

WEALTH CREATION KA **SABSE INTELLIGENT PLAN**



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A SYSTEMATIC INVESTMENT PLAN TODAY.**

FACTSHEET, OCTOBER'24

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

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Ganesh Mohan
CEO, Bajaj Finserv AMC

Dear friends

As we round out another quarter and complete the half year, within the company we usually take a pause to reflect on the year so far and plan for the rest of it. We also do a reforecast to see what we should do in the rest of the year to achieve our strategic objectives. Allow me to share some perspectives with you at the mid-point of the year.

In the last six months we have come up with two major NFOs – a Large Cap fund and the Multi Asset Allocation fund. We believe both are very important categories and the most appropriate – categories for investors to focus on in these times. As you would have seen the market sentiment in the past few months was more oriented towards small / mid-cap as well as specific sectors which were the “flavours of the day”. Our firm belief is that we are here to create good products that are in investor interest and ensure that we create meaningful differentiation in each product that we launch. We do not believe in launching another Me-Too product just because it is easy to collect funds in that category.

When we launched our large cap NFO, the average net sales in the category for the past 6 months averaged around Rs. 650 Cr for the whole industry. In this challenging environment we launched a differentiated large cap with a concentrated strategy because we clearly saw greater valuation comfort in the large cap space and the concentrated strategy allows us to generate higher active share. I am happy to say that we collected over Rs. 850 Cr during the NFO and the fund has grown substantially since then as well. We have also witnessed the industry shift more to large cap post our launch. Many thanks to you all for the support and trust in the brand.

Similarly, in the case of the Multi Asset Allocation Fund, when we were launching it we got a lot of queries around why not a sectoral fund at this time? Our view was (and remains) that in

bull markets, the first casualty is asset allocation. Investors are too eager to jump into equity investing at stretched valuations and often have to live with poor returns for an extended period which can try their patience. Hence it is important to have a lower volatility product that enables participation in equities with an attractive strategy while limiting downside risks and enabling a diversified portfolio to ensure that correlation risks are also minimized. I am happy to say that our strategy has been vindicated and the performance of the scheme and AUM growth tells us that this was the prudent decision.

Today, I am proud to share with you that we have over 4.4 lakh folios who have reposed their trust with Bajaj Finserv AMC. Several of you have personally shared your excitement on the differentiated strategies that we have brought to the market. Many of you have made us a significant part of your allocations already. We are grateful for that and you can rely on us to deliver strong research-backed investment processes, continued differentiated strategies and investor-friendly products. Our journey has just begun.

Looking forward to the rest of this year, we are excited to bring some thematic funds that we believe will offer significant potential in the coming years. Our thematic funds will be born from our Megatrends which you have seen in the Flexi Cap fund that we launched. The Flexi Cap will provide exposure to all the key megatrends we see. From time to time, as we see specific opportunities in certain themes / sectors that we believe deserve a fund of their own, we will launch them separately.

Wishing you a very happy and successful second half of the year. As we enter the traditional festive season, I wish you and your families the very best of health, happiness and success at this time!



Nimesh Chandan
CIO, Bajaj Finserv AMC

September turned out to be a very eventful month. Political and geo-political developments kept markets busy in assessing their impact on the positions and portfolios. China also announced a significant stimulus package for its slowing economy. The Government tried to address domestic demand issues by reducing interest rates, increasing liquidity and specifically announcing some measures to revive the troubled property market. These measures were cheered by the markets and the Shanghai stock index surged by more than 20% at the end of the month. This move combined with geo-political tensions rising in the middle east also led to a sharp upmove in the commodity markets specially in crude oil and copper.

Yields moved up in major international markets as a result of the moves in the commodities. After the US Fed rate cut of 50bps, the bond markets were preparing for a change in regime and lower interest rates. However, from mid September, even the US 10 year yield moved up from a low of 3.60% to currently 3.96%. The currency markets were worried on possibility of a contagion triggered by the appreciation of the Japanese yen. However, these worries were put to rest as the Yen depreciated from a level of almost 140 to 148.

After a significant decline in government yields in India, the markets a small rise. AAA bond spreads continue to be attractively placed as highlighted by our investment team earlier. Indian Rupee was range bound and Indian forex reserves crossed USD700bn for the first time in history.

Indian equity markets experienced a lot of volatility in the past month. It is interesting to see that themes like PSUs and defence that were delivering high returns in the last 12 months underwent a severe correction. The rotation into defensive sectors like Pharmaceuticals and Healthcare, Consumer Staples and Information Technology is quite evident and showing in monthly sector index performances. Also, we saw large cap companies doing better than midcap and small cap stocks as investors preferred safety in this volatile environment. It is worth noting that in the last 3 months now, the large cap indices have performed better than midcap and smallcap indices.

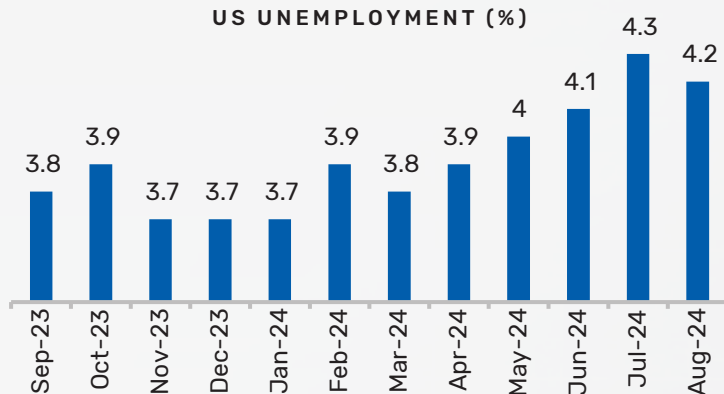
At Bajaj Finserv AMC, we have been highlighting the rising risk in the smallcap and midcap categories. It is not that all midcap and smallcap stocks are overvalued. However, the risk reward ratio is more favorable in the largecap category. we have also shifted the sector allocation towards consumer staples and pharmaceuticals across the portfolios in anticipation of the safe haven or defensive trade.

We remain positive on the Indian economy and the growth in corporate sector. There will be some impact of cyclical slowdown globally and also some base effect on the corporate earnings growth. Fixed Income market is poised for favorably for the year. Equity markets are likely to undergo a correction. We expect currency to be stable and range bound in the near term. We advise the investors to draw up a good asset allocation plan and stick to it with discipline. This will help you move smoothly towards your long term financial goals. SIP and STP can help take advantage of the volatility caused due to geo-political tensions.

Regards,
Nimesh

US - Macro Factors

US UNEMPLOYMENT (%)



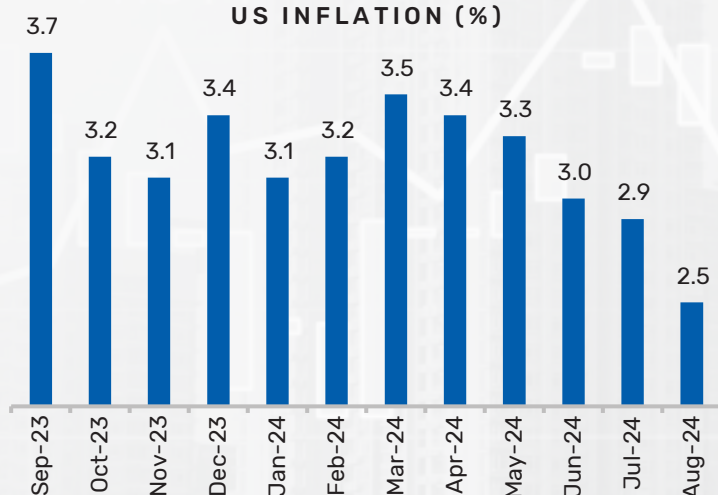
Source: US Bureau of Labour Statistics

The unemployment rate, at 4.2%, and the number of unemployed people, at 7.1 mn, changed little in August. These measures are higher than a year earlier, when the jobless rate was 3.8%, and the number of unemployed people was 6.3 mn.

Total nonfarm payroll employment increased by 142,000 in August, and the unemployment rate changed little at 4.2%. Job gains occurred in construction and health care.

The labor force participation rate remained at 62.7% in August and is little changed over the year. The employment-population ratio also was unchanged in August, at 60.0%, but is down by 0.4% over the year.

US INFLATION (%)



Source: US Bureau of Labour Statistics

Inflation

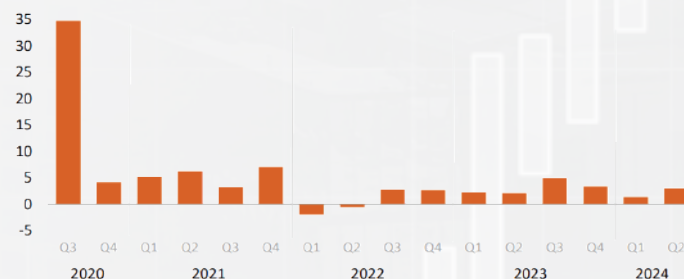
The annual inflation rate in the US slowed for a fifth consecutive month to 2.5% in August 2024, the lowest since February 2021, from 2.9% in July, and below forecasts of 2.6%.

Energy costs declined (-4% vs 1.1% in July), mainly due to gasoline (-10.3% vs -2.2%), fuel oil (-12.1% vs -0.3%) and natural gas (-0.1% vs 1.5%). Inflation for food (2.1% vs 2.2%) and transportation (7.9% vs 8.8%) also eased and prices continued to fall for new vehicles (-1.2% vs -1%) and used cars and trucks (-10.4% vs -10.9%). On the other hand, inflation edged higher or

shelter (5.2% vs 5.1%) and apparel (0.3 vs 0.2%).

Compared to the previous month, the CPI rose 0.2%, the same as in July and matching expectations. The core inflation steadied at an over three-year low of 3.2%.

US Real GDP (% change from preceding quarter)



Source: US Bureau of Economic Analysis

Gross Domestic Product (GDP)

Real gross domestic product (GDP) increased at an annual rate of 3.0% in the second quarter of 2024, according to the "second" estimate released by the U.S. Bureau of Economic Analysis. In the first quarter, real GDP increased 1.4%.

The increase in real GDP primarily reflected increases in consumer spending, private inventory investment, and non-residential fixed investment. Imports, which are a subtraction in the calculation of GDP, increased.

Purchasing Manager's Index (PMI)

In September, the US manufacturing PMI dipped to 47.3 from 47.9 in August. The manufacturing sector moved deeper into contraction territory at the end of the third quarter of the year. Output and new orders both fell at sharper rates in September amid demand weakness and political uncertainty. Meanwhile, employment decreased at the strongest pace since the start of 2010 if the COVID-19 pandemic period is excluded. The index signaled a third consecutive monthly worsening in the health of the sector, and one that was the most pronounced since June 2023.

Source: S&P Global

Consumer Sentiments Index

	Sep 2024	Aug 2024	Sep 2023	M-o-M Change	Y-o-Y Change
Index of Consumer Sentiment	70.1	67.9	67.8	3.20%	3.40%
Current Economic Conditions	63.3	61.3	71.1	3.30%	-11.00%
Index of Consumer Expectations	74.4	72.1	65.7	3.20%	13.20%

Consumer sentiment extended its early-month climb, ultimately rising more than 3% above August. This increase was seen across all education groups and political affiliations. The expectations index is now 13% above a year ago and reflects greater optimism across a broad swath of the population. While sentiment remains below its historical average in part due to frustration over high prices, consumers are fully aware that inflation has continued to slow. Sentiment appears to be building some momentum as consumers' expectations for the economy brighten.

source: University of Michigan

US Fed Rate Hike Probability

Meeting Date	175-200	200-225	225-250	250-275	275-300	300-325	325-350	350-375	375-400	400-425	425-450	450-475
07-Nov-24								0.0%	0.0%	0.0%	54.0%	46.0%
18-Dec-24			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	26.5%	50.1%	23.4%	0.0%
29-Jan-25	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.1%	33.7%	42.0%	16.3%	0.0%	0.0%
19-Mar-25	0.0%	0.0%	0.0%	0.0%	1.6%	13.2%	35.3%	36.8%	13.0%	0.0%	0.0%	0.0%
07-May-24	0.0%	0.0%	0.0%	1.3%	11.2%	31.6%	36.6%	17.1%	2.2%	0.0%	0.0%	0.0%
18-Jun-25	0.0%	0.0%	0.9%	7.7%	24.4%	34.8%	23.9%	7.4%	0.8%	0.0%	0.0%	0.0%
30-Jul-25	0.0%	0.3%	3.2%	13.4%	28.0%	31.1%	18.3%	5.2%	0.5%	0.0%	0.0%	0.0%
17-Sep-25	0.1%	1.0%	5.8%	17.1%	28.8%	27.9%	15.0%	4.0%	0.4%	0.0%	0.0%	0.0%
29-Oct-24	0.2%	1.7%	7.4%	18.7%	28.6%	26.1%	13.5%	3.5%	0.3%	0.0%	0.0%	0.0%

Source: CME

India - Macro Factors

Gross Domestic Product (GDP)

India's estimated GDP is more than 4.1 trillion dollars.

India is among the highest population-based economies.

The Economic Survey forecasted India to grow 6.5% in CY2025

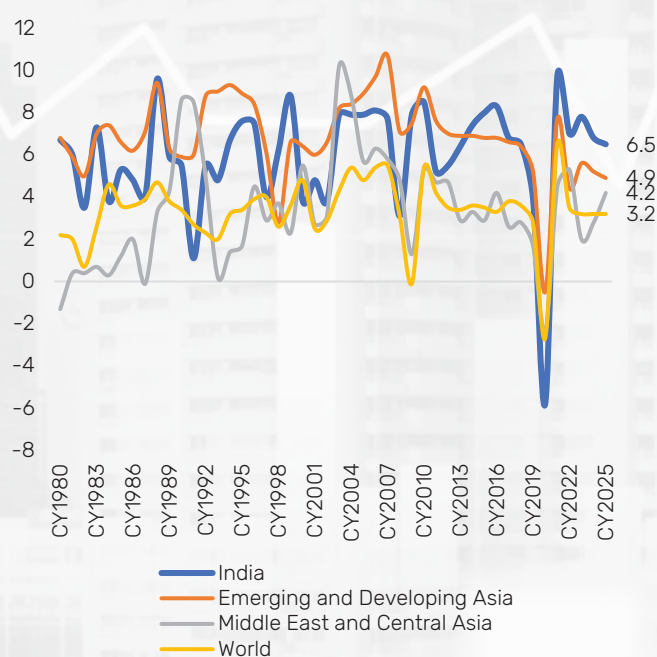
Buoyant public investment and improved business confidence are expected to propel India's GDP growth.

The global GDP growth is projected to be 3.2% in CY25, fueled by stronger real income growth and lower policy interest rates.

India is poised to play a defining role in shaping the future of the global economy in 2024 and beyond.

With the expectation that the number of middle-to-high-income segments will be one in two households by FY 2030-31, up from one in four currently.

India GDP Growth vs Asia and World (%)



Source: IMF

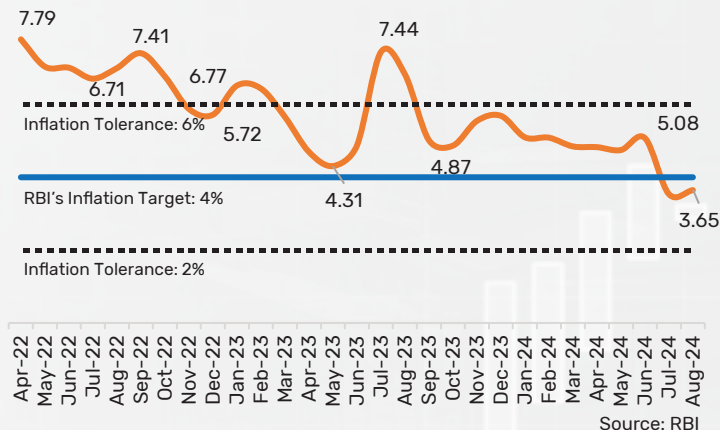
Macro Insights & Market Outlook

Inflation

India's annual inflation rate rose marginally to 3.65% in August 2024, up from 3.6% in July, exceeding forecasts of 3.55%, but remained below the RBI's 4% target for the second consecutive month.

Food prices, which make up half of the consumer basket, increased by 5.66%, with pulses and vegetables showing the highest gains, while tomato prices dropped sharply by 47.91%.

Fuel and light costs continued to decline (-5.31%), while housing inflation remained steady at 2.66%, with the overall CPI showing minimal change compared to the previous month.



Goods and Services Tax (GST)

Net GST receipts, after adjusting for refunds made to taxpayers, were 3.9% higher than a year ago, marking the slowest growth in this financial year.

However, net collections were 1.5% higher than August's receipts, at ₹1,52,782 crore. In the preceding month, net GST receipts had grown 6.5% while gross collections were up 10%.

Growth in gross revenues from imports outpaced domestic revenues for the third straight month, rising 8% in September.

It is anticipated that the revenue growth may pick up from this month with the onset of the festive season.

GST (Rs. in Lakh Crore)

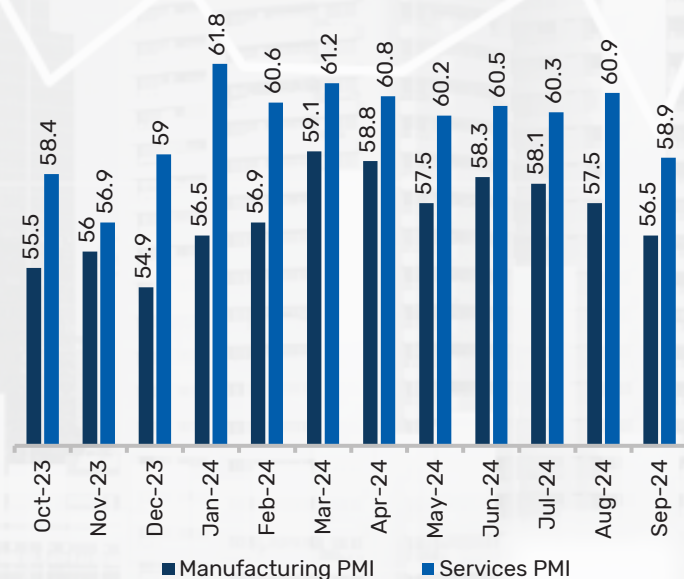


Purchasing Managers Index (PMI)

In September 2024, the HSBC India Manufacturing PMI slipped to 56.5, down from 57.5 in August, signaling the slowest factory expansion since January. Output and new orders both grew at a more moderate pace, while export orders hit their lowest level since March 2023. Hiring slowed, and input buying recorded the weakest growth so far this year. Input prices rose, but factory gate inflation eased, and business confidence fell to its lowest since April 2023, with only 23% of manufacturers expecting output growth.

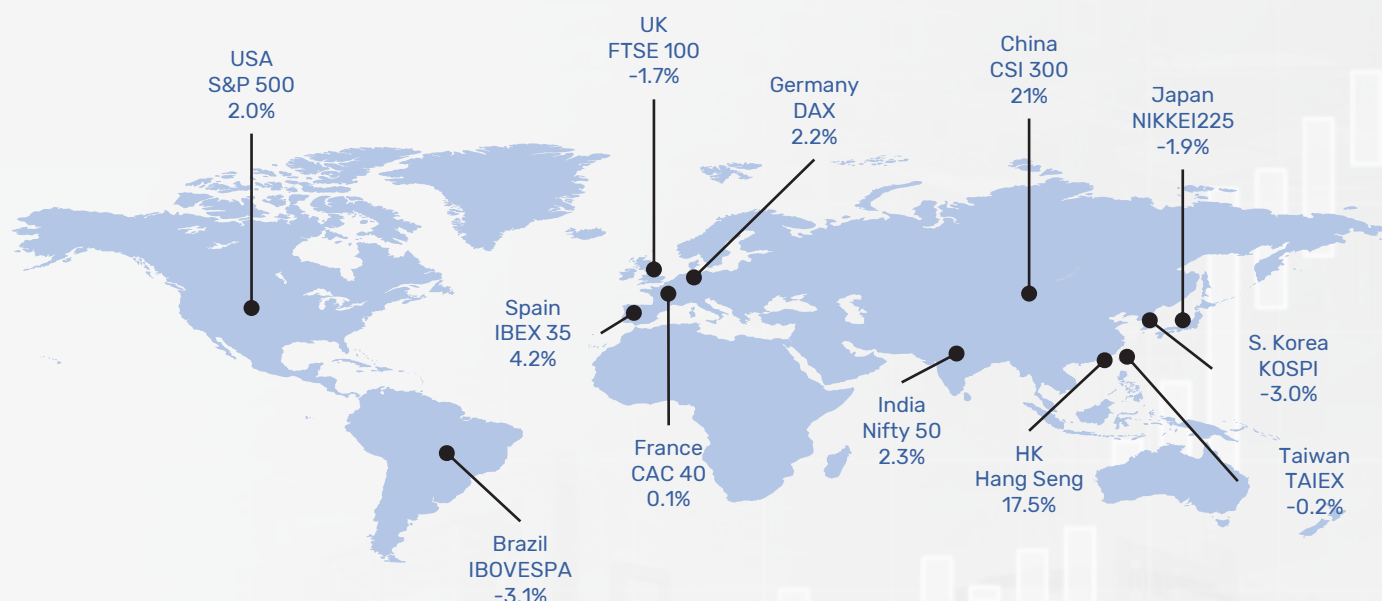
Meanwhile, the HSBC India Services PMI also dropped to 58.9 from 60.9 in August, marking the slowest growth in services activity since November 2023. Despite softer gains in new orders and output, employment in the services sector saw its sharpest rise since August 2022, as firms hired permanent workers to meet demand. Input cost inflation edged higher, but service providers raised their prices at the slowest rate since February 2022. Sentiment about the 12-month outlook improved.

INDIA - MANUFACTURING AND SERVICES PMI



Equity Market Insights

Global Indices - 1 M Returns (local currency)

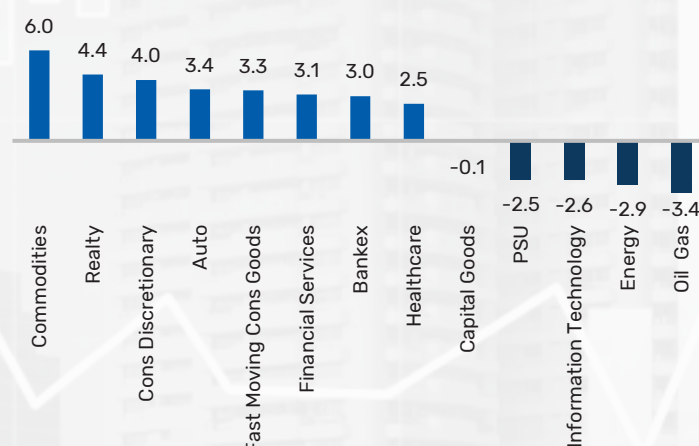


Source: Bloomberg; Data as on 30th Sep 2024.

Aug 2024 - Global and Indian Market Wrap Up

- ▶ Global stocks rose to fresh highs yet again, as the major central banks continued to ease their respective policy rates.
- ▶ The US mega-cap names regained momentum, following lackluster returns in July and August.
- ▶ China's stock market surged by almost a quarter (in US dollar terms), after authorities committed to further monetary and fiscal support towards the end of September.
- ▶ India's stock market had a mixed performance, with gains in sectors like Commodities and Realty, while others like Energy and Oil & Gas lagged.

1M PERFORMANCE (%)



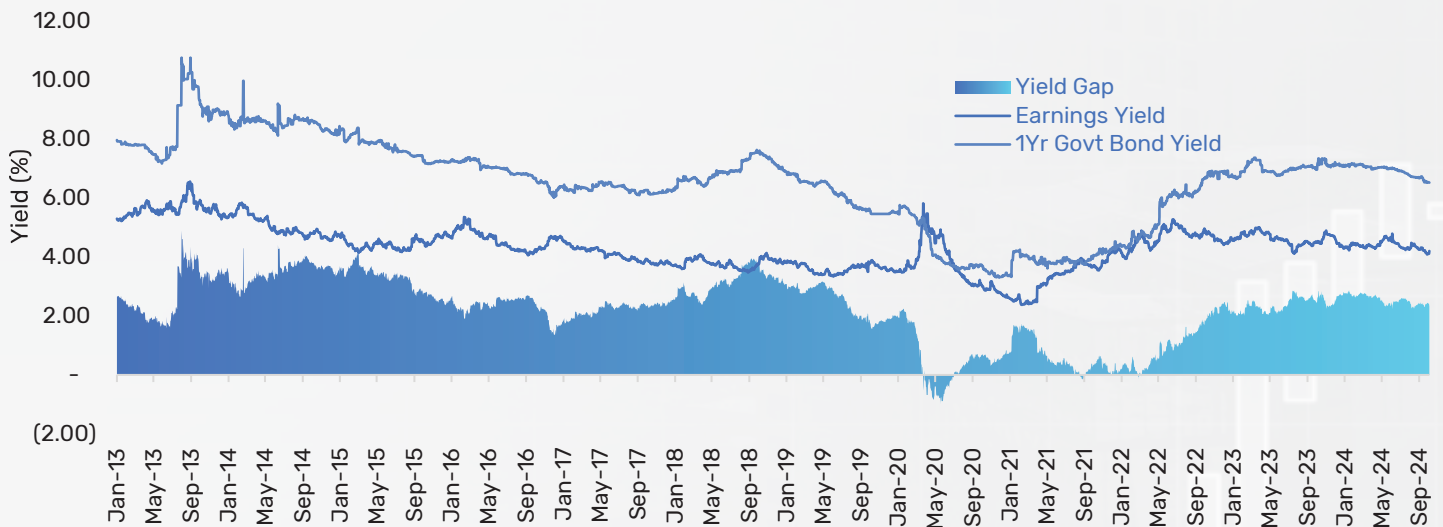
Source: ICRA MFIE; Data as on 30th Sep 2024.

Brief Earnings Summary on Key Sectors:

- 1) Banks:** FY25 has started on a modest note, with several private banks reporting moderation in business growth. Private Banks reported broadly steady performance. Margins appear to be largely stable albeit some marginal weaknesses in few stocks.
- 2) NBFCs – Lending:** 1QFY25 was a seasonally weak quarter in terms of asset quality and relatively weaker demand in new PVs and mortgages. While select lenders across the affordable housing sector and vehicle finance continued to exhibit strong disbursement momentum, others faced challenges related to elections and heat waves.
- 3) Automobiles:** 1QFY25 results have been positive so far. Revenue has been in line with market consensus, largely driven by healthy volume growth across most of the segments (particularly 2Ws), a better product mix, and price hikes. The EBITDA and PAT were also healthy.
- 4) Technology:** The IT Services companies reported healthy performance (exceeding most of the market estimates), with a median revenue growth of 1.2% QoQ constant currency (CC). The Tier-1 players achieved a median revenue growth of 0.7% QoQ CC, while the Tier-2 companies recorded a growth of 1.6% QoQ CC.
- 5) Consumer:** The results so far have been in line with expectations, exhibiting an improving consumption trend. In the staples sector, demand has been steadily increasing, with indications of growth in rural markets.

Source: Motilal Oswal India Strategy Report and Internal Analysis

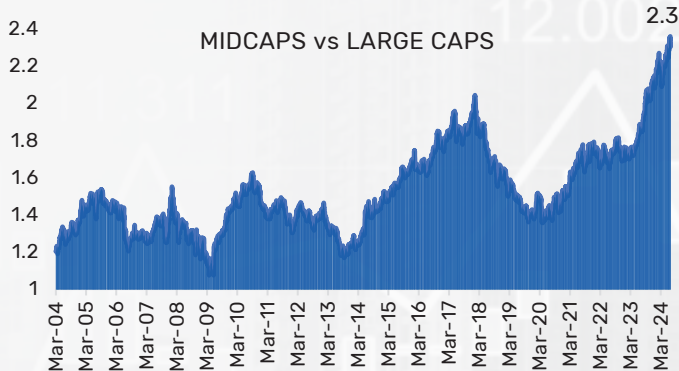
Yield Gap



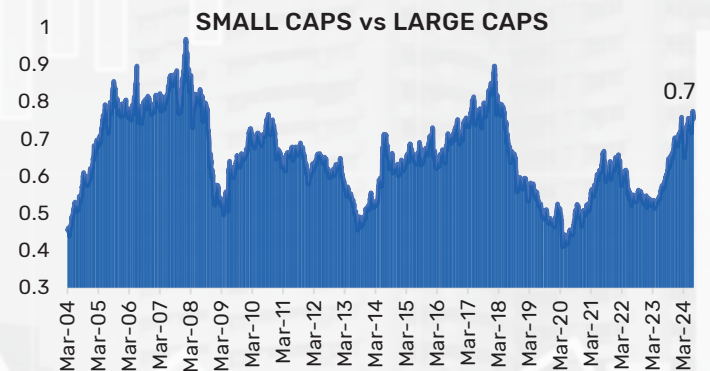
Source: Bloomberg; Internal Research; Data as on 30th Sep 2024.

Yield gap between 1 year G Sec Yield and 1 year forward Nifty Earnings Yield (Earning Yield = $1/1\text{Year Fwd PE}$) remains higher than the long term average.

Relative Valuations



Source: Bloomberg; Internal Research; Data as on 30th Sep 2024.



Source: Bloomberg; Internal Research ; Data as on 30th Sep 2024.

The relative strength of Nifty Midcap 100 vis-à-vis Nifty 50 is at 2.3 and Nifty Small Cap 100 vis-à-vis Nifty 50 at 0.7. The trend has been in an upward move, indicating that the midcap and small cap indices has been outperforming the large cap index.

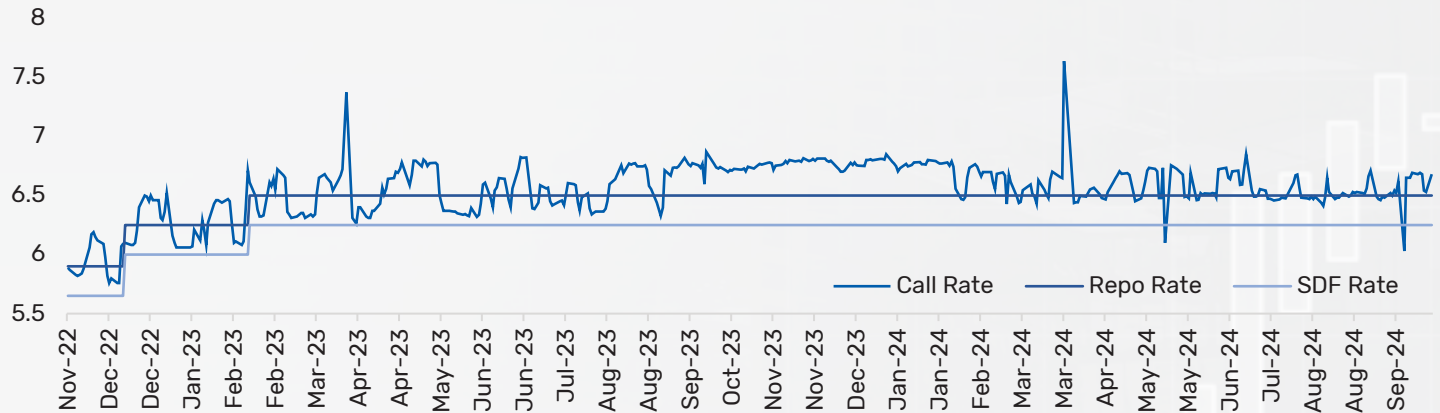
Commodities Performance

Commodities	1 Month	3 month	6 Month	1 Year	3 Year	5 Year
Gold	4.70%	4.87%	12.04%	30.12%	18.03%	14.88%
Silver	5.45%	1.93%	20.95%	25.16%	15.52%	15.15%
Crude	-10.41%	-16.40%	-15.84%	-25.08%	0.86%	7.56%
WTI	-7.63%	-16.91%	-17.93%	-24.11%	-2.95%	-2.95%

Source: ICRA; Data as on 30th Sep 2024.

Fixed Income Market Insights

Key Policy Rates



Source: Bloomberg; Data as on 30th Sep 2024.

Broad Indices	30-Sep -24	Week Ago	Month Ago	3 Month Ago	6 Months Ago	Year Ago
Call Rate	6.68%	6.68%	6.71%	6.85%	7.63%	6.87%
T-Repo	6.64%	6.67%	6.60%	6.72%	6.99%	6.80%
Repo	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	7.28%	7.28%	7.24%	7.21%	7.70%	7.04%
1 Year CP	7.65%	7.68%	7.70%	7.68%	7.70%	7.49%
3 Month CD	7.30%	7.25%	7.23%	7.12%	7.77%	7.01%
1 Year CD	7.56%	7.64%	7.63%	7.62%	7.62%	7.40%

Source: ICRA; Data as on 30th Sep 2024.

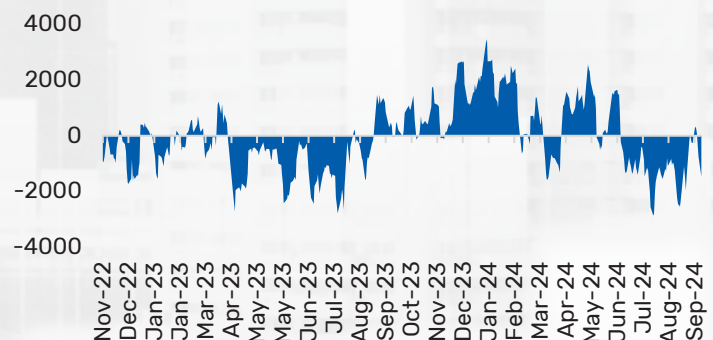
Spread (in bps)	30-Sep -24	Week Ago	Month Ago	3 Month Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	83	93	90	83	100	85
3 Y-AAA & G-Sec	70	69	69	59	65	53
5 Y-AAA & G-Sec	68	68	66	54	60	37
10 Y-AAA & G-Sec	63	62	65	57	55	34
1 Y-AA & G-Sec	143	145	144	132	149	118
3 Y-AA & G-Sec	140	139	132	117	118	83
5 Y-AA & G-Sec	125	119	115	103	105	79
10 Y-AA & G-Sec	102	106	106	116	112	123

Source: ICRA; Data as on 30th Sep 2024.

Liquidity

Market Liquidity

Banking system's liquidity remained in deficit mode during the most part of the week, caused by the combined impact of quarterly advance tax payments and monthly GST payments, which drained funds from the system. However, as on September 26, 2024, the banking system returned to the surplus liquidity mode to the tune of Rs. 44,337.34 crore amid a strong pace of government spending.



Source: Bloomberg; Data as on 30th Sep 2024.

Macro Insights & Market Outlook

Foreign Exchange

India's foreign exchange reserves have sustained their elevated levels, as on 20th September 2024 it stood at \$692 billion. The foreign currency assets include the impact of the rise or fall in the value of non-US currencies, such as the euro, pound, and yen, which are held within the foreign exchange reserves.

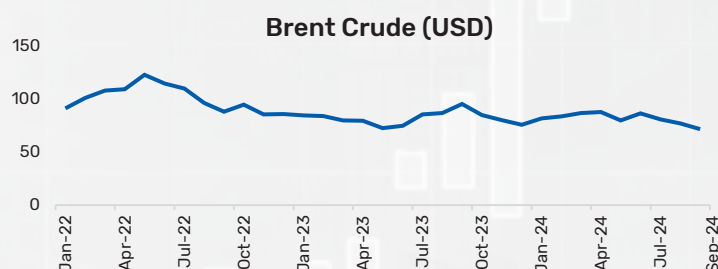
Foreign Exchange Reserves* (in USD mn)				
	Variation Over			
	23-Sep-24	Week	Mar-24	Year
1 Total Reserves	692296	2838	45878	101595
1.1 Foreign Currency Assets #	605686	2057	34736	82323
1.2 Gold	63613	726	10938	19306
1.3 SDRs	18540	121	408	527
1.4 Res Position in the IMF	4458	-66	-204	-562

Source: RBI; *Difference, if any, is due to rounding off. # Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

Brent Crude

CYTD, the Brent Crude has been range bound between USD 75 per barrel and USD 90 per barrel. As of 30th September 2024, the rate per barrel was USD 72.

Crude sustaining within the USD 90-level could be a comfortable number to keep our core inflation under control.



Source: Bloomberg; Data as on 30th Sep 2024

Market Outlook

Equity Market Outlook

September witnessed several key global events that influenced market performance, particularly central bank decisions. The US Federal Reserve's rate cut stood out as a major development, providing global markets with renewed momentum. Alongside the Fed's actions, the European Central Bank (ECB) and the Bank of Japan also reviewed their monetary policies, adding to the global economic landscape's evolving nature. Looking ahead, markets will keep a close watch on the outcome of the US Presidential elections, as well as incoming macroeconomic data from the US, both of which have potential implications for market sentiment. Globally, inflation has begun to ease as developed nations initiate rate-cutting cycles. However, potential risks remain. Any escalation in geopolitical tensions or unexpected results from the US elections could introduce volatility into the markets.

One noteworthy development on the global front is China's growth measures, which have provided a lifeline to sectors such as metals. The Chinese government's steps to stimulate its economy have had a direct impact on industries reliant on exports and heavy industrial production, demonstrating that China continues to play a key role in influencing global commodity markets and industrial demand. Resultantly, the Chinese equity markets have become more attractive, and this may impact the allocation of foreign investment in the emerging markets funds and the allocation towards China could increase in the near term. This shift in capital flows could influence broader emerging market performance, particularly in economies that rely on exports to China.

In India, the government's focus on boosting the manufacturing sector is likely contribute to medium-term earnings growth. Over the next quarter, key developments to monitor include corporate earnings reports, the outcomes of state elections in Maharashtra and Haryana, and trends in festive season demand. Above-average monsoons leading into the festive season bode well for near-term consumption and economic activity. India's nominal GDP growth is forecasted to be in the low double digits, supported by strong public capital expenditure (capex) over the last four years, which has spurred investment momentum.

Further, the cut in US interest rates, combined with a weakening US Dollar, is expected to drive long-term foreign institutional investor (FII) inflows into Indian equities. Domestically, strong liquidity through Systematic Investment Plan (SIP) flows will likely continue to be a significant driver of market activity.

Despite stretched valuations, market performance is expected to remain stock-specific as we enter into the earnings season. We believe that there would be sideways movement in the market, with a slight positive bias in the short to medium term. Factors such as corporate earnings, management commentary, and festive season demand will be critical in shaping market outcomes over the next few months.

In light of the current market conditions, investors would do well to focus on segments that offer relative valuation comfort. Large-cap stocks, in particular, seem well-positioned for stable returns, given their lower risk profile and strong fundamentals. The pharma and consumption sector also presents compelling opportunities, as they poised to benefit from both domestic demand and global recovery trends.

Equity fund categories like flexi cap, large cap and large and mid cap funds with exposure to high quality businesses could provide investors with a balanced approach to capturing growth while managing risk. Also, hybrid investment under balanced advantage funds and multi asset allocation funds would help the investors navigate any unforeseen substantial volatility. We urge the investors to consult their financial advisors, revisit their allocations and align the investments based on long term financial goals.

Fixed Income Market

India's bond market seems to be entering a relatively volatile phase shaped by both domestic and global factors. Despite, the US Federal Reserve's recent aggressive 50 basis point (bps) rate cut, reducing its policy rate to 4.75-5%, the Reserve Bank of India (RBI) is expected to maintain its policy rates unchanged in the upcoming October 2024 meeting. Domestic considerations, such as subdued inflation and strong growth, are steering the RBI's cautious approach however there will be some uptick in inflations in coming months as base effects fades off.

Global uncertainties has spiked in the recent past, including geopolitical tensions in the Middle East that have led to a surge in oil prices. For now, India's inflation remains relatively controlled as headline Inflation readings this quarter have undershot RBIs forecast.

The positive monsoon distribution, covering over 50% of the country, has assisted in supporting the agricultural output and mitigate the food inflation pressures. On the other hand, recent economic indicators suggest a slowdown in sectors such as automobiles, cement, and steel, reflecting softer demand.

RBI is likely to be focused on addressing domestic credit dynamics and relatively sticky food inflation. This may likely lead to RBI taking more time with its rate cuts. Additionally, the RBI's Monetary Policy Committee (MPC) has been reconstituted with new external members, whose perspectives will be crucial in the forthcoming policy deliberations.

Foreign Portfolio Investors (FPIs) have been actively investing in Indian debt, driven by favorable yield differentials and strong macroeconomic fundamentals. September alone saw \$3.75 billion in debt investments, with expectations of continued inflows, likely totaling \$10-12 billion in the next six months. The ongoing global monetary easing cycle, led by the US Federal Reserve's rate cuts, will likely bolster Indian bond attractiveness further. This is further supported by India's stable economic conditions and prudent fiscal management. Indian government plans to borrow ₹6.61 trillion from October to March, maintaining its budgeted borrowing target of ₹14.01 trillion for FY2024.

In summary, the RBI's upcoming monetary policy decisions will be critical in shaping bond market trends. While volatility is expected due to global market influences, particularly from the US, India's bond market remains attractive due to its higher yields and favorable demand-supply dynamics. In this environment, conservative investors might consider short duration, and banking and PSU debt funds with a 1 year plus investment horizon.

Source: RBI, Bloomberg, Internal Analysis.

HOW TO READ A MUTUAL FUND FACTSHEET?

-  **Fund Manager:** An employee of an asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
-  **Application amount for fresh subscription:** This is the minimum investment amount for a new investor entering in a mutual fund scheme.
-  **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
-  **SIP:** Systematic Investment Plan (SIP) is an organized way of investing in Mutual Fund. It helps in building long term wealth through a disciplined approach of investing at pre-defined intervals ranging from daily, weekly, monthly and quarterly.
-  **NAV:** Net asset value or NAV is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day and it is the value at which investors enter or exit the mutual fund.
-  **Benchmark:** A group of securities, typically a market index, whose performance is used as a standard or benchmark to assess the performance of mutual funds and other investments. A few common benchmarks are the Nifty, Sensex, BSE 200, BSE 500, and 10-year Gsec.
-  **Entry Load:** To compensate the distributor or agent, a mutual fund may impose a sales charge or load at the time of entry and/or exit. A mutual fund's entry load is charged when an investor buys its units. Note: SEBI Master Circular for Mutual Funds dated May 19, 2023 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
-  **Exit load:** When an investor redeems mutual fund units, exit load is charged. At redemption, the exit load is subtracted from the current NAV.
-  **Standard deviation:** Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
-  **Sharpe Ratio:** The Sharpe Ratio is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
-  **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. Beta of less than 1 means that the security will be less volatile than the market.
-  **Jensen's Alpha:** Measures a fund's excess return compared to its expected return based on market risk (Beta), indicating the manager's skill.
-  **Information Ratio:** Evaluates the risk-adjusted return of a fund compared to a benchmark, highlighting consistency in outperformance.
-  **AUM:** Assets under management or AUM refers to the recent cumulative market value of investments managed by Mutual fund or any investment firm.
-  **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
-  **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
-  **Rating Profile:** Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.
-  **Macaulay Duration:** Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.
-  **Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
-  **Average Maturity:** A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.
-  **Yield to Maturity:** The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. It is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity
-  **IDCW:** Income Distribution cum Capital Withdrawal option or IDCW can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.
-  **P/E Ratio:** The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.
-  **P/BV:** The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.
-  **IDCW Yield:** The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.
-  **Interest Rate Swap (IRS):** An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.
-  **Potential Risk Class (PRC) Matrix:** In reference to SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

EQUITY FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES % of NAV	
Bajaj Finserv Flexi Cap Fund	Category	Flexi Cap Fund	Large Cap	55.33%	Beta	0.80	Banks	13.04%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	BSE 500 TRI	Mid Cap	13.15%	Sharpe ratio	3.00	Pharmaceuticals and Biotechnology	11.64%
	AUM (₹ in Crore)	3889.41	Small Cap	27.72%	Jensen's alpha	0.09	Automobiles	6.00%
	Inception Date	14-Aug-23			Standard Deviation	11.65%		
					Information ratio	0.58		
Bajaj Finserv Large and Mid Cap Fund	Category	Large and Mid cap Fund	Large Cap	48.84%	Beta	0.71	Pharmaceuticals and Biotechnology	12.07%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty Large Midcap 250 TRI	Mid Cap	34.85%	Sharpe ratio	3.35	Banks	11.76%
	AUM (₹ in Crore)	1510.01	Small Cap	10.37%	Jensen's alpha	0.18	Consumer Durables	6.30%
	Inception Date	27-Feb-24			Standard Deviation	12.29%		
					Information ratio	1.14		
Bajaj Finserv Large Cap Fund	Category	Large Cap Fund	Large Cap	87.32%	Beta	–	Banks	11.92%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 100 Total Return Index (TRI)	Mid Cap	7.67%	Sharpe ratio	–	Automobiles	9.36%
	AUM (₹ in Crore)	1227.52	Small Cap	0.00%	Jensen's Alpha	–	Pharmaceuticals and Biotechnology	7.61%
	Inception Date	20-Aug-24			Standard deviation	–		
					Information ratio	–		

HYBRID FUNDS

Scheme Name	Scheme Details		Market Cap Allocation		Portfolio Quants (Equity)		Portfolio Quants (Debt)	
Baja Finserv Balanced Advantage Fund	Category	Balanced Advantage Fund	Large Cap	67.15%	Beta	1.22	YTM	6.85%
Fund Manager:	Benchmark	Nifty 50 Hybrid Composite Debt 50.50 Index	Mid Cap	8.28%	Sharpe ratio	1.55	Average maturity (in yrs)	5.7
Mr. Nimesh Chandan (Equity portion)	AUM (₹ in Crore)	1335.93	Small Cap	2.32%	Jensen's alpha	0	Macaulay duration (in yrs)	3.7
Mr. Sorbh Gupta (Equity portion)	Inception Date	15-Dec-23			Standard deviation	9.12%	Modified duration (in yrs)	3.5
Mr. Siddharth Chaudhary (Debt portion)					Information ratio	0.81		
Bajaj Finserv Arbitrage Fund	Category	Arbitrage Fund					YTM	7.21%
Fund Manager:	Benchmark	Nifty 50 Arbitrage Index (TRI)					Average maturity (in days)	60
Mr. Ilesh Savla (Equity portion)	AUM (₹ in Crore)	527.39					Macaulay duration (in days)	60
Mr. Siddharth Chaudhary (Debt portion)	Inception Date	15-Sep-23					Modified duration (in days)	57
Baja Finserv Multi Asset Allocation Fund	Category	Multi Asset Allocation Fund	Large Cap	40.02%	Beta	0.36	YTM	7.84%
Fund Manager:	Benchmark	65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold	Mid Cap	12.63%	Sharpe ratio	3.94	Average maturity (in yrs)	2.5
Mr. Nimesh Chandan (Equity & Debt portion)								
Mr. Sorbh Gupta (Equity portion)	AUM (₹ in Crore)	1086.18	Small Cap	13.36%	Jensen's Alpha	0.19	Macaulay duration (in yrs)	2.3
Mr. Siddharth Chaudhary (Debt portion)	Inception Date	3-Jun-24			Standard deviation	6.94%	Modified duration (in yrs)	2.1
Mr. Vinay Bafna (Commodity investments portion)					Information ratio	0.49		

Data as on 30th September 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

FIXED INCOME FUNDS

SCHEME NAME	SCHEME DETAILS		ASSET ALLOCATION		PORTFOLIO QUANTS		ASSET QUALITY	
Bajaj Finserv Liquid Fund Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Category	Liquid Fund	Certificate of Deposit	44.57%	YTM	7.23%	AAA/A1+	93.44%
			Commercial Paper	35.55%				
			Corporate Bond	12.02%	Average maturity (in days)	62	Sovereign	10.14%
			Treasury Bill	7.53%				
			Government Bond	2.61%				
			Zero Coupon Bond	1.30%	Macaulay duration (in days)	62	Corporate Debt Market Development Fund	0.16%
			Corporate Debt Market Development Fund	0.16%				
	AUM (₹ in Crore)	3795.37	Cash & Cash Equivalent	-3.74%	Modified duration (in days)	60	Reverse Repo / TREPS & Net Current Assets	-3.74%
	Inception Date	5-Jul-23	Reverse Repo / TREPS	0.00%				
Bajaj Finserv Overnight Fund	Category	Overnight Fund	Reverse Repo / TREPS	97.62%	YTM	6.76%	Reverse Repo / TREPS & Net Current Assets	97.59%
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	CRISIL Liquid Overnight Index	Treasury Bill	2.41%	Average maturity (in days)	1	Sovereign	2.41%
	AUM (₹ in Crore)	257.21	Cash & Cash Equivalent	-0.03%	Macaulay duration (in days)	1		
	Inception Date	5-Jul-23			Modified duration (in days)	1		
Bajaj Finserv Money Market Fund	Category	Money Market Fund	Certificate of Deposit	63.61%	YTM	7.53%	A1+	97.85%
			Commercial Paper	34.23%				
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Money Market Index A-I	State Government Bond	3.73%	Average maturity (in days)	182	Sovereign	4.20%
			Treasury Bill	0.48%				
	AUM (₹ in Crore)	2022.95	Corporate Debt Market Development Fund	0.27%	Macaulay duration (in days)	181	Corporate Debt Market Development Fund	0.27%
	Inception Date	24-Jul-23	Cash & Cash Equivalent	-2.32%	Modified duration (in days)	174	Reverse Repo / TREPS & Net Current Assets	-2.32%
Bajaj Finserv Banking & PSU Fund	Category	Banking and PSU Fund	Corporate Bond	76.64%	YTM	7.19%	AAA	76.64%
			Government Bond	10.96%				
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Banking & PSU Debt Index A-II	Reverse Repo / TREPS	5.14%	Average maturity (in yrs)	4.44	Sovereign	14.16%
			Cash & Cash Equivalent	3.78%				
	AUM (₹ in Crore)	94.27	State Government Bond	3.21%	Macaulay duration (in yrs)	3.7	Reverse Repo / TREPS & Net Current Assets	8.92%
			Corporate Debt Market Development Fund	0.28%	Modified duration (in yrs)	3.6	Corporate Debt Market Development Fund	0.28%
	Inception Date	13-Nov-23						

PASSIVE FUNDS

SCHEME NAME	SCHEME DETAILS		ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES	
Bajaj Finserv Nifty 50 ETF	Category	Exchange Traded Fund			Tracking error	0.046	Banks	27.89%
Fund Managers: Mr. Sorbh Gupta Mr. Ilesh Savla	Benchmark	Nifty 50 TRI			Tracking difference	-0.09%	IT - Software	12.75%
	AUM (₹ in Crore)	165.45					Petroleum Products	9.26%
	Inception Date	19-Jan-24						
	TER	0.07% (Regular)						
Bajaj Finserv Nifty Bank ETF	Category	Exchange Traded Fund			Tracking error	0.082	Banks	100%
Fund Managers: Mr. Sorbh Gupta Mr. Ilesh Savla	Benchmark	Nifty Bank TRI			Tracking difference	-0.09%		
	AUM (₹ in Crore)	376.80						
	Inception Date	19-Jan-24						
	TER	0.13% (Regular)						
Bajaj Finserv 1D Rate Liquid ETF	Category	Exchange Traded Fund	Asset Allocation		Tracking error	0.201	Asset Quality	100%
Mr. Siddharth Chaudhary	Benchmark	Nifty 1D Rate Index	Reverse Repo / TREPS	95.68%	Tracking difference	0.01%	Reverse Repo / TREPS & Net Current Assets	
	AUM (₹ in Crore)	4.90						
	Inception Date	28-May-24	Cash & Cash	4.32%				
	TER	0.19% (Regular)	Equivalent					

Data as on 30th September 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	10.446
Direct IDCW	10.446
Regular Growth	10.427
Regular IDCW	10.427

*AUM (IN ₹ CRORE)

Month end AUM	1,227.52
AAUM	1,081.94

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 20th August 2024

BENCHMARK: Nifty 100 Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fundsince inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 6 months from the date of allotment: 1% of applicable NAV.

- if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.

TOTAL EXPENSE RATIO (TER)

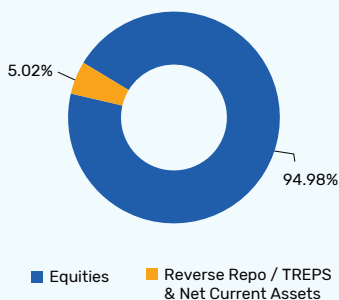
Including Additional Expenses and GST on Management Fees

Regular Plan	2.11%
Direct Plan	0.61%

PORTFOLIO (as on 30 September, 2024)

Stock	Rating	% of NAV
HDFC Bank Limited	Banks	8.02%
Reliance Industries Limited	Petroleum Products	5.48%
Tata Consultancy Services Limited	IT - Software	5.26%
Hindustan Unilever Limited	Diversified FMCG	5.05%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.38%
Britannia Industries Limited	Food Products	4.23%
Bharti Airtel Limited	Telecom - Services	4.14%
HDFC Life Insurance Company Limited	Insurance	3.91%
State Bank of India	Banks	3.90%
Larsen & Toubro Limited	Construction	3.80%
Mahindra & Mahindra Limited	Automobiles	3.68%
NTPC Limited	Power	3.64%
UltraTech Cement Limited	Cement & Cement Products	3.53%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.23%
Hero MotoCorp Limited	Automobiles	3.20%
Aditya Birla Capital Limited	Finance	3.05%
Tata Power Company Limited	Power	2.99%
Godrej Consumer Products Limited	Personal Products	2.98%
Zomato Limited	Retailing	2.95%
Coal India Limited	Consumable Fuels	2.89%
Marico Limited	Agricultural Food & other Products	2.50%
Maruti Suzuki India Limited	Automobiles	2.48%
Grasim Industries Limited	Cement & Cement Products	2.34%
ABB India Limited	Electrical Equipment	2.21%
Info Edge (India) Limited	Retailing	2.12%
Asian Paints Limited	Consumer Durables	2.03%
Bharat Electronics Limited	Aerospace & Defense	1.00%
Equities		94.98%
Reverse Repo / TREPS		5.07%
Cash & Cash Equivalent		-0.05%
Grand Total		100.00%

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)





BAJAJ FINSERV LARGE CAP FUND

(An open ended equity scheme predominantly investing in large cap stocks)



Company Name	% to NAV	Underweight/ Overweight	Company Name	% to NAV	Underweight/ Overweight
		-5 -4 -3 -2 -1 0 1 2 3 4 5			-5 -4 -3 -2 -1 0 1 2 3 4 5
HDFC Bank Limited	8.02%		Sun Pharmaceutical Industries Limited	3.23%	
Reliance Industries Limited	5.48%		Hero MotoCorp Limited	3.20%	
Tata Consultancy Services Limited	5.26%		Aditya Birla Capital Limited	3.05%	
Hindustan Unilever Limited	5.05%		Tata Power Company Limited	2.99%	
Divi's Laboratories Limited	4.38%		Godrej Consumer Products Limited	2.98%	
Britannia Industries Limited	4.23%		Zomato Limited	2.95%	
Bharti Airtel Limited	4.14%		Coal India Limited	2.89%	
HDFC Life Insurance Company Limited	3.91%		Marico Limited	2.50%	
State Bank of India	3.90%		Maruti Suzuki India Limited	2.48%	
Larsen & Toubro Limited	3.80%		Grasim Industries Limited	2.34%	
Mahindra & Mahindra Limited	3.68%		ABB India Limited	2.21%	
NTPC Limited	3.64%		Info Edge (India) Limited	2.12%	
UltraTech Cement Limited	3.53%		Asian Paints Limited	2.03%	
			Bharat Electronics Limited	1.00%	

Bajaj Finserv Large Cap Fund reflects a balanced yet growth-oriented approach with a strong emphasis on market leaders across diversified sectors. The core thesis focuses on long-term sustainability and market dominance.



Blue-chip stock allocation

Preference for established market players with potential for returns in long term, even in volatile conditions.



Pharmaceuticals & insurance exposure

Highlights belief in healthcare and financial protection as critical for navigating uncertainties and sectoral resilience.



Consumer staples & telecom presence

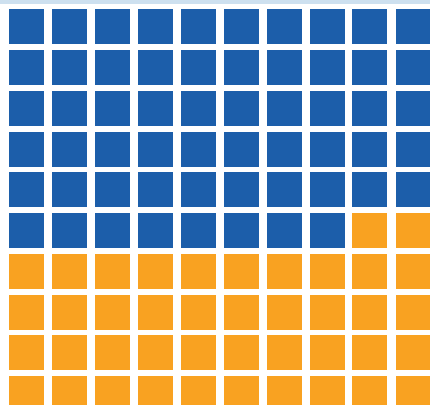
Indicates belief in steady cash flow generation due to recurring demand, regardless of market disruptions.



Digital economy exposure

Reflects optimism in India's tech-driven transformation and future growth potential.

The fund's portfolio is strategically constructed on the back of high conviction investment ideas. Furthermore, the overall philosophy revolves around balancing defensive plays with selective growth opportunities, underpinned by quality, market leadership, and sectoral resilience. The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our mode offers a comprehensive approach to asset allocation, optimizing returns while managing risks.



Active Share measures the percentage of stock holdings, based on weights (% to NAV) in a investment manager's portfolio that differs from the benchmark index.

- A low Active Share score is said to indicate that a portfolio manager is closely replicating the benchmark index and engaging in a passive investment strategy.
- A high Active Share score is said to indicate that a fund's holdings differ from the benchmark index and that the portfolio manager is actively managing it.

Active Share : 58%

Portfolio Overlap: 42%

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	15.098
Direct IDCW	15.098
Regular Growth	14.845
Regular IDCW	14.845

*AUM (IN ₹ CRORE)

Month end AUM	3,889.41
AAUM	3,750.13

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 14th August 2023

BENCHMARK: BSE 500 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Flexi Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

If units are redeemed / switched out within 6 months from the date of allotment:

► if upto 10% of units allotted are redeemed / switched out - Nil

► any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

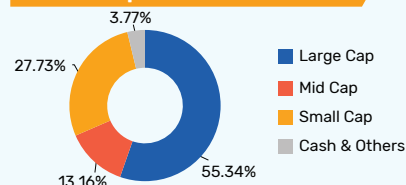
If units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

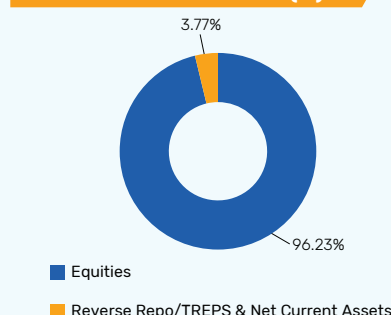
Including Additional Expenses and GST on Management Fees

Regular Plan	1.85%
Direct Plan	0.47%

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 30 September, 2024)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	7.65%	Kajaria Ceramics Limited	0.96%
Hindustan Unilever Limited	5.50%	Orchid Pharma Limited	0.95%
Tata Consultancy Services Limited	4.46%	Hitachi Energy India Limited	0.89%
Reliance Industries Limited	4.05%	Sobha Limited	0.85%
Divi's Laboratories Limited	3.97%	Cera Sanitaryware Limited	0.81%
Mahindra & Mahindra Limited	3.76%	Sterling And Wilson Renewable Energy Limited	0.75%
Britannia Industries Limited	3.06%	Dixon Technologies (India) Limited	0.71%
Bharti Airtel Limited	2.98%	Vinati Organics Limited	0.71%
Sudarshan Chemical Industries Limited	2.48%	ABB India Limited	0.70%
SBI Life Insurance Company Limited	2.45%	FSN E-Commerce Ventures Limited	0.69%
ICICI Bank Limited	2.45%	Siemens Limited	0.63%
Zomato Limited	2.42%	HEG Limited	0.52%
Havells India Limited	2.36%	Nestle India Limited	0.50%
GE T&D India Limited	2.22%	Nazara Technologies Limited	0.50%
Jubilant Foodworks Limited	2.09%	Engineers India Limited	0.48%
Bajaj Finance Limited	1.93%	AIA Engineering Limited	0.46%
Kotak Mahindra Bank Limited	1.78%	KSB Limited	0.42%
Aditya Birla Capital Limited	1.75%	Schneider Electric Infrastructure Limited	0.41%
UNO Minda Limited	1.71%	Vedant Fashions Limited	0.40%
Alkem Laboratories Limited	1.60%	Mold-Tek Packaging Limited	0.37%
United Breweries Limited	1.46%	Safari Industries (India) Limited	0.35%
Syngene International Limited	1.45%	Metro Brands Limited	0.34%
VA Tech Wabag Limited	1.37%	Affle (India) Limited	0.33%
HDFC Life Insurance Company Limited	1.33%	Sanofi India Limited	0.33%
Can Fin Homes Limited	1.32%	Radico Khaitan Limited	0.29%
Piramal Pharma Limited	1.30%	Genus Power Infrastructures Limited	0.28%
Emcure Pharmaceuticals Limited	1.26%	K.P.R. Mill Limited	0.23%
Sanofi Consumer Healthcare India Limited	1.20%	Neogen Chemicals Limited	0.22%
Bajaj Auto Limited	1.18%	V-Mart Retail Limited	0.21%
State Bank of India	1.16%	TVS Motor Company Limited	0.001%
Thomas Cook (India) Limited	1.14%	Equities	96.23%
Landmark Cars Limited	1.06%	Reverse Repo / TREPS	2.67%
Neuland Laboratories Limited	1.03%	Cash & Cash Equivalent	1.10%
Wipro Limited	1.01%	Grand Total	100.00%
Gillette India Limited	1.01%		
Multi Commodity Exchange of India Limited	0.99%		
The Ramco Cements Limited	0.97%		

Portfolio Turnover (Times)

Equity Turnover	0.98
Total Portfolio Turnover	1.29

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

New entries		Total exits	
Britannia Industries Limited	Neogen Chemicals Limited	Aarti Industries Limited	Prataap Snacks Limited
Aditya Birla Capital Limited	V-Mart Retail Limited	Honeywell Automation India Limited	REC Limited
Affle (India) Limited		Grindwell Norton Limited	Bharat Electronics Limited
Radico Khaitan Limited		Tata Motors Limited	Computer Age Management Services Limited
K.P.R. Mill Limited		Global Health Limited	

COMPOSITION BY INDUSTRY (%)



Investing in the megatrends with

BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

October 2024



TECHNOLOGICAL

REGULATORY

ECONOMIC

NATURE

DEMOGRAPHIC

SOCIAL

Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
HDFC Bank Limited	● ●	7.65%	Wipro Limited	●	1.01%
Hindustan Unilever Limited	● ●	5.50%	Multi Commodity Exchange of India Limited	●	0.99%
Tata Consultancy Services Limited	●	4.46%	The Ramco Cements Limited	●	0.97%
Reliance Industries Limited	● ● ● ● ●	4.05%	Kajaria Ceramics Limited	● ● ●	0.96%
Divi's Laboratories Limited	●	3.97%	Orchid Pharma Limited	● ●	0.95%
Mahindra & Mahindra Limited	● ●	3.76%	Hitachi Energy India Limited	● ● ●	0.89%
Britannia Industries Limited	● ●	3.06%	Sobha Limited	● ●	0.85%
Bharti Airtel Limited	●	2.98%	Cera Sanitaryware Limited	● ●	0.81%
Sudarshan Chemical Industries Limited	●	2.48%	Sterling And Wilson Renewable Energy Limited	●	0.75%
ICICI Bank Limited	● ●	2.45%	Dixon Technologies (India) Limited	●	0.71%
SBI Life Insurance Company Limited	●	2.45%	Vinati Organics Limited	●	0.71%
Zomato Limited	● ●	2.42%	ABB India Limited	● ●	0.70%
Havells India Limited	● ●	2.36%	FSN E-Commerce Ventures Limited	● ● ●	0.69%
GE T&D India Limited	● ●	2.22%	Siemens Limited	● ●	0.63%
Jubilant Foodworks Limited	● ● ●	2.09%	HEG Limited	● ●	0.52%
Bajaj Finance Limited	● ●	1.93%	Nazara Technologies Limited	● ●	0.50%
Kotak Mahindra Bank Limited	● ●	1.78%	Nestle India Limited	● ●	0.50%
Aditya Birla Capital Limited	● ●	1.75%	Engineers India Limited	● ●	0.48%
UNO Minda Limited	●	1.71%	AIA Engineering Limited	● ●	0.46%
Alkem Laboratories Limited	● ●	1.60%	KSB Limited	●	0.42%
United Breweries Limited	● ●	1.46%	Schneider Electric Infrastructure Limited	● ●	0.41%
Syngene International Limited	●	1.45%	Vedant Fashions Limited	● ●	0.40%
VA Tech Wabag Limited	● ●	1.37%	Mold-Tek Packaging Limited	●	0.37%
HDFC Life Insurance Company Limited	● ●	1.33%	Safari Industries (India) Limited	● ●	0.35%
Can Fin Homes Limited	● ●	1.32%	Metro Brands Limited	● ●	0.34%
Piramal Pharma Limited	● ●	1.30%	Affle (India) Limited	● ●	0.33%
Emcure Pharmaceuticals Ltd	● ●	1.26%	Sanofi India Limited	●	0.33%
Sanofi Consumer Healthcare India Limited	● ●	1.20%	Radico Khaitan Limited	● ●	0.29%
Bajaj Auto Limited	●	1.18%	Genus Power Infrastructures Limited	●	0.28%
State Bank of India	● ●	1.16%	K.P.R. Mill Limited	●	0.23%
Thomas Cook (India) Limited	●	1.14%	Neogen Chemicals Limited	● ●	0.22%
Landmark Cars Limited	●	1.06%	V-Mart Retail Limited	● ●	0.21%
Neuland Laboratories Limited	● ●	1.03%	TVS Motor Company Limited	●	0.00%
Gillette India Limited	● ●	1.01%			

● TECHNOLOGICAL ● REGULATORY ● ECONOMIC ● NATURE ● DEMOGRAPHIC ● SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 30th September 2024

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	12.728
Direct IDCW	12.728
Regular Growth	12.61
Regular IDCW	12.61

*AUM (IN ₹ CRORE)

Month end AUM	1,510.01
AAUM	1,453.00

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th February 2024

BENCHMARK: Nifty Large Midcap 250 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large and Mid Cap Fund
Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

► if upto 10% of units allotted are redeemed/switched out – Nil

► any redemption / switch-out of units in excess of 10% of units allotted – 1% of applicable NAV.

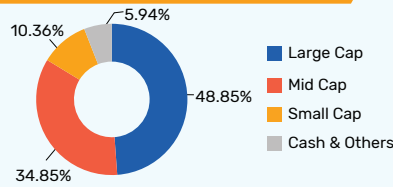
if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

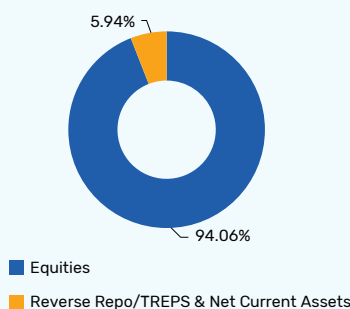
Including Additional Expenses and GST on Management Fees

Regular Plan	2.07%
Direct Plan	0.61%

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 30 September, 2024)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	6.50%	Havells India Limited	1.20%
Tata Consultancy Services Limited	4.20%	The Indian Hotels Company Limited	1.20%
Hindustan Unilever Limited	3.87%	Trent Limited	1.17%
Reliance Industries Limited	3.05%	Abbott India Limited	1.13%
Divi's Laboratories Limited	2.94%	ICICI Lombard General Insurance Company Limited	1.13%
Bharti Airtel Limited	2.68%	ABB India Limited	1.11%
State Bank of India	2.44%	Emcure Pharmaceuticals Limited	1.10%
Sun Pharmaceutical Industries Limited	2.38%	Coal India Limited	1.09%
Jubilant Foodworks Limited	2.31%	Vinati Organics Limited	1.08%
UNO Minda Limited	2.20%	Siemens Limited	1.07%
ICICI Bank Limited	2.12%	CRISIL Limited	0.98%
ITC Limited	2.05%	Tata Communications Limited	0.95%
Volta Limited	1.96%	Balkrishna Industries Limited	0.94%
SBI Life Insurance Company Limited	1.91%	AIA Engineering Limited	0.93%
Muthoot Finance Limited	1.90%	Vedant Fashions Limited	0.91%
Tata Consumer Products Limited	1.79%	Deepak Nitrite Limited	0.73%
UltraTech Cement Limited	1.67%	Timken India Limited	0.70%
Info Edge (India) Limited	1.65%	The Federal Bank Limited	0.70%
Nestle India Limited	1.65%	Honeywell Automation India Limited	0.69%
PI Industries Limited	1.63%	Linde India Limited	0.68%
Emami Limited	1.59%	The Phoenix Mills Limited	0.67%
Oberoi Realty Limited	1.51%	PVR INOX Limited	0.66%
United Breweries Limited	1.51%	JSW Infrastructure Ltd	0.57%
Alkem Laboratories Limited	1.47%	The Ramco Cements Limited	0.53%
Multi Commodity Exchange of India Limited	1.42%	VIP Industries Limited	0.52%
Titan Company Limited	1.42%	Motherhood Sumi Wiring India Limited	0.52%
Glenmark Pharmaceuticals Limited	1.35%	ZF Commercial Vehicle Control Systems India Limited	0.45%
Page Industries Limited	1.33%	Sanofi Consumer Healthcare India Limited	0.39%
Biocon Limited	1.31%	Schneider Electric Infrastructure Limited	0.22%
InterGlobe Aviation Limited	1.30%	Equities	94.06%
The Great Eastern Shipping Company Limited	1.25%	Reverse Repo / TREPS	5.72%
Indus Towers Limited	1.25%	Cash & Cash Equivalent	0.22%
Larsen & Toubro Limited	1.23%	Grand Total	100.00%
Berger Paints (I) Limited	1.20%		

Stocks

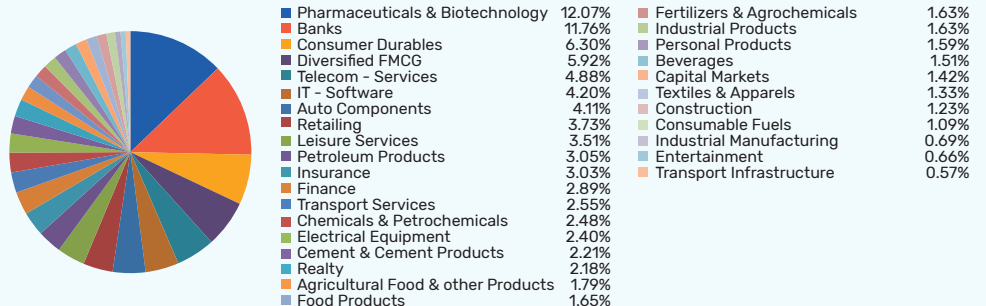
New entries

InterGlobe Aviation Limited
VIP Industries Limited

Total exits

Grindwell Norton Limited
Sanofi India Limited
Hindustan Aeronautics Limited

COMPOSITION BY INDUSTRY (%)



Fortifying your wealth with moat based investing

Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

The Economic Moats safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

MOATS

October 2024

Management

Cost Advantages

Network Effects

Efficient scale

Switching Cost

Intangible Assets Patent

Intangible Assets Brand

Intangible Assets Regulation

Company Name	Moat	% of NAV	Company Name	Moat	% of NAV
HDFC Bank Limited		6.50%	Larsen & Toubro Limited		1.23%
Tata Consultancy Services Limited		4.20%	Berger Paints (I) Limited		1.20%
Hindustan Unilever Limited		3.87%	Havells India Limited		1.20%
Reliance Industries Limited		3.05%	The Indian Hotels Company Limited		1.20%
Divi's Laboratories Limited		2.94%	Trent Limited		1.17%
Bharti Airtel Limited		2.68%	Abbott India Limited		1.13%
State Bank of India		2.44%	ICICI Lombard General Insurance Company Limited		1.13%
Sun Pharmaceutical Industries Limited		2.38%	ABB India Limited		1.11%
Jubilant Foodworks Limited		2.31%	Emcure Pharmaceuticals Ltd		1.10%
UNO Minda Limited		2.20%	Coal India Limited		1.09%
ICICI Bank Limited		2.12%	Vinati Organics Limited		1.08%
ITC Limited		2.05%	Siemens Limited		1.07%
Voltas Limited		1.96%	CRISIL Limited		0.98%
SBI Life Insurance Company Limited		1.91%	Tata Communications Limited		0.95%
Muthoot Finance Limited		1.90%	Balkrishna Industries Limited		0.94%
Tata Consumer Products Limited		1.79%	AIA Engineering Limited		0.93%
UltraTech Cement Limited		1.67%	Vedant Fashions Limited		0.91%
Info Edge (India) Limited		1.65%	Deepak Nitrite Limited		0.73%
Nestle India Limited		1.65%	The Federal Bank Limited		0.70%
PI Industries Limited		1.63%	Timken India Limited		0.70%
Emami Limited		1.59%	Honeywell Automation India Limited		0.69%
Oberoi Realty Limited		1.51%	Linde India Limited		0.68%
United Breweries Limited		1.51%	The Phoenix Mills Limited		0.67%
Alkem Laboratories Limited		1.47%	PVR INOX Limited		0.66%
Multi Commodity Exchange of India Limited		1.42%	JSW Infrastructure Ltd		0.57%
Titan Company Limited		1.42%	The Ramco Cements Limited		0.53%
Glenmark Pharmaceuticals Limited		1.35%	Motherson Sumi Wiring India Limited		0.52%
Page Industries Limited		1.33%	VIP Industries Limited		0.52%
Biocon Limited		1.31%	ZF Commercial Vehicle Control Systems India Limited		0.45%
InterGlobe Aviation Limited		1.30%	Sanofi Consumer Healthcare India Limited		0.39%
Indus Towers Limited		1.25%	Schneider Electric Infrastructure Limited		0.22%
The Great Eastern Shipping Company Limited		1.25%			

Management Cost Advantages Network Effects Efficient Scale Switching Cost Intangible Assets Patent Intangible Assets Brand Intangible Assets Regulation

These 8 color boxes represent each Moat and the boxes after each company's name represent its presence in that particular Moat wherever applicable. We have also shown % to Net Assets for each company. Data as on 30th September 2024

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	11.781
Direct IDCW	11.781
Regular Growth	11.633
Regular IDCW	11.633

*AUM (IN ₹ CRORE)

Month end AUM	1,335.93
AAUM	1,306.42

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th December 2023

BENCHMARK: NIFTY 50 Hybrid Composite debt 50:50 Index

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Balanced Advantage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

► if upto 8% of units allotted are redeemed/switched out – Nil

► any redemption / switch-out of units in excess of 8% of units allotted – 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.08%
Direct Plan	0.55%

OTHER PARAMETERS* (as on 30 Sep, 2024)

Average Maturity	5.7 Years
Modified Duration	3.5 Years
Macaulay Duration	3.7 Years
Yield to Maturity	6.85%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

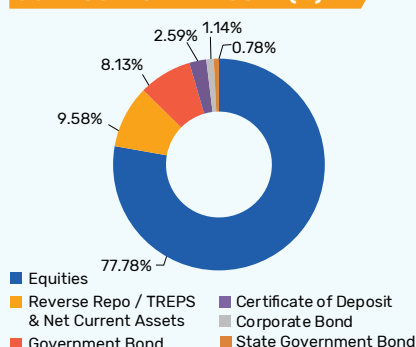
PORTFOLIO (as on 30 September, 2024)

Equity		Futures		Equity		Futures	
Stock	% of NAV	% of NAV	Stock	% of NAV	% of NAV		
HDFC Bank Limited	6.76%		Nestle India Limited	0.80%			
Reliance Industries Limited	5.11%	-0.98%	SBI Life Insurance Company Limited	0.76%			
Tata Consultancy Services Limited	4.34%		IndusInd Bank Limited	0.72%	-0.55%		
Infosys Limited	3.86%		Tata Power Company Limited	0.71%	-0.49%		
ICICI Bank Limited	3.64%	-1.01%	Bajaj Finance Limited	0.69%			
Hindustan Unilever Limited	3.54%		Indus Towers Limited	0.68%			
Bharti Airtel Limited	2.29%		Procter & Gamble Hygiene and Health Care Limited	0.66%			
Britannia Industries Limited	1.97%		Asian Paints Limited	0.62%			
Larsen & Toubro Limited	1.84%		NTPC Limited	0.58%			
Kotak Mahindra Bank Limited	1.80%		Havells India Limited	0.52%			
Sun Pharmaceutical Industries Limited	1.66%		Tech Mahindra Limited	0.35%	-0.35%		
Hindustan Petroleum Corporation Limited	1.65%		Wipro Limited	0.34%			
ITC Limited	1.62%		Oil & Natural Gas Corporation Limited	0.34%			
Maruti Suzuki India Limited	1.57%		Apollo Hospitals Enterprise Limited	0.31%			
United Breweries Limited	1.53%	-0.66%	Cipla Limited	0.25%			
Alkem Laboratories Limited	1.52%		ABB India Limited	0.23%			
Bajaj Auto Limited	1.49%	-1.12%	NIFTY Index		3.90%		
Mahindra & Mahindra Limited	1.45%		Equities	77.78%	-6.21%		
Tata Consumer Products Limited	1.40%		Indian Railway Finance Corporation Limited	1.14%			
Sanofi Consumer Healthcare India Limited	1.38%		Corporate Bond	1.14%			
JSW Steel Limited	1.37%	-0.84%	7.18% GOI (MD 14/08/2033)	3.85%			
Grasim Industries Limited	1.37%	-0.32%	7.1% GOI (MD 08/04/2034)	1.92%			
Hindalco Industries Limited	1.34%	-0.80%	7.3% GOI (MD 19/06/2053)	1.18%			
UltraTech Cement Limited	1.31%		7.34% GOI (MD 22/04/2064)	0.79%			
State Bank of India	1.27%		7.09% GOI (MD 05/08/2054)	0.39%			
SRF Limited	1.26%	-0.71%	Government Bond	8.13%			
Axis Bank Limited	1.23%		7.7% Maharashtra SDL (MD 15/11/2034)	0.78%			
Tata Motors Limited	1.08%	-0.81%	State Government Bond	0.78%			
Divi's Laboratories Limited	1.02%		Axis Bank Limited	1.85%			
Bajaj Finserv Limited	1.02%		Bank of Baroda	0.74%			
Bharat Petroleum Corporation Limited	0.99%		Certificate of Deposit	2.59%			
Marico Limited	0.98%	-0.50%	Reverse Repo / TREPS	5.49%			
TVS Motor Company Limited	0.97%	-0.98%	Cash & Cash Equivalent	4.09%			
GE T&D India Limited	0.94%		Grand Total	100.00%			
Dr. Reddy's Laboratories Limited	0.94%						
Dabur India Limited	0.85%						
Zomato Limited	0.83%						

Stocks

New entries	Total exits
Hindustan Petroleum Corporation Limited	Emcure Pharmaceuticals Limited
Bajaj Finserv Limited	
GE T&D India Limited	Bharat Electronics Limited

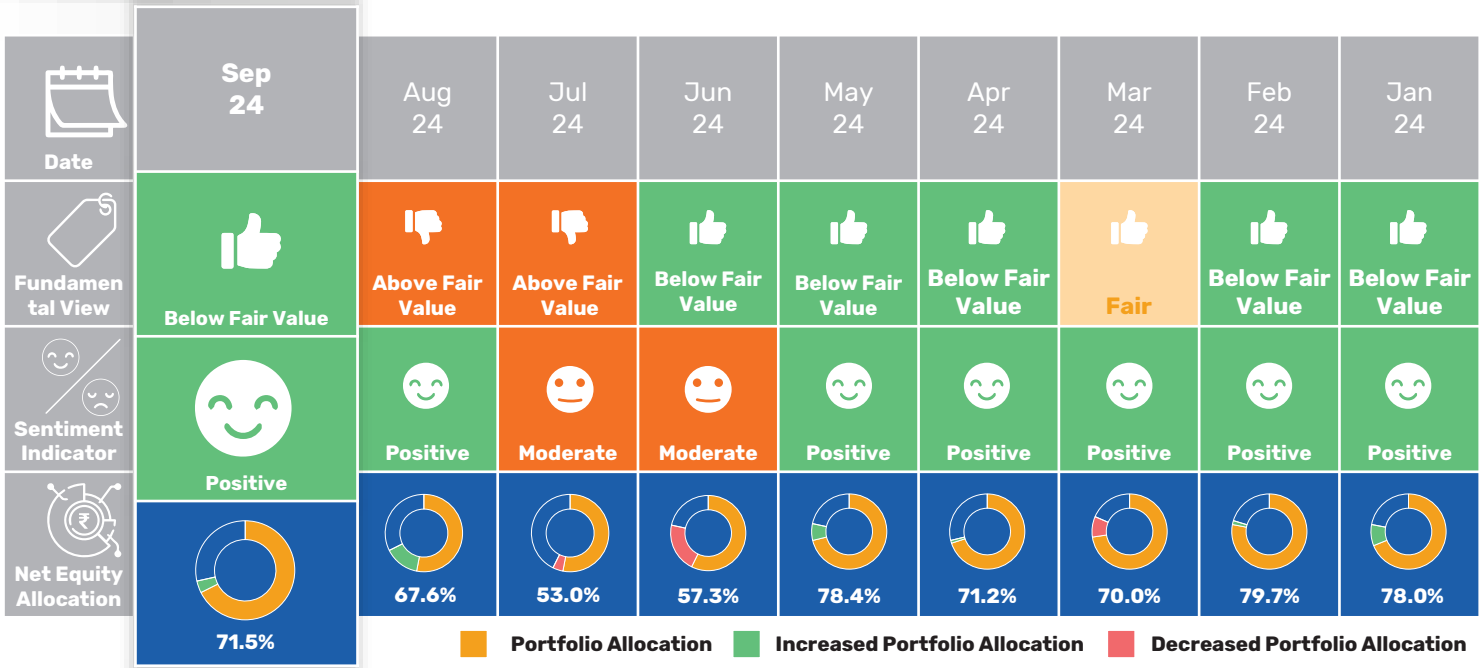
COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Kindly refer to Page No. 34, 35, 36 & 37 for Performance Data. | Kindly refer to Page No. 39, 40 & 41 for Risk-o-meter and Product Label.



Combining fundamental and behavioural finance principles provides a key advantage in managing investments. Our proprietary asset allocation model at Bajaj Finserv AMC is based on those two elements namely: fundamental analysis and behavioural insights. It ensures that our Balanced Advantage Fund is well-positioned to navigate market complexities and deliver long-term value to our investors. By understanding the interplay of various market factors, we can make informed decisions that align with our investors' goals, fostering financial growth and stability. This unique approach helps us determine the optimal asset allocation between equity and debt, providing an edge for our investors.

Fundamental Indicator:

Our fundamental indicator focuses on the Nifty 50 Index, analysing its ideal earnings and valuations. Ideal earnings are forward-looking estimations, while ideal valuations are comparative, offering a realistic assessment rather than absolute measures. This robust analysis forms the backbone of our model, ensuring a sound foundation for asset allocation.

Behavioural Indicator:

The differentiation in our model lies in the behavioural indicator, which measures behavioural and sentimental trends in the market by monitoring four key factors: **currencies, commodities, bonds, and equities**. Let's explore how each of these factors contributes to our asset allocation strategy:

Currency

- Reflect risk appetite.
- Risky currencies signal optimism; safe havens show caution.
- Helps predict capital flows into Indian equities.

Commodity

- Rising prices = strong economy; precious metals up = uncertainty.
- Guides sector allocation (energy, industrials) based on economic cycles.

Bond

- Yield spreads & curves show investor sentiment and liquidity.
- Narrowing spreads = confidence, steep curve = growth expectations.
- Guides equity investment in growth sectors.

Equity

- Large-cap focus = stability; small/mid-caps = higher risk.
- Sector rotations signal where investors see growth or safety.
- Informs strategic asset allocation.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Multi Asset Allocation Fund

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

INVESTMENT OBJECTIVE

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	11.0635
Direct IDCW	11.0635
Regular Growth	11.006
Regular IDCW	11.006

*AUM (IN ₹ CRORE)

Month end AUM	1,086.18
AAUM	1,055.50

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 3rd June 2024

BENCHMARK: 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold

FUND MANAGER:

Mr. Nimesh Chandan (Equity & Debt Portion) (Managing fund since inception & Overall experience of 23 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

Mr. Vinay Bafna (Commodity investments portion) (Managing fund since inception & Overall experience of 10+ years)

FUND FEATURES

Scheme Category: Multi Asset Allocation Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Minimum Additional Investment Amount: INR 100/- and multiples of Re. 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 1 year from the date of allotment:
- if up to 30% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 30% of units allotted - 1% of applicable NAV.
- If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.10%
Direct Plan	0.56%

OTHER PARAMETERS* (as on 30 Sep, 2024)

Average Maturity	2.5 Years
Modified Duration	2.1 Years
Macaulay Duration	2.3 Years
Yield to Maturity	7.84%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

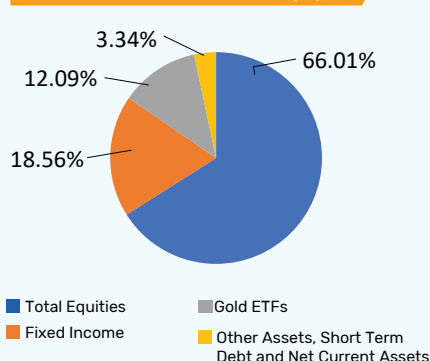
PORTFOLIO (as on 30 September, 2024)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	5.97%	Oil India Limited	0.46%
Hero MotoCorp Limited	3.78%	Sanofi India Limited	0.45%
Coal India Limited	3.36%	Equities	66.01%
Tata Consultancy Services Limited	3.12%	HDB Financial Services Limited	4.64%
Hindustan Unilever Limited	2.89%	Kotak Mahindra Prime Limited	2.32%
ITC Limited	2.60%	Muthoot Finance Limited	2.32%
Marico Limited	2.56%	Muthoot Finance Limited	2.32%
State Bank of India	2.13%	National Bank For Agriculture and Rural Development	2.32%
Bajaj Finserv Limited	2.03%	Small Industries Dev Bank of India	2.32%
Titan Company Limited	1.98%	Tata Capital Limited	2.32%
Britannia Industries Limited	1.96%	Corporate Bond	18.56%
NTPC Limited	1.88%	7.18% GOI (MD 14/08/2033)	0.95%
Infosys Limited	1.87%	Government Bond	0.95%
Muthoot Finance Limited	1.70%	DSP Gold ETF	7.27%
Indus Towers Limited	1.68%	Kotak MF Gold ETF	4.82%
Mahindra & Mahindra Financial Services Limited	1.49%	Exchange Traded Funds	12.09%
Hindustan Petroleum Corporation Limited	1.45%	Reverse Repo / TREPS	2.14%
Bayer Cropscience Limited	1.40%	Cash & Cash Equivalent	0.25%
CRISIL Limited	1.39%	Grand Total	100.00%
Emami Limited	1.32%		
GAIL (India) Limited	1.21%		
Engineers India Limited	1.20%		
Power Grid Corporation of India Limited	1.16%		
Akzo Nobel India Limited	1.13%		
Motherson Sumi Wiring India Limited	1.11%		
The Great Eastern Shipping Company Limited	1.07%		
NHPC Limited	1.02%		
Castrol India Limited	1.02%		
GE T&D India Limited	1.01%		
VIP Industries Limited	0.99%		
Tata Steel Limited	0.93%		
Tech Mahindra Limited	0.93%		
Gillette India Limited	0.89%		
360 One WAM Limited	0.88%		
Indian Bank	0.79%		
Computer Age Management Services Limited	0.72%		
Tata Chemicals Limited	0.67%		
Bank of Baroda	0.67%		
Sanofi Consumer Healthcare India Limited	0.61%		
Bharat Petroleum Corporation Limited	0.53%		

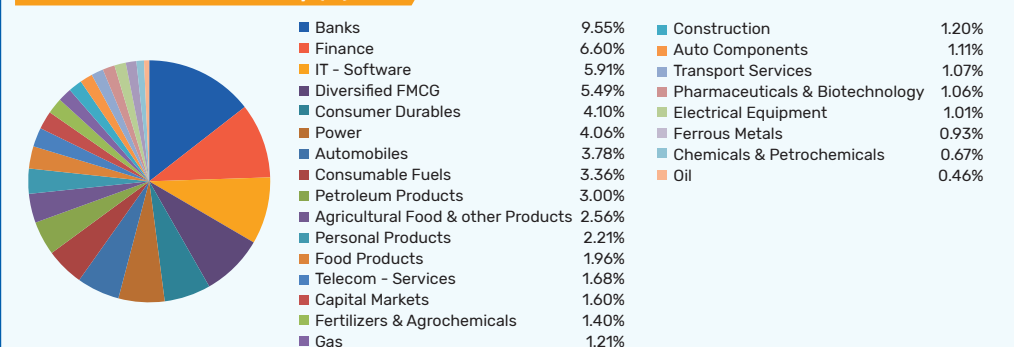
Stocks

New entries	Total exits
Bajaj Finserv Limited	Ashok Leyland Limited
Mahindra & Mahindra Financial Services Limited	Emcure Pharmaceuticals Ltd
Hindustan Petroleum Corporation Limited	REC Limited
GE T&D India Limited	
VIP Industries Limited	
Tata Steel Limited	

COMPOSITION BY ASSET (%)



COMPOSITION BY Industry (%)



Kindly refer to Page No. 39, 40 & 41 for Risk-o-meter and Product Label.



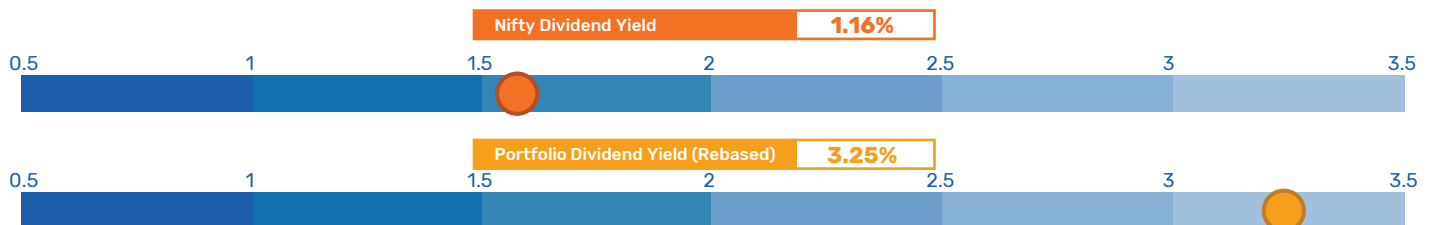
BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

Power your Multi Asset Allocation with Investing
in Companies with **Growth & Dividend Payout**



■ Growth ■ Dividend Payout

Company Name	% of Net Investment	Growth	Dividend Payout	Company Name	% of Net Investment	Growth	Dividend Payout
HDFC Bank Limited	5.97%	■	■	Engineers India Limited	1.20%	■	■
Hero MotoCorp Limited	3.78%	■	■	Power Grid Corporation of India Limited	1.16%	■	■
Coal India Limited	3.36%	■	■	Akzo Nobel India Limited	1.13%	■	■
Tata Consultancy Services Limited	3.12%	■	■	Motherson Sumi Wiring India Limited	1.11%	■	■
Hindustan Unilever Limited	2.89%	■	■	The Great Eastern Shipping Company Limited	1.07%	■	■
ITC Limited	2.60%	■	■	Castrol India Limited	1.02%	■	■
Marico Limited	2.56%	■	■	NHPC Limited	1.02%	■	■
State Bank of India	2.13%	■	■	GE T&D India Limited	1.01%	■	■
Bajaj Finserv Limited	2.03%	■	■	VIP Industries Limited	0.99%	■	■
Titan Company Limited	1.98%	■	■	Tech Mahindra Limited	0.93%	■	■
Britannia Industries Limited	1.96%	■	■	Tata Steel Limited	0.93%	■	■
NTPC Limited	1.88%	■	■	Gillette India Limited	0.89%	■	■
Infosys Limited	1.87%	■	■	360 One WAM Limited	0.88%	■	■
Muthoot Finance Limited	1.70%	■	■	Indian Bank	0.79%	■	■
Indus Towers Limited	1.68%	■	■	Computer Age Management Services Limited	0.72%	■	■
Mahindra & Mahindra Financial Services Limited	1.49%	■	■	Bank of Baroda	0.67%	■	■
Hindustan Petroleum Corporation Limited	1.45%	■	■	Tata Chemicals Limited	0.67%	■	■
Bayer Cropsience Limited	1.40%	■	■	Sanofi Consumer Healthcare India Limited	0.61%	■	■
CRISIL Limited	1.39%	■	■	Bharat Petroleum Corporation Limited	0.53%	■	■
Emami Limited	1.32%	■	■	Oil India Limited	0.46%	■	■
GAIL (India) Limited	1.21%	■	■				



Debt Quants*

	YTM	Average Maturity	Macaulay Duration	Modified Duration
Bajaj Finserv Multi Asset Allocation Fund	7.84%	2.5 Years	2.3 Years	2.1 Years



Fund Strategy

*For the debt portion of the portfolio

Asset class	Equity Allocation	Fixed Income Allocation	Gold Allocation
Approx allocation	~70%	~20%	~10%
Asset class strategy	- Growth oriented stock selection - High Dividend Paying stock	- Dynamic Duration Management - High Credit Quality Instruments	- Opportunistic position - Hedge against volatile equity markets

Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	10.787
Direct IDCW	10.787
Regular Growth	10.708
Regular IDCW	10.708

*AUM (IN ₹ CRORE)

Month end AUM	527.39
AAUM	742.64

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th September 2023

BENCHMARK: Nifty 50 Arbitrage Index (TRI)

FUND MANAGER:

Mr. Ilesh Savla (Equity Portion)(Managing fund since inception & Overall experience of over 23 years)

Mr. Siddharth Chaudhary (Debt Portion)(Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Arbitrage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

► 0.25% of applicable NAV if redeemed/switched out within 15 days from the date of allotment.

► Nil if redeemed/switched out after 15 days from the date of allotment.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.95%
Direct Plan	0.25%

OTHER PARAMETERS* (as on 30 Sep, 2024)

Average Maturity	60 Days
Modified Duration	57 Days
Macaulay Duration	60 Days
Yield to Maturity	7.21%

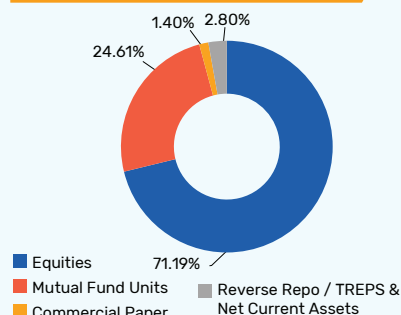
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

PORTFOLIO (as on 30 September, 2024)

Equity			Futures		
Stock	% of NAV	% of NAV	Stock	% of NAV	% of NAV
HDFC Bank Limited	3.95%	-3.98%	Grasim Industries Limited	0.38%	-0.38%
Reliance Industries Limited	3.28%	-3.31%	Kotak Mahindra Bank Limited	0.35%	-0.35%
Bandhan Bank Limited	2.69%	-2.71%	SRF Limited	0.35%	-0.35%
ITC Limited	2.55%	-2.57%	HDFC Life Insurance Company Limited	0.34%	-0.34%
Tata Power Company Limited	2.43%	-2.44%	RBL Bank Limited	0.34%	-0.34%
Hindustan Aeronautics Limited	2.39%	-2.40%	L&T Finance Limited	0.33%	-0.33%
InterGlobe Aviation Limited	2.24%	-2.26%	Tata Motors Limited	0.29%	-0.29%
Multi Commodity Exchange of India Limited	2.02%	-2.04%	MRF Limited	0.29%	-0.29%
GMR Airports Infrastructure Limited	1.98%	-2.00%	NMDC Limited	0.25%	-0.25%
Bajaj Finance Limited	1.93%	-1.94%	UPL Limited	0.24%	-0.24%
Oracle Financial Services Software Limited	1.92%	-1.93%	Biocon Limited	0.23%	-0.24%
Polycab India Limited	1.89%	-1.90%	Shriram Finance Limited	0.23%	-0.23%
Tata Communications Limited	1.82%	-1.83%	TVS Motor Company Limited	0.20%	-0.20%
Infosys Limited	1.76%	-1.76%	Navin Fluorine International Limited	0.16%	-0.16%
Tata Steel Limited	1.72%	-1.73%	Petronet LNG Limited	0.16%	-0.16%
Tata Consultancy Services Limited	1.61%	-1.62%	Lupin Limited	0.16%	-0.16%
NTPC Limited	1.55%	-1.56%	DLF Limited	0.16%	-0.16%
Bank of Baroda	1.51%	-1.52%	IDFC Limited	0.15%	-0.15%
Indusind Bank Limited	1.47%	-1.48%	Zyklus Lifesciences Limited	0.15%	-0.15%
Canara Bank	1.21%	-1.22%	Chambal Fertilizers & Chemicals Limited	0.14%	-0.15%
Indian Railway Catering And Tourism Corporation Limited	1.18%	-1.19%	Oil & Natural Gas Corporation Limited	0.13%	-0.13%
Oberoi Realty Limited	1.12%	-1.12%	Berger Paints (I) Limited	0.11%	-0.11%
LIC Housing Finance Limited	1.02%	-1.03%	Hindustan Copper Limited	0.09%	-0.09%
Hindustan Petroleum Corporation Limited	1.01%	-1.01%	Asian Paints Limited	0.08%	-0.08%
Alkem Laboratories Limited	0.96%	-0.97%	City Union Bank Limited	0.07%	-0.07%
Cummins India Limited	0.95%	-0.95%	Wipro Limited	0.07%	-0.07%
Jindal Steel & Power Limited	0.90%	-0.91%	Bharat Petroleum Corporation Limited	0.07%	-0.07%
Ambuja Cements Limited	0.89%	-0.90%	Power Grid Corporation of India Limited	0.05%	-0.05%
Steel Authority of India Limited	0.88%	-0.88%	Escorts Kubota Limited	0.03%	-0.03%
Titan Company Limited	0.87%	-0.88%	Hindustan Unilever Limited	0.01%	-0.01%
Larsen & Toubro Limited	0.86%	-0.87%	Laurus Labs Limited	0.01%	-0.01%
Aditya Birla Fashion and Retail Limited	0.84%	-0.85%	The Indian Hotels Company Limited	0.01%	-0.01%
Bharat Electronics Limited	0.82%	-0.83%	Power Finance Corporation Limited	0.01%	-0.01%
Siemens Limited	0.82%	-0.83%	Tata Consumer Products Limited	0.01%	-0.01%
Max Financial Services Limited	0.79%	-0.79%	Equities	71.19%	71.67%
Indian Oil Corporation Limited	0.72%	-0.72%	Bajaj Finserv Liquid Fund - Direct Plan - Growth	24.61%	
Bharat Heavy Electricals Limited	0.65%	-0.65%	Total Mutual Fund Units	24.61%	
Dixon Technologies (India) Limited	0.63%	-0.64%	Bajaj Finance Limited	1.40%	
Hindalco Industries Limited	0.61%	-0.61%	Commercial Paper	1.40%	
Dr. Reddy's Laboratories Limited	0.58%	-0.58%	Reverse Repo / TREPS	2.14%	
Dalmia Bharat Limited	0.58%	-0.58%	Cash Receivables/Payable	0.67%	
Aurobindo Pharma Limited	0.57%	-0.58%	Grand Total	100.00%	
Glenmark Pharmaceuticals Limited	0.57%	-0.58%			
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.55%	-0.56%			
Adani Enterprises Limited	0.55%	-0.55%			
REC Limited	0.52%	-0.53%			
Axis Bank Limited	0.50%	-0.50%			
Vodafone Idea Limited	0.49%	-0.50%			
Mahindra & Mahindra Limited	0.46%	-0.47%			
Adani Ports and Special Economic Zone Limited	0.44%	-0.44%			
Vedanta Limited	0.44%	-0.44%			
Exide Industries Limited	0.43%	-0.43%			
Havells India Limited	0.42%	-0.42%			

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

INVESTMENT OBJECTIVE

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	1092.4576
Regular Growth	1090.1531

***AUM (IN ₹ CRORE)**

Month end AUM	3,795.37
AAUM	4,464.10

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: NIFTY Liquid Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Liquid Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows: as a % of redemption proceeds (including systematic transactions) Up to

Units redeemed/switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds	Units redeemed/switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds
Day 1	0.0070%	Day 5	0.0050%
Day 2	0.0065%	Day 6	0.0045%
Day 3	0.0060%	Day 7 onwards Nil	
Day 4	0.0055%		

Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Circular dated March 30, 2022 is not complied with.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.27%
Direct Plan	0.10%

OTHER PARAMETERS (as on 30 Sep, 2024)

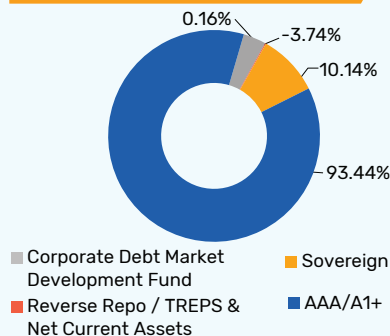
Average Maturity	62 Days
Modified Duration	60 Days
Macauley Duration	62 Days
Yield to Maturity	7.23%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

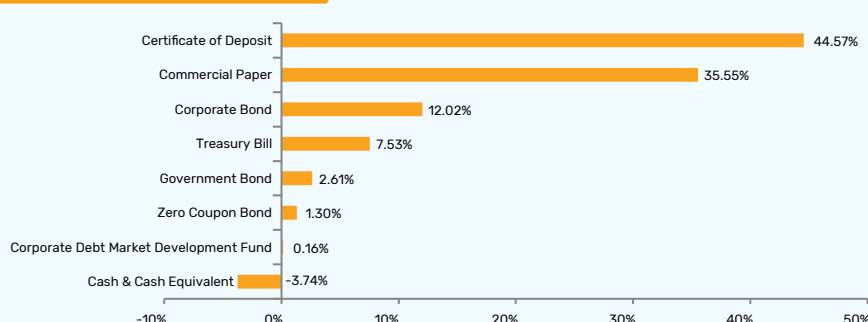
PORTFOLIO (as on 30 September, 2024)

Stock	Rating	% of NAV
Certificate of Deposit		44.57%
Axis Bank Limited	CRISIL A1+	8.40%
Punjab National Bank	CRISIL A1+	7.75%
HDFC Bank Limited	CRISIL A1+	5.82%
State Bank of India	CRISIL A1+	5.16%
Canara Bank	CRISIL A1+	4.52%
Bank of Baroda	FITCH A1+	3.87%
ICICI Bank Limited	ICRA A1+	2.58%
Union Bank of India	ICRA A1+	2.58%
Indian Bank	CRISIL A1+	1.94%
Bank of India	CRISIL A1+	1.94%
Commercial Paper		35.55%
Export Import Bank of India	CRISIL A1+	6.47%
Tata Capital Limited	CRISIL A1+	4.52%
Aditya Birla Finance Limited	ICRA A1+	3.88%
Axis Securities Limited	CRISIL A1+	3.23%
Reliance Retail Ventures Limited	CRISIL A1+	2.59%
Reliance Jio Infocomm Limited	CRISIL A1+	2.58%
HDFC Securities Limited	CRISIL A1+	1.94%
ICICI Securities Limited	CRISIL A1+	1.93%
Aditya Birla Housing Finance Limited	ICRA A1+	1.93%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.30%
Kotak Securities Limited	ICRA A1+	1.30%
Deutsche Investments India Pvt Limited	CRISIL A1+	1.30%
Standard Chartered Capital Limited	CRISIL A1+	1.29%
L&T Finance Limited	CRISIL A1+	1.29%
Government Bond		2.61%
6.18% GOI (MD 04/11/2024)	SOVEREIGN	2.61%
Corporate Bond		12.02%
Larsen & Toubro Limited	CRISIL AAA	3.27%
ICICI Home Finance Company Limited	CRISIL AAA	2.62%
Power Finance Corporation Limited	CRISIL AAA	2.61%
Axis Finance Limited	CRISIL AAA	2.61%
National Housing Bank	CRISIL AAA	0.91%
Corporate Debt Market Development Fund		0.16%
Corporate Debt Market Development Fund		0.16%
Treasury Bill		7.53%
91 Days Tbill (MD 28/11/2024)	SOVEREIGN	3.37%
91 Days Tbill (MD 31/10/2024)	SOVEREIGN	2.60%
182 Days Tbill (MD 01/11/2024)	SOVEREIGN	1.30%
182 Days Tbill (MD 22/11/2024)	SOVEREIGN	0.26%
Zero Coupon Bond		1.30%
Kotak Mahindra Investments Limited	CRISIL AAA	1.30%
Reverse Repo / TREPS		0.00%
Cash & Cash Equivalent		-3.74%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	1094.7014
Regular Growth	1087.5623

*AUM (IN ₹ CRORE)

Month end AUM	2,022.95
AAUM	2,439.73

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 24th July 2023

BENCHMARK: NIFTY Money Market Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Money Market Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.77%
Direct Plan	0.22%

OTHER PARAMETERS (as on 30 Sep, 2024)

Average Maturity	182 Days
Modified Duration	174 Days
Macaulay Duration	181 Days
Yield to Maturity	7.53%

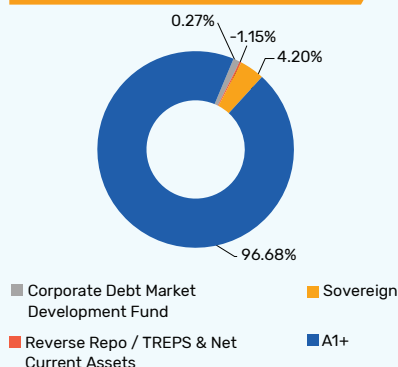
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

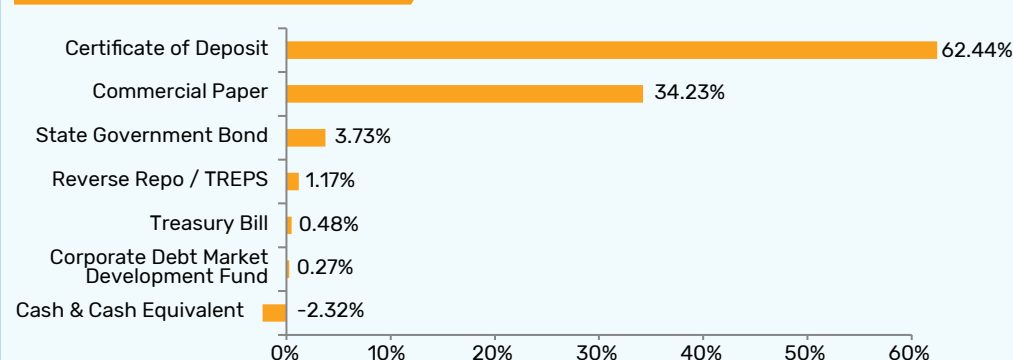
PORTFOLIO (as on 30 September, 2024)

Stock	Rating	% of NAV
Certificate of Deposit		63.61%
HDFC Bank Limited	CRISIL A1+/CARE A1+/FITCH A1+/ICRA A1+	11.97%
National Bank For Agriculture and Rural Development	CRISIL A1+/FITCH A1+	11.04%
Punjab National Bank	CRISIL A1+/FITCH A1+	8.37%
Axis Bank Limited	CRISIL A1+	7.17%
Bank of Baroda	FITCH A1+	4.81%
Kotak Mahindra Bank Limited	CRISIL A1+	4.80%
Small Industries Dev Bank of India	CRISIL A1+	4.76%
Canara Bank	CRISIL A1+	4.72%
Indian Bank	CRISIL A1+	2.40%
Union Bank of India	FITCH A1+	2.39%
ICICI Bank Limited	ICRA A1+	1.20%
Commercial Paper		34.23%
ICICI Securities Limited	CRISIL A1+	5.95%
PNB Housing Finance Limited	CRISIL A1+	4.59%
Aditya Birla Finance Limited	ICRA A1+	3.59%
Muthoot Finance Limited	CRISIL A1+	3.54%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	2.43%
Birla Group Holdings Private Limited	CRISIL A1+	2.40%
Small Industries Dev Bank of India	CRISIL A1+	2.40%
Kotak Securities Limited	CRISIL A1+	2.39%
Sundaram Home Finance Limited	CRISIL A1+	2.35%
Bajaj Finance Limited	CRISIL A1+	2.18%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.20%
Standard Chartered Capital Limited	CRISIL A1+	1.20%
Corporate Debt Market Development Fund		0.27%
Corporate Debt Market Development Fund	(blank)	0.27%
Government Bond		
State Government Bond		3.73%
8.18% Haryana Uday Bond (MD 15/06/2025)	SOVEREIGN	1.50%
5.77% Gujarat SDL (MD 12/01/2025)	SOVEREIGN	1.23%
8.08% TELANGANA SDL (MD 25/02/2025)	SOVEREIGN	0.75%
8.08% Karnataka SDL (MD 11/03/2025)	SOVEREIGN	0.25%
Treasury Bill		0.48%
364 Days Tbill (MD 18/04/2025)	SOVEREIGN	0.48%
Cash & Cash Equivalent		-2.32%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	1084.6555
Regular Growth	1083.9827

*AUM (IN ₹ CRORE)

Month end AUM	257.21
AAUM	284.73

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: CRISIL Liquid Overnight Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Overnight Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.13%
Direct Plan	0.08%

OTHER PARAMETERS (as on 30 Sep, 2024)

Average Maturity	1 Days
Modified Duration	1 Days
Macaulay Duration	1 Days
Yield to Maturity	6.76%

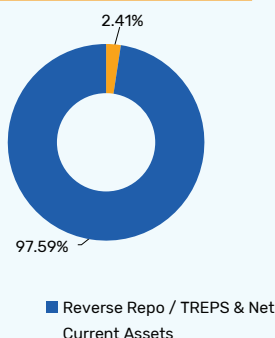
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

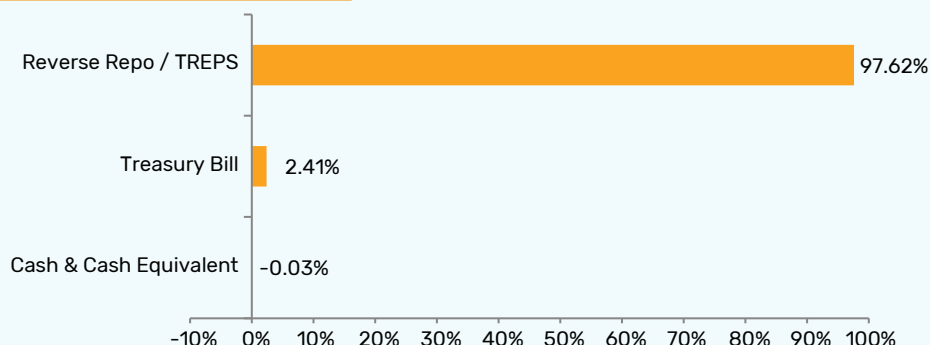
PORTFOLIO (as on 30 September, 2024)

Stock	Rating	% of NAV
Treasury Bill		2.41%
91 Days Tbill (MD 03/10/2024)	SOVEREIGN	1.21%
364 Days Tbill (MD 10/10/2024)	SOVEREIGN	1.20%
Reverse Repo / TREPS		97.62%
Cash & Cash Equivalent		-0.03%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

INVESTMENT OBJECTIVE

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Direct Growth	10.8104
Regular Growth	10.758

*AUM (IN ₹ CRORE)

Month end AUM	94.27
AAUM	100.67

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 13th November 2023

BENCHMARK: Nifty Banking & PSU Debt Index A-II

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 23 years)

FUND FEATURES

Scheme Category: Banking and PSU Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.89%
Direct Plan	0.34%

OTHER PARAMETERS (as on 30 Sep. 2024)

Average Maturity	4.4 Years
Modified Duration	3.6 Years
Macaulay Duration	3.7 Years
Yield to Maturity	7.19%

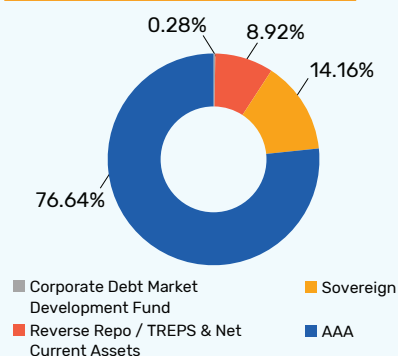
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

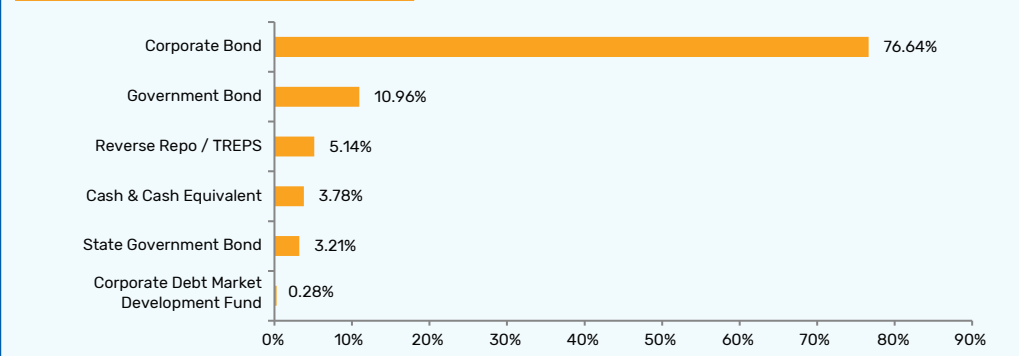
PORTFOLIO (as on 30 September, 2024)

Stock	Rating	% of NAV
Corporate Bond		76.64%
Indian Railway Finance Corporation Limited	CRISIL AAA	11.14%
REC Limited	CRISIL AAA	11.12%
National Housing Bank	CRISIL AAA	10.84%
Power Finance Corporation Limited	CRISIL AAA	10.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	10.68%
Power Grid Corporation of India Limited	CRISIL AAA	5.76%
National Highways Authority Of India	CRISIL AAA	5.54%
Small Industries Dev Bank of India	CRISIL AAA	5.40%
Food Corporation Of India	CRISIL AAA(CE)	5.38%
Corporate Debt Market Development Fund		0.28%
Corporate Debt Market Development Fund Class A2		0.28%
Government Bond		10.96%
7.32% GOI (MD 13/11/2030)	Sovereign	10.96%
State Government Bond		3.21%
7.11% Maharashtra SDL (MD 31/07/2029)	Sovereign	3.21%
Reverse Repo / TREPS		5.14%
Cash & Cash Equivalent		3.78%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Bajaj Finserv Nifty 50 ETF	260.1157
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*AUM (IN ₹ CRORE)

Month end AUM	165.45
AAUM	163.36

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty 50 TRI

FUND MANAGER:

Mr. Sorbh Gupta (Managing fund since inception & Overall experience of 16 years)

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 23 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz.50,000 units and in multiples thereof

Entry Load: NA

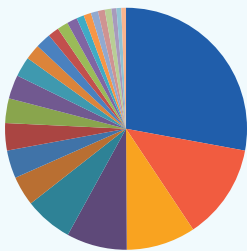
Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 50 ETF	0.07%
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COMPOSITION BY INDUSTRY (%)



Banks	27.89%
IT - Software	12.75%
Petroleum Products	9.26%
Automobiles	8.08%
Diversified FMCG	6.43%
Telecom - Services	3.95%
Construction	3.73%
Finance	3.65%
Pharmaceuticals & Biotechnology	3.29%
Power	3.19%
Consumer Durables	2.66%
Cement & Cement Products	2.06%
Ferrous Metals	2.06%
Food Products	1.48%
Retailing	1.45%
Insurance	1.37%
Consumable Fuels	1.00%
Oil	1.00%
Non - Ferrous Metals	0.95%
Transport Infrastructure	0.92%
Aerospace & Defense	0.88%
Agricultural Food & other Products	0.67%
Metals & Minerals Trading	0.64%
Healthcare Services	0.63%

PORTFOLIO (as on 30 September, 2024)

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	11.34%
Reliance Industries Limited	Petroleum Products	8.64%
ICICI Bank Limited	Banks	7.74%
Infosys Limited	IT - Software	5.82%
ITC Limited	Diversified FMCG	4.16%
Bharti Airtel Limited	Telecom - Services	3.95%
Tata Consultancy Services Limited	IT - Software	3.76%
Larsen & Toubro Limited	Construction	3.73%
Axis Bank Limited	Banks	3.03%
State Bank of India	Banks	2.62%
Mahindra & Mahindra Limited	Automobiles	2.38%
Kotak Mahindra Bank Limited	Banks	2.35%
Hindustan Unilever Limited	Diversified FMCG	2.27%
Bajaj Finance Limited	Finance	1.86%
NTPC Limited	Power	1.81%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.79%
Tata Motors Limited	Automobiles	1.78%
HCL Technologies Limited	IT - Software	1.64%
Maruti Suzuki India Limited	Automobiles	1.50%
Trent Limited	Retailing	1.45%
Power Grid Corporation of India Limited	Power	1.38%
Titan Company Limited	Consumer Durables	1.37%
Asian Paints Limited	Consumer Durables	1.30%
Tata Steel Limited	Ferrous Metals	1.21%
Bajaj Auto Limited	Automobiles	1.18%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Coal India Limited	Consumable Fuels	1.00%
Oil & Natural Gas Corporation Limited	Oil	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Bajaj Finserv Limited	Finance	0.93%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.92%
Grasim Industries Limited	Cement & Cement Products	0.90%
Bharat Electronics Limited	Aerospace & Defense	0.88%
Tech Mahindra Limited	IT - Software	0.86%
Shriram Finance Limited	Finance	0.86%
JSW Steel Limited	Ferrous Metals	0.85%
Nestle India Limited	Food Products	0.83%
IndusInd Bank Limited	Banks	0.82%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
SBI Life Insurance Company Limited	Insurance	0.71%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.67%
HDFC Life Insurance Company Limited	Insurance	0.66%
Wipro Limited	IT - Software	0.66%
Britannia Industries Limited	Food Products	0.64%
Hero MotoCorp Limited	Automobiles	0.64%
Adani Enterprises Limited	Metals & Minerals Trading	0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.63%
Bharat Petroleum Corporation Limited	Petroleum Products	0.62%
Eicher Motors Limited	Automobiles	0.60%
Equities		99.99%
Cash & Cash Equivalent		0.01%
Grand Total		100.00%

Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Bajaj Finserv Nifty Bank ETF	53.3335
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*AUM (IN ₹ CRORE)

Month end AUM	376.80
AAUM	363.48

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty Bank TRI

FUND MANAGER:

Mr. Sorbh Gupta (Managing fund since inception & Overall experience of 16 years)

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 23 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz. 50,000 units and in multiples thereof

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty Bank ETF	0.13%
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PORTFOLIO (as on 30 September, 2024)

Stock	Rating	% of NAV
HDFC Bank Limited	Banks	28.10%
ICICI Bank Limited	Banks	23.81%
State Bank of India	Banks	9.53%
Kotak Mahindra Bank Limited	Banks	9.37%
Axis Bank Limited	Banks	9.32%
IndusInd Bank Limited	Banks	5.68%
The Federal Bank Limited	Banks	2.86%
Bank of Baroda	Banks	2.74%
AU Small Finance Bank Limited	Banks	2.46%
Canara Bank	Banks	2.23%
IDFC First Bank Limited	Banks	1.99%
Punjab National Bank	Banks	1.89%
Equities		100.00%
Cash & Cash Equivalent		0.00%
Grand Total		100.00%

Bajaj Finserv Nifty 1D Rate Liquid ETF

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

INVESTMENT OBJECTIVE

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 30 September, 2024)

Bajaj Finserv Nifty Bank ETF 1000

***AUM (IN ₹ CRORE)**

Month end AUM 4.90
AAUM 8.80

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 28th May 2024

BENCHMARK: Nifty 1D Rate Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr.

Entry Load: NA

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

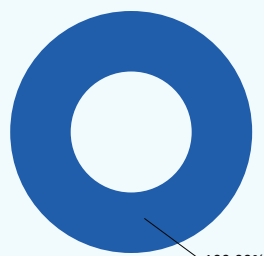
Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 1D Rate Liquid ETF 0.19%

PORTFOLIO (as on 30 September, 2024)

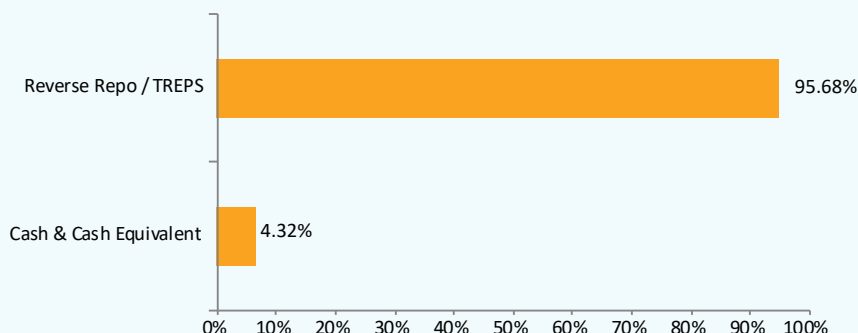
Stock	% of NAV
Reverse Repo / TREPS	95.68%
Cash & Cash Equivalent	4.32%
Grand Total	100.00%

COMPOSITION BY RATING (%)



Reverse Repo / TREPS & Net Current Assets

COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Overnight Fund - Regular - Growth						
Last 7 days	6.47%	6.51%	7.28%	10,012	10,012	10,014
Last 15 days	6.52%	6.56%	8.26%	10,027	10,027	10,034
Last 30 days	6.43%	6.46%	8.06%	10,053	10,053	10,066
Last 1 Years	6.72%	6.81%	7.64%	10,674	10,683	10,767
Since inception	6.71%	6.80%	7.32%	10,840	10,851	10,917
Bajaj Finserv Overnight Fund - Direct - Growth						
Last 7 days	6.52%	6.51%	7.28%	10,013	10,012	10,014
Last 15 days	6.57%	6.56%	8.26%	10,027	10,027	10,034
Last 30 days	6.48%	6.46%	8.06%	10,053	10,053	10,066
Last 1 Years	6.77%	6.81%	7.64%	10,679	10,683	10,767
Since inception	6.77%	6.80%	7.32%	10,847	10,851	10,917

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Liquid Overnight Index

Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 5th Jul 2023.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Liquid Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Liquid Fund - Regular - Growth						
Last 7 days	7.73%	7.24%	7.28%	10,015	10,014	10,014
Last 15 days	7.48%	7.28%	8.26%	10,031	10,030	10,034
Last 30 days	7.08%	7.10%	8.06%	10,058	10,058	10,066
Last 1 Years	7.30%	7.41%	7.64%	10,732	10,743	10,767
Since inception	7.20%	7.34%	7.32%	10,902	10,919	10,917
Bajaj Finserv Liquid Fund - Direct - Growth						
Last 7 days	7.90%	7.24%	7.28%	10,015	10,014	10,014
Last 15 days	7.65%	7.28%	8.26%	10,031	10,030	10,034
Last 30 days	7.25%	7.10%	8.06%	10,060	10,058	10,066
Last 1 Years	7.48%	7.41%	7.64%	10,750	10,743	10,767
Since inception	7.39%	7.34%	7.32%	10,925	10,919	10,917

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Liquid Index A-I **Additional**

Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 05th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Money Market Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Money Market Fund - Regular - Growth						
Last 7 days	9.54%	8.10%	7.28%	10,018	10,016	10,014
Last 15 days	8.03%	7.78%	8.02%	10,037	10,036	10,037
Last 30 days	7.34%	7.43%	8.01%	10,062	10,063	10,068
Last 1 Years	7.05%	7.54%	7.64%	10,709	10,759	10,768
Since inception	7.31%	7.45%	7.42%	10,876	10,892	10,888
Bajaj Finserv Money Market Fund - Direct - Growth						
Last 7 days	10.09%	8.10%	7.28%	10,019	10,016	10,014
Last 15 days	8.59%	7.78%	8.02%	10,040	10,036	10,037
Last 30 days	7.89%	7.43%	8.01%	10,067	10,063	10,068
Last 1 Years	7.64%	7.54%	7.64%	10,769	10,759	10,768
Since inception	7.91%	7.45%	7.42%	10,947	10,892	10,888

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Money Market Index A-I

Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 24th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Banking and PSU Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Banking and PSU Fund - Regular - Growth						
Last 6 Months	8.37%	7.82%	10.71%	10,426	10,398	10,546
Bajaj Finserv Banking and PSU Fund - Direct - Growth						
Last 6 Months	8.94%	7.82%	10.71%	10,456	10,398	10,546

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Banking & PSU Debt Index A-II **Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 13th November 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Arbitrage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Arbitrage Fund - Regular - Growth						
Last 1 Year	6.72%	7.05%	7.64%	10,676	10,709	10,768
Since Inception	6.77%	7.20%	7.63%	10,708	10,753	10,798
Bajaj Finserv Arbitrage Fund - Direct - Growth						
Last 1 Year	7.47%	7.05%	7.64%	10,752	10,709	10,768
Since Inception	7.53%	7.20%	7.63%	10,787	10,753	10,798

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 50 Arbitrage Index (TRI)

Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 15th September 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary (Debt Portion), Mr. Ilesh Savla (Equity Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Ilesh Savla also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Balanced Advantage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Balanced Advantage Fund - Regular - Growth						
Last 6 Months	20.72%	20.71%	32.53%	11,056	11,055	11,658
Bajaj Finserv Balanced Advantage Fund - Direct - Growth						
Last 6 Months	22.46%	20.71%	32.53%	11,145	11,055	11,658

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 15th December 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund and Bajaj Finserv Large and Mid Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund, Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Flexi Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Flexi Cap Fund - Regular - Growth						
Last 1 Year	46.86%	40.85%	32.80%	14,717	14,111	13,300
Since Inception	41.79%	38.88%	29.91%	14,845	14,501	13,446
Bajaj Finserv Flexi Cap Fund - Direct - Growth						
Last 1 Year	49.10%	40.85%	32.80%	14,943	14,111	13,300
Since Inception	43.92%	38.88%	29.91%	15,098	14,501	13,446

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 14th August 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund, Bajaj Finserv Large and Mid Cap Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Large and Mid Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Large and Mid Cap Fund - Regular - Growth						
Last 6 Months	47.30%	43.38%	32.53%	12,410	12,211	11,658
Bajaj Finserv Large and Mid Cap Fund - Direct - Growth						
Last 6 Months	49.21%	43.38%	32.53%	12,508	12,211	11,658

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 27th February 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 37.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund and Bajaj Finserv Balanced Advantage Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Banking and PSU Fund. Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF and Bajaj Finserv Banking and PSU Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF and Bajaj Finserv Nifty Bank ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

Bajaj Finserv Nifty 50 ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty 50 ETF						
Last 6 Months	32.38%	32.53%	30.39%	11,650	11,658	11,549

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Benchmark: NIFTY 50 TRI **Additional Benchmark:** BSE Sensex TRI. Inception Date: 19th January 2024

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit (Allotment NAV): Rs. 216.224

The Fund managers of the scheme: Mr. Sorbh Gupta and Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 37.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty Bank ETF. Mr. Ilesh Savla manages Bajaj Finserv Nifty Bank ETF. However, since these funds have not completed 1 year, the performance are not disclosed.

Bajaj Finserv Nifty Bank ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty Bank ETF						
Last 6 Months	26.22%	26.34%	32.53%	11,336	11,342	11,658

Returns as on 30th September, 2024

Past performance may or may not be sustained in future. Benchmark: NIFTY Bank TRI **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 19th January 2024

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit (Allotment NAV): Rs. 45.7011

The Fund managers of the scheme: Mr. Sorbh Gupta and Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 37.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Large and Mid Cap Fund, Bajaj Finserv Balanced Advantage Fund and Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Nifty 50 ETF. Mr. Ilesh Savla manages Bajaj Finserv Nifty 50 ETF.

However, since these funds have not completed 1 year, the performance are not disclosed.

Other Schemes Managed by Fund Managers

Period	Benchmark Name	1 year		3 year		5 year		Scheme
		Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Inception date
Funds Managed by Mr. Siddharth Chaudhary & Mr. Nimesh Chandan								
Bajaj Finserv Overnight Fund-Regular Plan	CRISIL Liquid Overnight Index	6.72%	6.81%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Overnight Fund-Direct Plan		6.77%	6.81%	NA	NA	NA	NA	
Bajaj Finserv Liquid Fund-Regular Plan	Nifty Liquid Index A-I	7.30%	7.41%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Liquid Fund-Direct Plan		7.48%	7.41%	NA	NA	NA	NA	
Bajaj Finserv Money Market Fund-Regular Plan	Nifty Money Market Index A-I	7.05%	7.54%	NA	NA	NA	NA	24-Jul-23
Bajaj Finserv Money Market Fund-Direct Plan		7.64%	7.54%	NA	NA	NA	NA	
Funds Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion)								
Bajaj Finserv Flexi Cap Fund-Regular Plan	BSE 500 TRI	46.86%	40.85%	NA	NA	NA	NA	14-Aug-23
Bajaj Finserv Flexi Cap Fund-Direct Plan		49.10%	40.85%	NA	NA	NA	NA	
Funds Managed by Mr. Ilesh Savla (Equity portion), Mr. Siddharth Chaudhary (Debt portion)								
Bajaj Finserv Arbitrage Fund-Regular Plan	Nifty 50 Arbitrage Index (TRI)	6.72%	7.05%	NA	NA	NA	NA	15-Sep-23
Bajaj Finserv Arbitrage Fund-Direct Plan		7.47%	7.05%	NA	NA	NA	NA	

Disclaimer: Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized.

Performance of funds which have not completed 1 year have not been disclosed.

Potential Risk Class (PRC)

Bajaj Finserv Liquid Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Money Market Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Overnight Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Bajaj Finserv Banking and PSU Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			



Bajaj Finserv Nifty 1D Rate Liquid ETF

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Risk-o-meter and Product Label.

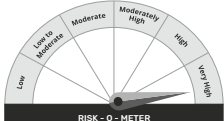

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation/capital appreciation over long term • Investment in equity and equity related instruments across large cap, mid cap and small cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISK - O - METER</p> <p>BSE 500 TRI</p>

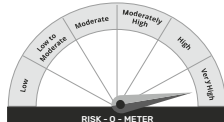

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over long term • Open ended equity scheme investing in both large cap and mid cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>RISK - O - METER</p> <p>Nifty Large Midcap 250 TRI</p>



Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • to invest predominantly in equity and equity related instruments of large cap companies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at very High risk</p>	 <p>RISK - O - METER</p> <p>Nifty 100 Total Return Index (TRI)</p>

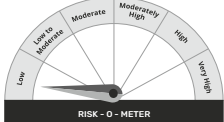

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • To generate wealth creation over long term • Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISK - O - METER</p> <p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

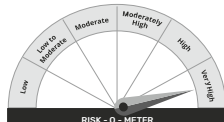
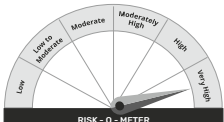
Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Short term income generation • income through arbitrage opportunities in the cash and derivatives segments of the equity markets <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at low risk</p>	 <p>RISK - O - METER</p> <p>Nifty 50 Arbitrage Index (TRI)</p>

BAJAJ FINSERV MULTI ASSET ALLOCATION FUND



An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income generation from fixed income instruments • Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISK - O - METER</p> <p>65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold</p>

Risk-o-meter and Product Label.



Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term. Investment in money market and debt instruments, with maturity up to 91 days <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISK - O - METER</p> <p>NIFTY Liquid Index A-I</p>



Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short term. Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISK - O - METER</p> <p>NIFTY Money Market Index A-I</p>



Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates. Investment in money market and debt instruments, with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low Risk</p>	 <p>RISK - O - METER</p> <p>CRISIL Liquid Overnight Index</p>


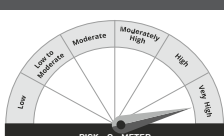
Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short to medium term Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISK - O - METER</p> <p>Nifty Banking & PSU Debt Index A-II</p>



Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Wealth creation over long term An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty 50 Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISK - O - METER</p> <p>Nifty 50 TRI</p>

Bajaj Finserv Nifty Bank ETF

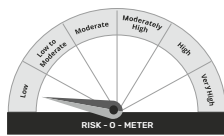

An open ended exchange traded fund tracking Nifty Bank Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Wealth creation over long term An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty Bank Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISK - O - METER</p> <p>Nifty Bank TRI</p>

Risk-o-meter and Product Label.

Bajaj Finserv Nifty 1D Rate Liquid ETF

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term savings solution. An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low risk</p>	 <p>RISK - O - METER</p> <p>Nifty 1D Rate Index</p>

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