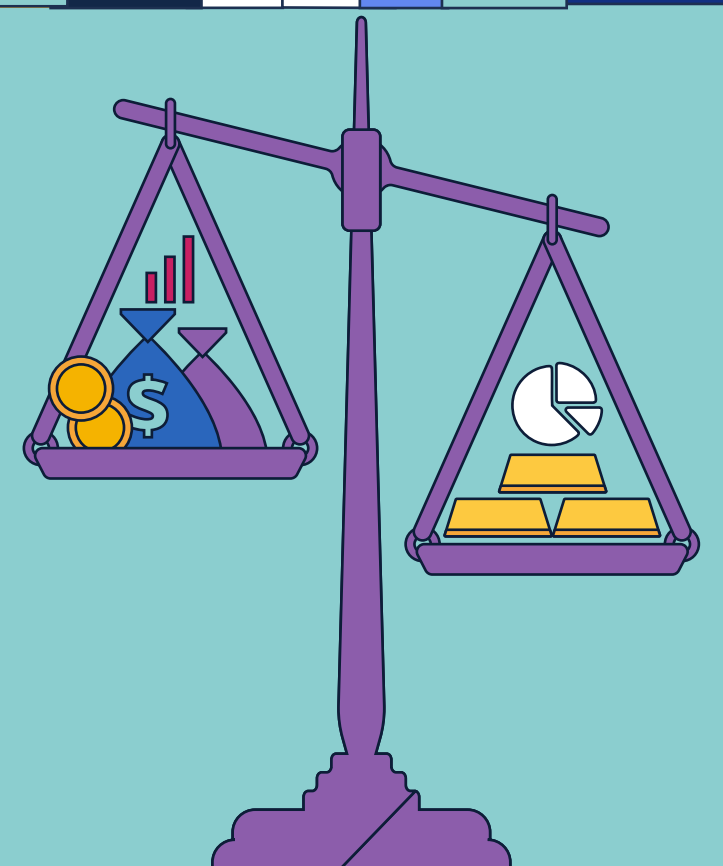
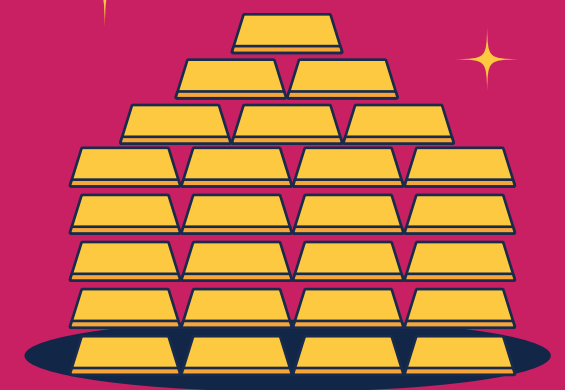
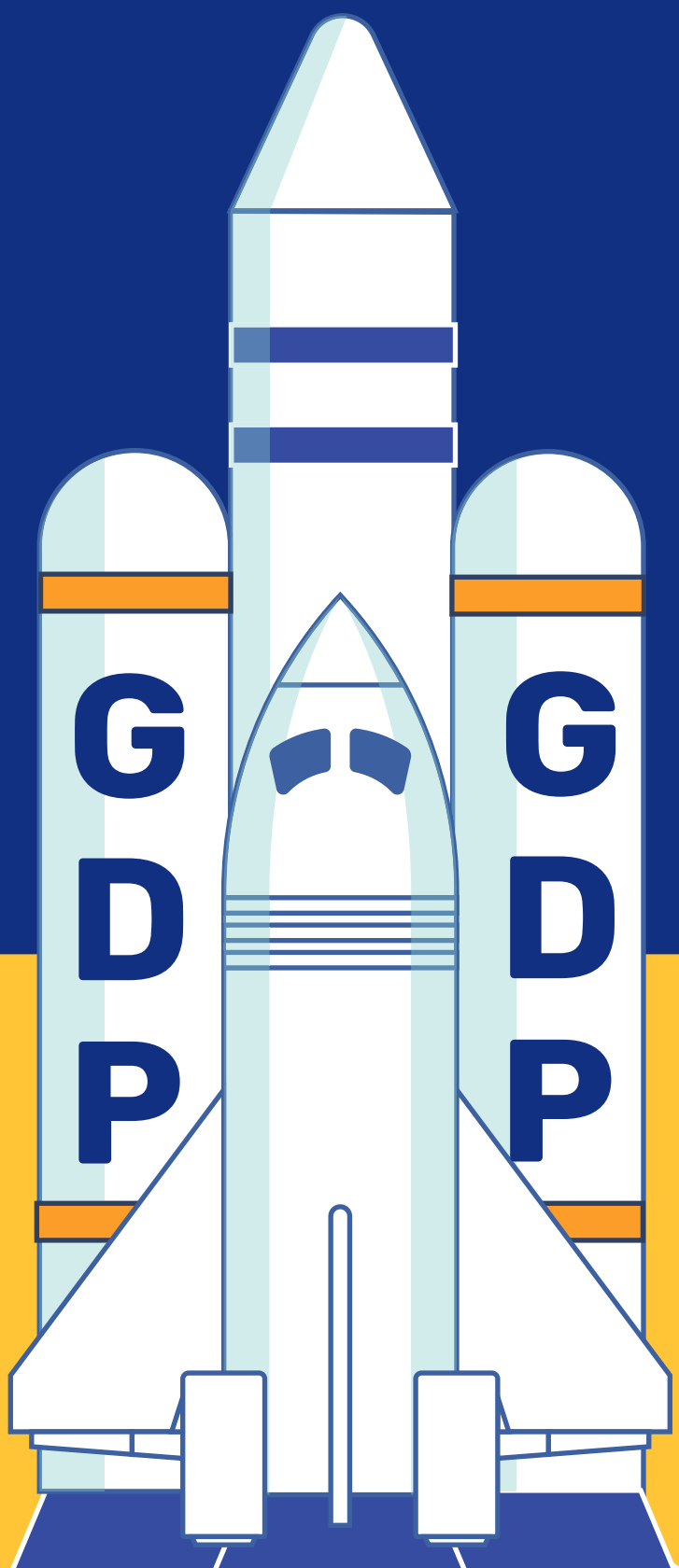


Investing beyond  
the market noise with

# BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

Growth from high dividend companies  
Stability from debt and gold

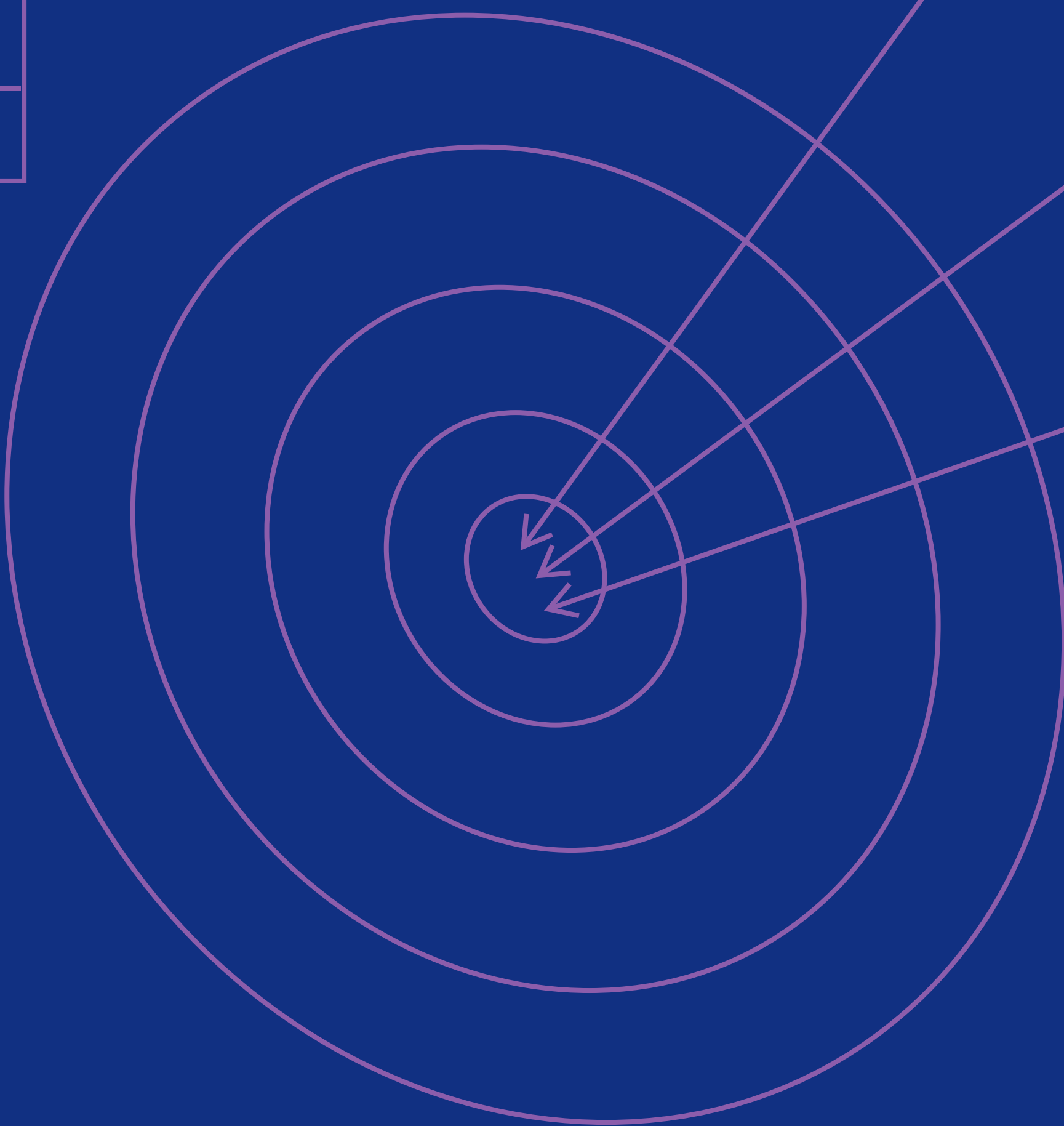
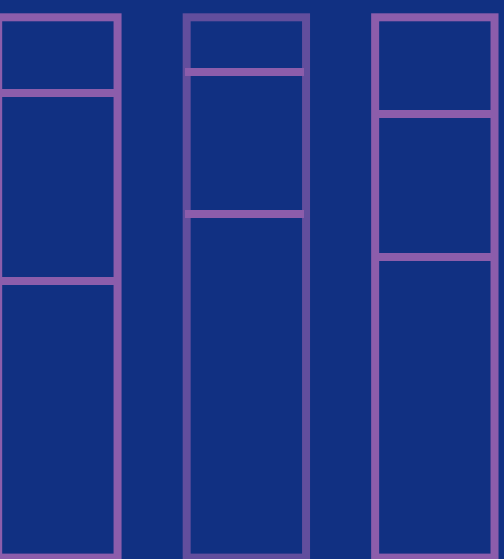
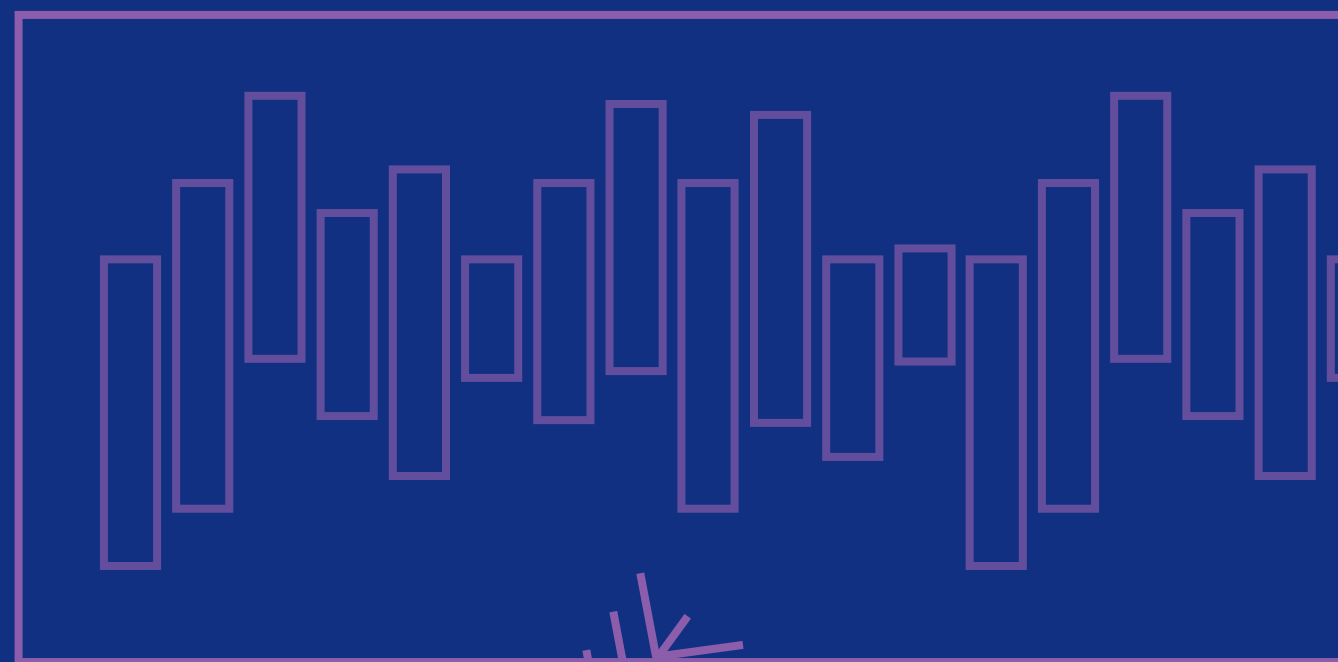
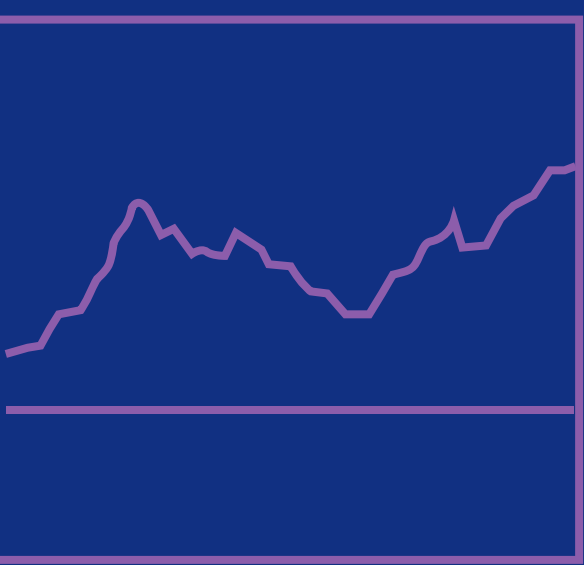


## Growth & Dividend Payout

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

# Focus, Purpose & Performance



Comfort often leads to inaction, and inaction, in a dynamic market, means missed opportunities. Volatility is no longer episodic – it's persistent. From global trade frictions to monetary policy pivots, market cycles are shorter and sharper.

In such times, what investors need is not comfort, but conviction rooted in a flexible strategy. That's the story of the **Bajaj Finserv Multi Asset Allocation Fund** – a product built not to avoid volatility, but to benefit from it, with **focus, purpose, and performance**.



# WHY DYNAMIC ASSET ALLOCATION MATTERS MORE THAN EVER

Shifting inflation expectations, volatile interest rates, and geopolitical tremors define the current investing landscape. In this backdrop, asset allocation isn't just about diversification. It's about dynamically adapting to risk and return opportunities across cycles.

# WHY CHOOSE BAJAJ FINSERV MULTI ASSET ALLOCATION FUND?

In a market where comfort leads to complacency, our fund offers conviction with control and agility. This fund combines:



The growth potential of high dividend-yielding companies



The relatively steady hand of quality debt



The cushioning layer of commodities

# A Framework that Responds, Not Reacts

Our strategy is driven by a structured framework that blends

## MACRO TRENDS

- Economic indicators
- Interest rate outlook
- Earnings cycle trends

## BEHAVIOURAL INSIGHTS

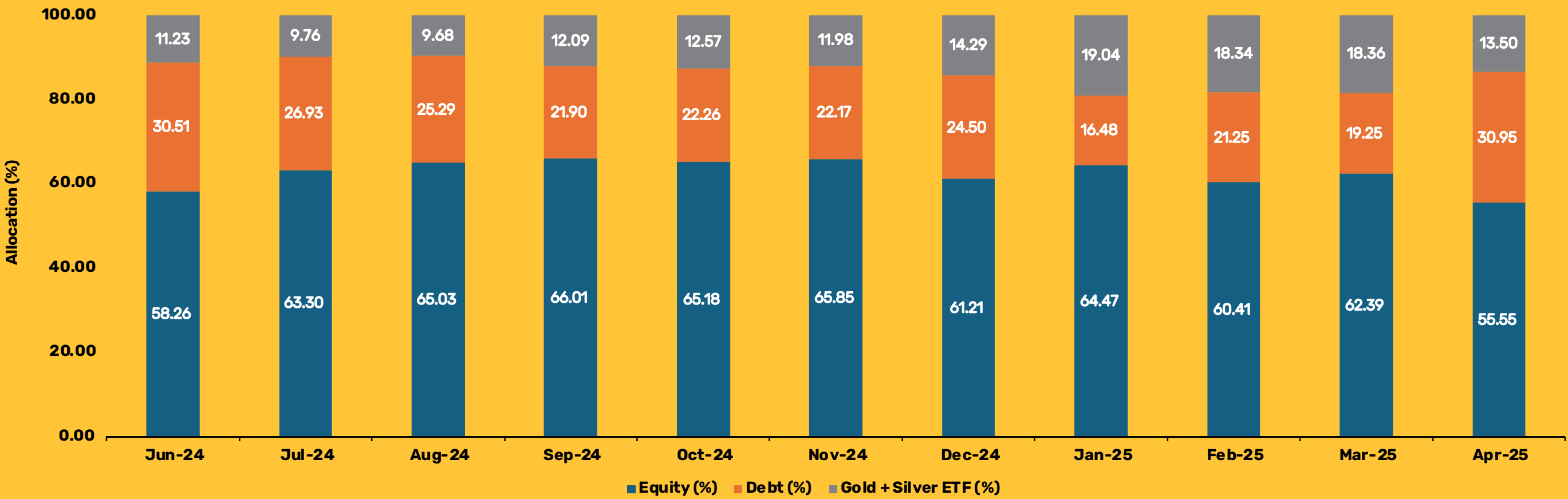
- Market overreactions
- Reversals
- Crowd psychology patterns

## FUNDAMENTAL TRIGGERS

- Cashflow growth
- Dividend yield premiums
- Sectoral rotation signals

## OUR ASSET ALLOCATION

Our average asset allocation since inception stands at 62.5% in net equity, 23.7% in debt, and 13.7% in commodities.





Data as on 30<sup>th</sup> April 2025

# THE EQUITY ENGINE

## Large Caps and Dividend Yield as Growth Drivers

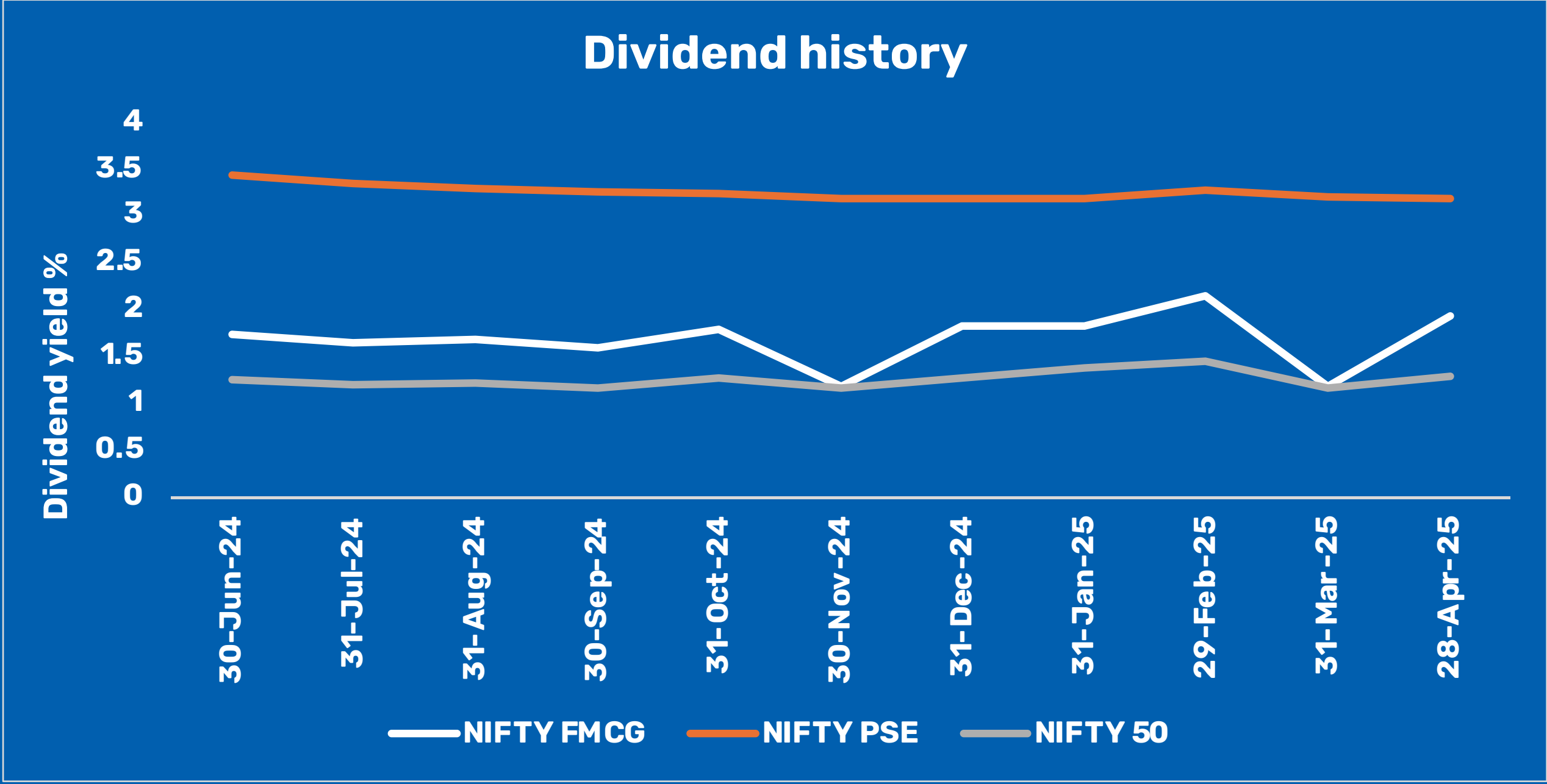
Our multi cap equity allocation strategy targets high dividend yielding market leaders with strong cashflows. This blend of potential capital appreciation and steady income helps generate alpha through long-term compounding.

-  Our current equity allocation of **72.25% in large caps** reflects our emphasis on quality, scale, and reliability.
-  A dividend yield-focused strategy ensures that our growth is backed by cashflows; our **fund dividend yield is 2.55%**, substantially higher than Nifty 50 (1.29%).

Data as on 30<sup>th</sup> April 2025

## WHAT PLAYED OUT FOR US SO FAR

Since inception of the scheme, our allocation to FMCG (yielding 1.8%) and PSUs (yielding 3.11%) benefited from steady dividend yields as compared to Nifty 50 (yielding 1.25%) at an average, making it a structural cashflow opportunity for the portfolio.



Data as on 30<sup>th</sup> April 2025 | Source: Niftyindices.com | Past performance may or may not be sustained in future.

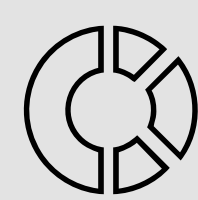
Please note that the reference to any industry/sector is not be construed as a research report or a recommendation to buy or sell any security in that industry or sector.

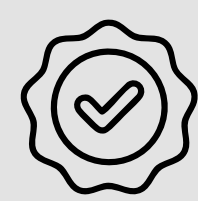



# THE FIXED INCOME STABILIZER

## Steady Growth Blueprint

Debt complements equity by offering relative stability when markets are turbulent. Our allocation is not just defensive, it's decisively strategic.

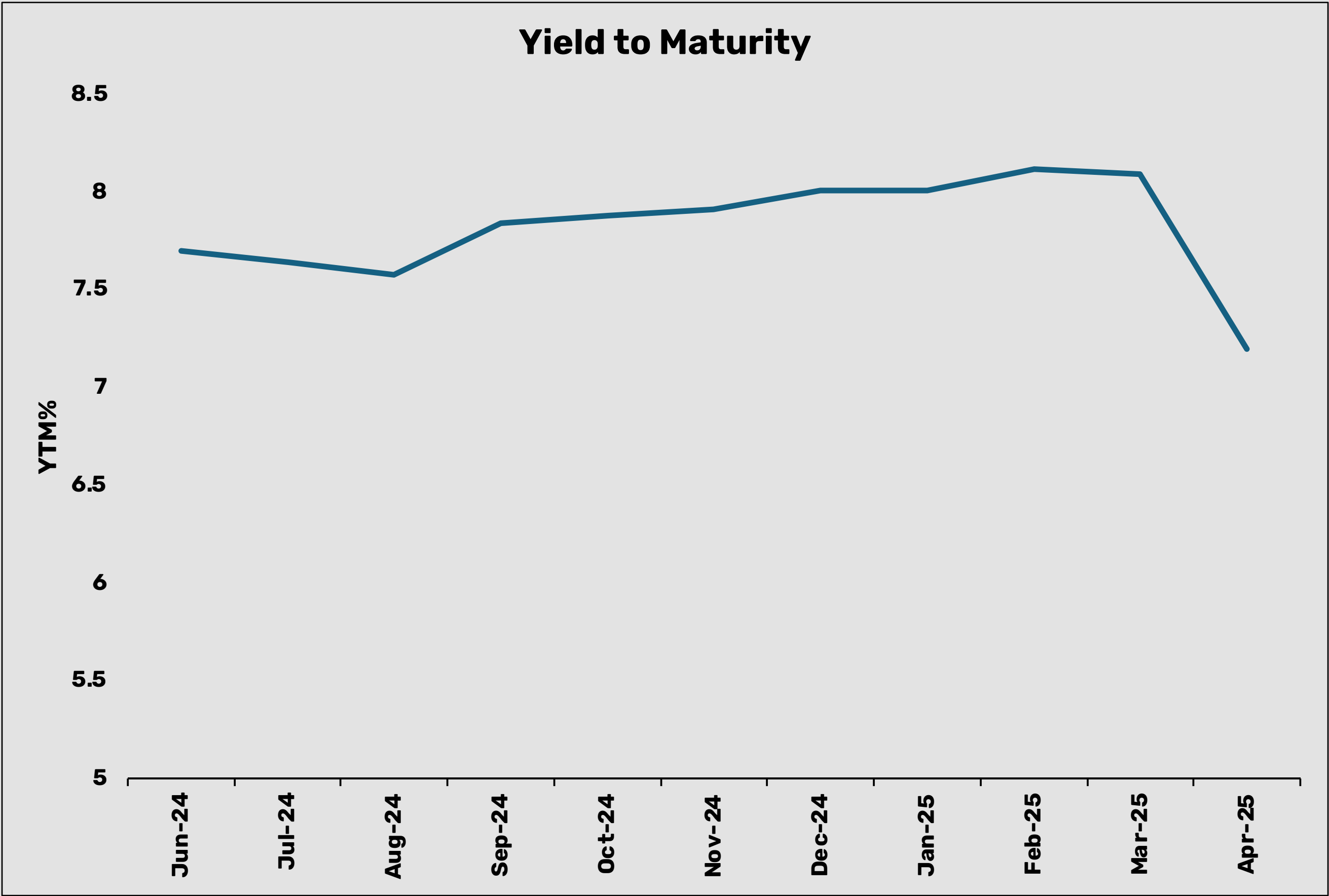
- 

Allocations shaped by macro variables – inflation, rate cycles, and fiscal conditions.
- 

Preference for high credit quality securities help maintain low volatility and limited impact to capital.
- 

Acts as a consistent counterweight through unpredictable market phases.

QUANTS FOR DEBT PORTION OF THE PORTFOLIO			
Modified Duration (Years)	Macaulay Durration (Years)	Average Maturity (Years)	Portfolio YTM
1.53	1.65	1.95	7.2%



# THE COMMODITIES GUARD

## Strategic Shielding in an Era of Uncertainty



Gold’s role isn’t limited to enhancing returns – it also plays a key part in reducing risk.



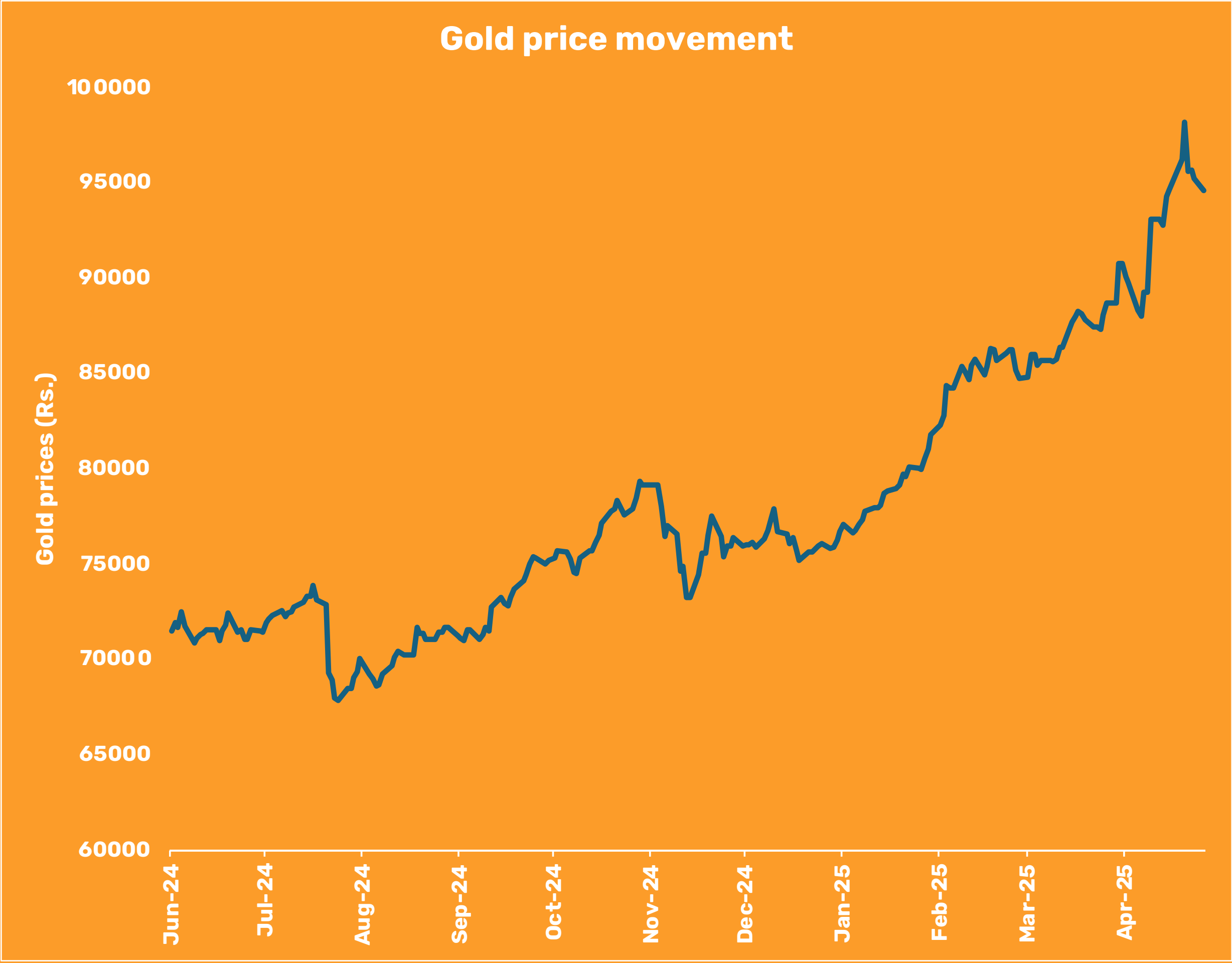
Our exposure to gold was increased to **19%** in Jan 2025, timed to align with its **14%** surge in 2024.



Amid volatile market cycles and rotating asset class leadership, we tactically added silver to the portfolio in January, raising exposure to **3%** by March.



The dual role of silver, as a precious and industrial metal positions it as a smart hedge—complementing gold in risk-off phases and equities in risk-on scenarios.



Data as on 30<sup>th</sup> April 2025 | Source: Bloomberg | Past performance may or may not be sustained in future.

# BAJAJ FINSERV MULTI ASSET ALLOCATION FUND: DESIGNED FOR ALL MARKETS

With an average allocation of ~63% to equities (yielding ~2.55%), ~23% to debt (yielding ~7.2%), and ~14% to commodities offering upside long term potential, Bajaj Finserv Multi Asset Allocation Fund aims to deliver a resilient portfolio yield over long term –well above the ~2–2.5% typically offered by savings accounts\*. This means that even in subdued equity markets, it seeks to deliver steady income with the added benefit for long term capital growth, backed by diversified exposure across asset classes.

\*In savings bank account, the interest rate is fixed, however, the returns in mutual funds are subject to market risks. There is no assurance or guarantee of returns. Past performance may or may not be sustained in future.

Yields indicated above pertain to income received through dividends for equity and coupon yield for debt respectively. This is based on data as on 30<sup>th</sup> April 2025.

Bajaj Finserv Multi Asset Allocation Fund				Value of Investment of Rs.10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Multi Asset Allocation Fund - Regular - Growth						
Last 6 Months	-0.95%	7.19%	1.70%	9,953	10,356	10,084
Bajaj Finserv Multi Asset Allocation Fund - Direct - Growth						
Last 6 Months	0.58%	7.19%	1.70%	10,029	10,356	10,084
Returns as on 30 <sup>th</sup> April 2025						
<b>Past performance may or may not be sustained in future.</b> Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. <b>Benchmark:</b> 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold <b>Additional Benchmark:</b> Nifty 50 TRI. Inception Date: 3rd June 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.						
The Fund managers of the scheme: Mr. Nimesh Chandan (Equity & Debt Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion), Mr. Vinay Bafna (Commodity investments portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, Refer below.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth, Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund , Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. However, since these funds have not completed 1 year, the performance are not disclosed.						

## Other Schemes Managed by Fund Managers

Period	Benchmark Name	1 year		3 years		5 years		Since Inception		Scheme Inception date
		Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	
Funds Managed by Mr. Siddharth Chaudhary & Mr. Nimesh Chandan										
Bajaj Finserv Overnight Fund-Regular Plan	CRISIL Liquid Overnight Index	6.53%	6.59%	NA	NA	NA	NA	6.64%	6.71%	05-Jul-23
Bajaj Finserv Overnight Fund-Direct Plan		6.59%	6.59%	NA	NA	NA	NA	6.69%	6.71%	
Bajaj Finserv Liquid Fund-Regular Plan	Nifty Liquid Index A-I	7.21%	7.29%	NA	NA	NA	NA	7.21%	7.33%	05-Jul-23
Bajaj Finserv Liquid Fund-Direct Plan		7.39%	7.29%	NA	NA	NA	NA	7.39%	7.33%	
Bajaj Finserv Money Market Fund-Regular Plan	Nifty Money Market Index A-I	7.52%	7.67%	NA	NA	NA	NA	7.50%	7.57%	24-Jul-23
Bajaj Finserv Money Market Fund-Direct Plan		8.15%	7.67%	NA	NA	NA	NA	8.11%	7.57%	
Bajaj Finserv Banking and PSU Fund-Regular Plan	Nifty Banking & PSU Debt Index A-II	9.58%	8.61%	NA	NA	NA	NA	8.88%	8.22%	13-Nov-23
Bajaj Finserv Banking and PSU Fund-Direct Plan		10.18%	8.61%	NA	NA	NA	NA	9.49%	8.22%	
Funds Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion)										
Bajaj Finserv Flexi Cap Fund-Regular Plan	BSE 500 TRI	8.15%	5.70%	NA	NA	NA	NA	18.93%	17.55%	14-Aug-23
Bajaj Finserv Flexi Cap Fund-Direct Plan		9.68%	5.70%	NA	NA	NA	NA	20.67%	17.55%	
Bajaj Finserv Balanced Advantage Fund-Regular Plan	Nifty 50 Hybrid Composite Debt 50:50 Index	3.59%	9.98%	NA	NA	NA	NA	7.32%	10.40%	15-Dec-23
Bajaj Finserv Balanced Advantage Fund-Direct Plan		5.19%	9.98%	NA	NA	NA	NA	9.00%	10.40%	
Bajaj Finserv Large and Mid Cap Fund-Regular Plan	Nifty Large Midcap 250 TRI	9.09%	6.62%	NA	NA	NA	NA	12.80%	9.11%	27-Feb-24
Bajaj Finserv Large and Mid Cap Fund-Direct Plan		10.70%	6.62%	NA	NA	NA	NA	14.51%	9.11%	
Funds Managed by Mr. Ilesh Savia (Equity portion), Mr. Siddharth Chaudhary (Debt portion)										
Bajaj Finserv Arbitrage Fund-Regular Plan	Nifty 50 Arbitrage Index	6.71%	7.71%	NA	NA	NA	NA	6.82%	7.79%	15-Sep-23
Bajaj Finserv Arbitrage Fund-Direct Plan		7.46%	7.71%	NA	NA	NA	NA	7.57%	7.79%	
Funds Managed by Mr. Ilesh Savia & Mr. Haresh Mehta										
Bajaj Finserv Nifty 50 ETF	Nifty 50 TRI	8.90%	9.01%	NA	NA	NA	NA	10.67%	10.87%	19-Jan-24
Bajaj Finserv Nifty Bank ETF	Nifty Bank TRI	12.35%	12.51%	NA	NA	NA	NA	16.24%	16.52%	19-Jan-24

Disclaimer: Data as on 30<sup>th</sup> April 2025. Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme’s performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized.

Performance of funds which have not completed 1 year have not been disclosed.

Note: Fund Managers are managing these schemes since inception.



Disclaimer

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BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

Product label

This product is suitable for investors who are seeking\*:

- Income generation from fixed income instruments
- Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

