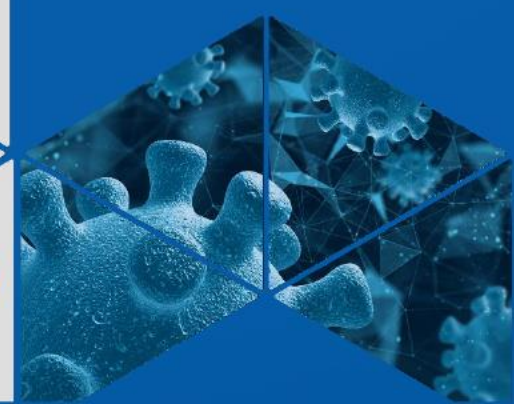


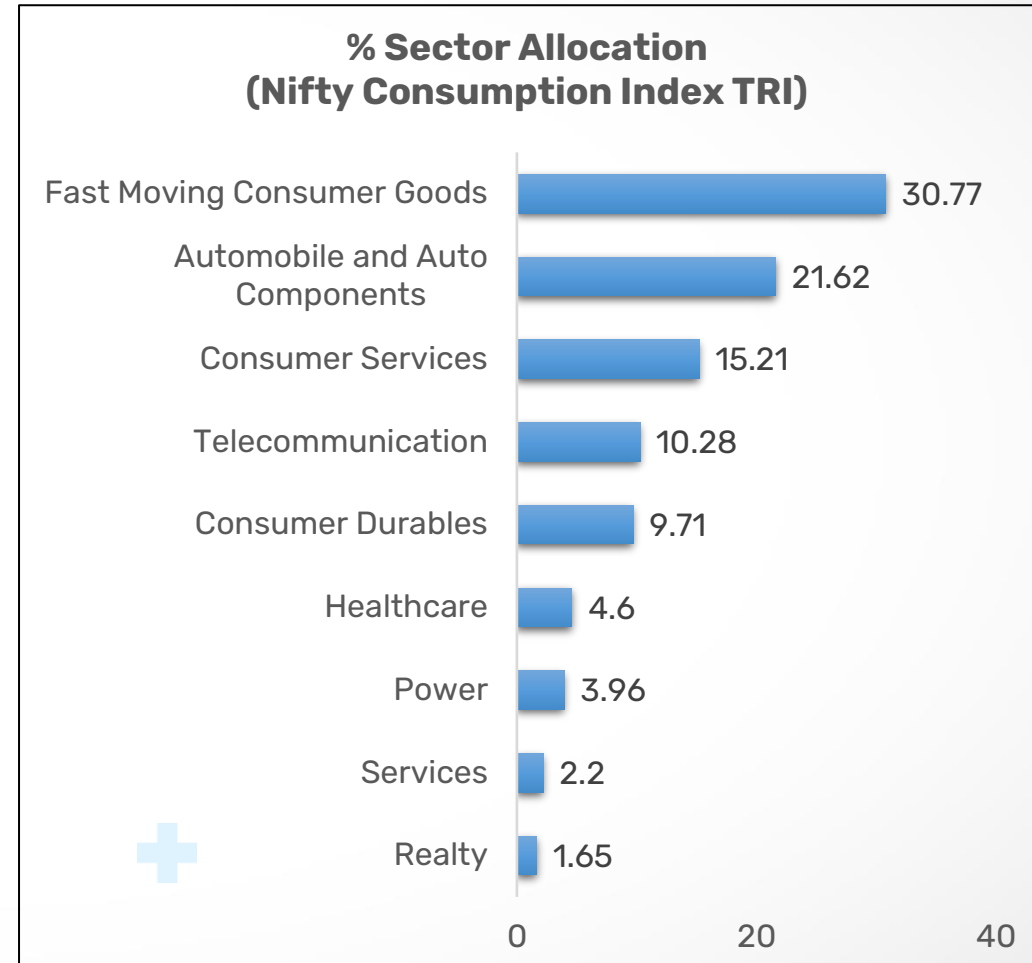
FUND NUGGET DRIVING CONSUMPTION: POWERED BY HEALTHCARE



Driving Consumption – Powered by Healthcare

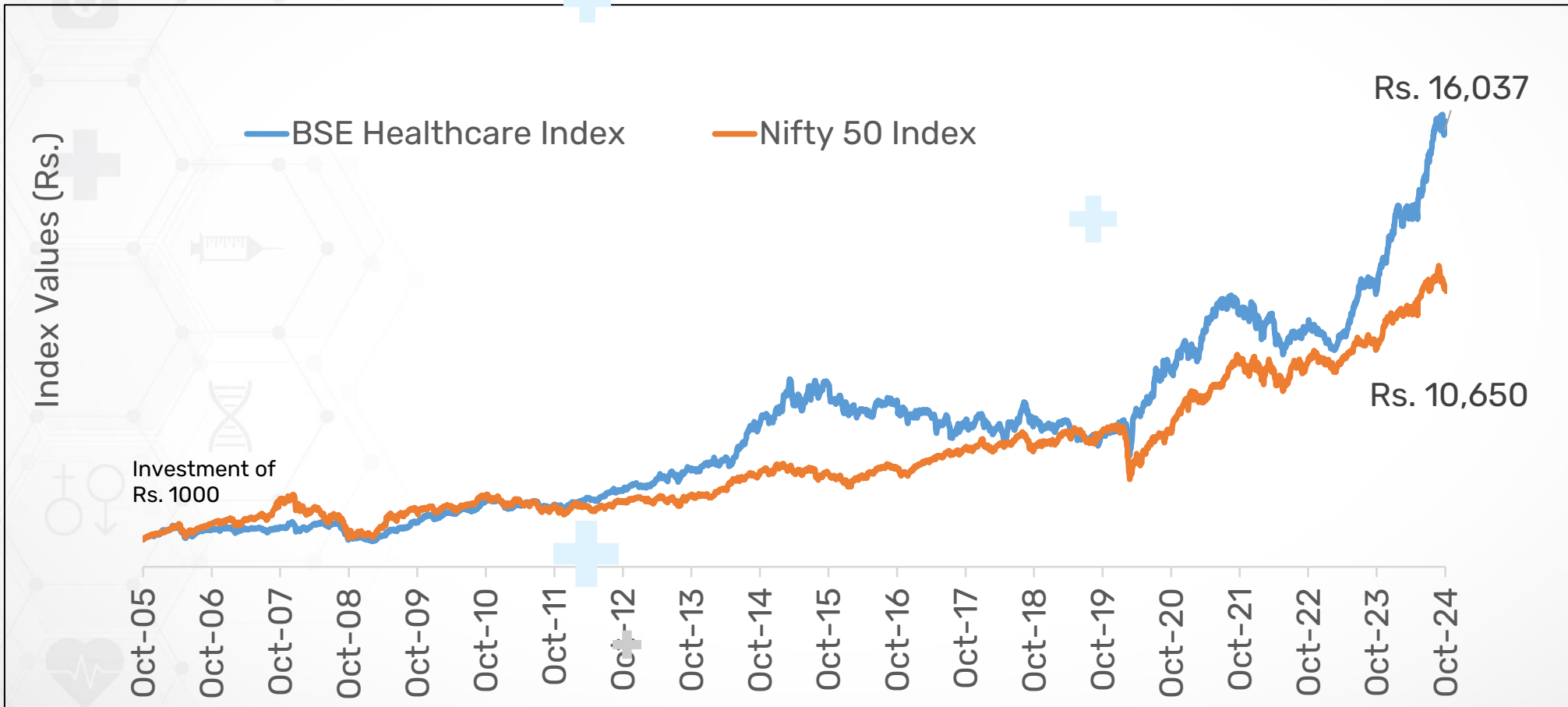
- India's **consumer durables** sector has witnessed remarkable growth, driven by rising incomes, urbanization, and shifting consumer lifestyles. This expansion isn't limited to electronics, home appliances and premium products but also increasing with the healthcare sector.
- The **healthcare sector** consists of businesses that provide medical services, manufacture medical equipment or drugs, provide medical insurance, or otherwise facilitate the provision of healthcare to patients.

Source: NSE



Growth of Healthcare Index

BSE Healthcare Index has outperformed Nifty 50 Index in long run by **~50%**.



Source: MFI Explorer



Why Healthcare now?



The consumer health products **market size** in FY21 was Rs. **1.03 Trillion** and grew at CAGR of 14% over FY 18-21.



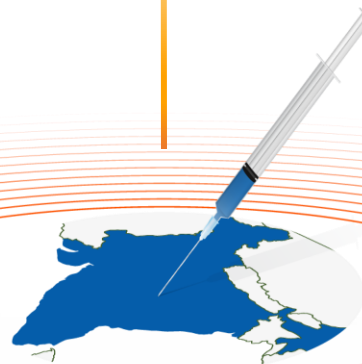
Private equity and venture capital investment in healthcare hit **USD 1 Billion+** in early **2024** (+220% YoY).



Public health spending at **2.1% of GDP**, aiming for 2.5% by FY25.



The 2024-25 Union Budget allocated **Rs. 89,287 crore** for healthcare, plus a Rs. 50,000 crore, boosting infrastructure and digital access.



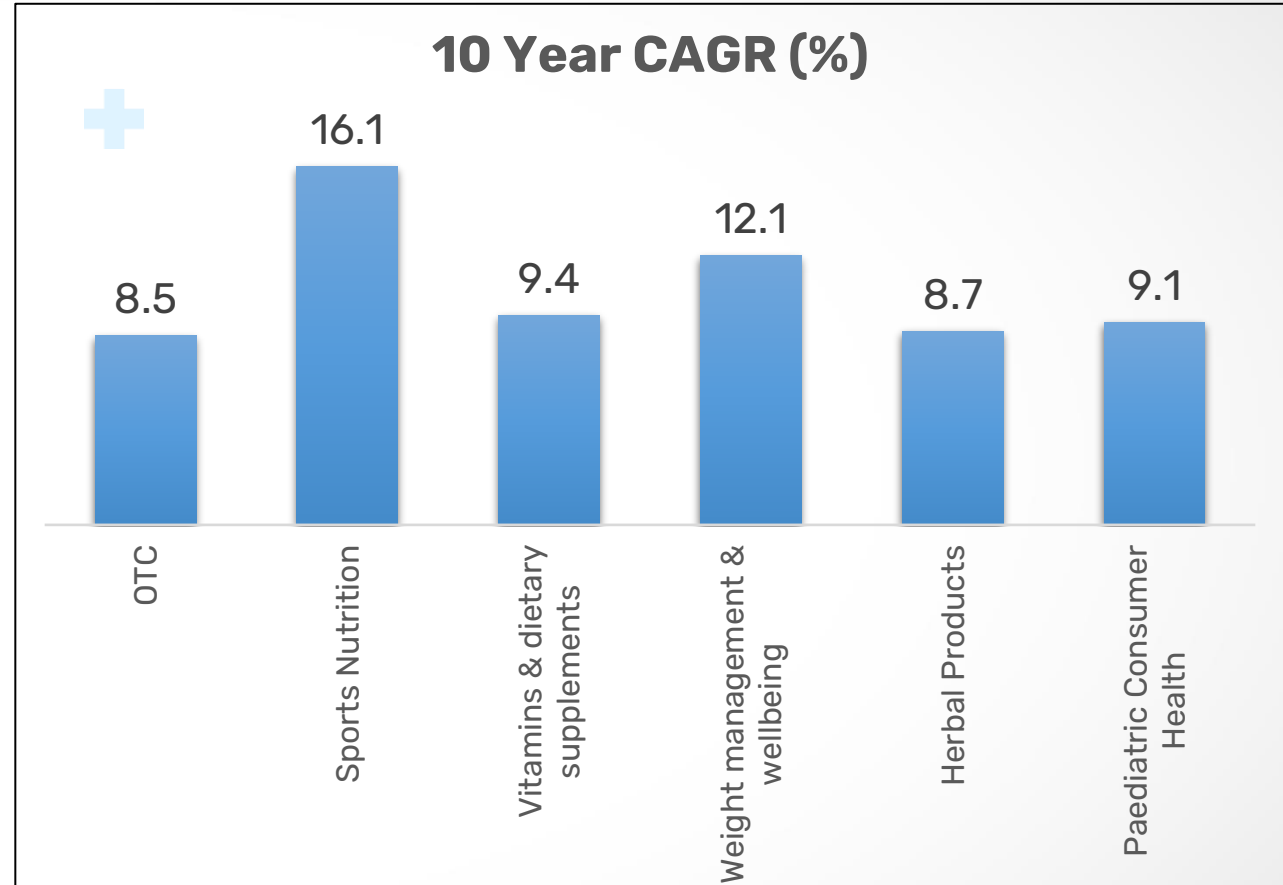
Source: IBEF | Past performance may or may not be sustained in future



Consume Well: From unawareness to mindfulness

India is preferring to consume well, that is shifting towards mindful consumption which is fueling the healthcare industry.

- Rising awareness around **health and wellness**, consumers increasingly seek organic and health-oriented products.
- Increase in preference for **holistic living**, where *fitness, mental well-being, and preventive care* are integral to daily life.
- **Sustainable choices** are reshaping purchasing habits, as eco-friendly, health-conscious products gain traction



Source: CLSA, Euromonitor | Data for March 2024



Key Takeaway

- The shift towards mindful consumption in India, driven by **rising health awareness, COVID-19, and digital health adoption**, is fueling significant growth in the healthcare industry.
- The consumer health market grew to **Rs. 1.03 Trillion in FY21**, with a CAGR of 14% from FY18-21.
- As the focus **on health, wellness, and sustainability** continues to grow, the healthcare sector is poised for sustained expansion, offering innovative solutions to meet diverse consumer needs.



A blue stethoscope icon is positioned at the top left of the page.

Disclaimer

This document should not be treated as endorsement of the views/opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. Neither Bajaj Finserv Mutual Fund / Bajaj Finserv Mutual Fund Trustee Limited / Bajaj Finserv Asset Management Limited nor its Directors or employees shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. This information is subject to change without any prior notice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.