

**ABRIDGED  
ANNUAL  
REPORT**

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**FY 2023-24**



**MUTUAL FUNDS**

**EQUITY | HYBRID | DEBT | ETF**



## TRUSTEE REPORT

### REPORT FROM BAJAJ FINSERV MUTUAL FUND TRUSTEE LIMITED TO THE UNIT HOLDERS OF THE FOLLOWING SCHEMES OF BAJAJ FINSERV MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2024

Sr. No.	Name of the Scheme	Scheme code
1.	Bajaj Finserv Flexi Cap Fund	BFAM/O/E/FCF/23/05/0003
2.	Bajaj Finserv Arbitrage Fund	BFAM/O/E/ARB/23/05/0005
3.	Bajaj Finserv Balanced Advantage Fund	BFAM/O/H/BAF/23/05/0007
4.	Bajaj Finserv Nifty 50 ETF	BFAM/O/O /EET/23/12/0008
5.	Bajaj Finserv Nifty Bank ETF	BFAM/O/O/EET/23/12/0009
6.	Bajaj Finserv Large and Mid Cap Fund	BFAM/O/E /LMF/24/01/0009
7.	Bajaj Finserv Liquid Fund	BFAM/O/D/LIF/23/05/0001
8.	Bajaj Finserv Overnight Fund	BFAM/O/D/ONF/23/05/0002
9.	Bajaj Finserv Money Market Fund	BFAM/O/D/MMF/23/05/0004
10.	Bajaj Finserv Banking and PSU Fund	BFAM/O/D/BPF/23/09/0006

Dear Unit holders,

We are pleased to present the First Annual Report of the schemes of Bajaj Finserv Mutual Fund for the period ended March 31, 2024.

#### 1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Scheme(s) performance as on March 31, 2024:

##### i. Bajaj Finserv Flexi Cap Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	16.89%	17.96%	20.64%	20.64%

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: S&P BSE 500 TRI (Benchmark has been changed from S&P BSE 500 TRI to BSE 500 TRI w.e.f. June 01, 2024).
- Inception Date: August 14, 2023.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	2,438.69

The NFO of the scheme closed in August 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 2,438 crore as on March 31, 2024. Since it was the first equity scheme, we were cautious & deployed in a staggered manner over first three months. This resulted in some drag in performance in the initial months. However, post of the end of the financial year, the scheme has recovered the underperformance completely. We are overweight in Industrials & Auto sectors, equal weight in pharma sector & underweight in IT & BFSI sector.

##### ii. Bajaj Finserv Arbitrage Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	3.67%	4.07%	4.28%	4.28%

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.

## BAJAJ FINSERV MUTUAL FUND

- Benchmark: Nifty 50 Arbitrage Index (TRI)
- Inception Date: September 15, 2023.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	470.27

The NFO of the scheme closed in September 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs. 470 crore as on March 31, 2024. The scheme has underperformed its benchmark by 21 bps (not annualised) since inception. Large inflows and outflows at shorter time periods have led to the given underperformance of the scheme.

### iii. Bajaj Finserv Balanced Advantage Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	5.21%	5.72%	3.55%	3.55%

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index
- Inception Date: December 15, 2023.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	1,022.43

The NFO of the scheme closed in December 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 1,022 crore as on March 31, 2024. The scheme has outperformed its benchmark by 217 bps (not annualised) since inception. The scheme combines fundamental & sentiment indicators to complete the asset allocation between debt & equity. Higher allocation towards equity vs benchmark (as indicated by the scheme investment model) helped in outperformance. The equity allocation of the scheme is large cap oriented.

### iv. Bajaj Finserv Nifty 50 ETF

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	2.83%	-	2.85%	-

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Benchmark: Nifty 50 TRI
- Inception Date: January 19, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	53.82

The NFO of the scheme closed in January 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 53.82 crore as of March 31, 2024. Strategy of the fund is to replicate the Index which we have done with a tracking error of 0.01%.

v. **Bajaj Finserv Nifty Bank ETF**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	3.68%	-	3.70%	-

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Benchmark: Nifty Bank TRI
- Inception Date: January 19, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	139.73

The NFO of the scheme closed in January 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 139 crore as on March 31, 2024. Strategy of the fund is to replicate the Index which we have done with a tracking error of 0.01%.

vi. **Bajaj Finserv Large and Mid Cap Fund**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	1.60%	1.76%	-0.41%	-0.41%

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Large Midcap 250 TRI
- Inception Date: February 27, 2024.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	784.99

The NFO of the scheme closed in February 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 785 crore as on March 31, 2024. The scheme has outperformed by 200 bps (not annualised) since inception. We are overweight in Consumer durables sector & underweight in pharma & IT sector. We are following a quality-oriented investment strategy in stock selection.

vii. **Bajaj Finserv Liquid Fund**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	5.25%	5.38%	5.36%	5.36%

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.

## BAJAJ FINSERV MUTUAL FUND

- Benchmark: NIFTY Liquid Index A-I (Benchmark has been changed from Nifty Liquid Index B-I to NIFTY Liquid Index A-I w.e.f. March 12, 2024)
- Inception Date: July 05, 2023.
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	2,374.21

The NFO of the scheme closed in July 2023. The AUM of the scheme stands at Rs 2,374 crore as on March 31, 2024. This category of scheme is meant to park very short-term funds with most investors having a clarity of the 7 days to 14 days investment horizon. In line with this, the Fund Manager aims to achieve a maximum number of days in higher quartile return rankings with a continuous challenge of having conservative credit positioning as compared with peer groups, while not compromising on liquidity in the scheme. The difference between the two options is primarily due to difference in expense ratio of the two plans. The Direct plan of the scheme has outperformed its benchmark.

### viii. Bajaj Finserv Overnight Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	4.97%	5.01%	5.04%	5.04%

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Liquid Overnight Index
- Inception Date: July 05, 2023.
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	192.01

The NFO of the scheme closed in July 2023. The AUM of the scheme stands at Rs 192 crore as on March 31, 2024. The scheme aims to generate returns by investing in debt and money market instruments with overnight maturity. The scheme has performed largely in line with its benchmark.

### ix. Bajaj Finserv Money Market Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	5.12%	5.52%	4.99%	4.99%

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Money Market Index A-I (Benchmark has been changed from NIFTY Money Market Index B-I to NIFTY Money Market Index A-I w.e.f. March 12, 2024.)
- Inception Date: July 24, 2023
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	1,975.95

The NFO of the scheme closed in July 2023. The AUM of the scheme stands at Rs 1,976 crore as on March 31, 2024. Investor invests in this scheme for at least a 1-month to 3-month investment horizon and the maximum duration (risk) allowed is up to 365 days by regulation as compared with 91 days for a Liquid fund. The credit positioning and Liquidity of the scheme challenges remain more conservative in these schemes than peers. The team aims to generate superior risk-adjusted returns compared to the peer group in this commonly tracked investment horizon. Both Direct and regular plans have outperformed the benchmark.

x. **Bajaj Finserv Banking and PSU Fund**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	3.23%	3.45%	2.90%	2.90%

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Banking & PSU Debt Index A-II (Benchmark has been changed from Nifty Banking and PSU Debt Index to Nifty Banking & PSU Debt Index A-II w.e.f. March 12, 2024)
- Inception Date: November 13, 2023.
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	100.28

The NFO of the scheme closed in November 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 100 crore as on March 31, 2024. This is an unconstrained duration category fund. We have maintained duration between 3 to 4 years with larger allocation to AAA corporate bonds. We believe the rate cycle has peaked and we may be nearer to the point where the visibility of the reversal of the interest rate cycle has improved. We are focusing on the 5 year segment of Yield curve for better risk-adjusted positioning with 1 to 2 year Investment horizon. Both Direct and regular plans have outperformed the benchmark.

## OUTLOOK AND OPERATIONS OF THE SCHEME(S)

### Global Economic Outlook

The global economy is projected to grow at a modest pace of 3.2% in FY 2025, mirroring the sluggish growth rate of the past two years. Advanced economies may experience only a slight uptick, driven by a fragile recovery in the Euro area and limited momentum in the United States. However, significant challenges such as high borrowing costs, reduced fiscal support, and ongoing geopolitical tensions are likely to suppress growth, keeping it well below historical averages. The medium-term outlook remains bleak, with growth prospects for the next five years at their lowest in decades. The impact of higher interest rates appears to have stalled growth, potentially disrupting the positive momentum in global equity returns.

### Indian Economic Outlook

The Indian economy continues to display remarkable resilience and growth, defying global uncertainties and market expectations. A standout achievement was India's GDP growth of 8.4% in the third quarter of the fiscal year 2024, surpassing all projections.

India's economic growth is forecasted to remain robust in FY2025, supported by strong domestic demand and structural reforms. The country is expected to maintain its position as one of the fastest-growing major economies. Continued investments in infrastructure and a favorable business environment will drive growth, while challenges such as inflation and external vulnerabilities will require careful management.

Despite potential headwinds from the fiscal year 2024 general election outcome and modest consumption growth, the Indian economy is set to grow steadily. Indian economic growth is expected to be driven significantly by a strong uptick in private investment spending. This trend of above 8% YoY growth in private investments over the last four quarters signals a robust private capital expenditure cycle, further bolstered by high government capital expenditure over recent years.

On the production side, gross value added (GVA) grew by 6.5% YoY, aligning with market expectations. Significant growth in the manufacturing (11.6% YoY) and construction (9.5% YoY) sectors, along with steady performance in services (7% YoY), contributed to the strong economic activity.

Inflation remains a concern, with higher food prices exerting pressure on overall price levels. We expect inflationary pressures to persist in the short term, driven by demand outstripping supply. Nevertheless, as private investment increases, the supply side is expected to improve, eventually easing inflation.

## BAJAJ FINSERV MUTUAL FUND

Consumer spending, although recovering from the pandemic, has been inconsistent. A survey by the Reserve Bank of India indicates that consumer confidence is gradually reaching pre-pandemic levels, reflecting a slow but steady improvement in economic activity.

Domestically, strong macroeconomic data and continued earnings upgrades are essential to justify current market valuations. Post-election, the government's focus may shift towards stimulating consumption, with the July budget providing clarity on spending directions. A favorable monsoon season is also positive news for rural consumption.

### Equity Market Outlook

The earnings outlook for FY25 is strong, driven by rising corporate spending and solid balance sheets, projecting mid-teen growth. The cyclical upturn, full-blown capex cycle, strong demand, and expected interest rate easing bolster confidence in continued earnings growth. A positive monsoon outlook for 2024, with expectations of above-normal rainfall, along with moderating inflation, supports broad-based consumption recovery.

In the equity markets, large-cap stocks are currently in a stronger position, while some segments of the broader market appear overvalued, particularly the less liquid ones. Investors should be cautious in these areas. Indian equity remains a compelling long-term growth story, driven by enduring megatrends and high-quality businesses. Emphasizing these factors, investors should anchor their thoughts on long-term opportunities, using market corrections as opportunities to deploy more funds into equities.

### Debt Market Outlook

Inflation has been easing, with retail inflation measured at 4.75% in May 2024, down from 4.83% the previous month. Although this is above the 4% target, it remains manageable and is expected to stay subdued, provided there are no significant monsoon disruptions. This inflation trajectory, combined with a strong economic growth outlook, suggests a conducive environment for rate cuts by the RBI in CY25.

The inclusion of Indian Government Bonds (IGBs) in JP Morgan's emerging markets bond indices starting June 28, 2024, is anticipated to attract substantial foreign inflows, estimated at \$20-25 billion by March 2025. This will enhance liquidity, support the rupee, and potentially exert downward pressure on bond yields. The 10-year benchmark yield, currently around 7%, is expected to trend lower, potentially reaching 6.75% in the second half of FY25, influenced by these foreign inflows and a favorable monetary policy stance.

India's current account surplus and record-high forex reserves of USD 651.5 billion as of May 2024 further strengthened the country's external position. This robust external sector outlook and strong economic growth, supports a positive outlook for the debt market.

The key risks to this outlook may largely stem from potential global economic slowdowns and geopolitical uncertainties and whether related supply shocks.

Source: RBI, Bloomberg, IMF.

### A. Operations of the Scheme

The assets under management of the schemes of Bajaj Finserv Mutual Fund as on March 31, 2024, was Rs. 9,552.39 crore. The total number of investors' folio count under the schemes of Bajaj Finserv Mutual Fund as on March 31, 2024, were 2,29,329. As of March 31, 2024, Bajaj Finserv Asset Management Limited managed 10 schemes of Bajaj Finserv Mutual Fund which includes:

- 2 open ended equity schemes;
- 2 open ended hybrid schemes;
- 2 open ended Exchange Traded Funds;
- 2 open ended debt schemes;
- 1 open ended liquid scheme; and
- 1 open ended overnight scheme.

### A. Launch of Schemes during the FY 2023-24:

Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	An open ended scheme investing in arbitrage opportunities
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage Fund	An Open Ended Dynamic Asset Allocation Fund
Bajaj Finserv Banking and PSU Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks



<b>Name of the scheme</b>	<b>Category of the scheme</b>	<b>Type of the scheme</b>
Bajaj Finserv Liquid Fund	Liquid Fund	An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Large and Mid Cap Fund	Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks
Bajaj Finserv Money Market Fund	Money Market Fund	An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Nifty 50 ETF	Exchange Traded Fund	An open ended exchange traded fund tracking NIFTY 50 Index
Bajaj Finserv Nifty Bank ETF	Exchange Traded Fund	An open ended exchange traded fund tracking Nifty Bank Index
Bajaj Finserv Overnight Fund	Overnight Fund	An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

**B. Change in Fundamental Attributes of the Schemes during the FY 2023-24:**

There was no change in the Fundamental Attributes of any Scheme of Bajaj Finserv Mutual Fund during the FY 2023-24.

**2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY**

**A. Bajaj Finserv Limited (Sponsor)**

Bajaj Finserv Mutual Fund is sponsored by Bajaj Finserv Limited. The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of Rs. 1,00,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

Bajaj Finserv Limited, an unregistered Core Investment Company (CIC) under Core Investment Companies (Reserve Bank) Direction, 2016, as amended, is one of India's leading promoters of financial services with consolidated total income over Rs. 1,10,383 crore for financial year 2023-24.

Bajaj Finserv serves crore of people, enabling them to meet their life's goal through simple financial solutions, enriching the lives of communities and creating value for the shareholders. Its suite of financial solutions includes savings products, consumer and commercial loans, mortgages, auto financing, securities brokerage services, general and life insurance, and investments.

Bajaj Finserv holds 52.45% stake in Bajaj Finance Ltd., a listed non-bank with the strategy and structure of a bank. It holds 74% stake each in Bajaj Allianz General Insurance Company Ltd. and Bajaj Allianz Life Insurance Company Ltd. Subsidiaries of Bajaj Finance Ltd. includes Bajaj Housing Finance Ltd., offering a range of housing finance solutions, and Bajaj Financial Securities Ltd, an all-in-one digital platform combining demat, broking and margin trade financing for retail and HNI clients on a predominantly B2C platform. Bajaj Finserv holds an 80.13% stake in Bajaj Finserv Direct Limited, a diversified financial services and e-commerce open architecture marketplace for loans, cards, insurance, investments, payments and lifestyle products. Bajaj Finserv's wholly owned subsidiaries include Bajaj Finserv Health Ltd., Bajaj Finserv Ventures Ltd., Bajaj Finserv Asset Management Ltd., and Bajaj Finserv Mutual Fund Trustee Ltd.

**B. Bajaj Finserv Mutual Fund**

Bajaj Finserv Mutual Fund (the "Mutual Fund") has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) as per the terms of the deed of trust dated February 03, 2022 and Supplementary Deed of Trust dated October 12, 2022, with Bajaj Finserv Limited as the sponsor and settlor with Bajaj Finserv Mutual Fund Trustee Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 11, 2022, with Bajaj Finserv Asset Management Limited (the AMC) to function as the Investment Manager for all the Schemes of Bajaj Finserv Mutual Fund. The Mutual Fund was registered with SEBI on March 01, 2023, under Registration Code MF/078/23/04.

**C. Bajaj Finserv Mutual Fund Trustee Limited (Trustee Company)**

Bajaj Finserv Mutual Fund Trustee Company Limited (the "Trustee"), is a public limited company incorporated under the Companies Act, 2013 on October 11, 2021, was established by Bajaj Finserv Limited and had been appointed as the Trustee of Bajaj Finserv Mutual Fund vide Trust Deed dated February 03, 2022, and Supplementary Deed of Trust dated October 12, 2022.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee through its Board of Directors is discharging its duties and carrying out the responsibilities as trustee of the Bajaj Finserv Mutual Fund as provided in the SEBI (Mutual Funds) Regulations, 1996 and the Trust Deed. The Trustee ensure that the schemes of Bajaj Finserv Mutual Fund are managed by the AMC are in accordance with the Trust Deed, SEBI (Mutual Funds) Regulations, 1996, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies and will also review the activities carried on by the AMC.

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the Trustee.

# BAJAJ FINSERV MUTUAL FUND

## D. Asset Management Company

Bajaj Finserv Asset Management Limited is a public limited company incorporated under the Companies Act, 2013 on October 18, 2021, having its Registered Office at S. No. 208/1B, Lohagaon, Viman Nagar, Pune - 411014. Bajaj Finserv Asset Management Limited has been appointed as the Asset Management Company of the Bajaj Finserv Mutual Fund by the Trustee *vide* Investment Management Agreement (IMA) dated February 11, 2022, entered between Bajaj Finserv Mutual Fund Trustee Limited and Bajaj Finserv Asset Management Limited.

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the AMC.

## 3. INVESTMENT OBJECTIVES OF THE SCHEME(S)

### (i) Bajaj Finserv Arbitrage Fund

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (ii) Bajaj Finserv Balanced Advantage Fund

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (iii) Bajaj Finserv Banking and PSU Fund

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.

There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

### (iv) Bajaj Finserv Flexi Cap Fund

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (v) Bajaj Finserv Liquid Fund

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

### (vi) Bajaj Finserv Large and Mid Cap Fund

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (vii) Bajaj Finserv Money Market Fund

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (viii) Bajaj Finserv Nifty 50 ETF

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (ix) Bajaj Finserv Nifty Bank ETF

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

(x) **Bajaj Finserv Overnight Fund**

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

There is no assurance that the investment objective of the Scheme will be achieved.

4. **SIGNIFICANT ACCOUNTING/VALUATION POLICIES**

Accounting policies for preparation of financial statements of the schemes of Bajaj Finserv Mutual Fund are in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

5. **UNCLAIMED DIVIDENDS & REDEMPTIONS FOR FY 2023-24:** Nil

6. **INVESTOR COMPLAINT**

Data on investor grievance in SEBI prescribed format is enclosed herewith as **Annexure I**.

7. **EXERCISING THE VOTING RIGHTS**

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited has adopted the Voting Policy and the same is annexed as **Annexure II**. The Scrutinizer's certification is also annexed as **Annexure III** hereto.

8. **REPORT ON STEWARDSHIP ACTIVITIES**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to frame Stewardship Code in relations to their investments in listed equities. The circular requires reporting of stewardship activities. Accordingly, report on stewardship activities for Financial Year 2023-24 is enclosed herewith as **Annexure IV**.

9. **SCHEME WISE RISK-O-METER:**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has prescribed its guidelines for evaluation of risk levels of scheme(s) which are depicted by "Risk-o-meter". Pursuant to requirement of the said circular, changes in Risk-o-meter of the schemes are given below:

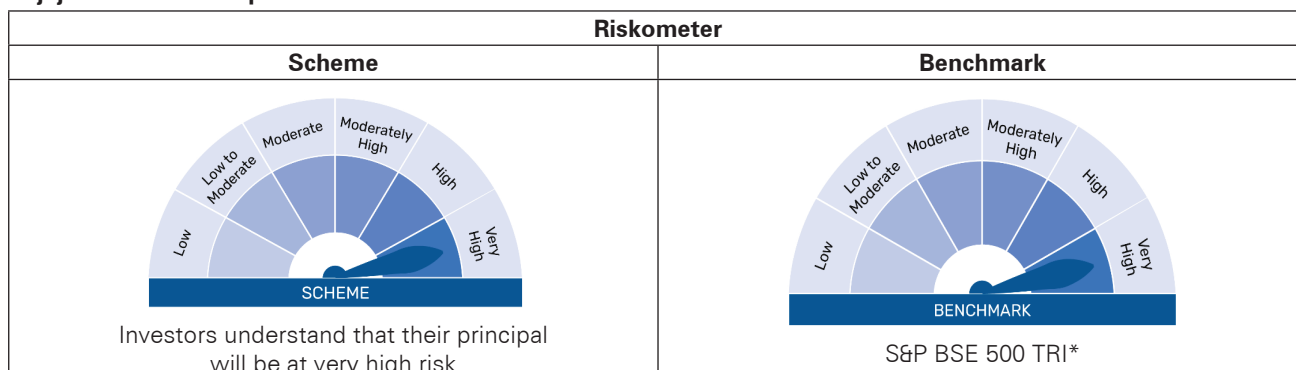
Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year i.e. April 01, 2023 <sup>#</sup>	Risk-o-meter level at end of the financial year i.e. March 31, 2024	Number of changes in Risk-o-meter during the financial year
1	Bajaj Finserv Liquid Fund (Inception Date: July 05, 2023)	Not Applicable	Low to Moderate	0
2	Bajaj Finserv Overnight Fund (Inception Date: July 05, 2023)	Not Applicable	Low	4
3	Bajaj Finserv Money Market Fund (Inception Date: July 24, 2023)	Not Applicable	Low to Moderate	1
4	Bajaj Finserv Flexi Cap Fund (Inception Date: August 14, 2023)	Not Applicable	Very High	2
5	Bajaj Finserv Arbitrage Fund (Inception Date: September 15, 2023)	Not Applicable	Low	0
6	Bajaj Finserv Banking and PSU Fund (Inception Date: November 13, 2023)	Not Applicable	Moderate	2
7	Bajaj Finserv Balanced Advantage Fund (Inception Date: December 15, 2023)	Not Applicable	Very High	1
8	Bajaj Finserv Nifty 50 ETF (Inception Date: January 19, 2024)	Not Applicable	Very High	0
9	Bajaj Finserv Nifty Bank ETF (Inception Date: January 19, 2024)	Not Applicable	Very High	0
10	Bajaj Finserv Large and Mid Cap Fund (Inception Date: February 27, 2024)	Not Applicable	Very High	2

<sup>#</sup>The first scheme of Bajaj Finserv Mutual Fund was launched on July 05, 2023, hence the Risk-o-meter values as on April 01, 2023 are not applicable.

# BAJAJ FINSERV MUTUAL FUND

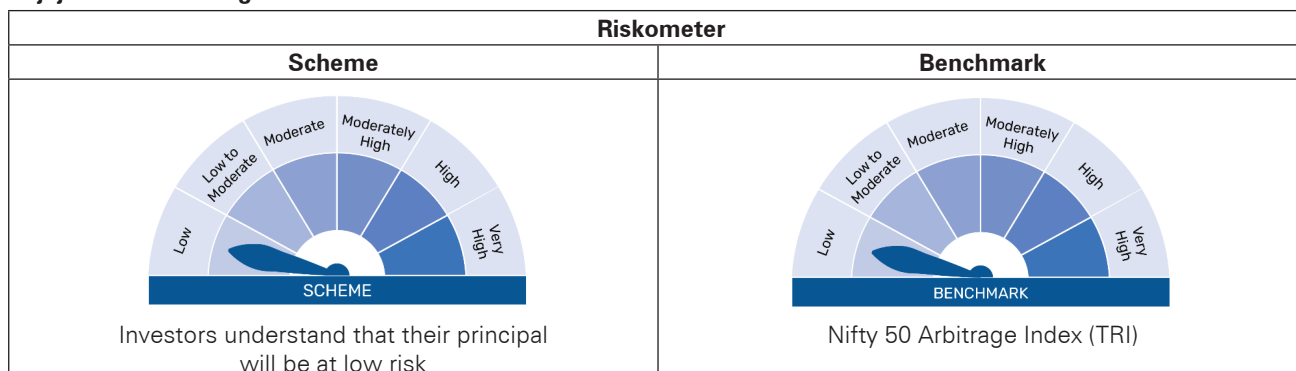
## 10. RISKOMETER

### i. Bajaj Finserv Flexi Cap Fund

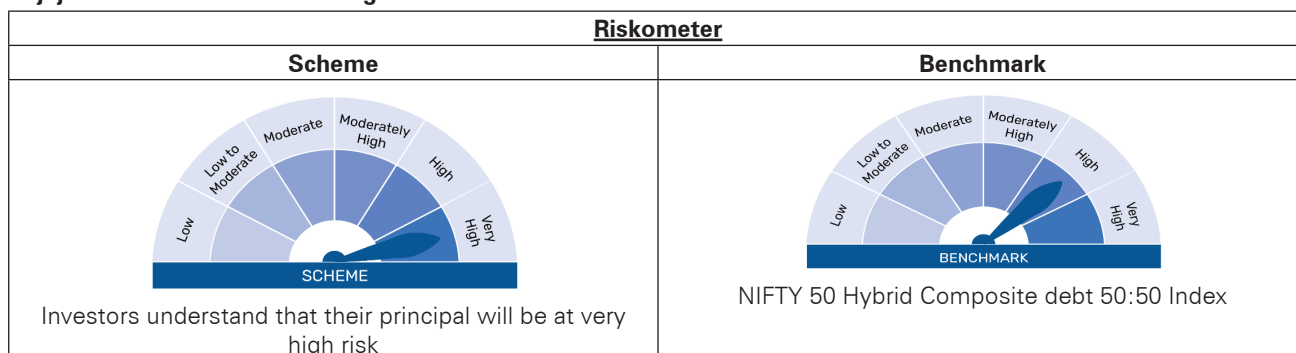


\*Benchmark has been changed from S&P BSE 500 TRI to BSE 500 TRI w.e.f. June 01, 2024

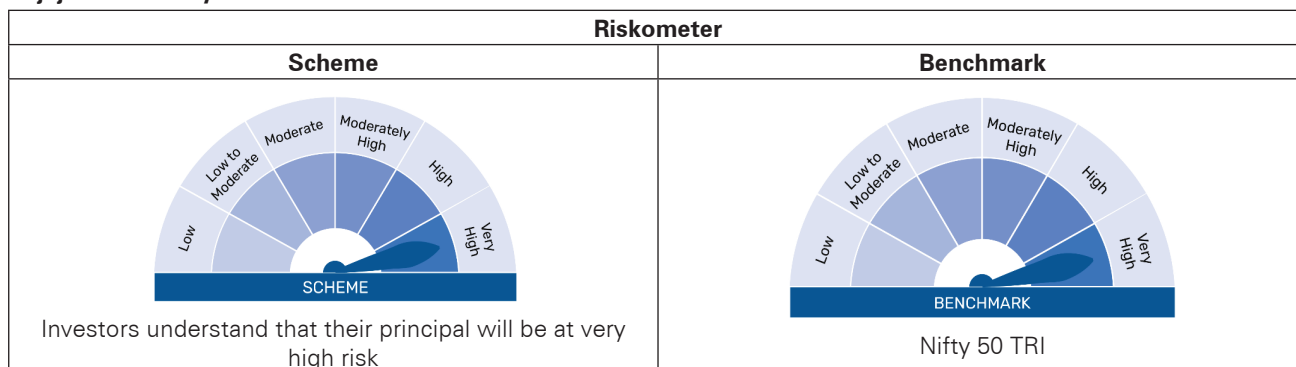
### ii. Bajaj Finserv Arbitrage Fund



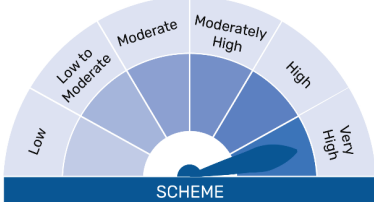
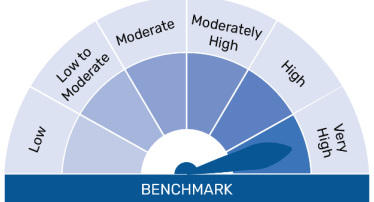
### iii. Bajaj Finserv Balanced Advantage Fund



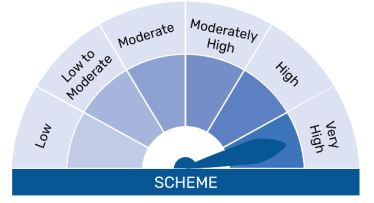
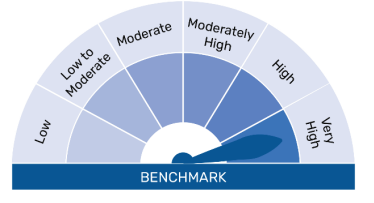
### iv. Bajaj Finserv Nifty 50 ETF



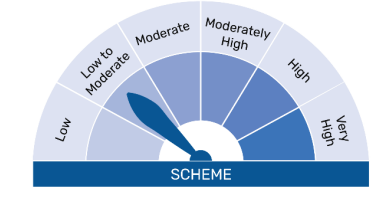
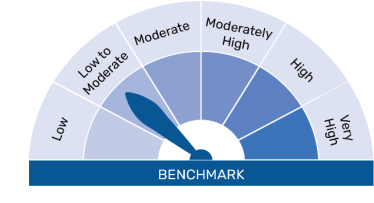
v. **Bajaj Finserv Nifty Bank ETF**

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>Nifty Bank TRI</p>

vi. **Bajaj Finserv Large and Mid Cap Fund**

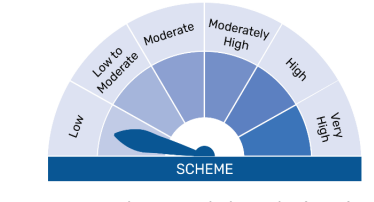
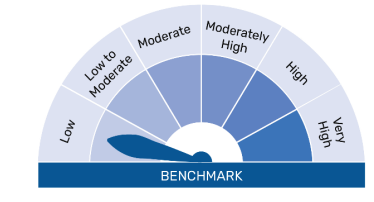
Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>Nifty Large Midcap 250 TRI</p>

vii. **Bajaj Finserv Liquid Fund**

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>NIFTY Liquid Index A-I*</p>

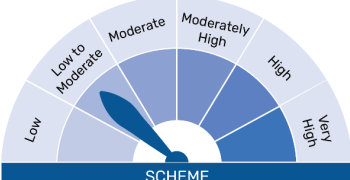
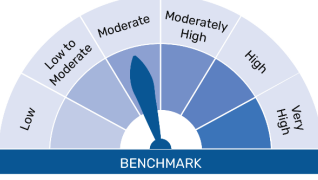
\*Benchmark has been changed from Nifty Liquid Index B-I to NIFTY Liquid Index A-I w.e.f. March 12, 2024.

viii. **Bajaj Finserv Overnight Fund**

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low risk</p>	 <p>CRISIL Liquid Overnight Index</p>

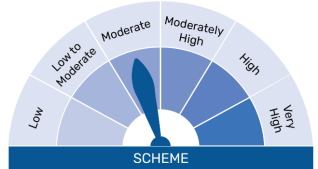
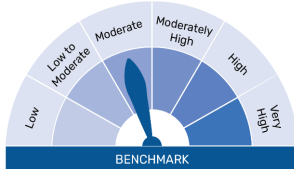
## BAJAJ FINSERV MUTUAL FUND

### ix. Bajaj Finserv Money Market Fund

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>NIFTY Money Market Index A-I*</p>

\*Benchmark has been changed from NIFTY Money Market Index B-I to NIFTY Money Market Index A-I w.e.f. March 12, 2024.

### x. Bajaj Finserv Banking and PSU Fund

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Nifty Banking &amp; PSU Debt Index A-II*</p>

\*Benchmark has been changed from Nifty Banking and PSU Debt Index to Nifty Banking & PSU Debt Index A-II w.e.f. March 12, 2024.

## 11. POTENTIAL RISK CLASS

### i. Bajaj Finserv Liquid Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)			<b>B-I</b>	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

### ii. Bajaj Finserv Overnight Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)		<b>A-I</b>		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

iii. **Bajaj Finserv Money Market Fund**

<b>Potential Risk Class (PRC)</b> (Consolidated Std. Obs. 4) (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)			<b>B-I</b>	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

iv. **Bajaj Finserv Banking and PSU Fund**

<b>Potential Risk Class (PRC)</b> (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			<b>B-III</b>	
B-III – A Scheme with relatively high interest rate risk and moderate credit risk.				

**12. LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS**

The main responsibility of the Trustee is to safeguard the interest of the Unitholders and inter-alia ensure that Bajaj Finserv Asset Management Limited functions ('the AMC') in the interest of investors and in accordance with the Regulations, the provisions of the Trust Deed and the Statement of Additional Information, Scheme Information Document of the respective Schemes.

From the information provided to the Trustee and the reviews the Trustee has undertaken, the Trustee believes the AMC has operated in the interests of the Unitholders.

**13. STATUTORY INFORMATION**

- The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes of the fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the fund and such other accretions/additions to the same.
- The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.
- On request and on payment of requisite fee (if applicable) present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme. The full Annual Report is also disclosed on the website ([www.bajajamc.com](http://www.bajajamc.com)) and is available for inspection at the Corporate Office of the Mutual Fund. On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price.

**14. ACKNOWLEDGEMENTS**

The Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited take this opportunity to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India, Stock Exchange(s), Bajaj Finserv Limited (Sponsor), the Registrars, Bankers, Custodians, Depositories, investors, distributors, service providers, the AMC and its employees for their commitment and support provided by them during the year.

For and on behalf of the Board of Directors  
**Bajaj Finserv Mutual Fund Trustee Limited**

Sd/-  
J. Sridhar  
**Director**  
DIN: 03413120

Place: July 22, 2024  
Date: Pune

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Redressal of Complaints received during the period: 05/07/2023\* to 31/03/2024**

**Name of the Mutual Fund: Bajaj Finserv Mutual Fund**

**Total Number of Folios as on 31/03/2024: 229329**

**Total complaints report (including complaints received through SCORES)**

Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)						
				Resolved			Non Actionable **	Pending		
		A	B	Within 30 days	30- 60 days	60- 180 days	Average time taken ^ (in days)	0-3 months	3-6 months	Beyond 6-12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	5	5	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0
IV	Others	0	10	10	0	0	0	0	0	0

\* First scheme of Bajaj Finserv Mutual Fund was launched on July 5, 2023

# including against its authorized persons/ distributors/ employees. etc.

\*\* Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Others	Count
Mode of Holding	1
SIP Rejection communication	1
Others - Delay / Interest paid on Refund	1
Non Actionables	7



**BAJAJ FINSERV ASSET MANAGEMENT LIMITED****Voting Policy and Procedures**

<b>Change Matrix</b>	
<b>Title</b>	Voting Policy and Procedures
<b>Document ID</b>	BAJAJ Finserv AMC – VPP – 2.0
<b>Policy Adherence by</b>	Respective Departments mentioned in the Policy
<b>Date of Release</b>	March 2023
<b>Last Date of Update</b>	April 2024
<b>Version No.</b>	2.0
<b>Prepared By</b>	CIO, Head- Compliance, Head-Risk, Fund Manager
<b>Reviewed By</b>	Chief Executive Officer
<b>Approved By</b>	Board of Trustees and AMC
<b>Note</b>	This Policy is prepared keeping in mind the industry practices and the business requirements of an AMC as per SEBI Regulations and Circulars. It is advised to continuously update the policy in line with the changes happening in due course of time.

**1. Background and purpose**

Bajaj Finserv Asset Management Limited [AMC/ Investment Manager/ the Company] acts as the investment manager to the Bajaj Finserv Mutual Fund (Mutual Fund). The AMC has a fiduciary duty to act solely in the best interests of the unit holders of the Mutual Fund. As part of this duty, we recognize exercising voting rights to fulfill our fiduciary duties of fidelity and care to the unit holders of the Mutual Fund.

In terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 5, 2021, and principles enumerated by SEBI vide its Circular No. CIR/CFD/CMD1/168/2019 dated December 24, 2019, we have framed the general voting policy and procedures for exercising the voting rights ('Voting policy').

This voting policy shall govern the requirement of compulsory casting of votes by all mutual fund schemes (including arbitrage scheme and passive investment schemes viz. Index Funds, Exchange Traded Funds, etc. to the extent relevant and applicable) and shall be applicable to all equity holdings of such investee public listed companies. The intent of this Policy is to take our voting decisions on any resolution in any investee company after undertaking in-depth analysis.

**2. Philosophy of Voting policy**

The AMC recognizes the importance of good corporate governance in ensuring that management and/or boards of directors of investee companies fulfill their obligations to shareholders. Through our investment research process, the Investment team shall consider such corporate governance issues that are critical to an investment decision. Having invested in any investee company, in accordance with the Company's 'Stewardship Code', the AMC shall continue to monitor the actions taken by Investee company's management and/or Board of Directors and take appropriate voting decisions in the best interest of its unitholders and to improve governance of such investee companies.

Further, in line with our investment guidelines, the Company strives to invest in companies with high standards of corporate governance, acceptable norms and effective management. The Investment Manager may generally attend and/or vote with the management of Investee Company on routine matters. However, when the Investment Manager believes the interest of the shareholder is affected/ prejudiced by any proposal, the Investment Manager will attend and vote against such proposal.

The Investment Manager will generally vote in accordance with this Voting policy but may act differently if relevant facts and circumstances so warrant to protect the rights and interest of the unit holders. However, any deviation to the voting policy shall require approval/ ratification by CIO/ Investment Committee.

**3. Voting Guidelines****a. Voting Mechanisms**

AMC can exercise the voting through any or all voting routes offered by the investee company. Normally, the voting is permitted by an investee company through either e-voting or by physical attendance at the Annual General Meeting / Extra Ordinary General Meeting/through Postal Ballot, by a designated employee / authorized representatives of the AMC attending meetings or voting through proxy appointed by AMC.

Where the holding of the Mutual Fund Scheme(s) is deemed to be substantial in nature, the AMC may consider to take additional steps to protect its interests including being represented at the meeting of stakeholders by the concerned Fund Manager or concerned analyst tracking the stock or any other Equity Fund Manager.

**b. Use of voting advisory services**

The Investment team may use their discretion to avail the services of the Proxy Advisor(s) to aid in arriving at decision for voting. The scope of these voting advisory services may include aiding the Investment team with research and non-binding recommendations pertaining to the proposed resolutions of the investee companies.

## BAJAJ FINSERV MUTUAL FUND

The Investment team shall not be bound with such advisors' recommendations and will use its sole discretion to rely, act or reject the recommendations given by such voting advisor(s).

### c. **Voting Decision Making**

The votes shall be cast at Mutual Fund level. A decision to vote for or against, shall be taken on each proposal. However, in case Fund Manager(s) of any specific scheme has strong view against the views of Fund Manager(s) of the other schemes of the Mutual Fund, under such circumstances, the vote shall be casted at scheme level, subject to recording of detailed rationale for the same. Where the Mutual Fund has engaged the Custodian to vote on any proposal, the Investment Team shall communicate decision to the Custodian to on voting alongwith justification for the same. In case the schemes of Bajaj Finserv Mutual Fund do not have any economic interest on the day of voting, such schemes would be exempted from compulsory requirement of casting the votes (abstain).

With respect to equity and equity related investments, including Infrastructure Investment Trusts (InvITs), the final decision on each proposal shall be taken by either Head of Research or Chief Investment Officer (CIO) or Deputy CIO (including Fund Managers) or Chief Executive Officer (CEO) and/or any such person, as authorized by the CEO/CIO. With respect to fixed income investments, the final decision on each proposal shall be taken by either Chief Investment Officer (CIO) or any Fixed Income Fund Managers or CEO and/or any such person, as authorized by the CEO/CIO.

### d. **Declaration/ Reporting on vote(s) casted**

The CIO / Fund Manager(s) / Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes casted by are in the best interest of the unit holders. Further, the Trustees shall provide the confirmation in this regard, in their Half Yearly Trustee Report to SEBI.

## 4. **Conflict of Interest**

It is the responsibility of the AMC to exercise its discretion, in cases where there are any direct or indirect conflict(s) regarding voting and should not be influenced by any overriding interests. In case the AMC recognizes that there may be a potential conflict of interest while taking a decision to vote for / against investee company (for eg. investee company being a group company of the AMC or where the investee company has substantial investments in the scheme(s) of the Mutual Fund), the AMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

In case the investment team is unable to arrive at a decision to vote on such matters involving a potential conflict of interest, the AMC shall vote on such matters post consultation with Investment Committee. In case(s) where the Committee is not able to arrive at a decision, the Committee may take a non-binding external opinion, if required, in such situation(s).

## 5. **Disclosure of Voting policy and Voting Details**

The Investment team of the AMC will maintain documentation on the voting information which will *inter alia* contain record of the rationale for voting.

This Voting policy will be uploaded on the website of the Mutual Fund at <http://www.bajajamc.com>

Further, the following periodical disclosures shall be made available on the website of the Mutual Fund:

- a. Voting exercised (voted for or against or abstain) along with the rationale on a quarterly basis within 10 working days from the end of each calendar quarter in the machine-readable spreadsheet format as prescribed by SEBI. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against, shall also be updated in the format as prescribed by SEBI.
- b. Voting exercised (voted for or against) along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- c. The AMC shall obtain certification from "scrutinizer" in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on the voting reports disclosed and also disclosed in the annual report and on the AMC's website.

## 6. **Review and control**

The Investment Committee of the AMC will periodically review the voting guidelines and the actual exercise of voting.

AMC shall annually submit the Scrutinizer's certificate on the voting reports being disclosed by them on their website, to the Boards of the AMC and Trustees.

Boards of the AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by the Scrutinizer, shall be reported to SEBI in half yearly trustee reports.

## 7. **Amendment**

In this policy, any reference to any provision of law, regulations or circulars would be deemed to include a reference to every modification(s), amendment(s) and replacement(s) from time to time with effect from the time at which such changes are given effect to.

July 15, 2024

The Board of Directors  
Bajaj Finserv Mutual Fund Trustee Limited  
S. No. 208/1B, Lohegaon,  
Viman Nagar, Pune - 411014

**Sub: Independent Practitioner's Certificate on Voting Reports disclosed by the Bajaj Finserv Mutual Fund for the period ended March 31, 2024**

1. This certificate is issued in terms of our engagement email dated June 25, 2024.
2. We have been requested by the management of Bajaj Finserv Asset Management Limited ('the AMC'), to certify the voting reports disclosed by Bajaj Finserv Mutual Fund ('the Fund') on their website, in accordance with the clause 6.16.7 of Securities and Exchange Board of India ('SEBI') Master Circular for Mutual Funds dated June 27, 2024.

**Management's Responsibility**

3. The preparation, presentation and appropriate disclosure of quarterly voting reports in accordance with the SEBI circulars is the responsibility of the management of the AMC. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation, presentation and disclosure of the Voting Reports and applying an appropriate basis of preparation, presentation and maintenance of all relevant supporting records and documents and making estimates that are reasonable in the circumstances.
4. Compliance with the requirements of the SEBI Circulars and approved Proxy Voting Policy is also a responsibility of the management of the AMC.

**Practitioner's Responsibility**

5. Pursuant to the requirements of the SEBI Master Circular for Mutual Funds dated June 27, 2024, it is our responsibility to provide a limited assurance on whether the quarterly voting reports disclose the particulars as required and whether the same has been disclosed on the Mutual Fund's website within the stipulated time as per the SEBI circulars. We have not reviewed the appropriateness of the voting decisions taken by the management of the AMC.
6. We conducted our examination in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have performed the following procedures on a test check basis:
  - i. Reviewed the voting data and supporting documents maintained by the management of the AMC for the schemes of the Fund and whether the contents of the voting reports are in accordance with the supporting documents so maintained.
  - ii. Verified the Fund website to ensure that voting reports were disclosed in accordance with the requisite format on a quarterly basis within 10 working days from the end of the respective quarter.
  - iii. Fund Manager declarations of not being influenced by external factors on sample basis.
  - iv. We have verified the voting rights entitlement based on the holding statements of investments maintained in the fund's books and records.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Conclusion**

9. Based on the procedures performed as mentioned in paragraph 7 above and according to the information, explanations and representations provided to us by the management of the AMC, except for matters stated below, nothing has come to our attention that causes us to believe that the contents of the Voting Reports for the period July 2023 to March 2024 as disclosed on the website of the Fund are not in agreement with the underlying supporting information maintained by the management of the AMC and that the Voting Reports were published on the Fund's website in the prescribed format and within the stipulated time limit:
  - i. In respect of votes required to be exercised in the quarter ended September 2023 (130 resolutions), the AMC had missed casting its votes on account of certain technical issues. We have been informed that this was duly intimated to SEBI vide the Compliance Test Report for the quarter ended September 30, 2023, filed on October 21, 2023.

## BAJAJ FINSERV MUTUAL FUND

- ii. Additionally, in the quarter ended March 2024, there were 3 resolutions wherein voting was not undertaken. Out of 3, 1 resolution in which the voting was not undertaken as the scheme(s) of Bajaj Finserv Mutual Fund exited its investments from the Investee Company before the voting date. Rest 2 resolutions where the voting was not undertaken was due to inadvertent error. This was duly intimated to SEBI vide the Compliance Test Report for the quarter ended March 31, 2024, filed on April 20, 2024.

### Restriction on Use

10. This Certificate is issued solely for the purpose of onward submission to the Trustees of Bajaj Finserv Mutual Fund with regards to disclosures in the annual report and the website of the Fund and should not be used for any other purpose. Accordingly, we do not accept or assume any liability, accountability, responsibility or any duty of care to any other person to whom this certificate is shared with.

For Morzaria & Co. LLP  
Chartered Accountants  
Firm Registration No.: W100787

Sd/-  
Shraddha Durafe  
Partner  
Membership No.: 184855  
UDIN: 24184855BKHDEH7499

Place: Mumbai

**BAJAJ FINSERV MUTUAL FUND**
**Report of Compliance of Stewardship Code for the financial year 2023-24**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies ("Investee Companies").

In accordance with Principle 6 of the Stewardship Guidelines, Mutual funds should provide a periodic report to the ultimate beneficiaries (unitholders) on discharge of stewardship responsibilities, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities during financial year 2023-24 is mentioned below:-

Sr. No.	Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Comments
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with	Bajaj Finserv Mutual Fund (Bajaj MF) has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular. This has been approved by the Board of Directors of Bajaj Finserv Asset Management Limited ("Bajaj AMC" or "Company") and the Bajaj Finserv Mutual Fund Trustee Company (Trustee Company). The Code has been disclosed on the Company's website and is subject to annual review.
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with	The Stewardship Code also covers conflict of interests in fulfilling stewardship responsibilities. Voting decisions are also guided by voting policy. In all cases the voting decisions of Bajaj MF have been based on the overall best interests of the Unitholders. The voting policy has also been disclosed on the Company's website.
3.	Institutional investors should monitor their investee companies.	Complied with	In accordance with the Stewardship Code, the investee companies were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas. Monitoring of areas like 7 Board composition, appointment of Director(s), succession planning, remunerations, risk related to social & environmental/ ESG issues, shareholder rights & grievances was done on a best effort basis.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with	The Stewardship Code includes guiding principle for intervention in investee companies and collaboration with investee Companies. Such intervention is required to protect value of its investments from time to time mainly arising out of insufficient disclosures, non-compliance to regulations, performance parameters, governance issues, corporate plans/ strategy, Corporate Social Responsibility (CSR) and environment & society related matters.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied with	Bajaj MF has formulated the Voting policy approved by the Board of directors of Bajaj AMC and Trustee Company. The Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on Company's website. The Company has also uploaded its voting activities on the website on quarterly basis as per the guidelines issued by SEBI and Board approved Stewardship Code and Voting policy. The summary of votes cast during the financial year 2023-24 is disclosed on Company's website.
6.	Institutional investors should report periodically on their stewardship activities.	Complied with	Bajaj MF has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and Voting Policy.

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee")

Report on the Audit of the Financial Statements

### Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2024, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Nifty 50 ETF	January 19, 2024 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Nifty Bank ETF	January 19, 2024 (Allotment Date) to March 31, 2024	March 31, 2024

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
  - a. in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2024,
  - b. in the case of the Revenue Accounts surplus of the Schemes for the period then ended,
  - c. in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
  - d. in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Description of Key Audit Matters

Key audit matter	How our audit addressed the key audit matter
<b>Existence and Valuation of investments</b> The investments held by the Schemes as at March 31, 2024 mainly comprised of listed equity shares. There is a risk on existence of investments and that the fair value of investments is not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	We performed the following procedures in relation to existence and valuation of investments: <ul style="list-style-type: none"> <li>Assessed the design and implementation of controls over existence and valuation of investments.</li> <li>On a sample basis, tested the key controls set up by Management on existence and valuation of Investments.</li> <li>Traced, the quantity held as per books with the confirmation provided by Custodian as of March 31, 2024.</li> <li>On a sample basis, tested the valuation of investments as per the investment valuation policy approved by the Trustees and with the SEBI Regulations.</li> </ul>

**Other Information**

5. The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

**Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements**

6. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



## BAJAJ FINSERV MUTUAL FUND

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Legal and regulatory requirements

13. As required by section 55(4) of the Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
  - b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
14. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.
15. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

### For Kirtane & Pandit LLP

#### Chartered Accountants

Firm Registration No: 105215W/W100057

Sd/-

**Sandeep D Welling**

**Partner**

**Membership No: 044576**

**UDIN: 24044576BKAUGE4337**

Place: Pune

Date: July 22, 2024



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee")

### Report on the Audit of the Financial Statements

#### Opinion

- We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2024, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Arbitrage Fund	September 15, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Balanced Advantage Fund	December 15, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Banking and PSU Fund	November 13, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Flexi Cap Fund	August 14, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Liquid Fund	July 5, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Large and Mid Cap Fund	February 27, 2024 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Money Market Fund	July 24, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Overnight Fund	July 5, 2023 (Allotment Date) to March 31, 2024	March 31, 2024

- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
  - in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2024,
  - in the case of the Revenue Accounts surplus of the Schemes for the period then ended,
  - in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
  - in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

#### Basis for opinion

- We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

- The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

### Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements

5. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Legal and regulatory requirements**

12. As required by section 55(4) of the Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
- b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

13. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.

14. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

**For Kirtane & Pandit LLP**

**Chartered Accountants**

Firm Registration No: 105215W/W100057

**Sd/-**

**Sandeep D Welling**

**Partner**

**Membership No: 044576**

**UDIN: 24044576BKAUGD1918**

Place: Pune

Date: July 22, 2024

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2024

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
	<b>LIABILITIES</b>				
1	<b>Unit Capital</b>	56,977.91	97,147.85	9,704.59	208,239.74
2	<b>Reserves and Surplus</b>				
2.1	Unit premium reserve	1,310.91	363.56	0.76	4,117.13
2.2	Unrealised appreciation reserve	3,041.84	4,077.83	50.82	21,846.25
2.3	Other reserves	(2,073.60)	656.80	271.87	9,684.45
3	<b>Loans &amp; Borrowings</b>	-	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>				
4.1	Provision for doubtful income/ deposits	-	-	-	-
4.2	Other current liabilities & provisions	1,028.56	518.12	66.21	1,860.48
	<b>TOTAL</b>	<b>60,285.62</b>	<b>102,764.16</b>	<b>10,094.25</b>	<b>245,748.05</b>
	<b>ASSETS</b>				
1	<b>Investments</b>				
1.1	Listed securities:				
1.1.1	Equity shares/ warrants	40,531.49	73,530.16	-	230,943.94
1.1.2	Preference shares	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-
1.1.4	Other debentures & bonds	-	2,499.22	7,808.17	-
1.1.5	Securitised debt securities	-	-	-	-
1.1.6	Futures and options	-	-	-	-
1.2	Securities awaited listing:				
1.2.1	Equity shares	-	-	-	-
1.2.2	Preference shares	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-
1.3	Unlisted securities				
1.3.1	Equity shares	-	-	-	-
1.3.2	Preference shares	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-
1.4	Government securities	-	8,083.42	1,407.61	-
1.5	Treasury bills	-	245.57	-	245.57
1.6	Commercial paper	-	996.28	-	-
1.7	Certificate of deposits	-	-	-	-
1.8	Bill rediscounting	-	-	-	-
1.9	Units of domestic mutual fund	12,231.40	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	23.44	-
1.12	Foreign securities	-	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	1,100.06	-	-
	<b>Total Investments</b>	<b>52,762.89</b>	<b>86,454.71</b>	<b>9,239.22</b>	<b>231,189.51</b>
2	<b>Deposits</b>				
3	<b>Other Current Assets</b>				
3.1	Cash & bank balance	2,901.87	4,453.94	91.56	6,969.91
3.2	Treps/ reverse repo lending	4,039.51	7,944.04	497.42	6,982.72
3.3	Others	581.35	3,911.47	266.05	605.91
4	<b>Deferred Revenue Expenditure</b> (to the extent not written off)	-	-	-	-
	<b>TOTAL</b>	<b>60,285.62</b>	<b>102,764.16</b>	<b>10,094.25</b>	<b>245,748.05</b>

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2024

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	225,325.59	77,258.23	187,322.88
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	(0.28)	23.38	35.66
2.2	Unrealised appreciation reserve	118.61	1,327.65	180.42
2.3	Other reserves	11,976.96	(113.41)	10,056.38
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	24,862.94	521.43	3,389.70
	<b>TOTAL</b>	<b>262,283.82</b>	<b>79,017.28</b>	<b>200,985.04</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	-	73,000.81	-
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	9,977.96	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	17,998.89
1.5	Treasury bills	45,295.69	-	19,821.34
1.6	Commercial paper	106,269.47	-	36,466.43
1.7	Certificate of deposits	78,974.69	-	120,042.47
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds (ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDf A2 units	355.74	-	395.71
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	362.12	-
	<b>Total Investments</b>	<b>240,873.55</b>	<b>73,362.93</b>	<b>194,724.84</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	196.66	4,540.73	851.12
3.2	Treps/ reverse repo lending	20,714.87	239.11	5,250.94
3.3	Others	498.74	874.51	158.14
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>262,283.82</b>	<b>79,017.28</b>	<b>200,985.04</b>

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2024

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	18,285.88	241.06	2,969.89
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	(0.70)	4,963.24	10,719.91
2.2	Unrealised appreciation reserve	0.02	170.74	263.10
2.3	Other reserves	916.12	7.34	19.75
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	117.80	0.55	26.28
	<b>TOTAL</b>	<b>19,319.12</b>	<b>5,382.93</b>	<b>13,998.93</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	-	5,379.96	13,973.08
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	-	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	-
1.5	Treasury bills	998.18	-	-
1.6	Commercial paper	-	-	-
1.7	Certificate of deposits	-	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMD F A2 units	-	-	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>998.18</b>	<b>5,379.96</b>	<b>13,973.08</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	101.56	2.96	21.46
3.2	Treps/ reverse repo lending	18,219.14	-	-
3.3	Others	0.24	0.01	4.39
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>19,319.12</b>	<b>5,382.93</b>	<b>13,998.93</b>

Notes to Accounts - Annexure I

# ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund
		Current Period ended March 31, 2024	Current Period ended March 31, 2024	Current Period ended March 31, 2024	Current Period ended March 31, 2024
1	<b>INCOME</b>				
1.1	Dividend	31.00	128.75	-	405.36
1.2	Interest	219.54	472.46	258.22	1,506.61
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	2,831.30	736.36	3.59	10,185.56
1.6	Realised gains/ (losses) on derivative transactions	(4,015.19)	109.39	-	(152.26)
1.7	Other income *	0.94	15.52	-	33.71
	<b>(A)</b>	<b>(932.41)</b>	<b>1,462.48</b>	<b>261.81</b>	<b>11,978.98</b>
2	<b>EXPENSES</b>				
2.1	Management fees	43.73	109.26	8.62	339.32
2.2	GST on management fees	7.88	19.68	1.54	61.08
2.3	Transfer agents fees and expenses	0.09	0.51	0.05	1.98
2.4	Custodian fees	0.12	0.48	0.06	2.31
2.5	Trusteeship fees	0.19	2.67	0.04	12.02
2.6	Commission to agents	23.58	409.32	10.46	1,492.65
2.7	Marketing & distribution expenses	0.39	4.78	0.05	43.79
2.8	Audit fees	0.64	0.72	0.60	0.87
2.9	Other operating expenses	189.79	265.08	1.23	959.13
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-	-
	<b>(B)</b>	<b>266.41</b>	<b>812.50</b>	<b>22.65</b>	<b>2,913.15</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>(1,198.82)</b>	<b>649.98</b>	<b>239.16</b>	<b>9,065.83</b>
4	Change in unrealised depreciation in value of investments (D)	441.38	0.78	-	-
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>(1,640.20)</b>	<b>649.20</b>	<b>239.16</b>	<b>9,065.83</b>
6	Change in unrealised appreciation in the value of investments (F)	3,041.84	4,077.83	50.82	21,846.25
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>1,401.64</b>	<b>4,727.03</b>	<b>289.98</b>	<b>30,912.08</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(3,041.84)	(4,077.83)	(50.82)	(21,846.25)
7.3	Add/ (Less): Equalisation	(433.40)	7.60	32.71	618.62
7.4	Transfer from retained surplus	-	-	-	-
8	<b>Total</b>	<b>(2,073.60)</b>	<b>656.80</b>	<b>271.87</b>	<b>9,684.45</b>
9	<b>Dividend/IDCW appropriation</b>				
9.1	Income distributed during the period	-	-	-	-
9.2	Tax on income distributed during the period	-	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>(2,073.60)</b>	<b>656.80</b>	<b>271.87</b>	<b>9,684.45</b>

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund
		Current Period ended March 31, 2024	Current Period ended March 31, 2024	Current Period ended March 31, 2024
1	<b><u>INCOME</u></b>			
1.1	Dividend	-	5.05	-
1.2	Interest	12,668.24	168.95	6,924.00
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	41.74	38.71	(58.90)
1.6	Realised gains/ (losses) on derivative transactions	-	-	-
1.7	Other income *	1.13	1.43	-
	<b>(A)</b>	<b>12,711.11</b>	<b>214.14</b>	<b>6,865.10</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	127.58	24.42	153.50
2.2	GST on management fees	22.96	4.38	27.64
2.3	Transfer agents fees and expenses	0.07	0.29	0.06
2.4	Custodian fees	1.20	0.33	0.51
2.5	Trusteeship fees	1.79	0.68	0.93
2.6	Commission to agents	18.20	111.98	35.59
2.7	Marketing & distribution expenses	0.32	3.64	0.22
2.8	Audit fees	0.94	0.70	0.79
2.9	Other operating expenses	53.17	160.16	29.62
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>226.23</b>	<b>306.58</b>	<b>248.86</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>12,484.88</b>	<b>(92.44)</b>	<b>6,616.24</b>
4	Change in unrealised depreciation in value of investments (D)	6.67	-	-
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>12,478.21</b>	<b>(92.44)</b>	<b>6,616.24</b>
6	Change in unrealised appreciation in the value of investments (F)	118.61	1,327.65	180.42
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>12,596.82</b>	<b>1,235.21</b>	<b>6,796.66</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(118.61)	(1,327.65)	(180.42)
7.3	Add/ (Less): Equalisation	(500.94)	(20.97)	3,440.16
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>11,977.27</b>	<b>(113.41)</b>	<b>10,056.40</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	0.31	-	0.02
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>11,976.96</b>	<b>(113.41)</b>	<b>10,056.38</b>



# ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		Current Period ended March 31, 2024	Current Period ended March 31, 2024	Current Period ended March 31, 2024
1	<b>INCOME</b>			
1.1	Dividend	-	8.35	-
1.2	Interest	1,256.56	-	-
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	0.05	8.44	45.08
1.6	Realised gains/ (losses) on derivative transactions	-	-	-
1.7	Other income *	-	-	-
	<b>(A)</b>	<b>1,256.61</b>	<b>16.79</b>	<b>45.08</b>
2	<b>EXPENSES</b>			
2.1	Management fees	7.21	0.13	1.48
2.2	GST on management fees	1.30	0.02	0.26
2.3	Transfer agents fees and expenses	0.02	-	-
2.4	Custodian fees	0.13	-	-
2.5	Trusteeship fees	0.18	0.01	0.02
2.6	Commission to agents	0.74	-	-
2.7	Marketing & distribution expenses	0.71	-	-
2.8	Audit fees	0.63	0.06	0.06
2.9	Other operating expenses	9.75	7.90	18.34
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>20.67</b>	<b>8.12</b>	<b>20.16</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>1,235.94</b>	<b>8.67</b>	<b>24.92</b>
4	Change in unrealised depreciation in value of investments (D)	-	-	-
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>1,235.94</b>	<b>8.67</b>	<b>24.92</b>
6	Change in unrealised appreciation in the value of investments (F)	0.02	170.74	263.10
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>1,235.96</b>	<b>179.41</b>	<b>288.02</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(0.02)	(170.74)	(263.10)
7.3	Add/ (Less): Equalisation	(319.52)	(1.33)	(5.17)
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>916.42</b>	<b>7.34</b>	<b>19.75</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	0.30	-	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>916.12</b>	<b>7.34</b>	<b>19.75</b>

Notes to Accounts - Annexure I

\$ : less than Rupees 0.005 Lakh

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

# BAJAJ FINSERV MUTUAL FUND

## Notes to Accounts

### Annexure I to the Abridged Balance Sheet and Revenue Account for the period ended March 31, 2024

(All amounts in Lakhs of Rupees)

#### 1 Investments

- 1.1 All the investments were held in the name of the Scheme (except for government securities (including treasury bills) and Tri-party repo and Reverse repo which were held in the name of the fund), as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

Scheme	Securities pledged with	Amount of securities pledged as on March 31, 2024
Bajaj Finserv Liquid Fund	Clearing Corporation of India Limited	998.18
Bajaj Finserv Overnight Fund	Clearing Corporation of India Limited	499.09
Bajaj Finserv Liquid Fund	Clearing Corporation of India Limited	14,776.53
Bajaj Finserv Money Market Fund	Clearing Corporation of India Limited	499.09
Bajaj Finserv Liquid Fund	Clearing Corporation of India Limited	4,925.51
Bajaj Finserv Balanced Advantage Fund	Clearing Corporation of India Limited	245.58
Bajaj Finserv Flexi Cap Fund	Clearing Corporation of India Limited	245.58
Bajaj Finserv Banking and PSU Fund	Clearing Corporation of India Limited	98.85
Bajaj Finserv Balanced Advantage Fund	HDFC Bank	3,529.90
Bajaj Finserv Arbitrage Fund	HDFC Bank	11,730.81
Bajaj Finserv Flexi Cap Fund	HDFC Bank	459.19
Bajaj Finserv Flexi Cap Fund	HDFC Bank	445.76
Bajaj Finserv Flexi Cap Fund	HDFC Bank	700.30
Bajaj Finserv Flexi Cap Fund	HDFC Bank	629.36
Bajaj Finserv Flexi Cap Fund	HDFC Bank	675.11

- 1.2 Open position of derivatives (outstanding market value & % to net assets)

Scheme	As on March 31, 2024		
	Nature of derivative	Outstanding market value	As a percentage (%) to net assets
Bajaj Finserv Arbitrage Fund	Equity Futures	(40,831.54)	(68.91%)
Bajaj Finserv Balanced Advantage Fund	Equity Futures	(1,921.42)	(1.88%)

# Values are less than 0.005%

Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated August 18, 2010: **Annexure I-A**

- 1.3 Investments in associates and group companies by the Schemes

Name of associate/ group company	Scheme	Nature of instruments	2023-2024	
			Investment by the Scheme	Aggregate investment by all Schemes
Bajaj Auto Limited	Bajaj Finserv Arbitrage Fund	Equity Shares	236.51	5,433.29
	Bajaj Finserv Balanced Advantage Fund	Equity Shares	1,902.37	5,433.29
	Bajaj Finserv Flexi Cap Fund	Equity Shares	3,246.27	5,433.29
	Bajaj Finserv Nifty 50 ETF	Equity Shares	48.14	5,433.29
	Bajaj Finserv Arbitrage Fund	Equity Futures	(510.21)	(510.21)
Bajaj Finance Limited	Bajaj Finserv Arbitrage Fund	Equity Shares	692.11	11,797.32
	Bajaj Finserv Flexi Cap Fund	Equity Shares	10,983.93	11,797.32
	Bajaj Finserv Nifty 50 ETF	Equity Shares	121.28	11,797.32
	Bajaj Finserv Arbitrage Fund	Equity Futures	(1,506.79)	(1,506.79)
Bajaj Finserv Limited	Bajaj Finserv Balanced Advantage Fund	Equity Shares	1,636.01	1,687.86
	Bajaj Finserv Nifty 50 ETF	Equity Shares	51.85	1,687.86
	Bajaj Finserv Balanced Advantage Fund	Equity Futures	(968.44)	(968.44)

1.4 Open position of securities borrowed and/ or lent by the Schemes.

1.5 Details of securities classified as below investment grade or default - NIL.

1.6 Aggregate unrealised gain/ (loss) as at the end of the financial period and percentage to net assets is as under:

Scheme	As at March 31, 2024	
	Unrealised gain/ (loss)	Percentage to net assets
Bajaj Finserv Arbitrage Fund	3,041.84	5.13%
Bajaj Finserv Balanced Advantage Fund	4,058.43	3.97%
Bajaj Finserv Banking and PSU Fund	50.82	0.51%
Bajaj Finserv Flexi Cap Fund	21,846.25	8.96%
Bajaj Finserv Liquid Fund	111.94	0.05%
Bajaj Finserv Large and Midcap Fund	1,327.65	1.69%
Bajaj Finserv Money Market Fund	180.42	0.09%
Bajaj Finserv Overnight Fund	0.02	#
Bajaj Finserv Nifty 50 ETF	170.74	3.17%
Bajaj Finserv Nifty Bank ETF	263.10	1.88%

# Values are less than 0.005%

1.7 Aggregate value of purchase and sale with percentage to average assets is as under:

Scheme	2023-2024			
	Purchases	Percentage of average daily net assets	Sales	Percentage of average daily net assets
Bajaj Finserv Arbitrage Fund	236,201.14	652.91%	225,661.76	623.77%
Bajaj Finserv Balanced Advantage Fund	153,930.47	170.47%	74,108.25	82.07%
Bajaj Finserv Banking and PSU Fund	12,824.93	143.64%	3,644.39	40.82%
Bajaj Finserv Flexi Cap Fund	454,284.44	238.39%	254,535.04	133.57%
Bajaj Finserv Liquid Fund	2,342,965.62	973.07%	2,113,303.15	877.69%
Bajaj Finserv Large and Midcap Fund	73,659.57	100.98%	1,506.17	2.06%
Bajaj Finserv Money Market Fund	814,338.62	599.75%	626,028.87	461.06%
Bajaj Finserv Overnight Fund	179,557.02	713.22%	178,646.73	709.60%
Bajaj Finserv Nifty 50 ETF	5,700.10	104.26%	491.64	8.99%
Bajaj Finserv Nifty Bank ETF	14,726.32	166.86%	1,043.37	11.82%

1.8 Non-traded securities in the portfolio is as under:

Scheme	Security	As on March 31, 2024	
		Market value (Rupees in lakhs)	Percentage to net assets
Bajaj Finserv Balanced Advantage Fund	Debt	2,499.22	2.44%
	Money Market Instruments	996.29	0.97%
Bajaj Finserv Banking and PSU Fund	Debt	7,808.17	77.86%
Bajaj Finserv Liquid Fund	Debt	9,977.95	4.20%
	Money Market Instruments	185,244.16	78.02%
Bajaj Finserv Money Market Fund	Money Market Instruments	156,508.89	79.21%

2 Disclosure under regulation 25(8) of The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

a. Brokerage paid to associates/ related parties/ group companies of Sponsor/ AMC - Nil

b. Commission paid to associates/ related parties/ group companies of Sponsor/ AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	July 5, 2023 to March 31, 2024			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Financial Securities Limited	Associate	2,349.65	0.06	11.14	0.68

## BAJAJ FINSERV MUTUAL FUND

- c. Payment made to associates/ related parties/ group companies of Sponsor/ AMC

Scheme Name	Year Ended March 31, 2024	
	Management Fees	Trusteeship Fees
Bajaj Finserv Arbitrage Fund	43.73	0.19
Bajaj Finserv Balanced Advantage Fund	109.26	2.67
Bajaj Finserv Banking and PSU Fund	8.62	0.04
Bajaj Finserv Flexi Cap Fund	339.32	12.02
Bajaj Finserv Liquid Fund	127.58	1.79
Bajaj Finserv Large and Midcap Fund	24.42	0.68
Bajaj Finserv Money Market Fund	153.50	0.93
Bajaj Finserv Overnight Fund	7.21	0.18
Bajaj Finserv Nifty 50 ETF	0.13	0.01
Bajaj Finserv Nifty Bank ETF	1.48	0.02

- d. Subscription by the Schemes in the issues lead managed by associate companies/ subscription to any issue of equity or debt on private placement basis where the sponsor or associate companies have acted as arranger or lead manager. - Nil
- e. Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies: NIL
- f. Devolvement during the period : Nil

- 3 Details of large holdings (over 25% of the net assets of the Scheme) as on March 31, 2024 is as follows:

Scheme	No. of Investors	Percentage of holding
Bajaj Finserv Money Market Fund	1	27.96%

- 4 Investor Education Fund (IEF) & Investor Education & Awareness Initiative (IEAI)

Investor Education Fund ('IEF') includes income earned on investment of unclaimed redemption and dividend which has been outstanding for more than 3 years. Investor Education & Awareness Initiative ('IEAI') – An annual charge being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The cumulative balance of the IEF and IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees. The balances pending utilization are deployed in money – market instruments.

The movement is as follows:–

Particulars	As At March 31, 2024
Opening Balance	-
Additions during the current year	93.73
Less – Utilizations during the current year	-
Less -50% balance transfer to AMFI ^	46.86
Closing Balance	46.86

Note : ^ Including amount of 8,49,416.87/- pertaining to 50% of the IEP accrual of March 2024 which was transferred to AMFI on April 08, 2024.

- 5 Credit default swaps

There were no transactions in credit default swaps during the period ended March 31, 2024.

- 6 Unit capital movement during the year/ period ended: **Annexure I-B**

- 7 Prior period comparatives

As these are the first financial statements of Bajaj Finserv Arbitrage Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Banking and PSU Fund, Bajaj Finserv Flexi Cap Fund, Bajaj Finserv Liquid Fund, Bajaj Finserv Large and Midcap Fund, Bajaj Finserv Money Market Fund, Bajaj Finserv Overnight Fund, Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF there are no prior period comparatives.

- 8 Contingent liabilities as on March 31, 2024: NIL

- 9 Expenses other than management fees viz. transfer agents fees, custodian fees, trusteeship fees, commission to agents, audit fees and other expenses are inclusive of GST (wherever applicable).

### The Statement of movement in unit capital during the year ended:

#### Bajaj Finserv Arbitrage Fund (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	57,416,511.063	5,741.65	538,486,026.265	53,848.60	121,479,737.095	12,147.97	474,422,800.233	47,442.28
Regular Growth	-	-	8,723,500.730	872.35	166,592,399.284	16,659.24	80,083,321.067	8,008.33	95,232,578.947	9,523.26
Regular IDCW	-	-	90,956.573	9.10	54,433.256	5.44	48,736.262	4.87	96,653.567	9.67
Direct IDCW	-	-	21,269.461	2.13	10,478.123	1.05	4,812.564	0.48	26,935.020	2.70
<b>Total</b>	-	-	<b>66,252,237.827</b>	<b>6,625.23</b>	<b>705,143,336.928</b>	<b>70,514.33</b>	<b>201,616,606.988</b>	<b>20,161.65</b>	<b>569,778,967.767</b>	<b>56,977.91</b>

#### Bajaj Finserv Balanced Advantage Fund (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	633,734,942.193	63,373.49	286,673,745.368	28,667.37	17,750,621.905	1,775.06	902,658,065.656	90,265.80
Direct Growth	-	-	56,370,559.412	5,637.06	10,851,833.013	1,085.18	1,911,019.266	191.10	65,311,373.159	6,531.14
Regular IDCW	-	-	2,555,590.575	255.56	1,016,086.842	101.61	220,887.769	22.09	3,350,789.648	335.08
Direct IDCW	-	-	114,927.527	11.49	61,816.042	6.18	18,371.611	1.84	158,371.958	15.83
<b>Total</b>	-	-	<b>692,776,019.707</b>	<b>69,277.60</b>	<b>298,603,481.265</b>	<b>29,860.34</b>	<b>19,900,900.551</b>	<b>1,990.09</b>	<b>971,478,600.421</b>	<b>97,147.85</b>

#### Bajaj Finserv Banking and PSU Fund (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	11,844,138.871	1,184.41	81,544,891.786	8,154.49	41,728,268.311	4,172.83	51,660,762.346	5,166.07
Direct Growth	-	-	15,080,279.414	1,508.03	40,983,479.373	4,098.35	10,916,737.971	1,091.67	45,147,020.816	4,514.71
Regular IDCW	-	-	101,304.936	10.13	27,562.059	2.76	18,006.873	1.80	110,860.122	11.09
Regular Monthly IDCW	-	-	51,948.903	5.19	52,887.954	5.29	14,713.170	1.47	90,123.687	9.01
Direct IDCW	-	-	16,099.196	1.61	16,455.697	1.65	2,180.422	0.22	30,374.471	3.04
Direct Monthly IDCW	-	-	5,949.703	0.59	4,835.745	0.48	3,990.221	0.40	6,795.227	0.67
<b>Total</b>	-	-	<b>27,099,721.023</b>	<b>2,709.96</b>	<b>122,630,112.614</b>	<b>12,263.02</b>	<b>52,683,896.968</b>	<b>5,268.39</b>	<b>97,045,936.669</b>	<b>9,704.59</b>

#### Bajaj Finserv Flexi Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	967,466,758.641	96,746.68	729,014,145.628	72,901.41	44,923,820.404	4,492.38	1,651,557,083.865	165,155.71
Direct Growth	-	-	81,056,098.651	8,105.61	355,490,230.960	35,549.02	9,768,768.816	976.88	426,777,560.795	42,677.75
Regular IDCW	-	-	2,395,069.823	239.51	2,001,703.968	200.17	947,091.418	94.71	3,449,682.373	344.97
Direct IDCW	-	-	257,568.776	25.76	405,229.847	40.52	49,664.382	4.97	613,134.241	61.31
<b>Total</b>	-	-	<b>1,051,175,495.891</b>	<b>105,117.56</b>	<b>1,086,911,310.403</b>	<b>108,691.12</b>	<b>55,689,345.020</b>	<b>5,568.94</b>	<b>2,082,397,461.274</b>	<b>208,239.74</b>

## BAJAJ FINSERV MUTUAL FUND

### Bajaj Finserv Liquid Fund (Face value of Rs. 1000 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	30,676,782.978	306,767.83	126,389,809.700	1,263,898.10	136,632,690.816	1,366,326.91	20,433,901.862	204,339.02
Regular Growth	-	-	147,684.072	1,476.84	8,385,079.563	83,850.80	6,435,457.218	64,354.57	2,097,306.417	20,973.07
Direct Monthly IDCW	-	-	123.495	1.23	1,431.204	14.31	1,136.594	11.37	418.105	4.17
Regular Daily IDCW	-	-	99.995	1.00	772.915	7.73	646.246	6.46	226.664	2.27
Direct Daily IDCW	-	-	110.995	1.11	867.582	8.68	813.220	8.13	165.357	1.66
Direct Weekly IDCW	-	-	107.995	1.08	187.334	1.87	135.438	1.35	159.891	1.60
Regular Monthly IDCW	-	-	99.995	1.00	232.287	2.32	217.815	2.18	114.467	1.14
Direct Fortnightly IDCW	-	-	100.995	1.01	2.293	0.02	-	-	103.288	1.03
Regular Weekly IDCW	-	-	99.995	1.00	250.251	2.50	248.589	2.49	101.657	1.01
Regular Fortnightly IDCW	-	-	1.000	0.01	64.934	0.65	3.982	0.04	61.952	0.62
<b>Total</b>	-	-	<b>30,825,211.515</b>	<b>308,252.11</b>	<b>134,778,698.063</b>	<b>1,347,786.98</b>	<b>143,071,349.918</b>	<b>1,430,713.50</b>	<b>22,532,559.660</b>	<b>225,325.59</b>

### Bajaj Finserv Large and Midcap Fund (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	643,388,820.045	64,338.88	99,732,371.685	9,973.24	1,468,039.789	146.80	741,653,151.941	74,165.32
Direct Growth	-	-	26,539,485.743	2,653.95	3,062,408.282	306.24	489,629.379	48.96	29,112,264.646	2,911.23
Regular IDCW	-	-	1,440,190.069	144.02	181,454.091	18.15	49,371.823	4.94	1,572,272.337	157.23
Direct IDCW	-	-	221,909.990	22.19	32,507.010	3.25	9,937.137	0.99	244,479.863	24.45
<b>Total</b>	-	-	<b>671,590,405.847</b>	<b>67,159.04</b>	<b>103,008,741.068</b>	<b>10,300.88</b>	<b>2,016,978.128</b>	<b>201.69</b>	<b>772,582,168.787</b>	<b>77,258.23</b>

### Bajaj Finserv Money Market Fund (Face value of Rs. 1000 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	152,681.731	1,526.82	36,922,837.320	369,228.37	19,885,793.815	198,857.94	17,189,725.236	171,897.25
Regular Growth	-	-	127,544.248	1,275.44	3,745,112.987	37,451.13	2,332,787.979	23,327.88	1,539,869.256	15,398.69
Regular IDCW	-	-	18.000	0.18	3,840.909	38.41	1,380.760	13.81	2,478.149	24.78
Direct Monthly IDCW	-	-	102.997	1.03	172.132	1.72	136.487	1.36	138.642	1.39
Direct IDCW	-	-	13.000	0.13	155.675	1.56	108.806	1.09	59.869	0.60
Regular Monthly IDCW	-	-	22.999	0.23	597.541	5.98	604.390	6.04	16.150	0.17
<b>Total</b>	-	-	<b>280,382.975</b>	<b>2,803.83</b>	<b>40,672,716.564</b>	<b>406,727.17</b>	<b>22,220,812.237</b>	<b>222,208.12</b>	<b>18,732,287.302</b>	<b>187,322.88</b>

### Bajaj Finserv Overnight Fund (Face value of Rs. 1000 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	2,571,058.212	25,710.58	101,751,681.650	1,017,516.82	102,630,552.355	1,026,305.52	1,692,187.507	16,921.88
Regular Growth	-	-	184,941.757	1,849.42	3,770,660.741	37,706.61	3,819,917.945	38,199.18	135,684.553	1,356.85
Direct Weekly IDCW	-	-	24.999	0.25	131.610	1.32	-	-	156.609	1.57
Direct Daily IDCW	-	-	30.999	0.31	130.841	1.31	14.129	0.14	147.711	1.48
Direct Monthly IDCW	-	-	8.000	0.08	2,101.093	21.01	1,964.935	19.65	144.158	1.44
Direct Fortnightly IDCW	-	-	210.990	2.11	145.614	1.46	251.946	2.52	104.658	1.05
Regular Monthly IDCW	-	-	16.001	0.16	165.796	1.66	101.882	1.02	79.915	0.80
Regular Weekly IDCW	-	-	24.999	0.25	51.724	0.52	0.970	0.01	75.753	0.76
Regular Fortnightly IDCW	-	-	99.995	1.00	10.786	0.11	105.738	1.06	5.043	0.05
Regular Daily IDCW	-	-	299.985	3.00	1.994	0.02	301.979	3.02	-	-
<b>Total</b>	-	-	<b>2,756,715.937</b>	<b>27,567.16</b>	<b>105,525,081.849</b>	<b>1,055,250.84</b>	<b>106,453,211.879</b>	<b>1,064,532.12</b>	<b>1,828,585.907</b>	<b>18,285.88</b>

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### Bajaj Finserv Nifty 50 ETF (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
ETF	-	-	2,560,644.000	256.06	50,000.000	5.00	200,000.000	20.00	2,410,644.000	241.06
<b>Total</b>	-	-	<b>2,560,644.000</b>	<b>256.06</b>	<b>50,000.000</b>	<b>5.00</b>	<b>200,000.000</b>	<b>20.00</b>	<b>2,410,644.000</b>	<b>241.06</b>

### Bajaj Finserv Nifty Bank ETF (Face value of Rs. 10 each)

Name of the Scheme/ Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
ETF	-	-	18,598,860.000	1,859.89	11,100,000.000	1,110.00	-	-	29,698,860.000	2,969.89
<b>Total</b>	-	-	<b>18,598,860.000</b>	<b>1,859.89</b>	<b>11,100,000.000</b>	<b>1,110.00</b>	<b>-</b>	<b>-</b>	<b>29,698,860.000</b>	<b>2,969.89</b>

# Include dividend reinvestment

## BAJAJ FINSERV MUTUAL FUND

### KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2024

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
		Current Period ended # March 31, 2024	Current Period ended # March 31, 2024	Current Period ended # March 31, 2024
1.	NAV per unit (Rs.):			
	Open *			
	ETF	-	-	-
	Regular IDCW	-	-	-
	Regular Daily IDCW	-	-	-
	Regular Fortnightly IDCW	-	-	-
	Regular Growth	-	-	-
	Regular Monthly IDCW	-	-	-
	Regular Weekly IDCW	-	-	-
	Direct IDCW	-	-	-
	Direct Daily IDCW	-	-	-
	Direct Fortnightly IDCW	-	-	-
	Direct Growth	-	-	-
	Direct Monthly IDCW	-	-	-
	Direct Weekly IDCW	-	-	-
	High @			
	ETF	-	-	-
	Regular IDCW	10.367	10.552	10.3232
	Regular Daily IDCW	-	-	-
	Regular Fortnightly IDCW	-	-	-
	Regular Growth	10.367	10.552	10.3232
	Regular Monthly IDCW	-	-	10.3232
	Regular Weekly IDCW	-	-	-
	Direct IDCW	10.407	10.591	10.3449
	Direct Daily IDCW	-	-	-
	Direct Fortnightly IDCW	-	-	-
	Direct Growth	10.407	10.591	10.3449
	Direct Monthly IDCW	-	-	10.3449
	Direct Weekly IDCW	-	-	-
	Low @			
	ETF	-	-	-
	Regular IDCW	10.008	9.971	10.0173
	Regular Daily IDCW	-	-	-
	Regular Fortnightly IDCW	-	-	-
	Regular Growth	10.008	9.971	10.0173
	Regular Monthly IDCW	-	-	10.0173
	Regular Weekly IDCW	-	-	-
	Direct IDCW	10.008	9.973	10.0178
	Direct Daily IDCW	-	-	-
	Direct Fortnightly IDCW	-	-	-
	Direct Growth	10.008	9.973	10.0178
	Direct Monthly IDCW	-	-	10.0178
	Direct Weekly IDCW	-	-	-
	End *			



		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
		Current Period ended # March 31, 2024	Current Period ended # March 31, 2024	Current Period ended # March 31, 2024
	ETF	-	-	-
	Regular IDCW	10.367	10.521	10.3232
	Regular Daily IDCW	-	-	-
	Regular Fortnightly IDCW	-	-	-
	Regular Growth	10.367	10.521	10.3232
	Regular Monthly IDCW	-	-	10.3232
	Regular Weekly IDCW	-	-	-
	Direct IDCW	10.407	10.572	10.3449
	Direct Daily IDCW	-	-	-
	Direct Fortnightly IDCW	-	-	-
	Direct Growth	10.407	10.572	10.3449
	Direct Monthly IDCW	-	-	10.3449
	Direct Weekly IDCW	-	-	-
2.	Closing assets under management (Rs. in Lakhs)			
	End	59,257.06	102,246.04	10,028.04
	Average (AAuM)	36,176.86	90,295.33	8,928.79
3.	Gross income as percentage of AAuM <sup>1</sup>	(4.74%)	5.49%	7.67%
4.	Expense ratio			
	a. Total expense as % of AAuM (plan wise)			
	Regular	0.99%	2.19%	0.89%
	Direct	0.29%	0.58%	0.34%
	b. Management fee as % of AAuM (plan wise)			
	Regular	0.22%	0.41%	0.25%
	Direct	0.22%	0.41%	0.25%
5.	Net income as a percentage of AAuM <sup>2</sup>	(6.09%)	2.44%	7.00%
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)			
	Regular IDCW	-	-	-
	Regular Daily IDCW	-	-	-
	Regular Fortnightly IDCW	-	-	-
	Regular Weekly IDCW	-	-	-
	Regular Monthly IDCW	-	-	-
	Direct IDCW	-	-	-
	Direct Daily IDCW	-	-	-
	Direct Fortnightly IDCW	-	-	-
	Direct Weekly IDCW	-	-	-
	Direct Monthly IDCW	-	-	-
8.	Returns			
	<b>a. Last one year</b>			
	<b>Scheme</b>			
	Regular Growth	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.
	<b>Benchmark</b>	N.A.	N.A.	N.A.
	<b>b. Since inception</b>			
	<b>Scheme</b>			
	Regular Growth	3.67%	5.21%	3.23%
	Direct Growth	4.07%	5.72%	3.45%
	<b>Benchmark</b>	4.28%	3.55%	2.90%

## BAJAJ FINSERV MUTUAL FUND

### KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2024

		Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
		Current Period ended # March 31, 2024	Current Period ended # March 31, 2024	Current Period ended # March 31, 2024
1.	NAV per unit (Rs.):			
	Open *			
	ETF	-	-	-
	Regular IDCW	-	-	-
	Regular Daily IDCW	-	-	-
	Regular Fortnightly IDCW	-	-	-
	Regular Growth	-	-	-
	Regular Monthly IDCW	-	-	-
	Regular Weekly IDCW	-	-	-
	Direct IDCW	-	-	-
	Direct Daily IDCW	-	-	-
	Direct Fortnightly IDCW	-	-	-
	Direct Growth	-	-	-
	Direct Monthly IDCW	-	-	-
	Direct Weekly IDCW	-	-	-
	High @			
	ETF	-	-	-
	Regular IDCW	11.795	-	10.161
	Regular Daily IDCW	-	1,033.8241	-
	Regular Fortnightly IDCW	-	1,036.6056	-
	Regular Growth	11.795	1,052.4777	10.161
	Regular Monthly IDCW	-	1,039.6864	-
	Regular Weekly IDCW	-	1,035.2807	-
	Direct IDCW	11.888	-	10.176
	Direct Daily IDCW	-	1,034.6939	-
	Direct Fortnightly IDCW	-	1,037.5408	-
	Direct Growth	11.888	1,053.8036	10.176
	Direct Monthly IDCW	-	1,040.7078	-
	Direct Weekly IDCW	-	1,036.1902	-
	Low @			
	ETF	-	-	-
	Regular IDCW	9.908	-	9.858
	Regular Daily IDCW	-	1,000.1699	-
	Regular Fortnightly IDCW	-	1,000.1699	-
	Regular Growth	9.908	1,000.1699	9.858
	Regular Monthly IDCW	-	1,000.1699	-
	Regular Weekly IDCW	-	1,000.1699	-
	Direct IDCW	9.934	-	9.865
	Direct Daily IDCW	-	1,000.1746	-
	Direct Fortnightly IDCW	-	1,000.1746	-
	Direct Growth	9.934	1,000.1746	9.865
	Direct Monthly IDCW	-	1,000.1746	-
	Direct Weekly IDCW	-	1,000.1746	-
	End *			

		Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
		Current Period ended # March 31, 2024	Current Period ended # March 31, 2024	Current Period ended # March 31, 2024
	ETF	-	-	-
	Regular IDCW	11.689	-	10.160
	Regular Daily IDCW	-	1,033.8241	-
	Regular Fortnightly IDCW	-	1,035.2739	-
	Regular Growth	11.689	1,052.4777	10.160
	Regular Monthly IDCW	-	1,037.2884	-
	Regular Weekly IDCW	-	1,035.2689	-
	Direct IDCW	11.796	-	10.176
	Direct Daily IDCW	-	1,034.6939	-
	Direct Fortnightly IDCW	-	1,036.1572	-
	Direct Growth	11.796	1,053.8036	10.176
	Direct Monthly IDCW	-	1,038.2979	-
	Direct Weekly IDCW	-	1,036.1703	-
2.	Closing assets under management (Rs. in Lakhs)			
	End	243,887.57	237,420.88	78,495.85
	Average (AAuM)	190,566.76	240,780.02	72,942.08
3.	Gross income as percentage of AAuM <sup>1</sup>	9.96%	7.13%	3.16%
4.	Expense ratio			
	a. Total expense as % of AAuM (plan wise)			
	Regular	2.00%	0.28%	2.27%
	Direct	0.48%	0.11%	0.55%
	b. Management fee as % of AAuM (plan wise)			
	Regular	0.28%	0.07%	0.36%
	Direct	0.30%	0.07%	0.36%
5.	Net income as a percentage of AAuM <sup>2</sup>	7.54%	7.00%	(1.36%)
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)			
	Regular IDCW	-	-	-
	Regular Daily IDCW	-	18.5200	-
	Regular Fortnightly IDCW	-	17.0488	-
	Regular Weekly IDCW	-	17.0398	-
	Regular Monthly IDCW	-	14.9925	-
	Direct IDCW	-	-	-
	Direct Daily IDCW	-	18.9324	-
	Direct Fortnightly IDCW	-	17.4694	-
	Direct Weekly IDCW	-	17.5191	-
	Direct Monthly IDCW	-	15.3731	-
8.	Returns			
	<b>a. Last one year</b>			
	<b>Scheme</b>			
	Regular Growth	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.
	<b>Benchmark</b>	N.A.	N.A.	N.A.
	<b>b. Since inception</b>			
	<b>Scheme</b>			
	Regular Growth	16.89%	5.25%	1.60%
	Direct Growth	17.96%	5.38%	1.76%
	<b>Benchmark</b>	20.64%	5.36%	(0.41%)

# **BAJAJ FINSERV MUTUAL FUND**

## **KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2024**

		<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
		<b>Current Period ended # March 31, 2024</b>	<b>Current Period ended # March 31, 2024</b>	<b>Current Period ended # March 31, 2024</b>	<b>Current Period ended # March 31, 2024</b>
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	High @				
	ETF	-	-	224.9512	47.8914
	Regular IDCW	1,051.1800	-	-	-
	Regular Daily IDCW	-	1,030.2518	-	-
	Regular Fortnightly IDCW	-	1,035.6731	-	-
	Regular Growth	1,051.1800	1,049.7102	-	-
	Regular Monthly IDCW	1,038.9347	1,038.4986	-	-
	Regular Weekly IDCW	-	1,034.2352	-	-
	Direct IDCW	1,055.1667	-	-	-
	Direct Daily IDCW	-	1,033.1412	-	-
	Direct Fortnightly IDCW	-	1,035.7301	-	-
	Direct Growth	1,055.1667	1,050.0988	-	-
	Direct Monthly IDCW	1,041.8962	1,038.8035	-	-
	Direct Weekly IDCW	-	1,034.5033	-	-
	Low @				
	ETF	-	-	214.9694	44.8160
	Regular IDCW	1,001.0240	-	-	-
	Regular Daily IDCW	-	1,000.1835	-	-
	Regular Fortnightly IDCW	-	1,000.1835	-	-
	Regular Growth	1,001.0240	1,000.1835	-	-
	Regular Monthly IDCW	1,001.0240	1,000.1835	-	-
	Regular Weekly IDCW	-	1,000.1835	-	-
	Direct IDCW	1,001.0678	-	-	-
	Direct Daily IDCW	-	1,000.1849	-	-
	Direct Fortnightly IDCW	-	1,000.1849	-	-
	Direct Growth	1,001.0678	1,000.1849	-	-
	Direct Monthly IDCW	1,001.0678	1,000.1849	-	-
	Direct Weekly IDCW	-	1,000.1849	-	-
	End *				
	ETF	-	-	223.2757	47.0478
	Regular IDCW	1,051.1800	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	1,033.9738	-	-
	Regular Growth	1,051.1800	1,049.7102	-	-
	Regular Monthly IDCW	1,036.5876	1,035.8706	-	-
	Regular Weekly IDCW	-	1,033.8606	-	-
	Direct IDCW	1,055.1667	-	-	-

		Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		Current Period ended # March 31, 2024	Current Period ended # March 31, 2024	Current Period ended # March 31, 2024	Current Period ended # March 31, 2024
2.	Direct Daily IDCW	-	1,033.1412	-	-
	Direct Fortnightly IDCW	-	1,034.1250	-	-
	Direct Growth	1,055.1667	1,050.0988	-	-
	Direct Monthly IDCW	1,039.3095	1,036.1774	-	-
	Direct Weekly IDCW	-	1,034.1281	-	-
	Closing assets under management (Rs. in Lakhs)				
	End	197,595.34	19,201.32	5,382.38	13,972.65
	Average (AAuM)	135,780.41	25,175.56	5,467.38	8,825.42
	3. Gross income as percentage of AAuM <sup>1</sup>	7.34%	6.74%	1.54%	2.56%
	4. Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.77%	0.13%	0.04%	0.12%
	Direct	0.22%	0.08%	-	-
	b. Management fee as % of AAuM (plan wise)				
	Regular	0.16%	0.04%	0.01%	0.08%
	Direct	0.16%	0.04%	-	-
	5. Net income as a percentage of AAuM <sup>2</sup>	7.08%	6.63%	0.80%	1.42%
	6. Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	N.A.	N.A.
	7. Total IDCW per unit distributed during the year (plan wise)				
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	15.8896	-	-
	Regular Weekly IDCW	-	15.7336	-	-
	Regular Monthly IDCW	14.4964	13.7311	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	16.3170	-	-
	Direct Fortnightly IDCW	-	15.8547	-	-
	Direct Weekly IDCW	-	15.8778	-	-
	Direct Monthly IDCW	15.7316	13.8455	-	-
8.	Returns				
	a. Last one year				
	Scheme				
	Regular Growth	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Benchmark	N.A.	N.A.	N.A.	N.A.
	b. Since inception				
	Scheme				
	Regular Growth	5.12%	4.97%	2.83%	3.68%
	Direct Growth	5.52%	5.01%	N.A.	N.A.
	Benchmark	4.99%	5.04%	2.85%	3.70%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

# Scheme launched during the period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

## BAJAJ FINSERV MUTUAL FUND

Annexure I-A Derivative disclosure (F.Y. 2023 - 24)

### Bajaj Finserv Arbitrage Fund

#### A. Hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
ACC Limited April 2024 Futures	Short	2,469.08	2,510.60	10.02
Alkem Laboratories Limited April 2024 Futures	Short	4,962.31	4,984.10	91.45
Asian Paints Limited April 2024 Futures	Short	2,869.70	2,867.15	0.81
Aurobindo Pharma Limited April 2024 Futures	Short	1,033.67	1,095.00	183.64
Bajaj Finance Limited April 2024 Futures	Short	6,988.79	7,279.95	107.00
Indus Towers Limited April 2024 Futures	Short	282.30	293.10	57.94
Bank of Baroda April 2024 Futures	Short	265.68	265.40	2.71
Canara Bank April 2024 Futures	Short	581.04	585.65	42.37
City Union Bank Limited April 2024 Futures	Short	137.73	136.10	11.49
Dabur India Limited April 2024 Futures	Short	521.65	527.45	32.58
DLF Limited April 2024 Futures	Short	890.50	901.10	7.31
Escorts Kubota Limited April 2024 Futures	Short	2,802.65	2,795.80	2.28
The Federal Bank Limited April 2024 Futures	Short	151.02	151.45	101.02
Glenmark Pharmaceuticals Limited April 2024 Futures	Short	953.21	965.75	108.66
Ambuja Cements Limited April 2024 Futures	Short	594.62	615.45	347.97
HDFC Bank Limited April 2024 Futures	Short	1,452.78	1,461.10	810.49
Hindalco Industries Limited April 2024 Futures	Short	556.68	565.00	6.91
Hindustan Unilever Limited April 2024 Futures	Short	2,265.82	2,282.60	367.48
Indian Energy Exchange Limited April 2024 Futures	Short	136.24	135.55	436.09
IndusInd Bank Limited April 2024 Futures	Short	1,538.36	1,561.55	35.51
ITC Limited April 2024 Futures	Short	430.26	431.85	25.36
JSW Steel Limited April 2024 Futures	Short	837.06	837.10	11.97
Kotak Mahindra Bank Limited April 2024 Futures	Short	1,780.16	1,800.20	85.40
Larsen & Toubro Limited April 2024 Futures	Short	3,732.02	3,789.85	159.14
LIC Housing Finance Limited April 2024 Futures	Short	597.51	614.95	40.81
Lupin Limited April 2024 Futures	Short	1,610.13	1,623.50	29.34
Mahindra & Mahindra Limited April 2024 Futures	Short	1,915.10	1,936.75	31.59
The Ramco Cements Limited April 2024 Futures	Short	819.40	817.15	75.52
Multi Commodity Exchange of India Limited April 2024 Futures	Short	3,415.36	3,375.50	387.59
United Spirits Limited April 2024 Futures	Short	1,140.90	1,138.95	5.65
Adani Ports and Special Economic Zone Limited April 2024 Futures	Short	1,278.13	1,352.10	318.81
Piramal Enterprises Limited April 2024 Futures	Short	860.15	856.65	31.55
NTPC Limited April 2024 Futures	Short	329.21	338.00	93.21
Dalmia Bharat Limited April 2024 Futures	Short	1,961.72	1,958.10	383.19
PVR INOX Limited April 2024 Futures	Short	1,337.65	1,337.20	43.67
Reliance Industries Limited April 2024 Futures	Short	2,949.53	2,991.25	775.20
State Bank of India April 2024 Futures	Short	740.97	756.55	239.35
Vedanta Limited April 2024 Futures	Short	274.02	273.75	20.68
Shriram Finance Limited April 2024 Futures	Short	2,408.09	2,371.15	77.08
Tata Consultancy Services Limited April 2024 Futures	Short	3,980.27	3,907.30	297.42
Torrent Pharmaceuticals Limited April 2024 Futures	Short	2,579.53	2,620.00	7.40
Tata Power Company Limited April 2024 Futures	Short	394.64	397.30	271.10
UltraTech Cement Limited April 2024 Futures	Short	9,847.19	9,806.45	36.08
Axis Bank Limited April 2024 Futures	Short	1,039.18	1,054.55	5.59
Tata Communications Limited April 2024 Futures	Short	1,977.32	2,020.80	218.89
Wipro Limited April 2024 Futures	Short	482.30	483.25	7.18

Total percentage of existing assets hedged through futures: 68.91%

For the period ended March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 19,928

Total number of contracts where futures were sold: 19,868

Gross notional value of contracts where futures were bought: Rs. 154,635.60 Lakhs

Gross notional value of contracts where futures were sold: Rs. 150,620.41 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. (4,015.19) Lakhs

**B. Other than hedging positions through futures as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**C. Hedging positions through put options as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2024**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2024 - Nil**

## BAJAJ FINSERV MUTUAL FUND

Annexure I-A Derivative disclosure (F.Y. 2023 - 24)

### Bajaj Finserv Flexi Cap Fund

#### A. Hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

#### B. Other than hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 1,934

Total number of contracts where futures were sold: 1,934

Gross notional value of contracts where futures were bought: Rs. 21,005.07

Gross notional value of contracts where futures were sold: Rs. 20,852.81

Net profit/ (loss) value on all contracts combined: Rs. (152.26)

#### C. Hedging positions through put options as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

#### D. Other than hedging positions through options as on March 31, 2024

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

#### E. Hedging positions through swaps as on March 31, 2024 - Nil



## Annexure I-A Derivative disclosure (F.Y. 2023 - 24)

**Bajaj Finserv Balanced Advantage Fund****A. Hedging positions through futures as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**B. Other than hedging positions through futures as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Tata Consultancy Services Limited April 2024 Futures	Short	3,935.76	3,907.30	135.19
Infosys Limited April 2024 Futures	Short	1,524.65	1,506.45	136.47

Total exposure due to futures (non hedging positions) as a percentage of net assets: 1.88%

For the period ended March 31, 2024, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 3,830

Total number of contracts where futures were sold: 3,830

Gross notional value of contracts where futures were bought: Rs. 33,784.21 Lakhs

Gross notional value of contracts where futures were sold: Rs. 33,893.61 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 109.40 Lakhs

**C. Hedging positions through put options as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2024**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2024 - Nil**

## BAJAJ FINSERV MUTUAL FUND

### **OFFICIAL POINTS OF ACCEPTANCE OF BAJAJ FINSERV MUTUAL FUND**

Sr. No.	Location	Address
1.	<b>Pune</b>	Bajaj Finserv Asset Management Limited, 8th Floor, E-Core, Solitaire Business Park (Formerly Marvel Edge), Viman Nagar, Pune – 411014.
2.	<b>Mumbai - BKC</b>	Bajaj Finserv Asset Management Limited, 16th Floor, B Wing, the Capital, Bandra Kurla Complex (BKC) – Bandra East, Mumbai, Maharashtra, 400098
3.	<b>Mumbai</b>	Bajaj Bhavan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai, Maharashtra – 400 021
4.	<b>Delhi</b>	Ground Floor - Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, New Delhi – 110001
5.	<b>Kolkata</b>	Sikkim House, 4/2, Middleton Street, Kolkata, West Bengal, 700 071
6.	<b>Bengaluru</b>	Bajaj Finserv Asset Management Limited, The Estate, Ground Floor, Dickenson Road, Ulsoor, Bengaluru, Karnataka - 560001
7.	<b>Ahmedabad</b>	ABC3, First Floor, Office No. 101, Uma Shankar Joshi Marg, Off C.G. Road, Navrangpura, Ahmedabad, Gujarat - 380009
8.	<b>Lucknow</b>	Bajaj Finserv Asset Management Limited, Ground Floor, Regency Plaza, 5-Park Road, Lucknow, Uttar Pradesh - 226001
9.	<b>Chennai</b>	The Executive Zone Pvt Ltd, No. 766, Shakthi Towers 1, Anna Sanai, Thousand Lights, Chennai, Tamil Nadu, 600002
10.	<b>Patna</b>	Kashi Place, 6th Floor, 603A & 603B, New Dak Bunglow Road, P.S. Kotwali, Patna, Bihar - 800001
11.	<b>Chandigarh</b>	Reliance Gardens Pvt Ltd, Cabin No. M3-02, 3rd Floor, SCO 32-34, Sector 17C, Chandigarh, 160017

Website – [www.bajajamc.com](http://www.bajajamc.com)

Email – [transaction@bajajamc.com](mailto:transaction@bajajamc.com)

#### **WhatsApp Facility:**

Investors can avail this facility by initiating message saying 'Hi' on following WhatsApp number through their WhatsApp number:

Sr. No.	WhatsApp Number	Description
1.	+91 9145665151	Bajaj Finserv MF (for Distributor initiated transactions for investors)
2.	+91 8007736666	Bajaj Finserv MF (for Investor)

#### **Empower Platform:**

Transactions on this platform will be permitted only to employees of the organizations that have been onboarded on Empower platform through the Link - <https://empowerapp.bajajamc.com/>

#### **Official Points of Acceptance of KFIN Technologies Limited**

Email – [transaction.bajajmf@kfintech.com](mailto:transaction.bajajmf@kfintech.com)

S. No.	Branch Name*	State	Consolidated Current Address
1	Anantapur	Andhra Pradesh	Kfin Technologies Ltd., #13/4 Vishnupriya Complex, Beside Sbi Bank, Near Tower Clock, Anantapur-515001.
2	Guntur	Andhra Pradesh	Kfin Technologies Ltd, 2 <sup>nd</sup> Shatter, 1 <sup>st</sup> Floor, H no. 6-14-48, 14/2 Lane, Arundal Pet Guntur 522002
3	Kurnool	Andhra Pradesh	Kfin Technologies Ltd, Shop No:47, 2 <sup>nd</sup> Floor, S Komda Shopping Mall, Kurnool 518001
4	Rajahmundry	Andhra Pradesh	Kfin Technologies Ltd, No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry, Andhra Pradesh - 533101
5	Srikakulam	Andhra Pradesh	KFin Technologies Ltd, D No: 158, Shop No#3, Kaki Street, Opp Tulasi Das Hospital, CB Road, Srikakulam - 532001 Andhra Pradesh
6	Tirupathi	Andhra Pradesh	Kfin Technologies Ltd, Shop No:18-1-421/F1, City Center, K.T. Road, Airtel Backside Office, Tirupathi - 517501
7	Vijayawada	Andhra Pradesh	Kfin Technologies Ltd, H no26-23, 1 <sup>st</sup> Floor Sundaramma street, Gandhinagar, Krishna Vijayawada 520010
8	Visakhapatnam	Andhra Pradesh	Kfin Technologies Ltd, D no : 48-10-40, Ground Floor Surya Ratna Arcade, Srinagar, Opp Road to Lalitha Jewellers Showroom, Beside Taj Hotel Ladage, Visakhapatnam 530016
9	Eluru	Andhra Pradesh	Kfin Technologies Ltd, D no-23A-7-72/73, K K S Plaza, Munukutla Vari Street, Opp Andhra Hospitals, R R Peta Eluru, 534002

<b>S. No.</b>	<b>Branch Name*</b>	<b>State</b>	<b>Consolidated Current Address</b>
10	Nellore	Andhra Pradesh	Kfin Technologies Limited, 24-6-326/1, ibaco building, 4th Floor, Grand Truck Road, Beside Hotel Ninerva, Saraswathi Nagar, Dargamitta, Nellore - 524003
11	Guwahati	Assam	Kfin Technologies Ltd, Ganapati Enclave, 4 <sup>th</sup> Floor, Opposite Bora Service, Ullubari Guwahati, Assam 781007
12	Silchar	Assam	Kfin Technologies Ltd, N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar 788001
13	Tinsukia	Assam	Kfin Technologies Limited 3rd Floor, Chirwapatty Road, Tinsukia, Assam-786125
14	Gaya	Bihar	Kfin Technologies Ltd, Property No. 711045129, Ground Floor, hotel Skylark, Swaraipuri Road - Gaya 823001
15	Patna	Bihar	Kfin Technologies Ltd, 3A 3 <sup>rd</sup> Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna 800001
16	Begusarai	Bihar	KFin Technologies Limited, Sri Ram Market, Kali Asthan chowk, Matihani Road, Begusarai, Bihar – 851101
17	Bhagalpur	Bihar	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Chandralok Complex, ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001
18	Darbhanga	Bihar	KFin Technologies Limited, H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga, Bihar 846004
19	Muzaffarpur	Bihar	Kfin Technologies Ltd, First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur 842001
20	Bhilai	Chhattisgarh	Kfin Technologies Ltd, Office No.2, 1 <sup>st</sup> Floor, Plot No. 9/6 Nehru Nagar [East], Bhilai 490020
21	Bilaspur	Chhattisgarh	Kfin Technologies Ltd, Shop. No. 306, 3 <sup>rd</sup> Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur 495001
22	Raipur	Chhattisgarh	Kfin Technologies Ltd, Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur 492001
23	Korba	Chhattisgarh	KFin Technologies Limited, Office No 202, 2nd Floor, QUBE, 97, ICRC Transport Nagar, Korba - 495677
24	Margoa	Goa	Kfin Technologies Ltd, Shop No 21, Osia Mall, 1 <sup>st</sup> Floor, Near Ktc Bus Stand, SGDPA Market Complex, Margao - 403601
25	Panjim	Goa	Kfin Technologies Ltd, H. No: T-9 T-10, Affran Plaza, 3 <sup>rd</sup> Floor, Near Don Bosco High School, Panjim 403001
26	Ahmedabad	Gujarat	Kfin Technologies Ltd, Office No. 401, On 4 <sup>th</sup> Floor, Abc-I Off. C.G. Road - Ahmedabad 380009
27	Anand	Gujarat	Kfin Technologies Ltd, B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room Grid, Char Rasta, Anand 380001
28	Baroda	Gujarat	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri, Vadodara 390007
29	Bharuch	Gujarat	Kfin Technologies Ltd, 123 Nexus Business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch 392001
30	Bhavnagar	Gujarat	Kfin Technologies Ltd, 303 Sterling Point, Waghawadi Road - Bhavnagar 364001
31	Gandhidham	Gujarat	Kfin Technologies Ltd, Shop # 12, Shree Ambica Arcade Plot # 300, Ward 12. Opp. Cg High School, Near HDFC Bank, Gandhidham 370201
32	Gandhinagar	Gujarat	KFin Technologies Limited, 138 - Suyesh Solitaire, Nr. Podar International School, Kudasan, Gandhinagar, Gujarat - 382421
33	Jamnagar	Gujarat	Kfin Technologies Ltd, 131 Madhav Plaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar 361008
34	Junagadh	Gujarat	Kfin Technologies Ltd, Shop No. 201, 2 <sup>nd</sup> Floor, V-Arcade Complex, Near Vanzari Chowk, M.G. Road, Junagadh 362001
35	Mehsana	Gujarat	Kfin Technologies Ltd, Ff-21, Someshwar Shopping Mall, Modhera, Char Rasta - Mehsana 384002
36	Nadiad	Gujarat	Kfin Technologies Ltd, 311-3 <sup>rd</sup> Floor, City Center, Near Paras Circle - Nadiad 387001
37	Navsari	Gujarat	Kfin Technologies Ltd, 103, 1 <sup>st</sup> Floor, Landmark Mall, Near Sayaji Library, Navsari, Gujarat 396445
38	Rajkot	Gujarat	Kfin Technologies Ltd, 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat 360001
39	Surat	Gujarat	Kfin Technologies Ltd, Ground Floor, Empire State Building, Near Udhna Darwaja Ring Road, Surat 395002

## BAJAJ FINSERV MUTUAL FUND

S. No.	Branch Name*	State	Consolidated Current Address
40	Valsad	Gujarat	Kfin Technologies Ltd, 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad 396001
41	Vapi	Gujarat	Kfin Technologies Ltd, A-8 Second Floor, Solitaire Business Centre, Opp DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi 396191
42	Ambala	Haryana	Kfin Technologies Ltd, 6349 2 <sup>nd</sup> Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala 133001
43	Faridabad	Haryana	Kfin Technologies Ltd, A-2B, 2 <sup>nd</sup> Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Ground nit, Faridabad 121001
44	Gurgaon	Haryana	Kfin Technologies Ltd, No: 212A, 2 <sup>nd</sup> Floor, Vipul Agora, M. G. Road, Gurgaon 122001
45	Hissar	Haryana	Kfin Technologies Ltd, Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar 125001
46	Panipat	Haryana	KFin Technologies Ltd, Shop No. 20, 1 <sup>st</sup> Floor, BMK Market, Behind Hive Hotel, G.T. Road, Panipat-132103, Haryana
47	Rohtak	Haryana	Kfin Technologies Ltd, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001.
48	Sonepat	Haryana	Kfin Technologies Ltd, Shop No. 205, PP Tower, Opp Income Tax Office, Subhash Chowk, Sonepat - 131001.
49	Yamuna Nagar	Haryana	Kfin Technologies Ltd, B-V 185/A, 2 <sup>nd</sup> Floor, Jagadri Road, Near DAV Girls College, (Uco Bank Building), Pyara Chowk, Yamuna Nagar - 135001
50	Karnal	Haryana	Kfin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C. Bathla Hospital, Karnal, Haryana - 132001
51	Mandi	Himachal Pradesh	Kfin Technologies Ltd, House No. 99/11, 3 <sup>rd</sup> Floor Opposite GSS Boy School, School Bazar, Mandi 175001
52	Shimla	Himachal Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Hills View Complex, Near Tara Hall, Shimla 171001
53	Solan	Himachal Pradesh	Kfin Technologies Ltd, Disha Complex, 1 <sup>st</sup> Floor, Above Axis Bank, Rajgarh Road, Solan - 173212
54	Jammu	Jammu & Kashmir	Kfin Technologies Ltd, 1D/D Extension, 2 Valmiki Chowk, Gandhi Nagar, Jammu - 180004
55	Bokaro	Jharkhand	Kfin Technologies Ltd, City Centre, Plot No. He-07, Sector-IV, Bokaro Steel City, Bokaro - 827004
56	Dhanbad	Jharkhand	Kfin Technologies Ltd, 208 New Market, 2 <sup>nd</sup> Floor, Bank More, Dhanbad - 826001
57	Jamshedpur	Jharkhand	Kfin Technologies Ltd, Madhukunj, 3 <sup>rd</sup> Floor, Q Road, Sakchi Bistupur, East Singhbhum, Jamshedpur - 831001
58	Ranchi	Jharkhand	Kfin Technologies Ltd, Room no 103, 1 <sup>st</sup> Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi - 834001
59	Bangalore	Karnataka	Kfin Technologies Ltd, No 35 Puttanna Road, Basavanagudi, Bangalore 560004
60	Belgaum	Karnataka	Kfin Technologies Ltd, Premises No.101, Cts No. 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum - 590011
61	Bellary	Karnataka	Kfin Technologies Ltd, Ground Floor, 3 <sup>rd</sup> Office, Near Womens College Road, Beside Amruth Diagnostic, Shanthi Archæ, Bellary - 583103
62	Davangere	Karnataka	Kfin Technologies Ltd, D.No 162/6, 1 <sup>st</sup> Floor, 3 <sup>rd</sup> Main, P J Extension, Davangere Taluk, Davangere Manda, Davangere - 577002
63	Gulbarga	Karnataka	Kfin Technologies Ltd, H No 2, 231 Krishna Complex, 2 <sup>nd</sup> Floor, Opp. Municipal Corporation Office, Jagat Station Main Road, Kalaburagi, Gulbarga - 585105
64	Hassan	Karnataka	Kfin Technologies Ltd, Sas No: 490, Hemadri Arcade, 2 <sup>nd</sup> Main Road, Salgame Road, Near Brahmins Boys Hostel, Hassan - 573201
65	Hubli	Karnataka	Kfin Technologies Ltd, R R Mahalaxmi Mansion, Above Indusind Bank, 2 <sup>nd</sup> Floor, Desai Cross Pinto Road, Hubballi - 580029
66	Mangalore	Karnataka	Kfin Technologies Ltd, Shop No – 305, Marian Paradise Plaza, 3 <sup>rd</sup> Floor, Bunts Hostel Road, Mangalore - 575003 Dakshina Kannada, Karnataka
67	Mysore	Karnataka	Kfin Technologies Ltd, No 2924, 2 <sup>nd</sup> Floor, 1 <sup>st</sup> Main, 5 <sup>th</sup> Cross, Saraswathi Puram, Mysore - 570009
68	Shimoga	Karnataka	Kfin Technologies Ltd, Jayarama Nilaya, 2 <sup>nd</sup> Corss Mission Compound, Shimoga - 577201

<b>S. No.</b>	<b>Branch Name*</b>	<b>State</b>	<b>Consolidated Current Address</b>
69	Calicut	Kerala	Kfin Technologies Ltd, Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673001
70	Cochin	Kerala	Kfin Technologies Ltd, Door No:61/2784 Second floor, Sreelakshmi Tower, Chittoor Road, Ravipuram Ernakulam-Kerala - 682015
71	Kannur	Kerala	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Global Village Bank Road, Kannur - 670001
72	Kollam	Kerala	Kfin Technologies Ltd, Sree Vigneswara Bhavan, Shastri Junction, Kollam - 691001
73	Kottayam	Kerala	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Csiascension Square, Railway Station Road, Collectorate P O Kottayam - 686002
74	Palghat	Kerala	Kfin Technologies Ltd, No: 20 & 21 Metro Complex, H.P.O. Road, Palakkad, H.P.O. Road Palakkad - 678001
75	Tiruvalla	Kerala	Kfin Technologies Ltd, 2 <sup>nd</sup> Floorerinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla - 689107
76	Trichur	Kerala	Kfin Technologies Ltd, 4 <sup>th</sup> Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office Thrissur - 680001
77	Trivandrum	Kerala	Kfin Technologies Ltd, 3rd Floor, No-3B TC-82/3417, Capitol Center, Opp Secretariat, MG Road, Trivandrum - 695001.
78	Bhopal	Madhya Pradesh	Kfin Technologies Ltd, Sf-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2 M P Nagar, Bhopal - 462011
79	Indore	Madhya Pradesh	Kfin Technologies Ltd, 101 Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery, Indore
80	Jabalpur	Madhya Pradesh	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, 290/1 (615-New) Near Bhavartal Garden, Jabalpur - 482001
81	Sagar	Madhya Pradesh	Kfin Technologies Ltd, II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar - 470002
82	Ujjain	Madhya Pradesh	Kfin Technologies Ltd, Heritage Shop No. 227, 87 Vishvavidhyalaya Marg, Station Road, Near ICICI Bank, Above Vishal Mega Mart, Ujjain - 456001
83	Gwalior	Madhya Pradesh	Kfin Technologies Ltd, City Centre, Near Axis Bank, Gwalior - 474011
84	Morena	Madhya Pradesh	Kfin Technologies Ltd, House No. Hig 959, Near Court Front Of Dr. Lal Lab, Old Housing Board Colony, Morena - 476001
85	Ratlam	Madhya Pradesh	Kfin Technologies Limited 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh – 457001.
86	Rewa	Madhya Pradesh	Kfin Technologies Ltd, Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa - 486001
87	Satna	Madhya Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor Gopal Complex, Near Bus Stand, Rewa Roa, Satna - 485001
88	Shivpuri	Madhya Pradesh	Kfin Technologies Ltd, A. B. Road, In Front Of Sawarkar Park, Near Hotel Vanasthali, Shivpuri - 473551
89	Nanded	Maharashtra	Kfin Technologies Ltd, Shop No.4, Santakripa Market G Road, Opp. Bank Of India, Nanded - 431601
90	Solapur	Maharashtra	Kfin Technologies Ltd, Shop No 106., Krishna Complex, 477 Dakshin Kasaba, Datta Chowk Solapur - 413007
91	Akola	Maharashtra	Kfin Technologies Ltd, Shop No 25, Ground Floor, Yamuna Tarang Complex, Murtizapur Road, N.H. No-6, Opp Radhakrishna Talkies, Akola – 444001 Maharashtra
92	Amaravathi	Maharashtra	Kfin Technologies Ltd, Shop No. 21, 2 <sup>nd</sup> Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601
93	Ghatkopar	Maharashtra	Kfin Technologies Limited, 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400077
94	Satara	Maharashtra	Kfin Technologies Limited G7,465 A, Govind Park, Sadar Bazaar, Satara - 415001
95	Ahmednagar	Maharashtra	Kfin Technologies Limited, Shop No 2, Plot No. 17, S. No. 322, Near Ganesh Colony, Savedi, Ahmednagar - 414001
96	Chandrapur	Maharashtra	KFin Technologies Limited, C/o Global Financial Services, 2nd Floor, Raghuwanshi Complex, Near Azad Garden, Chandrapur, Maharashtra – 442 402
97	Aurangabad	Maharashtra	Kfin Technologies Ltd, Shop No B 38, Motiwala Trade Center, Nirala Bazar, Aurangabad - 431001
98	Dhule	Maharashtra	Kfin Technologies Ltd, Ground Floor, Ideal Laundry Lane No 4, Khol Galli Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001

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S. No.	Branch Name*	State	Consolidated Current Address
99	Jalgaon	Maharashtra	Kfin Technologies Ltd, 3 <sup>rd</sup> Floor, 269 Jae Plaza, Baliram Peth, Near Kishore Agencies, Jalgaon - 425001
100	Nagpur	Maharashtra	Kfin Technologies Ltd, Plot No. 2, Block No. B / 1 & 2, Shree Apartment, Khare Town, Mata Mandir Road, Dharampeth, Nagpur - 440010
101	Kalyan	Maharashtra	Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation), Kalyan – 421301, Maharashtra
102	Nasik	Maharashtra	Kfin Technologies Ltd, S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik 422002
103	Kolhapur	Maharashtra	Kfin Technologies Ltd, 605/1/4 E Ward, Shahupuri 2 <sup>nd</sup> Lane Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001
104	Mumbai	Maharashtra	Kfin Technologies Ltd, 6/8 Ground Floor, Crossley House, Near BSE ( Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001
105	Pune	Maharashtra	Kfin Technologies Ltd, Office # 207-210, Second Floor, Kamla Arcade, JM Road., Opposite Balgandharva, Shivaji Nagar, Pune - 411005
106	Vashi	Maharashtra	Kfin Technologies Ltd, Vashi Plaza, Shop No. 324, C Wing, 1 <sup>st</sup> Floor, Sector 17, Vashi, Mumbai - 400705
107	Vile Parle	Maharashtra	Kfin Technologies Limited, Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M. V. Road, Andheri East, Opp Andheri Court Mumbai - 400069
108	Borivali	Maharashtra	Kfin Technologies Ltd, Gomati Smuti ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092
109	Thane	Maharashtra	Kfin Technologies Ltd, Room No. 302, 3 <sup>rd</sup> Floor, ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400602
110	Shillong	Meghalaya	Kfin Technologies Ltd, Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001
111	New Delhi	New Delhi	Kfin Technologies Ltd, 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001
112	Balasore	Orissa	Kfin Technologies Ltd, 1-B. 1 <sup>st</sup> Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001
113	Berhampur (Or)	Orissa	Kfin Technologies Ltd, Opp Divya Nandan Kalyan Mandap, 3 <sup>rd</sup> Lane, Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001
114	Bhubaneswar	Orissa	Kfin Technologies Ltd, A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007
115	Cuttack	Orissa	Kfin Technologies Ltd, Shop No-45, 2 <sup>nd</sup> Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent To Reliance Trends, Dargha Bazar, Cuttack - 753001
116	Rourkela	Orissa	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor Main Road, Udit Nagar, Sundargarh, Rourekla - 769012
117	Sambalpur	Orissa	Kfin Technologies Ltd, First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001
118	Pondicherry	Pondicherry	Kfin Technologies Ltd, No 122(10B), Muthumariamman Koil Street, Pondicherry - 605001
119	Amritsar	Punjab	Kfin Technologies Ltd, Sco 5 2 <sup>nd</sup> Floor, District Shopping Complex, Ranjit Avenue, Amritsar - 143001
120	Bhatinda	Punjab	Kfin Technologies Ltd, Mcb -Z-3-01043, 2 <sup>nd</sup> Floor, Goniana Road, Opposite Nippon India MF Gt Road, Near Hanuman Chowk, Bhatinda - 151001
121	Ferozpur	Punjab	Kfin Technologies Ltd, The Mall Road, Chawla Building, 1 <sup>st</sup> Floor Opp. Central Jail, Near Hanuman Mandir, Ferozepur - 152002
122	Hoshiarpur	Punjab	Kfin Technologies Ltd, Unit # Sf-6, The Mall Complex, 2 <sup>nd</sup> Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur - 146001
123	Jalandhar	Punjab	Kfin Technologies Ltd, Office No 7, 3 <sup>rd</sup> Floor, City Square Building, E-H197 Civil Line, Next To Kalyan Jewellers, Jalandhar - 144001
124	Ludhiana	Punjab	Kfin Technologies Ltd, Sco 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001
125	Moga	Punjab	Kfin Technologies Ltd, 1 <sup>st</sup> Floor Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001
126	Pathankot	Punjab	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot - 145001
127	Patiala	Punjab	Kfin Technologies Ltd, B- 17/423 Lower Mall, Patiala Opp Modi College, Patiala - 147001



S. No.	Branch Name*	State	Consolidated Current Address
128	Ajmer	Rajasthan	Kfin Technologies Ltd, 302 3 <sup>rd</sup> Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001
129	Alwar	Rajasthan	Kfin Technologies Ltd, Office Number 137, First Floor Jai Complex Road No-2, Alwar - 301001
130	Bhilwara	Rajasthan	Kfin Technologies Ltd, Office No. 14 B, Prem Bhawan Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara - 311001
131	Bikaner	Rajasthan	Kfin Technologies Ltd, 70-71 2 <sup>nd</sup> Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner 334003
132	Jaipur	Rajasthan	Kfin Technologies Ltd, Office No 101, 1 <sup>st</sup> Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur - 302001
133	Jodhpur	Rajasthan	Kfin Technologies Ltd, Shop No. 6, Gang Tower, G Floor, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur - 342003
134	Kota	Rajasthan	Kfin Technologies Ltd, D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007
135	Sikar	Rajasthan	Kfin Technologies Ltd, First Floor, super Tower, Behind Ram Mandir, Near Taparya Bagichi, Sikar - 332001
136	Sri Ganganagar	Rajasthan	Kfin Technologies Ltd, Address Shop No. 5, Opposite Bihani Petrol Pump, Nh – 15, Near Baba Ramdev Mandir, Sri Ganganagar - 335001
137	Udaipur	Rajasthan	Kfin Technologies Ltd, Shop No. 202, 2 <sup>nd</sup> Floor Business Centre, 1C Madhuvan Opp G P O, Chetak Circle, Udaipur - 313001
138	Chennai	Tamil Nadu	Kfin Technologies Ltd, 9Th Floor, Capital Towers 180 Kodambakkam High Road, Nungambakkam   Chennai – 600 034
139	Coimbatore	Tamil Nadu	Kfin Technologies Ltd, 3 <sup>rd</sup> Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018
140	Erode	Tamil Nadu	Kfin Technologies Ltd, Address No 38/1, Ground Floor, Sathy Road (Vctv Main Road), Sorna Krishna Complex, Erode - 638003
141	Karur	Tamil Nadu	Kfin Technologies Ltd, No 88/11, BB Plaza, Nrmp Street, K S Mess Back Side, Karur - 639002
142	Madurai	Tamil Nadu	Kfin Technologies Ltd, No. G-16/17, Ar Plaza, 1 <sup>st</sup> Floor North Veli Street, Madurai - 625001
143	Nagercoil	Tamil Nadu	Kfin Technologies Ltd, H no. 45, 1 <sup>st</sup> Floor, East Car Street, Nagercoil - 629001
144	Salem	Tamil Nadu	Kfin Technologies Ltd, No.6 NS Complex, Omalur Main Road, Salem - 636009
145	Tirunelveli	Tamil Nadu	Kfin Technologies Ltd, 55/18 Jeney Building, 2 <sup>nd</sup> Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001
146	Trichy	Tamil Nadu	Kfin Technologies Ltd, No 23C/1 E V R Road, Near Vekkaiamman Kalyana Mandapam, Putthur, Trichy - 620017
147	Tuticorin	Tamil Nadu	Kfin Technologies Ltd, 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003
148	Vellore	Tamil Nadu	Kfin Technologies Ltd, No 2/19, 1 <sup>st</sup> Floor, Vellore City Centre, Anna Salai, Vellore - 632001
149	Hosur	Tamil Nadu	Kfin Technologies Limited, No.2/3-4. Sri Venkateswara Layout, Denkanikottai road, Hosur, Tamil Nadu – 457001
150	Hyderabad	Telangana	Kfin Technologies Ltd, No:303 Vamsee Estates, Opp: Bigbazaar, Ameerpet, Hyderabad - 500016
151	Karimnagar	Telangana	Kfin Technologies Ltd, 2 <sup>nd</sup> Shutter h no. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar - 505001
152	Warangal	Telangana	Kfin Technologies Ltd, Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal - 506002
153	Khammam	Telangana	Kfin Technologies Ltd, 11-4-3/3, Shop No. S-9, 1 <sup>st</sup> Floor, Srivenkata Sairam Arcade, Old CPI Office, Near Priyadarshini College, nehru Nagar, Khammam - 507002
154	Hyderabad (Gachibowli)	Telangana	Kfin Technologies Ltd, Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25 Financial District, Gachibowli, Nanakramguda Serilingampally Mandal, Hyderabad - 500032
155	Agartala	Tripura	Kfin Technologies Ltd, Ols Rms Chowmuhani, Mantri Bari Road, 1 <sup>st</sup> Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala - 799001
156	Chandigarh	Union Territory	Kfin Technologies Ltd, First Floor Sco 2469-70, Sec. 22-C - Chandigarh 160022

## BAJAJ FINSERV MUTUAL FUND

S. No.	Branch Name*	State	Consolidated Current Address
157	Agra	Uttar Pradesh	Kfin Technologies Ltd, House No. 17/2/4, 2 <sup>nd</sup> Floor, Deepak Wasan Plaza, Behind Hotel Holiday Inn, Sanjay Place, Agra - 282002
158	Aligarh	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Sevti Complex, Near Jain Temple, Samad Road, Aligarh - 202001
159	Allahabad	Uttar Pradesh	Kfin Technologies Ltd, Meena Bazar, 2 <sup>nd</sup> Floor, 10 S.P. Marg, Civil Lines, Subhash Chauraha, Prayagraj, Allahabad - 211001
160	Saharanpur	Uttar Pradesh	Kfin Technologies Limited 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001.
161	Azamgarh	Uttar Pradesh	Kfin Technologies Ltd, House No. 290, Ground Floor, Civil Lines, Near Sahara Office, Azamgarh - 276001
162	Bareilly	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly - 243001
163	Deoria	Uttar Pradesh	Kfin Technologies Ltd, K. K. Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria - 274001
164	Ghaziabad	Uttar Pradesh	Kfin Technologies Ltd, FF – 31, Konark Building, Rajnagar, Ghaziabad - 201001
165	Ghazipur	Uttar Pradesh	Kfin Technologies Ltd, House No. 148/19, Mahua Bagh Raini Katra, Ghazipur - 233001
166	Gonda	Uttar Pradesh	Kfin Technologies Ltd, H No 782, Shiv Sadan, Iti Road Near Raghukul Vidyapeeth, Civil Lines, Gonda - 271001
167	Gorakhpur	Uttar Pradesh	Kfin Technologies Ltd, Shop No 8 & 9, 4 <sup>th</sup> Floor, Cross Road, The Mall Bank Road, Gorakhpur - 273001
168	Jhansi	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Puja Tower, Near 48 Chambers, Elite Crossing, Jhansi - 284001
169	Kanpur	Uttar Pradesh	Kfin Technologies Ltd, 15/46 B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001
170	Lucknow	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow 226001
171	Mathura	Uttar Pradesh	Kfin Technologies Ltd, Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand Mathura 281001
172	Meerut	Uttar Pradesh	Kfin Technologies Ltd, Shop No:- 111 First Floor, Shivam Plaza Near Canara Bank, Opposite Eves Petrol Pump, Meerut-250001, India
173	Mirzapur	Uttar Pradesh	Kfin Technologies Ltd, Triveni Campus, Near SBI Life Ratanganj, Mirzapur 231001
174	Moradabad	Uttar Pradesh	Kfin Technologies Ltd, Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad 244001
175	Noida	Uttar Pradesh	Kfin Technologies Ltd, F-21 2 <sup>nd</sup> Floor, Near Kalyan Jewelers, Sector-18, Noida - 201301
176	Renukoot	Uttar Pradesh	Kfin Technologies Ltd, C/O Mallick Medical Store, Bangali Katra Main Road, Dist. Sonbhadra (U.P.), Renukoot 231217
177	Sitapur	Uttar Pradesh	Kfin Technologies Ltd, 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur - 261001
178	Sultanpur	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Ramashanker Market Civil Line, Sultanpur - 228001
179	Varanasi	Uttar Pradesh	Kfin Technologies Ltd, D-64/132, KA 2 <sup>nd</sup> Floor, Anant Complex, Sigra, Varanasi - 221010
180	Dehradun	Uttaranchal	Kfin Technologies Ltd, Shop No-809/799, Street No - 2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001
181	Haldwani	Uttaranchal	Kfin Technologies Ltd, Shop No 5, KMVN Shopping Complex , Haldwani - 263139
182	Haridwar	Uttaranchal	Kfin Technologies Ltd, Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar - 249410
183	Roorkee	Uttaranchal	Kfin Technologies Ltd, Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee - 247667
184	Asansol	West Bengal	Kfin Technologies Ltd, 112/N G. T. Road, Bhanga Pachil G.T Road, Asansol, Pin - 713 303, Paschim Bardhaman West Bengal, Asansol - 713303
185	Bankura	West Bengal	Kfin Technologies Ltd, Plot Nos- 80 /1/Anatunchati Mahalla, 3 <sup>rd</sup> Floor, Ward No-24, Opposite P.C Chandra, Bankura Town, Bankura - 722101
186	Burdwan	West Bengal	Kfin Technologies Ltd, Saluja Complex, 846 Laxmipur G T Road, Burdwan, Ps: Burdwan & Dist: Burdwan-East, Pin: 713101
187	Chinsura	West Bengal	Kfin Technologies Ltd, No : 96 Po: Chinsurah Doctors Lane, Chinsurah - 712101



S. No.	Branch Name*	State	Consolidated Current Address
188	Durgapur	West Bengal	Kfin Technologies Ltd, Mwav-16 Bengal Ambuja, 2 <sup>nd</sup> Floor, City Centre, Distt. Burdwan, Durgapur 713216
189	Jalpaiguri	West Bengal	Kfin Technologies Ltd, D B C Road, Opp Nirala Hotel, Jalpaiguri - 735101
190	Kharagpur	West Bengal	Kfin Technologies Ltd, Holding No 254/220, SBI Building, Malancha Road, Ward No.16, Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur, Kharagpur - 721304
191	Kolkata	West Bengal	Kfin Technologies Ltd, 2/1 Russel Street, 4 <sup>th</sup> floor, Kankaria Centre, Kolkata - 700001
192	Malda	West Bengal	Kfin Technologies Ltd, Ram Krishna Pally; Ground Floor, English Bazar, Malda - 732101
193	Siliguri	West Bengal	Kfin Technologies Ltd, Nanak Complex, 2 <sup>nd</sup> Floor, Sevoke Road, Siliguri - 734001
194	Kalyani	West Bengal	Kfin Technologies Limited, Ground Floor, H No B-7/27S, Kalyani, Kalyani HO, Nadia, West Bengal – 741235

\*Visit the link [www.kfintech.com](http://www.kfintech.com) to view the complete details of designated collection centres / Investor Service centres of KFin Technologies Limited.

### **MF CENTRAL**

AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS As per SEBI Master Circular for Mutual Funds dated May 19, 2023, Kfin Technologies Private Limited ("KFinTech") and Computer Age Management Services Limited ("CAMS") have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

### **MF UTILITY ("MFU")**

POINTS OF SERVICE ("POS") OF MF UTILITIES INDIA PRIVATE LIMITED ('MFUI') AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS THROUGH MFUTILITY ("MFU") Both financial and non-financial transactions pertaining to scheme(s) of Bajaj Finserv Mutual Fund can be done through MFU at the authorized POS of MFUI. The details of POS published on MFU website at [www.mfuindia.com](http://www.mfuindia.com) will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.

### **Sponsor**

#### **Bajaj Finserv Limited**

Registered Office: Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035

### **Trustee**

#### **Bajaj Finserv Mutual Fund Trustee Company Limited**

Registered Office: Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014

### **Investment Manager**

#### **Bajaj Finserv Asset Management Limited**

Registered Office: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014

Corporate Office: 8<sup>th</sup> floor, E-core, Solitaire Business Park, Viman Nagar, Pune – 411014

### **Registrar**

#### **KFIN Technologies Limited**

Address – Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, R. R. District, Telangana - 500032

### **Custodian**

#### **Deutsche Bank AG**

Address: Deutsche Bank House, Hazarimal Somani Marg, Fort, Mumbai – 400001

### **Statutory Auditors**

#### **M/s. Kirtane & Pandit LLP, Chartered Accountant**

Address: 5th Floor, Wing A, Gopal House, S. No. 127/1B/1, Plot-A1, Opp. Harshal Hall, Pune – 411 029, India

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**