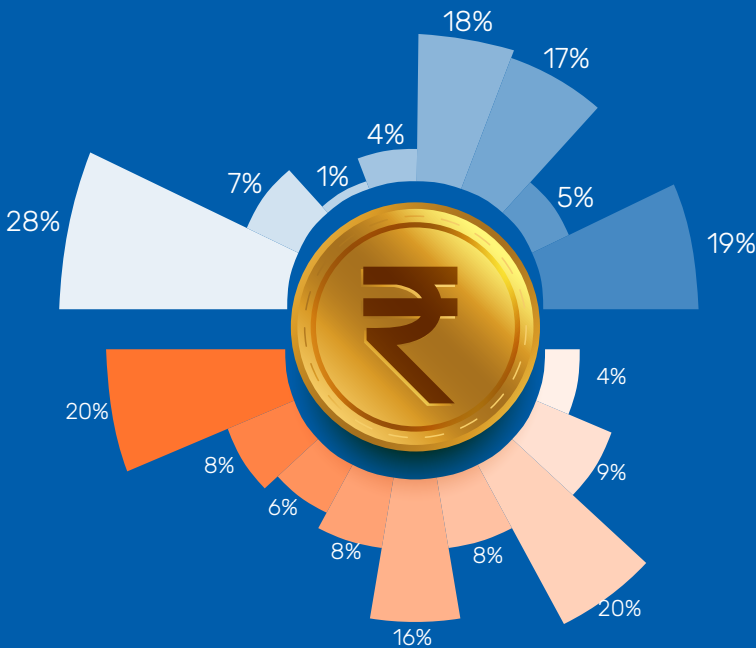


Union Budget 2024

UNION BUDGET

Income Revenue

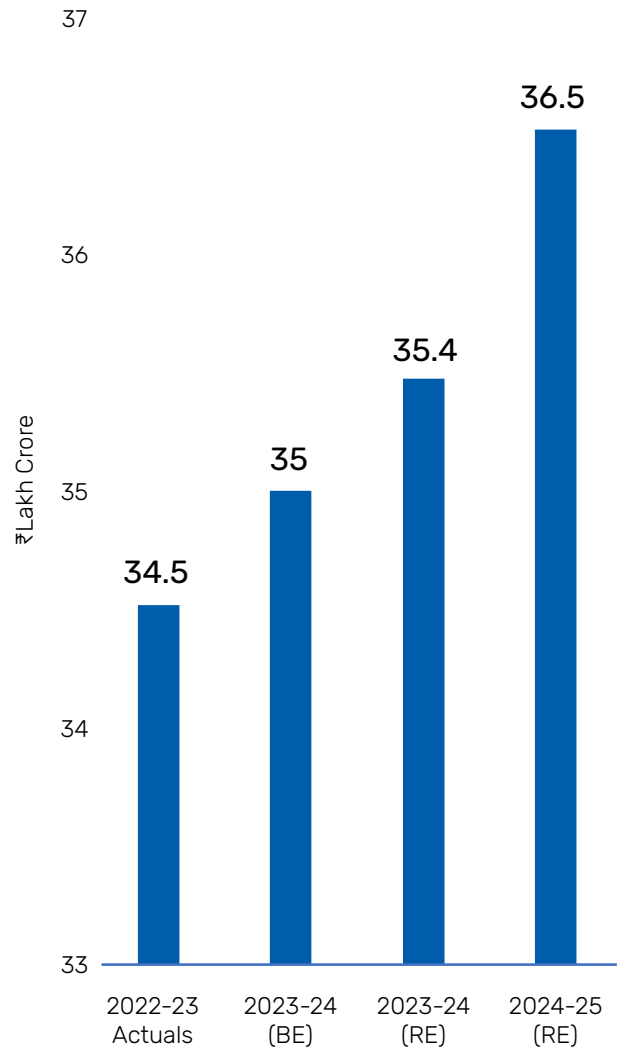
↓ Rupee Comes From



↑ Rupee Goes To

- Borrowing and Other Liabilities ● Non-Tax Receipts
- Non-Debt Capital Receipts ● Customs ● GST and other taxes
- Corporation Tax ● Union Excise Duties ● Income Tax
- Pensions ● Other Expenditure ● States' share of Taxes and Duties
- Finance Commission and other transfers ● Central Sector Schemes
- Defence ● Subsidies ● Central Sponsored Schemes
- Interest Payments

Revenue Expenditure



Revised Estimates for 2023-24. The Revised Estimate of the total receipts other than borrowings is ₹27.56 lakh crore, of which the tax receipts are ₹23.24 lakh crore. The Revised Estimate of the total expenditure is ₹44.90 lakh crore.

Union Budget 2024

Fiscal Deficit

The gap between government's revenue and expenses of the GDP for Financial Year 24 (FY24)

5.8%

Fiscal deficit in FY25 is expected

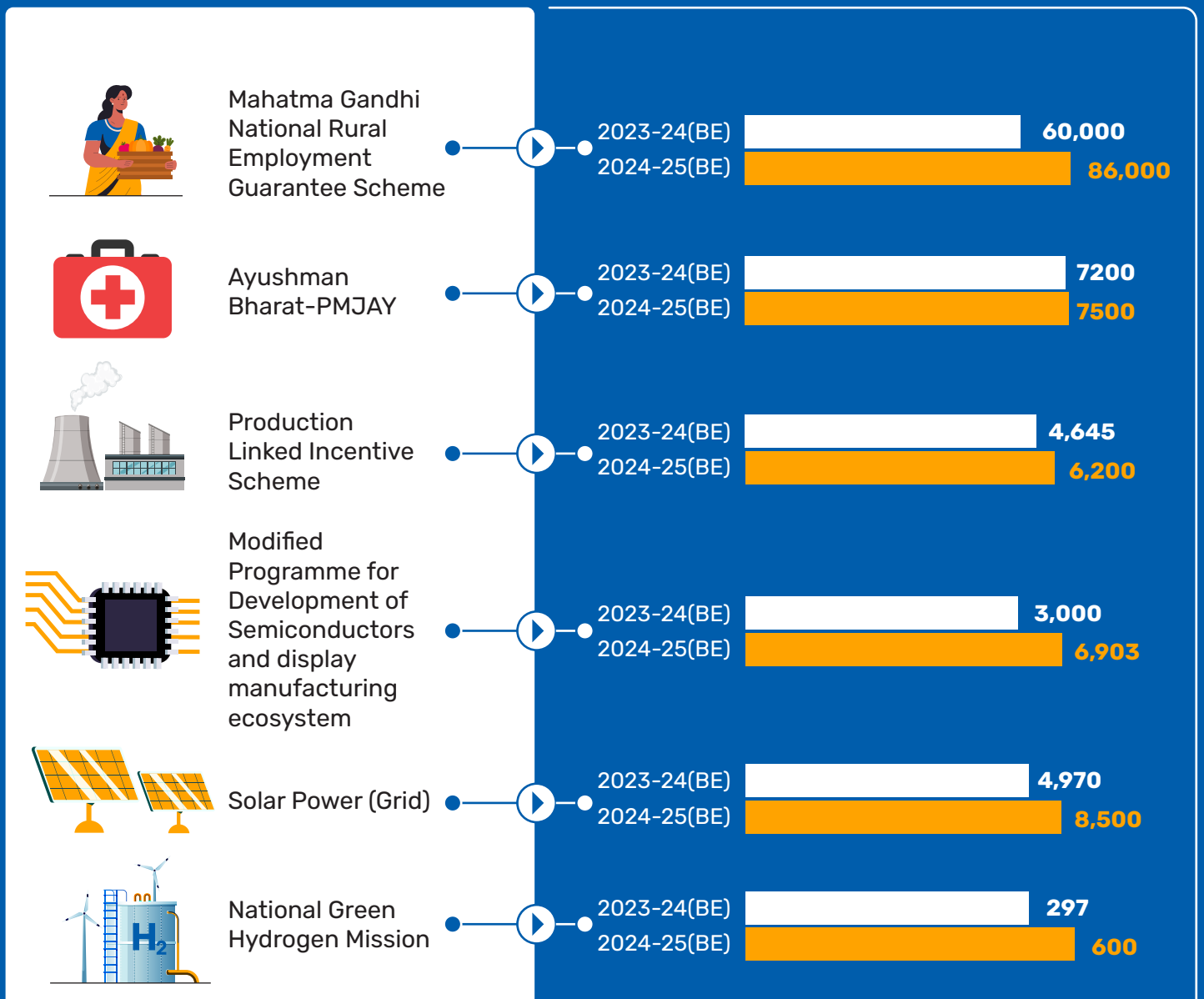
5.1%

The Union government has managed to limit its fiscal deficit for FY24 in spite of having to moderate the nominal economic growth assumption for the current financial year, as per the first advance estimate released by the statistics ministry in December. The government is seen to be prudent about spending, which instils confidence that it will meet the target of limiting the fiscal deficit to 4.5% of GDP over the next two years.

The target to reduce the fiscal deficit of the GDP in FY26 is

4.5%

Key allocation to major scheme (in ₹ crore)



The above views alone are not sufficient and should not be used for implementation of an investment strategy. All opinions, figures are as of this date and are subject to change without notice. Source: Union Budget 2024-2025