

**ANNUAL  
REPORT**

---

**FY 2023-24**



**MUTUAL FUNDS**

**EQUITY | HYBRID | DEBT | ETF**

**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

## **BAJAJ FINSERV MUTUAL FUND**

## TRUSTEE REPORT

## REPORT FROM BAJAJ FINSERV MUTUAL FUND TRUSTEE LIMITED TO THE UNIT HOLDERS OF THE FOLLOWING SCHEMES OF BAJAJ FINSERV MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2024

Sr. No.	Name of the Scheme	Scheme code
1.	Bajaj Finserv Flexi Cap Fund	BFAM/O/E/FCF/23/05/0003
2.	Bajaj Finserv Arbitrage Fund	BFAM/O/E/ARB/23/05/0005
3.	Bajaj Finserv Balanced Advantage Fund	BFAM/O/H/BAF/23/05/0007
4.	Bajaj Finserv Nifty 50 ETF	BFAM/O/O /EET/23/12/0008
5.	Bajaj Finserv Nifty Bank ETF	BFAM/O/O/EET/23/12/0009
6.	Bajaj Finserv Large and Mid Cap Fund	BFAM/O/E /LMF/24/01/0009
7.	Bajaj Finserv Liquid Fund	BFAM/O/D/LIF/23/05/0001
8.	Bajaj Finserv Overnight Fund	BFAM/O/D/ONF/23/05/0002
9.	Bajaj Finserv Money Market Fund	BFAM/O/D/MMF/23/05/0004
10.	Bajaj Finserv Banking and PSU Fund	BFAM/O/D/BPF/23/09/0006

Dear Unit holders,

We are pleased to present the First Annual Report of the schemes of Bajaj Finserv Mutual Fund for the period ended March 31, 2024.

## 1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Scheme(s) performance as on March 31, 2024:

## i. Bajaj Finserv Flexi Cap Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	16.89%	17.96%	20.64%	20.64%

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: S&P BSE 500 TRI (Benchmark has been changed from S&P BSE 500 TRI to BSE 500 TRI w.e.f. June 01, 2024).
- Inception Date: August 14, 2023.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	2,438.69

The NFO of the scheme closed in August 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 2,438 crore as on March 31, 2024. Since it was the first equity scheme, we were cautious & deployed in a staggered manner over first three months. This resulted in some drag in performance in the initial months. However, post of the end of the financial year, the scheme has recovered the underperformance completely. We are overweight in Industrials & Auto sectors, equal weight in pharma sector & underweight in IT & BFSI sector.

## ii. Bajaj Finserv Arbitrage Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	3.67%	4.07%	4.28%	4.28%

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.

## BAJAJ FINSERV MUTUAL FUND

- Benchmark: Nifty 50 Arbitrage Index (TRI)
- Inception Date: September 15, 2023.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	470.27

The NFO of the scheme closed in September 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs. 470 crore as on March 31, 2024. The scheme has underperformed its benchmark by 21 bps (not annualised) since inception. Large inflows and outflows at shorter time periods have led to the given underperformance of the scheme.

### iii. Bajaj Finserv Balanced Advantage Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	5.21%	5.72%	3.55%	3.55%

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index
- Inception Date: December 15, 2023.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	1,022.43

The NFO of the scheme closed in December 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 1,022 crore as on March 31, 2024. The scheme has outperformed its benchmark by 217 bps (not annualised) since inception. The scheme combines fundamental & sentiment indicators to complete the asset allocation between debt & equity. Higher allocation towards equity vs benchmark (as indicated by the scheme investment model) helped in outperformance. The equity allocation of the scheme is large cap oriented.

### iv. Bajaj Finserv Nifty 50 ETF

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	2.83%	-	2.85%	-

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Benchmark: Nifty 50 TRI
- Inception Date: January 19, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	53.82

The NFO of the scheme closed in January 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 53.82 crore as of March 31, 2024. Strategy of the fund is to replicate the Index which we have done with a tracking error of 0.01%.

v. **Bajaj Finserv Nifty Bank ETF**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	3.68%	-	3.70%	-

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Benchmark: Nifty Bank TRI
- Inception Date: January 19, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	139.73

The NFO of the scheme closed in January 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 139 crore as on March 31, 2024. Strategy of the fund is to replicate the Index which we have done with a tracking error of 0.01%.

vi. **Bajaj Finserv Large and Mid Cap Fund**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
1 year	-	-	-	-
3 years	-	-	-	-
5 years	-	-	-	-
Since inception	1.60%	1.76%	-0.41%	-0.41%

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Large Midcap 250 TRI
- Inception Date: February 27, 2024.
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	784.99

The NFO of the scheme closed in February 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 785 crore as on March 31, 2024. The scheme has outperformed by 200 bps (not annualised) since inception. We are overweight in Consumer durables sector & underweight in pharma & IT sector. We are following a quality-oriented investment strategy in stock selection.

vii. **Bajaj Finserv Liquid Fund**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	5.25%	5.38%	5.36%	5.36%

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.

## BAJAJ FINSERV MUTUAL FUND

- Benchmark: NIFTY Liquid Index A-I (Benchmark has been changed from Nifty Liquid Index B-I to NIFTY Liquid Index A-I w.e.f. March 12, 2024)
- Inception Date: July 05, 2023.
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	2,374.21

The NFO of the scheme closed in July 2023. The AUM of the scheme stands at Rs 2,374 crore as on March 31, 2024. This category of scheme is meant to park very short-term funds with most investors having a clarity of the 7 days to 14 days investment horizon. In line with this, the Fund Manager aims to achieve a maximum number of days in higher quartile return rankings with a continuous challenge of having conservative credit positioning as compared with peer groups, while not compromising on liquidity in the scheme. The difference between the two options is primarily due to difference in expense ratio of the two plans. The Direct plan of the scheme has outperformed its benchmark.

### viii. Bajaj Finserv Overnight Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	4.97%	5.01%	5.04%	5.04%

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Liquid Overnight Index
- Inception Date: July 05, 2023.
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	192.01

The NFO of the scheme closed in July 2023. The AUM of the scheme stands at Rs 192 crore as on March 31, 2024. The scheme aims to generate returns by investing in debt and money market instruments with overnight maturity. The scheme has performed largely in line with its benchmark.

### ix. Bajaj Finserv Money Market Fund

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	5.12%	5.52%	4.99%	4.99%

^ Growth option

#### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Money Market Index A-I (Benchmark has been changed from NIFTY Money Market Index B-I to NIFTY Money Market Index A-I w.e.f. March 12, 2024.)
- Inception Date: July 24, 2023
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	1,975.95

The NFO of the scheme closed in July 2023. The AUM of the scheme stands at Rs 1,976 crore as on March 31, 2024. Investor invests in this scheme for at least a 1-month to 3-month investment horizon and the maximum duration

(risk) allowed is up to 365 days by regulation as compared with 91 days for a Liquid fund. The credit positioning and Liquidity of the scheme challenges remain more conservative in these schemes than peers. The team aims to generate superior risk-adjusted returns compared to the peer group in this commonly tracked investment horizon. Both Direct and regular plans have outperformed the benchmark.

x. **Bajaj Finserv Banking and PSU Fund**

Period	Scheme Returns (%) ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	3.23%	3.45%	2.90%	2.90%

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Banking & PSU Debt Index A-II (Benchmark has been changed from Nifty Banking and PSU Debt Index to Nifty Banking & PSU Debt Index A-II w.e.f. March 12, 2024)
- Inception Date: November 13, 2023.
- Returns less than 1 year period are absolute

AUM of the Scheme as on March 31, 2024	Amount (Rs. in Crore)
	100.28

The NFO of the scheme closed in November 2023 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 100 crore as on March 31, 2024. This is an unconstrained duration category fund. We have maintained duration between 3 to 4 years with larger allocation to AAA corporate bonds. We believe the rate cycle has peaked and we may be nearer to the point where the visibility of the reversal of the interest rate cycle has improved. We are focusing on the 5 year segment of Yield curve for better risk-adjusted positioning with 1 to 2 year Investment horizon. Both Direct and regular plans have outperformed the benchmark.

## OUTLOOK AND OPERATIONS OF THE SCHEME(S)

### Global Economic Outlook

The global economy is projected to grow at a modest pace of 3.2% in FY 2025, mirroring the sluggish growth rate of the past two years. Advanced economies may experience only a slight uptick, driven by a fragile recovery in the Euro area and limited momentum in the United States. However, significant challenges such as high borrowing costs, reduced fiscal support, and ongoing geopolitical tensions are likely to suppress growth, keeping it well below historical averages. The medium-term outlook remains bleak, with growth prospects for the next five years at their lowest in decades. The impact of higher interest rates appears to have stalled growth, potentially disrupting the positive momentum in global equity returns.

### Indian Economic Outlook

The Indian economy continues to display remarkable resilience and growth, defying global uncertainties and market expectations. A standout achievement was India's GDP growth of 8.4% in the third quarter of the fiscal year 2024, surpassing all projections.

India's economic growth is forecasted to remain robust in FY2025, supported by strong domestic demand and structural reforms. The country is expected to maintain its position as one of the fastest-growing major economies. Continued investments in infrastructure and a favorable business environment will drive growth, while challenges such as inflation and external vulnerabilities will require careful management.

Despite potential headwinds from the fiscal year 2024 general election outcome and modest consumption growth, the Indian economy is set to grow steadily. Indian economic growth is expected to be driven significantly by a strong uptick in private investment spending. This trend of above 8% YoY growth in private investments over the last four quarters signals a robust private capital expenditure cycle, further bolstered by high government capital expenditure over recent years.

On the production side, gross value added (GVA) grew by 6.5% YoY, aligning with market expectations. Significant growth in the manufacturing (11.6% YoY) and construction (9.5% YoY) sectors, along with steady performance in services (7% YoY), contributed to the strong economic activity.

Inflation remains a concern, with higher food prices exerting pressure on overall price levels. We expect inflationary pressures to persist in the short term, driven by demand outstripping supply. Nevertheless, as private investment increases, the supply side is expected to improve, eventually easing inflation.

## BAJAJ FINSERV MUTUAL FUND

Consumer spending, although recovering from the pandemic, has been inconsistent. A survey by the Reserve Bank of India indicates that consumer confidence is gradually reaching pre-pandemic levels, reflecting a slow but steady improvement in economic activity.

Domestically, strong macroeconomic data and continued earnings upgrades are essential to justify current market valuations. Post-election, the government's focus may shift towards stimulating consumption, with the July budget providing clarity on spending directions. A favorable monsoon season is also positive news for rural consumption.

### Equity Market Outlook

The earnings outlook for FY25 is strong, driven by rising corporate spending and solid balance sheets, projecting mid-teen growth. The cyclical upturn, full-blown capex cycle, strong demand, and expected interest rate easing bolster confidence in continued earnings growth. A positive monsoon outlook for 2024, with expectations of above-normal rainfall, along with moderating inflation, supports broad-based consumption recovery.

In the equity markets, large-cap stocks are currently in a stronger position, while some segments of the broader market appear overvalued, particularly the less liquid ones. Investors should be cautious in these areas. Indian equity remains a compelling long-term growth story, driven by enduring megatrends and high-quality businesses. Emphasizing these factors, investors should anchor their thoughts on long-term opportunities, using market corrections as opportunities to deploy more funds into equities.

### Debt Market Outlook

Inflation has been easing, with retail inflation measured at 4.75% in May 2024, down from 4.83% the previous month. Although this is above the 4% target, it remains manageable and is expected to stay subdued, provided there are no significant monsoon disruptions. This inflation trajectory, combined with a strong economic growth outlook, suggests a conducive environment for rate cuts by the RBI in CY25.

The inclusion of Indian Government Bonds (IGBs) in JP Morgan's emerging markets bond indices starting June 28, 2024, is anticipated to attract substantial foreign inflows, estimated at \$20-25 billion by March 2025. This will enhance liquidity, support the rupee, and potentially exert downward pressure on bond yields. The 10-year benchmark yield, currently around 7%, is expected to trend lower, potentially reaching 6.75% in the second half of FY25, influenced by these foreign inflows and a favorable monetary policy stance.

India's current account surplus and record-high forex reserves of USD 651.5 billion as of May 2024 further strengthened the country's external position. This robust external sector outlook and strong economic growth, supports a positive outlook for the debt market.

The key risks to this outlook may largely stem from potential global economic slowdowns and geopolitical uncertainties and whether related supply shocks.

Source: RBI, Bloomberg, IMF.

### A. Operations of the Scheme

The assets under management of the schemes of Bajaj Finserv Mutual Fund as on March 31, 2024, was Rs. 9,552.39 crore. The total number of investors' folio count under the schemes of Bajaj Finserv Mutual Fund as on March 31, 2024, were 2,29,329. As of March 31, 2024, Bajaj Finserv Asset Management Limited managed 10 schemes of Bajaj Finserv Mutual Fund which includes:

- 2 open ended equity schemes;
- 2 open ended hybrid schemes;
- 2 open ended Exchange Traded Funds;
- 2 open ended debt schemes;
- 1 open ended liquid scheme; and
- 1 open ended overnight scheme.

### A. Launch of Schemes during the FY 2023-24:

Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	An open ended scheme investing in arbitrage opportunities
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage Fund	An Open Ended Dynamic Asset Allocation Fund
Bajaj Finserv Banking and PSU Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.



Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Bajaj Finserv Liquid Fund	Liquid Fund	An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Large and Mid Cap Fund	Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks
Bajaj Finserv Money Market Fund	Money Market Fund	An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Nifty 50 ETF	Exchange Traded Fund	An open ended exchange traded fund tracking NIFTY 50 Index
Bajaj Finserv Nifty Bank ETF	Exchange Traded Fund	An open ended exchange traded fund tracking Nifty Bank Index
Bajaj Finserv Overnight Fund	Overnight Fund	An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

**B. Change in Fundamental Attributes of the Schemes during the FY 2023-24:**

There was no change in the Fundamental Attributes of any Scheme of Bajaj Finserv Mutual Fund during the FY 2023-24.

**2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY**

**A. Bajaj Finserv Limited (Sponsor)**

Bajaj Finserv Mutual Fund is sponsored by Bajaj Finserv Limited. The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of Rs. 1,00,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

Bajaj Finserv Limited, an unregistered Core Investment Company (CIC) under Core Investment Companies (Reserve Bank) Direction, 2016, as amended, is one of India's leading promoters of financial services with consolidated total income over Rs. 1,10,383 crore for financial year 2023-24.

Bajaj Finserv serves crore of people, enabling them to meet their life's goal through simple financial solutions, enriching the lives of communities and creating value for the shareholders. Its suite of financial solutions includes savings products, consumer and commercial loans, mortgages, auto financing, securities brokerage services, general and life insurance, and investments.

Bajaj Finserv holds 52.45% stake in Bajaj Finance Ltd., a listed non-bank with the strategy and structure of a bank. It holds 74% stake each in Bajaj Allianz General Insurance Company Ltd. and Bajaj Allianz Life Insurance Company Ltd. Subsidiaries of Bajaj Finance Ltd. includes Bajaj Housing Finance Ltd., offering a range of housing finance solutions, and Bajaj Financial Securities Ltd, an all-in-one digital platform combining demat, broking and margin trade financing for retail and HNI clients on a predominantly B2C platform. Bajaj Finserv holds an 80.13% stake in Bajaj Finserv Direct Limited, a diversified financial services and e-commerce open architecture marketplace for loans, cards, insurance, investments, payments and lifestyle products. Bajaj Finserv's wholly owned subsidiaries include Bajaj Finserv Health Ltd., Bajaj Finserv Ventures Ltd., Bajaj Finserv Asset Management Ltd., and Bajaj Finserv Mutual Fund Trustee Ltd.

**B. Bajaj Finserv Mutual Fund**

Bajaj Finserv Mutual Fund (the "Mutual Fund") has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) as per the terms of the deed of trust dated February 03, 2022 and Supplementary Deed of Trust dated October 12, 2022, with Bajaj Finserv Limited as the sponsor and settlor with Bajaj Finserv Mutual Fund Trustee Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 11, 2022, with Bajaj Finserv Asset Management Limited (the AMC) to function as the Investment Manager for all the Schemes of Bajaj Finserv Mutual Fund. The Mutual Fund was registered with SEBI on March 01, 2023, under Registration Code MF/078/23/04.

**C. Bajaj Finserv Mutual Fund Trustee Limited (Trustee Company)**

Bajaj Finserv Mutual Fund Trustee Company Limited (the "Trustee"), is a public limited company incorporated under the Companies Act, 2013 on October 11, 2021, was established by Bajaj Finserv Limited and had been appointed as the Trustee of Bajaj Finserv Mutual Fund vide Trust Deed dated February 03, 2022, and Supplementary Deed of Trust dated October 12, 2022.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee through its Board of Directors is discharging its duties and carrying out the responsibilities as trustee of the Bajaj Finserv Mutual Fund as provided in the SEBI (Mutual Funds) Regulations, 1996 and the Trust Deed. The Trustee ensure that

## BAJAJ FINSERV MUTUAL FUND

the schemes of Bajaj Finserv Mutual Fund are managed by the AMC are in accordance with the Trust Deed, SEBI (Mutual Funds) Regulations, 1996, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies and will also review the activities carried on by the AMC.

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the Trustee.

### D. **Asset Management Company**

Bajaj Finserv Asset Management Limited is a public limited company incorporated under the Companies Act, 2013 on October 18, 2021, having its Registered Office at S. No. 208/1B, Lohagaon, Viman Nagar, Pune - 411014. Bajaj Finserv Asset Management Limited has been appointed as the Asset Management Company of the Bajaj Finserv Mutual Fund by the Trustee *vide* Investment Management Agreement (IMA) dated February 11, 2022, entered between Bajaj Finserv Mutual Fund Trustee Limited and Bajaj Finserv Asset Management Limited.

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the AMC.

## 3. **INVESTMENT OBJECTIVES OF THE SCHEME(S)**

### (i) **Bajaj Finserv Arbitrage Fund**

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (ii) **Bajaj Finserv Balanced Advantage Fund**

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (iii) **Bajaj Finserv Banking and PSU Fund**

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.

There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

### (iv) **Bajaj Finserv Flexi Cap Fund**

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (v) **Bajaj Finserv Liquid Fund**

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

### (vi) **Bajaj Finserv Large and Mid Cap Fund**

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (vii) **Bajaj Finserv Money Market Fund**

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (viii) **Bajaj Finserv Nifty 50 ETF**

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(ix) **Bajaj Finserv Nifty Bank ETF**

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

(x) **Bajaj Finserv Overnight Fund**

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

There is no assurance that the investment objective of the Scheme will be achieved.

4. **SIGNIFICANT ACCOUNTING/VALUATION POLICIES**

Accounting policies for preparation of financial statements of the schemes of Bajaj Finserv Mutual Fund are in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

5. **UNCLAIMED DIVIDENDS & REDEMPTIONS FOR FY 2023-24: Nil**6. **INVESTOR COMPLAINT**

Data on investor grievance in SEBI prescribed format is enclosed herewith as **Annexure I**.

7. **EXERCISING THE VOTING RIGHTS**

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited has adopted the Voting Policy and the same is annexed as **Annexure II**. The Scrutinizer's certification is also annexed as **Annexure III** hereto.

8. **REPORT ON STEWARDSHIP ACTIVITIES**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to frame Stewardship Code in relations to their investments in listed equities. The circular requires reporting of stewardship activities. Accordingly, report on stewardship activities for Financial Year 2023-24 is enclosed herewith as **Annexure IV**.

9. **SCHEME WISE RISK-O-METER:**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has prescribed its guidelines for evaluation of risk levels of scheme(s) which are depicted by "Risk-o-meter". Pursuant to requirement of the said circular, changes in Risk-o-meter of the schemes are given below:



Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year i.e. April 01, 2023 <sup>#</sup>	Risk-o-meter level at end of the financial year i.e. March 31, 2024	Number of changes in Risk-o-meter during the financial year
1	Bajaj Finserv Liquid Fund (Inception Date: July 05, 2023)	Not Applicable	Low to Moderate	0
2	Bajaj Finserv Overnight Fund (Inception Date: July 05, 2023)	Not Applicable	Low	4
3	Bajaj Finserv Money Market Fund (Inception Date: July 24, 2023)	Not Applicable	Low to Moderate	1
4	Bajaj Finserv Flexi Cap Fund (Inception Date: August 14, 2023)	Not Applicable	Very High	2
5	Bajaj Finserv Arbitrage Fund (Inception Date: September 15, 2023)	Not Applicable	Low	0
6	Bajaj Finserv Banking and PSU Fund (Inception Date: November 13, 2023)	Not Applicable	Moderate	2
7	Bajaj Finserv Balanced Advantage Fund (Inception Date: December 15, 2023)	Not Applicable	Very High	1
8	Bajaj Finserv Nifty 50 ETF (Inception Date: January 19, 2024)	Not Applicable	Very High	0
9	Bajaj Finserv Nifty Bank ETF (Inception Date: January 19, 2024)	Not Applicable	Very High	0
10	Bajaj Finserv Large and Mid Cap Fund (Inception Date: February 27, 2024)	Not Applicable	Very High	2

<sup>#</sup>The first scheme of Bajaj Finserv Mutual Fund was launched on July 05, 2023, hence the Risk-o-meter values as on April 01, 2023 are not applicable.

# BAJAJ FINSERV MUTUAL FUND



## 10. RISKOMETER

### i. Bajaj Finserv Flexi Cap Fund



Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>S&amp;P BSE 500 TRI*</p>

\*Benchmark has been changed from S&P BSE 500 TRI to BSE 500 TRI w.e.f. June 01, 2024



### ii. Bajaj Finserv Arbitrage Fund

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low risk</p>	 <p>Nifty 50 Arbitrage Index (TRI)</p>



### iii. Bajaj Finserv Balanced Advantage Fund

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>



### iv. Bajaj Finserv Nifty 50 ETF

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>Nifty 50 TRI</p>



v. **Bajaj Finserv Nifty Bank ETF**

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>Nifty Bank TRI</p>

vi. **Bajaj Finserv Large and Mid Cap Fund**



Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at very high risk</p>	 <p>Nifty Large Midcap 250 TRI</p>

vii. **Bajaj Finserv Liquid Fund**

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>NIFTY Liquid Index A-I*</p>



\*Benchmark has been changed from Nifty Liquid Index B-I to NIFTY Liquid Index A-I w.e.f. March 12, 2024.

viii. **Bajaj Finserv Overnight Fund**

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>CRISIL Liquid Overnight Index</p>



## BAJAJ FINSERV MUTUAL FUND

### ix. Bajaj Finserv Money Market Fund

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>NIFTY Money Market Index A-I*</p>

\*Benchmark has been changed from NIFTY Money Market Index B-I to NIFTY Money Market Index A-I w.e.f. March 12, 2024.

### x. Bajaj Finserv Banking and PSU Fund

Riskometer	
Scheme	Benchmark
 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Nifty Banking &amp; PSU Debt Index A-II*</p>

\*Benchmark has been changed from Nifty Banking and PSU Debt Index to Nifty Banking & PSU Debt Index A-II w.e.f. March 12, 2024.

## 11. POTENTIAL RISK CLASS

### i. Bajaj Finserv Liquid Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			<b>B-I</b>	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

### ii. Bajaj Finserv Overnight Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		<b>A-I</b>		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

iii. **Bajaj Finserv Money Market Fund**

<b>Potential Risk Class (PRC)</b> (Consolidated Std. Obs. 4) (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)			<b>B-I</b>	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

iv. **Bajaj Finserv Banking and PSU Fund**

<b>Potential Risk Class (PRC)</b> (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			<b>B-III</b>	
B-III – A Scheme with relatively high interest rate risk and moderate credit risk.				

12. **LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS**

The main responsibility of the Trustee is to safeguard the interest of the Unitholders and inter-alia ensure that Bajaj Finserv Asset Management Limited functions ('the AMC') in the interest of investors and in accordance with the Regulations, the provisions of the Trust Deed and the Statement of Additional Information, Scheme Information Document of the respective Schemes.

From the information provided to the Trustee and the reviews the Trustee has undertaken, the Trustee believes the AMC has operated in the interests of the Unitholders.

13. **STATUTORY INFORMATION**

- The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes of the fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the fund and such other accretions/additions to the same.
- The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.
- On request and on payment of requisite fee (if applicable) present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme. The full Annual Report is also disclosed on the website ([www.bajajamc.com](http://www.bajajamc.com)) and is available for inspection at the Corporate Office of the Mutual Fund. On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price.

14. **ACKNOWLEDGEMENTS**

The Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited take this opportunity to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India, Stock Exchange(s), Bajaj Finserv Limited (Sponsor), the Registrars, Bankers, Custodians, Depositories, investors, distributors, service providers, the AMC and its employees for their commitment and support provided by them during the year.

For and on behalf of the Board of Directors  
**Bajaj Finserv Mutual Fund Trustee Limited**

Sd/-  
 J. Sridhar  
**Director**  
 DIN: 03413120

Place: July 22, 2024  
 Date: Pune

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

# BAJAJ FINSERV MUTUAL FUND

Annexure I

**Redressal of Complaints received during the period: 05/07/2023\* to 31/03/2024**

**Name of the Mutual Fund: Bajaj Finserv Mutual Fund**

**Total Number of Folios as on 31/03/2024: 229329**

**Total complaints report (including complaints received through SCORES)**

Complaint code	Type of Complaint #	Action on (a) and (b)											
		(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Resolved				Non Actionable **	Pending				
				Within 30 days	30- 60 days	60- 180 days	Beyond 180 days		Average time taken ^ (in days)	0-3 months	3-6 months	6-12 months	Beyond 12 months
		A	B	C					D				
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	0	0	0	0	0
					0	0	0						
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	5	5	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	10	10	0	0	0	0	0	7	0	0	0

\* First scheme of Bajaj Finserv Mutual Fund was launched on July 5, 2023

# including against its authorized persons/distributors/ employees. etc.

\*\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Others	Count
Mode of Holding	1
SIP Rejection communication	1
Others - Delay / Interest paid on Refund	1
Non Actionables	7



**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**  
**Voting Policy and Procedures**

Change Matrix	
<b>Title</b>	Voting Policy and Procedures
<b>Document ID</b>	BAJAJ Finserv AMC – VPP – 2.0
<b>Policy Adherence by</b>	Respective Departments mentioned in the Policy
<b>Date of Release</b>	March 2023
<b>Last Date of Update</b>	April 2024
<b>Version No.</b>	2.0
<b>Prepared By</b>	CIO, Head- Compliance, Head-Risk, Fund Manager
<b>Reviewed By</b>	Chief Executive Officer
<b>Approved By</b>	Board of Trustees and AMC
<b>Note</b>	This Policy is prepared keeping in mind the industry practices and the business requirements of an AMC as per SEBI Regulations and Circulars. It is advised to continuously update the policy in line with the changes happening in due course of time.

### 1. Background and purpose

Bajaj Finserv Asset Management Limited [AMC/ Investment Manager/ the Company] acts as the investment manager to the Bajaj Finserv Mutual Fund (Mutual Fund). The AMC has a fiduciary duty to act solely in the best interests of the unit holders of the Mutual Fund. As part of this duty, we recognize exercising voting rights to fulfill our fiduciary duties of fidelity and care to the unit holders of the Mutual Fund.

In terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 5, 2021, and principles enumerated by SEBI vide its Circular No. CIR/CFD/CMD1/168/2019 dated December 24, 2019, we have framed the general voting policy and procedures for exercising the voting rights ('Voting policy').

This voting policy shall govern the requirement of compulsory casting of votes by all mutual fund schemes (including arbitrage scheme and passive investment schemes viz. Index Funds, Exchange Traded Funds, etc. to the extent relevant and applicable) and shall be applicable to all equity holdings of such investee public listed companies. The intent of this Policy is to take our voting decisions on any resolution in any investee company after undertaking in-depth analysis.

### 2. Philosophy of Voting policy

The AMC recognizes the importance of good corporate governance in ensuring that management and/or boards of directors of investee companies fulfill their obligations to shareholders. Through our investment research process, the Investment team shall consider such corporate governance issues that are critical to an investment decision. Having invested in any investee company, in accordance with the Company's 'Stewardship Code', the AMC shall continue to monitor the actions taken by Investee company's management and/or Board of Directors and take appropriate voting decisions in the best interest of its unitholders and to improve governance of such investee companies.

Further, in line with our investment guidelines, the Company strives to invest in companies with high standards of corporate governance, acceptable norms and effective management. The Investment Manager may generally attend and/or vote with the management of Investee Company on routine matters. However, when the Investment Manager believes the interest of the shareholder is affected/ prejudiced by any proposal, the Investment Manager will attend and vote against such proposal.

The Investment Manager will generally vote in accordance with this Voting policy but may act differently if relevant facts and circumstances so warrant to protect the rights and interest of the unit holders. However, any deviation to the voting policy shall require approval/ ratification by CIO/ Investment Committee.

### 3. Voting Guidelines

#### a. Voting Mechanisms

AMC can exercise the voting through any or all voting routes offered by the investee company. Normally, the voting is permitted by an investee company through either e-voting or by physical attendance at the Annual General Meeting / Extra Ordinary General Meeting/through Postal Ballot, by a designated employee / authorized representatives of the AMC attending meetings or voting through proxy appointed by AMC.

Where the holding of the Mutual Fund Scheme(s) is deemed to be substantial in nature, the AMC may consider to take additional steps to protect its interests including being represented at the meeting of stakeholders by the concerned Fund Manager or concerned analyst tracking the stock or any other Equity Fund Manager.

## BAJAJ FINSERV MUTUAL FUND

### b. Use of voting advisory services

The Investment team may use their discretion to avail the services of the Proxy Advisor(s) to aid in arriving at decision for voting. The scope of these voting advisory services may include aiding the Investment team with research and non-binding recommendations pertaining to the proposed resolutions of the investee companies.

The Investment team shall not be bound with such advisors' recommendations and will use its sole discretion to rely, act or reject the recommendations given by such voting advisor(s).

### c. Voting Decision Making

The votes shall be cast at Mutual Fund level. A decision to vote for or against, shall be taken on each proposal. However, in case Fund Manager(s) of any specific scheme has strong view against the views of Fund Manager(s) of the other schemes of the Mutual Fund, under such circumstances, the vote shall be casted at scheme level, subject to recording of detailed rationale for the same. Where the Mutual Fund has engaged the Custodian to vote on any proposal, the Investment Team shall communicate decision to the Custodian to on voting alongwith justification for the same. In case the schemes of Bajaj Finserv Mutual Fund do not have any economic interest on the day of voting, such schemes would be exempted from compulsory requirement of casting the votes (abstain).

With respect to equity and equity related investments, including Infrastructure Investment Trusts (InvITs), the final decision on each proposal shall be taken by either Head of Research or Chief Investment Officer (CIO) or Deputy CIO (including Fund Managers) or Chief Executive Officer (CEO) and/or any such person, as authorized by the CEO/CIO. With respect to fixed income investments, the final decision on each proposal shall be taken by either Chief Investment Officer (CIO) or any Fixed Income Fund Managers or CEO and/or any such person, as authorized by the CEO/CIO.

### d. Declaration/ Reporting on vote(s) casted

The CIO / Fund Manager(s) / Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes casted by are in the best interest of the unit holders. Further, the Trustees shall provide the confirmation in this regard, in their Half Yearly Trustee Report to SEBI.

## 4. Conflict of Interest

It is the responsibility of the AMC to exercise its discretion, in cases where there are any direct or indirect conflict(s) regarding voting and should not be influenced by any overriding interests. In case the AMC recognizes that there may be a potential conflict of interest while taking a decision to vote for / against investee company (for eg. investee company being a group company of the AMC or where the investee company has substantial investments in the scheme(s) of the Mutual Fund), the AMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

In case the investment team is unable to arrive at a decision to vote on such matters involving a potential conflict of interest, the AMC shall vote on such matters post consultation with Investment Committee. In case(s) where the Committee is not able to arrive at a decision, the Committee may take a non-binding external opinion, if required, in such situation(s).

## 5. Disclosure of Voting policy and Voting Details

The Investment team of the AMC will maintain documentation on the voting information which will *inter alia* contain record of the rationale for voting.

This Voting policy will be uploaded on the website of the Mutual Fund at <http://www.bajajamc.com>

Further, the following periodical disclosures shall be made available on the website of the Mutual Fund:

- Voting exercised (voted for or against or abstain) along with the rationale on a quarterly basis within 10 working days from the end of each calendar quarter in the machine-readable spreadsheet format as prescribed by SEBI. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against, shall also be updated in the format as prescribed by SEBI.
- Voting exercised (voted for or against) along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- The AMC shall obtain certification from "scrutinizer" in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on the voting reports disclosed and also disclosed in the annual report and on the AMC's website.

## 6. Review and control

The Investment Committee of the AMC will periodically review the voting guidelines and the actual exercise of voting.

AMC shall annually submit the Scrutinizer's certificate on the voting reports being disclosed by them on their website, to the Boards of the AMC and Trustees.

Boards of the AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by the Scrutinizer, shall be reported to SEBI in half yearly trustee reports.

## 7. Amendment

In this policy, any reference to any provision of law, regulations or circulars would be deemed to include a reference to every modification(s), amendment(s) and replacement(s) from time to time with effect from the time at which such changes are given effect to.

July 15, 2024  
The Board of Directors  
Bajaj Finserv Mutual Fund Trustee Limited  
S. No. 208/1B, Lohegaon, Viman Nagar, Pune - 411014

**Sub: Independent Practitioner's Certificate on Voting Reports disclosed by the Bajaj Finserv Mutual Fund for the period ended March 31, 2024**

1. This certificate is issued in terms of our engagement email dated June 25, 2024.
2. We have been requested by the management of Bajaj Finserv Asset Management Limited ('the AMC'), to certify the voting reports disclosed by Bajaj Finserv Mutual Fund ('the Fund') on their website, in accordance with the clause 6.16.7 of Securities and Exchange Board of India ('SEBI') Master Circular for Mutual Funds dated June 27, 2024.

**Management's Responsibility**

3. The preparation, presentation and appropriate disclosure of quarterly voting reports in accordance with the SEBI circulars is the responsibility of the management of the AMC. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation, presentation and disclosure of the Voting Reports and applying an appropriate basis of preparation, presentation and maintenance of all relevant supporting records and documents and making estimates that are reasonable in the circumstances.
4. Compliance with the requirements of the SEBI Circulars and approved Proxy Voting Policy is also a responsibility of the management of the AMC.

**Practitioner's Responsibility**

5. Pursuant to the requirements of the SEBI Master Circular for Mutual Funds dated June 27, 2024, it is our responsibility to provide a limited assurance on whether the quarterly voting reports disclose the particulars as required and whether the same has been disclosed on the Mutual Fund's website within the stipulated time as per the SEBI circulars. We have not reviewed the appropriateness of the voting decisions taken by the management of the AMC.
6. We conducted our examination in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have performed the following procedures on a test check basis:
  - i. Reviewed the voting data and supporting documents maintained by the management of the AMC for the schemes of the Fund and whether the contents of the voting reports are in accordance with the supporting documents so maintained.
  - ii. Verified the Fund website to ensure that voting reports were disclosed in accordance with the requisite format on a quarterly basis within 10 working days from the end of the respective quarter.
  - iii. Fund Manager declarations of not being influenced by external factors on sample basis.
  - iv. We have verified the voting rights entitlement based on the holding statements of investments maintained in the fund's books and records.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Conclusion**

9. Based on the procedures performed as mentioned in paragraph 7 above and according to the information, explanations and representations provided to us by the management of the AMC, except for matters stated below, nothing has come to our attention that causes us to believe that the contents of the Voting Reports for the period July 2023 to March 2024 as disclosed on the website of the Fund are not in agreement with the underlying supporting information maintained by the management of the AMC and that the Voting Reports were published on the Fund's website in the prescribed format and within the stipulated time limit:
  - i. In respect of votes required to be exercised in the quarter ended September 2023 (130 resolutions), the AMC had missed casting its votes on account of certain technical issues. We have been informed that this was duly intimated to SEBI vide the Compliance Test Report for the quarter ended September 30, 2023, filed on October 21, 2023.
  - ii. Additionally, in the quarter ended March 2024, there were 3 resolutions wherein voting was not undertaken. Out of 3, 1 resolution in which the voting was not undertaken as the scheme(s) of Bajaj Finserv Mutual Fund exited its investments from the Investee Company before the voting date. Rest 2 resolutions where the voting was not undertaken was due to inadvertent error. This was duly intimated to SEBI vide the Compliance Test Report for the quarter ended March 31, 2024, filed on April 20, 2024.

## BAJAJ FINSERV MUTUAL FUND

### **Restriction on Use**

10. This Certificate is issued solely for the purpose of onward submission to the Trustees of Bajaj Finserv Mutual Fund with regards to disclosures in the annual report and the website of the Fund and should not be used for any other purpose. Accordingly, we do not accept or assume any liability, accountability, responsibility or any duty of care to any other person to whom this certificate is shared with.

For Morzaria & Co. LLP Chartered Accountants  
Firm Registration No.: W100787

Sd/-  
Shraddha Durafe  
Partner Membership  
No.: 184855  
UDIN: 24184855BKHDEH7499  
Place: Mumbai

**Report of Compliance of Stewardship Code for the financial year 2023-24**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies ("Investee Companies").

In accordance with Principle 6 of the Stewardship Guidelines, Mutual funds should provide a periodic report to the ultimate beneficiaries (unitholders) on discharge of stewardship responsibilities, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities during financial year 2023-24 is mentioned below:-

<b>Sr. No.</b>	<b>Principles of Stewardship Code</b>	<b>Status (Complied, Deviation, Partly Complied, Not Complied)</b>	<b>Comments</b>
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with	Bajaj Finserv Mutual Fund (Bajaj MF) has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular. This has been approved by the Board of Directors of Bajaj Finserv Asset Management Limited ("Bajaj AMC" or "Company") and the Bajaj Finserv Mutual Fund Trustee Company (Trustee Company). The Code has been disclosed on the Company's website and is subject to annual review.
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with	The Stewardship Code also covers conflict of interests in fulfilling stewardship responsibilities. Voting decisions are also guided by voting policy. In all cases the voting decisions of Bajaj MF have been based on the overall best interests of the Unitholders. The voting policy has also been disclosed on the Company's website.
3.	Institutional investors should monitor their investee companies.	Complied with	In accordance with the Stewardship Code, the investee companies were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas. Monitoring of areas like 7 Board composition, appointment of Director(s), succession planning, remunerations, risk related to social & environmental/ ESG issues, shareholder rights & grievances was done on a best effort basis.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with	The Stewardship Code includes guiding principle for intervention in investee companies and collaboration with investee Companies. Such intervention is required to protect value of its investments from time to time mainly arising out of insufficient disclosures, non-compliance to regulations, performance parameters, governance issues, corporate plans/ strategy, Corporate Social Responsibility (CSR) and environment & society related matters.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied with	Bajaj MF has formulated the Voting policy approved by the Board of directors of Bajaj AMC and Trustee Company. The Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on Company's website. The Company has also uploaded its voting activities on the website on quarterly basis as per the guidelines issued by SEBI and Board approved Stewardship Code and Voting policy. The summary of votes cast during the financial year 2023-24 is disclosed on Company's website.
6.	Institutional investors should report periodically on their stewardship activities.	Complied with	Bajaj MF has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and Voting Policy.

# BAJAJ FINSERV MUTUAL FUND

## Independent Auditor's Report

### To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee") Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2024, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Nifty 50 ETF	January 19, 2024 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Nifty Bank ETF	January 19, 2024 (Allotment Date) to March 31, 2024	March 31, 2024

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
- in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2024,
  - in the case of the Revenue Accounts surplus of the Schemes for the period then ended,
  - in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
  - in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

#### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### Description of Key Audit Matters

Key audit matter	How our audit addressed the key audit matter
<b>Existence and Valuation of investments</b> The investments held by the Schemes as at March 31, 2024 mainly comprised of listed equity shares. There is a risk on existence of investments and that the fair value of investments is not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	We performed the following procedures in relation to existence and valuation of investments: <ul style="list-style-type: none"><li>Assessed the design and implementation of controls over existence and valuation of investments.</li><li>On a sample basis, tested the key controls set up by Management on existence and valuation of Investments.</li><li>Traced, the quantity held as per books with the confirmation provided by Custodian as of March 31, 2024.</li><li>On a sample basis, tested the valuation of investments as per the investment valuation policy approved by the Trustees and with the SEBI Regulations.</li></ul>

#### Other Information

5. The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

#### **Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements**

6. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

#### **Auditor's responsibilities for the audit of the Financial statements**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in

## BAJAJ FINSERV MUTUAL FUND

extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Legal and regulatory requirements

13. As required by section 55(4) of the Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
- b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

14. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.

15. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

### For Kirtane & Pandit LLP Chartered Accountants

Firm Registration No: 105215W/W100057

Sd/-

**Sandeep D Welling**

**Partner Membership**

**No: 044576**

**UDIN: 24044576BKAUGE4337**

Place: Pune

Date: July 22, 2024



## Independent Auditor's Report

### To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee") Report on the Audit of the Financial Statements

#### Opinion

- We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2024, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Arbitrage Fund	September 15, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Balanced Advantage Fund	December 15, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Banking and PSU Fund	November 13, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Flexi Cap Fund	August 14, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Liquid Fund	July 5, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Large and Mid Cap Fund	February 27, 2024 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Money Market Fund	July 24, 2023 (Allotment Date) to March 31, 2024	March 31, 2024
Bajaj Finserv Overnight Fund	July 5, 2023 (Allotment Date) to March 31, 2024	March 31, 2024

- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
  - in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2024,
  - in the case of the Revenue Accounts surplus of the Schemes for the period then ended,
  - in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
  - in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

#### Basis for opinion

- We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

- The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

#### Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements

- The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and

## BAJAJ FINSERV MUTUAL FUND

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Legal and regulatory requirements**

12. As required by section 55(4) of the Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
  - b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

13. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.
14. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

**For Kirtane & Pandit LLP Chartered Accountants**

Firm Registration No: 105215W/W100057

**Sd/-**

**Sandeep D Welling**

**Partner Membership**

**No: 044576**

**UDIN: 24044576BKAUGD1918**

Place: Pune

Date: July 22, 2024

# BAJAJ FINSERV MUTUAL FUND

## BALANCE SHEET AS AT 31 MARCH, 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
<b>Assets</b>				
<b>Financial Assets</b>				
Cash and cash equivalents	1	4,039.51	7,944.04	497.42
Balances with Bank/(s)	2	2,901.87	4,453.94	91.56
Receivables	3	531.35	3,772.20	-
Investments	4	52,762.89	86,454.71	9,239.22
Other Financial assets	5	50.00	139.27	266.05
<b>Non-Financial Assets</b>				
Other Non - Financial assets	6	-	-	-
<b>Total Assets (A)</b>		<b>60,285.62</b>	<b>1,02,764.16</b>	<b>10,094.25</b>
<b>Financial Liabilities</b>				
Derivative financial instruments	7	245.61	37.97	-
Payables	8	159.59	27.61	6.75
Other Financial Liabilities	9	619.13	439.04	58.61
<b>Non-Financial Liabilities</b>				
Other Non-Financial Liabilities	10	4.23	13.50	0.85
<b>Total Liabilities (B)</b>		<b>1,028.56</b>	<b>518.12</b>	<b>66.21</b>
<b>Net assets attributable to holder of redeemable units</b>		<b>59,257.06</b>	<b>1,02,246.04</b>	<b>10,028.04</b>
The Notes referred to herein form an integral part of the Balance Sheet				
Material accounting policies and notes forming part of accounts	17			

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**BALANCE SHEET AS AT 31 MARCH, 2024**

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
<b>Assets</b>				
<b>Financial Assets</b>				
Cash and cash equivalents	1	6,982.72	20,714.87	239.11
Balances with Bank/(s)	2	6,969.91	196.66	4,540.73
Receivables	3	574.90	2.04	524.51
Investments	4	2,31,189.51	2,40,873.55	73,362.93
Other Financial assets	5	29.29	496.70	350.00
<b>Non-Financial Assets</b>				
Other Non - Financial assets	6	1.72	-	-
<b>Total Assets (A)</b>		<b>2,45,748.05</b>	<b>2,62,283.82</b>	<b>79,017.28</b>
<b>Financial Liabilities</b>				
Derivative financial instruments	7	-	-	-
Payables	8	1,443.63	24,649.55	26.53
Other Financial Liabilities	9	415.09	190.51	489.22
<b>Non-Financial Liabilities</b>				
Other Non-Financial Liabilities	10	1.76	22.88	5.68
<b>Total Liabilities (B)</b>		<b>1,860.48</b>	<b>24,862.94</b>	<b>521.43</b>
<b>Net assets attributable to holder of redeemable units</b>		<b>2,43,887.57</b>	<b>2,37,420.88</b>	<b>78,495.85</b>
The Notes referred to herein form an integral part of the Balance Sheet				
Material accounting policies and notes forming part of accounts	17			

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

# BAJAJ FINSERV MUTUAL FUND

## BALANCE SHEET AS AT 31 MARCH, 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
<b>Assets</b>					
<b>Financial Assets</b>					
Cash and cash equivalents	1	5,250.94	18,219.14	-	-
Balances with Bank/(s)	2	851.12	101.56	2.96	21.46
Receivables	3	0.08	0.09	0.01	4.39
Investments	4	1,94,724.84	998.18	5,379.96	13,973.08
Other Financial assets	5	158.06	0.15	-	-
<b>Non-Financial Assets</b>					
Other Non - Financial assets	6	-	-	-	-
<b>Total Assets (A)</b>		<b>2,00,985.04</b>	<b>19,319.12</b>	<b>5,382.93</b>	<b>13,998.93</b>
<b>Financial Liabilities</b>					
Derivative financial instruments	7	-	-	-	-
Payables	8	3,097.88	14.48	-	23.67
Other Financial Liabilities	9	278.94	94.25	0.24	1.63
<b>Non-Financial Liabilities</b>					
Other Non-Financial Liabilities	10	12.88	9.07	0.31	0.98
<b>Total Liabilities (B)</b>		<b>3,389.70</b>	<b>117.80</b>	<b>0.55</b>	<b>26.28</b>
<b>Net assets attributable to holder of redeemable units</b>		<b>1,97,595.34</b>	<b>19,201.32</b>	<b>5,382.38</b>	<b>13,972.65</b>
The Notes referred to herein form an integral part of the Balance Sheet					
Material accounting policies and notes forming part of accounts	17				

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

## REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
		Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
<b>INCOME</b>				
Interest Income		219.55	472.46	258.22
Dividend Income		31.00	128.75	-
Gain on fair value changes	11	3,041.84	4,077.83	50.82
Gain on sale/redemption of investments	12	5,755.53	1,849.79	4.57
Foreign exchange gain		-	-	-
Others				
Load Income		0.94	15.52	-
<b>Total Income (A)</b>		<b>9,048.86</b>	<b>6,544.35</b>	<b>313.61</b>
<b>EXPENSES AND LOSSES</b>				
Finance Cost		0.01	-	-
Fees and commission expenses	13	75.38	540.93	20.66
Loss on fair value changes	14	441.38	0.78	-
Loss on Sale/Redemptions of Investments	15	6,939.42	1,004.04	0.98
Other expenses	16	191.03	271.57	1.99
<b>Total Expense (B)</b>		<b>7,647.22</b>	<b>1,817.32</b>	<b>23.63</b>
<b>Surplus/ Deficit for the Reporting Period (A-B)</b>		<b>1,401.64</b>	<b>4,727.03</b>	<b>289.98</b>
<b>The Notes referred to herein form an integral part of the Revenue Account</b>				
<b>Material accounting policies and notes forming part of accounts</b>	17			
As per our report of even date.				

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

# BAJAJ FINSERV MUTUAL FUND

## REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
		Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
<b>INCOME</b>				
Interest Income		1,506.61	12,668.68	168.95
Dividend Income		405.36	-	5.05
Gain on fair value changes	11	21,846.25	118.61	1,327.65
Gain on sale/redemption of investments	12	14,410.76	89.52	87.55
Foreign exchange gain		-	-	-
Others				
Load Income		33.71	1.13	1.43
<b>Total Income (A)</b>		<b>38,202.69</b>	<b>12,877.94</b>	<b>1,590.63</b>
<b>EXPENSES AND LOSSES</b>				
Finance Cost		-	0.44	-
Fees and commission expenses	13	1,905.07	170.53	141.46
Loss on fair value changes	14	-	6.67	-
Loss on Sale/Redemptions of Investments	15	4,377.46	47.78	48.84
Other expenses	16	1,008.08	55.70	165.12
<b>Total Expense (B)</b>		<b>7,290.61</b>	<b>281.12</b>	<b>355.42</b>
<b>Surplus/ Deficit for the Reporting Period (A-B)</b>		<b>30,912.08</b>	<b>12,596.82</b>	<b>1,235.21</b>
<b>The Notes referred to herein form an integral part of the Revenue Account</b>				
<b>Material accounting policies and notes forming part of accounts</b>	17			
As per our report of even date.				

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

**Place: Pune**  
**Date: July 22, 2024**

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

Sd/-  
**J. Sridhar**  
Director

**Place: Pune**  
**Date: July 22, 2024**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

**Place: Pune**  
**Date: July 22, 2024**

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income



## REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
<b>INCOME</b>					
Interest Income		6,924.16	1,256.56	-	-
Dividend Income		-	-	8.35	-
Gain on fair value changes	11	180.42	0.02	170.74	263.10
Gain on sale/redemption of investments	12	24.24	0.05	21.79	59.20
Foreign exchange gain		-	-	-	-
Others					
Load Income		-	-	-	-
<b>Total Income (A)</b>		<b>7,128.82</b>	<b>1,256.63</b>	<b>200.88</b>	<b>322.30</b>
<b>EXPENSES AND LOSSES</b>					
Finance Cost		0.16	-	-	-
Fees and commission expenses	13	217.66	9.43	0.16	1.76
Loss on fair value changes	14	-	-	-	-
Loss on Sale/Redemptions of Investments	15	83.14	-	13.35	14.12
Other expenses	16	31.20	11.24	7.96	18.40
<b>Total Expense (B)</b>		<b>332.16</b>	<b>20.67</b>	<b>21.47</b>	<b>34.28</b>
<b>Surplus/ Deficit for the Reporting Period (A-B)</b>		<b>6,796.66</b>	<b>1,235.96</b>	<b>179.41</b>	<b>288.02</b>
<b>The Notes referred to herein form an integral part of the Revenue Account</b>					
<b>Material accounting policies and notes forming part of accounts</b>	17				
As per our report of even date.					

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

## BAJAJ FINSERV MUTUAL FUND

### Statement of changes in net asset attributable to unit holders of scheme:

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2024		Bajaj Finserv Arbitrage Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	56,977.91	877.51	3,041.84	(3,041.84)	-
Transfer from/ to Revenue account	-	-	-	1,401.64	-
Equalisation Account	-	433.40	-	(433.40)	-
Surplus distribution	-	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>56,977.91</b>	<b>1,310.91</b>	<b>3,041.84</b>	<b>(2,073.60)</b>	<b>2,279.15</b>

As at 31 March 2024		Bajaj Finserv Balanced Advantage Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	97,147.85	371.16	4,077.83	(4,077.83)	-
Transfer from/ to Revenue account	-	-	-	4,727.03	-
Equalisation Account	-	(7.60)	-	7.60	-
Surplus distribution	-	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>97,147.85</b>	<b>363.56</b>	<b>4,077.83</b>	<b>656.80</b>	<b>5,098.19</b>

As at 31 March 2024		Bajaj Finserv Banking and PSU Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	9,704.59	33.47	50.82	(50.82)	-
Transfer from/ to Revenue account	-	-	-	289.98	-
Equalisation Account	-	(32.71)	-	32.71	-
Surplus distribution	-	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>9,704.59</b>	<b>0.76</b>	<b>50.82</b>	<b>271.87</b>	<b>323.45</b>

As at 31 March 2024		Bajaj Finserv Flexi Cap Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	2,08,239.74	4,735.75	21,846.25	(21,846.25)	-
Transfer from/ to Revenue account	-	-	-	30,912.08	-
Equalisation Account	-	(618.62)	-	618.62	-
Surplus distribution	-	-	-	-	-
<b>Balance at the end of the reporting period</b>	<b>2,08,239.74</b>	<b>4,117.13</b>	<b>21,846.25</b>	<b>9,684.45</b>	<b>35,647.83</b>

As at 31 March 2024		Bajaj Finserv Liquid Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	2,25,325.59	(501.22)	118.61	(118.61)	
Transfer from/ to Revenue account	-	-	-	12,596.82	
Equalisation Account	-	500.94	-	(500.94)	
Surplus distribution	-	-	-	(0.31)	
<b>Balance at the end of the reporting period</b>	<b>2,25,325.59</b>	<b>(0.28)</b>	<b>118.61</b>	<b>11,976.96</b>	<b>12,095.29</b>

As at 31 March 2024		Bajaj Finserv Large and Midcap Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	77,258.23	2.41	1,327.65	(1,327.65)	
Transfer from/ to Revenue account	-	-	-	1,235.21	
Equalisation Account	-	20.97	-	(20.97)	
Surplus distribution	-	-	-	-	
<b>Balance at the end of the reporting period</b>	<b>77,258.23</b>	<b>23.38</b>	<b>1,327.65</b>	<b>(113.41)</b>	<b>1,237.62</b>

As at 31 March 2024		Bajaj Finserv Money Market Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	1,87,322.88	3,475.82	180.42	(180.42)	
Transfer from/ to Revenue account	-	-	-	6,796.66	
Equalisation Account	-	(3,440.16)	-	3,440.16	
Surplus distribution	-	-	-	(0.02)	
<b>Balance at the end of the reporting period</b>	<b>1,87,322.88</b>	<b>35.66</b>	<b>180.42</b>	<b>10,056.38</b>	<b>10,272.46</b>

As at 31 March 2024		Bajaj Finserv Overnight Fund			
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	-
Movement during the reporting period	18,285.88	(320.22)	0.02	(0.02)	
Transfer from/ to Revenue account	-	-	-	1,235.96	
Equalisation Account	-	319.52	-	(319.52)	
Surplus distribution	-	-	-	(0.30)	
<b>Balance at the end of the reporting period</b>	<b>18,285.88</b>	<b>(0.70)</b>	<b>0.02</b>	<b>916.12</b>	<b>915.44</b>

## BAJAJ FINSERV MUTUAL FUND

As at 31 March 2024	Bajaj Finserv Nifty 50 ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	
Movement during the reporting period	241.06	4,961.91	170.74	(170.74)	
Transfer from/ to Revenue account	-	-	-	179.41	
Equalisation Account	-	1.33	-	(1.33)	
Surplus distribution	-	-	-	-	
<b>Balance at the end of the reporting period</b>	<b>241.06</b>	<b>4,963.24</b>	<b>170.74</b>	<b>7.34</b>	<b>5,141.32</b>

As at 31 March 2024	Bajaj Finserv Nifty Bank ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
<b>Balance at the beginning of the reporting period</b>	-	-	-	-	
Movement during the reporting period	2,969.89	10,714.74	263.10	(263.10)	
Transfer from/ to Revenue account	-	-	-	288.02	
Equalisation Account	-	5.17	-	(5.17)	
Surplus distribution	-	-	-	-	
<b>Balance at the end of the reporting period</b>	<b>2,969.89</b>	<b>10,719.91</b>	<b>263.10</b>	<b>19.75</b>	<b>11,002.76</b>

The Notes referred to herein form an integral part of the Revenue Account

Material accounting policies and notes forming part of accounts 17

As per our report of even date.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**The Statement of movement in unit capital during the year ended:****Bajaj Finserv Arbitrage Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	57,416,511.063	5,741.65	538,486,026.265	53,848.60	121,479,737.095	12,147.97	474,422,800.233	47,442.28
Regular Growth	-	-	8,723,500.730	872.35	166,592,399.284	16,659.24	80,083,321.067	8,008.33	95,232,578.947	9,523.26
Regular IDCW	-	-	90,956.573	9.10	54,433.256	5.44	48,736.262	4.87	96,653.567	9.67
Direct IDCW	-	-	21,269.461	2.13	10,478.123	1.05	4,812.564	0.48	26,935.020	2.70
<b>Total</b>	-	-	<b>66,252,237.827</b>	<b>6,625.23</b>	<b>705,143,336.928</b>	<b>70,514.33</b>	<b>201,616,606.988</b>	<b>20,161.65</b>	<b>569,778,967.767</b>	<b>56,977.91</b>

**Bajaj Finserv Balanced Advantage Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	633,734,942.193	63,373.49	286,673,745.368	28,667.37	17,750,621.905	1,775.06	902,658,065.656	90,265.80
Direct Growth	-	-	56,370,559.412	5,637.06	10,851,833.013	1,085.18	1,911,019.266	191.10	65,311,373.159	6,531.14
Regular IDCW	-	-	2,555,590.575	255.56	1,016,086.842	101.61	220,887.769	22.09	3,350,789.648	335.08
Direct IDCW	-	-	114,927.527	11.49	61,816.042	6.18	18,371.611	1.84	158,371.958	15.83
<b>Total</b>	-	-	<b>692,776,019.707</b>	<b>69,277.60</b>	<b>298,603,481.265</b>	<b>29,860.34</b>	<b>19,900,900.551</b>	<b>1,990.09</b>	<b>971,478,600.421</b>	<b>97,147.85</b>

**Bajaj Finserv Banking and PSU Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	11,844,138.871	1,184.41	81,544,891.786	8,154.49	41,728,268.311	4,172.83	51,660,762.346	5,166.07
Direct Growth	-	-	15,080,279.414	1,508.03	40,983,479.373	4,098.35	10,916,737.971	1,091.67	45,147,020.816	4,514.71
Regular IDCW	-	-	101,304.936	10.13	27,562.059	2.76	18,006.873	1.80	110,860.122	11.09
Regular Monthly IDCW	-	-	51,948.903	5.19	52,887.954	5.29	14,713.170	1.47	90,123.687	9.01
Direct IDCW	-	-	16,099.196	1.61	16,455.697	1.65	2,180.422	0.22	30,374.471	3.04
Direct Monthly IDCW	-	-	5,949.703	0.59	4,835.745	0.48	3,990.221	0.40	6,795.227	0.67
<b>Total</b>	-	-	<b>27,099,721.023</b>	<b>2,709.96</b>	<b>122,630,112.614</b>	<b>12,263.02</b>	<b>52,683,896.968</b>	<b>5,268.39</b>	<b>97,045,936.669</b>	<b>9,704.59</b>

**Bajaj Finserv Flexi Cap Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	967,466,758.641	96,746.68	729,014,145.628	72,901.41	44,923,820.404	4,492.38	1,651,557,083.865	165,155.71
Direct Growth	-	-	81,056,098.651	8,105.61	355,490,230.960	35,549.02	9,768,768.816	976.88	426,777,560.795	42,677.75
Regular IDCW	-	-	2,395,069.823	239.51	2,001,703.968	200.17	947,091.418	94.71	3,449,682.373	344.97
Direct IDCW	-	-	257,568.776	25.76	405,229.847	40.52	49,664.382	4.97	613,134.241	61.31
<b>Total</b>	-	-	<b>1,051,175,495.891</b>	<b>105,117.56</b>	<b>1,086,911,310.403</b>	<b>108,691.12</b>	<b>55,689,345.020</b>	<b>5,568.94</b>	<b>2,082,397,461.274</b>	<b>208,239.74</b>

## BAJAJ FINSERV MUTUAL FUND

### Bajaj Finserv Liquid Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	30,676,782.978	306,767.83	126,389,809.700	1,263,898.10	136,632,690.816	1,366,326.91	20,433,901.862	204,339.02
Regular Growth	-	-	147,684.072	1,476.84	8,385,079.563	83,850.80	6,435,457.218	64,354.57	2,097,306.417	20,973.07
Direct Monthly IDCW	-	-	123.495	1.23	1,431.204	14.31	1,136.594	11.37	418.105	4.17
Regular Daily IDCW	-	-	99.995	1.00	772.915	7.73	646.246	6.46	226.664	2.27
Direct Daily IDCW	-	-	110.995	1.11	867.582	8.68	813.220	8.13	165.357	1.66
Direct Weekly IDCW	-	-	107.995	1.08	187.334	1.87	135.438	1.35	159.891	1.60
Regular Monthly IDCW	-	-	99.995	1.00	232.287	2.32	217.815	2.18	114.467	1.14
Direct Fortnightly IDCW	-	-	100.995	1.01	2.293	0.02	-	-	103.288	1.03
Regular Weekly IDCW	-	-	99.995	1.00	250.251	2.50	248.589	2.49	101.657	1.01
Regular Fortnightly IDCW	-	-	1.000	0.01	64.934	0.65	3.982	0.04	61.952	0.62
<b>Total</b>	-	-	<b>30,825,211.515</b>	<b>308,252.11</b>	<b>134,778,698.063</b>	<b>1,347,786.98</b>	<b>143,071,349.918</b>	<b>1,430,713.50</b>	<b>22,532,559.660</b>	<b>225,325.59</b>

### Bajaj Finserv Large and Midcap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	643,388,820.045	64,338.88	99,732,371.685	9,973.24	1,468,039.789	146.80	741,653,151.941	74,165.32
Direct Growth	-	-	26,539,485.743	2,653.95	3,062,408.282	306.24	489,629.379	48.96	29,112,264.646	2,911.23
Regular IDCW	-	-	1,440,190.069	144.02	181,454.091	18.15	49,371.823	4.94	1,572,272.337	157.23
Direct IDCW	-	-	221,909.990	22.19	32,507.010	3.25	9,937.137	0.99	244,479.863	24.45
<b>Total</b>	-	-	<b>671,590,405.847</b>	<b>67,159.04</b>	<b>103,008,741.068</b>	<b>10,300.88</b>	<b>2,016,978.128</b>	<b>201.69</b>	<b>772,582,168.787</b>	<b>77,258.23</b>

### Bajaj Finserv Money Market Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	152,681.731	1,526.82	36,922,837.320	369,228.37	19,885,793.815	198,857.94	17,189,725.236	171,897.25
Regular Growth	-	-	127,544.248	1,275.44	3,745,112.987	37,451.13	2,332,787.979	23,327.88	1,539,869.256	15,398.69
Regular IDCW	-	-	18.000	0.18	3,840.909	38.41	1,380.760	13.81	2,478.149	24.78
Direct Monthly IDCW	-	-	102.997	1.03	172.132	1.72	136.487	1.36	138.642	1.39
Direct IDCW	-	-	13.000	0.13	155.675	1.56	108.806	1.09	59.869	0.60
Regular Monthly IDCW	-	-	22.999	0.23	597.541	5.98	604.390	6.04	16.150	0.17
<b>Total</b>	-	-	<b>280,382.975</b>	<b>2,803.83</b>	<b>40,672,716.564</b>	<b>406,727.17</b>	<b>22,220,812.237</b>	<b>222,208.12</b>	<b>18,732,287.302</b>	<b>187,322.88</b>

**Bajaj Finserv Overnight Fund (Face value of Rs. 1000 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	2,571,058.212	25,710.58	101,751,681.650	1,017,516.82	102,630,552.355	1,026,305.52	1,692,187.507	16,921.88
Regular Growth	-	-	184,941.757	1,849.42	3,770,660.741	37,706.61	3,819,917.945	38,199.18	135,684.553	1,356.85
Direct Weekly IDCW	-	-	24.999	0.25	131.610	1.32	-	-	156.609	1.57
Direct Daily IDCW	-	-	30.999	0.31	130.841	1.31	14.129	0.14	147.711	1.48
Direct Monthly IDCW	-	-	8.000	0.08	2,101.093	21.01	1,964.935	19.65	144.158	1.44
Direct Fortnightly IDCW	-	-	210.990	2.11	145.614	1.46	251.946	2.52	104.658	1.05
Regular Monthly IDCW	-	-	16.001	0.16	165.796	1.66	101.882	1.02	79.915	0.80
Regular Weekly IDCW	-	-	24.999	0.25	51.724	0.52	0.970	0.01	75.753	0.76
Regular Fortnightly IDCW	-	-	99.995	1.00	10.786	0.11	105.738	1.06	5.043	0.05
Regular Daily IDCW	-	-	299.985	3.00	1.994	0.02	301.979	3.02	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,756,715.937</b>	<b>27,567.16</b>	<b>105,525,081.849</b>	<b>1,055,250.84</b>	<b>106,453,211.879</b>	<b>1,064,532.12</b>	<b>1,828,585.907</b>	<b>18,285.88</b>

**Bajaj Finserv Nifty 50 ETF (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
ETF	-	-	2,560,644.000	256.06	50,000.000	5.00	200,000.000	20.00	2,410,644.000	241.06
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,560,644.000</b>	<b>256.06</b>	<b>50,000.000</b>	<b>5.00</b>	<b>200,000.000</b>	<b>20.00</b>	<b>2,410,644.000</b>	<b>241.06</b>

**Bajaj Finserv Nifty Bank ETF (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
ETF	-	-	18,598,860.000	1,859.89	11,100,000.000	1,110.00	-	-	29,698,860.000	2,969.89
<b>Total</b>	<b>-</b>	<b>-</b>	<b>18,598,860.000</b>	<b>1,859.89</b>	<b>11,100,000.000</b>	<b>1,110.00</b>	<b>-</b>	<b>-</b>	<b>29,698,860.000</b>	<b>2,969.89</b>

# Include dividend reinvestment

# BAJAJ FINSERV MUTUAL FUND

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
	Period Ended March 31, 2024	Period Ended March 31, 2024	Period Ended March 31, 2024
<b>Cashflow from Operating Activity</b>			
Net Surplus/(Deficit) for the year	1,401.64	4,727.03	289.98
Adjustments for non cash items:-			
Add : Loss on fair value changes	441.38	0.78	-
Less : Gain on fair value changes	(3,041.84)	(4,077.83)	(50.82)
Add : Finance Cost	0.01	-	-
<b>Operating Profit/(Loss) before working Capital Changes</b>	(1,198.81)	649.98	239.16
Adjustments for:-			
(Increase)/Decrease in receivables	(531.35)	(3,772.20)	-
(Increase)/Decrease in other financial assets	(50.00)	(139.27)	(266.05)
(Increase)/Decrease in other Non financial assets	-	-	-
(Increase)/Decrease in Investments (at cost)	(50,162.43)	(82,377.66)	(9,188.40)
Increase/(Decrease) in Derivative financial instruments Liability	245.61	37.97	-
Increase/(Decrease) in payables	159.59	27.61	6.75
Increase/(Decrease) in other financial liabilities	619.13	439.04	58.61
Increase/(Decrease) in other non-financial liabilities	4.23	13.50	0.85
<b>Net cash generated from/(used in) operating Activities (A)</b>	(50,914.03)	(85,121.03)	(9,149.08)
<b>Cashflow from Financing Activities</b>			
Increase/(Decrease) in Unit Corpus	56,977.91	97,147.85	9,704.59
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	877.51	371.16	33.47
Surplus distribution	-	-	-
Finance cost paid	(0.01)	-	-
<b>Net cash generated from/(used) in financing activities (B)</b>	57,855.41	97,519.01	9,738.06
<b>Net Increase/(Decrease) in Cash &amp; cash equivalents</b>	6,941.38	12,397.98	588.98
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-
Cash and Cash Equivalents as at the close of the year/period	6,941.38	12,397.98	588.98
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	6,941.38	12,397.98	588.98
<b>Components of cash and cash equivalents</b>			
Balance with Banks - in current account	2,901.87	4,453.94	91.56
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	4,039.51	7,944.04	497.42
Deposits with scheduled banks	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-
	6,941.38	12,397.98	588.98

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**



**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2024**

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
	Period Ended March 31, 2024	Period Ended March 31, 2024	Period Ended March 31, 2024
<b>Cashflow from Operating Activity</b>			
Net Surplus/(Deficit) for the year	30,912.08	12,596.82	1,235.21
Adjustments for non cash items:-			
Add : Loss on fair value changes	-	6.67	-
Less : Gain on fair value changes	(21,846.25)	(118.61)	(1,327.65)
Add : Finance Cost	-	0.44	-
<b>Operating Profit/(Loss) before working Capital Changes</b>	9,065.83	12,485.32	(92.44)
Adjustments for:-			
(Increase)/Decrease in receivables	(574.90)	(2.04)	(524.51)
(Increase)/Decrease in other financial assets	(29.29)	(496.70)	(350.00)
(Increase)/Decrease in other Non financial assets	(1.72)	-	-
(Increase)/Decrease in Investments (at cost)	(2,09,343.26)	(2,40,761.61)	(72,035.28)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-
Increase/(Decrease) in payables	1,443.63	24,649.55	26.53
Increase/(Decrease) in other financial liabilities	415.09	190.51	489.22
Increase/(Decrease) in other non-financial liabilities	1.76	22.88	5.68
<b>Net cash generated from/(used in) operating Activities (A)</b>	(1,99,022.86)	(2,03,912.09)	(72,480.80)
<b>Cashflow from Financing Activities</b>			
Increase/(Decrease) in Unit Corpus	2,08,239.74	2,25,325.59	77,258.23
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	4,735.75	(501.22)	2.41
Surplus distribution	-	(0.31)	-
Finance cost paid	-	(0.44)	-
<b>Net cash generated from/(used) in financing activities (B)</b>	2,12,975.49	2,24,823.62	77,260.64
<b>Net Increase/(Decrease) in Cash &amp; cash equivalents</b>	13,952.63	20,911.53	4,779.84
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-
Cash and Cash Equivalents as at the close of the year/period	13,952.63	20,911.53	4,779.84
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	13,952.63	20,911.53	4,779.84
<b>Components of cash and cash equivalents</b>			
Balance with Banks - in current account	6,969.91	196.66	4,540.73
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	6,982.72	20,714.87	239.11
Deposits with scheduled banks	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-
	13,952.63	20,911.53	4,779.84

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

# BAJAJ FINSERV MUTUAL FUND

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	Period Ended March 31, 2024	Period Ended March 31, 2024	Period Ended March 31, 2024	Period Ended March 31, 2024
<b>Cashflow from Operating Activity</b>				
Net Surplus/(Deficit) for the year	6,796.66	1,235.96	179.41	288.02
Adjustments for non cash items:-				
Add : Loss on fair value changes	-	-	-	-
Less : Gain on fair value changes	(180.42)	(0.02)	(170.74)	(263.10)
Add : Finance Cost	0.16	-	-	-
<b>Operating Profit/(Loss) before working Capital Changes</b>	6,616.40	1,235.94	8.67	24.92
Adjustments for:-				
(Increase)/Decrease in receivables	(0.08)	(0.09)	(0.01)	(4.39)
(Increase)/Decrease in other financial assets	(158.06)	(0.15)	-	-
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(1,94,544.42)	(998.16)	(5,209.22)	(13,709.98)
Increase/(Decrease) in Derivative financial instruments	-	-	-	-
Liability				
Increase/(Decrease) in payables	3,097.88	14.48	-	23.67
Increase/(Decrease) in other financial liabilities	278.94	94.25	0.24	1.63
Increase/(Decrease) in other non-financial liabilities	12.88	9.07	0.31	0.98
<b>Net cash generated from/(used in) operating Activities (A)</b>	(1,84,696.46)	355.34	(5,200.01)	(13,663.17)
<b>Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	1,87,322.88	18,285.88	241.06	2,969.89
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	3,475.82	(320.22)	4,961.91	10,714.74
Surplus distribution	(0.02)	(0.30)	-	-
Finance cost paid	(0.16)	-	-	-
<b>Net cash generated from/(used) in financing activities (B)</b>	1,90,798.52	17,965.36	5,202.97	13,684.63
<b>Net Increase/(Decrease) in Cash &amp; cash equivalents</b>	6,102.06	18,320.70	2.96	21.46
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-	-
Cash and Cash Equivalents as at the close of the year/period	6,102.06	18,320.70	2.96	21.46
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	6,102.06	18,320.70	2.96	21.46
<b>Components of cash and cash equivalents</b>				
Balance with Banks - in current account	851.12	101.56	2.96	21.46
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	5,250.94	18,219.14	-	-
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	6,102.06	18,320.70	2.96	21.46

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

## Notes to Financial Statements for the period ended March 31, 2024

(All amounts are in Rupees in Lakhs unless otherwise stated)

1	<b>Cash and cash equivalents</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Reverse repurchase transactions / Triparty Repo (TREPs)	4,039.51	7,944.04	497.42	6,982.72	20,714.87
	<b>Total</b>	<b>4,039.51</b>	<b>7,944.04</b>	<b>497.42</b>	<b>6,982.72</b>	<b>20,714.87</b>

	<b>Cash and cash equivalents</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Reverse repurchase transactions / Triparty Repo (TREPs)	239.11	5,250.94	18,219.14	-	-
	<b>Total</b>	<b>239.11</b>	<b>5,250.94</b>	<b>18,219.14</b>	<b>-</b>	<b>-</b>

2	<b>Balances with Bank/(s)</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Balances with banks in current account	2,901.87	4,453.94	91.56	4,469.91	196.66
	Margin placed for derivatives	-	-	-	2,500.00	-
	<b>Total</b>	<b>2,901.87</b>	<b>4,453.94</b>	<b>91.56</b>	<b>6,969.91</b>	<b>196.66</b>

	<b>Balances with Bank/(s)</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Balances with banks in current account	4,540.73	851.12	101.56	2.96	21.46
	Margin placed for derivatives	-	-	-	-	-
	<b>Total</b>	<b>4,540.73</b>	<b>851.12</b>	<b>101.56</b>	<b>2.96</b>	<b>21.46</b>

3	<b>Receivables</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Contracts for sale of investments in securities	522.48	3,772.20	-	515.27	-
	Receivable from other schemes of Mutual Fund	8.87	-	-	56.77	2.03
	Others	-	-	-	2.86	0.01
	<b>Total</b>	<b>531.35</b>	<b>3,772.20</b>	<b>-</b>	<b>574.90</b>	<b>2.04</b>

	<b>Receivables</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Contracts for sale of investments in securities	506.41	-	-	-	4.38
	Receivable from other schemes of Mutual Fund	18.10	-	-	-	-
	Others	-	0.08	0.09	0.01	0.01
	<b>Total</b>	<b>524.51</b>	<b>0.08</b>	<b>0.09</b>	<b>0.01</b>	<b>4.39</b>

## BAJAJ FINSERV MUTUAL FUND

4	Investments	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
	Fair Value through profit or loss					
	Equity shares\$	40,531.49	73,530.16	-	2,30,943.94	-
	Debentures/bonds	-	2,499.22	7,808.17	-	9,977.96
	Central and State Government Securities\$ ^	-	8,083.42	1,407.61	-	-
	Treasury bills ^	-	245.57	-	245.57	45,295.69
	Commercial Paper	-	996.28	-	-	1,06,269.47
	Certificate of Deposits	-	-	-	-	78,974.69
	Units of Domestic Mutual Fund\$	12,231.40	-	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	1,100.06	-	-	-
	Corporate Debt Market Development Fund (CDMDF) - Class A2	-	-	23.44	-	355.74
	<b>Total</b>	<b>52,762.89</b>	<b>86,454.71</b>	<b>9,239.22</b>	<b>2,31,189.51</b>	<b>2,40,873.55</b>

Investments	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
Fair Value through profit or loss					
Equity shares\$	73,000.81	-	-	5,379.96	13,973.08
Debentures/bonds	-	-	-	-	-
Central and State Government Securities\$ ^	-	17,998.89	-	-	-
Treasury bills ^	-	19,821.34	998.18	-	-
Commercial Paper	-	36,466.43	-	-	-
Certificate of Deposits	-	1,20,042.47	-	-	-
Units of Domestic Mutual Fund\$	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	362.12	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2	-	395.71	-	-	-
<b>Total</b>	<b>73,362.93</b>	<b>1,94,724.84</b>	<b>998.18</b>	<b>5,379.96</b>	<b>13,973.08</b>

^ includes Securities kept as collateral with Clearing Corporation of India Limited to the tune of market value of Rs. 222.88 Crores

Scheme Name	ISIN Code	Security Name	Face Value / Quantity	Type of Margin	Quantity as per Collateral Statement	Market Value of Investments (Rs. In Lakhs)
Bajaj Finserv Liquid Fund	IN002023X427	91 Days Tbill (MD 11/04/2024)	10,00,00,000.00	TREPS	10,00,000.00	998.18
Bajaj Finserv Overnight Fund	IN002023X427	91 Days Tbill (MD 11/04/2024)	5,00,00,000.00	TREPS	5,00,000.00	499.09
Bajaj Finserv Liquid Fund	IN002023X542	91 Days Tbill (MD 20/06/2024)	1,50,00,00,000.00	TREPS	1,50,00,000.00	14,776.53
Bajaj Finserv Money Market Fund	IN002023Y292	182 Days Tbill (MD 11/04/2024)	5,00,00,000.00	TREPS	5,00,000.00	499.09
Bajaj Finserv Liquid Fund	IN002023Y391	182 Days Tbill (MD 20/06/2024)	50,00,00,000.00	TREPS	50,00,000.00	4,925.51
Bajaj Finserv Balanced Advantage Fund	IN002023Y417	182 Days Tbill (MD 04/07/2024)	2,50,00,000.00	TREPS	2,50,000.00	245.58
Bajaj Finserv Flexi Cap Fund	IN002023Y417	182 Days Tbill (MD 04/07/2024)	2,50,00,000.00	TREPS	2,50,000.00	245.58
Bajaj Finserv Banking and PSU Fund	IN2220190044	7.11% Maharashtra SDL (MD 31/07/2029)	1,00,00,000.00	TREPS	1,00,000.00	98.85
<b>Total</b>						<b>22,288.40</b>

\$ includes Securities kept as collateral with HDFC Bank to the tune of market value of Rs. 186.71 Crores

Scheme Name	ISIN Code	Security Name	Face Vale/Qty	Type of Margin	Quantity as per Collateral Statement	Market Value of Investments (Rs. In Lakhs)
Bajaj Finserv Balanced Advantage Fund	IN0020230085	7.18% GOI (MD 14/08/2033)	35,00,00,000.00	Future Derivatives	35,00,000.00	3,529.90
Bajaj Finserv Arbitrage Fund	INF0QA701011	Bajaj Finserv Liquid Fund - Direct Plan - Growth	1,11,31,870.78	Future Derivatives	11,13,187.08	11,730.81
Bajaj Finserv Flexi Cap Fund	INE090A01021	ICICI Bank Limited	42,000.00	Future Derivatives	42,000.00	459.19
Bajaj Finserv Flexi Cap Fund	INE002A01018	Reliance Industries Limited	15,000.00	Future Derivatives	15,000.00	445.76
Bajaj Finserv Flexi Cap Fund	INE397D01024	Bharti Airtel Limited	57,000.00	Future Derivatives	57,000.00	700.30
Bajaj Finserv Flexi Cap Fund	INE239A01024	Nestle India Limited	24,000.00	Future Derivatives	24,000.00	629.36
Bajaj Finserv Flexi Cap Fund	INE123W01016	SBI Life Insurance Company Limited	45,000.00	Future Derivatives	45,000.00	675.11
<b>Total</b>						<b>18,170.43</b>

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) **Aggregate appreciation and depreciation in the value of investments are as follows:**

	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
<b>Fair Value through profit or loss</b>					
Equity shares					
- appreciation	3,281.94	5,503.20	-	26,830.18	-
- depreciation	472.10	1,594.25	-	4,983.93	-
Debentures/bonds					
- appreciation	-	7.93	42.36	-	44.13
- depreciation	-	8.70	-	-	-
Central and State Government Securities					
- appreciation	-	49.94	8.26	-	-
- depreciation	-	-	-	-	-
Treasury bills					
- appreciation	-	-	-	-	0.05
- depreciation	-	#	-	0.00	6.71
Commercial Paper					
- appreciation	-	0.31	-	-	54.69
- depreciation	-	-	-	-	-
Certificate of Deposits					
- appreciation	-	-	-	-	16.79
- depreciation	-	-	-	-	0.03
Units of Domestic Mutual Fund					
- appreciation	232.00	-	-	-	-
- depreciation	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)					
- appreciation	-	100.01	-	-	-
- depreciation	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2					
- appreciation	-	-	0.20	-	3.03
- depreciation	-	-	-	-	-

## BAJAJ FINSERV MUTUAL FUND

	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
<b>Fair Value through profit or loss</b>					
Equity shares					
- appreciation	2,020.17	-	-	287.99	412.51
- depreciation	725.44	-	-	117.25	149.41
Debentures/bonds					
- appreciation	-	-	-	-	-
- depreciation	-	-	-	-	-
Central and State Government Securities					
- appreciation	-	4.68	-	-	-
- depreciation	-	1.08	-	-	-
Treasury bills					
- appreciation	-	5.25	0.02	-	-
- depreciation	-	-	-	-	-
Commercial Paper					
- appreciation	-	44.40	-	-	-
- depreciation	-	-	-	-	-
Certificate of Deposits					
- appreciation	-	124.27	-	-	-
- depreciation	-	0.47	-	-	-
Units of Domestic Mutual Fund					
- appreciation	-	-	-	-	-
- depreciation	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)					
- appreciation	32.92	-	-	-	-
- depreciation	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2					
- appreciation	-	3.37	-	-	-
- depreciation	-	-	-	-	-

- iii) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)					
- amount	2,36,201.14	1,53,930.47	12,824.93	4,54,284.44	23,42,965.62
- as a percentage of average daily net assets	652.91%	170.47%	143.64%	238.39%	973.07%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)					
- amount	2,25,661.76	74,108.25	3,644.39	2,54,535.04	21,13,303.15
- as a percentage of average daily net assets	623.77%	82.07%	40.82%	133.57%	877.69%

Particulars	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)					
- amount	73,659.57	8,14,338.62	1,79,557.02	5,700.10	14,726.32
- as a percentage of average daily net assets	100.98%	599.75%	713.22%	104.26%	166.86%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)					
- amount	1,506.17	6,26,028.87	1,78,646.73	491.64	1,043.37
- as a percentage of average daily net assets	2.06%	461.06%	709.60%	8.99%	11.82%

iv) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in Annexure I to the financial statements.

v) Outstanding investments in the Sponsor Fund and its Group companies As at 31 March 2024 is Nil

<b>5</b>	<b>Other Financial assets</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Interest Accrued	-	139.27	266.05	-	495.70
	Dividend Receivable	-	-	-	29.15	-
	Margin money	50.00	-	-	0.14	1.00
	Others	-	-	-	-	-
	<b>Total</b>	<b>50.00</b>	<b>139.27</b>	<b>266.05</b>	<b>29.29</b>	<b>496.70</b>

	<b>Other Financial assets</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Interest Accrued	-	158.06	-	-	-
	Dividend Receivable	-	-	-	-	-
	Margin money	350.00	-	-	-	-
	Others	-	-	0.15	-	-
	<b>Total</b>	<b>350.00</b>	<b>158.06</b>	<b>0.15</b>	<b>-</b>	<b>-</b>

<b>6</b>	<b>Other Non - Financial assets</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Tax Credit receivable	-	-	-	1.72	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.72</b>	<b>-</b>

	<b>Other Non - Financial assets</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Tax Credit receivable	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## BAJAJ FINSERV MUTUAL FUND

7	<b>Derivative financial instruments payable</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Stock Futures/ Options	245.61	37.97	-	-	-
	<b>Total</b>	<b>245.61</b>	<b>37.97</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Derivative financial instruments payable</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Stock Futures/ Options	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Payables</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Contract for purchase of investments in securities	140.61	-	-	1,347.02	24,600.52
	Payable to other schemes of Mutual Fund	8.15	12.96	6.43	0.37	49.03
	Payable on redemption of units	10.83	14.65	0.32	96.24	-
	<b>Total</b>	<b>159.59</b>	<b>27.61</b>	<b>6.75</b>	<b>1,443.63</b>	<b>24,649.55</b>
	<b>Payables</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Contract for purchase of investments in securities	-	3,043.05	-	-	23.67
	Payable to other schemes of Mutual Fund	2.53	52.00	14.48	-	-
	Payable on redemption of units	24.00	2.83	-	-	-
	<b>Total</b>	<b>26.53</b>	<b>3,097.88</b>	<b>14.48</b>	<b>-</b>	<b>23.67</b>
9	<b>Other Financial Liabilities</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2024</b>
	Management Fees Payable	17.85	64.29	4.05	-10.52	60.41
	Trusteeship Fees Payable	0.05	0.84	0.01	2.01	0.28
	Commission to Distributors Payable	8.09	132.32	3.57	257.66	9.99
	Custodian Fees and Expenses Payable	0.06	0.38	0.05	1.27	0.43
	Registrar Fees and Expenses Payable	0.06	0.47	0.04	1.35	0.04
	Marketing/Publicity/Advertisement Expenses Payable	0.02	-10.63	-	-59.36	0.02
	MARKETING & SELLING EXPENSES REGULAR Payable	-	3.26	-	0.27	-
	Audit Fees Payable	0.59	0.66	0.55	0.79	0.86
	Investor Education & Awareness Expenses Payable	0.92	1.69	0.17	4.02	5.58
	Brokerage & Transaction Costs Payable	21.81	11.95	0.05	1.86	2.80
	Sundry Creditors	0.07	11.92	0.08	62.47	0.08
	Units pending allotment	564.61	197.86	50.04	153.27	107.81
	Others	5.00	24.03	-	-	2.21
	<b>Total</b>	<b>619.13</b>	<b>439.04</b>	<b>58.61</b>	<b>415.09</b>	<b>190.51</b>

# Amount less than Rs. 0.5 Lakhs



Other Financial Liabilities	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
Management Fees Payable	24.25	49.23	3.02	0.13	1.48
Trusteeship Fees Payable	0.62	0.14	0.03	#	0.01
Commission to Distributors Payable	113.47	16.69	0.05	-	-
Custodian Fees and Expenses Payable	0.31	0.22	0.06	-	-
Registrar Fees and Expenses Payable	0.27	0.04	0.01	-	-
Marketing/Publicity/Advertisement Expenses Payable	-3.34	0.02	-	-	-
MARKETING & SELLING EXPENSES REGULAR Payable	3.10	-	-	-	-
Audit Fees Payable	0.64	0.72	0.57	0.05	0.06
Investor Education & Awareness Expenses Payable	1.25	2.71	0.53	0.05	0.08
Brokerage & Transaction Costs Payable	0.25	1.30	2.69	-	-
Sundry Creditors	4.51	0.07	0.05	0.01	-
Units pending allotment	338.79	207.80	87.24	-	-
Others	5.10	-	-	-	-
<b>Total</b>	<b>489.22</b>	<b>278.94</b>	<b>94.25</b>	<b>0.24</b>	<b>1.63</b>

# Amount less than Rs. 0.5 Lakhs

Other Non-Financial Liabilities	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
Statutory taxes payable	4.23	13.50	0.85	1.76	22.88
<b>Total</b>	<b>4.23</b>	<b>13.50</b>	<b>0.85</b>	<b>1.76</b>	<b>22.88</b>

Other Non-Financial Liabilities	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024	As at 31 March 2024
Statutory taxes payable	5.68	12.88	9.07	0.31	0.98
<b>Total</b>	<b>5.68</b>	<b>12.88</b>	<b>9.07</b>	<b>0.31</b>	<b>0.98</b>

Gain on fair value changes	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
<b>Fair Value through profit or loss</b>					
Gross change on account of Gain on fair value changes (MTM)	3,041.84	4,059.21	50.82	21,846.25	118.61
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	18.62	-	-	-
<b>Total</b>	<b>3,041.84</b>	<b>4,077.83</b>	<b>50.82</b>	<b>21,846.25</b>	<b>118.61</b>

Gain on fair value changes	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
<b>Fair Value through profit or loss</b>					
Gross change on account of Gain on fair value changes (MTM)	1,327.65	180.42	0.02	170.74	263.10
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-
<b>Total</b>	<b>1,327.65</b>	<b>180.42</b>	<b>0.02</b>	<b>170.74</b>	<b>263.10</b>

## BAJAJ FINSERV MUTUAL FUND

12	<b>Gain on Sale/Redemptions of Investments</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	<b>Fair Value through profit or loss</b>					
	Profit on sale/redemption of investments (Gross)	2,914.43	1,344.25	4.57	14,008.59	89.52
	Profit on derivatives transactions (Gross)	2,841.10	505.54	-	402.17	-
	<b>Total</b>	<b>5,755.53</b>	<b>1,849.79</b>	<b>4.57</b>	<b>14,410.76</b>	<b>89.52</b>
	<b>Gain on Sale/Redemptions of Investments</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	<b>Fair Value through profit or loss</b>					
	Profit on sale/redemption of investments (Gross)	87.55	24.24	0.05	21.79	59.20
	Profit on derivatives transactions (Gross)	-	-	-	-	-
	<b>Total</b>	<b>87.55</b>	<b>24.24</b>	<b>0.05</b>	<b>21.79</b>	<b>59.20</b>
13	<b>Fees and commission expenses</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	Management Fees	43.73	109.26	8.62	339.32	127.58
	GST on Management Fees	7.88	19.68	1.54	61.08	22.96
	Trusteeship Fees	0.19	2.67	0.04	12.02	1.79
	Commission to Distributors	23.58	409.32	10.46	1,492.65	18.20
	<b>Total</b>	<b>75.38</b>	<b>540.93</b>	<b>20.66</b>	<b>1,905.07</b>	<b>170.53</b>
	<b>Fees and commission expenses</b>	<b>Bajaj Finserv Large and Midcap Fund</b>	<b>Bajaj Finserv Money Market Fund</b>	<b>Bajaj Finserv Overnight Fund</b>	<b>Bajaj Finserv Nifty 50 ETF</b>	<b>Bajaj Finserv Nifty Bank ETF</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	Management Fees	24.42	153.50	7.21	0.13	1.48
	GST on Management Fees	4.38	27.64	1.30	0.02	0.26
	Trusteeship Fees	0.68	0.93	0.18	0.01	0.02
	Commission to Distributors	111.98	35.59	0.74	-	-
	<b>Total</b>	<b>141.46</b>	<b>217.66</b>	<b>9.43</b>	<b>0.16</b>	<b>1.76</b>
14	<b>Loss on fair value changes</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	Gross change on account of Loss on fair value changes (MTM)	-	0.78	-	-	6.67
	Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	441.38	-	-	-	-
	<b>Total</b>	<b>441.38</b>	<b>0.78</b>	<b>-</b>	<b>-</b>	<b>6.67</b>

Loss on fair value changes	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
Gross change on account of Loss on fair value changes (MTM)	-	-	-	-	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

<b>15</b>	<b>Loss on Sale/Redemptions of Investments</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	Loss on sale/redemption of investments (Gross)	83.13	607.89	0.98	3,823.03	47.78
	Loss on derivatives transactions (Gross)	6,856.29	396.15	-	554.43	-
	<b>Total</b>	<b>6,939.42</b>	<b>1,004.04</b>	<b>0.98</b>	<b>4,377.46</b>	<b>47.78</b>

Loss on Sale/Redemptions of Investments	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
Loss on sale/redemption of investments (Gross)	48.84	83.14	-	13.35	14.12
Loss on derivatives transactions (Gross)	-	-	-	-	-
<b>Total</b>	<b>48.84</b>	<b>83.14</b>	<b>-</b>	<b>13.35</b>	<b>14.12</b>

<b>16</b>	<b>Other expenses</b>	<b>Bajaj Finserv Arbitrage Fund</b>	<b>Bajaj Finserv Balanced Advantage Fund</b>	<b>Bajaj Finserv Banking and PSU Fund</b>	<b>Bajaj Finserv Flexi Cap Fund</b>	<b>Bajaj Finserv Liquid Fund</b>
	<b>Particulars</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>	<b>Year Ended March 31, 2024</b>
	Custodian Fees and Expenses	0.12	0.48	0.06	2.31	1.20
	Registrar Fees and Expenses	0.09	0.51	0.05	1.98	0.07
	Marketing/Publicity/Advertisement Expenses	0.39	4.78	0.05	43.79	0.32
	Audit Fees	0.64	0.72	0.60	0.87	0.94
	Investor Education and Awareness expenses	3.93	5.33	0.68	24.06	35.65
	Brokerage & Transaction Costs	185.64	258.39	0.46	929.48	17.05
	Other Operating expenses	0.22	1.36	0.09	5.59	0.47
	<b>Total</b>	<b>191.03</b>	<b>271.57</b>	<b>1.99</b>	<b>1,008.08</b>	<b>55.70</b>

Other expenses	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
Particulars	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024	Year Ended March 31, 2024
Custodian Fees and Expenses	0.33	0.51	0.13	-	-
Registrar Fees and Expenses	0.29	0.06	0.02	-	-
Marketing/Publicity/Advertisement Expenses	3.64	0.22	0.71	-	-
Audit Fees	0.70	0.79	0.63	0.06	0.06
Investor Education and Awareness expenses	1.35	18.69	3.72	0.11	0.18
Brokerage & Transaction Costs	157.08	10.63	5.87	7.68	18.05
Other Operating expenses	1.73	0.30	0.16	0.11	0.11
<b>Total</b>	<b>165.12</b>	<b>31.20</b>	<b>11.24</b>	<b>7.96</b>	<b>18.40</b>

# BAJAJ FINSERV MUTUAL FUND

## Notes to Financial Statements for the period ended March 31, 2024

### Note 17

#### 1 General information

##### Background

- Bajaj Finserv Limited is the sponsor of Bajaj Finserv Mutual Fund ('the Fund'). The Sponsor are the Settlor of the Mutual Fund Trust.
- Bajaj Finserv Mutual Fund – ('the Fund') is constituted as a Trust under the Indian Trusts Act, 1882. In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited ('the Trustee') has appointed Bajaj Finserv Asset Management Limited ('the AMC') to manage the Fund's affairs and operate its schemes. Bajaj Finserv Asset Management Limited ('the AMC') and Bajaj Finserv Mutual Fund Trustee Limited are wholly owned subsidiaries of Bajaj Finserv Limited

The key features of the schemes of Mutual Fund are as below:

Name of the Scheme	Type of the Scheme	Investment Objective	NFO Open date	NFO Close date	Allotment Date	Options
Bajaj Finserv Liquid Fund	An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk	To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only. There is no assurance that the investment objective of the Scheme will be achieved.	29th June 2023	4th July 2023	5th July 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Overnight Fund	An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.	29th June 2023	4th July 2023	5th July 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Money Market Fund	An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.	The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	17th July 2023	20th July 2023	24th July 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, there is no assurance that the investment objective of the Scheme will be achieved.	24th July 2023	7th August 2023	14th August 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	The investment objective of the Scheme is to seek to generate returns by investing in Arbitrage opportunities in the cash and derivatives segment of the equity markets and by investing balance in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	8th September 2023	13th September 2023	15th September 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer

Name of the Scheme	Type of the Scheme	Investment Objective	NFO Open date	NFO Close date	Allotment Date	Options
Bajaj Finserv Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.	To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and/ or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.	25th October 2023	6th November 2023	13th November 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Balanced Advantage Fund	An Open Ended Dynamic Asset Allocation Fund	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.	24th November 2023	8th December 2023	15th December 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Nifty 50 ETF	An open ended exchange traded fund tracking NIFTY 50 Index	The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	15th January 2024	18th January 2024	19th January 2024	Growth
Bajaj Finserv Nifty Bank ETF	An open ended exchange traded fund tracking Nifty Bank Index	The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	15th January 2024	18th January 2024	19th January 2024	Growth
Bajaj Finserv Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks	To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. There is no assurance that the investment objective of the Scheme will be achieved.	6th February 2024	20th February 2024	27th February 2024	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer

Note A:

As per SEBI guidelines, the schemes of Mutual Fund shall have only Direct and Regular plan.

Investors investing directly without routing applications through a distributor shall be allotted units in direct plan only.

The expense ratio of the direct plan will be lower than the regular plan. Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020,

# BAJAJ FINSERV MUTUAL FUND

## 2 Basis of preparation and presentation

### 2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

The financial statements for the year ended 31 March 2024 are the first financial statements of the Fund prepared in accordance with Ind AS. The mutual fund is formed and all schemes are launched during the the current financial year.

### 2.2 Presentation of financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 31.

### 2.3 Functional and presentational currency

Items included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

### 2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period, as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

### 2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

#### Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. See note 28 for more information on the fair value measurement of the Fund's financial statements.

## 3 Summary of material accounting policies

### 3.1 Income recognition

Interest on interest bearing investments is recognised on accrual basis. This includes Discounts to redemption value on fixed income securities are amortised on a straight-line basis over the period upto redemption. Interest on an investment which is past due for three months is accrued and a full provision is made against all outstanding interest on that investment. The interest is recognised on receipt basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account.

Profit or loss on sale/redemption of investments and derivative instruments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

**Load Charges**

Load represents amounts charged to investors at the the time of exit from the scheme. The difference between the per unit Net Asset Value (NAV) and the repurchase price from the investor is considered as Load.

In terms of the SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 dated September 26, 2012, with effect from October 1, 2012, all Exit load collected from the investor is credited to the scheme net of goods and service tax as Load income.

**3.2 Financial instruments****Initial recognition and measurement of financial assets and financial liabilities**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition. The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units. All Corporate action entitlements namely Bonus, Rights, Subdivision, Merger, de-merger amalgamation are recognised on the date on which it recognized as ex date on the stock exchanges

**a. Classification and subsequent measurement of Financial assets and financial liabilities****Evaluation of Business Model -**

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information. As per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures prescribed under SEBI Regulations. The Fund has open ended schemes only and all investments (excluding TREPS/ CBLO) are valued on FVTPL and hence the solely payments of principal and interest ("SPPI") test is not applicable.

**Investments at fair value through profit or loss (FVTPL)**

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

**b. Financial Liabilities**

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

**De-recognition**

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

**3.3 Valuation of investments**

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner and in accordance with the valuation policy.

Principles of Fair Valuation of Securities: In accordance with the SEBI, it has been mandated to put in place a policy framework for valuing each type of security / asset on the principles of fair valuation with the objective of ensuring fair treatment to all investors. Further, the AMC has framed a policy for fair valuation of securities in accordance with the best practice guidelines issued by Association of Mutual Funds in India ("AMFI") and the same has been adopted by the Board of Trustee Company and AMC.

The valuation policy is reviewed annually by Valuation Committee and approved by Board of Trustees and AMC.

**Equity and related securities**

- a) All Traded Equity and Equity related securities shall be valued at the last quoted closing price on National Stock Exchange (NSE). When the securities are traded on more than one recognised stock exchange, the securities shall be valued at the last quoted closing price on the stock exchange where the security is principally traded.
- b) When, on a particular day a security is not traded on NSE, the closing price of the security on the Bombay Stock Exchange Limited (BSE) will be considered for valuation. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the National Stock Exchange or the Bombay Stock Exchange, as the case may be, on the earliest previous day may be used, provided such date is not more than thirty days prior to the valuation date.
- c) Equity and Equity related instrument not traded on any stock exchange for a period of thirty days prior to the valuation date, the security shall be treated as 'nontraded' scrip the same shall be valued in accordance with the norms of non-traded security as specified in the valuation policy.
- d) For Index Funds, valuation shall be done at the last quoted closing prices of the underlying index.

## BAJAJ FINSERV MUTUAL FUND

- e) In case of Equity and Equity related instrument is not listed on any stock exchange, the same shall be valued as an unlisted security in accordance with the norms specified in the valuation policy.
- f) When trading in an Equity and Equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security and the same shall be valued in accordance with the valuation policy. Futures and Options are valued at settlement price on the stock exchange on which they are traded.

Derivatives – Equity/Index Options and Futures

- a) Equity/Index Options
  - i. Market values of traded option contracts shall be determined with respect to the exchange on which it is contracted originally, i.e., option contracted on the NSE would be valued at the Settlement price on the NSE.
  - ii. The Exchanges give daily settlement prices in respect of all derivatives positions. These settlements prices would be adopted for valuing the positions.
- b) Equity/Index Futures
  - i. Market values of traded futures contracts shall be determined with respect to the exchange on which contracted originally, i.e., futures contracted on the NSE would be valued at the Settlement Price on the NSE.
  - ii. The Exchanges give daily settlement prices in respect of all derivatives positions. These settlements prices would be adopted for valuing the positions.

### Debt, Money Market and related securities

Valuation of Debt Securities and Related Instruments (Including Government Securities and Treasury Bills)

Debt Securities and Related Instruments (Money Market Securities including Bill Re-discounting and Floating Rate Debt Securities (with put/call options, Interest reset, floor and caps on coupon rate)) shall be valued at the average prices provided by AMFI approved agencies. AMFI approved agencies are CRISIL and ICRA currently

In case of non-availability of prices from AMFI approved agencies, Traded (Own) securities will be valued at weighted average traded price / yield on the date of trade.

### Triparty Repo (TREPS) and Reverse Repo

Overnight money deployed for less than 30 days will be valued at cost plus the accrual. Overnight money deployed for greater than 30 days will be valued at the average prices provided by AMFI approved agencies (currently CRISIL and ICRA).

### Mutual Funds Units

Mutual funds units are valued at the last published NAV as per AMFI website for non traded funds and as per the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

### Units held in Corporate Debt Market Development Fund (CDMDF)

Units held in the schemes of Corporate Debt Market Development Fund (CDMDF) would be valued at the last declared /published NAV on the website of AMFI and the Investment Manager of the CDMDF as on the valuation date.

### Infrastructure Investment Trust (InvIT) and Real Estate Investment (REIT)

On a valuation day, traded units of InvITs/REITs are to be valued at the last quoted closing price on the principal stock exchange.

When units of InvITs and REITs are not traded on any stock exchange on a particular valuation day, the value at which these were traded on the selected stock exchange or any other stock exchange, as the case may be, on any day immediately prior to valuation day, shall be considered for valuation provided that such date is not more than thirty days prior to the valuation date.

Where units of InvITs and REITs are not traded on any stock exchange for a continuous period of 30 days then the valuation for such units of InvITs and REITs will be determined by the Valuation Committee in consultation with the Internal Auditors or independent valuation agencies as deemed appropriate by the Valuation Committee from time to time.

In addition to the above, if the valuation of units of InvITs and REITs is provided by the independent agency as approved by AMFI, AMC may get into an arrangement with such agency to provide security level price for Valuation.

## 3.4 Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The main concentration of credit risk to which the fund is exposed arises from the funds investment in Corporate Bonds, Certificate of Deposit and Commercial Paper instruments. These classes of financial assets are not subject to Ind AS 109 impairment requirements as they are measured at FVTPL. Hence no separate maximum exposure to credit risk disclosure is provided for these instruments

For the purpose of impairment assessment, the funds assets which are measured at amortised cost are considered to have low credit risk as they are not due of payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables and other assets the loss allowance is measured at an amount equal to 12 months Expected Credit Losses ('ECL'). The ECL for these Assets as at the end of the reporting period is not significant.



### **3.5 Equalisation Reserve**

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

### **3.6 Unit Premium Reserve**

When units are issued / repurchased, after considering the income equalisation as above, the difference between the issue / repurchase price and the face value of the unit, is transferred to Unit Premium reserve. Unit Premium reserve and unrealised appreciation in the value of investment is not considered for computation of distributable surplus.

### **3.7 Determination of net asset value**

The net asset value of the units of the Scheme is determined separately for the units issued under various options of Regular and Direct Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

### **3.8 Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

### **3.9 Taxes**

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961

### **3.10 Expenses**

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes were borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- d. As per the SEBI circular, the schemes have been charged 0.02% per annum / 0.01% per annum where applicable towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- e. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
- f. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.
- g. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular and SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, cost of borrowing in the schemes of Bajaj Finserv Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

### **3.11 Treatment of unrealised Appreciation / Depreciation:**

Appreciation/depreciation in value of investments in securities is calculated at Portfolio level by comparing the carrying cost with the market / fair value of the investment in security. Further Clause 2 of the Eleventh schedule of SEBI Regulation which deals with the Contents of Balance Sheet and Disclosure in financial statements states that, when Investments are marked to market, the total income of the scheme shall include unrealised depreciation or appreciation on investments and accordingly, the unrealised appreciation is credited to income of the Revenue Account of the scheme, prior to arriving at the distributable surplus. Such unrealised appreciation in value of investment for the year is then transferred to the unrealised appreciation reserve before arriving at the distributable surplus of the Scheme. The unrealised depreciation in value of investment is charged to the Revenue account.

### **3.12 Recent pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards not yet effective and applicable to the fund.

## BAJAJ FINSERV MUTUAL FUND

### 4 MANAGEMENT AND TRUSTEESHIP FEES

The Scheme pays fees for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme and net asset value of investment made in other schemes, if any.

Scheme Name	Year Ended March 31, 2024	
	Management Fees	Management fee at annualised average rate
Bajaj Finserv Arbitrage Fund	43.73	0.27%
Bajaj Finserv Balanced Advantage Fund	109.26	0.42%
Bajaj Finserv Banking and PSU Fund	8.62	0.25%
Bajaj Finserv Flexi Cap Fund	339.32	0.28%
Bajaj Finserv Liquid Fund	127.58	0.07%
Bajaj Finserv Large and Midcap Fund	24.42	0.36%
Bajaj Finserv Money Market Fund	153.50	0.16%
Bajaj Finserv Overnight Fund	7.21	0.04%
Bajaj Finserv Nifty 50 ETF	0.13	0.01%
Bajaj Finserv Nifty Bank ETF	1.48	0.08%

For Management Fees payable refer note 11.5

Scheme Name	Year Ended March 31, 2024	
	Trusteeship Fees	Trusteeship fee at annualised average rate
Bajaj Finserv Arbitrage Fund	0.19	0.001%
Bajaj Finserv Balanced Advantage Fund	2.67	0.010%
Bajaj Finserv Banking and PSU Fund	0.04	0.001%
Bajaj Finserv Flexi Cap Fund	12.02	0.010%
Bajaj Finserv Liquid Fund	1.79	0.001%
Bajaj Finserv Large and Midcap Fund	0.68	0.010%
Bajaj Finserv Money Market Fund	0.93	0.001%
Bajaj Finserv Overnight Fund	0.18	0.001%
Bajaj Finserv Nifty 50 ETF	0.01	0.001%
Bajaj Finserv Nifty Bank ETF	0.02	0.001%

For Trusteeship Fees payable refer note 11.5

### 5 INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

Particulars	Year Ended March 31, 2024			
	Total Income		Total Expenditure	
	Amount	percentage of average daily net assets	Amount	percentage of average daily net assets
Bajaj Finserv Arbitrage Fund	9,048.86	46.00%	7,647.22	38.88%
Bajaj Finserv Balanced Advantage Fund	6,544.35	24.56%	1,817.32	6.82%
Bajaj Finserv Banking and PSU Fund	313.61	9.18%	23.63	0.69%
Bajaj Finserv Flexi Cap Fund	38,202.69	31.76%	7,290.61	6.06%
Bajaj Finserv Liquid Fund	12,877.94	7.22%	281.12	0.16%
Bajaj Finserv Large and Midcap Fund	1,590.63	23.47%	355.42	5.25%
Bajaj Finserv Money Market Fund	7,128.82	7.63%	332.16	0.36%
Bajaj Finserv Overnight Fund	1,256.63	6.74%	20.67	0.11%
Bajaj Finserv Nifty 50 ETF	200.88	18.42%	21.47	1.97%
Bajaj Finserv Nifty Bank ETF	322.30	18.31%	34.28	1.95%

### 6 TRANSACTIONS COVERED BY REGULATION 25(8) OF THE SEBI REGULATION WITH THE SPONSOR OR ASSOCIATE OF THE SPONSOR

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	April 1, 2023 to March 31, 2024			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Financial Securities Limited	Associate	2,349.65	0.06	11.14	0.68

## 7 NET ASSET VALUE

(All amounts in Rupees)

Scheme Name	Plan and Option	As on March 31, 2024
		NAV per unit (Rs.)
Bajaj Finserv Arbitrage Fund	Direct Growth	10.407
	Direct IDCW	10.407
	Regular Growth	10.367
	Regular IDCW	10.367
Bajaj Finserv Balanced Advantage Fund	Direct Growth	10.572
	Direct IDCW	10.572
	Regular Growth	10.521
	Regular IDCW	10.521
Bajaj Finserv Banking and PSU Fund	Direct Growth	10.3449
	Direct IDCW	10.3449
	Direct Monthly IDCW	10.3449
	Regular Growth	10.3232
	Regular IDCW	10.3232
	Regular Monthly IDCW	10.3232
Bajaj Finserv Flexi Cap Fund	Direct Growth	11.800
	Direct IDCW	11.800
	Regular Growth	11.689
	Regular IDCW	11.689
Bajaj Finserv Liquid Fund	Direct Daily IDCW	1034.6939
	Direct Fortnightly IDCW	1036.1572
	Direct Growth	1053.8036
	Direct Monthly IDCW	1038.2979
	Direct Weekly IDCW	1036.1703
	Regular Daily IDCW	1033.8241
	Regular Fortnightly IDCW	1035.2739
	Regular Growth	1052.4777
	Regular Monthly IDCW	1037.2884
	Regular Weekly IDCW	1035.2689
Bajaj Finserv Large and Midcap Fund	Direct Growth	10.176
	Direct IDCW	10.176
	Regular Growth	10.160
	Regular IDCW	10.160
Bajaj Finserv Money Market Fund	Direct Growth	1055.1667
	Direct IDCW	1055.1667
	Direct Monthly IDCW	1039.3095
	Regular Growth	1051.1800
	Regular IDCW	1051.1800
	Regular Monthly IDCW	1036.5876
Bajaj Finserv Overnight Fund	Direct Daily IDCW	1033.14120
	Direct Fortnightly IDCW	1034.12500
	Direct Growth	1050.09880
	Direct Monthly IDCW	1036.17740
	Direct Weekly IDCW	1034.12810
	Regular Fortnightly IDCW	1033.97380
	Regular Growth	1049.71020
	Regular Monthly IDCW	1035.87060
	Regular Weekly IDCW	1033.86060
Bajaj Finserv Nifty 50 ETF	ETF	223.2757
Bajaj Finserv Nifty Bank ETF	ETF	47.0478

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV. The difference in the declared NAV and computed NAV is on account of additional CCIL charges and foreign exchange conversion charges accounted subsequently.

## BAJAJ FINSERV MUTUAL FUND

### 8 CONTINGENT LIABILITIES

At 31 March ,2024 - Nil

### 9 Unclaimed Redemption and Unclaimed Dividend: Nil

### 10 INVESTOR EDUCATION FUND (IEF) & INVESTOR EDUCATION & AWARENESS INITIATIVE (IEAI)

Investor Education Fund ('IEF') includes income earned on investment of unclaimed redemption and dividend which has been outstanding for more than 3 years. Investor Education & Awareness Initiative ('IEAI') – An annual charge being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The cumulative balance of the IEF and IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees. The balances pending utilization are deployed in money – market instruments.

The movement is as follows:–

Particulars	As At March 31, 2024
Opening Balance	-
Additions during the current year	93.73
Less – Utilizations during the current year	-
Less -50% balance transfer to AMFI ^	46.86
Closing Balance	46.86

Note : ^ Including amount of ` 8,49,416.87/- pertaining to 50% of the IEP accrual of March 2024 which was transferred to AMFI on April 08, 2024.

### 11 RELATED PARTY DISCLOSURE

The following schemes of Mutual Fund have entered into transactions with certain parties.

Disclosure as per Indian Accounting Standard (AS) 24 - Related Parties issued by the Institute of Chartered Accountants of India

#### Schemes applicable for related party disclosures

##### Scheme Name

Bajaj Finserv Liquid Fund  
 Bajaj Finserv Overnight Fund  
 Bajaj Finserv Money Market Fund  
 Bajaj Finserv Flexi Cap Fund  
 Bajaj Finserv Arbitrage Fund  
 Bajaj Finserv Banking and PSU Fund  
 Bajaj Finserv Balanced Advantage Fund  
 Bajaj Finserv Nifty 50 ETF  
 Bajaj Finserv Nifty Bank ETF  
 Bajaj Finserv Large and Mid Cap Fund

### 11.1 Related party relationships as defined by Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India.

#### A. Ultimate Holding Company of the Sponsor

Name	Description of relationship	Period
Bajaj Holdings and Investment Limited	Ultimate Holding Company of the Sponsor (Holds 40% in Bajaj Finserv Limited)	05th July' 23 to 31st March' 24

#### B. Holding Company of the AMC / Sponsor

Name	Description of relationship	Period
Bajaj Finserv Limited	Holding / Ultimate Holding Company / Sponsor	05th July' 23 to 31st March' 24

#### C. Subsidiaries of the Ultimate Holding Company

Name	Description of relationship	Period
Nil		05th July' 23 to 31st March' 24

**D. Subsidiaries of the Holding Company**

Name	Description of relationship	Period
Bajaj Finance Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Allianz Life Insurance Company Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Allianz General Insurance Company Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Finserv Direct Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Finserv Health Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Finserv Ventures Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Finserv Mutual Fund Trustee Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24
Bajaj Finserv Asset Management Limited	Subsidiaries of the Holding Company	05th July' 23 to 31st March' 24

**E. Subsidiaries of the AMC**

Name	Description of relationship	Period
Nil		05th July' 23 to 31st March' 24

**F. Schemes under common control**

Scheme Name
Bajaj Finserv Liquid Fund
Bajaj Finserv Overnight Fund
Bajaj Finserv Money Market Fund
Bajaj Finserv Flexi Cap Fund
Bajaj Finserv Arbitrage Fund
Bajaj Finserv Banking and PSU Fund
Bajaj Finserv Balanced Advantage Fund
Bajaj Finserv Nifty 50 ETF
Bajaj Finserv Nifty Bank ETF
Bajaj Finserv Large and Mid Cap Fund

**11.2 Intra Scheme Investment by Bajaj Finserv Mutual Fund during the year**

Scheme	Bajaj Finserv Arbitrage Fund				Bajaj Finserv Balanced Advantage Fund			
	Subscription of units at NAV		Redemption of units at NAV		Subscription of units at NAV		Redemption of units at NAV	
	Year ended March 31, 2024	Balance as at March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024
Bajaj Finserv Liquid Fund	12,000	12,231	-	-	5,000	-	5,033	-

**11.3 Interscheme Securities transactions between schemes of Bajaj Finserv Mutual Fund during the year - Nil****11.4 Trusteeship Fees to Bajaj Finserv AMC Trustee Company Limited and Management fees to Bajaj Finserv Asset Management Company Limited - AMC during the year :-**

Name of related party	Nature of relationship	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Trusteeship Fees	0.19
Bajaj Finserv Balanced Advantage Fund	Trusteeship Fees	2.67
Bajaj Finserv Banking and PSU Fund	Trusteeship Fees	0.04
Bajaj Finserv Flexi Cap Fund	Trusteeship Fees	12.02
Bajaj Finserv Liquid Fund	Trusteeship Fees	1.79
Bajaj Finserv Large and Midcap Fund	Trusteeship Fees	0.68
Bajaj Finserv Money Market Fund	Trusteeship Fees	0.93
Bajaj Finserv Overnight Fund	Trusteeship Fees	0.18
Bajaj Finserv Nifty 50 ETF	Trusteeship Fees	0.01
Bajaj Finserv Nifty Bank ETF	Trusteeship Fees	0.02

Name of related party	Nature of relationship	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Management Fees	43.73
Bajaj Finserv Balanced Advantage Fund	Management Fees	109.26
Bajaj Finserv Banking and PSU Fund	Management Fees	8.62
Bajaj Finserv Flexi Cap Fund	Management Fees	339.32
Bajaj Finserv Liquid Fund	Management Fees	127.58
Bajaj Finserv Large and Midcap Fund	Management Fees	24.42

## BAJAJ FINSERV MUTUAL FUND

Name of related party	Nature of relationship	Year Ended 31 March 2024
Bajaj Finserv Money Market Fund	Management Fees	153.50
Bajaj Finserv Overnight Fund	Management Fees	7.21
Bajaj Finserv Nifty 50 ETF	Management Fees	0.13
Bajaj Finserv Nifty Bank ETF	Management Fees	1.48

### 11.5 Trusteeship fees Payable to Bajaj Finserv AMC Trustee Company Limited and Management fees payable to Bajaj Finserv Asset Management Company Limited - AMC as at :-

Name of related party	Nature of relationship	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Trusteeship Fees	0.05
Bajaj Finserv Balanced Advantage Fund	Trusteeship Fees	0.84
Bajaj Finserv Banking and PSU Fund	Trusteeship Fees	0.01
Bajaj Finserv Flexi Cap Fund	Trusteeship Fees	2.01
Bajaj Finserv Liquid Fund	Trusteeship Fees	0.28
Bajaj Finserv Large and Midcap Fund	Trusteeship Fees	0.62
Bajaj Finserv Money Market Fund	Trusteeship Fees	0.14
Bajaj Finserv Overnight Fund	Trusteeship Fees	0.03
Bajaj Finserv Nifty 50 ETF	Trusteeship Fees	#
Bajaj Finserv Nifty Bank ETF	Trusteeship Fees	0.01

Name of related party	Nature of relationship	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Management Fees	17.85
Bajaj Finserv Balanced Advantage Fund	Management Fees	64.29
Bajaj Finserv Banking and PSU Fund	Management Fees	4.05
Bajaj Finserv Flexi Cap Fund	Management Fees	-10.52
Bajaj Finserv Liquid Fund	Management Fees	60.41
Bajaj Finserv Large and Midcap Fund	Management Fees	24.25
Bajaj Finserv Money Market Fund	Management Fees	49.23
Bajaj Finserv Overnight Fund	Management Fees	3.02
Bajaj Finserv Nifty 50 ETF	Management Fees	0.13
Bajaj Finserv Nifty Bank ETF	Management Fees	1.48

# Amount less than Rs. 0.5 Lakhs

### 11.6 Investments by Ultimate Holding Company and its subsidiaries/ Holding Company and its subsidiaries/AMC/Trustee and Group Company in the Schemes of Bajaj Finserv Mutual Fund

- a. Transactions towards subscription and redemption in schemes of the fund by Bajaj Finserv Asset Management Company Limited (AMC - Subsidiary of the Holding Company)

Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	
		Year ended March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024
Bajaj Finserv Asset Management Limited	Bajaj Finserv Arbitrage Fund	50.00	-	52.02
Bajaj Finserv Asset Management Limited	Bajaj Finserv Balanced Advantage Fund	199.99	-	209.68
Bajaj Finserv Asset Management Limited	Bajaj Finserv Banking and PSU Fund	20.00	-	20.68
Bajaj Finserv Asset Management Limited	Bajaj Finserv Flexi Cap Fund	349.98	-	400.72
Bajaj Finserv Asset Management Limited	Bajaj Finserv Liquid Fund	23,724.56	18,168.92	5,916.29
Bajaj Finserv Asset Management Limited	Bajaj Finserv Large and Midcap Fund	149.99	-	152.80
Bajaj Finserv Asset Management Limited	Bajaj Finserv Money Market Fund	199.99	-	210.91
Bajaj Finserv Asset Management Limited	Bajaj Finserv Overnight Fund	499.98	504.72	-

- b. Transactions towards subscription and redemption in schemes of the fund by Group Companies

Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	
		Year ended March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024
Bachhraj And Co Private Limited	Bajaj Finserv Arbitrage Fund	8,392.09	8,530.19	-
Bachhraj And Co Private Limited	Bajaj Finserv Liquid Fund	4,222.79	4,257.51	-
Bachhraj And Co Private Limited	Bajaj Finserv Money Market Fund	64,466.88	29,630.00	35,801.46
Bachhraj Factories Private Limited.	Bajaj Finserv Liquid Fund	1.00	-	1.05
Bachhraj Factories Private Limited.	Bajaj Finserv Money Market Fund	6,639.67	785.00	6,031.79

Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	
		Year ended March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024
Bajaj Allianz General Insurance Co Ltd	Bajaj Finserv Liquid Fund	36,898.16	33,013.92	4,004.78
Bajaj Allianz General Insurance Company Limited	Bajaj Finserv Nifty Bank ETF	2,999.85	-	-
Bajaj Allianz Life Insurance Company Limited	Bajaj Finserv Liquid Fund	91,995.40	77,294.29	15,479.86
Bajaj Allianz Life Insurance Company Ltd.	Bajaj Finserv Nifty 50 ETF	4,999.75	-	-
Bajaj Allianz Life Insurance Company Ltd.	Bajaj Finserv Nifty Bank ETF	4,999.75	-	-
Bajaj Auto Limited	Bajaj Finserv Arbitrage Fund	5,000.00	-	5,145.11
Bajaj Auto Limited	Bajaj Finserv Liquid Fund	2,89,700.00	2,76,558.58	15,337.39
Bajaj Finance Limited	Bajaj Finserv Arbitrage Fund	9,999.50	-	10,064.29
Bajaj Finance Limited	Bajaj Finserv Liquid Fund	2,14,989.25	1,66,577.37	50,059.75
Bajaj Finance Limited	Bajaj Finserv Money Market Fund	23,852.81	23,422.89	975.86
Bajaj Finance Limited	Bajaj Finserv Overnight Fund	49,997.50	50,102.91	-
Bajaj Financial Securities Limited	Bajaj Finserv Liquid Fund	19,999.00	20,049.01	-
Bajaj Financial Securities Limited	Bajaj Finserv Overnight Fund	45,997.70	46,048.43	-
Bajaj Finserv Direct Limited	Bajaj Finserv Liquid Fund	24,429.68	20,803.00	3,783.40
Bajaj Finserv Direct Limited	Bajaj Finserv Overnight Fund	13,899.31	13,909.07	-
Bajaj Finserv Limited	Bajaj Finserv Overnight Fund	1,56,392.18	1,51,945.43	4,603.32
Bajaj Finserv Mutual Fund Trustee Limited	Bajaj Finserv Liquid Fund	27.00	-	27.49
Bajaj Finserv Ventures Limited	Bajaj Finserv Overnight Fund	8,599.57	8,632.77	-
Bajaj Holdings And Investment Limited	Bajaj Finserv Liquid Fund	19,999.00	20,022.94	-
Bajaj Holdings And Investment Limited	Bajaj Finserv Overnight Fund	2,61,286.94	2,59,486.09	2,001.45
Bajaj Housing Finance Limited	Bajaj Finserv Liquid Fund	1,96,490.18	1,97,810.61	-
Bajaj International Pvt Ltd	Bajaj Finserv Liquid Fund	1.00	-	1.05
Bajaj International Pvt Ltd	Bajaj Finserv Money Market Fund	36.00	6.00	31.45
Bajaj Sevashram Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Bajaj Sevashram Private Limited	Bajaj Finserv Money Market Fund	19,054.05	11,963.00	7,219.76
Baroda Industries Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Baroda Industries Private Limited	Bajaj Finserv Money Market Fund	5,794.71	700.50	5,252.56
Jamnalal Sons Private Limited	Bajaj Finserv Liquid Fund	5.00	-	5.27
Jamnalal Sons Private Limited	Bajaj Finserv Money Market Fund	95,600.22	41,500.00	55,239.10
Kamalnayan Investments And Trading Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Kamalnayan Investments And Trading Private Limited	Bajaj Finserv Money Market Fund	6,359.68	2,642.00	3,911.71
Madhur Securities Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Madhur Securities Private Limited	Bajaj Finserv Money Market Fund	10,886.46	6,385.00	4,769.19
Maharashtra Scooters Limited	Bajaj Finserv Liquid Fund	4,636.77	3,878.53	800.96
Maharashtra Scooters Limited	Bajaj Finserv Overnight Fund	1,639.92	1,491.82	150.11
Mukand Limited	Bajaj Finserv Overnight Fund	8,200.00	8,214.24	-
Niraj Holdings Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Niraj Holdings Private Limited	Bajaj Finserv Money Market Fund	10,756.46	5,180.00	5,896.39
Rahul Securities Pvt Ltd.	Bajaj Finserv Liquid Fund	1.00	-	1.05
Rahul Securities Pvt Ltd.	Bajaj Finserv Money Market Fund	13,127.84	6,153.50	7,344.30
Rupa Equities Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Rupa Equities Private Limited	Bajaj Finserv Money Market Fund	13,315.83	6,344.00	7,341.32
Sanraj Nayan Investments Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Sanraj Nayan Investments Private Limited	Bajaj Finserv Money Market Fund	3,748.81	-	3,871.86
Shekhar Holdings Pvt.Ltd	Bajaj Finserv Liquid Fund	1.00	-	1.05
Shekhar Holdings Pvt.Ltd	Bajaj Finserv Money Market Fund	10,696.22	6,285.00	4,677.89
The Hindustan Housing Company Limited	Bajaj Finserv Money Market Fund	284.99	-	294.58

# BAJAJ FINSERV MUTUAL FUND

## 11.7 Brokerage paid to Subsidiary of the Holding Company on investment transactions - Nil

Details of transaction with related parties are as under:

Inter Scheme Investments: Nil

## 12 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM's function is to allocate the resources of the Fund and assess the performance of the operating segments of the Fund.

The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment. All assets of the Fund are domiciled in India. There are no customers contributing in excess of 10% of the total revenue of the Fund.

## 13 Custodian:

The Custodian Fees (inclusive of out of pocket expenses paid to the Custodian for FY 23-24 is Rs. 5.14 Lakhs)

## 14 Registrar and Transfer Agents:

KFin Technologies Limited provides services as Registrar and Transfer Agents, to the Mutual Fund as per the terms of the agreement.

## 15 The Companies which have invested more than 5% of Net Asset Value during the current year in the schemes of Bajaj Finserv Mutual Fund and Schemes which have invested in these companies and/or their subsidiaries as per Regulation 25(11) is disclosed in Annexure I

## 16 Commission payable to Agent with held: Nil

The total brokerage liability including withheld brokerage has been accounted as per the Scheme-wise details given by the Registrar & Transfer agents. Scheme-wise details of withheld brokerage are disclosed in Nil

## 17 a) Disclosure under Regulation 25(8) of the SEBI (Mutual Funds) Regulations have been made in respect of brokerage / commission and other payments paid to parties associated with sponsors in which the Asset Management Company or its major shareholders have a substantial interest as per SEBI Circular dated March 15, 2010.

Scheme Name	Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Business given	Commission paid
Bajaj Finserv Arbitrage Fund	Bajaj Financial Securities Limited	Associate	13.84	0.01
Bajaj Finserv Balanced Advantage Fund			550.53	1.54
Bajaj Finserv Banking and PSU Fund			0.02	0.00
Bajaj Finserv Flexi Cap Fund			1,291.28	9.13
Bajaj Finserv Liquid Fund			65.64	0.00
Bajaj Finserv Large and Mid Cap Fund			410.83	0.46
Bajaj Finserv Overnight Fund			17.51	0.00

b) Underwriting obligations undertaken by the schemes of the Mutual Fund with respect to issue of securities by associate companies/ Devolvement and Details of subscription by schemes in the issues lead managed by associate companies and/or subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager. Nil.

c) Details of large holdings (over 25% of the net assets of the Scheme) as on March 31, 2024 is as follows:

Scheme	No. of Investors	Percentage of holding
Bajaj Finserv Money Market Fund	1	27.96%

18 All investments (excluding Mutual fund units, Government Securities, TREPS, Reverse Repo and Treasury Bills) are either held in Demat mode with National Securities Depositories Limited or are in safe custody with Deutsche Bank AG, India.

19 No provision for income tax has been made since the income of the schemes is exempt u/s 10(23D) of the Income Tax Act 1961.

20 **Dues to Micro, Small and Medium Enterprises** On the basis of the information and records available with the Management, there are no amounts payable to Micro, Small and Medium ('MSMED') enterprise, as defined under the Micro, Small and Medium Enterprises Development Act, 2006, which have registered with the competent authorities.

21 Total below investment grade or default securities provided for and its percentage to Net assets as on March 31, 2024 – Nil.

22 The Annexures prepared are common for all schemes of Bajaj Finserv Mutual Fund wherever applicable. The details in annexure should be read in conjunction with the schemes appended to the relevant financial statements.

## 23 Capital Management

Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account. The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

## 24 Events After Reporting Period

There are no events after the reporting period to be disclosed

25 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on July 22, 2024.



26 Supplementary Investment Portfolio Information And Industrywise Classification (Refer Annexure II)

27 Derivatives disclosure

Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated August 18, 2010, has been made in annexure - III

## 28 FAIR VALUE MEASUREMENT

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

### Valuation Techniques and Classification: -

Corporate Bonds and Commercial papers are valued at average of scrip level prices provided by CRISIL LTD & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Bajaj Finserv Mutual Fund on the day of allotment/purchase. The inputs that are significant to valuation are generally observable. Corporate Bonds and Commercial Papers which are listed have been classified as Level 2 and Certificate of Deposits which are unlisted have been classified as Level 2 and are valued based on the principles of fair valuation through appropriate valuation policies and procedures.

Central Government and State Government securities are valued based on the aggregated prices provided by CRISIL LTD & ICRA LTD. The inputs that are significant to valuation are generally observable. Central government and state government securities which are listed have been classified as Level 2.

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	Bajaj Finserv Arbitrage Fund			Bajaj Finserv Balanced Advantage Fund			Bajaj Finserv Banking and PSU Fund			Bajaj Finserv Flexi Cap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total	Level 1	Level 2	Total	Level 1	Level 2	Total
Commercial Paper	-	-	-	-	996.29	996.29	-	-	-	-	-	-
Corporate Bond	-	-	-	-	2,499.22	2,499.22	-	7,808.17	7,808.17	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-	-	23.44	23.44	-	-	-
Equity	40,531.49	-	40,531.49	73,530.17	-	73,530.17	-	-	-	2,30,943.95	-	2,30,943.95
Equity Futures	(40,831.54)	-	(40,831.54)	(1,921.42)	-	(1,921.42)	-	-	-	-	-	-
Government Bond	-	-	-	-	7,059.80	7,059.80	-	1,012.20	1,012.20	-	-	-
InvIT	-	-	-	1,100.06	-	1,100.06	-	-	-	-	-	-
Mutual Fund Units	-	12,231.40	12,231.40	-	-	-	-	-	-	-	-	-
State Government Bond	-	-	-	-	1,023.62	1,023.62	-	395.40	395.40	-	-	-
Treasury Bill	-	-	-	-	245.58	245.58	-	-	-	-	245.58	245.58
<b>Total</b>	<b>(300.05)</b>	<b>12,231.40</b>	<b>11,931.36</b>	<b>72,708.81</b>	<b>11,824.51</b>	<b>84,533.32</b>	<b>-</b>	<b>9,239.22</b>	<b>9,239.22</b>	<b>2,30,943.95</b>	<b>245.58</b>	<b>2,31,189.52</b>

Particulars	Bajaj Finserv Liquid Fund			Bajaj Finserv Large and Midcap Fund			Bajaj Finserv Money Market Fund			Bajaj Finserv Overnight Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	78,974.69	78,974.69	-	-	-	-	1,20,042.46	1,20,042.46	-	-	-
Commercial Paper	-	1,06,269.47	1,06,269.47	-	-	-	-	36,466.43	36,466.43	-	-	-
Corporate Bond	-	9,977.95	9,977.95	-	-	-	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	355.74	355.74	-	-	-	-	395.71	395.71	-	-	-
Equity	-	-	-	73,000.81	-	73,000.81	-	-	-	-	-	-
InvIT	-	-	-	362.12	-	362.12	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-	-	17,998.89	17,998.89	-	-	-
Treasury Bill	-	45,295.70	45,295.70	-	-	-	-	19,821.34	19,821.34	-	998.18	998.18
<b>Total</b>	<b>-</b>	<b>2,40,873.54</b>	<b>2,40,873.54</b>	<b>73,362.93</b>	<b>-</b>	<b>73,362.93</b>	<b>-</b>	<b>1,94,724.83</b>	<b>1,94,724.83</b>	<b>-</b>	<b>998.18</b>	<b>998.18</b>

## BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Nifty 50 ETF			Bajaj Finserv Nifty Bank ETF		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Equity	5,379.96	-	5,379.96	13,973.08	-	13,973.08
<b>Total</b>	<b>5,379.96</b>	<b>-</b>	<b>5,379.96</b>	<b>13,973.08</b>	<b>-</b>	<b>13,973.08</b>

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2024.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

(Rs. in Lakh)

Particulars	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund		Bajaj Finserv Liquid Fund	
	March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
<b>Financial Assets:</b>										
Cash and cash equivalents*	4,039.51	4,039.51	7,944.04	7,944.04	497.42	497.42	6,982.72	6,982.72	20,714.87	20,714.87
Bank balance other than Cash and cash equivalents*	2,901.87	2,901.87	4,453.94	4,453.94	91.56	91.56	6,969.91	6,969.91	196.66	196.66
<u>Other Financial Assets*</u>		-		-		-		-		-
Interest accrued	-	-	139.27	139.27	266.05	266.05	-	-	495.70	495.70
Dividend Receivable	-	-	-	-	-	-	29.15	29.15	-	-
Margin Money	50.00	50.00	-	-	-	-	0.14	0.14	1.00	1.00
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	531.35	531.35	3,772.20	3,772.20	-	-	576.62	576.62	2.04	2.04
Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,522.73</b>	<b>7,522.73</b>	<b>16,309.45</b>	<b>16,309.45</b>	<b>855.03</b>	<b>855.03</b>	<b>14,558.54</b>	<b>14,558.54</b>	<b>21,410.27</b>	<b>21,410.27</b>
<b>Financial Liabilities:</b>										
<u>Payables</u>		-		-		-		-		-
Contract for purchase of investments	140.61	140.61	-	-	-	-	1,347.02	1,347.02	24,600.52	24,600.52
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	8.15	8.15	12.96	12.96	6.43	6.43	0.37	0.37	49.03	49.03
Payable on redemption of units	10.83	10.83	14.65	14.65	0.32	0.32	96.24	96.24	-	-
<u>Other Financial Liabilities**</u>		-		-		-		-		-
Management Fee Payable	17.85	17.85	64.29	64.29	4.05	4.05	-10.52	-10.52	60.41	60.41
Commission to Distributors Payable	8.09	8.09	132.32	132.32	3.57	3.57	257.66	257.66	9.99	9.99
<b>Others</b>	<b>593.19</b>	<b>593.19</b>	<b>242.43</b>	<b>242.43</b>	<b>50.99</b>	<b>50.99</b>	<b>167.95</b>	<b>167.95</b>	<b>120.11</b>	<b>120.11</b>
<u>Other Non Financial Liabilities**</u>		-		-		-		-		-
Statutory taxes payable	4.23	4.23	13.50	13.50	0.85	0.85	1.76	1.76	22.88	22.88
<b>Total</b>	<b>782.95</b>	<b>782.95</b>	<b>480.15</b>	<b>480.15</b>	<b>66.21</b>	<b>66.21</b>	<b>1,860.48</b>	<b>1,860.48</b>	<b>24,862.94</b>	<b>24,862.94</b>

Particulars	Bajaj Finserv Large and Midcap Fund		Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund		Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
<b>Financial Assets:</b>										
Cash and cash equivalents*	239.11	239.11	5,250.94	5,250.94	18,219.14	18,219.14	-	-	-	-
Bank balance other than Cash and cash equivalents*	4,540.73	4,540.73	851.12	851.12	101.56	101.56	2.96	2.96	21.46	21.46
<u>Other Financial Assets*</u>		-		-		-		-		-
Interest accrued	-	-	158.06	158.06	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Margin Money	350.00	350.00	-	-	-	-	-	-	-	-

Particulars	Bajaj Finserv Large and Midcap Fund		Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund		Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	524.51	524.51	0.08	0.08	0.09	0.09	0.01	0.01	4.39	4.39
Others	-	-	-	-	0.15	0.15	-	-	-	-
<b>Total</b>	<b>5,654.35</b>	<b>5,654.35</b>	<b>6,260.20</b>	<b>6,260.20</b>	<b>18,320.94</b>	<b>18,320.94</b>	<b>2.97</b>	<b>2.97</b>	<b>25.85</b>	<b>25.85</b>
<b>Financial Liabilities:</b>		-		-		-		-		-
<b>Payables</b>		-		-		-		-		-
Contract for purchase of investments	-	-	3,043.05	3,043.05	-	-	-	-	23.67	23.67
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	2.53	2.53	52.00	52.00	14.48	14.48	-	-	-	-
Payable on redemption of units	24.00	24.00	2.83	2.83	-	-	-	-	-	-
<b>Other Financial Liabilities**</b>		-		-		-		-		-
Management Fee Payable	24.25	24.25	49.23	49.23	3.02	3.02	0.13	0.13	1.48	1.48
Commission to Distributors Payable	113.47	113.47	16.69	16.69	0.05	0.05	-	-	-	-
<b>Others</b>	<b>351.50</b>	<b>351.50</b>	<b>213.02</b>	<b>213.02</b>	<b>91.18</b>	<b>91.18</b>	<b>0.11</b>	<b>0.11</b>	<b>0.15</b>	<b>0.15</b>
<b>Other Non Financial Liabilities**</b>		-		-		-		-		-
Statutory taxes payable	5.68	5.68	12.88	12.88	9.07	9.07	0.31	0.31	0.98	0.98
<b>Total</b>	<b>521.43</b>	<b>521.43</b>	<b>3,389.70</b>	<b>3,389.70</b>	<b>117.80</b>	<b>117.80</b>	<b>0.55</b>	<b>0.55</b>	<b>26.28</b>	<b>26.28</b>

\*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

\*\*Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

## 29 FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of Financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

### i) Market Risk

Market risk is the possibility of losses due to factors that affect the overall performance of investments in the financial markets that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risk). The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk and Interest rate risk.

#### a) Price Risk

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

All Assets with exception of Derivatives and Repos are included in the price Risk assessment.

All Financial assets and liabilities are classified as amortized Cost except for investments which are treated as FVTPL

## BAJAJ FINSERV MUTUAL FUND

The following is the Fund's exposure to price risk:

Particular	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Certificate of Deposit	-	-	-
Commercial Paper	-	996.29	-
Corporate Bond	-	2,499.22	7,808.17
Corporate Debt Market Development Fund	-	-	23.44
Equity	40,531.49	73,530.17	-
Equity Futures	(40,831.54)	(1,921.42)	-
Government Bond	-	7,059.80	1,012.20
InvIT	-	1,100.06	-
Mutual Fund Units	12,231.40	-	-
State Government Bond	-	1,023.62	395.40
Treasury Bill	-	245.58	-
<b>Total</b>	<b>11,931.36</b>	<b>84,533.32</b>	<b>9,239.22</b>

Particular	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Certificate of Deposit	-	78,974.69	-
Commercial Paper	-	1,06,269.47	-
Corporate Bond	-	9,977.95	-
Corporate Debt Market Development Fund	-	355.74	-
Equity	2,30,943.95	-	73,000.81
Equity Futures	-	-	-
Government Bond	-	-	-
InvIT	-	-	362.12
Mutual Fund Units	-	-	-
State Government Bond	-	-	-
Treasury Bill	245.58	45,295.70	-
<b>Total</b>	<b>2,31,189.52</b>	<b>2,40,873.54</b>	<b>73,362.93</b>

Particular	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Certificate of Deposit	1,20,042.46	-	-	-
Commercial Paper	36,466.43	-	-	-
Corporate Bond	-	-	-	-
Corporate Debt Market Development Fund	395.71	-	-	-
Equity	-	-	5,379.96	13,973.08
Equity Futures	-	-	-	-
Government Bond	-	-	-	-
InvIT	-	-	-	-
Mutual Fund Units	-	-	-	-
State Government Bond	17,998.89	-	-	-
Treasury Bill	19,821.34	998.18	-	-
<b>Total</b>	<b>1,94,724.83</b>	<b>998.18</b>	<b>5,379.96</b>	<b>13,973.08</b>

The Fund reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As on reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries:

Particular	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Aerospace & Defense	-	0.97%	-
Agricultural Food & other Products	-	1.15%	-
Agricultural, Commercial & Construction Vehicles	0.03%	-	-
Auto Components	-	-	-
Automobiles	0.37%	6.86%	-
Banks	15.62%	16.05%	-
Beverages	0.07%	0.64%	-
Capital Markets	6.85%	-	-
Cement & Cement Products	8.65%	2.47%	-
Chemicals & Petrochemicals	-	0.99%	-
Construction	1.89%	3.33%	5.17%
Consumable Fuels	-	-	-
Consumer Durables	0.01%	3.53%	-
Diversified FMCG	4.66%	4.15%	-
Diversified Metals	0.19%	-	-
Electrical Equipment	-	1.23%	-
Entertainment	0.50%	-	-
Ferrous Metals	0.14%	-	-
Fertilizers & Agrochemicals	-	-	-
Finance	2.71%	2.13%	60.94%
Food Products	-	4.80%	-
Government of India	-	8.15%	14.04%
Healthcare Services	-	1.27%	-
Industrial Manufacturing	-	-	-
Industrial Products	-	-	-
Insurance	-	0.94%	-
IT - Software	3.61%	3.70%	-
Leisure Services	-	-	-
Metals & Minerals Trading	-	-	-
Non - Ferrous Metals	0.07%	0.52%	-
Oil	-	2.31%	-
Other Consumer Services	-	-	6.37%
Other Utilities	-	-	-
Others	-	-	0.23%
Personal Products	0.39%	0.88%	-
Petroleum Products	9.19%	6.69%	-
Pharmaceuticals & Biotechnology	4.43%	5.78%	-
Power	3.62%	2.00%	5.38%
Realty	0.07%	-	-
Retailing	-	1.07%	-
Telecom - Services	2.76%	2.95%	-
Textiles & Apparels	-	-	-
Transport Infrastructure	2.57%	-	-
Transport Services	-	-	-
Mutual Fund Units	20.64%	-	-
Net Current Asset	10.96%	15.44%	7.87%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## BAJAJ FINSERV MUTUAL FUND

Particular	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Aerospace & Defense	0.98%	-	1.07%
Agricultural Food & other Products	-	-	2.31%
Agricultural, Commercial & Construction Vehicles	-	-	-
Auto Components	1.58%	-	4.83%
Automobiles	6.38%	-	-
Banks	17.32%	28.07%	12.33%
Beverages	1.06%	-	1.60%
Capital Markets	1.08%	12.48%	-
Cement & Cement Products	-	-	-
Chemicals & Petrochemicals	4.62%	-	4.63%
Construction	1.15%	-	3.17%
Consumable Fuels	-	-	-
Consumer Durables	5.61%	-	6.03%
Diversified FMCG	1.29%	-	2.75%
Diversified Metals	-	-	-
Electrical Equipment	8.14%	-	4.56%
Entertainment	0.50%	-	-
Ferrous Metals	-	-	-
Fertilizers & Agrochemicals	-	-	2.56%
Finance	1.93%	38.56%	0.97%
Food Products	4.65%	-	3.21%
Government of India	0.10%	19.08%	-
Healthcare Services	1.08%	-	-
Industrial Manufacturing	1.28%	-	1.34%
Industrial Products	2.34%	-	4.24%
Insurance	1.71%	-	2.97%
IT - Software	3.94%	-	2.97%
Leisure Services	2.38%	-	3.25%
Metals & Minerals Trading	-	-	-
Non - Ferrous Metals	-	-	-
Oil	-	-	-
Other Consumer Services	-	-	-
Other Utilities	0.47%	-	-
Others	-	0.15%	-
Personal Products	0.73%	-	-
Petroleum Products	6.80%	-	5.29%
Pharmaceuticals & Biotechnology	8.14%	-	9.11%
Power	-	-	-
Realty	0.41%	-	1.44%
Retailing	4.99%	3.12%	4.61%
Telecom - Services	4.11%	-	4.98%
Textiles & Apparels	-	-	1.76%
Transport Infrastructure	-	-	-
Transport Services	-	-	1.49%
Mutual Fund Units	-	-	-
Net Current Asset	5.21%	-1.45%	6.54%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Particular	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Aerospace & Defense	-	-	-	-
Agricultural Food & other Products	-	-	0.70%	-
Agricultural, Commercial & Construction Vehicles	-	-	-	-
Auto Components	-	-	-	-
Automobiles	-	-	7.57%	-
Banks	42.81%	-	28.53%	100.00%
Beverages	-	-	-	-
Capital Markets	3.53%	-	-	-
Cement & Cement Products	-	-	2.00%	-
Chemicals & Petrochemicals	-	-	-	-
Construction	0.76%	-	4.52%	-
Consumable Fuels	-	-	1.01%	-
Consumer Durables	-	-	2.92%	-
Diversified FMCG	-	-	5.91%	-
Diversified Metals	-	-	-	-
Electrical Equipment	-	-	-	-
Entertainment	-	-	-	-
Ferrous Metals	-	-	2.11%	-
Fertilizers & Agrochemicals	-	-	-	-
Finance	32.12%	-	3.62%	-
Food Products	-	-	1.54%	-
Government of India	19.14%	5.20%	-	-
Healthcare Services	-	-	0.65%	-
Industrial Manufacturing	-	-	-	-
Industrial Products	-	-	-	-
Insurance	-	-	1.36%	-
IT - Software	-	-	13.04%	-
Leisure Services	-	-	-	-
Metals & Minerals Trading	-	-	0.85%	-
Non - Ferrous Metals	-	-	0.83%	-
Oil	-	-	1.06%	-
Other Consumer Services	-	-	-	-
Other Utilities	-	-	-	-
Others	0.20%	-	-	-
Personal Products	-	-	-	-
Petroleum Products	-	-	10.80%	-
Pharmaceuticals & Biotechnology	-	-	3.78%	-
Power	-	-	2.90%	-
Realty	-	-	-	-
Retailing	-	-	-	-
Telecom - Services	-	-	3.25%	-
Textiles & Apparels	-	-	-	-
Transport Infrastructure	-	-	1.00%	-
Transport Services	-	-	-	-
Mutual Fund Units	-	-	-	-
Net Current Asset	1.45%	94.80%	0.04%	-
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2024

The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

## BAJAJ FINSERV MUTUAL FUND

In order to assess the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements -The same is done by showing the impact on net assets in the event of a 1% change in the market value.

Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Effect on net assets attributable to redeemable units of an increase in price by 1%	119.31	845.33	92.39
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-119.31	-845.33	-92.39

Particulars	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Effect on net assets attributable to redeemable units of an increase in price by 1%	2311.90	2408.74	733.63
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-2311.90	-2408.74	-733.63

Particulars	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Effect on net assets attributable to redeemable units of an increase in price by 1%	1947.25	9.98	53.80	139.73
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-1947.25	-9.98	-53.80	-139.73

(b) *Foreign currency risk*

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund does not have Foreign Securities and Foreign Liabilities and hence the foreign currency risk is Nil.

(c) *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's financial assets are Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities, which are interest bearing.

As at March 31, 2024, if prevailing interest rates had risen or declined by 0.25%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would have decreased or increased, respectively as below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	0.06	169.89	91.51	0.26
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(0.06)	(169.89)	(91.51)	(0.26)

Particulars	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	103.09	0.00	386.91	-
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(103.09)	(0.00)	(386.91)	-

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:



	Bajaj Finserv Arbitrage Fund						Bajaj Finserv Balanced Advantage Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
<b>As at March 31, 2024</b>												
<b>Fixed rate assets</b>												
Commercial Paper	-	-	-	-	-	-	996.29	-	-	-	-	996.29
Corporate Bond	-	-	-	-	-	-	-	-	-	-	2,499.22	2,499.22
Government Bond	-	-	-	-	-	-	-	-	-	-	8,083.42	8,083.42
InvIT	-	-	-	-	-	-	-	-	-	-	1,100.06	1,100.06
Treasury Bill	-	-	-	-	-	-	-	245.58	-	-	-	245.58
Trade and other receivables	531.35	-	-	-	-	531.35	3,772.20	-	-	-	-	3,772.20
Cash and cash equivalents	4,039.51	-	-	-	-	4,039.51	7,944.04	-	-	-	-	7,944.04
<b>Total interest bearing assets</b>	<b>4,570.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,570.86</b>	<b>12,712.53</b>	<b>245.58</b>	<b>-</b>	<b>-</b>	<b>11,682.69</b>	<b>24,640.80</b>
<b>Fixed rate liabilities</b>												
Trade and other payables	159.59	-	-	-	-	159.59	27.61	-	-	-	-	-
<b>Total interest bearing liabilities</b>	<b>159.59</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>159.59</b>	<b>27.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27.61</b>
												<b>27.61</b>

	Bajaj Finserv Banking and PSU Fund						Bajaj Finserv Flexi Cap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
<b>As at March 31, 2024</b>												
<b>Fixed rate assets</b>												
Corporate Bond	-	-	-	5,104.1075	2,704.0658	7,808.17	-	-	-	-	-	-
Corporate Debt	-	-	-	-	23.4382	23.44	-	-	-	-	-	-
Market Development Fund												
Government Bond	-	-	-	1,012.2030	395.4044	1,407.61	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-	-	245.5750	-	-	-	245.58
Trade and other receivables	-	-	-	-	-	-	574.90	-	-	-	-	574.90
Cash and cash equivalents	497.42	-	-	-	-	497.42	6,982.72	-	-	-	-	6,982.72
<b>Total interest bearing assets</b>	<b>497.42</b>	<b>-</b>	<b>-</b>	<b>6,116.31</b>	<b>3,122.91</b>	<b>9,736.64</b>	<b>7,557.62</b>	<b>245.58</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,803.20</b>
<b>Fixed rate liabilities</b>												
Trade and other payables	6.75	-	-	-	-	6.75	1,443.63	-	-	-	-	1,443.63
<b>Total interest bearing liabilities</b>	<b>6.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.75</b>	<b>1,443.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,443.63</b>

	Bajaj Finserv Liquid Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
<b>As at March 31, 2024</b>						
<b>Fixed rate assets</b>						
Certificate of Deposit	78,974.69	-	-	-	-	78,974.69
Commercial Paper	1,06,269.47	-	-	-	-	1,06,269.47
Corporate Bond	9,977.95	-	-	-	-	9,977.95
Corporate Debt Market Development Fund	-	-	-	-	355.74	355.74
InvIT	-	-	-	-	-	-
Treasury Bill	45,295.70	-	-	-	-	45,295.70
Trade and other receivables	-	0.08	-	-	-	0.08
Cash and cash equivalents	-	5,250.94	-	-	-	5,250.94
<b>Total interest bearing assets</b>	<b>2,40,517.81</b>	<b>5,251.02</b>	<b>-</b>	<b>-</b>	<b>355.74</b>	<b>2,46,124.56</b>
<b>Fixed rate liabilities</b>						
Trade and other payables	24,649.55	-	-	-	-	24,649.55
<b>Total interest bearing liabilities</b>	<b>24,649.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,649.55</b>

## BAJAJ FINSERV MUTUAL FUND

	Bajaj Finserv Large and Midcap Fund					Total
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	
<b>As at March 31, 2024</b>						
<b>Fixed rate assets</b>						-
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
InvIT	-	-	-	-	362.12	362.12
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	524.51	-	-	-	-	524.51
Cash and cash equivalents	239.11	-	-	-	-	239.11
<b>Total interest bearing assets</b>	<b>763.62</b>	-	-	-	<b>362.12</b>	<b>1,125.74</b>
<b>Fixed rate liabilities</b>						
Trade and other payables	26.53	-	-	-	-	26.53
<b>Total interest bearing liabilities</b>	<b>26.53</b>	-	-	-	-	<b>26.53</b>

	Bajaj Finserv Money Market Fund					Total
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	
<b>As at March 31, 2024</b>						
<b>Fixed rate assets</b>						
Certificate of Deposit	9,835.67	2,416.20	1,07,790.59	-	-	1,20,042.46
Commercial Paper	1,494.44	-	34,972.00	-	-	36,466.43
Corporate Debt Market Development Fund	-	-	-	-	395.71	395.71
Government Bond	-	-	17,998.89	-	-	17,998.89
Treasury Bill	499.09	14,531.69	4,790.56	-	-	19,821.34
Trade and other receivables	0.08	-	-	-	-	0.08
Cash and cash equivalents	5,250.94	-	-	-	-	5,250.94
<b>Total interest bearing assets</b>	<b>17,080.22</b>	<b>16,947.90</b>	<b>1,65,552.03</b>	-	<b>395.71</b>	<b>1,99,975.85</b>
<b>Fixed rate liabilities</b>						
Trade and other payables	3,097.88	-	-	-	-	3,097.88
<b>Total interest bearing liabilities</b>	<b>3,097.88</b>	-	-	-	-	<b>3,097.88</b>

	Bajaj Finserv Overnight Fund					Total
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	
<b>As at March 31, 2024</b>						
<b>Fixed rate assets</b>						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
Treasury Bill	998.18	-	-	-	-	998.18
Trade and other receivables	0.09	-	-	-	-	0.09
Cash and cash equivalents	18,219.14	-	-	-	-	18,219.14
<b>Total interest bearing assets</b>	<b>19,217.41</b>	-	-	-	-	<b>19,217.41</b>
<b>Fixed rate liabilities</b>						
Trade and other payables	14.48	-	-	-	-	14.48
<b>Total interest bearing liabilities</b>	<b>14.48</b>	-	-	-	-	<b>14.48</b>

	Bajaj Finserv Nifty 50 ETF					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
<b>As at March 31, 2024</b>						
<b>Fixed rate assets</b>						
Trade and other receivables	0.01	-	-	-	-	0.01
Cash and cash equivalents	-	-	-	-	-	-
<b>Total interest bearing assets</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.01</b>
<b>Fixed rate liabilities</b>						
Trade and other payables	-	-	-	-	-	-
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Bajaj Finserv Nifty Bank ETF					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
<b>As at March 31, 2024</b>						
<b>Fixed rate assets</b>						
Trade and other receivables	-	4.39	-	-	-	4.39
Cash and cash equivalents	-	21.46	-	-	-	21.46
<b>Total interest bearing assets</b>	<b>-</b>	<b>25.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25.85</b>
<b>Fixed rate liabilities</b>						
Trade and other payables	23.67	-	-	-	-	23.67
<b>Total interest bearing liabilities</b>	<b>23.67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23.67</b>

ii) **Credit risk**

Credit risk is the risk that the Fund will incur a loss because its counterparties or issuers fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the issuer exposure limits and creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

i. **Credit quality analysis**

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Investments in debt and money market securities; and
- Derivative assets:

**Cash and cash equivalents**

The cash and cash equivalents are held with scheduled banks and CCIL as a collateralised lending for Tri Party Repo which carrying significantly low degree of credit risk.

**Investments in debt and money market securities**

As at March 31, 2024, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

Credit Ratings	Bajaj Finserv Balanced Advantage Fund		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund		Bajaj Finserv Liquid Fund	
	As at March 31, 2024		As at March 31, 2024		As at March 31, 2024		As at March 31, 2024	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	996.29	0.97%	-	-	-	-	1,85,244.16	78.02%
AAA	2,499.22	2.44%	7,168.97	71.49%	-	-	9,977.95	4.20%
AAA(CE)	-	-	639.20	6.37%	-	-	-	-
SOV	8,328.99	8.15%	1,407.61	14.04%	245.58	0.10%	45,295.70	19.08%

Credit Ratings	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	As at March 31, 2024		As at March 31, 2024	
	Amount	% of net assets	Amount	% of net assets
A1+	1,56,508.89	79.21%	-	-
SOV	37,820.23	19.14%	998.18	5.20%

## BAJAJ FINSERV MUTUAL FUND

### Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2024.

	Bajaj Finserv Arbitrage Fund				Bajaj Finserv Balanced Advantage Fund			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
<b>March 31, 2024</b>								
<b>Exchange-traded</b>	-	-	245.61	40,831.54	-	-	37.97	1,921.42
<b>Total</b>	-	-	<b>245.61</b>	<b>40,831.54</b>	-	-	<b>37.97</b>	<b>1,921.42</b>

### ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

Industry Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Banks	-	991.30	-	-
Capital Markets	-	-	-	-
Construction	-	2,096.35	518.40	-
Finance	-	1,507.93	6,111.46	-
Government of India	-	8,328.99	1,407.61	245.58
Other Consumer Services	-	-	639.20	-
Others	4,039.51	7,944.04	520.86	6,982.72
Power	-	-	539.11	-
Retailing	-	-	-	-
<b>Total</b>	<b>4,039.51</b>	<b>20,868.60</b>	<b>9,736.64</b>	<b>7,228.29</b>

Industry Particulars	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Banks	66,633.77	-	84,584.92	-
Capital Markets	29,632.38	-	6,968.14	-
Construction	-	362.12	1,494.44	-
Finance	91,543.97	-	63,461.40	-
Government of India	45,295.70	-	37,820.23	998.18
Other Consumer Services	-	-	-	-
Others	21,070.61	239.11	5,646.65	18,219.14
Power	-	-	-	-
Retailing	7,412.00	-	-	-
<b>Total</b>	<b>2,61,588.42</b>	<b>601.23</b>	<b>1,99,975.77</b>	<b>19,217.32</b>

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2024.

### iii. Collateral and other credit enhancements, and their financial effect

The Scheme mitigates the credit risk of derivatives and Securities Lending and Borrowing by entering into master agreements and holding collateral in the form of marketable securities. -Nil

### iv. Expected Credit Loss

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these

receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. The carrying value of these assets represents the Fund's maximum exposure to credit risk on financial instruments not subject to the Ind AS 109 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Fund is also exposed to credit risk on cash and cash equivalents, balances with banks and other financial assets. These instruments carry very minimal credit risk based on the financial position of parties and Fund's historical experience of dealing with the parties. No assets are considered impaired and no amounts have been written off in the period.

### iii) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following table shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Particulars	Bajaj Finserv Arbitrage Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	159.59	-	-	-	159.59
Other Financial Liabilities	619.13	-	-	-	619.13
<b>Derivative Financial Liabilities</b>					
Outflows	245.61	-	-	-	245.61
Inflows	-	-	-	-	-
<b>Total financial liabilities</b>	<b>245.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>245.61</b>

Particulars	Bajaj Finserv Balanced Advantage Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	27.61	-	-	-	27.61
Other Financial Liabilities	439.04	-	-	-	439.04
<b>Derivative Financial Liabilities</b>					
Outflows	37.97	-	-	-	37.97
Inflows	-	-	-	-	-
<b>Total financial liabilities</b>	<b>37.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37.97</b>

Particulars	Bajaj Finserv Banking and PSU Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	6.75	-	-	-	6.75
Other Financial Liabilities	58.61	-	-	-	58.61

## BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Flexi Cap Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	1,443.63	-	-	-	1,443.63
Other Financial Liabilities	415.09	-	-	-	415.09

Particulars	Bajaj Finserv Liquid Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	24,649.55	-	-	-	24,649.55
Other Financial Liabilities	190.51	-	-	-	190.51

Particulars	Bajaj Finserv Large and Midcap Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	26.53	-	-	-	26.53
Other Financial Liabilities	489.22	-	-	-	489.22

Particulars	Bajaj Finserv Money Market Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	3,097.88	-	-	-	3,097.88
Other Financial Liabilities	278.94	-	-	-	278.94

Particulars	Bajaj Finserv Overnight Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Payables	14.48	-	-	-	14.48
Other Financial Liabilities	94.25	-	-	-	94.25

Particulars	Bajaj Finserv Nifty 50 ETF				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Other Financial Liabilities	0.24	-	-	-	0.24

Particulars	Bajaj Finserv Nifty Bank ETF				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
<b>Non-derivative Financial Liabilities</b>					
Other Financial Liabilities	1.63	-	-	-	1.63

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settlement - e.g. interest rate swaps.

### 30 OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The Scheme has not offset any financial assets and financial liabilities during the year.

### 31 Maturity Analysis

Particulars	Bajaj Finserv Arbitrage Fund			Bajaj Finserv Balanced Advantage Fund		
	As At March 31, 2024			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Assets</b>						
<b>Financial Assets</b>						
Cash and cash equivalents	4,039.51	-	4,039.51	7,944.04	-	7,944.04
Balances with Bank/(s)	2,901.87	-	2,901.87	4,453.94	-	4,453.94
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	531.35	-	531.35	3,772.20	-	3,772.20
Investments	12,231.40	40,531.49	52,762.89	1,241.87	85,212.84	86,454.71
Other Financial assets	50.00	-	50.00	139.27	-	139.27
<b>Non-Financial Assets</b>						
Other Non - Financial assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>19,754.13</b>	<b>40,531.49</b>	<b>60,285.62</b>	<b>17,551.32</b>	<b>85,212.84</b>	<b>1,02,764.16</b>
<b>Financial Liabilities</b>						
Derivative Financial Instruments	245.61	-	245.61	37.97	-	37.97
Payables	159.59	-	159.59	27.61	-	27.61
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	619.13	-	619.13	439.04	-	439.04
<b>Non-Financial Liabilities</b>						
Other Non-Financial Liabilities	4.23	-	4.23	13.50	-	13.50
<b>Total Liabilities (B)</b>	<b>1,028.56</b>	<b>-</b>	<b>1,028.56</b>	<b>518.12</b>	<b>-</b>	<b>518.12</b>

Particulars	Bajaj Finserv Banking and PSU Fund			Bajaj Finserv Flexi Cap Fund		
	As At March 31, 2024			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Assets</b>						
<b>Financial Assets</b>						
Cash and cash equivalents	497.42	-	497.42	6,982.72	-	6,982.72
Balances with Bank/(s)	91.56	-	91.56	6,969.91	-	6,969.91
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	574.90	-	574.90
Investments	-	9,239.22	9,239.22	245.58	2,30,943.94	2,31,189.51
Other Financial assets	266.05	-	266.05	29.29	-	29.29
<b>Non-Financial Assets</b>						
Other Non - Financial assets	-	-	-	1.72	-	1.72
<b>Total Assets (A)</b>	<b>855.03</b>	<b>9,239.22</b>	<b>10,094.25</b>	<b>14,804.12</b>	<b>2,30,943.94</b>	<b>2,45,748.05</b>
<b>Financial Liabilities</b>						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	6.75	-	6.75	1,443.63	-	1,443.63
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	58.61	-	58.61	415.09	-	415.09
<b>Non-Financial Liabilities</b>						
Other Non-Financial Liabilities	0.85	-	0.85	1.76	-	1.76
<b>Total Liabilities (B)</b>	<b>66.21</b>	<b>-</b>	<b>66.21</b>	<b>1,860.48</b>	<b>-</b>	<b>1,860.48</b>

## BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Liquid Fund			Bajaj Finserv Large and Midcap Fund		
	As At March 31, 2024			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Assets</b>						
<b>Financial Assets</b>						
Cash and cash equivalents	20,714.87	-	20,714.87	239.11	-	239.11
Balances with Bank/(s)	196.66	-	196.66	4,540.73	-	4,540.73
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	2.04	-	2.04	524.51	-	524.51
Investments	2,40,517.81	355.74	2,40,873.55	-	73,362.93	73,362.93
Other Financial assets	496.70	-	496.70	350.00	-	350.00
<b>Non-Financial Assets</b>						
Other Non - Financial assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>2,61,928.08</b>	<b>355.74</b>	<b>2,62,283.82</b>	<b>5,654.35</b>	<b>73,362.93</b>	<b>79,017.28</b>
<b>Financial Liabilities</b>						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	24,649.55	-	24,649.55	26.53	-	26.53
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	190.51	-	190.51	489.22	-	489.22
<b>Non-Financial Liabilities</b>						
Other Non-Financial Liabilities	22.88	-	22.88	5.68	-	5.68
<b>Total Liabilities (B)</b>	<b>24,862.94</b>	<b>-</b>	<b>24,862.94</b>	<b>521.43</b>	<b>-</b>	<b>521.43</b>

Particulars	Bajaj Finserv Money Market Fund			Bajaj Finserv Overnight Fund		
	As At March 31, 2024			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Assets</b>						
<b>Financial Assets</b>						
Cash and cash equivalents	5,250.94	-	5,250.94	18,219.14	-	18,219.14
Balances with Bank/(s)	851.12	-	851.12	101.56	-	101.56
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	0.08	-	0.08	0.09	-	0.09
Investments	1,94,329.12	395.72	1,94,724.84	998.18	-	998.18
Other Financial assets	158.06	-	158.06	0.15	-	0.15
<b>Non-Financial Assets</b>						
Other Non - Financial assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>2,00,589.32</b>	<b>395.72</b>	<b>2,00,985.04</b>	<b>19,319.12</b>	<b>0.00</b>	<b>19,319.12</b>
<b>Financial Liabilities</b>						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	3,097.88	-	3,097.88	14.48	-	14.48
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	278.94	-	278.94	94.25	-	94.25
<b>Non-Financial Liabilities</b>						
Other Non-Financial Liabilities	12.88	-	12.88	9.07	-	9.07
<b>Total Liabilities (B)</b>	<b>3,389.70</b>	<b>-</b>	<b>3,389.70</b>	<b>117.80</b>	<b>-</b>	<b>117.80</b>



Particulars	Bajaj Finserv Nifty 50 ETF			Bajaj Finserv Nifty Bank ETF		
	As At March 31, 2024			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Assets</b>						
<b>Financial Assets</b>						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	2.96	-	2.96	21.46	-	21.46
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	0.01	-	0.01	4.39	-	4.39
Investments	-	5,379.96	5,379.96	-	13,973.08	13,973.08
Other Financial assets	-	5,379.96	-	-	-	-
<b>Non-Financial Assets</b>						
Other Non - Financial assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>2.97</b>	<b>10,759.92</b>	<b>5,382.93</b>	<b>25.85</b>	<b>13,973.08</b>	<b>13,998.93</b>
<b>Financial Liabilities</b>						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	-	-	-	23.67	-	23.67
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	0.24	-	0.24	1.63	-	1.63
<b>Non-Financial Liabilities</b>						
Other Non-Financial Liabilities	0.31	-	0.31	0.98	-	0.98
<b>Total Liabilities (B)</b>	<b>0.55</b>	<b>-</b>	<b>0.55</b>	<b>26.28</b>	<b>-</b>	<b>26.28</b>

**32** Prior period comparatives

As these are the first financial statements of Bajaj Finserv Arbitrage Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Banking and PSU Fund, Bajaj Finserv Flexi Cap Fund, Bajaj Finserv Liquid Fund, Bajaj Finserv Large and Midcap Fund, Bajaj Finserv Money Market Fund, Bajaj Finserv Overnight Fund, Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF there are no prior period comparatives.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No: 105215W/W100057

**For and on behalf of**  
**Bajaj Finserv Mutual Fund Trustee Limited**

**For and on behalf of**  
**Bajaj Finserv Asset Management Limited**

Sd/-  
**Sandeep D Welling**  
Partner  
Membership No: 044576

Sd/-  
**J. Sridhar**  
Director

Sd/-  
**Ganesh Mohan**  
Chief Executive Officer  
and Director

Sd/-  
**Nimesh Chandan**  
Chief Investment Officer  
and Fund Manager

Sd/-  
**Nilesh Chonkar**  
Head - Operations and  
Finance

Sd/-  
**Sorbh Gupta**  
Fund Manager - Equity

Sd/-  
**Ilesh Savla**  
Fund Manager - Equity

Sd/-  
**Siddharth Chaudhary**  
Fund Manager - Fixed  
Income

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

**Place: Pune**  
**Date: July 22, 2024**

# BAJAJ FINSERV MUTUAL FUND

## Annexure I

### Bajaj Finserv Mutual Fund

#### Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996

**Investments made by the schemes of Bajaj Finserv Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme**

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of the scheme invested by the Company	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2024 (Rupees in Lakhs)	Outstanding as on March 31, 2024 (Rupees in Lakhs)
Aditya Birla Money Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Money Market Fund	5,452.59	-
		Bajaj Finserv Overnight Fund	3,749.29	-
		Bajaj Finserv Flexi Cap Fund	4,206.36	-
Bajaj Auto Limited	Bajaj Finserv Liquid Fund Bajaj Finserv Arbitrage Fund	Bajaj Finserv Flexi Cap Fund	3,253.09	4,580.57
		Bajaj Finserv Arbitrage Fund	236.79	-
		Bajaj Finserv Balanced Advantage Fund	1,906.36	2,542.09
		Bajaj Finserv Nifty 50 ETF	48.21	56.63
Bajaj Finance Limited	Bajaj Finserv Overnight Fund Bajaj Finserv Liquid Fund Bajaj Finserv Money Market Fund Bajaj Finserv Arbitrage Fund	Bajaj Finserv Flexi Cap Fund	11,007.00	-
		Bajaj Finserv Arbitrage Fund	692.94	751.69
		Bajaj Finserv Nifty 50 ETF	121.43	110.35
			-	-
Bajaj Finserv Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Balanced Advantage Fund	1,639.44	-
		Bajaj Finserv Nifty 50 ETF	51.92	48.76
Hindalco Industries Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	308.98	39.22
		Bajaj Finserv Balanced Advantage Fund	475.96	527.64
		Bajaj Finserv Nifty 50 ETF	48.67	44.75
ICICI Securities Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Liquid Fund	36,882.26	17,265.30
		Bajaj Finserv Money Market Fund	11,803.76	6,968.14
		Bajaj Finserv Overnight Fund	7,498.61	-
Indiabulls Housing Finance Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	20.01	-
Piramal Enterprises Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	162.41	159.25
Piramal Pharma Limited (Subsidiary of Piramal Enterprises Limited)		Bajaj Finserv Flexi Cap Fund	1,498.20	1,408.96
			-	-
Punjab National Bank	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	82,169.66	-
		Bajaj Finserv Money Market Fund	27,507.29	7,034.26
		Bajaj Finserv Overnight Fund	5,647.04	-
		Bajaj Finserv Flexi Cap Fund	7,989.59	-
		Bajaj Finserv Arbitrage Fund	56.69	-
		Bajaj Finserv Balanced Advantage Fund	2,464.31	-
		Bajaj Finserv Nifty Bank ETF	322.05	348.14

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of the scheme invested by the Company	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2024 (Rupees in Lakhs)	Outstanding as on March 31, 2024 (Rupees in Lakhs)
SBI Life Insurance Company Limited (Subsidiary of State Bank of India)		Bajaj Finserv Flexi Cap Fund	3,767.89	4,169.63
		Bajaj Finserv Balanced Advantage Fund	1,728.43	960.58
		Bajaj Finserv Nifty 50 ETF	38.78	36.97
		Bajaj Finserv Large and Midcap Fund	1,553.08	1,526.43
State Bank of India	Bajaj Finserv Money Market Fund	Bajaj Finserv Liquid Fund	7,482.53	-
		Bajaj Finserv Money Market Fund	13,166.32	-
		Bajaj Finserv Flexi Cap Fund	8,373.64	4,699.08
		Bajaj Finserv Arbitrage Fund	1,268.78	1,681.50
		Bajaj Finserv Banking and PSU Fund	988.67	-
		Bajaj Finserv Balanced Advantage Fund	2,643.84	2,849.56
		Bajaj Finserv Nifty 50 ETF	143.98	157.89
		Bajaj Finserv Nifty Bank ETF	1,457.96	1,276.79
		Bajaj Finserv Large and Midcap Fund	2,755.70	2,699.68
Sun Pharmaceutical Industries Limited	Bajaj Finserv Liquid Fund	Bajaj Finserv Arbitrage Fund	378.23	-
		Bajaj Finserv Balanced Advantage Fund	1,306.85	1,580.99
		Bajaj Finserv Nifty 50 ETF	86.38	95.68
		Bajaj Finserv Large and Midcap Fund	2,251.76	2,329.65
Tech Mahindra Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	599.16	-
		Bajaj Finserv Nifty 50 ETF	52.20	43.32
UltraTech Cement Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Liquid Fund	4,989.25	-
		Bajaj Finserv Overnight Fund	2,499.53	-
		Bajaj Finserv Arbitrage Fund	756.07	253.48
		Bajaj Finserv Balanced Advantage Fund	1,393.95	1,015.57
		Bajaj Finserv Nifty 50 ETF	69.48	61.52
Union Bank of India	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	58,355.06	4,947.64
	Bajaj Finserv Money Market Fund	Bajaj Finserv Money Market Fund	20,767.12	4,651.40
		Bajaj Finserv Overnight Fund	2,499.57	-
		Bajaj Finserv Flexi Cap Fund	2,486.85	-

# BAJAJ FINSERV MUTUAL FUND

Annexure II

## Bajaj Finserv Arbitrage Fund

### SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>EQUITY SHARES</u></b>				
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>550</b>	<b>15.28</b>	<b>0.03</b>	<b>0.04</b>
Escorts Kubota Limited	550	15.28	0.03	0.04
<b>AUTOMOBILES</b>	<b>11,550</b>	<b>221.92</b>	<b>0.37</b>	<b>0.55</b>
Mahindra & Mahindra Limited	11,550	221.92	0.37	0.55
<b>BANKS</b>	<b>12,25,450</b>	<b>9,256.78</b>	<b>15.62</b>	<b>22.83</b>
Axis Bank Limited	3,750	39.27	0.07	0.09
Bank of Baroda	5,850	15.45	0.02	0.04
Canara Bank	40,500	235.32	0.40	0.58
City Union Bank Limited	50,000	67.58	0.11	0.17
HDFC Bank Limited	3,93,250	5,693.86	9.61	14.05
IndusInd Bank Limited	15,000	232.95	0.40	0.57
Kotak Mahindra Bank Limited	33,600	599.93	1.01	1.48
State Bank of India	2,23,500	1,681.50	2.84	4.15
The Federal Bank Limited	4,60,000	690.92	1.16	1.70
<b>BEVERAGES</b>	<b>3,500</b>	<b>39.70</b>	<b>0.07</b>	<b>0.10</b>
United Spirits Limited	3,500	39.70	0.07	0.10
<b>CAPITAL MARKETS</b>	<b>17,01,450</b>	<b>4,060.72</b>	<b>6.85</b>	<b>10.02</b>
Indian Energy Exchange Limited	16,46,250	2,211.74	3.73	5.46
Multi Commodity Exchange of India Limited	55,200	1,848.98	3.12	4.56
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>4,96,800</b>	<b>5,126.76</b>	<b>8.65</b>	<b>12.65</b>
ACC Limited	2,400	59.80	0.10	0.15
Ambuja Cements Limited	3,00,600	1,840.72	3.11	4.54
Dalmia Bharat Limited	1,25,750	2,442.26	4.12	6.02
The Ramco Cements Limited	65,450	530.50	0.90	1.31
UltraTech Cement Limited	2,600	253.48	0.42	0.63
<b>CONSTRUCTION</b>	<b>29,700</b>	<b>1,117.88</b>	<b>1.89</b>	<b>2.76</b>
Larsen & Toubro Limited	29,700	1,117.88	1.89	2.76
<b>CONSUMER DURABLES</b>	<b>200</b>	<b>5.69</b>	<b>0.01</b>	<b>0.01</b>
Asian Paints Limited	200	5.69	0.01	0.01
<b>DIVERSIFIED FMCG</b>	<b>1,55,600</b>	<b>2,759.55</b>	<b>4.66</b>	<b>6.81</b>
Hindustan Unilever Limited	1,14,000	2,581.36	4.36	6.37
ITC Limited	41,600	178.19	0.30	0.44
<b>DIVERSIFIED METALS</b>	<b>41,400</b>	<b>112.46</b>	<b>0.19</b>	<b>0.28</b>
Vedanta Limited	41,400	112.46	0.19	0.28
<b>ENTERTAINMENT</b>	<b>22,385</b>	<b>296.88</b>	<b>0.50</b>	<b>0.73</b>
PVR INOX Limited	22,385	296.88	0.50	0.73

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>FERROUS METALS</b>	<b>10,125</b>	<b>84.06</b>	<b>0.14</b>	<b>0.21</b>
JSW Steel Limited	10,125	84.06	0.14	0.21
<b>FINANCE</b>	<b>89,725</b>	<b>1,606.47</b>	<b>2.71</b>	<b>3.96</b>
Bajaj Finance Limited	10,375	751.69	1.27	1.85
LIC Housing Finance Limited	42,000	256.60	0.43	0.63
Piramal Enterprises Limited	18,750	159.26	0.27	0.40
Shriram Finance Limited	18,600	438.92	0.74	1.08
<b>IT - SOFTWARE</b>	<b>64,400</b>	<b>2,139.74</b>	<b>3.61</b>	<b>5.28</b>
Tata Consultancy Services Limited	53,900	2,089.33	3.53	5.16
Wipro Limited	10,500	50.41	0.08	0.12
<b>NON - FERROUS METALS</b>	<b>7,000</b>	<b>39.22</b>	<b>0.07</b>	<b>0.10</b>
Hindalco Industries Limited	7,000	39.22	0.07	0.10
<b>PERSONAL PRODUCTS</b>	<b>43,750</b>	<b>228.88</b>	<b>0.38</b>	<b>0.56</b>
Dabur India Limited	43,750	228.88	0.38	0.56
<b>PETROLEUM PRODUCTS</b>	<b>1,83,250</b>	<b>5,445.64</b>	<b>9.19</b>	<b>13.44</b>
Reliance Industries Limited	1,83,250	5,445.64	9.19	13.44
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>1,93,850</b>	<b>2,625.90</b>	<b>4.43</b>	<b>6.48</b>
Alkem Laboratories Limited	13,000	642.46	1.09	1.58
Aurobindo Pharma Limited	1,02,300	1,113.79	1.88	2.75
Glenmark Pharmaceuticals Limited	63,800	611.49	1.03	1.51
Lupin Limited	12,750	206.14	0.35	0.51
Torrent Pharmaceuticals Limited	2,000	52.02	0.08	0.13
<b>POWER</b>	<b>5,73,000</b>	<b>2,144.89</b>	<b>3.62</b>	<b>5.29</b>
NTPC Limited	1,95,000	654.81	1.11	1.61
Tata Power Company Limited	3,78,000	1,490.08	2.51	3.68
<b>REALTY</b>	<b>4,950</b>	<b>44.40</b>	<b>0.08</b>	<b>0.11</b>
DLF Limited	4,950	44.40	0.08	0.11
<b>TELECOM - SERVICES</b>	<b>1,59,800</b>	<b>1,634.35</b>	<b>2.76</b>	<b>4.03</b>
Indus Towers Limited	91,800	267.28	0.45	0.66
Tata Communications Limited	68,000	1,367.07	2.31	3.37
<b>TRANSPORT INFRASTRUCTURE</b>	<b>1,13,600</b>	<b>1,524.34</b>	<b>2.57</b>	<b>3.76</b>
Adani Ports and Special Economic Zone Limited	1,13,600	1,524.34	2.57	3.76
<b>TOTAL</b>	<b>51,32,035</b>	<b>40,531.49</b>	<b>68.40</b>	<b>100.00</b>
<b>UNITS OF DOMESTIC MUTUAL FUND</b>				
<b>OTHERS</b>	<b>11,60,691</b>	<b>12,231.40</b>	<b>20.64</b>	<b>100.00</b>
Bajaj Finserv Liquid Fund - Direct Plan - Growth	11,60,691	12,231.40	20.64	100.00
<b>TOTAL</b>	<b>11,60,691</b>	<b>12,231.40</b>	<b>20.64</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>7,522.73</b>	<b>12.70</b>	
<b>TOTAL ASSETS</b>		<b>60,285.62</b>	<b>101.74</b>	
<b>## LESS: CURRENT LIABILITIES</b>		<b>1,028.56</b>	<b>1.74</b>	
<b>NET ASSETS</b>		<b>59,257.06</b>	<b>100.00</b>	

Investments made in derivatives have been disclosed in Annexure III

## Other Current Assets / Current Liabilities includes MTM on Futures

# BAJAJ FINSERV MUTUAL FUND

Annexure II

## Bajaj Finserv Balanced Advantage Fund

### SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>DEBENTURES/BONDS</u></b>				
<b>BANKS</b>	<b>10,00,000</b>	<b>991.30</b>	<b>0.97</b>	<b>39.66</b>
Bank of Baroda*	10,00,000	991.30	0.97	39.66
<b>FINANCE</b>	<b>15,00,000</b>	<b>1,507.93</b>	<b>1.47</b>	<b>60.34</b>
Indian Railway Finance Corporation Limited*	15,00,000	1,507.93	1.47	60.34
<b>TOTAL</b>	<b>25,00,000</b>	<b>2,499.22</b>	<b>2.44</b>	<b>100.00</b>
<b><u>EQUITY SHARES</u></b>				
<b>AEROSPACE &amp; DEFENSE</b>	<b>4,90,088</b>	<b>987.53</b>	<b>0.97</b>	<b>1.34</b>
Bharat Electronics Limited	4,90,088	987.53	0.97	1.34
<b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>	<b>1,07,117</b>	<b>1,174.22</b>	<b>1.15</b>	<b>1.60</b>
Tata Consumer Products Limited	1,07,117	1,174.22	1.15	1.60
<b>AUTOMOBILES</b>	<b>3,03,863</b>	<b>7,012.90</b>	<b>6.86</b>	<b>9.54</b>
Bajaj Auto Limited	27,788	2,542.09	2.48	3.46
Mahindra & Mahindra Limited	26,308	505.47	0.50	0.68
Maruti Suzuki India Limited	5,584	703.60	0.69	0.96
Tata Motors Limited	1,71,926	1,706.88	1.67	2.32
TVS Motor Company Limited	72,257	1,554.86	1.52	2.12
<b>BANKS</b>	<b>13,23,599</b>	<b>15,423.19</b>	<b>15.08</b>	<b>20.97</b>
Axis Bank Limited	20,000	209.44	0.20	0.28
HDFC Bank Limited	3,64,674	5,280.11	5.17	7.18
ICICI Bank Limited	3,94,489	4,312.95	4.21	5.87
IndusInd Bank Limited	80,476	1,249.80	1.23	1.70
Kotak Mahindra Bank Limited	85,205	1,521.33	1.48	2.07
State Bank of India	3,78,755	2,849.56	2.79	3.87
<b>BEVERAGES</b>	<b>37,507</b>	<b>651.10</b>	<b>0.64</b>	<b>0.89</b>
United Breweries Limited	37,507	651.10	0.64	0.89
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>76,209</b>	<b>2,520.43</b>	<b>2.46</b>	<b>3.42</b>
Grasim Industries Limited	65,792	1,504.86	1.47	2.04
UltraTech Cement Limited	10,417	1,015.57	0.99	1.38
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>39,565</b>	<b>1,012.96</b>	<b>0.99</b>	<b>1.38</b>
SRF Limited	39,565	1,012.96	0.99	1.38
<b>CONSTRUCTION</b>	<b>34,859</b>	<b>1,312.06</b>	<b>1.29</b>	<b>1.79</b>
Larsen & Toubro Limited	34,859	1,312.06	1.29	1.79
<b>CONSUMER DURABLES</b>	<b>1,46,177</b>	<b>3,607.29</b>	<b>3.53</b>	<b>4.90</b>
Asian Paints Limited	53,132	1,512.54	1.48	2.05
Havells India Limited	63,085	955.73	0.93	1.30
Titan Company Limited	29,960	1,139.02	1.12	1.55
<b>DIVERSIFIED FMCG</b>	<b>7,50,580</b>	<b>4,244.33</b>	<b>4.15</b>	<b>5.77</b>
Hindustan Unilever Limited	56,058	1,269.35	1.24	1.73
ITC Limited	6,94,522	2,974.98	2.91	4.04
<b>ELECTRICAL EQUIPMENT</b>	<b>19,703</b>	<b>1,253.28</b>	<b>1.22</b>	<b>1.71</b>
ABB India Limited	19,703	1,253.28	1.22	1.71
<b>FINANCE</b>	<b>1,89,445</b>	<b>670.16</b>	<b>0.66</b>	<b>0.91</b>
Jio Financial Services Limited	1,89,445	670.16	0.66	0.91
<b>FOOD PRODUCTS</b>	<b>1,49,278</b>	<b>4,910.45</b>	<b>4.80</b>	<b>6.68</b>
Britannia Industries Limited	43,508	2,136.79	2.09	2.91
Nestle India Limited	1,05,770	2,773.66	2.71	3.77

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>HEALTHCARE SERVICES</b>	<b>20,475</b>	<b>1,301.55</b>	<b>1.27</b>	<b>1.77</b>
Apollo Hospitals Enterprise Limited	20,475	1,301.55	1.27	1.77
<b>INSURANCE</b>	<b>64,028</b>	<b>960.58</b>	<b>0.94</b>	<b>1.31</b>
SBI Life Insurance Company Limited	64,028	960.58	0.94	1.31
<b>IT - SOFTWARE</b>	<b>2,35,633</b>	<b>3,780.94</b>	<b>3.70</b>	<b>5.14</b>
Infosys Limited	1,00,665	1,508.01	1.48	2.05
Tata Consultancy Services Limited	47,846	1,854.66	1.81	2.52
Wipro Limited	87,122	418.27	0.41	0.57
<b>NON - FERROUS METALS</b>	<b>94,180</b>	<b>527.64</b>	<b>0.52</b>	<b>0.72</b>
Hindalco Industries Limited	94,180	527.64	0.52	0.72
<b>OIL</b>	<b>8,80,827</b>	<b>2,361.06</b>	<b>2.31</b>	<b>3.21</b>
Oil & Natural Gas Corporation Limited	8,80,827	2,361.06	2.31	3.21
<b>PERSONAL PRODUCTS</b>	<b>5,295</b>	<b>896.36</b>	<b>0.87</b>	<b>1.22</b>
Procter & Gamble Hygiene and Health Care Limited	5,295	896.36	0.87	1.22
<b>PETROLEUM PRODUCTS</b>	<b>3,83,949</b>	<b>6,844.38</b>	<b>6.70</b>	<b>9.30</b>
Bharat Petroleum Corporation Limited	1,92,691	1,160.77	1.14	1.57
Reliance Industries Limited	1,91,258	5,683.61	5.56	7.73
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>2,51,940</b>	<b>5,913.55</b>	<b>5.78</b>	<b>8.05</b>
Cipla Limited	97,972	1,466.59	1.43	2.00
Divi's Laboratories Limited	33,525	1,155.04	1.13	1.57
Dr. Reddy's Laboratories Limited	7,457	459.19	0.45	0.62
Sanofi India Limited	15,427	1,251.74	1.22	1.71
Sun Pharmaceutical Industries Limited	97,559	1,580.99	1.55	2.15
<b>POWER</b>	<b>5,53,927</b>	<b>2,046.42</b>	<b>2.00</b>	<b>2.78</b>
NTPC Limited	2,34,861	788.66	0.77	1.07
Tata Power Company Limited	3,19,066	1,257.76	1.23	1.71
<b>RETAILING</b>	<b>6,02,462</b>	<b>1,097.08</b>	<b>1.07</b>	<b>1.49</b>
Zomato Limited	6,02,462	1,097.08	1.07	1.49
<b>TELECOM - SERVICES</b>	<b>2,45,864</b>	<b>3,020.69</b>	<b>2.96</b>	<b>4.11</b>
Bharti Airtel Limited	2,45,864	3,020.69	2.96	4.11
<b>TOTAL</b>	<b>70,06,570</b>	<b>73,530.16</b>	<b>71.92</b>	<b>100.00</b>
<b><u>CENTRAL AND STATE GOVERNMENT SECURITIES</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>80,00,000</b>	<b>8,083.42</b>	<b>7.91</b>	<b>100.00</b>
7.18% GOI (MD 14/08/2033)	70,00,000	7,059.80	6.90	87.34
7.7% Maharashtra SDL (MD 15/11/2034)	10,00,000	1,023.62	1.01	12.66
<b>TOTAL</b>	<b>80,00,000</b>	<b>8,083.42</b>	<b>7.91</b>	<b>100.00</b>
<b><u>COMMERCIAL PAPER</u></b>				
<b>CONSTRUCTION</b>	<b>10,00,000</b>	<b>996.28</b>	<b>0.97</b>	<b>100.00</b>
Larsen & Toubro Limited*	10,00,000	996.28	0.97	100.00
<b>TOTAL</b>	<b>10,00,000</b>	<b>996.28</b>	<b>0.97</b>	<b>100.00</b>
<b><u>TREASURY BILLS</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>2,50,000</b>	<b>245.57</b>	<b>0.24</b>	<b>100.00</b>
182 Days Tbill (MD 04/07/2024)	2,50,000	245.57	0.24	100.00
<b>TOTAL</b>	<b>2,50,000</b>	<b>245.57</b>	<b>0.24</b>	<b>100.00</b>
<b><u>INVIT</u></b>				
<b>CONSTRUCTION</b>	<b>10,00,050</b>	<b>1,100.06</b>	<b>1.08</b>	<b>100.00</b>
Bharat Highways Invit	10,00,050	1,100.06	1.08	100.00
<b>TOTAL</b>	<b>10,00,050</b>	<b>1,100.06</b>	<b>1.08</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>16,309.45</b>	<b>15.95</b>	
<b>TOTAL ASSETS</b>		<b>1,02,764.16</b>	<b>100.51</b>	
<b>## LESS: CURRENT LIABILITIES</b>		<b>518.12</b>	<b>0.51</b>	
<b>NET ASSETS</b>		<b>1,02,246.04</b>	<b>100.00</b>	

\* Non traded / thinly traded investments

Investments made in derivatives have been disclosed in Annexure III

## Other Current Assets / Current Liabilities includes MTM on Futures

# BAJAJ FINSERV MUTUAL FUND

Annexure II

## Bajaj Finserv Banking and PSU Fund

### SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>DEBENTURES/BONDS</u></b>				
<b>CONSTRUCTION</b>	<b>5,00,000</b>	<b>518.40</b>	<b>5.17</b>	<b>6.64</b>
National Highways Auth Of Ind*	5,00,000	518.40	5.17	6.64
<b>FINANCE</b>	<b>60,00,000</b>	<b>6,111.46</b>	<b>60.94</b>	<b>78.27</b>
Indian Railway Finance Corporation Limited*	10,00,000	1,043.33	10.40	13.36
National Bank For Agriculture and Rural Development*	10,00,000	999.61	9.97	12.80
National Housing Bank*	10,00,000	1,007.36	10.05	12.90
Power Finance Corporation Limited*	10,00,000	1,011.69	10.09	12.96
REC Limited*	10,00,000	1,043.31	10.40	13.36
Small Industries Dev Bank of India*	10,00,000	1,006.16	10.03	12.89
<b>OTHER CONSUMER SERVICES</b>	<b>6,40,000</b>	<b>639.20</b>	<b>6.38</b>	<b>8.19</b>
Food Corporation Of India*	6,40,000	639.20	6.38	8.19
<b>POWER</b>	<b>5,00,000</b>	<b>539.11</b>	<b>5.37</b>	<b>6.90</b>
Power Grid Corporation of India Limited*	5,00,000	539.11	5.37	6.90
<b>TOTAL</b>	<b>76,40,000</b>	<b>7,808.17</b>	<b>77.86</b>	<b>100.00</b>
<b><u>CENTRAL AND STATE GOVERNMENT SECURITIES</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>14,00,000</b>	<b>1,407.61</b>	<b>14.04</b>	<b>100.00</b>
7.11% Maharashtra SDL (MD 31/07/2029)	4,00,000	395.40	3.95	28.09
7.37% GOI (MD 23/10/2028)	10,00,000	1,012.21	10.09	71.91
<b>TOTAL</b>	<b>14,00,000</b>	<b>1,407.61</b>	<b>14.04</b>	<b>100.00</b>
<b><u>CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF) - CLASS A2</u></b>				
<b>OTHERS</b>	<b>230</b>	<b>23.44</b>	<b>0.23</b>	<b>100.00</b>
Corporate Debt Market Development Fund	230	23.44	0.23	100.00
<b>TOTAL</b>	<b>230</b>	<b>23.44</b>	<b>0.23</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>855.03</b>	<b>8.53</b>	
<b>TOTAL ASSETS</b>		<b>10,094.25</b>	<b>100.66</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>66.21</b>	<b>0.66</b>	
<b>NET ASSETS</b>		<b>10,028.04</b>	<b>100.00</b>	

\* Non traded / thinly traded investments



## Bajaj Finserv Flexi Cap Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>EQUITY SHARES</b>				
<b>AEROSPACE &amp; DEFENSE</b>	<b>11,87,095</b>	<b>2,392.00</b>	<b>0.98</b>	<b>1.04</b>
Bharat Electronics Limited	11,87,095	2,392.00	0.98	1.04
<b>AUTO COMPONENTS</b>	<b>5,62,908</b>	<b>3,854.51</b>	<b>1.58</b>	<b>1.66</b>
UNO Minda Limited	5,62,908	3,854.51	1.58	1.66
<b>AUTOMOBILES</b>	<b>8,15,775</b>	<b>15,557.69</b>	<b>6.38</b>	<b>6.74</b>
Bajaj Auto Limited	50,071	4,580.57	1.88	1.99
Landmark Cars Limited	1,54,385	1,133.19	0.46	0.49
Mahindra & Mahindra Limited	2,12,163	4,076.39	1.68	1.76
Tata Motors Limited	2,43,449	2,416.96	0.99	1.05
TVS Motor Company Limited	1,55,707	3,350.58	1.37	1.45
<b>BANKS</b>	<b>34,94,547</b>	<b>42,231.78</b>	<b>17.32</b>	<b>18.29</b>
HDFC Bank Limited	10,58,784	15,330.13	6.29	6.64
ICICI Bank Limited	14,64,314	16,009.35	6.56	6.93
Kotak Mahindra Bank Limited	3,46,862	6,193.22	2.54	2.68
State Bank of India	6,24,587	4,699.08	1.93	2.04
<b>BEVERAGES</b>	<b>1,48,638</b>	<b>2,580.28</b>	<b>1.05</b>	<b>1.12</b>
United Breweries Limited	1,48,638	2,580.28	1.05	1.12
<b>CAPITAL MARKETS</b>	<b>90,717</b>	<b>2,644.99</b>	<b>1.09</b>	<b>1.14</b>
Computer Age Management Services Limited	90,717	2,644.99	1.09	1.14
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>11,62,132</b>	<b>11,264.78</b>	<b>4.62</b>	<b>4.88</b>
Aarti Industries Limited	7,29,707	4,856.56	1.99	2.10
Solar Industries India Limited	9,085	797.83	0.33	0.35
SRF Limited	1,55,263	3,975.12	1.63	1.72
Sudarshan Chemical Industries Limited	2,68,077	1,635.27	0.67	0.71
<b>CONSTRUCTION</b>	<b>10,87,191</b>	<b>2,815.46</b>	<b>1.15</b>	<b>1.22</b>
Engineers India Limited	8,94,262	1,805.96	0.74	0.78
Sterling And Wilson Renewable Energy Limited	1,92,929	1,009.50	0.41	0.44
<b>CONSUMER DURABLES</b>	<b>7,11,537</b>	<b>13,683.42</b>	<b>5.61</b>	<b>5.92</b>
Cera Sanitaryware Limited	35,912	2,435.73	1.00	1.05
Dixon Technologies (India) Limited	33,133	2,478.10	1.02	1.08
Havells India Limited	2,74,439	4,157.75	1.70	1.80
Kajaria Ceramics Limited	1,98,734	2,295.08	0.94	0.99
Metro Brands Limited	1,05,852	1,221.48	0.50	0.53
Safari Industries (India) Limited	63,467	1,095.28	0.45	0.47
<b>DIVERSIFIED FMCG</b>	<b>1,39,409</b>	<b>3,156.71</b>	<b>1.30</b>	<b>1.37</b>
Hindustan Unilever Limited	1,39,409	3,156.71	1.30	1.37
<b>ELECTRICAL EQUIPMENT</b>	<b>52,43,731</b>	<b>19,854.08</b>	<b>8.14</b>	<b>8.60</b>
ABB India Limited	58,331	3,710.35	1.52	1.61
GE T&D India Limited	6,14,238	5,210.27	2.13	2.25
Genus Power Infrastructures Limited	10,58,207	2,437.05	1.00	1.06
Hitachi Energy India Limited	65,417	4,560.68	1.87	1.97
Siemens Limited	47,677	2,562.18	1.05	1.11
Suzlon Energy Limited	33,99,861	1,373.55	0.57	0.60
<b>ENTERTAINMENT</b>	<b>1,82,388</b>	<b>1,224.64</b>	<b>0.50</b>	<b>0.53</b>
Nazara Technologies Limited	1,82,388	1,224.64	0.50	0.53
<b>FINANCE</b>	<b>11,50,838</b>	<b>4,701.05</b>	<b>1.93</b>	<b>2.03</b>
Jio Financial Services Limited	5,03,059	1,779.57	0.73	0.77
REC Limited	6,47,779	2,921.48	1.20	1.26

## BAJAJ FINSERV MUTUAL FUND

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>FOOD PRODUCTS</b>	<b>5,52,052</b>	<b>11,341.02</b>	<b>4.65</b>	<b>4.91</b>
Nestle India Limited	3,68,698	9,668.55	3.96	4.19
Prataap Snacks Limited	1,83,354	1,672.47	0.69	0.72
<b>HEALTHCARE SERVICES</b>	<b>2,78,363</b>	<b>2,642.27</b>	<b>1.08</b>	<b>1.15</b>
Global Health Limited	1,10,997	1,466.44	0.60	0.64
Syngene International Limited	1,67,366	1,175.83	0.48	0.51
<b>INDUSTRIAL MANUFACTURING</b>	<b>8,076</b>	<b>3,124.38</b>	<b>1.28</b>	<b>1.35</b>
Honeywell Automation India Limited	8,076	3,124.38	1.28	1.35
<b>INDUSTRIAL PRODUCTS</b>	<b>3,26,434</b>	<b>5,709.67</b>	<b>2.34</b>	<b>2.47</b>
AIA Engineering Limited	30,884	1,209.19	0.50	0.52
Grindwell Norton Limited	1,09,158	2,075.03	0.85	0.90
KSB Limited	31,456	1,212.92	0.50	0.53
Mold-Tek Packaging Limited	1,54,936	1,212.53	0.49	0.52
<b>INSURANCE</b>	<b>2,77,929</b>	<b>4,169.63</b>	<b>1.71</b>	<b>1.81</b>
SBI Life Insurance Company Limited	2,77,929	4,169.63	1.71	1.81
<b>IT - SOFTWARE</b>	<b>4,23,338</b>	<b>9,617.45</b>	<b>3.95</b>	<b>4.16</b>
Tata Consultancy Services Limited	2,23,338	8,657.25	3.55	3.75
Wipro Limited	2,00,000	960.20	0.40	0.41
<b>LEISURE SERVICES</b>	<b>22,65,446</b>	<b>5,793.60</b>	<b>2.37</b>	<b>2.51</b>
Jubilant Foodworks Limited	3,91,355	1,756.60	0.72	0.76
Thomas Cook (India) Limited	17,29,050	2,870.22	1.17	1.25
Westlife Foodworld Limited	1,45,041	1,166.78	0.48	0.50
<b>OTHER UTILITIES</b>	<b>1,51,168</b>	<b>1,154.09</b>	<b>0.47</b>	<b>0.50</b>
VA Tech Wabag Limited	1,51,168	1,154.09	0.47	0.50
<b>PERSONAL PRODUCTS</b>	<b>27,387</b>	<b>1,785.52</b>	<b>0.74</b>	<b>0.77</b>
Gillette India Limited	27,387	1,785.52	0.74	0.77
<b>PETROLEUM PRODUCTS</b>	<b>5,58,165</b>	<b>16,586.99</b>	<b>6.80</b>	<b>7.19</b>
Reliance Industries Limited	5,58,165	16,586.99	6.80	7.19
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>16,45,563</b>	<b>19,861.96</b>	<b>8.14</b>	<b>8.60</b>
Divi's Laboratories Limited	1,69,616	5,843.78	2.39	2.53
Neuland Laboratories Limited	35,213	2,226.22	0.92	0.96
Orchid Pharma Limited	2,52,181	2,634.91	1.08	1.14
Piramal Pharma Limited	10,93,062	1,408.96	0.57	0.61
Sanofi India Limited	95,491	7,748.09	3.18	3.36
<b>REALTY</b>	<b>68,608</b>	<b>993.96</b>	<b>0.41</b>	<b>0.43</b>
Sobha Limited	68,608	993.96	0.41	0.43
<b>RETAILING</b>	<b>58,44,966</b>	<b>12,168.07</b>	<b>4.99</b>	<b>5.27</b>
FSN E-Commerce Ventures Limited	20,84,219	3,375.39	1.38	1.46
Indiamart InterMesh Limited	59,289	1,568.46	0.65	0.68
Vedant Fashions Limited	65,000	602.23	0.24	0.26
Zomato Limited	36,36,458	6,621.99	2.72	2.87
<b>TELECOM - SERVICES</b>	<b>8,16,697</b>	<b>10,033.94</b>	<b>4.11</b>	<b>4.34</b>
Bharti Airtel Limited	8,16,697	10,033.94	4.11	4.34
<b>TOTAL</b>	<b>2,92,21,098</b>	<b>2,30,943.94</b>	<b>94.69</b>	<b>100.00</b>
<b><u>TREASURY BILLS</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>2,50,000</b>	<b>245.57</b>	<b>0.10</b>	<b>100.00</b>
182 Days Tbill (MD 04/07/2024)	2,50,000	245.57	0.10	100.00
<b>TOTAL</b>	<b>2,50,000</b>	<b>245.57</b>	<b>0.10</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>14,558.54</b>	<b>5.97</b>	
<b>TOTAL ASSETS</b>		<b>2,45,748.05</b>	<b>100.76</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>1,860.48</b>	<b>0.76</b>	
<b>NET ASSETS</b>		<b>2,43,887.57</b>	<b>100.00</b>	

## Bajaj Finserv Liquid Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>DEBENTURES/BONDS</u></b>				
<b>FINANCE</b>	<b>1,00,00,000</b>	<b>9,977.96</b>	<b>4.20</b>	<b>100.00</b>
National Bank For Agriculture and Rural Development*	75,00,000	7,484.28	3.15	75.01
Sundaram Finance Limited*	25,00,000	2,493.68	1.05	24.99
<b>TOTAL</b>	<b>1,00,00,000</b>	<b>9,977.96</b>	<b>4.20</b>	<b>100.00</b>
<b><u>COMMERCIAL PAPER</u></b>				
<b>BANKS</b>	<b>25,00,000</b>	<b>2,473.51</b>	<b>1.04</b>	<b>2.33</b>
HDFC Bank Limited*	25,00,000	2,473.51	1.04	2.33
<b>CAPITAL MARKETS</b>	<b>3,00,00,000</b>	<b>29,632.38</b>	<b>12.49</b>	<b>27.88</b>
HDFC Securities Limited*	1,25,00,000	12,367.08	5.21	11.63
ICICI Securities Limited*	1,75,00,000	17,265.30	7.28	16.25
<b>FINANCE</b>	<b>6,75,00,000</b>	<b>66,751.59</b>	<b>28.11</b>	<b>62.81</b>
Aditya Birla Finance Limited*	75,00,000	7,412.92	3.12	6.98
Aditya Birla Housing Finance Limited*	1,00,00,000	9,864.00	4.15	9.28
Deutsche Investments India Pvt Limited*	50,00,000	4,967.91	2.09	4.67
Export Import Bank of India*	1,00,00,000	9,912.02	4.18	9.33
L&T Finance Holdings Limited*	75,00,000	7,421.06	3.13	6.98
National Bank For Agriculture and Rural Development*	1,50,00,000	14,825.46	6.24	13.95
Small Industries Dev Bank of India*	50,00,000	4,933.46	2.08	4.65
Tata Capital Limited*	75,00,000	7,414.76	3.12	6.97
<b>RETAILING</b>	<b>75,00,000</b>	<b>7,412.00</b>	<b>3.12</b>	<b>6.98</b>
Reliance Retail Ventures Limited*	75,00,000	7,412.00	3.12	6.98
<b>TOTAL</b>	<b>10,75,00,000</b>	<b>1,06,269.47</b>	<b>44.76</b>	<b>100.00</b>
<b><u>CERTIFICATE OF DEPOSITS</u></b>				
<b>BANKS</b>	<b>6,50,00,000</b>	<b>64,160.26</b>	<b>27.03</b>	<b>81.24</b>
Axis Bank Limited	25,00,000	2,459.31	1.04	3.11
Bank of Baroda*	2,00,00,000	19,759.78	8.32	25.02
Canara Bank*	2,75,00,000	27,112.31	11.42	34.33
HDFC Bank Limited	50,00,000	4,940.97	2.08	6.26
Indian Bank*	25,00,000	2,474.41	1.04	3.13
Kotak Mahindra Bank Limited	25,00,000	2,465.85	1.04	3.12
Union Bank of India*	50,00,000	4,947.63	2.09	6.27
<b>FINANCE</b>	<b>1,50,00,000</b>	<b>14,814.43</b>	<b>6.24</b>	<b>18.76</b>
Small Industries Dev Bank of India*	1,50,00,000	14,814.43	6.24	18.76
<b>TOTAL</b>	<b>8,00,00,000</b>	<b>78,974.69</b>	<b>33.27</b>	<b>100.00</b>
<b><u>TREASURY BILLS</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>4,60,00,000</b>	<b>45,295.70</b>	<b>19.07</b>	<b>100.00</b>
182 Days Tbill (MD 20/06/2024)	50,00,000	4,925.50	2.07	10.88
91 Days Tbill (MD 11/04/2024)	10,00,000	998.18	0.42	2.20
91 Days Tbill (MD 20/06/2024)	1,50,00,000	14,776.53	6.22	32.63
91 Days Tbill (MD 27/06/2024)	2,50,00,000	24,595.48	10.36	54.29
<b>TOTAL</b>	<b>4,60,00,000</b>	<b>45,295.69</b>	<b>19.07</b>	<b>100.00</b>
<b><u>CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF) - CLASS A2</u></b>				
<b>OTHERS</b>	<b>3,493</b>	<b>355.74</b>	<b>0.15</b>	<b>100.00</b>
Corporate Debt Market Development Fund	3,493	355.74	0.15	100.00
<b>TOTAL</b>	<b>3,493</b>	<b>355.74</b>	<b>0.15</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>21,410.27</b>	<b>9.02</b>	
<b>TOTAL ASSETS</b>		<b>2,62,283.82</b>	<b>110.47</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>24,862.94</b>	<b>10.47</b>	
<b>NET ASSETS</b>		<b>2,37,420.88</b>	<b>100.00</b>	

\* Non traded / thinly traded investments

# BAJAJ FINSERV MUTUAL FUND

Annexure II

## Bajaj Finserv Large and Midcap Fund

### SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>EQUITY SHARES</u></b>				
<b>AEROSPACE &amp; DEFENSE</b>	<b>25,277</b>	<b>840.97</b>	<b>1.07</b>	<b>1.15</b>
Hindustan Aeronautics Limited	25,277	840.97	1.07	1.15
<b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>	<b>1,65,647</b>	<b>1,815.82</b>	<b>2.31</b>	<b>2.49</b>
Tata Consumer Products Limited	1,65,647	1,815.82	2.31	2.49
<b>AUTO COMPONENTS</b>	<b>3,08,998</b>	<b>3,794.93</b>	<b>4.84</b>	<b>5.20</b>
Balkrishna Industries Limited	48,035	1,113.14	1.42	1.52
UNO Minda Limited	2,54,790	1,744.67	2.23	2.39
ZF Commercial Vehicle Control Systems India Limited	6,173	937.12	1.19	1.29
<b>BANKS</b>	<b>9,20,455</b>	<b>9,678.38</b>	<b>12.33</b>	<b>13.26</b>
HDFC Bank Limited	2,36,461	3,423.72	4.36	4.69
ICICI Bank Limited	3,25,161	3,554.98	4.53	4.87
State Bank of India	3,58,833	2,699.68	3.44	3.70
<b>BEVERAGES</b>	<b>72,350</b>	<b>1,255.96</b>	<b>1.60</b>	<b>1.72</b>
United Breweries Limited	72,350	1,255.96	1.60	1.72
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>98,623</b>	<b>3,630.70</b>	<b>4.62</b>	<b>4.97</b>
Deepak Nitrite Limited	70,090	1,489.76	1.90	2.04
Linde India Limited	15,372	985.17	1.25	1.35
Solar Industries India Limited	13,161	1,155.77	1.47	1.58
<b>CONSTRUCTION</b>	<b>56,490</b>	<b>2,126.23</b>	<b>2.71</b>	<b>2.91</b>
Larsen & Toubro Limited	56,490	2,126.23	2.71	2.91
<b>CONSUMER DURABLES</b>	<b>2,66,330</b>	<b>4,731.26</b>	<b>6.03</b>	<b>6.48</b>
Havells India Limited	69,835	1,058.00	1.35	1.45
Titan Company Limited	55,771	2,120.30	2.70	2.91
Voltas Limited	1,40,724	1,552.96	1.98	2.12
<b>DIVERSIFIED FMCG</b>	<b>3,65,787</b>	<b>2,157.25</b>	<b>2.75</b>	<b>2.96</b>
Hindustan Unilever Limited	32,157	728.15	0.93	1.00
ITC Limited	3,33,630	1,429.10	1.82	1.96
<b>ELECTRICAL EQUIPMENT</b>	<b>60,828</b>	<b>3,577.18</b>	<b>4.56</b>	<b>4.90</b>
ABB India Limited	31,238	1,987.00	2.53	2.72
Siemens Limited	29,590	1,590.18	2.03	2.18
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>52,024</b>	<b>2,012.05</b>	<b>2.56</b>	<b>2.75</b>
PI Industries Limited	52,024	2,012.05	2.56	2.75
<b>FINANCE</b>	<b>32,347</b>	<b>763.32</b>	<b>0.97</b>	<b>1.05</b>
Shriram Finance Limited	32,347	763.32	0.97	1.05
<b>FOOD PRODUCTS</b>	<b>95,985</b>	<b>2,517.06</b>	<b>3.21</b>	<b>3.45</b>
Nestle India Limited	95,985	2,517.06	3.21	3.45
<b>INDUSTRIAL MANUFACTURING</b>	<b>2,713</b>	<b>1,049.59</b>	<b>1.34</b>	<b>1.44</b>
Honeywell Automation India Limited	2,713	1,049.59	1.34	1.44

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>INDUSTRIAL PRODUCTS</b>	<b>1,27,300</b>	<b>3,325.45</b>	<b>4.23</b>	<b>4.55</b>
AIA Engineering Limited	26,231	1,027.01	1.30	1.40
Grindwell Norton Limited	61,721	1,173.28	1.50	1.61
Timken India Limited	39,348	1,125.16	1.43	1.54
<b>INSURANCE</b>	<b>1,49,534</b>	<b>2,331.44</b>	<b>2.97</b>	<b>3.20</b>
ICICI Lombard General Insurance Company Limited	47,789	805.01	1.03	1.10
SBI Life Insurance Company Limited	1,01,745	1,526.43	1.94	2.10
<b>IT - SOFTWARE</b>	<b>60,163</b>	<b>2,332.10</b>	<b>2.97</b>	<b>3.19</b>
Tata Consultancy Services Limited	60,163	2,332.10	2.97	3.19
<b>LEISURE SERVICES</b>	<b>5,00,221</b>	<b>2,548.51</b>	<b>3.25</b>	<b>3.49</b>
Jubilant Foodworks Limited	2,87,099	1,288.64	1.64	1.77
The Indian Hotels Company Limited	2,13,122	1,259.87	1.61	1.72
<b>PETROLEUM PRODUCTS</b>	<b>1,39,647</b>	<b>4,149.89</b>	<b>5.29</b>	<b>5.69</b>
Reliance Industries Limited	1,39,647	4,149.89	5.29	5.69
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>3,22,285</b>	<b>7,147.14</b>	<b>9.10</b>	<b>9.79</b>
Abbott India Limited	3,789	1,027.61	1.31	1.40
Divi's Laboratories Limited	53,740	1,851.50	2.35	2.54
Glenmark Pharmaceuticals Limited	1,10,117	1,055.42	1.35	1.45
Sanofi India Limited	10,882	882.96	1.12	1.21
Sun Pharmaceutical Industries Limited	1,43,757	2,329.65	2.97	3.19
<b>REALTY</b>	<b>40,686</b>	<b>1,132.21</b>	<b>1.44</b>	<b>1.55</b>
The Phoenix Mills Limited	40,686	1,132.21	1.44	1.55
<b>RETAILING</b>	<b>1,71,933</b>	<b>3,619.97</b>	<b>4.62</b>	<b>4.96</b>
Info Edge (India) Limited	28,359	1,585.84	2.02	2.17
Trent Limited	23,297	919.76	1.18	1.26
Vedant Fashions Limited	1,20,277	1,114.37	1.42	1.53
<b>TELECOM - SERVICES</b>	<b>2,75,451</b>	<b>3,910.49</b>	<b>4.98</b>	<b>5.35</b>
Bharti Airtel Limited	2,08,132	2,557.11	3.25	3.50
Tata Communications Limited	67,319	1,353.38	1.73	1.85
<b>TEXTILES &amp; APPARELS</b>	<b>4,012</b>	<b>1,382.17</b>	<b>1.76</b>	<b>1.90</b>
Page Industries Limited	4,012	1,382.17	1.76	1.90
<b>TRANSPORT SERVICES</b>	<b>1,16,926</b>	<b>1,170.72</b>	<b>1.49</b>	<b>1.60</b>
The Great Eastern Shipping Company Limited	1,16,926	1,170.72	1.49	1.60
<b>TOTAL</b>	<b>44,32,012</b>	<b>73,000.81</b>	<b>93.00</b>	<b>100.00</b>
<b>INVIT</b>				
<b>CONSTRUCTION</b>	<b>3,29,200</b>	<b>362.12</b>	<b>0.46</b>	<b>100.00</b>
Bharat Highways Invit	3,29,200	362.12	0.46	100.00
<b>TOTAL</b>	<b>3,29,200</b>	<b>362.12</b>	<b>0.46</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>5,654.35</b>	<b>7.20</b>	
<b>TOTAL ASSETS</b>		<b>79,017.28</b>	<b>100.66</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>521.43</b>	<b>0.66</b>	
<b>NET ASSETS</b>		<b>78,495.85</b>	<b>100.00</b>	

# BAJAJ FINSERV MUTUAL FUND

Annexure II

## Bajaj Finserv Money Market Fund

### SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>CENTRAL AND STATE GOVERNMENT SECURITIES</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>1,80,00,000</b>	<b>17,998.89</b>	<b>9.11</b>	<b>100.00</b>
5.77% Gujarat SDL (MD 12/01/2025)	25,00,000	2,473.78	1.25	13.74
5.8% Maharashtra SDL (MD 02/02/2025)	50,00,000	4,945.19	2.50	27.48
8.04% Maharashtra SDL (MD 25/02/2025)	25,00,000	2,518.16	1.28	13.99
8.06% Karnataka SDL (MD 11/02/2025)	25,00,000	2,517.70	1.27	13.99
8.08% Karnataka SDL (MD 11/03/2025)	5,00,000	504.01	0.26	2.80
8.08% TELANGANA SDL (MD 25/02/2025)	15,00,000	1,511.39	0.76	8.40
8.10% Tamil Nadu SDL ( MD 11/03/2025)	35,00,000	3,528.66	1.79	19.60
<b>TOTAL</b>	<b>1,80,00,000</b>	<b>17,998.89</b>	<b>9.11</b>	<b>100.00</b>
<b><u>COMMERCIAL PAPER</u></b>				
<b>CAPITAL MARKETS</b>	<b>75,00,000</b>	<b>6,968.14</b>	<b>3.53</b>	<b>19.11</b>
ICICI Securities Limited*	75,00,000	6,968.14	3.53	19.11
<b>CONSTRUCTION</b>	<b>15,00,000</b>	<b>1,494.44</b>	<b>0.75</b>	<b>4.09</b>
Larsen & Toubro Limited*	15,00,000	1,494.44	0.75	4.09
<b>FINANCE</b>	<b>3,00,00,000</b>	<b>28,003.86</b>	<b>14.17</b>	<b>76.80</b>
Aditya Birla Finance Limited*	50,00,000	4,646.61	2.35	12.75
Axis Finance Limited*	75,00,000	7,045.43	3.57	19.32
Birla Group Holdings Private Limited*	50,00,000	4,661.79	2.36	12.78
Cholamandalam Investment and Finance Company Ltd*	50,00,000	4,675.07	2.36	12.82
HDB Financial Services Limited*	25,00,000	2,329.90	1.18	6.39
Muthoot Finance Limited*	25,00,000	2,324.12	1.18	6.37
Standard Chartered Capital Limited*	25,00,000	2,320.94	1.17	6.37
<b>TOTAL</b>	<b>3,90,00,000</b>	<b>36,466.43</b>	<b>18.45</b>	<b>100.00</b>
<b><u>CERTIFICATE OF DEPOSITS</u></b>				
<b>BANKS</b>	<b>9,00,00,000</b>	<b>84,584.92</b>	<b>42.81</b>	<b>70.46</b>
Axis Bank Limited*	1,00,00,000	9,503.38	4.81	7.92
Axis Bank Limited	25,00,000	2,459.30	1.25	2.05
Bank of Baroda*	50,00,000	4,686.45	2.37	3.90
Canara Bank*	75,00,000	6,993.06	3.54	5.83
HDFC Bank Limited*	2,00,00,000	18,724.04	9.47	15.59
ICICI Bank Limited*	75,00,000	7,120.21	3.61	5.94
Indian Bank*	1,50,00,000	13,998.78	7.08	11.66
Kotak Mahindra Bank Limited*	1,00,00,000	9,414.05	4.77	7.84
Punjab National Bank*	25,00,000	2,339.26	1.18	1.95
Punjab National Bank	50,00,000	4,694.99	2.38	3.91
Union Bank of India*	50,00,000	4,651.40	2.35	3.87

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>FINANCE</b>	<b>3,75,00,000</b>	<b>35,457.55</b>	<b>17.95</b>	<b>29.54</b>
National Bank For Agriculture and Rural Development*	2,00,00,000	18,786.70	9.51	15.65
National Bank For Agriculture and Rural Development	25,00,000	2,344.48	1.19	1.96
Small Industries Dev Bank of India*	1,50,00,000	14,326.37	7.25	11.93
<b>TOTAL</b>	<b>12,75,00,000</b>	<b>1,20,042.47</b>	<b>60.76</b>	<b>100.00</b>
<b><u>TREASURY BILLS</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>2,05,11,200</b>	<b>19,821.34</b>	<b>10.03</b>	<b>100.00</b>
182 Days Tbill (MD 11/04/2024)	5,00,000	499.09	0.25	2.52
182 Days Tbill (MD 11/07/2024)	11,200	10.99	-	0.06
182 Days Tbill (MD 19/09/2024)	1,50,00,000	14,520.70	7.35	73.25
364 Days Tbill (MD 14/11/2024)	50,00,000	4,790.56	2.43	24.17
<b>TOTAL</b>	<b>2,05,11,200</b>	<b>19,821.34</b>	<b>10.03</b>	<b>100.00</b>
<b><u>CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF) - CLASS A2</u></b>				
<b>OTHERS</b>	<b>3,885</b>	<b>395.71</b>	<b>0.20</b>	<b>100.00</b>
Corporate Debt Market Development Fund	3,885	395.71	0.20	100.00
<b>TOTAL</b>	<b>3,885</b>	<b>395.71</b>	<b>0.20</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>6,260.20</b>	<b>3.17</b>	
<b>TOTAL ASSETS</b>		<b>2,00,985.04</b>	<b>101.72</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>3,389.70</b>	<b>1.72</b>	
<b>NET ASSETS</b>		<b>1,97,595.34</b>	<b>100.00</b>	

\* Non traded / thinly traded investments

## BAJAJ FINSERV MUTUAL FUND

Annexure II

### Bajaj Finserv Overnight Fund

#### SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>TREASURY BILLS</u></b>				
<b>GOVERNMENT OF INDIA</b>	<b>10,00,000</b>	<b>998.18</b>	<b>5.20</b>	<b>100.00</b>
91 Days Tbill (MD 11/04/2024)	10,00,000	998.18	5.20	100.00
<b>OTHER CURRENT ASSETS</b>		<b>18,320.94</b>	<b>95.42</b>	
<b>TOTAL ASSETS</b>		<b>19,319.12</b>	<b>100.62</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>117.80</b>	<b>0.62</b>	
<b>NET ASSETS</b>		<b>19,201.32</b>	<b>100.00</b>	



## Bajaj Finserv Nifty 50 ETF

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>EQUITY SHARES</u></b>				
<b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>	<b>3,439</b>	<b>37.70</b>	<b>0.70</b>	<b>0.70</b>
Tata Consumer Products Limited	3,439	37.70	0.70	0.70
<b>AUTOMOBILES</b>	<b>17,669</b>	<b>407.51</b>	<b>7.57</b>	<b>7.58</b>
Bajaj Auto Limited	619	56.63	1.05	1.05
Eicher Motors Limited	749	30.10	0.56	0.56
Hero MotoCorp Limited	711	33.58	0.63	0.63
Mahindra & Mahindra Limited	5,236	100.60	1.86	1.87
Maruti Suzuki India Limited	722	90.97	1.69	1.69
Tata Motors Limited	9,632	95.63	1.78	1.78
<b>BANKS</b>	<b>1,27,698</b>	<b>1,535.56</b>	<b>28.53</b>	<b>28.54</b>
Axis Bank Limited	15,526	162.59	3.02	3.02
HDFC Bank Limited	41,127	595.48	11.07	11.07
ICICI Bank Limited	38,397	419.79	7.80	7.80
IndusInd Bank Limited	3,618	56.19	1.04	1.04
Kotak Mahindra Bank Limited	8,044	143.62	2.67	2.67
State Bank of India	20,986	157.89	2.93	2.94
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>2,648</b>	<b>107.65</b>	<b>2.00</b>	<b>2.00</b>
Grasim Industries Limited	2,017	46.13	0.86	0.86
UltraTech Cement Limited	631	61.52	1.14	1.14
<b>CONSTRUCTION</b>	<b>6,465</b>	<b>243.34</b>	<b>4.52</b>	<b>4.52</b>
Larsen & Toubro Limited	6,465	243.34	4.52	4.52
<b>CONSUMABLE FUELS</b>	<b>12,469</b>	<b>54.13</b>	<b>1.01</b>	<b>1.01</b>
Coal India Limited	12,469	54.13	1.01	1.01
<b>CONSUMER DURABLES</b>	<b>4,747</b>	<b>156.93</b>	<b>2.91</b>	<b>2.91</b>
Asian Paints Limited	2,465	70.17	1.30	1.30
Titan Company Limited	2,282	86.76	1.61	1.61
<b>DIVERSIFIED FMCG</b>	<b>53,344</b>	<b>318.15</b>	<b>5.91</b>	<b>5.92</b>
Hindustan Unilever Limited	4,883	110.57	2.06	2.06
ITC Limited	48,461	207.58	3.85	3.86
<b>FERROUS METALS</b>	<b>50,271</b>	<b>113.51</b>	<b>2.11</b>	<b>2.11</b>
JSW Steel Limited	5,215	43.29	0.81	0.80
Tata Steel Limited	45,056	70.22	1.30	1.31
<b>FINANCE</b>	<b>6,010</b>	<b>194.99</b>	<b>3.63</b>	<b>3.62</b>
Bajaj Finance Limited	1,523	110.35	2.05	2.05
Bajaj Finserv Limited	2,966	48.75	0.91	0.91
Shriram Finance Limited	1,521	35.89	0.67	0.66

## BAJAJ FINSERV MUTUAL FUND

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b>FOOD PRODUCTS</b>	<b>2,596</b>	<b>82.84</b>	<b>1.54</b>	<b>1.54</b>
Britannia Industries Limited	645	31.68	0.58	0.59
Nestle India Limited	1,951	51.16	0.96	0.95
<b>HEALTHCARE SERVICES</b>	<b>550</b>	<b>34.96</b>	<b>0.64</b>	<b>0.65</b>
Apollo Hospitals Enterprise Limited	550	34.96	0.64	0.65
<b>INSURANCE</b>	<b>8,227</b>	<b>73.47</b>	<b>1.37</b>	<b>1.37</b>
HDFC Life Insurance Company Limited	5,763	36.50	0.68	0.68
SBI Life Insurance Company Limited	2,464	36.97	0.69	0.69
<b>IT - SOFTWARE</b>	<b>42,537</b>	<b>701.67</b>	<b>13.04</b>	<b>13.04</b>
HCL Technologies Limited	5,788	89.34	1.66	1.66
Infosys Limited	19,521	292.44	5.43	5.43
LTIMindtree Limited	502	24.79	0.46	0.46
Tata Consultancy Services Limited	5,540	214.74	3.99	4.00
Tech Mahindra Limited	3,471	43.32	0.81	0.80
Wipro Limited	7,715	37.04	0.69	0.69
<b>METALS &amp; MINERALS TRADING</b>	<b>1,434</b>	<b>45.85</b>	<b>0.85</b>	<b>0.85</b>
Adani Enterprises Limited	1,434	45.85	0.85	0.85
<b>NON - FERROUS METALS</b>	<b>7,988</b>	<b>44.75</b>	<b>0.83</b>	<b>0.83</b>
Hindalco Industries Limited	7,988	44.75	0.83	0.83
<b>OIL</b>	<b>21,327</b>	<b>57.17</b>	<b>1.06</b>	<b>1.07</b>
Oil & Natural Gas Corporation Limited	21,327	57.17	1.06	1.07
<b>PETROLEUM PRODUCTS</b>	<b>23,719</b>	<b>581.18</b>	<b>10.80</b>	<b>10.80</b>
Bharat Petroleum Corporation Limited	5,220	31.45	0.59	0.58
Reliance Industries Limited	18,499	549.73	10.21	10.22
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>10,137</b>	<b>203.67</b>	<b>3.78</b>	<b>3.79</b>
Cipla Limited	2,870	42.96	0.80	0.80
Divi's Laboratories Limited	697	24.02	0.44	0.44
Dr. Reddy's Laboratories Limited	666	41.01	0.77	0.77
Sun Pharmaceutical Industries Limited	5,904	95.68	1.77	1.78
<b>POWER</b>	<b>50,905</b>	<b>156.26</b>	<b>2.91</b>	<b>2.90</b>
NTPC Limited	25,983	87.25	1.62	1.62
Power Grid Corporation of India Limited	24,922	69.01	1.29	1.28
<b>TELECOM - SERVICES</b>	<b>14,226</b>	<b>174.78</b>	<b>3.24</b>	<b>3.25</b>
Bharti Airtel Limited	14,226	174.78	3.24	3.25
<b>TRANSPORT INFRASTRUCTURE</b>	<b>4,016</b>	<b>53.89</b>	<b>1.01</b>	<b>1.00</b>
Adani Ports and Special Economic Zone Limited	4,016	53.89	1.01	1.00
<b>TOTAL</b>	<b>4,72,422</b>	<b>5,379.96</b>	<b>99.96</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>2.97</b>	<b>0.05</b>	
<b>TOTAL ASSETS</b>		<b>5,382.93</b>	<b>100.01</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>0.55</b>	<b>0.01</b>	
<b>NET ASSETS</b>		<b>5,382.38</b>	<b>100.00</b>	

## Bajaj Finserv Nifty Bank ETF

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<b><u>EQUITY SHARES</u></b>				
<b>BANKS</b>	<b>21,70,427</b>	<b>13,973.08</b>	<b>100.00</b>	<b>100.00</b>
AU Small Finance Bank Limited	45,317	256.04	1.83	1.83
Axis Bank Limited	1,22,671	1,284.61	9.20	9.20
Bandhan Bank Limited	77,319	139.18	0.99	0.99
Bank of Baroda	1,75,254	462.75	3.31	3.31
HDFC Bank Limited	2,79,821	4,051.53	29.00	29.00
ICICI Bank Limited	3,03,255	3,315.49	23.73	23.73
IDFC First Bank Limited	3,72,658	280.98	2.01	2.01
IndusInd Bank Limited	62,295	967.44	6.92	6.92
Kotak Mahindra Bank Limited	71,311	1,273.26	9.12	9.11
Punjab National Bank	2,79,857	348.14	2.49	2.49
State Bank of India	1,69,707	1,276.80	9.14	9.14
The Federal Bank Limited	2,10,962	316.86	2.26	2.27
<b>TOTAL</b>	<b>21,70,427</b>	<b>13,973.08</b>	<b>100.00</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>25.85</b>	<b>0.19</b>	
<b>TOTAL ASSETS</b>		<b>13,998.93</b>	<b>100.19</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>26.28</b>	<b>0.19</b>	
<b>NET ASSETS</b>		<b>13,972.65</b>	<b>100.00</b>	

# BAJAJ FINSERV MUTUAL FUND

## Annexure - III Derivative disclosure (F.Y. 2023 - 24)

### Bajaj Finserv Arbitrage Fund

#### A. Hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
ACC Limited April 2024 Futures	Short	2,469.08	2,510.60	10.02
Alkem Laboratories Limited April 2024 Futures	Short	4,962.31	4,984.10	91.45
Asian Paints Limited April 2024 Futures	Short	2,869.70	2,867.15	0.81
Aurobindo Pharma Limited April 2024 Futures	Short	1,033.67	1,095.00	183.64
Bajaj Finance Limited April 2024 Futures	Short	6,988.79	7,279.95	107.00
Indus Towers Limited April 2024 Futures	Short	282.30	293.10	57.94
Bank of Baroda April 2024 Futures	Short	265.68	265.40	2.71
Canara Bank April 2024 Futures	Short	581.04	585.65	42.37
City Union Bank Limited April 2024 Futures	Short	137.73	136.10	11.49
Dabur India Limited April 2024 Futures	Short	521.65	527.45	32.58
DLF Limited April 2024 Futures	Short	890.50	901.10	7.31
Escorts Kubota Limited April 2024 Futures	Short	2,802.65	2,795.80	2.28
The Federal Bank Limited April 2024 Futures	Short	151.02	151.45	101.02
Glenmark Pharmaceuticals Limited April 2024 Futures	Short	953.21	965.75	108.66
Ambuja Cements Limited April 2024 Futures	Short	594.62	615.45	347.97
HDFC Bank Limited April 2024 Futures	Short	1,452.78	1,461.10	810.49
Hindalco Industries Limited April 2024 Futures	Short	556.68	565.00	6.91
Hindustan Unilever Limited April 2024 Futures	Short	2,265.82	2,282.60	367.48
Indian Energy Exchange Limited April 2024 Futures	Short	136.24	135.55	436.09
IndusInd Bank Limited April 2024 Futures	Short	1,538.36	1,561.55	35.51
ITC Limited April 2024 Futures	Short	430.26	431.85	25.36
JSW Steel Limited April 2024 Futures	Short	837.06	837.10	11.97
Kotak Mahindra Bank Limited April 2024 Futures	Short	1,780.16	1,800.20	85.40
Larsen & Toubro Limited April 2024 Futures	Short	3,732.02	3,789.85	159.14
LIC Housing Finance Limited April 2024 Futures	Short	597.51	614.95	40.81
Lupin Limited April 2024 Futures	Short	1,610.13	1,623.50	29.34
Mahindra & Mahindra Limited April 2024 Futures	Short	1,915.10	1,936.75	31.59
The Ramco Cements Limited April 2024 Futures	Short	819.40	817.15	75.52
Multi Commodity Exchange of India Limited April 2024 Futures	Short	3,415.36	3,375.50	387.59
United Spirits Limited April 2024 Futures	Short	1,140.90	1,138.95	5.65
Adani Ports and Special Economic Zone Limited April 2024 Futures	Short	1,278.13	1,352.10	318.81
Piramal Enterprises Limited April 2024 Futures	Short	860.15	856.65	31.55
NTPC Limited April 2024 Futures	Short	329.21	338.00	93.21
Dalmia Bharat Limited April 2024 Futures	Short	1,961.72	1,958.10	383.19
PVR INOX Limited April 2024 Futures	Short	1,337.65	1,337.20	43.67
Reliance Industries Limited April 2024 Futures	Short	2,949.53	2,991.25	775.20
State Bank of India April 2024 Futures	Short	740.97	756.55	239.35
Vedanta Limited April 2024 Futures	Short	274.02	273.75	20.68
Shriram Finance Limited April 2024 Futures	Short	2,408.09	2,371.15	77.08
Tata Consultancy Services Limited April 2024 Futures	Short	3,980.27	3,907.30	297.42
Torrent Pharmaceuticals Limited April 2024 Futures	Short	2,579.53	2,620.00	7.40
Tata Power Company Limited April 2024 Futures	Short	394.64	397.30	271.10
UltraTech Cement Limited April 2024 Futures	Short	9,847.19	9,806.45	36.08
Axis Bank Limited April 2024 Futures	Short	1,039.18	1,054.55	5.59
Tata Communications Limited April 2024 Futures	Short	1,977.32	2,020.80	218.89
Wipro Limited April 2024 Futures	Short	482.30	483.25	7.18

Total percentage of existing assets hedged through futures: 68.91%

For the period ended March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 19,928

Total number of contracts where futures were sold: 19,868

Gross notional value of contracts where futures were bought: Rs. 154,635.60 Lakhs

Gross notional value of contracts where futures were sold: Rs. 150,620.41 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. (4,015.19) Lakhs

**B. Other than hedging positions through futures as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**C. Hedging positions through put options as on March 31, 2024**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2024**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: NilGross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2024 - Nil**

## BAJAJ FINSERV MUTUAL FUND

### Annexure - III Derivative disclosure (F.Y. 2023 - 24)

#### Bajaj Finserv Flexi Cap Fund

##### A. Hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

##### B. Other than hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 1,934

Total number of contracts where futures were sold: 1,934

Gross notional value of contracts where futures were bought: Rs. 21,005.07

Gross notional value of contracts where futures were sold: Rs. 20,852.81

Net profit/ (loss) value on all contracts combined: Rs. (152.26)

##### C. Hedging positions through put options as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

##### D. Other than hedging positions through options as on March 31, 2024

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

##### E. Hedging positions through swaps as on March 31, 2024 - Nil

## Annexure - III Derivative disclosure (F.Y. 2023 - 24)

## Bajaj Finserv Balanced Advantage Fund

## A. Hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

## B. Other than hedging positions through futures as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Tata Consultancy Services Limited April 2024 Futures	Short	3,935.76	3,907.30	135.19
Infosys Limited April 2024 Futures	Short	1,524.65	1,506.45	136.47

Total exposure due to futures (non hedging positions) as a percentage of net assets: 1.88%

For the period ended March 31, 2024, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 3,830

Total number of contracts where futures were sold: 3,830

Gross notional value of contracts where futures were bought: Rs. 33,784.21 Lakhs

Gross notional value of contracts where futures were sold: Rs. 33,893.61 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 109.40 Lakhs

## C. Hedging positions through put options as on March 31, 2024

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2024, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

## D. Other than hedging positions through options as on March 31, 2024

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2024, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

## E. Hedging positions through swaps as on March 31, 2024 - Nil

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
<b>a Net Asset Value (NAV) ^</b>					
ETF	-	-	-	-	-
Regular IDCW	10.367	10.521	10.3232	11.689	-
Regular Daily IDCW	-	-	-	-	1,033.8241
Regular Fortnightly IDCW	-	-	-	-	1,035.2739
Regular Growth	10.367	10.521	10.3232	11.689	1,052.4777
Regular Monthly IDCW	-	-	10.3232	-	1,037.2884
Regular Weekly IDCW	-	-	-	-	1,035.2689
Direct IDCW	10.407	10.572	10.3449	11.800	-
Direct Daily IDCW	-	-	-	-	1,034.6939
Direct Fortnightly IDCW	-	-	-	-	1,036.1572
Direct Growth	10.407	10.572	10.3449	11.800	1,053.8036
Direct Monthly IDCW	-	-	10.3449	-	1,038.2979
Direct Weekly IDCW	-	-	-	-	1,036.1703
<b>b Gross income</b>					
(i) Income other than profit (loss) on sale of investment, per unit (A)	0.04	0.06	0.27	0.09	56.23
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	(0.21)	0.09	\$ 0.00	0.48	0.19
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-	-
(v) Gross income (D) (A+B+C=D)	(0.17)	0.15	0.27	0.57	56.42
<b>c Expenses (E)</b>					
Aggregate of expenses, write off, amortisation and charges, per unit	0.05	0.08	0.02	0.14	1.00
<b>d Net income (F) (D-E=F)</b>	(0.22)	0.07	0.25	0.43	55.42
<b>e Unrealised appreciation/ depreciation in value of investments, per unit</b>	0.46	0.42	0.05	1.05	0.50
<b>f Trading price @@</b>					
(i) <u>Highest</u>					
ETF	N.A.	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>					
ETF	N.A.	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.



Per unit particulars (Rupees)	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
Direct IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
<b>g</b> Ratio of expenses to average net assets (in %)	1.35%	3.05%	0.66%	2.42%	0.13%
<b>h</b> Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	8.30%	20.77%	9.16%	28.03%	7.19%
<b>i</b> <b>NAV per unit during the year@@@</b>					
(i) <u>Highest</u>					
ETF	-	-	-	-	-
Regular IDCW	10.371	10.552	10.3232	11.818	-
Regular Daily IDCW	-	-	-	-	1,033.8241
Regular Fortnightly IDCW	-	-	-	-	1,036.6056
Regular Growth	10.371	10.552	10.3232	11.818	1,052.7050
Regular Monthly IDCW	-	-	10.3232	-	1,039.6864
Regular Weekly IDCW	-	-	-	-	1,035.4925
Direct IDCW	10.411	10.603	10.3449	11.927	-
Direct Daily IDCW	-	-	-	-	1,034.6939
Direct Fortnightly IDCW	-	-	-	-	1,037.5408
Direct Growth	10.411	10.603	10.3449	11.927	1,054.0362
Direct Monthly IDCW	-	-	10.3449	-	1,040.7078
Direct Weekly IDCW	-	-	-	-	1,036.3990
(ii) <u>Lowest</u>					
ETF	-	-	-	-	-
Regular IDCW	10.008	9.971	10.0173	9.908	-
Regular Daily IDCW	-	-	-	-	1,000.1699
Regular Fortnightly IDCW	-	-	-	-	1,000.1699
Regular Growth	10.008	9.971	10.0173	9.908	1,000.1699
Regular Monthly IDCW	-	-	10.0173	-	1,000.1699
Regular Weekly IDCW	-	-	-	-	1,000.1699
Direct IDCW	10.008	9.973	10.0178	9.934	-
Direct Daily IDCW	-	-	-	-	1,000.1746
Direct Fortnightly IDCW	-	-	-	-	1,000.1746
Direct Growth	10.008	9.973	10.0178	9.934	1,000.1746
Direct Monthly IDCW	-	-	10.0178	-	1,000.1746
Direct Weekly IDCW	-	-	-	-	1,000.1746
<b>j</b> Face value per unit	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 1,000/-
<b>k</b> Total unit capital (Rupees in Lakhs)	56,977.91	97,147.85	9,704.59	2,08,239.74	2,25,325.59
<b>l</b> Average net asset (Rupees in Lakhs)	36,176.86	90,295.33	8,928.79	1,90,566.76	2,40,780.02
<b>m</b> Number of days	199	108	140	231	271
<b>n</b> Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	N.A.	28.04	N.A.	37.00	N.A.

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

**Annexure 4- Historical Per Unit Statistics**

Per unit particulars (Rupees)		Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
<b>a</b>	<b>Net Asset Value (NAV) ^</b>					
	ETF	-	-	-	223.2757	47.0478
	Regular IDCW	10.160	1,051.1800	-	-	-
	Regular Daily IDCW	-	-	-	-	-
	Regular Fortnightly IDCW	-	-	1,033.9738	-	-
	Regular Growth	10.160	1,051.1800	1,049.7102	-	-
	Regular Monthly IDCW	-	1,036.5876	1,035.8706	-	-
	Regular Weekly IDCW	-	-	1,033.8606	-	-
	Direct IDCW	10.176	1,055.1667	-	-	-
	Direct Daily IDCW	-	-	1,033.1412	-	-
	Direct Fortnightly IDCW	-	-	1,034.1250	-	-
	Direct Growth	10.176	1,055.1667	1,050.0988	-	-
	Direct Monthly IDCW	-	1,039.3095	1,036.1774	-	-
	Direct Weekly IDCW	-	-	1,034.1281	-	-
<b>b</b>	<b>Gross income</b>					
(i)	Income other than profit (loss) on sale of investment, per unit (A)	0.02	36.96	68.72	0.35	-
(ii)	Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-	-
(iii)	Income from profit (loss) on sale of investment to third party, per unit (C)	0.01	(0.31)	\$ 0.00	0.35	0.15
(iv)	Transfer to revenue account from past year's reserve, per unit	-	-	-	-	-
(v)	Gross income (D) (A+B+C=D)	0.03	36.65	68.72	0.70	0.15
<b>c</b>	<b>Expenses (E)</b>					
	Aggregate of expenses, write off, amortisation and charges, per unit	0.04	1.33	1.13	0.34	0.07
<b>d</b>	<b>Net income (F) (D-E=F)</b>	(0.01)	35.32	67.59	0.36	0.08
<b>e</b>	<b>Unrealised appreciation/ depreciation in value of investments, per unit</b>	0.17	0.96	\$ 0.00	7.08	0.89
<b>f</b>	<b>Trading price @@</b>					
(i)	<u>Highest</u>					
	ETF	N.A.	N.A.	N.A.	225.3900	47.8300
	Regular IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Growth	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
(ii)	<u>Lowest</u>					
	ETF	N.A.	N.A.	N.A.	215.4800	44.8200
	Regular IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Growth	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
		As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
	Direct IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.	N.A.
<b>g</b>	Ratio of expenses to average net assets (in %)	4.52%	0.27%	0.11%	0.74%	1.15%
<b>h</b>	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	23.01%	7.54%	6.74%	17.20%	17.48%
<b>i</b>	<b>NAV per unit during the year@@@</b>					
(i)	<u>Highest</u>					
	ETF	-	-	-	224.9512	47.8914
	Regular IDCW	10.239	1,051.1800	-	-	-
	Regular Daily IDCW	-	-	1,030.2518	-	-
	Regular Fortnightly IDCW	-	-	1,035.6731	-	-
	Regular Growth	10.239	1,051.1800	1,049.9073	-	-
	Regular Monthly IDCW	-	1,038.9347	1,038.4986	-	-
	Regular Weekly IDCW	-	-	1,034.2352	-	-
	Direct IDCW	10.256	1,055.1667	-	-	-
	Direct Daily IDCW	-	-	1,033.1412	-	-
	Direct Fortnightly IDCW	-	-	1,035.7301	-	-
	Direct Growth	10.256	1,055.1667	1,050.2973	-	-
	Direct Monthly IDCW	-	1,041.8962	1,038.8035	-	-
	Direct Weekly IDCW	-	-	1,034.5033	-	-
(ii)	<u>Lowest</u>					
	ETF	-	-	-	214.9694	44.8160
	Regular IDCW	9.858	1,001.0240	-	-	-
	Regular Daily IDCW	-	-	1,000.1835	-	-
	Regular Fortnightly IDCW	-	-	1,000.1835	-	-
	Regular Growth	9.858	1,001.0240	1,000.1835	-	-
	Regular Monthly IDCW	-	1,001.0240	1,000.1835	-	-
	Regular Weekly IDCW	-	-	1,000.1835	-	-
	Direct IDCW	9.865	1,001.0678	-	-	-
	Direct Daily IDCW	-	-	1,000.1849	-	-
	Direct Fortnightly IDCW	-	-	1,000.1849	-	-
	Direct Growth	9.865	1,001.0678	1,000.1849	-	-
	Direct Monthly IDCW	-	1,001.0678	1,000.1849	-	-
	Direct Weekly IDCW	-	-	1,000.1849	-	-
<b>j</b>	Face value per unit	Rs. 10/-	Rs. 1,000/-	Rs. 1,000/-	Rs. 10/-	Rs. 10/-
<b>k</b>	Total unit capital (Rupees in Lakhs)	77,258.23	1,87,322.88	18,285.88	241.06	2,969.89
<b>l</b>	Average net asset (Rupees in Lakhs)	72,942.08	1,35,780.41	25,175.56	5,467.38	8,825.42
<b>m</b>	Number of days	34	252	271	73	73
<b>n</b>	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	36.30	N.A.	N.A.	25.14	16.31

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

## BAJAJ FINSERV MUTUAL FUND

### **OFFICIAL POINTS OF ACCEPTANCE OF BAJAJ FINSERV MUTUAL FUND**

Sr. No.	Location	Address
1.	<b>Pune</b>	Bajaj Finserv Asset Management Limited, 8th Floor, E-Core, Solitaire Business Park (Formerly Marvel Edge), Viman Nagar, Pune – 411014.
2.	<b>Mumbai BKC</b>	Bajaj Finserv Asset Management Limited, 16th Floor, B Wing, the Capital, Bandra Kurla Complex (BKC) – Bandra East, Mumbai, Maharashtra, 400098
3.	<b>Mumbai</b>	Bajaj Bhavan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai, Maharashtra – 400 021
4.	<b>Delhi</b>	Ground Floor - Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, New Delhi – 110001
5.	<b>Kolkata</b>	Sikkim House, 4/2, Middleton Street, Kolkata, West Bengal, 700 071
6.	<b>Bengaluru</b>	Bajaj Finserv Asset Management Limited, The Estate, Ground Floor, Dickenson Road, Ulsoor, Bengaluru, Karnataka - 560001
7.	<b>Ahmedabad</b>	ABC3, First Floor, Office No. 101, Uma Shankar Joshi Marg, Off C.G. Road, Navrangpura, Ahmedabad, Gujarat - 380009
8.	<b>Lucknow</b>	Bajaj Finserv Asset Management Limited, Ground Floor, Regency Plaza, 5-Park Road, Lucknow, Uttar Pradesh - 226001
9.	<b>Chennai</b>	The Executive Zone Pvt Ltd, No. 766, Shakthi Towers 1, Anna Sanai, Thousand Lights, Chennai, Tamil Nadu, 600002
10.	<b>Patna</b>	Kashi Place, 6th Floor, 603A & 603B, New Dak Bunglow Road, P.S. Kotwali, Patna, Bihar - 800001
11.	<b>Chandigarh</b>	Reliance Gardens Pvt Ltd, Cabin No. M3-02, 3rd Floor, SCO 32-34, Sector 17C, Chandigarh, 160017

Website – [www.bajajamc.com](http://www.bajajamc.com)

Email – [transaction@bajajamc.com](mailto:transaction@bajajamc.com)

#### **WhatsApp Facility:**

Investors can avail this facility by initiating message saying 'Hi' on following WhatsApp number through their WhatsApp number:

Sr. No.	WhatsApp Number	Description
1.	+91 9145665151	Bajaj Finserv MF (for Distributor initiated transactions for investors)
2.	+91 8007736666	Bajaj Finserv MF (for Investor)

#### **Empower Platform:**

Transactions on this platform will be permitted only to employees of the organizations that have been onboarded on Empower platform through the Link - <https://empowerapp.bajajamc.com/>

#### **Official Points of Acceptance of KFIN Technologies Limited**

Email – [transaction.bajajmf@kfintech.com](mailto:transaction.bajajmf@kfintech.com)

S. No.	Branch Name*	State	Consolidated Current Address
1	Anantapur	Andhra Pradesh	Kfin Technologies Ltd., #13/4 Vishnupriya Complex, Beside Sbi Bank, Near Tower Clock, Ananthapur-515001.
2	Guntur	Andhra Pradesh	Kfin Technologies Ltd, 2 <sup>nd</sup> Shatter, 1 <sup>st</sup> Floor, H no. 6-14-48, 14/2 Lane, Arundal Pet Guntur 522002
3	Kurnool	Andhra Pradesh	Kfin Technologies Ltd, Shop No:47, 2 <sup>nd</sup> Floor, S Komda Shopping Mall, Kurnool 518001
4	Rajahmundry	Andhra Pradesh	Kfin Technologies Ltd, No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry, Andhra Pradesh - 533101
5	Srikakulam	Andhra Pradesh	KFin Technologies Ltd, D No: 158, Shop No#3, Kaki Street, Opp Tulasi Das Hospital, CB Road, Srikakulam - 532001 Andhra Pradesh
6	Tirupathi	Andhra Pradesh	Kfin Technologies Ltd, Shop No:18-1-421/F1, City Center, K.T. Road, Airtel Backside Office, Tirupathi - 517501
7	Vijayawada	Andhra Pradesh	Kfin Technologies Ltd, H no26-23, 1 <sup>st</sup> Floor Sundaramma street, Gandhinagar, Krishna Vijayawada 520010
8	Visakhapatnam	Andhra Pradesh	Kfin Technologies Ltd, D no : 48-10-40, Ground Floor Surya Ratna Arcade, Srinagar, Opp Road to Lalitha Jewellers Showroom, Beside Taj Hotel Ladge, Visakhapatnam 530016
9	Eluru	Andhra Pradesh	Kfin Technologies Ltd, D no-23A-7-72/73, K K S Plaza, Munukutla Vari Street, Opp Andhra Hospitals, R R Peta Eluru, 534002

S. No.	Branch Name*	State	Consolidated Current Address
10	Nellore	Andhra Pradesh	Kfin Technologies Limited, 24-6-326/1, ibaco building, 4th Floor, Grand Truck Road, Beside Hotel Ninerva, Saraswathi Nagar, Dargamitta, Nellore - 524003
11	Guwahati	Assam	Kfin Technologies Ltd, Ganapati Enclave, 4 <sup>th</sup> Floor, Opposite Bora Service, Ullubari Guwahati, Assam 781007
12	Silchar	Assam	Kfin Technologies Ltd, N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar 788001
13	Tinsukia	Assam	Kfin Technologies Limited 3rd Floor, Chirwapatty Road, Tinsukia, Assam-786125
14	Gaya	Bihar	Kfin Technologies Ltd, Property No. 711045129, Ground Floor, hotel Skylark, Swaraipuri Road - Gaya 823001
15	Patna	Bihar	Kfin Technologies Ltd, 3A 3 <sup>rd</sup> Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna 800001
16	Begusarai	Bihar	KFin Technologies Limited, Sri Ram Market, Kali Asthan chowk, Matihani Road, Begusarai, Bihar – 851101
17	Bhagalpur	Bihar	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Chandralok Complex, ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001
18	Darbhanga	Bihar	KFin Technologies Limited, H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga, Bihar 846004
19	Muzaffarpur	Bihar	Kfin Technologies Ltd, First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur 842001
20	Bhilai	Chhattisgarh	Kfin Technologies Ltd, Office No.2, 1 <sup>st</sup> Floor, Plot No. 9/6 Nehru Nagar [East], Bhilai 490020
21	Bilaspur	Chhattisgarh	Kfin Technologies Ltd, Shop. No. 306, 3 <sup>rd</sup> Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur 495001
22	Raipur	Chhattisgarh	Kfin Technologies Ltd, Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur 492001
23	Korba	Chhattisgarh	KFin Technologies Limited, Office No 202, 2nd Floor, QUBE, 97, ICRC Transport Nagar, Korba - 495677
24	Margoa	Goa	Kfin Technologies Ltd, Shop No 21, Osia Mall, 1 <sup>st</sup> Floor, Near Ktc Bus Stand, SGDPA Market Complex, Margao - 403601
25	Panjim	Goa	Kfin Technologies Ltd, H. No: T-9 T-10, Affran Plaza, 3 <sup>rd</sup> Floor, Near Don Bosco High School, Panjim 403001
26	Ahmedabad	Gujarat	Kfin Technologies Ltd, Office No. 401, On 4 <sup>th</sup> Floor, Abc-I Off. C.G. Road - Ahmedabad 380009
27	Anand	Gujarat	Kfin Technologies Ltd, B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room Grid, Char Rasta, Anand 380001
28	Baroda	Gujarat	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri, Vadodara 390007
29	Bharuch	Gujarat	Kfin Technologies Ltd, 123 Nexus Business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch 392001
30	Bhavnagar	Gujarat	Kfin Technologies Ltd, 303 Sterling Point, Waghawadi Road - Bhavnagar 364001
31	Gandhidham	Gujarat	Kfin Technologies Ltd, Shop # 12, Shree Ambica Arcade Plot # 300, Ward 12. Opp. Cg High School, Near HDFC Bank, Gandhidham 370201
32	Gandhinagar	Gujarat	KFin Technologies Limited, 138 - Suyesh Solitaire, Nr. Podar International School, Kudasan, Gandhinagar, Gujarat - 382421
33	Jamnagar	Gujarat	Kfin Technologies Ltd, 131 Madhav Piazza, Opp SBI Bank, Nr Lal Bungalow, Jamnagar 361008
34	Junagadh	Gujarat	Kfin Technologies Ltd, Shop No. 201, 2 <sup>nd</sup> Floor, V-Arcade Complex, Near Vanzari Chowk, M.G. Road, Junagadh 362001
35	Mehsana	Gujarat	Kfin Technologies Ltd, Ff-21, Someshwar Shopping Mall, Modhera, Char Rasta - Mehsana 384002
36	Nadiad	Gujarat	Kfin Technologies Ltd, 311-3 <sup>rd</sup> Floor, City Center, Near Paras Circle - Nadiad 387001
37	Navsari	Gujarat	Kfin Technologies Ltd, 103, 1 <sup>st</sup> Floor, Landmark Mall, Near Sayaji Library, Navsari, Gujarat 396445
38	Rajkot	Gujarat	Kfin Technologies Ltd, 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat 360001
39	Surat	Gujarat	Kfin Technologies Ltd, Ground Floor, Empire State Building, Near Udhna Darwaja Ring Road, Surat 395002

## BAJAJ FINSERV MUTUAL FUND

S. No.	Branch Name*	State	Consolidated Current Address
40	Valsad	Gujarat	Kfin Technologies Ltd, 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad 396001
41	Vapi	Gujarat	Kfin Technologies Ltd, A-8 Second Floor, Solitaire Business Centre, Opp DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi 396191
42	Ambala	Haryana	Kfin Technologies Ltd, 6349 2 <sup>nd</sup> Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala 133001
43	Faridabad	Haryana	Kfin Technologies Ltd, A-2B, 2 <sup>nd</sup> Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Ground nit, Faridabad 121001
44	Gurgaon	Haryana	Kfin Technologies Ltd, No: 212A, 2 <sup>nd</sup> Floor, Vipul Agora, M. G. Road, Gurgaon 122001
45	Hissar	Haryana	Kfin Technologies Ltd, Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar 125001
46	Panipat	Haryana	KFin Technologies Ltd, Shop No. 20, 1 <sup>st</sup> Floor, BMK Market, Behind Hive Hotel, G.T. Road, Panipat-132103, Haryana
47	Rohtak	Haryana	Kfin Technologies Ltd, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001.
48	Sonepat	Haryana	Kfin Technologies Ltd, Shop No. 205, PP Tower, Opp Income Tax Office, Subhash Chowk, Sonepat - 131001.
49	Yamuna Nagar	Haryana	Kfin Technologies Ltd, B-V 185/A, 2 <sup>nd</sup> Floor, Jagadri Road, Near DAV Girls College, (Uco Bank Building), Pyara Chowk, Yamuna Nagar - 135001
50	Karnal	Haryana	Kfin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C. Bathla Hospital, Karnal, Haryana - 132001
51	Mandi	Himachal Pradesh	Kfin Technologies Ltd, House No. 99/11, 3 <sup>rd</sup> Floor Opposite GSS Boy School, School Bazar, Mandi 175001
52	Shimla	Himachal Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Hills View Complex, Near Tara Hall, Shimla 171001
53	Solan	Himachal Pradesh	Kfin Technologies Ltd, Disha Complex, 1 <sup>st</sup> Floor, Above Axis Bank, Rajgarh Road, Solan - 173212
54	Jammu	Jammu & Kashmir	Kfin Technologies Ltd, 1D/D Extension, 2 Valmiki Chowk, Gandhi Nagar, Jammu - 180004
55	Bokaro	Jharkhand	Kfin Technologies Ltd, City Centre, Plot No. He-07, Sector-IV, Bokaro Steel City, Bokaro - 827004
56	Dhanbad	Jharkhand	Kfin Technologies Ltd, 208 New Market, 2 <sup>nd</sup> Floor, Bank More, Dhanbad - 826001
57	Jamshedpur	Jharkhand	Kfin Technologies Ltd, Madhukunj, 3 <sup>rd</sup> Floor, Q Road, Sakchi Bistupur, East Singhbhum, Jamshedpur - 831001
58	Ranchi	Jharkhand	Kfin Technologies Ltd, Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi - 834001
59	Bangalore	Karnataka	Kfin Technologies Ltd, No 35 Puttanna Road, Basavanagudi, Bangalore 560004
60	Belgaum	Karnataka	Kfin Technologies Ltd, Premises No.101, Cts No. 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum - 590011
61	Bellary	Karnataka	Kfin Technologies Ltd, Ground Floor, 3 <sup>rd</sup> Office, Near Womens College Road, Beside Amruth Diagnostic, Shanthi Archae, Bellary - 583103
62	Davangere	Karnataka	Kfin Technologies Ltd, D.No 162/6, 1 <sup>st</sup> Floor, 3 <sup>rd</sup> Main, P J Extension, Davangere Taluk, Davangere Manda, Davangere - 577002
63	Gulbarga	Karnataka	Kfin Technologies Ltd, H No 2, 231 Krishna Complex, 2 <sup>nd</sup> Floor, Opp. Municipal Corporation Office, Jagat Station Main Road, Kalaburagi, Gulbarga - 585105
64	Hassan	Karnataka	Kfin Technologies Ltd, Sas No: 490, Hemadri Arcade, 2 <sup>nd</sup> Main Road, Salgame Road, Near Brahmins Boys Hostel, Hassan - 573201
65	Hubli	Karnataka	Kfin Technologies Ltd, R R Mahalaxmi Mansion, Above Indusind Bank, 2 <sup>nd</sup> Floor, Desai Cross Pinto Road, Hubballi - 580029
66	Mangalore	Karnataka	Kfin Technologies Ltd, Shop No – 305, Marian Paradise Plaza, 3 <sup>rd</sup> Floor, Bunts Hostel Road, Mangalore - 575003 Dakshina Kannada, Karnataka
67	Mysore	Karnataka	Kfin Technologies Ltd, No 2924, 2 <sup>nd</sup> Floor, 1 <sup>st</sup> Main, 5 <sup>th</sup> Cross, Saraswathi Puram, Mysore - 570009
68	Shimoga	Karnataka	Kfin Technologies Ltd, Jayarama Nilaya, 2 <sup>nd</sup> Corss Mission Compound, Shimoga - 577201

S. No.	Branch Name*	State	Consolidated Current Address
69	Calicut	Kerala	Kfin Technologies Ltd, Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673001
70	Cochin	Kerala	Kfin Technologies Ltd, Door No:61/2784 Second floor, Sreelakshmi Tower, Chittoor Road, Ravipuram Ernakulam-Kerala - 682015
71	Kannur	Kerala	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Global Village Bank Road, Kannur - 670001
72	Kollam	Kerala	Kfin Technologies Ltd, Sree Vigneswara Bhavan, Shastri Junction, Kollam - 691001
73	Kottayam	Kerala	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Csiascension Square, Railway Station Road, Collectorate P O Kottayam - 686002
74	Palghat	Kerala	Kfin Technologies Ltd, No: 20 & 21 Metro Complex, H.P.O. Road, Palakkad, H.P.O. Road Palakkad - 678001
75	Tiruvalla	Kerala	Kfin Technologies Ltd, 2 <sup>nd</sup> Floorerinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla - 689107
76	Trichur	Kerala	Kfin Technologies Ltd, 4 <sup>th</sup> Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office Thrissur - 680001
77	Trivandrum	Kerala	Kfin Technologies Ltd, 3rd Floor, No-3B TC-82/3417, Capitol Center, Opp Secretariat, MG Road, Trivandrum - 695001.
78	Bhopal	Madhya Pradesh	Kfin Technologies Ltd, Sf-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2 M P Nagar, Bhopal - 462011
79	Indore	Madhya Pradesh	Kfin Technologies Ltd, 101 Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery, Indore
80	Jabalpur	Madhya Pradesh	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, 290/1 (615-New) Near Bhavartal Garden, Jabalpur - 482001
81	Sagar	Madhya Pradesh	Kfin Technologies Ltd, II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar - 470002
82	Ujjain	Madhya Pradesh	Kfin Technologies Ltd, Heritage Shop No. 227, 87 Vishvavidhyalaya Marg, Station Road, Near ICICI Bank, Above Vishal Mega Mart, Ujjain - 456001
83	Gwalior	Madhya Pradesh	Kfin Technologies Ltd, City Centre, Near Axis Bank, Gwalior - 474011
84	Morena	Madhya Pradesh	Kfin Technologies Ltd, House No. Hig 959, Near Court Front Of Dr. Lal Lab, Old Housing Board Colony, Morena - 476001
85	Ratlam	Madhya Pradesh	Kfin Technologies Limited 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh – 457001.
86	Rewa	Madhya Pradesh	Kfin Technologies Ltd, Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa - 486001
87	Satna	Madhya Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor Gopal Complex, Near Bus Stand, Rewa Roa, Satna - 485001
88	Shivpuri	Madhya Pradesh	Kfin Technologies Ltd, A. B. Road, In Front Of Sawarkar Park, Near Hotel Vanasthali, Shivpuri - 473551
89	Nanded	Maharashtra	Kfin Technologies Ltd, Shop No.4, Santakripa Market G Road, Opp. Bank Of India, Nanded - 431601
90	Solapur	Maharashtra	Kfin Technologies Ltd, Shop No 106., Krishna Complex, 477 Dakshin Kasaba, Datta Chowk Solapur - 413007
91	Akola	Maharashtra	Kfin Technologies Ltd, Shop No 25, Ground Floor, Yamuna Tarang Complex, Murtizapur Road, N.H. No- 6, Opp Radhakrishna Talkies, Akola – 444001 Maharashtra
92	Amaravathi	Maharashtra	Kfin Technologies Ltd, Shop No. 21, 2 <sup>nd</sup> Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601
93	Ghatkopar	Maharashtra	Kfin Technologies Limited, 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400077
94	Satara	Maharashtra	Kfin Technologies Limited G7,465 A, Govind Park, Sadar Bazaar, Satara - 415001
95	Ahmednagar	Maharashtra	Kfin Technologies Limited, Shop No 2, Plot No. 17, S. No. 322, Near Ganesh Colony, Savedi, Ahmednagar - 414001
96	Chandrapur	Maharashtra	KFin Technologies Limited, C/o Global Financial Services, 2nd Floor, Raghuwanshi Complex, Near Azad Garden, Chandrapur, Maharashtra – 442 402
97	Aurangabad	Maharashtra	Kfin Technologies Ltd, Shop No B 38, Motiwala Trade Center, Nirala Bazar, Aurangabad - 431001

## BAJAJ FINSERV MUTUAL FUND

S. No.	Branch Name*	State	Consolidated Current Address
98	Dhule	Maharashtra	Kfin Technologies Ltd, Ground Floor, Ideal Laundry Lane No 4, Khol Galli Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001
99	Jalgaon	Maharashtra	Kfin Technologies Ltd, 3 <sup>rd</sup> Floor, 269 Jaee Plaza, Baliram Peth, Near Kishore Agencies, Jalgaon - 425001
100	Nagpur	Maharashtra	Kfin Technologies Ltd, Plot No. 2, Block No. B / 1 & 2, Shree Apartment, Khare Town, Mata Mandir Road, Dharampeth, Nagpur - 440010
101	Kalyan	Maharashtra	Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation), Kalyan - 421301, Maharashtra
102	Nasik	Maharashtra	Kfin Technologies Ltd, S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik 422002
103	Kolhapur	Maharashtra	Kfin Technologies Ltd, 605/1/4 E Ward, Shahupuri 2 <sup>nd</sup> Lane Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001
104	Mumbai	Maharashtra	Kfin Technologies Ltd, 6/8 Ground Floor, Crossley House, Near BSE ( Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001
105	Pune	Maharashtra	Kfin Technologies Ltd, Office # 207-210, Second Floor, Kamla Arcade, JM Road., Opposite Balgandharva, Shivaji Nagar, Pune - 411005
106	Vashi	Maharashtra	Kfin Technologies Ltd, Vashi Plaza, Shop No. 324, C Wing, 1 <sup>st</sup> Floor, Sector 17, Vashi, Mumbai - 400705
107	Vile Parle	Maharashtra	KFin Technologies Limited, Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M. V. Road, Andheri East, Opp Andheri Court Mumbai - 400069
108	Borivali	Maharashtra	Kfin Technologies Ltd, Gomati Smuti ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092
109	Thane	Maharashtra	Kfin Technologies Ltd, Room No. 302, 3 <sup>rd</sup> Floor, ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400602
110	Shillong	Meghalaya	Kfin Technologies Ltd, Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001
111	New Delhi	New Delhi	Kfin Technologies Ltd, 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001
112	Balasore	Orissa	Kfin Technologies Ltd, 1-B. 1 <sup>st</sup> Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001
113	Berhampur (Or)	Orissa	Kfin Technologies Ltd, Opp Divya Nandan Kalyan Mandap, 3 <sup>rd</sup> Lane, Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001
114	Bhubaneswar	Orissa	Kfin Technologies Ltd, A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007
115	Cuttack	Orissa	Kfin Technologies Ltd, Shop No-45, 2 <sup>nd</sup> Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent To Reliance Trends, Dargha Bazar, Cuttack - 753001
116	Rourkela	Orissa	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor Main Road, Udit Nagar, Sundargarh, Rourekla - 769012
117	Sambalpur	Orissa	Kfin Technologies Ltd, First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001
118	Pondicherry	Pondicherry	Kfin Technologies Ltd, No 122(10B), Muthumariamman Koil Street, Pondicherry - 605001
119	Amritsar	Punjab	Kfin Technologies Ltd, Sco 5 2 <sup>nd</sup> Floor, District Shopping Complex, Ranjit Avenue, Amritsar - 143001
120	Bhatinda	Punjab	Kfin Technologies Ltd, Mcb -Z-3-01043, 2 <sup>nd</sup> Floor, Goniana Road, Opposite Nippon India MF Gt Road, Near Hanuman Chowk, Bhatinda - 151001
121	Ferozpur	Punjab	Kfin Technologies Ltd, The Mall Road, Chawla Building, 1 <sup>st</sup> Floor Opp. Central Jail, Near Hanuman Mandir, Ferozepur - 152002
122	Hoshiarpur	Punjab	Kfin Technologies Ltd, Unit # Sf-6, The Mall Complex, 2 <sup>nd</sup> Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur - 146001
123	Jalandhar	Punjab	Kfin Technologies Ltd, Office No 7, 3 <sup>rd</sup> Floor, City Square Building, E-H197 Civil Line, Next To Kalyan Jewellers, Jalandhar - 144001
124	Ludhiana	Punjab	Kfin Technologies Ltd, Sco 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001
125	Moga	Punjab	Kfin Technologies Ltd, 1 <sup>st</sup> Floor Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001
126	Pathankot	Punjab	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot - 145001
127	Patiala	Punjab	Kfin Technologies Ltd, B- 17/423 Lower Mall, Patiala Opp Modi College, Patiala - 147001



S. No.	Branch Name*	State	Consolidated Current Address
128	Ajmer	Rajasthan	Kfin Technologies Ltd, 302 3 <sup>rd</sup> Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001
129	Alwar	Rajasthan	Kfin Technologies Ltd, Office Number 137, First Floor Jai Complex Road No-2, Alwar - 301001
130	Bhilwara	Rajasthan	Kfin Technologies Ltd, Office No. 14 B, Prem Bhawan Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara - 311001
131	Bikaner	Rajasthan	Kfin Technologies Ltd, 70-71 2 <sup>nd</sup> Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner 334003
132	Jaipur	Rajasthan	Kfin Technologies Ltd, Office No 101, 1 <sup>st</sup> Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur - 302001
133	Jodhpur	Rajasthan	Kfin Technologies Ltd, Shop No. 6, Gang Tower, G Floor, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur - 342003
134	Kota	Rajasthan	Kfin Technologies Ltd, D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007
135	Sikar	Rajasthan	Kfin Technologies Ltd, First Floor, super Tower, Behind Ram Mandir, Near Taparya Bagichi, Sikar - 332001
136	Sri Ganganagar	Rajasthan	Kfin Technologies Ltd, Address Shop No. 5, Opposite Bihani Petrol Pump, Nh – 15, Near Baba Ramdev Mandir, Sri Ganganagar - 335001
137	Udaipur	Rajasthan	Kfin Technologies Ltd, Shop No. 202, 2 <sup>nd</sup> Floor Business Centre, 1C Madhuvan Opp G P O, Chetak Circle, Udaipur - 313001
138	Chennai	Tamil Nadu	Kfin Technologies Ltd, 9Th Floor, Capital Towers 180 Kodambakkam High Road, Nungambakkam   Chennai – 600 034
139	Coimbatore	Tamil Nadu	Kfin Technologies Ltd, 3 <sup>rd</sup> Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018
140	Erode	Tamil Nadu	Kfin Technologies Ltd, Address No 38/1, Ground Floor, Sathy Road (Vctv Main Road), Sorna Krishna Complex, Erode - 638003
141	Karur	Tamil Nadu	Kfin Technologies Ltd, No 88/11, BB Plaza, Nrmp Street, K S Mess Back Side, Karur - 639002
142	Madurai	Tamil Nadu	Kfin Technologies Ltd, No. G-16/17, Ar Plaza, 1 <sup>st</sup> Floor North Veli Street, Madurai - 625001
143	Nagercoil	Tamil Nadu	Kfin Technologies Ltd, H no. 45, 1 <sup>st</sup> Floor, East Car Street, Nagercoil - 629001
144	Salem	Tamil Nadu	Kfin Technologies Ltd, No.6 NS Complex, Omalur Main Road, Salem - 636009
145	Tirunelveli	Tamil Nadu	Kfin Technologies Ltd, 55/18 Jeney Building, 2 <sup>nd</sup> Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001
146	Trichy	Tamil Nadu	Kfin Technologies Ltd, No 23C/1 E V R Road, Near Vekkaiammam Kalyana Mandapam, Putthur, Trichy - 620017
147	Tuticorin	Tamil Nadu	Kfin Technologies Ltd, 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003
148	Vellore	Tamil Nadu	Kfin Technologies Ltd, No 2/19, 1 <sup>st</sup> Floor, Vellore City Centre, Anna Salai, Vellore - 632001
149	Hosur	Tamil Nadu	Kfin Technologies Limited, No.2/3-4. Sri Venkateswara Layout, Denkanikottai road, Hosur, Tamil Nadu – 457001
150	Hyderabad	Telangana	Kfin Technologies Ltd, No:303 Vamsee Estates, Opp: Bigbazaar, Ameerpet, Hyderabad - 500016
151	Karimnagar	Telangana	Kfin Technologies Ltd, 2 <sup>nd</sup> Shutter h no. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar - 505001
152	Warangal	Telangana	Kfin Technologies Ltd, Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal - 506002
153	Khammam	Telangana	Kfin Technologies Ltd, 11-4-3/3, Shop No. S-9, 1 <sup>st</sup> Floor, Srivenkata Sairam Arcade, Old CPI Office, Near Priyadarshini College, nehru Nagar, Khammam - 507002
154	Hyderabad (Gachibowli)	Telangana	Kfin Technologies Ltd, Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25 Financial District, Gachibowli, Nanakramguda Serilimgampally Mandal, Hyderabad - 500032
155	Agartala	Tripura	Kfin Technologies Ltd, Ols Rms Chowmuhani, Mantri Bari Road, 1 <sup>st</sup> Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala - 799001
156	Chandigarh	Union Territory	Kfin Technologies Ltd, First Floor Sco 2469-70, Sec. 22-C - Chandigarh 160022
157	Agra	Uttar Pradesh	Kfin Technologies Ltd, House No. 17/2/4, 2 <sup>nd</sup> Floor, Deepak Wasan Plaza, Behind Hotel Holiday Inn, Sanjay Place, Agra - 282002

## BAJAJ FINSERV MUTUAL FUND

S. No.	Branch Name*	State	Consolidated Current Address
158	Aligarh	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Sevti Complex, Near Jain Temple, Samad Road, Aligarh - 202001
159	Allahabad	Uttar Pradesh	Kfin Technologies Ltd, Meena Bazar, 2 <sup>nd</sup> Floor, 10 S.P. Marg, Civil Lines, Subhash Chauraha, Prayagraj, Allahabad - 211001
160	Saharanpur	Uttar Pradesh	Kfin Technologies Limited 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001.
161	Azamgarh	Uttar Pradesh	Kfin Technologies Ltd, House No. 290, Ground Floor, Civil Lines, Near Sahara Office, Azamgarh - 276001
162	Bareilly	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly - 243001
163	Deoria	Uttar Pradesh	Kfin Technologies Ltd, K. K. Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria - 274001
164	Ghaziabad	Uttar Pradesh	Kfin Technologies Ltd, FF – 31, Konark Building, Rajnagar, Ghaziabad - 201001
165	Ghazipur	Uttar Pradesh	Kfin Technologies Ltd, House No. 148/19, Mahua Bagh Raini Katra, Ghazipur - 233001
166	Gonda	Uttar Pradesh	Kfin Technologies Ltd, H No 782, Shiv Sadan, Iti Road Near Raghukul Vidyapeeth, Civil Lines, Gonda - 271001
167	Gorakhpur	Uttar Pradesh	Kfin Technologies Ltd, Shop No 8 & 9, 4 <sup>th</sup> Floor, Cross Road, The Mall Bank Road, Gorakhpur - 273001
168	Jhansi	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Puja Tower, Near 48 Chambers, Elite Crossing, Jhansi - 284001
169	Kanpur	Uttar Pradesh	Kfin Technologies Ltd, 15/46 B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001
170	Lucknow	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow 226001
171	Mathura	Uttar Pradesh	Kfin Technologies Ltd, Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand Mathura 281001
172	Meerut	Uttar Pradesh	Kfin Technologies Ltd, Shop No:- 111 First Floor, Shivam Plaza Near Canara Bank, Opposite Eves Petrol Pump, Meerut-250001, India
173	Mirzapur	Uttar Pradesh	Kfin Technologies Ltd, Triveni Campus, Near SBI Life Ratanganj, Mirzapur 231001
174	Moradabad	Uttar Pradesh	Kfin Technologies Ltd, Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad 244001
175	Noida	Uttar Pradesh	Kfin Technologies Ltd, F-21 2 <sup>nd</sup> Floor, Near Kalyan Jewelers, Sector-18, Noida - 201301
176	Renukoot	Uttar Pradesh	Kfin Technologies Ltd, C/O Mallick Medical Store, Bangali Katra Main Road, Dist. Sonbhadra (U.P.), Renukoot 231217
177	Sitapur	Uttar Pradesh	Kfin Technologies Ltd, 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur - 261001
178	Sultanpur	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Ramashanker Market Civil Line, Sultanpur - 228001
179	Varanasi	Uttar Pradesh	Kfin Technologies Ltd, D-64/132, KA 2 <sup>nd</sup> Floor, Anant Complex, Sagra, Varanasi - 221010
180	Dehradun	Uttaranchal	Kfin Technologies Ltd, Shop No-809/799, Street No - 2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001
181	Haldwani	Uttaranchal	Kfin Technologies Ltd, Shop No 5, KVMN Shopping Complex , Haldwani - 263139
182	Haridwar	Uttaranchal	Kfin Technologies Ltd, Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar - 249410
183	Roorkee	Uttaranchal	Kfin Technologies Ltd, Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee - 247667
184	Asansol	West Bengal	Kfin Technologies Ltd, 112/N G. T. Road, Bhanga Pachil G.T Road, Asansol, Pin - 713 303, Paschim Bardhaman West Bengal, Asansol - 713303
185	Bankura	West Bengal	Kfin Technologies Ltd, Plot Nos- 80 /1/Anatunchati Mahalla, 3 <sup>rd</sup> Floor, Ward No-24, Opposite PC Chandra, Bankura Town, Bankura - 722101
186	Burdwan	West Bengal	Kfin Technologies Ltd, Saluja Complex, 846 Laxmipur G T Road, Burdwan, Ps: Burdwan & Dist: Burdwan-East, Pin: 713101
187	Chinsura	West Bengal	Kfin Technologies Ltd, No : 96 Po: Chinsurah Doctors Lane, Chinsurah - 712101
188	Durgapur	West Bengal	Kfin Technologies Ltd, Mwav-16 Bengal Ambuja, 2 <sup>nd</sup> Floor, City Centre, Distt. Burdwan, Durgapur 713216
189	Jalpaiguri	West Bengal	Kfin Technologies Ltd, D B C Road, Opp Nirala Hotel, Jalpaiguri - 735101

S. No.	Branch Name*	State	Consolidated Current Address
190	Kharagpur	West Bengal	Kfin Technologies Ltd, Holding No 254/220, SBI Building, Malancha Road, Ward No.16, Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur, Kharagpur - 721304
191	Kolkata	West Bengal	Kfin Technologies Ltd, 2/1 Russel Street, 4 <sup>th</sup> floor, Kankaria Centre, Kolkata - 700001
192	Malda	West Bengal	Kfin Technologies Ltd, Ram Krishna Pally; Ground Floor, English Bazar, Malda - 732101
193	Siliguri	West Bengal	Kfin Technologies Ltd, Nanak Complex, 2 <sup>nd</sup> Floor, Sevoke Road, Siliguri - 734001
194	Kalyani	West Bengal	Kfin Technologies Limited, Ground Floor, H No B-7/27S, Kalyani, Kalyani HO, Nadia, West Bengal – 741235

\*Visit the link [www.kfintech.com](http://www.kfintech.com)

to view the complete details of designated collection centres / Investor Service centres of KFin Technologies Limited.

#### MF CENTRAL

AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS As per SEBI Master Circular for Mutual Funds dated May 19, 2023, Kfin Technologies Private Limited ("KFinTech") and Computer Age Management Services Limited ("CAMS") have jointly developed MF Central - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

#### MF UTILITY ("MFU")

POINTS OF SERVICE ("POS") OF MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS THROUGH MFUTILITY ("MFU") Both financial and non-financial transactions pertaining to scheme(s) of Bajaj Finserv Mutual Fund can be done through MFU at the authorized POS of MFUI. The details of POS published on MFU website at [www.mfuindia.com](http://www.mfuindia.com) will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.

#### Sponsor

##### Bajaj Finserv Limited

Registered Office: Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035

#### Trustee

##### Bajaj Finserv Mutual Fund Trustee Company Limited

Registered Office: Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014

#### Investment Manager

##### Bajaj Finserv Asset Management Limited

Registered Office: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014

Corporate Office: 8<sup>th</sup> floor, E-core, Solitaire Business Park, Viman Nagar, Pune – 411014

#### Registrar

##### KFIN Technologies Limited

Address – Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, R. R. District, Telangana - 500032

#### Custodian

##### Deutsche Bank AG

Address: Deutsche Bank House, Hazarimal Somani Marg, Fort, Mumbai – 400001

#### Statutory Auditors

##### M/s. Kirtane & Pandit LLP, Chartered Accountant

Address: 5th Floor, Wing A, Gopal House, S. No. 127/1B/1, Plot-A1, Opp. Harshal Hall, Pune – 411 029, India

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**