



**FINSERV**

**KEY INFORMATION MEMORANDUM**

**Bajaj Finserv Overnight Fund**

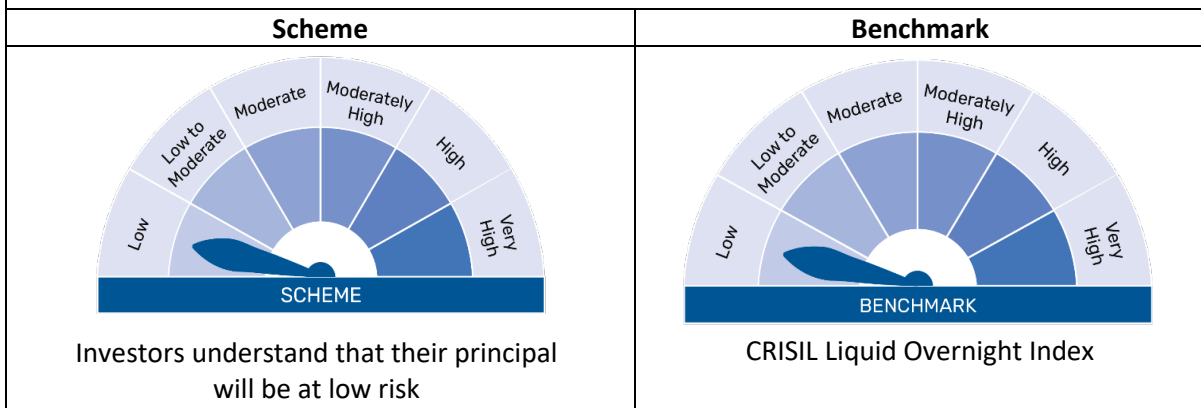
An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking\*:

- Regular income over short term that may be in line with the overnight call rates.
- Investment in money market and debt instruments, with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**Riskometer**



**Potential Risk Class (PRC)**

(Maximum risk the scheme can take)

<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Continuous offer of units at NAV based prices

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee Company
Bajaj Finserv Mutual Fund	Bajaj Finserv Asset Management Limited	Bajaj Finserv Mutual Fund Trustee Limited
Address: 8 <sup>th</sup> floor, E-core, Solitaire Business Park, Viman Nagar, Pune – 411014	Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office) 8 <sup>th</sup> floor, E-core, Solitaire Business Park, Viman Nagar, Pune – 411014 (corporate office)	Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office) 8 <sup>th</sup> floor, E-core, Solitaire Business Park, Viman Nagar, Pune – 411014 (corporate office)
<a href="http://www.bajajamc.com">www.bajajamc.com</a>	<a href="http://www.bajajamc.com">www.bajajamc.com</a>	<a href="http://www.bajajamc.com">www.bajajamc.com</a>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.bajajamc.com](http://www.bajajamc.com).**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated June 26, 2024

<b>Investment Objective</b>	<p>The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>
<b>Scheme Code</b>	BFAM/O/D/ONF/23/05/0002

Asset Allocation Pattern of the scheme	Instruments		Indicative allocations (% of total assets)	
			Minimum	Maximum
	Overnight securities or debt / money market instrument* maturing on or before the next business day		0%	100%

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments.

\*TREPS, Government Repo / Reverse Repo (in Government Securities), Treasury bills, Government securities (Issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time having maturity of 1 business day.

The Scheme may invest in the Overnight & Liquid schemes of Mutual Funds and shall not exceed 5% of the net asset value of the mutual fund. The Scheme may invest in liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.

The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme.  
Investment in repo in corporate bond will be undertaken for only 1 day maturity and only in AAA rated corporate bonds.

The scheme can deploy not exceeding 5% of the net assets in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	0%	SEBI Master Circular for Mutual Funds dated May 19, 2023
2.	Equity Derivatives for non- hedging purposes	0%	
3.	Fixed Income Derivatives for non- hedging purposes	0%	

4.	Securitized Debt	0%
5.	Overseas Securities	0%
6.	REITs and InvITs	0%
7.	AT1 and AT2 Bonds	0%
8.	Any other instrument	-
9.	Overnight & Liquid schemes of Mutual Funds	5% of the net asset value of the mutual fund
10.	Repo in Corporate Bond	10% of the net assets of the scheme
11.	G-secs and/or T-bills with a residual maturity of upto 30 days	5% of the net assets of the scheme

The scheme will not invest in following securities:

Sr. No.	Securities
1.	Equity & Equity related instruments and equity derivatives.
2.	REIT and InvIT
3.	Overseas securities
4.	Derivatives
5.	Securitized debt instrument
6.	Special features Bond
7.	Short selling of securities
8.	Securities Lending
9.	Credit Default Swaps instruments
10.	Debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating)

Pursuant to SEBI Master Circular for Mutual Funds dated May 19, 2023, on Risk management framework for overnight funds, the Scheme shall not park its funds which are pending for deployment in short term deposits of scheduled commercial banks.

The Scheme shall not invest in debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction. The scheme will not invest in Equity & Equity related instruments and equity derivatives.

The scheme will not invest in foreign Securities, Derivatives, Credit Default Swaps instruments.

The scheme will not invest in securitized debt instrument.

The scheme will not invest in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated May 19, 2023 as amended from time to time.

	<p>The scheme will not invest in units of REITs and InvITs.</p> <p>The Scheme will not do any 'Short Selling' and 'Securities Lending' activity.</p> <p>The cumulative gross exposure through debt, money market instruments, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated May 19, 2023.</p> <p>The Margin may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.</p> <p>At the time of building up the portfolio post NFO, the Fund Manager may deploy the funds in units of overnight mutual fund schemes to the extent permitted under SEBI (Mutual Funds) Regulations, 1996, in case suitable debt / money market instruments are not available or the Fund Manager is of the view that the risk-reward is not in the best interest of the unit holders.</p> <p>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.</p>
<p><b>Investment Strategy</b></p>	<p>The scheme aims to provide an investment vehicle to meet the needs of the Investors who want to deploy their funds for a very short period. The investment objective of the Scheme is to generate income by investing in debt, money market instruments, and cash &amp; cash equivalent with overnight maturity (maturing in one business day). Investments under the Scheme would be made mainly in Triparty Repo Trades, debt and money market instruments and cash and cash equivalents with overnight maturity.</p> <p>The Scheme may invest in liquid funds for overnight deployment.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p><b>Scheme specific risk factors:</b></p> <p><b>1. <u>Risks associated with investing in fixed income:</u></b></p> <ul style="list-style-type: none"> <li>• <b>Market Risk:</b> The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.</li> <li>• <b>Liquidity Risk:</b> Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.</li> </ul>

- Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.
- Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.
- Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A

	<p>rated corporate bonds.</p> <ul style="list-style-type: none"> <li>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.</li> <li>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.</li> <li>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.</li> <li>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.</li> <li>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.</li> <li>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.</li> <li>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a</li> </ul>
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sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with “AAA” rating and hence commands a yield, which is lower than a yield on “AAA” security.

For details on risk factors and risk mitigation measures, please refer SID.

**Plans/Options**

**Plans:**

Bajaj Finserv Overnight Fund – Direct Plan  
Bajaj Finserv Overnight Fund – Regular Plan

**Options:**

Growth Option  
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Options	Default option /Frequency	Frequency	Record Date
Income Distribution cum capital withdrawal (IDCW)	Daily IDCW Reinvestment Option in case Daily / Weekly / Fortnightly / Monthly IDCW Option is not indicated.  IDCW Reinvestment in case Payout or Reinvestment is not indicated	-	-
Daily (Reinvestment)		Daily	Daily - Every Day
Weekly (Payout and		Weekly	Every Monday
Fortnightly (Payout and Reinvestment)		Fortnightly	Alternate Monday
Monthly (Payout and Reinvestment)		Monthly	15th of the month

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

ARN Code mentioned/not mentioned by investor	Plan mentioned by investor	Default Plan
Not mentioned	Not mentioned	Direct Plan
Not mentioned	Direct Plan	Direct Plan
Not mentioned	Regular Plan	Direct Plan

Mentioned	Direct Plan	Direct Plan
Direct	Not mentioned	Direct Plan
Direct	Regular Plan	Direct Plan
Mentioned	Regular Plan	Regular Plan
Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Overnight Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.

Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.

For detailed disclosure on default plans and options, kindly refer SAI.

<p><b>Applicable NAV (after the scheme opens for subscriptions and redemptions )</b></p>	<p>For Subscription:</p> <ol style="list-style-type: none"> <li>1. In respect of valid application received upto 1.30 p.m. on a business day at the official point of acceptance and where the funds for the entire amount of subscription/purchase as per the application/ Switch-in request are credited to the bank account of the Liquid Scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;</li> <li>2. In respect of valid application received after 1.30 p.m. on a business day at the official point of acceptance and where the funds for the entire amount of subscription/purchase as per the application / Switch-in request are credited to the bank account of the Liquid Scheme on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and</li> <li>3. Irrespective of the time of receipt of application at the official point of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the Liquid Scheme before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable</li> </ol> <p>For Switch - in from other Schemes of Bajaj Finserv Mutual Fund:</p> <ol style="list-style-type: none"> <li>i. Application for switch-in must be received before the applicable cut-off time.</li> <li>ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the switch-in liquid scheme before the cut-off time.</li> <li>iii. The funds are available for utilization before the cut-off time by the switch-in scheme.</li> </ol> <p>To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility, etc the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, or record date of Dividend etc.</p> <p>While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing/settlement cycles of the banks.</p> <p>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on</p>
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the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

For Redemptions including switch-outs

- i. In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Business Day, same Business Day's closing NAV shall be applicable.
- ii. In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Non-Business day, the closing NAV of the day immediately preceding the next Business Day shall be applicable.
- iii. In respect of valid applications received after 3.00 p.m. on a Business Day (irrespective of whether followed by a Business Day/Non-Business Day) by the Fund, the closing NAV of the next Business Day shall be applicable.

<p><b>Minimum Amount/ Units</b></p> <p><b>Application Number of</b></p>	<p><b>Fresh Purchase (Incl. Switch-in)</b> - Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter</p> <p><b>Additional Purchase (Incl. Switch-in)</b> - Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter</p> <p><b>Systematic Investment Plan (SIP)</b> -  Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6  Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6  Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6  Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6  Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6</p> <p>The applicability of the minimum amount of installment mentioned is at the time of registration only.</p> <p>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.</p> <p>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated May 19, 2023, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.</p> <p>For more information, please refer SAI.</p> <p><b>Minimum redemption amount</b> - Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.</p> <p><b>Minimum amount for switch-out</b> - Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.</p>
<p><b>Despatch of Redemption Request</b></p>	<p>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</p>
<p><b>Benchmark Index</b></p>	<p>CRISIL Liquid Overnight Index</p>
<p><b>Dividend Policy</b></p>	<p>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.</p> <p>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto</p>

	Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.																													
<b>Name of the Fund Manager</b>	Mr. Nimesh Chandan and Mr. Siddharth Chaudhary																													
<b>Name of the Trustee Company</b>	Bajaj Finserv Mutual Fund Trustee Limited																													
<b>Performance of the scheme:</b>	<p>The performance of the scheme as on May 31, 2024, is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Absolute Return</th> <th colspan="2">Scheme Returns %</th> <th colspan="2">Benchmark Returns (%)</th> </tr> <tr> <th>Regular</th> <th>Direct</th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Returns for the last 5 years</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Returns since inception</td> <td>6.11%</td> <td>6.16%</td> <td>6.19%</td> <td>6.19%</td> </tr> </tbody> </table> <p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>• Past performance may or may not be sustained in future.</li> <li>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.</li> <li>• Benchmark: CRISIL Liquid Overnight Index</li> <li>• Inception Date: July 05, 2023.</li> <li>• Returns less than 1 year period are absolute.</li> </ul>	Absolute Return	Scheme Returns %		Benchmark Returns (%)		Regular	Direct	Regular	Direct	Returns for the last 1 year	-	-	-	-	Returns for the last 3 years	-	-	-	-	Returns for the last 5 years	-	-	-	-	Returns since inception	6.11%	6.16%	6.19%	6.19%
Absolute Return	Scheme Returns %		Benchmark Returns (%)																											
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<b>Additional Scheme Related Disclosures</b>	<p>i. <b>Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):</b> Investors can refer to this data on AMC website at link: <a href="https://www.bajajamc.com/sid-disclosure">https://www.bajajamc.com/sid-disclosure</a></p> <p>ii. <b>Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:</b> Not Applicable</p> <p>iii. <b>Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed:</b> Not Applicable</p>																													
<b>Expenses of the Scheme</b>	<p><b>New Fund Offer Period:</b></p> <p>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc. As required in SEBI Regulations, all NFO expenses will be borne only by the AMC and not by the scheme. Accordingly, the NFO expenses would be incurred from AMC books and not from scheme books.</p>																													

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website at link: <https://www.bajajamc.com/sid-disclosure> or may call at toll free no. 18003093900 or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry*	Not applicable
Exit	Nil

\*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated May 19, 2023, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated May 19, 2023, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated May 19, 2023 no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.

	<ol style="list-style-type: none"> <li>2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.</li> <li>3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.</li> <li>4. A public notice shall be provided on the website in case of changes undertaken to the exit load.</li> </ol>												
<p><b>Recurring expenses</b></p>	<p><b>Annual Scheme Recurring Expenses</b></p> <p>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:</p> <p>Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:</p> <ol style="list-style-type: none"> <li>a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%;</li> <li>b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 1.75%;</li> <li>c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.50%;</li> <li>d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.35%;</li> <li>e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.25%;</li> <li>f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;</li> <li>g. on balance of the assets – upto 0.80%.</li> </ol> <p>In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.</p> <table border="1" data-bbox="507 1473 1410 2024"> <thead> <tr> <th data-bbox="507 1473 1177 1585">Expense Head</th> <th data-bbox="1177 1473 1410 1585">% p.a. of daily Net Assets* (Estimated p.a.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="507 1585 1177 1621">Investment Management &amp; Advisory Fee</td> <td data-bbox="1177 1585 1410 1621" rowspan="10">Up to 2.00</td> </tr> <tr> <td data-bbox="507 1621 1177 1657">Audit fees/fees and expenses of trustees</td> </tr> <tr> <td data-bbox="507 1657 1177 1693">Custodial Fees</td> </tr> <tr> <td data-bbox="507 1693 1177 1805">Registrar &amp; Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td> </tr> <tr> <td data-bbox="507 1805 1177 1881">Marketing &amp; Selling Expenses including Agents Commission and statutory advertisement</td> </tr> <tr> <td data-bbox="507 1881 1177 1917">Costs related to investor communications</td> </tr> <tr> <td data-bbox="507 1917 1177 1953">Costs of fund transfer from location to location</td> </tr> <tr> <td data-bbox="507 1953 1177 1989">Cost towards investor education &amp; awareness<sup>&amp;</sup></td> </tr> <tr> <td data-bbox="507 1989 1177 2024">Brokerage &amp; transaction cost pertaining to</td> </tr> </tbody> </table>	Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)	Investment Management & Advisory Fee	Up to 2.00	Audit fees/fees and expenses of trustees	Custodial Fees	Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	Marketing & Selling Expenses including Agents Commission and statutory advertisement	Costs related to investor communications	Costs of fund transfer from location to location	Cost towards investor education & awareness <sup>&amp;</sup>	Brokerage & transaction cost pertaining to
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distribution of units%	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)#	
<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</b>	Up to 2.00
Additional expenses under Regulations 52(6A)(c)	0
Additional expenses for gross new inflows from specified cities	Up to 0.30*

\*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMC's to keep B-30 incentive in abeyance till AMC's put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

#As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated May 19, 2023.

&In terms of SEBI Master Circular for Mutual Funds dated May 19, 2023, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

%Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (Rs.)	10,000	10,000
Returns before Expenses (Rs.)	1,500	1,500
Expenses other than Distribution Expenses (Rs.)	150	150
Distribution Expenses (Rs.)	50	-

<b>Returns after Expenses at the end of the year (Rs.)</b>	1,300	1,350
<b>Returns (%)</b>	13.00%	13.50%

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -  
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities

365\* X Higher of (i) or (ii) above

\* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated May 19, 2023, and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

- a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory

	<p>limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.</p> <p>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.</p> <p>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.</p> <p>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.</p> <p><u>Disclosure on Goods &amp; Services Tax:</u></p> <p>Goods &amp; Services Tax on investment management and advisory fees shall be in addition to the above expense.</p> <p>Further, with respect to Goods &amp; Services Tax on other than management and advisory fees:</p> <ul style="list-style-type: none"> <li>• Goods &amp; Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.</li> <li>• Goods &amp; Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods &amp; Services Tax, if any, shall be credited to the scheme.</li> <li>• Goods &amp; Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.</li> </ul> <p>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: <a href="https://www.bajajamc.com/downloads?ter=">https://www.bajajamc.com/downloads?ter=</a>. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.</p> <p>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme, will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.</p> <p>Total Expense Ratio (TER) accrual rate as on May 31, 2024 (inclusive of GST and Additional TER, if any):</p> <p>Regular Plan: 0.13% Direct Plan: 0.08%</p>
<p><b>No. of Folios and AUM (as on May 31, 2024)</b></p>	<p>Folios – 1,428 AUM – Rs. 426.53 crore</p>

<b>Tax treatment for the Investors (Unitholders)</b>	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	<p>NAV shall be calculated for every calendar day, except under special circumstances. NAV shall be disclosed on AMC website (<a href="http://www.bajajamc.com">www.bajajamc.com</a>) and on AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor services centers and the Toll free number of the AMC i.e. 18003093900.</p> <p>NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. If case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. In the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.</p>
<b>For Investor Grievances please contact</b>	<ul style="list-style-type: none"> <li>• Name and Address of Registrar: KFIN Technologies Limited SEBI Registration - INR000000221 Address – Selenium Building, Tower-B, Plot No. 31 &amp; 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, R. R. District, Telangana India - 500 032 Contact no. – 040-67162222/ 040-79611000 Website – <a href="http://www.kfintech.com">www.kfintech.com</a></li> <li>• Contact details for general service requests: You may call on Toll Free: 1800-309-3900 (Monday to Friday 9:00 am to 6:00 pm) or write us on email id: <a href="mailto:service@bajajamc.com">service@bajajamc.com</a> or raise a service ticket on our website at link: <a href="https://bajajinservasset.my.site.com/Web2Case/s/">https://bajajinservasset.my.site.com/Web2Case/s/</a></li> <li>• Contact details for complaint resolution: <b>Ms. Priya Singh</b> <b>Investor Relations Officer</b> Tel No: 020 67672500 Fax No: 020 67672550 Email: <a href="mailto:service@bajajamc.com">service@bajajamc.com</a></li> </ul>
<b>Unitholders' Information</b>	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p>

Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable

For further details, refer SAI.

**Portfolio Disclosure:**

Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: <https://www.bajajamc.com/downloads?portfolio> and on AMFI website [www.amfiindia.com](http://www.amfiindia.com). Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.

**Half Yearly Financial Results:**

The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website [www.bajajamc.com](http://www.bajajamc.com) and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website [www.bajajamc.com](http://www.bajajamc.com) and AMFI website [www.amfiindia.com](http://www.amfiindia.com).

**Annual Report:**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:

- by email to the unitholders whose email address is available with the Mutual Fund.
- in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of

	<p>the scheme wise annual report on the website of the AMC <a href="http://www.bajajamc.com">www.bajajamc.com</a> and AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a>. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.</p>
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	<p>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.</p>
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Please refer to the Statement of Additional Information and Scheme Information Document for any further details.

Note: The Trustees have ensured that the Scheme approved by them is a new product offered by Bajaj Finserv Mutual Fund and is not a minor modification of an existing scheme / fund / product.

**For Bajaj Finserv Asset Management Limited**

Sd/-  
**Ganesh Mohan**  
**CEO**

Place: Pune  
Date: June 26, 2024