

# BAJAJ FINSERV FLEXI CAP FUND

## With Megatrends Strategy

**DON'T INVEST  
BY LOOKING  
AT THE PAST**



**WITH  
MEGATRENDS,  
INVEST IN  
THE FUTURE**

### FACTSHEET | JUNE 2025

**BAJAJ FINSERV FLEXI CAP FUND**

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Product Label**

This product is suitable for investors who are seeking\*:

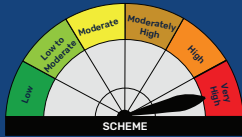
- Wealth creation/capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap and small cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

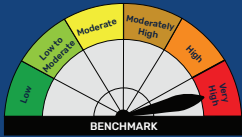
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

**RISKOMETER**



The risk of the scheme is very high



The risk of the benchmark i.e. BSE 500 TRI is very high

Content	Page No.
MD Letter	3
CIO Letter	4
Macro Insights & Market Outlook	5
How To Read a Mutual Fund Factsheet?	10
Fund Snapshot	11
Bajaj Finserv Large Cap Fund	15
Active Share Contribution Mapping	16
Bajaj Finserv Flexi Cap Fund	17
Megatrends Mapping	18
Bajaj Finserv Large and Mid Cap Fund	19
Moat Mapping	20
Bajaj Finserv Multi Cap Fund	21
Bajaj Finserv Consumption Fund	22
Consumption Mapping	23
Bajaj Finserv Healthcare Fund	24
Bajaj Finserv ELSS Tax Saver Fund	25
Bajaj Finserv Balanced Advantage Fund	26
Behavioural Indicator Mapping	27
Bajaj Finserv Multi Asset Allocation Fund	28
Growth & Dividend Payout Mapping	29
Bajaj Finserv Arbitrage Fund	30
Bajaj Finserv Liquid Fund	31
Bajaj Finserv Money Market Fund	32
Bajaj Finserv Gilt Fund	33
Bajaj Finserv Overnight Fund	34
Bajaj Finserv Banking and PSU Fund	35
Bajaj Finserv Nifty 50 ETF	36
Bajaj Finserv Nifty Bank ETF	37
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	38
Bajaj Finserv Nifty 50 Index Fund	39
Bajaj Finserv Nifty Next 50 Index Fund	40
Performance	41
Systematic Investment Plans (SIP)	47
Potential Risk Class (PRC)	48
Risk-o-meter and Product Label.	49



**Ganesh Mohan**  
MD, Bajaj Finserv AMC

Dear friends:

After the tariff theatrics in April, May saw another eventful month for us in the markets. India delivered a strong response to cross-border terror, triggered by the painful events in Pahalgam. This quickly escalated, as Pakistan responded with military assets targeting Indian infrastructure and civilian and military targets, but India's response was strong and measured and drew very clear lines in terms of our engagement with terrorism and state sponsors of terror.

In the markets, although this created some short-term volatility, normal service resumed quickly. We must remember that this was a military conflict between two nuclear-armed neighbours, and for the market to react in as muted a manner as it did suggests that market participants believe any escalation will be reasonably managed and will not get out of hand. The expectation is that there is a fair amount of leeway for conventional actions, and saner minds will prevail in such scenarios. As far as the markets go, the entire episode was encouraging, because it showed that India can carry out punitive actions on the military front without endangering economic progress, and is also capable of defending its assets, both military and civilian.

The other lesson this episode gives us is that short term noise should largely be ignored from an investment perspective. It is important to focus on the longer-term picture particularly when investing in equities. Here, we must consider a few critical factors:

1. The recent budget and its tax concessions clearly signal an orientation towards consumption by putting more money in the hands of the consumers
2. RBI's repo rate reduction will also spur growth in the economy. In particular, this will drive lending towards the real estate, auto and durables sectors (among others)
3. GST collections are growing well month-on-month
4. The rainfall this year is expected to be above average, resulting in rural income growth. Both rabi and kharif crops are likely to be strong harvests this year.
5. Banks are in robust health from an NPA perspective. Public sector bank profitability has also improved significantly.
6. The CRR cut by RBI provides additional liquidity to banks to spur credit growth
7. The 8th Pay Commission is likely to also provide greater spending power starting from next year

8. Inflation has come in below RBI's comfort corridor of 4-6% giving ample room on the domestic front

9. Oil prices are currently at comfortable levels

10. The rise in gold prices has created a "wealth effect" with households, and driven gold loans business significantly

All the above factors create a strong fundamental bullish case for the Indian economy overall, and for consumption-oriented sectors in particular. We see both long term structural growth drivers as well as near term triggers that can drive consumption growth, as India moves from a \$2,500 GDP/capita economy currently to ~ \$5,000 GDP/capita in the coming few years. While trade and tariff uncertainty definitely exists, we believe that trade is a relative game; India is likely to face lower tariffs than several competing nations and hence may still be a net beneficiary of the tariff outcomes.

In this environment, we are launching a small-cap fund\* in the month of June. We believe the timing of this launch is right since several stocks have corrected significantly since the peak in Sept-Oct of last year. This is a good opportunity to build a fresh portfolio, where larger allocations can be made to the stocks that provide good entry-points currently. Over the past two years, we have already invested in almost 80 small cap stocks through our flexi-cap, multi-cap, Large & Mid Cap, consumption and healthcare funds. Consequently, we have adequate research coverage in this space and have demonstrated how small caps can help deliver alpha. We invite you all to participate extensively in the Small Cap NFO, and get the full benefit of building a new portfolio at the current levels.

As we approach the end of the first quarter of the current fiscal year, I hope you all enjoyed some time off over the summer. I wish you all the very best as the monsoons make their way over our country. Stay safe, enjoy the rains and happy investing!

\*Refer to page 52 for Product Label and Riskometer.  
Source: Nifty Indices, RBI



**Nimesh Chandan**  
CIO, Bajaj Finserv AMC

Global trade tensions have eased following a series of positive developments. The US and China have agreed to a 90-day tariff truce with deeper-than-expected tariff cuts. The US and UK have also announced a trade deal. Trade negotiations between the US and other countries are underway. While US tariffs are expected to remain above pre-Trump 2.0 levels, they are likely to be lower than feared—easing global growth concerns. On the domestic front, India's economy saw a notable rebound in the fourth quarter, with GDP expanding by 7.4% year-on-year, outperforming forecasts. Corporate earnings for Q4FY25 were in line with or exceeded expectations. Management commentaries suggest that FY26 should be better than FY25. A stable domestic macro environment and easing geopolitical tensions in J&K ensured that Indian equity markets responded positively. The Nifty rose by 1.8%. However, the real action was in the broader markets, with the Nifty Small Cap Index rising by 10% and the Mid Cap Index by 5%.

From here on, the Indian market will balance between the realities of premium valuations and global macroeconomic headwinds on one hand, and the impending recovery in the domestic economy and corporate earnings on the other. With external factors seemingly going India's way—crude prices under control, stable commodity prices, and monsoons on track—Indian equities are expected to continue climbing the wall of worry. A well-diversified equity portfolio focused on domestic-oriented growth stories should perform well. Any bouts of volatility due to global macro uncertainties should be used by investors as opportunities to add to Indian equities. The global fixed income markets, however, paint a different picture. US yields are in a very volatile zone, beyond growth-inflation considerations. The volatility is driven by the repricing of the risk premium required by the market due to possible dollar depreciation and rising fiscal deficits. Yields are already near January highs; in fact, longer bond yields are at levels last seen in 2007. In response, Asian currencies have generally strengthened year-to-date, supported by a weaker dollar. Japanese Government Bond (JGB) yields have risen amidst elevated inflation and as the Bank of Japan unwinds its ultra-loose monetary policy. However, there was a drop in longer yields after the government began reconsidering the size of issuance for long-term bonds. In the US, recession risks remain, but slower growth is more likely as fiscal stimulus and stable financial conditions are expected to support the economy.

The Budget Reconciliation Bill in the US and weak demand at a recent auction have also put pressure on US long-term yields.

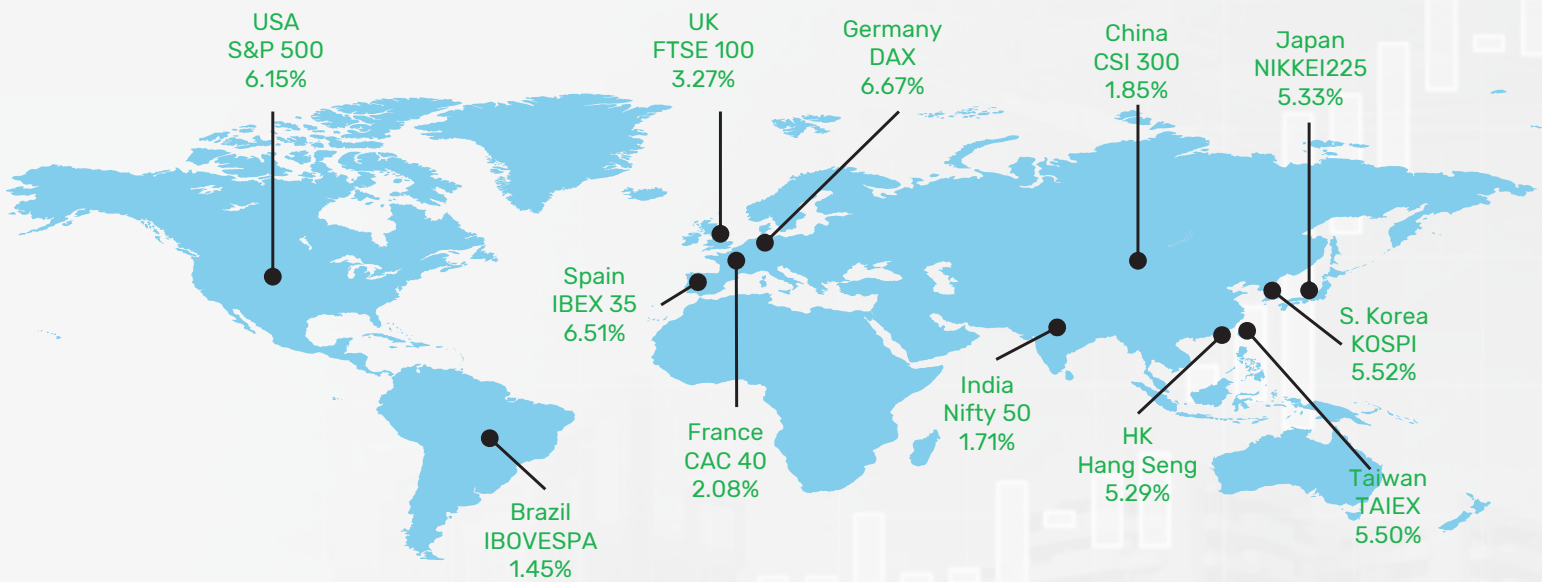
The FOMC (Federal Open Market Committee) meeting on June 18, 2025 is expected to maintain the status quo on the federal funds rate. Core PCE (Personal Consumption Expenditures) inflation is slightly above the Fed's 2% target. However, short-term inflation expectations have risen due to tariff-related pressures. Additionally, hard data in the US does not yet indicate any slowdown. Back home, for the remainder of FY25, CPI (Consumer Price Index) inflation is expected to remain below 4%. The overall inflation outlook appears favourable, supported by easing global commodity prices and a forecast of surplus rainfall during the southwest monsoon season. Additionally, the decline in the US dollar index and anticipated rate cuts by the Federal Reserve create further room for monetary easing in India.

Looking ahead, there are strong odds of an overall 50-basis point rate cut. However, deeper cuts may only materialize if global trade conditions deteriorate further. The current real interest rate of 2 percentage points is relatively high, especially in the context of heightened global uncertainties. Given the domestic growth-inflation dynamics, a more accommodative monetary policy stance is warranted to support economic momentum.

# The MacroScope

## Global Markets and Economy

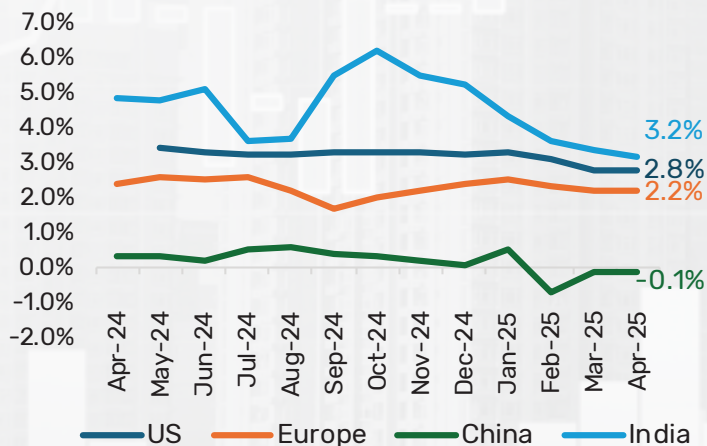
### Global Indices - 1M Returns (local currency)



Source: Bloomberg; Data as on 31st May 2025.

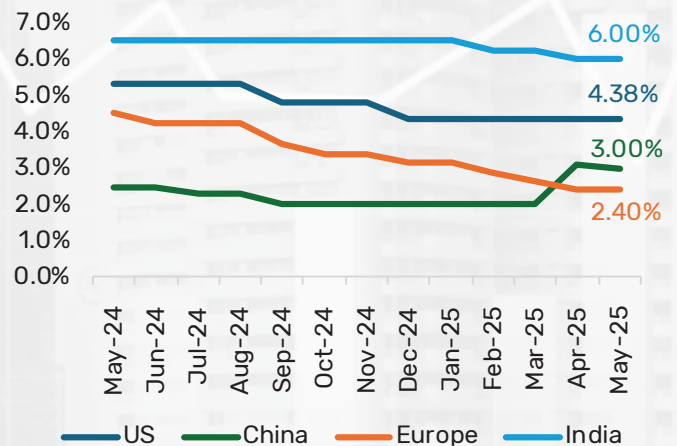
- ▶ Global equity markets showed a sharp rebound in May after a relatively weaker April.
- ▶ India's Nifty 50 advanced 1.71%, reflecting steady performance amid global optimism.
- ▶ Hong Kong's Hang Seng led the rebound, surging from -4.33% to +5.29%, while China, though showing signs of recovery, continued to lag. Meanwhile, the US also added to the broad global momentum.
- ▶ Investor sentiment remains cautiously optimistic, with concerns over renewed trade tensions, rising inflation and the risk of stagflation in the US which could challenge the sustainability of the recent rally

### Global Inflation Rates



Data as on 30th April 2025.

### Global Bank Rates



Data as on 31st May 2025.

- ▶ Global inflation trends remained steady in May 2025, with deflationary pressures still persistent in China.
- ▶ In a sign of weakening global demand, the IMF slashed the 2025 global GDP growth forecast by 50bps.
- ▶ While most central banks held or cut rates, China briefly hiked in April but reversed with a 10 bps cut in May, signaling a policy shift amid deflation and weak demand.
- ▶ RBI, in its MPC (Monetary Policy Committee) on 6th June 2025 cut rates by 50bps for the third time in a row.

Source: Bloomberg, IMF, MoSPI.

# The MacroScope

## Geopolitical Risk Index

- ▶ Geopolitical risk moderated in April 2025 across major economies.
- ▶ The U.S. witnessed the sharpest decline as markets looked past election volatility, although trade policy concerns lingered.
- ▶ China's risk eased slightly but remained elevated due to persistent Taiwan tensions.
- ▶ India saw a mild uptick driven by regional border unease.

Geopolitical Risk Index					
	China	UK	India	S Kor	USA
Mar-25	1.07	2.54	0.25	0.39	4.47
Apr-25	0.90	1.42	0.39	0.29	3.43

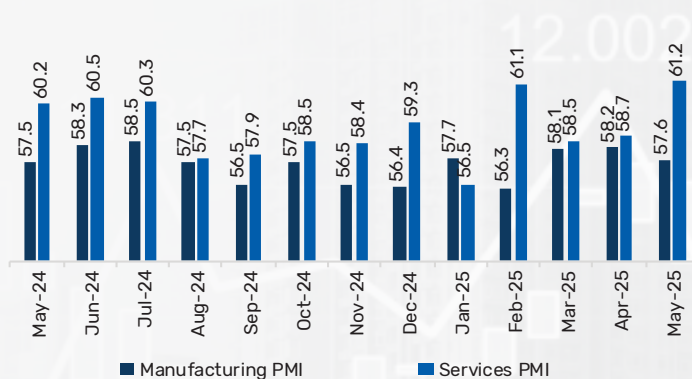
## Indian Economy

India's economy grew 7.4% in Q4FY25, driven by strong construction, manufacturing, and higher tax revenues, reinforcing its position as the world's fastest-growing major economy. Full-year growth stood at 6.5%, showing resilience amid global uncertainties. While this still is a sharp decline from the 9.2% peak in FY2023-24, India continues to lead global growth and is soon set to become the world's third largest economy by this year.

Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25
8.4%	6.5%	5.6%	6.4%	7.4%

Source: MoSPI, IMF. Data as on 31st May 2025.

## India Manufacturing and Services PMI



Source: S&P Global. Data as on 31st May 2025.

India's Manufacturing PMI fell to 57.6 in May 2025, a three-month low, yet signaled strong growth. New orders and output remained robust despite inflation, competition, and geopolitical tensions. Employment hit a record high, backlogs stabilized, and supply chains improved. Input costs rose sharply, leading firms to hike selling prices. Business confidence stayed strong, driven by marketing and new enquiries.

India's Services PMI rose to 61.2 in May 2025, the highest since March 2024, signaling robust growth. Output and new orders accelerated, with domestic demand rising at an 11-month high and international demand strengthening. Employment increased, input costs climbed, and firms raised selling prices. Business confidence also improved.

In May 2025, Brent crude saw a mild recovery, rising 1.24% after a sharp 15% drop in April, as OPEC+ signaled output hikes.

Gold hovered near \$3,200/oz, with gains capped by easing safe-haven demand. While long-term projections remain bullish, near-term correction risks persist.

The Indian Rupee exhibited relative stability. Performance was bolstered by expectations of a U.S.-India trade agreement, subdued global oil prices, and a manageable current account deficit.

OPEC+: Organization of the Petroleum Exporting Countries.

	Price in USD /unit as on 30th April	1 month return	1 year return
<b>Brent (per barrel)</b>	63.9	1.24%	-21.71%
<b>Gold (per troy ounce [oz])</b>	3289.25	0.02%	41.33%
<b>USD/INR</b>	85.51		

Source: Bloomberg, Goldman Sachs. Data as on 31st May 2025.

## Foreign Flows

- ▶ Net equity inflows stood at ₹19,860 crore, the highest monthly inflow in 2025.
- ▶ Inflows were driven by large block deals, U.S. rate cut expectations, and a weakening dollar.
- ▶ FIIs turned slightly cautious towards month-end, hedging positions amid valuation concerns.
- ▶ Participation was broad-based across financials, energy, and infrastructure sectors.
- ▶ FIIs played a key role in driving mid-month rally across Nifty and Sensex.

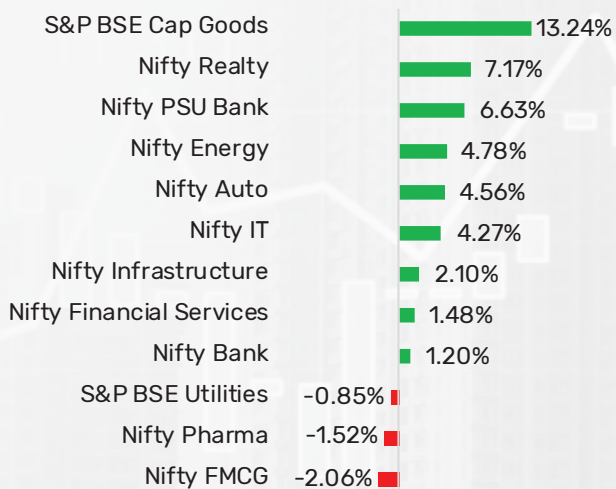
## Domestic Flows

- ▶ Buying was supported by strong corporate earnings, macro stability, and retail inflows.
- ▶ DIIs continued steady accumulation, especially during market dips, showing long-term conviction.
- ▶ Focus remained on defensive sectors like FMCG and domestic cyclicals like auto and cap goods.

Source: Bloomberg, NSDL. ; Data as on 31st May 2025.

## Indian Equities

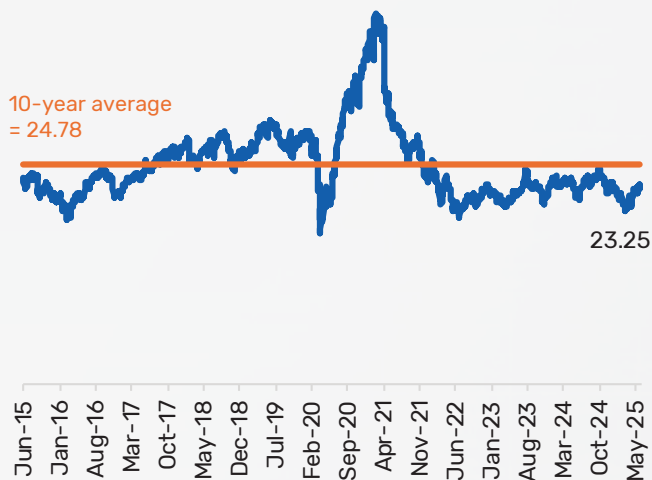
### Sector Performance (1 Month)



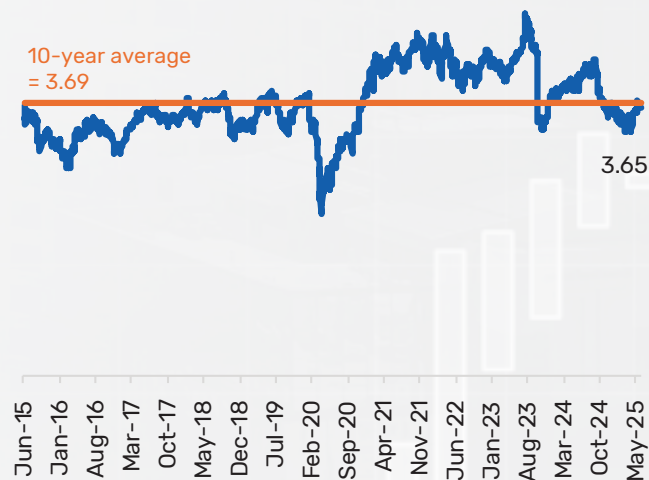
- ▶ I May 2025 saw a shift from April's rally, with sectors like Realty (+7.17%) and PSU Banks (+6.63%) maintaining strong momentum, driven by renewed infrastructure spending and improving credit quality.
- ▶ The Auto sector sustained gains (+4.56%), benefiting from easing supply chain issues and rising rural demand, while Energy (+4.78%) gained on higher commodity prices.
- ▶ IT rebounded sharply (+4.27%) after April's weakness, signaling easing fears around the US slowdown and improving client budgets.
- ▶ FMCG declined (-2.06%) due to soft rural demand and inflationary pressures impacting discretionary spending.
- ▶ Pharma's negative performance (-1.52%) reflects concerns over regulatory challenges and margin pressures globally.
- ▶ Cap Goods surged (+13.24%), signaling robust industrial activity and investment sentiment (Source: Bloomberg, June 2025).

Past Performance may or may not be sustained in the future.  
Source: Bloomberg, ICRA MFI360; Data as on 31st May 2025.

## 10-years NSE PE



## 10-Years NSE PB



Source: Bloomberg. Data as on 31st May 2025.

- ▶ NSE's 10-year PE and PB stand at 23.25 and 3.65, below their long-term averages, signaling reasonable valuations without excess.
- ▶ Q4 FY25 Nifty earnings grew 3% YoY, led by BFSI and autos, while IT and consumption sectors lagged.
- ▶ Improving fundamentals support selective bottom-up stock picking, but rising FPI short positions indicate global caution, limiting a broad market re-rating.

## Equity Outlook

May month witnessed a swift recovery in Indian equity markets. Nifty moved up by 1.8% as the geopolitical tensions around Kashmir eased. However, the real action was in broader markets, with Nifty small cap index moved up by 10% and the mid cap index moved up by 5%.

Some strong results & positive outlook by capital goods companies ensured that the capital good index becomes the best performing sectoral index with one month return of over 12%. FMCG was the only sector that gave negative returns this month.

Both FPI & Domestic inflows to Mutual Fund have been positive, thus supporting the markets.

Globally, things continue to remain challenging with US Tariff related noise and geopolitical tensions over Ukraine-Russia & Israel-Hamas not abating. The good part however, for Indian markets here is that the TINA factor reemerges as we are largely a domestic consumption economy.

Commodity prices remain soft globally, especially crude prices, making it additional positive point for Indian economy & equities.

The Indian market from hereon, will have to balance between the harsh realities of stiff valuations and global macroeconomic headwinds one hand & the hopes of a recovery in the domestic economy and earnings on the other.

External factors seem to be going India's way: crude is in check, commodities haven't exploded, and monsoons are on track. All this suggest Indian equities will continue to climb the wall of worry.

A well diversified equity portfolio focused around domestic oriented growth stories should do well. Any bouts of volatility due to global macro uncertainties, should be used by investors to add to Indian Equities.

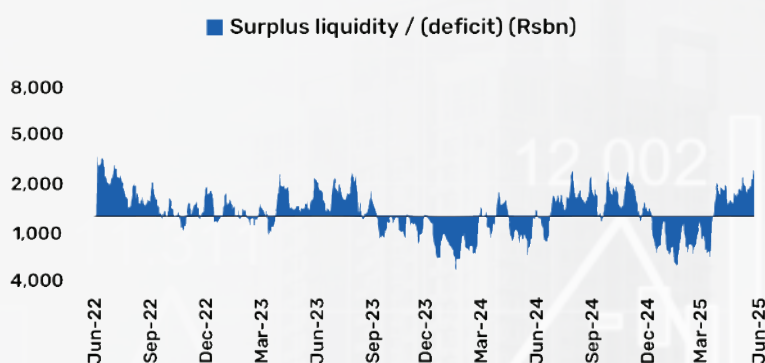
Source: Internal Analysis.

## DEBT MARKET

Broad Indices	30-May-25	Week Ago	Month Ago	3 Month Ago	6 Months Ago	Year Ago
Call Rate	5.85%	5.80%	5.94%	6.31%	6.75%	6.47%
T-Repo	5.83%	5.71%	5.95%	6.21%	6.65%	6.36%
Repo	6.00%	6.00%	6.00%	6.25%	6.50%	6.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	6.18%	6.18%	6.57%	7.55%	7.21%	7.18%
1 Year CP	6.50%	6.58%	6.80%	7.62%	7.63%	7.70%
3 Month CD	6.28%	6.21%	6.51%	7.49%	7.20%	7.23%
1 Year CD	6.55%	6.59%	6.79%	7.61%	7.55%	7.47%

Source: Bloomberg. Data as on 31st May 2025.

## Banking System Liquidity (in ₹ Bn)



Source: Bloomberg. Data as on 31st May 2025.

- ▶ Banking system liquidity remained in surplus through out the week under review.
- ▶ The RBI stated it will continue liquidity management operations aligned with its monetary policy stance to ensure sufficient liquidity that supports the economy's productive needs.
- ▶ In its 2024-25 annual report, the central bank highlighted the importance of preserving financial stability while fostering growth, especially amid easing inflation and moderate economic expansion.

## DEBT OUTLOOK

The RBI's June month Monetary Policy Committee (MPC) delivered a strong pro-growth policy move by cutting the repo rate by 50 basis points (vs. 25 bps expected) and reducing the CRR by 100 basis points. The RBI also decided to reduce the Cash Reserve Ratio (CRR) by 1% (100 basis points) to 3% of banks' deposits (NDTL). This adjustment will be implemented gradually in four equal steps of 0.25% each, starting on September 6, October 4, November 1, and November 29, 2025.

The phased CRR cut is expected to boost durable liquidity to Rs. 3 lakh crore. With the reduction and RBI's recent Rs. 2.7 lakh crore dividend, the core liquidity surplus is projected to be around INR 8 trillion. This is likely to enable the banks to transmit lower rates swiftly and support rising credit demand.

Having said that, the central banker has shifted the stance from 'accommodative' to a 'neutral' reflecting a calibrated, data-dependent approach by the MPC. With the FY26 inflation forecast revised down to 3.7% from 4%, the real interest rate has eased to 1.8%, though it remains on the higher side.

Going forward, we expect the RBI to pause in the August and October meetings. Future policy decisions may likely depend on the evolving data and would need to account in the global risks, tariff issues, and interplay of inflation and growth – especially based on the timing and spread of the monsoon.

We expect money market rates to decline gradually to around the SDF rate. Long duration bonds reacted negatively due to the stance change, leading to profit booking after pre-policy buildup. This may provide a carry opportunity for long-term investors looking for marginal to limited duration exposure. Duration investors may tactically deploy capital into gilt-oriented strategies during episodic yield spikes, thereby seeking to benefit from convexity capture, while concurrently utilizing allocation mandates to establish or rebalance exposure in alignment with evolving rate and liquidity expectations.

Source: Internal Analysis

# HOW TO READ A MUTUAL FUND FACTSHEET?

-  **Fund Manager:** An employee of an asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
-  **Application amount for fresh subscription:** This is the minimum investment amount for a new investor entering in a mutual fund scheme.
-  **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
-  **SIP:** Systematic Investment Plan (SIP) is an organized way of investing in Mutual Fund. It helps in building long term wealth through a disciplined approach of investing at pre-defined intervals ranging from daily, weekly, monthly and quarterly.
-  **NAV:** Net asset value or NAV is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day and it is the value at which investors enter or exit the mutual fund.
-  **Benchmark:** A group of securities, typically a market index, whose performance is used as a standard or benchmark to assess the performance of mutual funds and other investments. A few common benchmarks are the Nifty, Sensex, BSE 200, BSE 500, and 10-year Gsec.
-  **Entry Load:** To compensate the distributor or agent, a mutual fund may impose a sales charge or load at the time of entry and/or exit. A mutual fund's entry load is charged when an investor buys its units. Note: SEBI Master Circular for Mutual Funds dated May 19, 2023 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
-  **Exit load:** When an investor redeems mutual fund units, exit load is charged. At redemption, the exit load is subtracted from the current NAV.
-  **Standard deviation:** Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
-  **Sharpe Ratio:** The Sharpe Ratio is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
-  **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. Beta of less than 1 means that the security will be less volatile than the market.
-  **Jensen's Alpha:** Measures a fund's excess return compared to its expected return based on market risk (Beta), indicating the manager's skill.
-  **Information Ratio:** Evaluates the risk-adjusted return of a fund compared to a benchmark, highlighting consistency in outperformance.
-  **AUM:** Assets under management or AUM refers to the recent cumulative market value of investments managed by Mutual fund or any investment firm.
-  **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
-  **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
-  **Rating Profile:** Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.
-  **Macaulay Duration:** Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.
-  **Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
-  **Average Maturity:** A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.
-  **Yield to Maturity:** The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. It is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity
-  **IDCW:** Income Distribution cum Capital Withdrawal option or IDCW can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.
-  **P/E Ratio:** The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.
-  **P/BV:** The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.
-  **IDCW Yield:** The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.
-  **Interest Rate Swap (IRS):** An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.
-  **Potential Risk Class (PRC) Matrix:** In reference to SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

## EQUITY FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES % of NAV	
<b>Bajaj Finserv Flexi Cap Fund</b>	Category	Flexi Cap Fund	Large Cap	<b>54.28%</b>	Beta	<b>0.84</b>	Banks	<b>20.43%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>BSE 500 TRI</b>	Mid Cap	<b>18.17%</b>	Sharpe ratio	<b>1.17</b>	Finance	<b>10.05%</b>
	AUM (₹ in Crore)	<b>4,850.25</b>	Small Cap	<b>25.59%</b>	Jensen's alpha	<b>4.65</b>	Pharmaceuticals and Biotechnology	<b>8.94%</b>
	Inception Date	<b>14-Aug-23</b>			Standard Deviation	<b>12.90%</b>		
					Information ratio	<b>0.54</b>		
<b>Bajaj Finserv Large and Mid Cap Fund</b>	Category	Large and Mid cap Fund	Large Cap	<b>48.09%</b>	Beta	<b>0.74</b>	Banks	<b>18.57%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>Nifty Large Midcap 250 TRI</b>	Mid Cap	<b>40.68%</b>	Sharpe ratio	<b>0.67</b>	Pharmaceuticals & Biotechnology	<b>11.68%</b>
	AUM (₹ in Crore)	<b>1,983.89</b>	Small Cap	<b>9.12%</b>	Jensen's alpha	<b>4.64</b>	Finance	<b>7.31%</b>
	Inception Date	<b>27-Feb-24</b>			Standard Deviation	<b>13.29%</b>		
					Information ratio	<b>0.10</b>		
<b>Bajaj Finserv Large Cap Fund</b>	Category	Large Cap Fund	Large Cap	<b>94.10%</b>	Beta	–	Banks	<b>25.10%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>Nifty 100 Total Return Index (TRI)</b>	Mid Cap	<b>3.38%</b>	Sharpe ratio	–	Pharmaceuticals & Biotechnology	<b>7.07%</b>
	AUM (₹ in Crore)	<b>1,495.88</b>	Small Cap	<b>0.00%</b>	Jensen's Alpha	–	Finance	<b>6.97%</b>
	Inception Date	<b>20-Aug-24</b>			Standard deviation	–		
					Information ratio	–		
<b>Bajaj Finserv Consumption Fund</b>	Category	Thematic Fund	Large Cap	<b>36.13%</b>	Beta	–	Consumer Durables	<b>14.94%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>Nifty India Consumption Total Return Index (TRI)</b>	Mid Cap	<b>24.20%</b>	Sharpe ratio	–	Beverages	<b>12.20%</b>
	AUM (₹ in Crore)	<b>570.99</b>	Small Cap	<b>34.24%</b>	Jensen's Alpha	–	Retailing	<b>8.78%</b>
	Inception Date	<b>29-Nov-24</b>			Standard deviation	–		
					Information ratio	–		
<b>Bajaj Finserv Healthcare Fund</b>	Category	Thematic Fund	Large Cap	<b>31.41%</b>	Beta	–	Pharmaceuticals & Biotechnology	<b>66.29%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>BSE Healthcare Total Return Index (TRI)</b>	Mid Cap	<b>31.25%</b>	Sharpe ratio	–	Healthcare Services	<b>17.21%</b>
	AUM (₹ in Crore)	<b>321.05</b>	Small Cap	<b>32.84%</b>	Jensen's Alpha	–	Food Products	<b>2.69%</b>
	Inception Date	<b>27-Dec-24</b>			Standard deviation	–		
					Information ratio	–		
<b>Bajaj Finserv ELSS Tax Saver Fund</b>	Category	ELSS Fund	Large Cap	<b>60.92%</b>	Beta	–	Banks	<b>17.03%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>BSE 500 Total Return Index (TRI)</b>	Mid Cap	<b>12.19%</b>	Sharpe ratio	–	Pharmaceuticals & Biotechnology	<b>8.74%</b>
	AUM (₹ in Crore)	<b>55.57</b>	Small Cap	<b>22.37%</b>	Jensen's Alpha	–	Industrial Products	<b>6.49%</b>
	Inception Date	<b>29-Jan-25</b>			Standard deviation	–		
					Information ratio	–		
<b>Bajaj Multi Cap Fund</b>	Category	Multi Cap Fund	Large Cap	<b>37.27%</b>	Beta	–	Banks	<b>21.05%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	<b>Nifty 500 Multicap 50:25:25 TRI</b>	Mid Cap	<b>30.83%</b>	Sharpe ratio	–	Finance	<b>10.23%</b>
	AUM (₹ in Crore)	<b>696.06</b>	Small Cap	<b>28.44%</b>	Jensen's Alpha	–	Consumer Durables	<b>6.99%</b>
	Inception Date	<b>27-Feb-25</b>			Standard deviation	–		
					Information ratio	–		

Data as on 31st May 2025

## HYBRID FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS (EQUITY)		PORTFOLIO QUANTS (DEBT)	
<b>Baja Finserv Balanced Advantage Fund</b>	Category	Balanced Advantage Fund	Large Cap	<b>73.60%</b>	Beta	<b>1.28</b>	YTM	<b>6.72%</b>
Fund Manager: Mr. Nimesh Chandan (Equity portion)	Benchmark	Nifty 50 Hybrid Composite Debt 50.50 Index	Mid Cap	<b>6.84%</b>	Sharpe ratio	<b>0.20</b>	Average maturity (in yrs)	<b>10.57</b>
Mr. Sorbh Gupta (Equity portion)	AUM (₹ in Crore)	<b>1,304.22</b>	Small Cap	<b>3.26%</b>	Jensen's alpha	<b>-3.80</b>	Macaulay duration (in yrs)	<b>6.83</b>
Mr. Siddharth Chaudhary (Debt portion)	Inception Date	<b>15-Dec-23</b>			Standard deviation	<b>9.62%</b>	Modified duration (in yrs)	<b>6.49</b>
					Information ratio	<b>-0.81</b>		
<b>Bajaj Finserv Arbitrage Fund</b>	Category	Arbitrage Fund					YTM	<b>6.27%</b>
Fund Manager: Mr. Ilesh Savla (Equity portion)	Benchmark	Nifty 50 Arbitrage Index (TRI)					Average maturity (in days)	<b>40.08</b>
Mr. Siddharth Chaudhary (Debt portion)	AUM (₹ in Crore)	<b>691.08</b>					Macaulay duration (in days)	<b>39.95</b>
	Inception Date	<b>15-Sep-23</b>					Modified duration (in days)	<b>37.58</b>
<b>Baja Finserv Multi Asset Allocation Fund</b>	Category	Multi Asset Allocation Fund	Large Cap	<b>44.56%</b>	Beta	<b>0.65</b>	YTM	<b>7.52%</b>
Fund Manager: Mr. Nimesh Chandan (Equity & Debt portion)	Benchmark	65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold	Mid Cap	<b>15.54%</b>	Sharpe ratio	<b>0.15</b>	Average maturity (in yrs)	<b>2.83</b>
Mr. Sorbh Gupta (Equity portion)	AUM (₹ in Crore)	<b>1,176.41</b>	Small Cap	<b>8.80%</b>	Jensen's Alpha	<b>-1.48</b>	Macaulay duration (in yrs)	<b>2.62</b>
Mr. Siddharth Chaudhary (Debt portion)	Inception Date	<b>3-Jun-24</b>			Standard deviation	<b>8.63%</b>	Modified duration (in yrs)	<b>2.43</b>
Mr. Vinay Bafna (Commodity investments portion)					Information ratio	<b>-0.46</b>		

Data as on 31st May 2025

## FIXED INCOME FUNDS

SCHEME NAME	SCHEME DETAILS		ASSET ALLOCATION		PORTFOLIO QUANTS		ASSET QUALITY			
<b>Bajaj Finserv Liquid Fund</b>	Category	<b>Liquid Fund</b>	Certificate of Deposit	<b>34.93%</b>	YTM	<b>6.23%</b>	AAA/A1+	<b>81.85%</b>		
	Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark <b>NIFTY Liquid Index A-I</b>	Commercial Paper	<b>34.57%</b>	Average maturity (in days)	<b>46.18</b>	Sovereign	<b>21.34%</b>		
			Corporate Bond	<b>12.35%</b>			Reverse Repo / TREPS & Net Current Assets	<b>-3.34%</b>		
			Corporate Debt Market Development Fund Class A2	<b>0.15%</b>			Corporate Debt Market Development Fund Class A2	<b>0.15%</b>		
	AUM (₹ in Crore)	<b>4,615.21</b>	Cash & Cash Equivalent	<b>-3.34%</b>	Macaulay duration (in days)	<b>46.05</b>				
Inception Date	<b>5-Jul-23</b>			Modified duration (in days)	<b>43.36</b>					
<b>Bajaj Finserv Overnight Fund</b>	Category	<b>Overnight Fund</b>	Reverse Repo / TREPS	<b>92.98%</b>	YTM	<b>5.96%</b>	Reverse Repo / TREPS & Net Current Assets	<b>92.98%</b>		
	Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark <b>CRISIL Liquid Overnight Index</b>	Treasury Bill	<b>7.02%</b>	Average maturity (in days)	<b>2.82</b>	Sovereign	<b>7.02%</b>		
			Cash & Cash Equivalent	<b>0.00%</b>			Macaulay duration (in days)	<b>2.82</b>		
							Modified duration (in days)	<b>2.67</b>		
AUM (₹ in Crore)	<b>568.71</b>									
Inception Date	<b>5-Jul-23</b>									
<b>Bajaj Finserv Money Market Fund</b>	Category	<b>Money Market Fund</b>	Certificate of Deposit	<b>60.08%</b>	YTM	<b>6.43%</b>	A1+	<b>83.74%</b>		
	Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark <b>NIFTY Money Market Index A-I</b>	Commercial Paper	<b>23.66%</b>	Average maturity (in days)	<b>274.71</b>	Sovereign	<b>15.59%</b>		
			Treasury Bill	<b>7.26%</b>			Reverse Repo / TREPS & Net Current Assets	<b>0.48%</b>		
			State Government Bond	<b>4.40%</b>			Macaulay duration (in days)	<b>274.11</b>	Corporate Debt Market Development Fund Class A2	<b>0.19%</b>
			Government Bond	<b>3.93%</b>			Modified duration (in days)	<b>258.21</b>		
			Reverse Repo / TREPS	<b>0.43%</b>						
AUM (₹ in Crore)	<b>3,815.28</b>	Corporate Debt Market Development Fund Class A2	<b>0.19%</b>							
Inception Date	<b>24-Jul-23</b>	Cash & Cash Equivalent	<b>0.05%</b>							
<b>Bajaj Finserv Banking &amp; PSU Fund</b>	Category	<b>Banking and PSU Fund</b>	Corporate Bond	<b>74.18%</b>	YTM	<b>6.48%</b>	AAA	<b>74.18%</b>		
	Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark <b>NIFTY Banking &amp; PSU Debt Index A-II</b>	Reverse Repo / TREPS	<b>14.27%</b>	Average maturity (in yrs)	<b>3.90</b>	Sovereign	<b>9.55%</b>		
			Government Bond	<b>7.37%</b>			Reverse Repo / TREPS & Net Current Assets	<b>16.07%</b>		
			State Government Bond	<b>2.18%</b>			Macaulay duration (in yrs)	<b>3.36</b>	Corporate Debt Market Development Fund Class A2	<b>0.20%</b>
			Cash & Cash Equivalent	<b>1.80%</b>			Modified duration (in yrs)	<b>3.18</b>		
			Corporate Debt Market Development Fund Class A2	<b>0.20%</b>						
AUM (₹ in Crore)	<b>142.05</b>									
Inception Date	<b>13-Nov-23</b>									
<b>Bajaj Finserv Gilt Fund</b>	Category	<b>Gilt Fund</b>	Government Bond	<b>94.21%</b>	YTM	<b>6.69%</b>	Sovereign	<b>94.21%</b>		
	Fund Managers: Mr. Nimesh Chandan Mr. Siddharth Chaudhary	Benchmark <b>CRISIL Dynamic Gilt Index</b>	Reverse Repo / TREPS	<b>4.05%</b>	Average maturity (in yrs)	<b>24.4</b>	Reverse Repo / TREPS & Net Current Assets	<b>5.79%</b>		
			Cash & Cash Equivalent	<b>1.74%</b>			Macaulay duration (in yrs)	<b>10.52</b>		
							Modified duration (in yrs)	<b>10.18</b>		
AUM (₹ in Crore)	<b>43.88</b>									
Inception Date	<b>15-Jan-25</b>									

Data as on 31st May 2025

## PASSIVE FUNDS

SCHEME NAME	SCHEME DETAILS		ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES	
<b>Bajaj Finserv Nifty 50 ETF</b>	Category	Exchange Traded Fund			Tracking error	<b>0.03</b>	Banks	<b>31.30%</b>
Fund Managers:	Benchmark	Nifty 50 TRI			Tracking difference	<b>-0.15%</b>	IT - Software	<b>11.23%</b>
Mr. Ilesh Savla	AUM (₹ in Crore)	<b>200.97</b>					Petroleum Products	<b>8.58%</b>
	Inception Date	<b>19-Jan-24</b>						
	TER	<b>0.07% (Regular)</b>						
<b>Bajaj Finserv Nifty Bank ETF</b>	Category	Exchange Traded Fund			Tracking error	<b>0.06</b>	Banks	<b>99.82%</b>
Fund Managers:	Benchmark	Nifty Bank TRI			Tracking difference	<b>-0.23%</b>		
Mr. Ilesh Savla	AUM (₹ in Crore)	<b>320.92</b>						
	Inception Date	<b>19-Jan-24</b>						
	TER	<b>0.10% (Regular)</b>						
<b>Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth</b>	Category	Exchange Traded Fund	Asset Allocation		Tracking error	<b>0.12</b>	Asset Quality	<b>95.90%</b>
Fund Managers:	Benchmark	Nifty 1D Rate Index	Reverse Repo / TREPS	<b>95.88%</b>	Tracking difference	<b>-0.25%</b>	Reverse Repo / TREPS & Net Current Assets	
Mr. Siddharth Chaudhary	AUM (₹ in Crore)	<b>846.26</b>	A1+	<b>2.94%</b>			Certificate of Deposit	<b>2.94%</b>
	Inception Date	<b>28-May-24</b>	SOVEREIGN	<b>1.18%</b>			Cash & Cash Equivalent	<b>-0.02%</b>
	TER	<b>0.19% (Regular)</b>						
<b>Bajaj Finserv Nifty 50 Index Fund</b>	Category	Index Fund			Tracking error	<b>0.53%</b>	Banks	<b>31.27%</b>
Fund Managers:	Benchmark	Nifty 50 Total Return Index (TRI)			Tracking difference		IT - Software	<b>11.23%</b>
Mr. Ilesh Savla	AUM (₹ in Crore)	<b>7.28</b>					Petroleum Products	<b>8.57%</b>
	Inception Date	<b>15-May-25</b>						
	TER	<b>0.90% (Regular)</b>						
<b>Bajaj Finserv Nifty Next 50 Index Fund</b>	Category	Index Fund			Tracking error	<b>0.30%</b>	Finance	<b>11.65%</b>
Fund Managers:	Benchmark	Nifty Next 50 Total Return Index (TRI)			Tracking difference		Power	<b>8.49%</b>
Mr. Ilesh Savla	AUM (₹ in Crore)	<b>8.46</b>					Pharmaceuticals & Biotechnology	<b>6.03%</b>
	Inception Date	<b>12-May-25</b>						
	TER	<b>0.95% (Regular)</b>						

Data as on 31st May 2025

# Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

## INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	9.928
Direct IDCW	9.928
Regular Growth	9.812
Regular IDCW	9.812

### \*AUM (IN ₹ CRORE)

Month end AUM	1,495.88
AAUM	1,473.37

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 20<sup>th</sup> August 2024

**BENCHMARK:** Nifty 100 Total Return Index (TRI)

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fundsince inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Large Cap Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/-

**Minimum Additional Investment Amount:** INR 100/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 6 months from the date of allotment: 1% of applicable NAV.
- if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.07%
Direct Plan	0.59%

## PORTFOLIO (as on 31 May, 2025)

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	8.08%
State Bank of India	Banks	6.77%
ICICI Bank Limited	Banks	6.35%
Reliance Industries Limited	Petroleum Products	6.17%
Larsen & Toubro Limited	Construction	4.93%
HDFC Life Insurance Company Limited	Insurance	4.39%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.38%
UltraTech Cement Limited	Cement & Cement Products	4.24%
Kotak Mahindra Bank Limited	Banks	3.90%
Tata Steel Limited	Ferrous Metals	3.87%
Bharat Electronics Limited	Aerospace & Defense	3.86%
United Spirits Limited	Beverages	3.70%
Infosys Limited	IT - Software	3.67%
Bajaj Finance Limited	Finance	3.59%
Aditya Birla Capital Limited	Finance	3.38%
Tata Consultancy Services Limited	IT - Software	3.20%
Britannia Industries Limited	Food Products	3.10%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	3.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.69%
Indus Towers Limited	Telecom - Services	2.39%
DLF Limited	Realty	2.34%
Havells India Limited	Consumer Durables	2.34%
Maruti Suzuki India Limited	Automobiles	1.90%
Bharti Airtel Limited	Telecom - Services	1.87%
Eternal Limited	Retailing	1.39%
Hindustan Aeronautics Limited	Aerospace & Defense	1.00%
Mahindra & Mahindra Limited	Automobiles	0.92%
<b>Equities</b>		<b>97.48%</b>
<b>Reverse Repo / TREPS</b>		
<b>Cash &amp; Cash Equivalent</b>		<b>2.52%</b>
<b>Grand Total</b>		<b>100.00%</b>

## Stocks

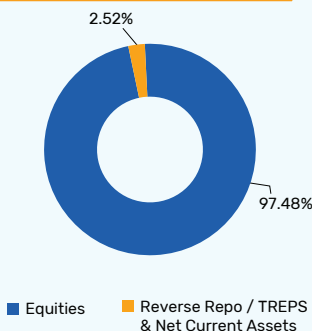
### New entries

Indus Towers Limited
DLF Limited
Hindustan Aeronautics Limited
Adani Ports and Special Economic Zone Limited

### Total exits

InterGlobe Aviation Limited
-----------------------------

## COMPOSITION BY ASSET (%)



## COMPOSITION BY INDUSTRY (%)



# BAJAJ FINSERV LARGE CAP FUND

(An open ended equity scheme predominantly investing in large cap stocks)



June 2025

Company Name	% to NAV	Underweight/ Overweight	Company Name	% to NAV	Underweight/ Overweight
		-5 -4 -3 -2 -1 0 1 2 3 4 5			-5 -4 -3 -2 -1 0 1 2 3 4 5
HDFC Bank Limited	8.08%		Aditya Birla Capital Limited	3.38%	
State Bank of India	6.77%		Tata Consultancy Services Limited	3.20%	
ICICI Bank Limited	6.35%		Britannia Industries Limited	3.10%	
Reliance Industries Limited	6.17%		Adani Ports and Special Economic Zone Limited	3.06%	
Larsen & Toubro Limited	4.93%		Sun Pharmaceutical Industries Limited	2.69%	
HDFC Life Insurance Company Limited	4.39%		Indus Towers Limited	2.39%	
Divi's Laboratories Limited	4.38%		DLF Limited	2.34%	
UltraTech Cement Limited	4.24%		Havells India Limited	2.34%	
Kotak Mahindra Bank Limited	3.90%		Maruti Suzuki India Limited	1.90%	
Tata Steel Limited	3.87%		Bharti Airtel Limited	1.87%	
Bharat Electronics Limited	3.86%		Eternal Limited	1.39%	
United Spirits Limited	3.70%		Hindustan Aeronautics Limited	1.00%	
Infosys Limited	3.67%		Mahindra & Mahindra Limited	0.92%	
Bajaj Finance Limited	3.59%				

**Bajaj Finserv Large Cap Fund** reflects a balanced yet growth-oriented approach with a strong emphasis on market leaders across diversified sectors. The core thesis focuses on long-term sustainability and market dominance.



### Blue-chip stock allocation

Preference for established market players with potential for returns in long term, even in volatile conditions.



### Pharmaceuticals & insurance exposure

Highlights belief in healthcare and financial protection as critical for navigating uncertainties and sectoral resilience.



### Consumer staples & telecom

Indicates belief in steady cash flow generation due to recurring demand, regardless of market disruptions.

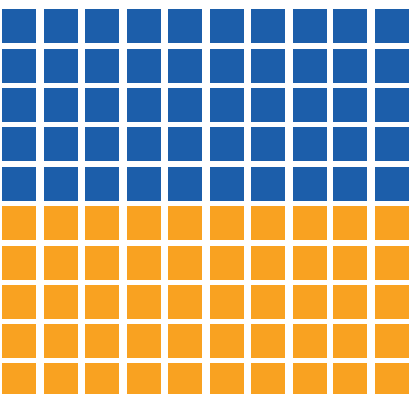


### Digital economy exposure

Reflects optimism in India's tech-driven transformation and future growth potential.

The fund's portfolio is strategically constructed on the back of high conviction investment ideas. Furthermore, the overall philosophy revolves around balancing defensive plays with selective growth opportunities, underpinned by quality, market leadership, and sectoral resilience.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.



Data as on 31<sup>st</sup> May 2025

**Active Share** measures the percentage of stock holdings, based on weights (% to NAV) in a investment manager's portfolio that differs from the benchmark index.

- A low Active Share score is said to indicate that a portfolio manager is closely replicating the benchmark index and engaging in a passive investment strategy.
- A high Active Share score is said to indicate that a fund's holdings differ from the benchmark index and that the portfolio manager is actively managing it.

**Active Share : 50%**

**Portfolio Overlap: 50%**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

## INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, There is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	14.571
Direct IDCW	14.571
Regular Growth	14.198
Regular IDCW	14.198

### \*AUM (IN ₹ CRORE)

Month end AUM	4,850.25
AAUM	4,653.17

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 14th August 2023

**BENCHMARK:** BSE 500 TRI

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Flexi Cap Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** INR 500/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 100/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

If units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed / switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

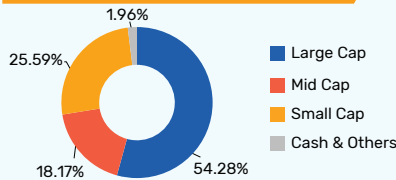
If units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

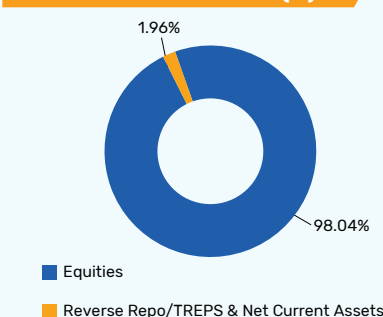
Including Additional Expenses and GST on Management Fees

Regular Plan	1.83%
Direct Plan	0.48%

## Market Cap Allocation



## COMPOSITION BY ASSET (%)



## PORTFOLIO (as on 31 May, 2025)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	7.69%	Neuland Laboratories Limited	0.79%
Axis Bank Limited	4.31%	HEG Limited	0.78%
Reliance Industries Limited	4.02%	Go Digit General Insurance Limited	0.73%
State Bank of India	3.65%	Gillette India Limited	0.71%
Divi's Laboratories Limited	3.41%	KSB Limited	0.70%
ICICI Bank Limited	3.34%	Cera Sanitaryware Limited	0.67%
Tata Consultancy Services Limited	3.33%	Vinati Organics Limited	0.65%
Bajaj Finance Limited	3.00%	Allied Blenders And Distillers Limited	0.65%
Aditya Birla Capital Limited	2.87%	Metro Brands Limited	0.61%
GE Vernova T&D India Limited	2.87%	Alkem Laboratories Limited	0.60%
Britannia Industries Limited	2.69%	Landmark Cars Limited	0.59%
Jio Financial Services Limited	2.11%	Bharat Electronics Limited	0.58%
Multi Commodity Exchange of India Limited	1.99%	V-Mart Retail Limited	0.57%
Cummins India Limited	1.85%	Star Cement Limited	0.55%
Bharti Airtel Limited	1.83%	Pondy Oxides & Chemicals Ltd	0.53%
Havells India Limited	1.75%	Schneider Electric Infrastructure Limited	0.53%
Jubilant Foodworks Limited	1.65%	SBI Life Insurance Company Limited	0.51%
Infosys Limited	1.55%	Ujjivan Small Finance Bank Limited	0.51%
Hindustan Aeronautics Limited	1.53%	Thomas Cook (India) Limited	0.50%
HDFC Life Insurance Company Limited	1.49%	Amber Enterprises India Limited	0.49%
Hindustan Unilever Limited	1.39%	PNB Housing Finance Limited	0.48%
Radico Khaitan Limited	1.34%	MRF Limited	0.45%
DLF Limited	1.29%	Neogen Chemicals Limited	0.44%
Affe 3i Limited	1.28%	Eternal Limited	0.44%
K.P.R. Mill Limited	1.27%	Kajaria Ceramics Limited	0.43%
Can Fin Homes Limited	1.24%	FSN E-Commerce Ventures Limited	0.39%
Sun Pharmaceutical Industries Limited	1.24%	Godrej Agrovet Limited	0.38%
PB Fintech Limited	1.21%	Swiggy Limited	0.37%
Sobha Limited	1.12%	CRISIL Limited	0.35%
UNO Minda Limited	1.11%	Safari Industries (India) Limited	0.32%
Sanoofi Consumer Healthcare India Limited	1.09%	Grindwell Norton Limited	0.30%
Hitachi Energy India Limited	1.04%	360 One WAM Limited	0.29%
Shaily Engineering Plastics Limited	1.01%	RHI Magnesita India Limited	0.29%
GlaxoSmithKline Pharmaceuticals Limited	1.00%	VA Tech Wabag Limited	0.28%
SRF Limited	0.99%	Restaurant Brands Asia Limited	0.27%
United Breweries Limited	0.96%	Atul Limited	0.24%
IDFC First Bank Limited	0.93%	Brainbees Solutions Ltd	0.18%
Mahindra & Mahindra Limited	0.91%	<b>Equities</b>	<b>98.04%</b>
Dr. Lal Path Labs Limited	0.88%	<b>Cash &amp; Cash Equivalent</b>	<b>1.96%</b>
Suzlon Energy Limited	0.85%	<b>Grand Total</b>	<b>100.00%</b>
Emcure Pharmaceuticals Limited	0.81%		

## Portfolio Turnover (Times)

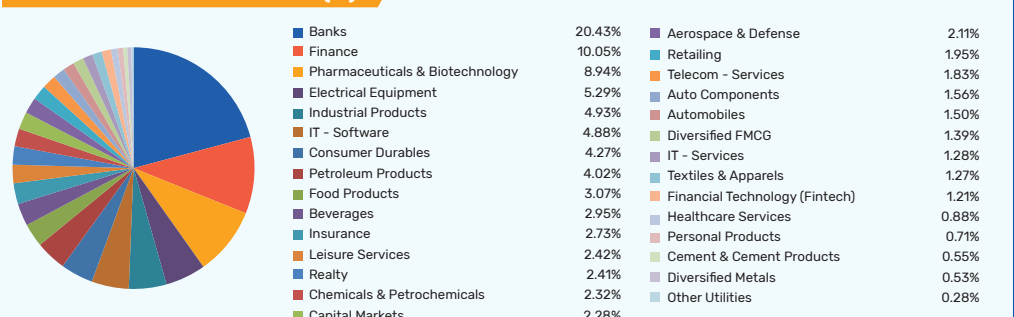
Equity Turnover	0.80
Total Portfolio Turnover	0.97

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

## Stocks

New entries		Total exits
Allied Blenders And Distillers Limited	PB Fintech Limited	Piramal Pharma Limited
Atul Limited	360 One WAM Limited	Orchid Pharma Limited
CRISIL Limited	MRF Limited	Mold-Tek Packaging Limited
DLF Limited	Suzlon Energy Limited	Syngene International Limited

## COMPOSITION BY INDUSTRY (%)



# Investing in the megatrends with BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

June 2025



**TECHNOLOGICAL**    **REGULATORY**    **ECONOMIC**    **NATURE**    **DEMOGRAPHIC**    **SOCIAL**

Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
HDFC Bank Limited	T E	7.69%	Suzlon Energy Limited	R N	0.85%
Axis Bank Limited	T E	4.31%	Emcure Pharmaceuticals Limited	D S	0.81%
Reliance Industries Limited	T R E N S	4.02%	Neuland Laboratories Limited	E S	0.79%
State Bank of India	T E	3.65%	HEG Limited	R N	0.78%
Divi's Laboratories Limited	E	3.41%	Go Digit General Insurance Limited	E	0.73%
ICICI Bank Limited	T E	3.34%	Gillette India Limited	D S	0.71%
Tata Consultancy Services Limited	T	3.33%	KSB Limited	N	0.70%
Bajaj Finance Limited	E S	3.00%	Cera Sanitaryware Limited	E D	0.67%
Aditya Birla Capital Limited	E S	2.87%	Vinati Organics Limited	R	0.65%
GE Vernova T&D India Limited	R E	2.87%	Allied Blenders And Distillers Limited	D S	0.65%
Britannia Industries Limited	D S	2.69%	Metro Brands Limited	D S	0.61%
Jio Financial Services Limited	E	2.11%	Alkem Laboratories Limited	D S	0.60%
Multi Commodity Exchange of India Limited	E	1.99%	Landmark Cars Limited	S	0.59%
Cummins India Limited	R E	1.85%	Bharat Electronics Limited	R	0.58%
Bharti Airtel Limited	T	1.83%	V-Mart Retail Limited	D S	0.57%
Havells India Limited	R S	1.75%	Star Cement Limited	R E	0.55%
Jubilant Foodworks Limited	T D S	1.65%	Pondy Oxides & Chemicals Ltd	N	0.53%
Infosys Limited	T	1.55%	Schneider Electric Infrastructure Limited	R E	0.53%
Hindustan Aeronautics Limited	R	1.53%	SBI Life Insurance Company Limited	S	0.51%
HDFC Life Insurance Company Limited	E S	1.49%	Ujjivan Small Finance Bank Limited	E	0.51%
Hindustan Unilever Limited	D S	1.39%	Thomas Cook (India) Limited	S	0.50%
Radico Khaitan Limited	D S	1.34%	Amber Enterprises India Limited	R S	0.49%
DLF Limited	E S	1.29%	PNB Housing Finance Limited	E S	0.48%
Affle 3i Limited	T D	1.28%	MRF Limited	E S	0.45%
K.P.R. Mill Limited	R	1.27%	Neogen Chemicals Limited	R N	0.44%
Can Fin Homes Limited	E S	1.24%	Eternal Limited	T S	0.44%
Sun Pharmaceutical Industries Limited	E D	1.24%	Kajaria Ceramics Limited	R E S	0.43%
PB Fintech Limited	T E S	1.21%	FSN E-Commerce Ventures Limited	T D S	0.39%
Sobha Limited	E S	1.12%	Godrej Agrovet Limited	S	0.38%
UNO Minda Limited	R	1.11%	Swiggy Limited	T S	0.37%
Sanofi Consumer Healthcare India Limited	D S	1.09%	CRISIL Limited	R E	0.35%
Hitachi Energy India Limited	R E N	1.04%	Safari Industries (India) Limited	D S	0.32%
Shaily Engineering Plastics Limited	R S	1.01%	Grindwell Norton Limited	R	0.30%
GlaxoSmithKline Pharmaceuticals Limited	D S	1.00%	360 One WAM Limited	E S	0.29%
SRF Limited	R E	0.99%	RHI Magnesita India Limited	R E	0.29%
United Breweries Limited	D S	0.96%	VA Tech Wabag Limited	R N	0.28%
IDFC First Bank Limited	T E	0.93%	Restaurant Brands Asia Limited	D S	0.27%
Mahindra & Mahindra Limited	N S	0.91%	Atul Limited	R	0.24%
Dr. Lal Path Labs Limited	D S	0.88%	Brainbees Solutions Ltd	D S	0.18%

● TECHNOLOGICAL    ● REGULATORY    ● ECONOMIC    ● NATURE    ● DEMOGRAPHIC    ● SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31<sup>st</sup> May 2025

# Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks.

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	12.186
Direct IDCW	12.186
Regular Growth	11.959
Regular IDCW	11.959

### \*AUM (IN ₹ CRORE)

Month end AUM	1,983.89
AAUM	1,924.26

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 27<sup>th</sup> February 2024

**BENCHMARK:** Nifty Large Midcap 250 TRI

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Large and Mid Cap Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/

**Minimum Additional Investment Amount:** Rs. 100/- and in multiples of Re. 1/

**Entry Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

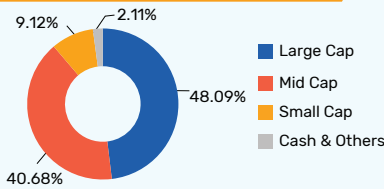
if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

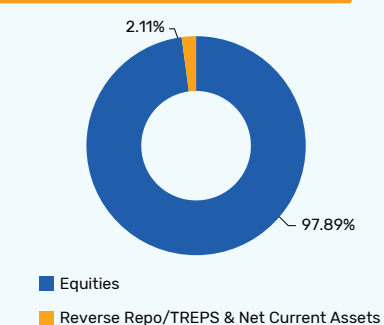
Including Additional Expenses and GST on Management Fees

Regular Plan	2.02%
Direct Plan	0.59%

## Market Cap Allocation



## COMPOSITION BY ASSET (%)



## PORTFOLIO (as on 31 May, 2025)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	5.39%	National Aluminium Company Limited	1.22%
State Bank of India	3.36%	Britannia Industries Limited	1.19%
Divi's Laboratories Limited	3.24%	ICICI Lombard General Insurance Company Limited	1.17%
Reliance Industries Limited	3.23%	Aditya Birla Real Estate Limited	1.12%
ICICI Bank Limited	2.91%	Cipla Limited	1.11%
Infosys Limited	2.71%	Yes Bank Limited	1.08%
UltraTech Cement Limited	2.26%	Tata Consumer Products Limited	1.07%
Larsen & Toubro Limited	2.22%	Multi Commodity Exchange of India Limited	1.05%
The Federal Bank Limited	2.22%	United Breweries Limited	1.04%
Aditya Birla Capital Limited	2.08%	Solar Industries India Limited	1.01%
Adani Ports and Special Economic Zone Limited	2.02%	Page Industries Limited	0.94%
Oberoi Realty Limited	1.98%	ITC Limited	0.91%
CRISIL Limited	1.94%	Oracle Financial Services Software Limited	0.91%
PB Fintech Limited	1.89%	Berger Paints (I) Limited	0.83%
Canara Bank	1.88%	3M India Limited	0.82%
Tata Consultancy Services Limited	1.87%	Computer Age Management Services Limited	0.74%
MRF Limited	1.80%	Hindustan Zinc Limited	0.73%
Tata Steel Limited	1.74%	Emami Limited	0.72%
City Union Bank Limited	1.73%	Timken India Limited	0.68%
Bajaj Finserv Limited	1.72%	SRF Limited	0.64%
Dalmia Bharat Limited	1.69%	Schneider Electric Infrastructure Limited	0.57%
GlaxoSmithKline Pharmaceuticals Limited	1.69%	VIP Industries Limited	0.54%
Sun Pharmaceutical Industries Limited	1.69%	Emcure Pharmaceuticals Limited	0.52%
The Indian Hotels Company Limited	1.59%	Genmark Pharmaceuticals Limited	0.51%
Jio Financial Services Limited	1.57%	Atul Limited	0.49%
Jubilant Foodworks Limited	1.57%	Info Edge (India) Limited	0.46%
ITC Hotels Limited	1.50%	Deepak Nitrite Limited	0.39%
UNO Minda Limited	1.47%	Sanofi Consumer Healthcare India Limited	0.39%
United Spirits Limited	1.39%	Akzo Nobel India Limited	0.35%
Hindustan Unilever Limited	1.37%	Linde India Limited	0.22%
Hitachi Energy India Limited	1.36%	ZF Commercial Vehicle Control Systems India Limited	0.22%
Havells India Limited	1.35%	Jindal Stainless Limited	0.17%
Abbott India Limited	1.31%	<b>Equities</b>	<b>97.89%</b>
Bharti Airtel Limited	1.29%	<b>Cash &amp; Cash Equivalent</b>	<b>2.11%</b>
Hindustan Aeronautics Limited	1.29%	<b>Grand Total</b>	<b>100.00%</b>
Bharat Heavy Electricals Limited	1.28%		
Balkrishna Industries Limited	1.26%		
Alkem Laboratories Limited	1.22%		

## Portfolio Turnover (Times)

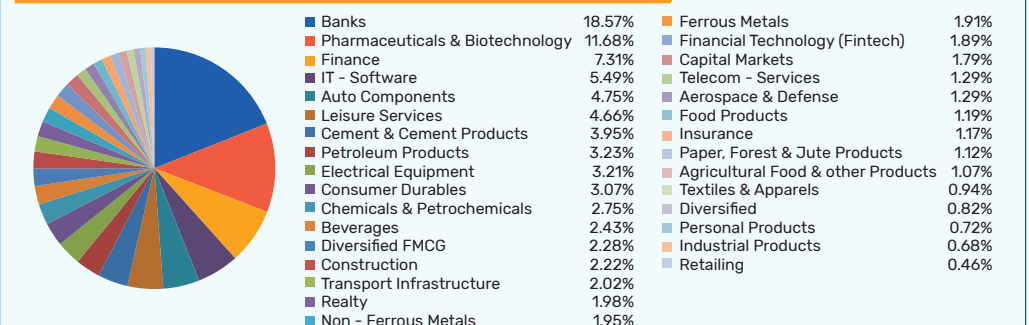
Equity Turnover	0.66
Total Portfolio Turnover	0.99

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

## Stocks

New entries		Total exits	
Atul Limited	Adani Ports and Special Economic Zone Limited	Muthoot Finance Limited	PI Industries Limited
Bharat Heavy Electricals Limited	Yes Bank Limited	Biocon Limited	InterGlobe Aviation Limited
Computer Age Management Services Limited		The Phoenix Mills Limited	
Aditya Birla Real Estate Limited		AIA Engineering Limited	
Glenmark Pharmaceuticals Limited			

## COMPOSITION BY INDUSTRY (%)



Kindly refer to Page No. 41, 42, 43, 44, 45 & 46 for Performance Data. | Kindly refer to Page No. 47 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 49, 50, 51 & 52 for Risk-o-meter and Product Label

Fortifying your wealth with moat based investing

# Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

The **Economic Moats** safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

# MOATS

June 2025



Company Name	Moat	% of NAV	Company Name	Moat	% of NAV
HDFC Bank Limited	[Efficient scale]	5.39%	Bharat Heavy Electricals Limited	[Intangible Assets Brand]	1.28%
State Bank of India	[Efficient scale]	3.36%	Balkrishna Industries Limited	[Intangible Assets Brand]	1.26%
Divi's Laboratories Limited	[Network Effects]	3.24%	Alkem Laboratories Limited	[Intangible Assets Brand]	1.22%
Reliance Industries Limited	[Network Effects]	3.23%	National Aluminium Company Limited	[Intangible Assets Brand]	1.22%
ICICI Bank Limited	[Efficient scale]	2.91%	Britannia Industries Limited	[Intangible Assets Brand]	1.19%
Infosys Limited	[Network Effects]	2.71%	ICICI Lombard General Insurance Company Limited	[Management]	1.17%
UltraTech Cement Limited	[Management]	2.26%	Aditya Birla Real Estate Limited	[Intangible Assets Brand]	1.12%
Larsen & Toubro Limited	[Network Effects]	2.22%	Cipla Limited	[Intangible Assets Brand]	1.11%
The Federal Bank Limited	[Efficient scale]	2.22%	Yes Bank Limited	[Efficient scale]	1.08%
Aditya Birla Capital Limited	[Network Effects]	2.08%	Tata Consumer Products Limited	[Intangible Assets Brand]	1.07%
Adani Ports and Special Economic Zone Limited	[Network Effects]	2.02%	Multi Commodity Exchange of India Limited	[Network Effects]	1.05%
Oberoi Realty Limited	[Intangible Assets Regulation]	1.98%	United Breweries Limited	[Intangible Assets Brand]	1.04%
CRISIL Limited	[Efficient scale]	1.94%	Solar Industries India Limited	[Efficient scale]	1.01%
PB Fintech Limited	[Network Effects]	1.89%	Page Industries Limited	[Intangible Assets Brand]	0.94%
Canara Bank	[Efficient scale]	1.88%	ITC Limited	[Intangible Assets Brand]	0.91%
Tata Consultancy Services Limited	[Network Effects]	1.87%	Oracle Financial Services Software Limited	[Efficient scale]	0.91%
MRF Limited	[Network Effects]	1.80%	Berger Paints (I) Limited	[Intangible Assets Brand]	0.83%
Tata Steel Limited	[Network Effects]	1.74%	3M India Limited	[Intangible Assets Brand]	0.82%
City Union Bank Limited	[Efficient scale]	1.73%	Computer Age Management Services Limited	[Network Effects]	0.74%
Bajaj Finserv Limited	[Management]	1.72%	Hindustan Zinc Limited	[Network Effects]	0.73%
Dalmia Bharat Limited	[Network Effects]	1.69%	Emami Limited	[Intangible Assets Brand]	0.72%
GlaxoSmithKline Pharmaceuticals Limited	[Intangible Assets Patent]	1.69%	Timken India Limited	[Efficient scale]	0.68%
Sun Pharmaceutical Industries Limited	[Intangible Assets Patent]	1.69%	SRF Limited	[Network Effects]	0.64%
The Indian Hotels Company Limited	[Intangible Assets Brand]	1.59%	Schneider Electric Infrastructure Limited	[Efficient scale]	0.57%
Jio Financial Services Limited	[Management]	1.57%	VIP Industries Limited	[Intangible Assets Brand]	0.54%
Jubilant Foodworks Limited	[Efficient scale]	1.57%	Emcure Pharmaceuticals Limited	[Intangible Assets Patent]	0.52%
ITC Hotels Limited	[Intangible Assets Brand]	1.50%	Glenmark Pharmaceuticals Limited	[Intangible Assets Patent]	0.51%
UNO Minda Limited	[Efficient scale]	1.47%	Atul Limited	[Network Effects]	0.49%
United Spirits Limited	[Intangible Assets Brand]	1.39%	Info Edge (India) Limited	[Network Effects]	0.46%
Hindustan Unilever Limited	[Intangible Assets Brand]	1.37%	Deepak Nitrite Limited	[Efficient scale]	0.39%
Hitachi Energy India Limited	[Intangible Assets Patent]	1.36%	Sanofi Consumer Healthcare India Limited	[Intangible Assets Patent]	0.39%
Havells India Limited	[Management]	1.35%	Akzo Nobel India Limited	[Efficient scale]	0.35%
Abbott India Limited	[Intangible Assets Patent]	1.31%	Linde India Limited	[Management]	0.22%
Bharti Airtel Limited	[Efficient scale]	1.29%	ZF Commercial Vehicle Control Systems India Limited	[Intangible Assets Patent]	0.22%
Hindustan Aeronautics Limited	[Efficient scale]	1.29%	Jindal Stainless Limited	[Efficient scale]	0.17%

Management Cost Advantages Network Effects Efficient Scale Switching Cost Intangible Assets Patent Intangible Assets Brand Intangible Assets Regulation

These 8 color boxes represent each Moat and the boxes after each company's name represent its presence in that particular Moat wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st May 2025

# Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

## INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	11.106
Direct IDCW	11.106
Regular Growth	11.059
Regular IDCW	11.059

### \*AUM (IN ₹ CRORE)

Month end AUM	696.06
AAUM	651.74

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 27th February 2025

**BENCHMARK:** Nifty 500 Multicap 50:25:25 TRI

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Multi Cap Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/

**Minimum Additional Investment Amount:** Rs. 100/- and in multiples of Re. 1/

**Entry Load:** NA

**Exit Load:**

For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 10% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

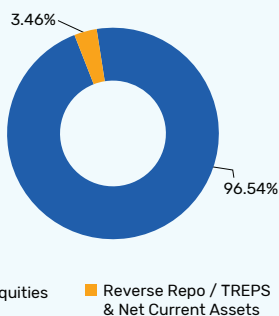
Including Additional Expenses and GST on Management Fees

Regular Plan	2.30%
Direct Plan	0.67%

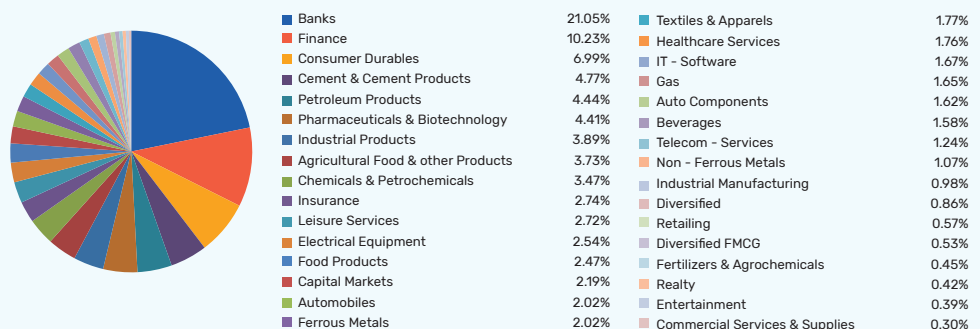
## PORTFOLIO (as on 31 May, 2025)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	6.05%	Nestle India Limited	0.90%
Reliance Industries Limited	4.44%	Cera Sanitaryware Limited	0.89%
Kotak Mahindra Bank Limited	3.68%	Westlife Foodworld Limited	0.89%
Bajaj Finserv Limited	3.38%	K.P.R. Mill Limited	0.88%
Shree Cement Limited	2.85%	3M India Limited	0.86%
Bharat Heavy Electricals Limited	2.54%	Alembic Pharmaceuticals Limited	0.86%
Canara Bank	2.15%	Manappuram Finance Limited	0.84%
Axis Bank Limited	2.07%	Balrampur Chini Mills Limited	0.81%
City Union Bank Limited	2.04%	Britannia Industries Limited	0.79%
Tata Steel Limited	2.02%	Zydrus Wellness Limited	0.78%
SBI Life Insurance Company Limited	1.97%	ICICI Lombard General Insurance Company Limited	0.77%
Aditya Birla Capital Limited	1.95%	Aditya Birla Sun Life AMC Limited	0.75%
CRISIL Limited	1.88%	Motherson Sumi Wiring India Limited	0.74%
Marico Limited	1.84%	Havells India Limited	0.72%
LTIMindtree Limited	1.67%	Balkrishna Industries Limited	0.70%
Mahanagar Gas Limited	1.65%	JK Lakshmi Cement Limited	0.70%
Asian Paints Limited	1.60%	Apollo Hospitals Enterprise Limited	0.69%
United Spirits Limited	1.58%	VIP Industries Limited	0.69%
ICICI Bank Limited	1.54%	Navin Fluorine International Limited	0.68%
Astral Limited	1.35%	Restaurant Brands Asia Limited	0.65%
Pfizer Limited	1.34%	Biocon Limited	0.63%
Yes Bank Limited	1.32%	Grindwell Norton Limited	0.58%
Indus Towers Limited	1.24%	FSN E-Commerce Ventures Limited	0.57%
GlaxoSmithKline Pharmaceuticals Limited	1.23%	Hindustan Unilever Limited	0.53%
Dalmia Bharat Limited	1.22%	Garware Technical Fibres Limited	0.47%
ITC Hotels Limited	1.18%	ICRA Limited	0.46%
Vinati Organics Limited	1.17%	Bayer Cropscience Limited	0.45%
CreditAccess Grameen Limited	1.12%	Orient Electric Limited	0.44%
Central Bank of India	1.10%	Page Industries Limited	0.42%
Ujjivan Small Finance Bank Limited	1.10%	Prestige Estates Projects Limited	0.42%
SRF Limited	1.09%	PVR INOX Limited	0.39%
AWL Agri Business Limited	1.08%	Berger Paints (I) Limited	0.36%
Dr. Lal Path Labs Limited	1.07%	IPCA Laboratories Limited	0.35%
Hindalco Industries Limited	1.07%	Akzo Nobel India Limited	0.34%
Can Fin Homes Limited	1.06%	Deepak Nitrite Limited	0.32%
Bajaj Auto Limited	1.05%	TeamLease Services Limited	0.30%
RHI Magnesita India Limited	1.04%	Atul Limited	0.21%
Century Plyboards (India) Limited	0.99%	Sundram Fasteners Limited	0.18%
HDFC Asset Management Company Limited	0.98%	<b>Equities</b>	<b>96.54%</b>
Honeywell Automation India Limited	0.98%	<b>Cash &amp; Cash Equivalent</b>	<b>3.46%</b>
Maruti Suzuki India Limited	0.97%	<b>Grand Total</b>	<b>100.00%</b>
Whirlpool of India Limited	0.96%		
HEG Limited	0.92%		

## COMPOSITION BY ASSET (%)



## COMPOSITION BY INDUSTRY (%)



# Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

## INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	9.481
Direct IDCW	9.481
Regular Growth	9.402
Regular IDCW	9.402

### \*AUM (IN ₹ CRORE)

Month end AUM	570.99
AAUM	560.81

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)  
**DATE OF ALLOTMENT:** 29th November 2024

**BENCHMARK:** Nifty India Consumption Total Return Index (TRI)

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fundsince inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Thematic Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter.

**Minimum Additional Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter

**Entry Load:** NA

**Exit Load:**

• if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.

• if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

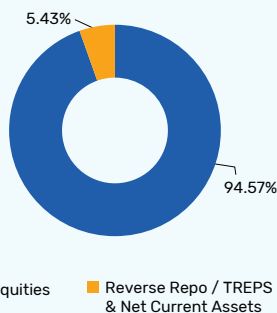
Including Additional Expenses and GST on Management Fees

Regular Plan	2.33%
Direct Plan	0.67%

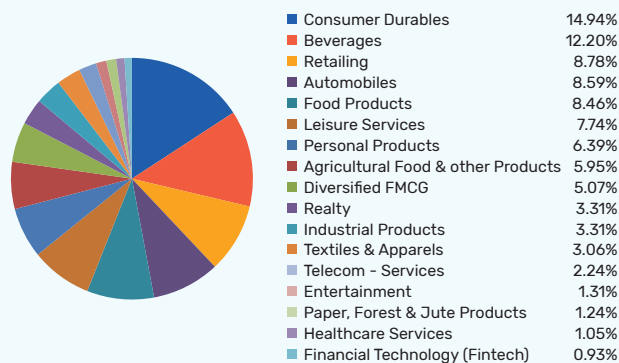
## PORTFOLIO (as on 31 May, 2025)

Stock	Industry	% of NAV
United Spirits Limited	Beverages	4.61%
Godrej Consumer Products Limited	Personal Products	3.36%
Radico Khaitan Limited	Beverages	3.18%
Maruti Suzuki India Limited	Automobiles	3.10%
ITC Limited	Diversified FMCG	2.90%
Britannia Industries Limited	Food Products	2.85%
Havells India Limited	Consumer Durables	2.68%
United Breweries Limited	Beverages	2.49%
V-Mart Retail Limited	Retailing	2.47%
Marico Limited	Agricultural Food & other Products	2.43%
Zyudus Wellness Limited	Food Products	2.38%
Oberoi Realty Limited	Realty	2.33%
Tata Consumer Products Limited	Agricultural Food & other Products	2.32%
Bharti Airtel Limited	Telecom - Services	2.24%
The Indian Hotels Company Limited	Leisure Services	2.24%
Eicher Motors Limited	Automobiles	2.19%
Hindustan Unilever Limited	Diversified FMCG	2.17%
Nestle India Limited	Food Products	2.14%
Astral Limited	Industrial Products	2.07%
Whirlpool of India Limited	Consumer Durables	2.03%
Info Edge (India) Limited	Retailing	2.02%
Allied Blenders And Distillers Limited	Beverages	1.92%
FSN E-Commerce Ventures Limited	Retailing	1.79%
Gillette India Limited	Personal Products	1.79%
Page Industries Limited	Textiles & Apparels	1.79%
ITC Hotels Limited	Leisure Services	1.78%
Dixon Technologies (India) Limited	Consumer Durables	1.73%
Devyani International Limited	Leisure Services	1.60%
Mahindra & Mahindra Limited	Automobiles	1.59%
Cera Sanitaryware Limited	Consumer Durables	1.51%
Eternal Limited	Retailing	1.44%
Safari Industries (India) Limited	Consumer Durables	1.36%
PVR INOX Limited	Entertainment	1.31%
Metro Brands Limited	Consumer Durables	1.29%
Century Plyboards (India) Limited	Consumer Durables	1.26%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.24%
Emami Limited	Personal Products	1.24%
Shaily Engineering Plastics Limited	Industrial Products	1.24%
AWL Agri Business Limited	Agricultural Food & other Products	1.20%
Landmark Cars Limited	Automobiles	1.19%
Ganesh Ecosphere Limited	Textiles & Apparels	1.16%
Orient Electric Limited	Consumer Durables	1.16%
Godrej Agrovet Limited	Food Products	1.09%
Jubilant Foodworks Limited	Leisure Services	1.08%
Brainbees Solutions Ltd	Retailing	1.06%
Fortis Healthcare Limited	Healthcare Services	1.05%
Westlife Foodworld Limited	Leisure Services	1.04%
Brigade Enterprises Limited	Realty	0.98%
Amber Enterprises India Limited	Consumer Durables	0.97%
VIP Industries Limited	Consumer Durables	0.95%
PB Fintech Limited	Financial Technology (Fintech)	0.93%
Bajaj Auto Limited	Automobiles	0.52%
Garware Technical Fibres Limited	Textiles & Apparels	0.11%
<b>Equities</b>		<b>94.57%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>5.43%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY ASSET (%)



## COMPOSITION BY INDUSTRY (%)





# BAJAJ FINSERV CONSUMPTION FUND

(An open ended equity scheme following consumption theme)

Riding the wave of megatrends  
transforming consumption patterns

June 2025



Company Name	Allocation	Consumption	Company Name	Allocation	Consumption
United Spirits Limited	4.61%	B	Devyani International Limited	1.60%	B
Godrej Consumer Products Limited	3.36%	M	Mahindra & Mahindra Limited	1.59%	B
Radico Khaitan Limited	3.18%	B	Cera Sanitaryware Limited	1.51%	B
Maruti Suzuki India Limited	3.10%	M	Eternal Limited	1.44%	E
ITC Limited	2.90%	M	Safari Industries (India) Limited	1.36%	M
Britannia Industries Limited	2.85%	M	PVR INOX Limited	1.31%	B
Havells India Limited	2.68%	B	Metro Brands Limited	1.29%	B
United Breweries Limited	2.49%	M	Century Plyboards (India) Limited	1.26%	M B
V-Mart Retail Limited	2.47%	M	Aditya Birla Real Estate Limited	1.24%	B
Marico Limited	2.43%	M	Emami Limited	1.24%	W
Zydus Wellness Limited	2.38%	W	Shaily Engineering Plastics Limited	1.24%	W
Oberoi Realty Limited	2.33%	B	AWL Agri Business Limited	1.20%	M B
Tata Consumer Products Limited	2.32%	M	Landmark Cars Limited	1.19%	B
Bharti Airtel Limited	2.24%	M	Ganesha Ecosphere Limited	1.16%	W
The Indian Hotels Company Limited	2.24%	B	Orient Electric Limited	1.16%	B
Eicher Motors Limited	2.19%	B	Godrej Agrovet Limited	1.09%	W
Hindustan Unilever Limited	2.17%	M	Jubilant Foodworks Limited	1.08%	B
Nestle India Limited	2.14%	B	Brainbees Solutions Ltd	1.06%	E
Astral Limited	2.07%	B	Fortis Healthcare Limited	1.05%	W
Whirlpool of India Limited	2.03%	B	Westlife Foodworld Limited	1.04%	B
Info Edge (India) Limited	2.02%	E	Brigade Enterprises Limited	0.98%	B
Allied Blenders And Distillers Limited	1.92%	B	Amber Enterprises India Limited	0.97%	B
FSN E-Commerce Ventures Limited	1.79%	E	VIP Industries Limited	0.95%	B
Gillette India Limited	1.79%	M	PB Fintech Limited	0.93%	E W
Page Industries Limited	1.79%	B	Bajaj Auto Limited	0.52%	M
ITC Hotels Limited	1.78%	B	Garware Technical Fibres Limited	0.11%	M
Dixon Technologies (India) Limited	1.73%	B			



These 4 color bars represent each trend and the bars after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st May 2025

# Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

## INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	9.483
Direct IDCW	9.483
Regular Growth	9.414
Regular IDCW	9.414

### \*AUM (IN ₹ CRORE)

Month end AUM	321.05
AAUM	312.93

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 27th December 2024

**BENCHMARK:** BSE Healthcare Total Return Index (TRI)

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fundsince inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Thematic Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter.

**Minimum Additional Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter

**Entry Load:** NA

**Exit Load:**

- if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.

- if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

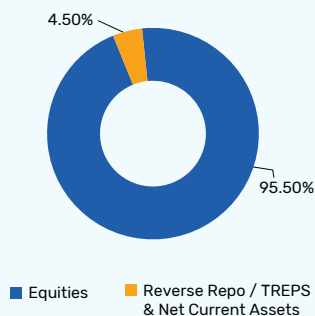
Including Additional Expenses and GST on Management Fees

Regular Plan	2.37%
Direct Plan	0.67%

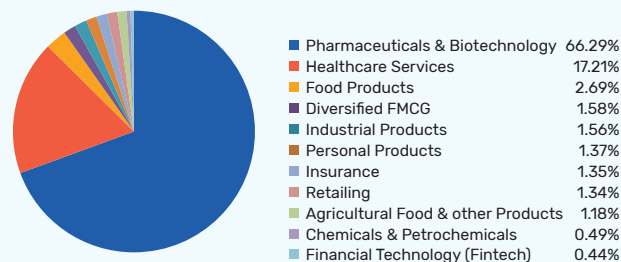
## PORTFOLIO (as on 31 May, 2025)

Stock	Industry	% of NAV
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.71%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	7.82%
Cipla Limited	Pharmaceuticals & Biotechnology	6.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	5.86%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	3.52%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	3.50%
Biocon Limited	Pharmaceuticals & Biotechnology	3.43%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.40%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.81%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.76%
Syngene International Limited	Healthcare Services	2.65%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.63%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.42%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.33%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.24%
Pfizer Limited	Pharmaceuticals & Biotechnology	2.24%
Sanofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	2.08%
Rainbow Childrens Medicare Limited	Healthcare Services	2.01%
Zydus Wellness Limited	Food Products	1.94%
Dr. Lal Path Labs Limited	Healthcare Services	1.90%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.84%
Fortis Healthcare Limited	Healthcare Services	1.72%
Hindustan Unilever Limited	Diversified FMCG	1.58%
Shaily Engineering Plastics Limited	Industrial Products	1.56%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.52%
Orchid Pharma Limited	Pharmaceuticals & Biotechnology	1.38%
Emami Limited	Personal Products	1.37%
Medi Assist Healthcare Services Limited	Insurance	1.35%
MedPlus Health Services Limited	Retailing	1.34%
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	1.28%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.27%
Max Healthcare Institute Limited	Healthcare Services	1.23%
Lupin Limited	Pharmaceuticals & Biotechnology	1.20%
Marico Limited	Agricultural Food & other Products	1.18%
AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	1.13%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.12%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.89%
Nestle India Limited	Food Products	0.75%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.49%
PB Fintech Limited	Financial Technology (Fintech)	0.44%
<b>Equities</b>		<b>95.50%</b>
<b>Reverse Repo / TREPS</b>		<b>0.00%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>4.50%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY ASSET (%)



## COMPOSITION BY INDUSTRY (%)



# Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

## INVESTMENT OBJECTIVE

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961.

However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	11.090
Direct IDCW	11.090
Regular Growth	11.023
Regular IDCW	11.023

### \*AUM (IN ₹ CRORE)

Month end AUM	55.57
AAUM	52.07

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 29th January 2025

**BENCHMARK:** BSE 500 Total Return Index (TRI)

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** ELSS Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Rs. 500/- thereafter.

**Minimum Additional Investment Amount:** Rs. 500/- and in multiples of Rs. 500/- thereafter

**Entry Load:** Nil

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

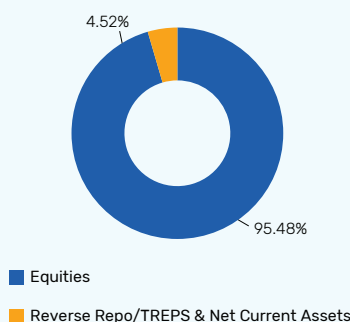
Including Additional Expenses and GST on Management Fees

Regular Plan	2.25%
Direct Plan	0.45%

## PORTFOLIO (as on 31 May, 2025)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	6.34%	CreditAccess Grameen Limited	0.94%
Reliance Industries Limited	6.22%	JK Lakshmi Cement Limited	0.94%
ICICI Bank Limited	3.41%	Can Fin Homes Limited	0.93%
UltraTech Cement Limited	2.75%	Bajaj Finance Limited	0.89%
Infosys Limited	2.74%	Affle 3i Limited	0.87%
Bharat Electronics Limited	2.71%	Power Grid Corporation of India Limited	0.83%
Divi's Laboratories Limited	2.44%	Grindwell Norton Limited	0.81%
Bharti Airtel Limited	2.18%	Godrej Agrovet Limited	0.79%
Indus Towers Limited	2.18%	Ganesha Ecosphere Limited	0.77%
Maruti Suzuki India Limited	2.18%	Jindal Stainless Limited	0.77%
United Spirits Limited	2.13%	Manappuram Finance Limited	0.77%
Bajaj Finserv Limited	2.11%	Aditya Birla Real Estate Limited	0.74%
NTPC Limited	2.11%	AstraZeneca Pharma India Limited	0.72%
City Union Bank Limited	1.93%	Bharat Heavy Electricals Limited	0.71%
Timken India Limited	1.89%	The Federal Bank Limited	0.71%
Kotak Mahindra Bank Limited	1.79%	Go Digit General Insurance Limited	0.68%
Axis Bank Limited	1.76%	Century Plyboards (India) Limited	0.63%
Eicher Motors Limited	1.73%	SBI Cards and Payment Services Limited	0.56%
Marico Limited	1.71%	Schneider Electric Infrastructure Limited	0.54%
Sun Pharmaceutical Industries Limited	1.71%	Jubilant Pharmova Limited	0.53%
Cummins India Limited	1.65%	Vedanta Limited	0.50%
Nestle India Limited	1.59%	Pfizer Limited	0.50%
Hindustan Unilever Limited	1.43%	Astral Limited	0.49%
GlaxoSmithKline Pharmaceuticals Limited	1.41%	Allied Blenders And Distillers Limited	0.47%
3M India Limited	1.39%	Cera Sanitaryware Limited	0.46%
K.P.R. Mill Limited	1.38%	RHI Magnesita India Limited	0.46%
Oracle Financial Services Software Limited	1.31%	HDFC Life Insurance Company Limited	0.41%
Star Cement Limited	1.31%	Hindalco Industries Limited	0.37%
Havells India Limited	1.28%	Cipla Limited	0.22%
Abbott India Limited	1.21%	<b>Equities</b>	<b>95.48%</b>
KSB Limited	1.19%	<b>Reverse Repo / TREPS</b>	<b>0.00%</b>
Tata Steel Limited	1.19%	<b>Cash &amp; Cash Equivalent</b>	<b>4.52%</b>
Balrampur Chini Mills Limited	1.17%	<b>Grand Total</b>	<b>100.00%</b>
State Bank of India	1.09%		
DLF Limited	1.01%		
SBI Life Insurance Company Limited	0.99%		
Larsen & Toubro Limited	0.98%		
National Aluminium Company Limited	0.97%		
Brigade Enterprises Limited	0.95%		
HDFC Asset Management Company Limited	0.95%		

## COMPOSITION BY ASSET (%)



## COMPOSITION BY INDUSTRY (%)



Kindly refer to Page No. 49, 50, 51 & 52 for Risk-o-meter and Product Label.

# Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	11.497
Direct IDCW	11.497
Regular Growth	11.239
Regular IDCW	11.239

### \*AUM (IN ₹ CRORE)

Month end AUM	1,304.22
AAUM	1,293.03

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 15<sup>th</sup> December 2023

**BENCHMARK:** NIFTY 50 Hybrid Composite debt 50:50 Index

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Balanced Advantage Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** INR 500/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 100/- and multiples of INR 1

**Exit Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

▶ if upto 8% of units allotted are redeemed/switched out - Nil

▶ any redemption / switch-out of units in excess of 8% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.05%
Direct Plan	0.53%

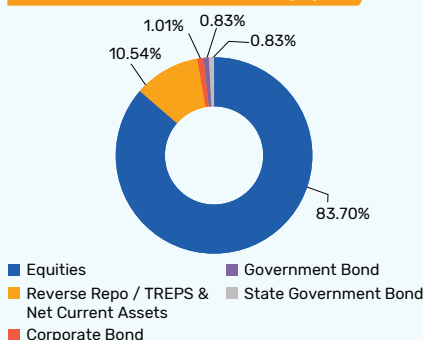
### OTHER PARAMETERS\* (as on 31 May, 2025)

Average Maturity	10.57 Years
Modified Duration	6.49 Years
Macaulay Duration	6.83 Years
Yield to Maturity	6.72%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

\*For the debt portion of the portfolio

## COMPOSITION BY ASSET (%)



## PORTFOLIO (as on 31 May, 2025)

Stock	Equity % of NAV	Futures % of NAV	Stock	Equity % of NAV	Futures % of NAV
HDFC Bank Limited	8.86%		Cummins India Limited	0.80%	
Reliance Industries Limited	5.95%		Manappuram Finance Limited	0.73%	
ICICI Bank Limited	4.23%		Cipla Limited	0.67%	
State Bank of India	3.84%		Mahindra & Mahindra Limited	0.61%	
Infosys Limited	3.44%		Central Bank of India	0.59%	
Axis Bank Limited	2.71%		VIP Industries Limited	0.58%	
Larsen & Toubro Limited	2.65%		NTPC Limited	0.53%	
UltraTech Cement Limited	2.13%		United Breweries Limited	0.52%	
Divi's Laboratories Limited	2.08%		Bharat Heavy Electricals Limited	0.50%	
Kotak Mahindra Bank Limited	2.05%		Tata Consumer Products Limited	0.50%	
Tata Consultancy Services Limited	2.03%		Power Grid Corporation of India Limited	0.49%	
Jio Financial Services Limited	2.00%		Akzo Nobel India Limited	0.48%	
Hindustan Unilever Limited	1.95%		Apollo Hospitals Enterprise Limited	0.47%	
Indus Towers Limited	1.91%		Coal India Limited	0.46%	
Britannia Industries Limited	1.90%		Shree Cement Limited	0.45%	
Bharti Airtel Limited	1.69%		Info Edge (India) Limited	0.27%	
Adani Ports and Special Economic Zone Limited	1.63%		Eternal Limited	0.13%	
HDFC Life Insurance Company Limited	1.52%		NIFTY		-4.40%
Bajaj Finserv Limited	1.51%		<b>Equities</b>	<b>83.70%</b>	<b>-4.40%</b>
Sanofi Consumer Healthcare India Limited	1.47%		Power Finance Corporation Limited	1.98%	
Sun Pharmaceutical Industries Limited	1.46%		Power Grid Corporation of India Limited	1.94%	
United Spirits Limited	1.44%		<b>Corporate Bond</b>	<b>3.92%</b>	
ITC Limited	1.33%		7.3% GOI (MD 19/06/2053)	0.41%	
Bajaj Finance Limited	1.27%		7.09% GOI (MD 05/08/2054)	0.40%	
Canara Bank	1.20%		6.79% GOI (MD 30/12/2031)	0.18%	
Yes Bank Limited	1.13%		6.79% GOI (MD 07/10/2034)	0.02%	
Aditya Birla Capital Limited	1.08%		<b>Government Bond</b>	<b>1.01%</b>	
Eicher Motors Limited	1.08%		7.7% Maharashtra SDL (MD 15/11/2034)	0.83%	
SBI Life Insurance Company Limited	1.04%		<b>State Government Bond</b>	<b>0.83%</b>	
DLF Limited	1.03%		<b>Cash &amp; Cash Equivalent</b>	<b>10.54%</b>	
Tata Steel Limited	1.03%		<b>Grand Total</b>	<b>100.00%</b>	
Maruti Suzuki India Limited	1.02%				
Vedanta Limited	0.95%				
ITC Hotels Limited	0.90%				
JSW Steel Limited	0.89%				
Bharat Electronics Limited	0.86%				
LTIMindtree Limited	0.84%				
Hindustan Aeronautics Limited	0.82%				

## Portfolio Turnover (Times)

Equity Turnover	0.87
Total Portfolio Turnover	3.88

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

## Stocks

### New entries

Bharat Heavy Electricals Limited
DLF Limited
Cummins India Limited
Adani Ports and Special Economic Zone Limited
Vedanta Limited
Yes Bank Limited

### Total exits

SRF Limited	Torrent Pharmaceuticals Limited
The Indian Hotels Company Limited	
Grasim Industries Limited	
Bank of Baroda	
Dr Reddys Laboratories Limited	
Tata Motors Limited	

## COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Kindly refer to Page No. 41, 42, 43, 44, 45 & 46 for Performance Data. | Kindly refer to Page No. 47 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 49, 50, 51 & 52 for Risk-o-meter and Product Label

Date	May 25	Apr 25	Mar 25	Feb 25	Jan 25	Dec 24	Nov 24	Oct 24	Sep 24	Aug 24	Jul 24	Jun 24
Fundamental View	👍 Below Fair Value	👍 Below Fair Value	👍 Below Fair Value	👍 Below Fair Value	👍 Below Fair Value	👍 Below Fair Value	👍 Below Fair Value	👍 Below Fair Value	👎 Above Fair Value	👎 Above Fair Value	👎 Above Fair Value	👍 Below Fair Value
Sentiment Indicator	😊 Positive	😊 Positive	😞 Negative	😞 Negative	😊 Positive	😞 Negative	😞 Negative	😊 Positive	😊 Positive	😊 Positive	😐 Moderate	😐 Moderate
Net Equity Allocation	79.30%	75.97%	76.59%	71.87%	74.41%	62.69%	66.86%	80.39%	71.5%	67.6%	53.0%	57.3%

■ Portfolio Allocation 
 ■ Increased Portfolio Allocation 
 ■ Decreased Portfolio Allocation

Combining fundamental and behavioural finance principles provides a key advantage in managing investments. Our proprietary asset allocation model at Bajaj Finserv AMC is based on those two elements namely: fundamental analysis and behavioural insights. It ensures that our Balanced Advantage Fund is well-positioned to navigate market complexities and deliver long-term value to our investors. By understanding the interplay of various market factors, we can make informed decisions that align with our investors' goals, fostering financial growth and stability. This unique approach helps us determine the optimal asset allocation between equity and debt, providing an edge for our investors.

**Fundamental Indicator:**  
Our fundamental indicator focuses on the Nifty 50 Index, analysing its ideal earnings and valuations. Ideal earnings are forward-looking estimations, while ideal valuations are comparative, offering a realistic assessment rather than absolute measures. This robust analysis forms the backbone of our model, ensuring a sound foundation for asset allocation.

**Behavioural Indicator:**  
The differentiation in our model lies in the behavioural indicator, which measures behavioural and sentimental trends in the market by monitoring four key factors: **currencies, commodities, bonds, and equities**. Let's explore how each of these factors contributes to our asset allocation strategy:



- Reflect risk appetite.
- Risky currencies signal optimism; safe havens show caution.
- Helps predict capital flows into Indian equities.

- Rising prices = strong economy; precious metals up = uncertainty.
- Guides sector allocation (energy, industrials) based on economic cycles.

- Yield spreads & curves show investor sentiment and liquidity.
- Narrowing spreads = confidence, steep curve = growth expectations.
- Guides equity investment in growth sectors.

- Large-cap focus = stability; small/mid-caps = higher risk.
- Sector rotations signal where investors see growth or safety.
- Informs strategic asset allocation.

The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.

# Bajaj Finserv Multi Asset Allocation Fund

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

## INVESTMENT OBJECTIVE

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	10.9315
Direct IDCW	10.9315
Regular Growth	10.7653
Regular IDCW	10.7653

### \*AUM (IN ₹ CRORE)

Month end AUM	1,176.41
AAUM	1,163.75

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 3<sup>rd</sup> June 2024

**BENCHMARK:** 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold

### FUND MANAGER:

**Mr. Nimesh Chandan** (Equity & Debt Portion) (Managing fund since inception & Overall experience of 25 years)

**Mr. Sorbh Gupta** (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

**Mr. Siddharth Chaudhary** (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

**Mr. Vinay Bafna** (Commodity investments portion) (Managing fund since inception & Overall experience of 10+ years)

## FUND FEATURES

**Scheme Category:** Multi Asset Allocation Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter

**Minimum Additional Investment Amount:** INR 100/- and multiples of Re. 1

**Entry Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 1 year from the date of allotment:
- if up to 30% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 30% of units allotted - 1% of applicable NAV.
- if units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment, no exit load is payable.

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.03%
Direct Plan	0.53%

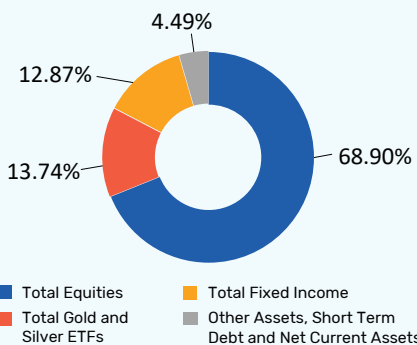
### OTHER PARAMETERS\* (as on 31 May, 2025)

Average Maturity	2.83 Years
Modified Duration	2.43 Years
Macaulay Duration	2.62 Years
Yield to Maturity	7.52%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

\*For the debt portion of the portfolio

## COMPOSITION BY ASSET (%)



## PORTFOLIO (as on 31 May, 2025)

Stock	Equity		Futures	
	% of NAV	% of NAV	% of NAV	% of NAV
HDFC Bank Limited	7.33%	-3.11%	HDFC Asset Management Company Limited	0.79%
ITC Limited	4.83%		Oracle Financial Services Software Limited	0.77%
Indus Towers Limited	4.30%		Hindustan Zinc Limited	0.75%
State Bank of India	4.18%		VIP Industries Limited	0.75%
Infosys Limited	2.78%		Vedanta Limited	0.72%
Hindustan Unilever Limited	2.66%		National Aluminium Company Limited	0.72%
Tata Consultancy Services Limited	2.43%		Emami Limited	0.66%
Indian Bank	2.37%	-0.63%	Central Bank of India	0.65%
GlaxoSmithKline Pharmaceuticals Limited	2.20%		Gillette India Limited	0.59%
GAIL (India) Limited	2.12%	-0.50%	Cummins India Limited	0.53%
NTPC Limited	2.09%		Manappuram Finance Limited	0.49%
CRISIL Limited	2.07%		ICRA Limited	0.45%
Britannia Industries Limited	2.03%		<b>Equities</b>	<b>68.90%</b>
Bajaj Finserv Limited	1.91%		Muthoot Finance Limited	4.30%
Mahanagar Gas Limited	1.82%		Axis Finance Limited	4.26%
Coal India Limited	1.74%		Tata Capital Limited	2.17%
Tata Steel Limited	1.66%		Bajaj Finance Limited	2.14%
Power Grid Corporation of India Limited	1.50%		<b>Corporate Bond</b>	<b>12.87%</b>
Marico Limited	1.40%		DSP SILVER ETF	7.82%
Abbott India Limited	1.29%		DSP Gold ETF	2.91%
Canara Bank	1.26%		Kotak MF Gold ETF	2.55%
CESC Limited	1.19%		Mirae Asset Gold ETF	0.46%
ITC Hotels Limited	1.14%		<b>Gold/Silver ETFs</b>	<b>13.74%</b>
HCL Technologies Limited	1.00%	-0.86%	<b>Cash &amp; Cash Equivalent</b>	<b>4.49%</b>
Bayer Cropsience Limited	0.99%		<b>Grand Total</b>	<b>100.00%</b>
Akzo Nobel India Limited	0.95%			
Sanofi Consumer Healthcare India Limited	0.91%			
Page Industries Limited	0.88%			

## Stocks

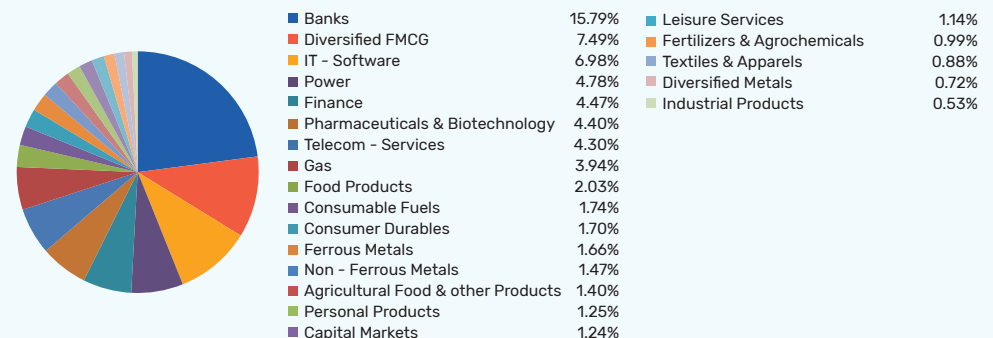
### New entries

CESC Limited  
Cummins India Limited  
National Aluminium Company Limited  
Vedanta Limited

### Total exits

Bank of Baroda  
REC Limited

## COMPOSITION BY Industry (%)





# BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

Power your Multi -Asset Allocation with Investing  
in Companies with **G**rowth & **D**ividend **P**ayout

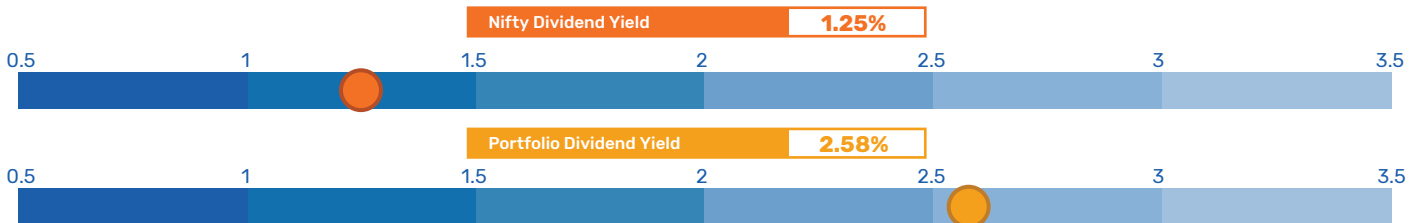


June 2025

Growth

Dividend Payout

Company Name	% of Net Investment	Growth	Dividend Payout	Company Name	% of Net Investment	Growth	Dividend Payout
HDFC Bank Limited	7.33%			Canara Bank	1.26%		
ITC Limited	4.83%			CESC Limited	1.19%		
Indus Towers Limited	4.30%			ITC Hotels Limited	1.14%		
State Bank of India	4.18%			HCL Technologies Limited	1.00%		
Infosys Limited	2.78%			Bayer Cropscience Limited	0.99%		
Hindustan Unilever Limited	2.66%			Akzo Nobel India Limited	0.95%		
Tata Consultancy Services Limited	2.43%			Sanofi Consumer Healthcare India Limited	0.91%		
Indian Bank	2.37%			Page Industries Limited	0.88%		
GlaxoSmithKline Pharmaceuticals Limited	2.20%			HDFC Asset Management Company Limited	0.79%		
GAIL (India) Limited	2.12%			Oracle Financial Services Software Limited	0.77%		
NTPC Limited	2.09%			Hindustan Zinc Limited	0.75%		
CRISIL Limited	2.07%			VIP Industries Limited	0.75%		
Britannia Industries Limited	2.03%			Vedanta Limited	0.72%		
Bajaj Finserv Limited	1.91%			National Aluminium Company Limited	0.72%		
Mahanagar Gas Limited	1.82%			Emami Limited	0.66%		
Coal India Limited	1.74%			Central Bank of India	0.65%		
Tata Steel Limited	1.66%			Gillette India Limited	0.59%		
Power Grid Corporation of India Limited	1.50%			Cummins India Limited	0.53%		
Marico Limited	1.40%			Manappuram Finance Limited	0.49%		
Abbott India Limited	1.29%			ICRA Limited	0.45%		



## Debt Quants\*

	YTM	Average Maturity	Macaulay Duration	Modified Duration
<b>Bajaj Finserv Multi Asset Allocation Fund</b>	<b>7.52%</b>	<b>2.83 Years</b>	<b>2.62 Years</b>	<b>2.43 Years</b>

## Fund Strategy

\*For the debt portion of the portfolio

Asset class	Equity Allocation	Fixed Income Allocation	Gold Allocation
<b>Approx allocation</b>	<b>~70%</b>	<b>~20%</b>	<b>~10%</b>
<b>Asset class strategy</b>	- Growth oriented stock selection - High Dividend Paying stock	- Dynamic Duration Management - High Credit Quality Instruments	- Opportunistic position - Hedge against volatile equity markets

Data as on 31<sup>st</sup> May 2025

# Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. However, There is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	11.302
Direct IDCW	11.302
Regular Growth	11.168
Regular IDCW	11.168

### \*AUM (IN ₹ CRORE)

Month end AUM	691.08
AAUM	893.97

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 15<sup>th</sup> September 2023

**BENCHMARK:** Nifty 50 Arbitrage Index (TRI)

### FUND MANAGER:

**Mr. Ilesh Savla** (Equity Portion)(Managing fund since inception & Overall experience of over 23 years)

**Mr. Siddharth Chaudhary** (Debt Portion)(Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Arbitrage Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** INR 500/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 100/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

▶ 0.25% of applicable NAV if redeemed/switched out within 15 days from the date of allotment.

▶ Nil if redeemed/switched out after 15 days from the date of allotment.

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	1.03%
Direct Plan	0.33%

### OTHER PARAMETERS\* (as on 31 May, 2025)

Average Maturity	40.08 Days
Modified Duration	37.58 Days
Macaulay Duration	39.95 Days
Yield to Maturity	6.27%

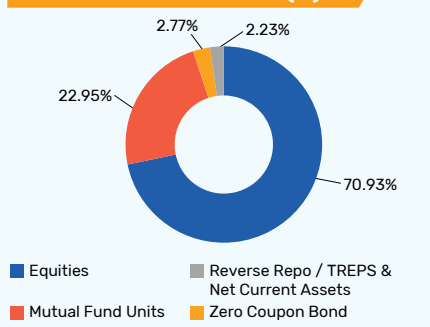
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

\*For the debt portion of the portfolio

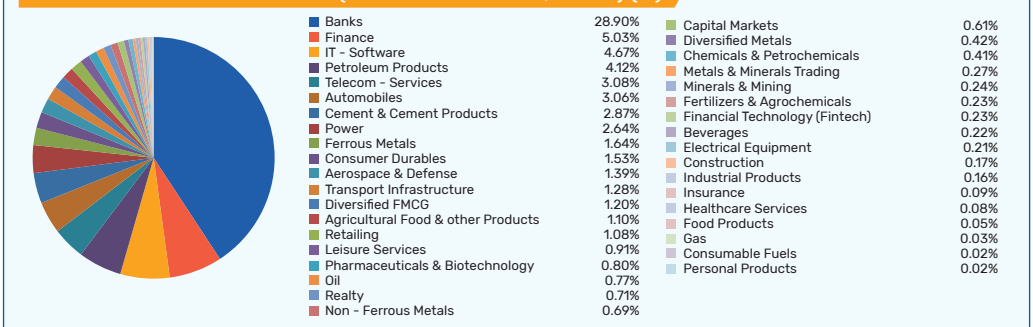
## PORTFOLIO (as on 31 May, 2025)

Stock	Equity % of NAV	Futures % of NAV	Stock	Equity % of NAV	Futures % of NAV
ICICI Bank Limited	7.42%	-7.47%	Kalyan Jewellers India Limited	0.23%	-0.23%
HDFC Bank Limited	5.22%	-5.24%	Maruti Suzuki India Limited	0.22%	-0.22%
Axis Bank Limited	4.59%	-4.62%	Birlasoft Limited	0.21%	-0.21%
Reliance Industries Limited	3.70%	-3.72%	One 97 Communications Limited	0.21%	-0.21%
Punjab National Bank	3.44%	-3.47%	Varun Beverages Limited	0.21%	-0.21%
REC Limited	2.70%	-2.72%	Crompton Greaves Consumer Electricals Limited	0.20%	-0.20%
Tata Consultancy Services Limited	2.22%	-2.22%	Bharti Airtel Limited	0.19%	-0.19%
Infosys Limited	2.16%	-2.17%	Grasim Industries Limited	0.19%	-0.19%
IDFC First Bank Limited	2.14%	-2.16%	Bharat Heavy Electricals Limited	0.17%	-0.17%
State Bank of India	2.04%	-2.05%	Larsen & Toubro Limited	0.17%	-0.17%
Tata Power Company Limited	1.97%	-1.96%	Hindustan Unilever Limited	0.16%	-0.16%
UltraTech Cement Limited	1.77%	-1.78%	Patanjali Foods Limited	0.14%	-0.14%
Vodafone Idea Limited	1.71%	-1.72%	ACC Limited	0.13%	-0.13%
Bandhan Bank Limited	1.47%	-1.47%	Cummins India Limited	0.13%	-0.13%
Bharat Electronics Limited	1.32%	-1.33%	National Aluminium Company Limited	0.13%	-0.13%
Tata Motors Limited	1.30%	-1.30%	Pidilite Industries Limited	0.13%	-0.13%
Tata Communications Limited	1.14%	-1.14%	Yes Bank Limited	0.13%	-0.14%
ITC Limited	1.04%	-1.04%	BSE Limited	0.11%	-0.11%
RBL Bank Limited	1.03%	-1.04%	Indian Oil Corporation Limited	0.10%	-0.10%
LIC Housing Finance Limited	0.96%	-0.97%	Laurus Labs Limited	0.10%	-0.10%
GMR Airports Limited	0.93%	-0.94%	Apollo Hospitals Enterprise Limited	0.08%	-0.08%
Mahindra & Mahindra Limited	0.88%	-0.88%	Biocin Limited	0.08%	-0.08%
Steel Authority of India Limited	0.85%	-0.86%	HCL Technologies Limited	0.08%	-0.08%
Bank of Baroda	0.83%	-0.84%	Jio Financial Services Limited	0.08%	-0.08%
Titan Company Limited	0.78%	-0.78%	SBI Life Insurance Company Limited	0.08%	-0.08%
Oil & Natural Gas Corporation Limited	0.77%	-0.77%	The Federal Bank Limited	0.08%	-0.08%
Power Finance Corporation Limited	0.66%	-0.67%	Hindustan Aeronautics Limited	0.07%	-0.08%
Eternal Limited	0.61%	-0.62%	Prestige Estates Projects Limited	0.06%	-0.06%
Hindalco Industries Limited	0.56%	-0.57%	Shriram Finance Limited	0.06%	-0.06%
Marico Limited	0.56%	-0.56%	Britannia Industries Limited	0.05%	-0.05%
Ambuja Cements Limited	0.52%	-0.52%	NTPC Limited	0.05%	-0.05%
The Indian Hotels Company Limited	0.51%	-0.52%	Indus Towers Limited	0.04%	-0.04%
Computer Age Management Services Limited	0.46%	-0.47%	Multi Commodity Exchange of India Limited	0.04%	-0.04%
Trent Limited	0.45%	-0.45%	APL Apollo Tubes Limited	0.03%	-0.03%
Tata Steel Limited	0.43%	-0.44%	Bank of India	0.03%	-0.03%
Vedanta Limited	0.42%	-0.43%	Glennmark Pharmaceuticals Limited	0.03%	-0.03%
Indian Railway Catering And Tourism Corporation Limited	0.40%	-0.40%	IIFL Finance Limited	0.03%	-0.03%
Tata Consumer Products Limited	0.40%	-0.40%	ABB India Limited	0.02%	-0.02%
Godrej Properties Limited	0.38%	-0.38%	CG Power and Industrial Solutions Limited	0.02%	-0.02%
TVS Motor Company Limited	0.37%	-0.37%	Coal India Limited	0.02%	-0.02%
JSW Steel Limited	0.36%	-0.36%	Dabur India Limited	0.02%	-0.02%
Adani Ports and Special Economic Zone Limited	0.35%	-0.35%	Info Edge (India) Limited	0.02%	-0.02%
Aurobindo Pharma Limited	0.35%	-0.35%	Mahanagar Gas Limited	0.02%	-0.02%
Power Grid Corporation of India Limited	0.35%	-0.36%	PB Fintech Limited	0.02%	-0.02%
Bharat Petroleum Corporation Limited	0.32%	-0.32%	ICICI Prudential Life Insurance Company Limited	0.01%	-0.01%
Havells India Limited	0.32%	-0.33%	Petronet LNG Limited	0.01%	-0.01%
Bajaj Auto Limited	0.29%	-0.29%	United Spirits Limited	0.01%	-0.01%
Solar Industries India Limited	0.28%	-0.28%	<b>Equities</b>	<b>70.93%</b>	<b>-71.33%</b>
Adani Enterprises Limited	0.27%	-0.27%	Bajaj Finserv Mutual Fund	22.95%	
Bajaj Finance Limited	0.27%	-0.27%	<b>Total Mutual Fund Units</b>	<b>22.95%</b>	
Bajaj Finserv Limited	0.27%	-0.27%	HDB Financial Services Limited	2.77%	
JSW Energy Limited	0.27%	-0.27%	<b>Zero Coupon Bond</b>	<b>2.77%</b>	
Macrotech Developers Limited	0.27%	-0.27%	HDFC Bank Limited	0.56%	
Dalmia Bharat Limited	0.26%	-0.26%	Axis Finance Limited	0.56%	
Kotak Mahindra Bank Limited	0.25%	-0.25%	<b>Corporate Bond</b>	<b>1.12%</b>	
Granules India Limited	0.24%	-0.24%	<b>Reverse Repo / TREPS</b>	<b>2.87%</b>	
NMDC Limited	0.24%	-0.24%	<b>Cash Receivables/Payable</b>	<b>-0.64%</b>	
Chambal Fertilizers & Chemicals Limited	0.23%	-0.24%	<b>Grand Total</b>	<b>100.00%</b>	
Indusind Bank Limited	0.23%	-0.23%			

## COMPOSITION BY ASSET (%)



## COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Kindly refer to Page No. 41, 42, 43, 44, 45 & 46 for Performance Data. | Kindly refer to Page No. 47 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 49, 50, 51 & 52 for Risk-o-meter and Product Label

# Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

## INVESTMENT OBJECTIVE

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 31 May, 2025)

Direct Growth	1145.1182
Regular Growth	1141.4100

### \*AUM (IN ₹ CRORE)

Month end AUM	4,615.21
AAUM	5,078.74

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 5<sup>th</sup> July 2023

**BENCHMARK:** NIFTY Liquid Index A-I

### FUND MANAGER:

**Mr. Siddharth Chaudhary** (Managing fund since inception & Overall experience of 18 years)

**Mr. Nimesh Chandan** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Liquid Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option

**Minimum Investment Amount:** INR 100/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 100/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows: as a % of redemption proceeds (including systematic transactions) Up to

Units redeemed/switched-out within 'X' days from the date of allotment	Exit load as a % of redemption proceeds	Units redeemed/switched-out within 'X' days from the date of allotment	Exit load as a % of redemption proceeds
Day 1	0.0070%	Day 5	0.0050%
Day 2	0.0065%	Day 6	0.0045%
Day 3	0.0060%	Day 7 onwards Nil	
Day 4	0.0055%		

Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Circular dated March 30, 2022 is not complied with.

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.28%
Direct Plan	0.11%

### OTHER PARAMETERS (as on 31 May, 2025)

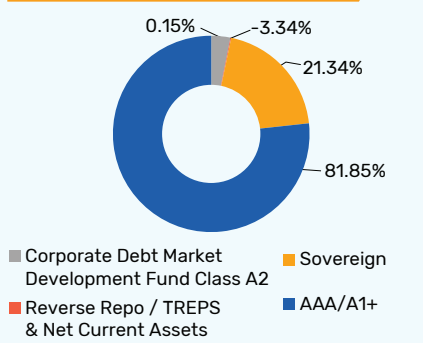
Average Maturity	46.18 Days
Modified Duration	43.36 Days
Macaulay Duration	46.05 Days
Yield to Maturity	6.23%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

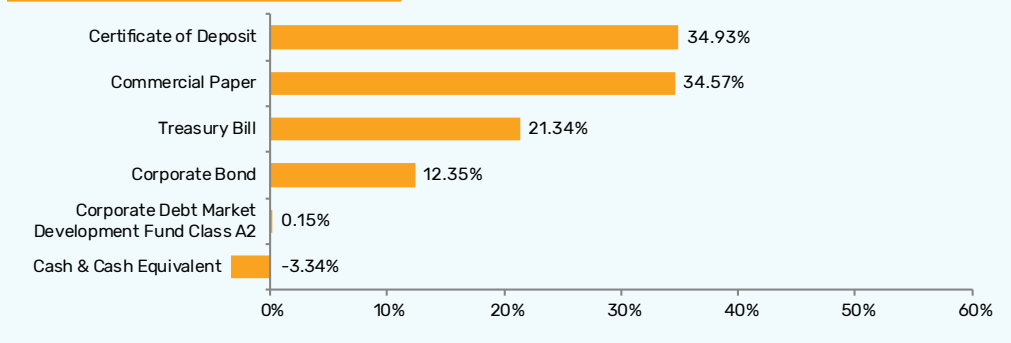
## PORTFOLIO (as on 31 May, 2025)

Stock	Rating	% of NAV
<b>Certificate of Deposit</b>		
HDFC Bank Limited	CRISIL A1+/CARE A1+	7.52%
ICICI Bank Limited	ICRA A1+	6.46%
Punjab National Bank	CRISIL A1+/CARE A1+/FITCH A1+	4.28%
Union Bank of India	ICRA A1+	3.24%
Axis Bank Limited	CRISIL A1+	3.22%
Bank of Baroda	FITCH A1+	3.22%
Indian Bank	CRISIL A1+	2.68%
Kotak Mahindra Bank Limited	CRISIL A1+	2.15%
Bank of India	CRISIL A1+	1.08%
Canara Bank	CRISIL A1+	1.08%
<b>Commercial Paper</b>		
ICICI Home Finance Company Limited	ICRA A1+	4.31%
Kotak Securities Limited	CRISIL A1+	3.24%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.23%
Reliance Retail Ventures Limited	CRISIL A1+	3.22%
Indian Oil Corporation Limited	CRISIL A1+	3.22%
Small Industries Dev Bank of India	CRISIL A1+	3.20%
Kotak Mahindra Investments Limited	CRISIL A1+	2.70%
SBI Cards and Payment Services Limited	CRISIL A1+	2.14%
Sundaram Finance Limited	CRISIL A1+	2.14%
Tata Capital Limited	CRISIL A1+	2.13%
HDFC Securities Limited	CRISIL A1+	1.60%
Hindustan Petroleum Corporation Limited	CRISIL A1+	1.08%
Aditya Birla Capital Limited	CRISIL A1+	1.07%
Reliance Jio Infocomm Limited	CRISIL A1+	1.07%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.22%
<b>Corporate Bond</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA	3.14%
Bajaj Finance Limited	CRISIL AAA	2.71%
Bajaj Housing Finance Limited	CRISIL AAA	2.71%
HDFC Bank Limited	CRISIL AAA	1.63%
Small Industries Dev Bank of India	ICRA AAA	1.08%
Kotak Mahindra Prime Limited	CRISIL AAA	0.54%
HDB Financial Services Limited	CRISIL AAA	0.54%
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund Class A2	0.15%
<b>Treasury Bill</b>		
91 Days Tbill (MD 19/06/2025)	SOVEREIGN	5.40%
91 Days Tbill (MD 26/06/2025)	SOVEREIGN	4.32%
91 Days Tbill (MD 01/08/2025)	SOVEREIGN	4.29%
91 Days Tbill (MD 12/06/2025)	SOVEREIGN	2.16%
182 Days Tbill (MD 24/07/2025)	SOVEREIGN	2.15%
182 Days Tbill (MD 27/06/2025)	SOVEREIGN	1.19%
182 Days Tbill (MD 19/06/2025)	SOVEREIGN	0.97%
364 Days Tbill (MD 07/08/2025)	SOVEREIGN	0.86%
<b>Cash &amp; Cash Equivalent</b>		
		-3.34%
<b>Grand Total</b>		
		100.00%

## COMPOSITION BY RATING (%)



## COMPOSITION BY ASSET (%)



# Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, There is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	1155.9196
Regular Growth	1143.7785

### \*AUM (IN ₹ CRORE)

Month end AUM	3,815.28
AAUM	3,664.69

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 24<sup>th</sup> July 2023

**BENCHMARK:** NIFTY Money Market Index A-I

### FUND MANAGER:

**Mr. Siddharth Chaudhary** (Managing fund since inception & Overall experience of 18 years)

**Mr. Nimesh Chandan** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Money Market Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** INR 1,000/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 1,000/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.76%
Direct Plan	0.11%

### OTHER PARAMETERS (as on 31 May, 2025)

Average Maturity	274.71 Days
Modified Duration	258.21 Days
Macaulay Duration	274.11 Days
Yield to Maturity	6.43%

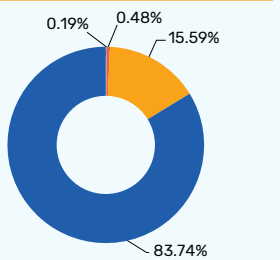
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## PORTFOLIO (as on 31 May, 2025)

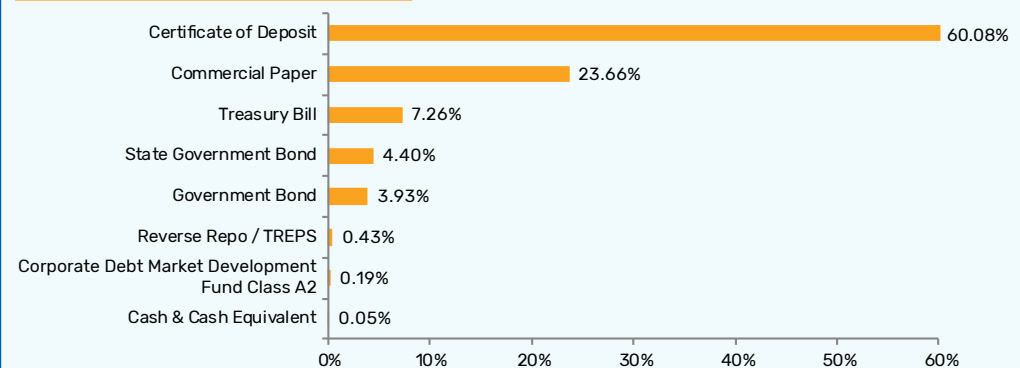
Stock	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>60.08%</b>
Canara Bank	CRISIL A1+	7.55%
National Bank For Agriculture and Rural Development	CRISIL A1+	7.51%
Small Industries Dev Bank of India	CRISIL A1+	7.49%
Kotak Mahindra Bank Limited	CRISIL A1+	5.64%
Indian Bank	CRISIL A1+	4.36%
Export Import Bank of India	CRISIL A1+	4.35%
Bank of Baroda	FITCH A1+	2.53%
Bank of India	CRISIL A1+	2.51%
Axis Bank Limited	CRISIL A1+	2.51%
HDFC Bank Limited	CRISIL A1+/CARE A1+	8.73%
Punjab National Bank	CRISIL A1+/CARE A1+	4.38%
Union Bank of India	ICRA A1+/FITCH A1+	2.52%
<b>Commercial Paper</b>		<b>23.66%</b>
Birla Group Holdings Private Limited	CRISIL A1+	3.12%
Axis Finance Limited	CRISIL A1+	3.11%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	3.05%
PNB Housing Finance Limited	CRISIL A1+	2.57%
ICICI Securities Limited	CRISIL A1+	2.49%
Standard Chartered Capital Limited	CRISIL A1+	2.48%
HDB Financial Services Limited	CRISIL A1+	1.86%
Export Import Bank of India	CRISIL A1+	1.26%
Muthoot Finance Limited	CRISIL A1+	1.24%
Kotak Mahindra Investments Limited	CRISIL A1+	1.24%
L&T Finance Limited	CRISIL A1+	0.62%
Kotak Mahindra Prime Limited	CRISIL A1+	0.62%
<b>Corporate Debt Market Development Fund</b>		<b>0.19%</b>
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund Class A2	0.19%
<b>State Government Bond</b>		<b>4.40%</b>
8.01% Tamil Nadu SDL (MD 11/05/2026)	SOVEREIGN	1.74%
8.38% Karnataka SDL (MD 27/01/2026)	SOVEREIGN	1.33%
8.67% Maharashtra SDL (MD 24/02/2026)	SOVEREIGN	0.67%
8.27% Karnataka SDL (MD 13/01/2026)	SOVEREIGN	0.66%
<b>Treasury Bill</b>		<b>7.26%</b>
364 Days Tbill (MD 10/04/2026)	SOVEREIGN	1.88%
364 Days Tbill (MD 12/02/2026)	SOVEREIGN	1.26%
364 Days Tbill (MD 20/02/2026)	SOVEREIGN	1.26%
364 Days Tbill (MD 05/03/2026)	SOVEREIGN	1.26%
364 Days Tbill (MD 26/03/2026)	SOVEREIGN	1.25%
364 Days Tbill (MD 12/03/2026)	SOVEREIGN	0.35%
<b>Government Bond</b>		<b>3.93%</b>
5.63% GOI (MD 12/04/2026)	SOVEREIGN	3.93%
<b>Reverse Repo / TREPS</b>		<b>0.43%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>0.05%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY RATING (%)



Legend: Corporate Debt Market Development Fund Class A2 (Blue), Sovereign (Orange), Corporate Debt Market Development Fund Class A2 (Red), A1+ (Dark Blue)

## COMPOSITION BY ASSET (%)



# Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

## INVESTMENT OBJECTIVE

The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	1055.8809
Regular Growth	1053.3266

### \*AUM (IN ₹ CRORE)

Month end AUM	43.88
AAUM	42.82

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 15<sup>th</sup> Jan 2025

**BENCHMARK:** CRISIL Dynamic Gilt Index

### FUND MANAGER:

**Mr. Siddharth Chaudhary** (Managing fund since inception & Overall experience of 18 years)

**Mr. Nimesh Chandan** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Gilt Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**Minimum Additional Investment Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Entry Load:** Nil

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	1.04%
Direct Plan	0.39%

### OTHER PARAMETERS (as on 31 May, 2025)

Average Maturity	24.4 Years
Modified Duration	10.18 Years
Macaulay Duration	10.52 Years
Yield to Maturity	6.69%

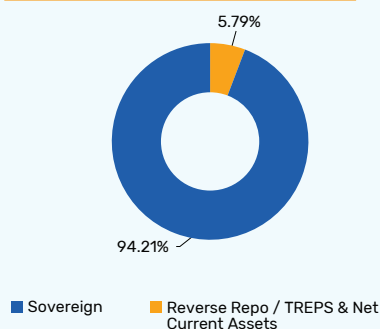
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

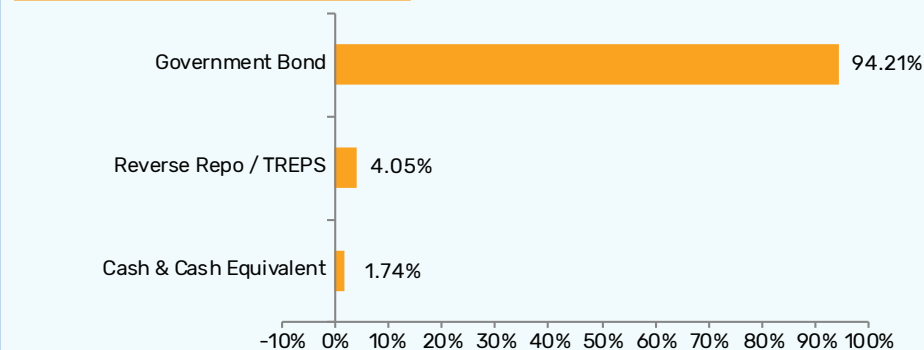
## PORTFOLIO (as on 31 May, 2025)

Stock	Rating	% of NAV
<b>Government Bond</b>		<b>94.21%</b>
6.79% GOI (MD 07/10/2034)	SOVEREIGN	23.60%
6.9% GOI (MD 15/04/2065)	SOVEREIGN	22.94%
7.34% GOI (MD 22/04/2064)	SOVEREIGN	12.13%
7.3% GOI (MD 19/06/2053)	SOVEREIGN	12.08%
7.09% GOI (MD 05/08/2054)	SOVEREIGN	11.77%
6.33% GOI (MD 05/05/2035)	SOVEREIGN	11.69%
<b>Reverse Repo / TREPS</b>		<b>4.05%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>1.74%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY RATING (%)



## COMPOSITION BY ASSET (%)



# Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 31 May, 2025)

Direct Growth	1130.7386
Regular Growth	1129.6614

### \*AUM (IN ₹ CRORE)

Month end AUM	568.71
AAUM	566.85

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 5<sup>th</sup> July 2023

**BENCHMARK:** CRISIL Liquid Overnight Index

### FUND MANAGER:

**Mr. Siddharth Chaudhary** (Managing fund since inception & Overall experience of 18 years)

**Mr. Nimesh Chandan** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Overnight Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** INR 100/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 100/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.12%
Direct Plan	0.07%

### OTHER PARAMETERS (as on 31 May, 2025)

Average Maturity	2.82 Days
Modified Duration	2.67 Days
Macaulay Duration	2.82 Days
Yield to Maturity	5.96%

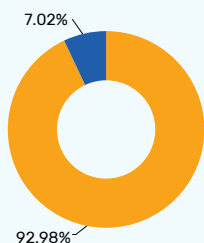
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## PORTFOLIO (as on 31 May, 2025)

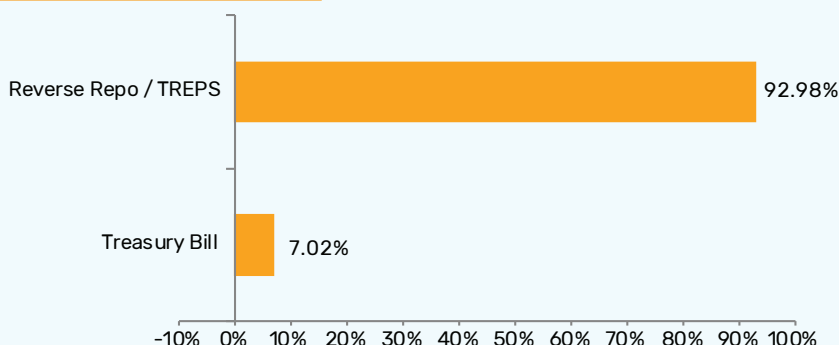
Stock	Rating	% of NAV
<b>Treasury Bill</b>		<b>7.02%</b>
91 Days Tbill (MD 05/06/2025)	SOVEREIGN	1.76%
364 Days Tbill (MD 19/06/2025)	SOVEREIGN	1.75%
182 Days Tbill (MD 19/06/2025)	SOVEREIGN	1.75%
182 Days Tbill (MD 05/06/2025)	SOVEREIGN	0.88%
91 Days Tbill (MD 19/06/2025)	SOVEREIGN	0.88%
<b>Reverse Repo / TREPS</b>		<b>92.98%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY RATING (%)



Legend: Sovereign (Orange), Reverse Repo / TREPS & Net Current Assets (Blue)

## COMPOSITION BY ASSET (%)



# Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

## INVESTMENT OBJECTIVE

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	11.570
Regular Growth	11.472

### \*AUM (IN ₹ CRORE)

Month end AUM	142.05
AAUM	121.78

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 13<sup>th</sup> November 2023

**BENCHMARK:** Nifty Banking & PSU Debt Index A-II

### FUND MANAGER:

**Mr. Siddharth Chaudhary** (Managing fund since inception & Overall experience of 18 years)

**Mr. Nimesh Chandan** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Banking and PSU Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** INR 1,000/- and multiples of INR 1

**Minimum Additional Investment Amount:** INR 1,000/- and multiples of INR 1

**Entry Load:** NA

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.89%
Direct Plan	0.34%

### OTHER PARAMETERS (as on 31 May, 2025)

Average Maturity	3.90 Years
Modified Duration	3.18 Years
Macaulay Duration	3.36 Years
Yield to Maturity	6.48%

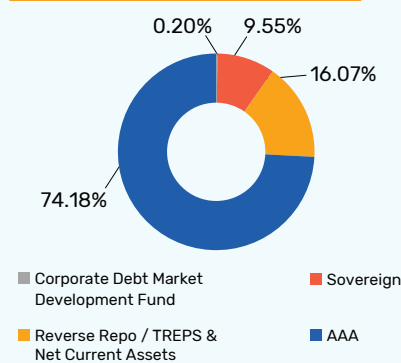
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

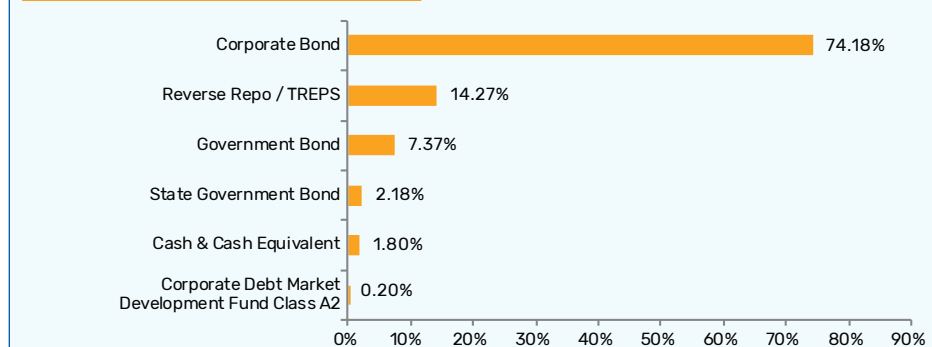
## PORTFOLIO (as on 31 May, 2025)

Stock	Rating	% of NAV
<b>Corporate Bond</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA	8.66%
REC Limited	CRISIL AAA	7.49%
Housing & Urban Development Corporation Limited	ICRA AAA	7.48%
National Housing Bank	CRISIL AAA	7.33%
Small Industries Dev Bank of India	CRISIL AAA	7.30%
Export Import Bank of India	CRISIL AAA	7.21%
Bajaj Finance Limited	CRISIL AAA	7.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.06%
Power Finance Corporation Limited	CRISIL AAA	7.04%
Power Grid Corporation of India Limited	CRISIL AAA	3.87%
Food Corporation Of India	CRISIL AAA(CE)	3.65%
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund	Corporate Debt Market Development Fund Class A2	0.20%
<b>Government Bond</b>		
7.02% GOI (MD 18/06/2031)	SOVEREIGN	3.70%
6.79% GOI (MD 30/12/2031)	SOVEREIGN	3.67%
<b>State Government Bond</b>		
7.11% Maharashtra SDL (MD 31/07/2029)	SOVEREIGN	2.18%
<b>Reverse Repo / TREPS</b>		
		<b>14.27%</b>
<b>Cash &amp; Cash Equivalent</b>		
		<b>1.80%</b>
<b>Grand Total</b>		
		<b>100.00%</b>

## COMPOSITION BY RATING (%)



## COMPOSITION BY ASSET (%)



# Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Bajaj Finserv Nifty 50 ETF	250.8792
----------------------------	----------

### \*AUM (IN ₹ CRORE)

Month end AUM	200.97
AAUM	201.03

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 19<sup>th</sup> January 2024

**BENCHMARK:** Nifty 50 TRI

### FUND MANAGER:

**Mr. Ilesh Savla** (Managing fund since inception & Overall experience of over 25 years)

## FUND FEATURES

**Scheme Category:** Exchange Traded Fund

**Options:** There are no options under the Scheme.

**Minimum Investment Amount:**

**On Exchange:** Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

**Directly with the Mutual Fund:** In creation unit size viz.50,000 units and in multiples thereof

**Entry Load:** NA

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

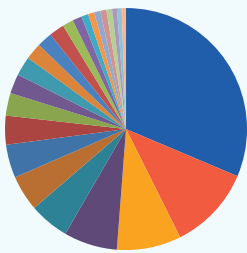
Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 50 ETF	0.07%
----------------------------	-------

## PORTFOLIO (as on 31 May, 2025)

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	13.19%
ICICI Bank Limited	Banks	9.09%
Reliance Industries Limited	Petroleum Products	8.58%
Infosys Limited	IT - Software	5.01%
Bharti Airtel Limited	Telecom - Services	4.44%
Larsen & Toubro Limited	Construction	3.85%
ITC Limited	Diversified FMCG	3.47%
Tata Consultancy Services Limited	IT - Software	3.15%
Axis Bank Limited	Banks	3.04%
State Bank of India	Banks	2.78%
Kotak Mahindra Bank Limited	Banks	2.72%
Mahindra & Mahindra Limited	Automobiles	2.35%
Bajaj Finance Limited	Finance	2.14%
Hindustan Unilever Limited	Diversified FMCG	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
HCL Technologies Limited	IT - Software	1.55%
Eternal Limited	Retailing	1.48%
Maruti Suzuki India Limited	Automobiles	1.44%
NTPC Limited	Power	1.41%
Tata Motors Limited	Automobiles	1.34%
Titan Company Limited	Consumer Durables	1.31%
Bharat Electronics Limited	Aerospace & Defense	1.23%
Tata Steel Limited	Ferrous Metals	1.19%
Power Grid Corporation of India Limited	Power	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Trent Limited	Retailing	1.12%
Bajaj Finserv Limited	Finance	0.98%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.94%
Asian Paints Limited	Consumer Durables	0.91%
Tech Mahindra Limited	IT - Software	0.89%
Grasim Industries Limited	Cement & Cement Products	0.87%
Bajaj Auto Limited	Automobiles	0.85%
Jio Financial Services Limited	Finance	0.84%
JSW Steel Limited	Ferrous Metals	0.84%
Oil & Natural Gas Corporation Limited	Oil	0.83%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Coal India Limited	Consumable Fuels	0.80%
Shriram Finance Limited	Finance	0.80%
Nestle India Limited	Food Products	0.77%
HDFC Life Insurance Company Limited	Insurance	0.74%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
SBI Life Insurance Company Limited	Insurance	0.72%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Eicher Motors Limited	Automobiles	0.65%
Tata Consumer Products Limited	Agricultural Food & other Products	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Adani Enterprises Limited	Metals & Minerals Trading	0.58%
Hero MotoCorp Limited	Automobiles	0.50%
IndusInd Bank Limited	Banks	0.48%
<b>Equities</b>		<b>99.79%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>0.21%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY INDUSTRY (%)



Banks	31.30%
IT - Software	11.23%
Petroleum Products	8.58%
Automobiles	7.13%
Diversified FMCG	5.33%
Finance	4.76%
Telecom - Services	4.44%
Construction	3.85%
Pharmaceuticals & Biotechnology	3.02%
Retailing	2.60%
Power	2.58%
Consumer Durables	2.22%
Ferrous Metals	2.03%
Cement & Cement Products	2.03%
Insurance	1.46%
Aerospace & Defense	1.23%
Transport Infrastructure	0.94%
Oil	0.83%
Non - Ferrous Metals	0.82%
Consumable Fuels	0.80%
Food Products	0.77%
Agricultural Food & other Products	0.64%
Healthcare Services	0.62%
Metals & Minerals Trading	0.58%

# Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Bajaj Finserv Nifty Bank ETF	56.1543
------------------------------	---------

### \*AUM (IN ₹ CRORE)

Month end AUM	320.92
AAUM	314.22

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 19<sup>th</sup> January 2024

**BENCHMARK:** Nifty Bank TRI

### FUND MANAGER:

**Mr. Ilesh Savla** (Managing fund since inception & Overall experience of over 25 years)

## FUND FEATURES

**Scheme Category:** Exchange Traded Fund

**Options:** There are no options under the Scheme.

### Minimum Investment Amount:

**On Exchange:** Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

**Directly with the Mutual Fund:** In creation unit size viz. 50,000 units and in multiples thereof

**Entry Load:** NA

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty Bank ETF	0.10%
------------------------------	-------

## PORTFOLIO (as on 31 May, 2025)

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	27.77%
ICICI Bank Limited	Banks	25.13%
Axis Bank Limited	Banks	8.39%
State Bank of India	Banks	8.27%
Kotak Mahindra Bank Limited	Banks	7.53%
IndusInd Bank Limited	Banks	4.00%
The Federal Bank Limited	Banks	3.68%
Bank of Baroda	Banks	3.44%
IDFC First Bank Limited	Banks	3.13%
AU Small Finance Bank Limited	Banks	2.89%
Canara Bank	Banks	2.88%
Punjab National Bank	Banks	2.71%
<b>Equities</b>		<b>99.82%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>0.18%</b>
<b>Grand Total</b>		<b>100.00%</b>

# Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

## INVESTMENT OBJECTIVE

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	1032.7036
---	-----------

### \*AUM (IN ₹ CRORE)

Month end AUM	846.26
AAUM	767.21

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 28<sup>th</sup> May 2024

**BENCHMARK:** Nifty 1D Rate Index

### FUND MANAGER:

**Mr. Siddharth Chaudhary** (Managing fund since inception & Overall experience of 18 years)

## FUND FEATURES

**Scheme Category:** Exchange Traded Fund

**Options:** There are no options under the Scheme.

### Minimum Investment Amount:

**On Exchange:** Investors can buy/sell units of the scheme in round lot of 1 unit and in multiples thereof.

**Directly with the Mutual Fund:** Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr.

**Entry Load:** NA

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

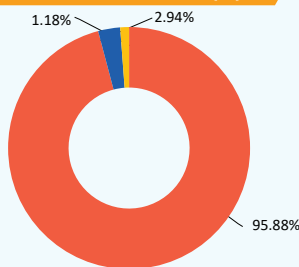
Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	0.19%
---	-------

## PORTFOLIO (as on 31 May, 2025)

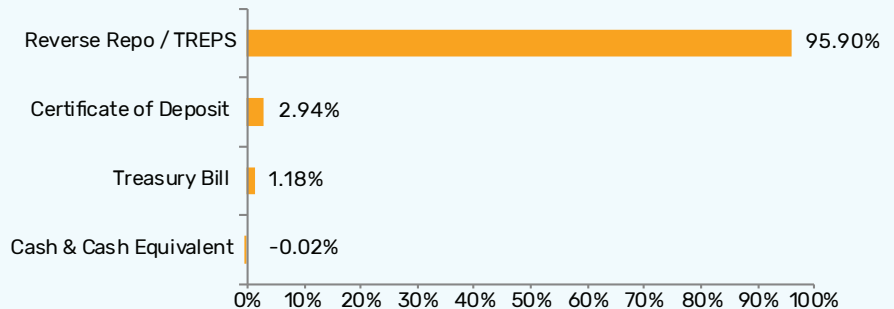
Stock	Industry	% of NAV
<b>Treasury Bill</b>		<b>1.18%</b>
91 Days Tbill (MD 26/06/2025)	SOVEREIGN	1.18%
<b>Certificate of Deposit</b>		<b>2.94%</b>
Punjab National Bank	CRISIL A1+	2.94%
<b>Reverse Repo / TREPS</b>		<b>95.90%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>-0.02%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY RATING (%)



■ A1+  
■ SOVEREIGN  
■ Reverse Repo / TREPS & Net Current Assets

## COMPOSITION BY ASSET (%)



# Bajaj Finserv Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 Index

## INVESTMENT OBJECTIVE

An open ended index linked growth scheme seeking to replicate the returns of the Nifty 50 through investments in a basket of stocks drawn from the constituents of the Nifty 50 index. The objective of the Scheme is to invest in companies whose securities are included in the Nifty 50 Index and subject to tracking errors, to endeavor to achieve the returns of the Nifty 50 Index. This would be done by investing in all the stocks comprising Nifty 50 in approximately the same weightage that they represent in Nifty 50. The Scheme will not seek to outperform the Nifty 50 or to underperform it. The objective is that the performance of the NAV of the Scheme should track the performance of the Nifty 50 over the same period. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	10.0071
Direct IDCW	10.0071
Regular Growth	10.0043
Regular IDCW	10.0043

### \*AUM (IN ₹ CRORE)

Month end AUM	7.28
AAUM	4.32

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 15<sup>th</sup> May 2025

**BENCHMARK:** Nifty 50 Total Return Index (TRI)

### FUND MANAGER:

**Mr. Ilesh Savla** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Index Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option

Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option and Reinvestment of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter.

**Minimum Additional Investment Amount:** Rs. 100/- and in multiples of Re. 1/- thereafter

**Entry Load:** Nil

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

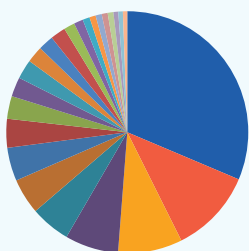
Including Additional Expenses and GST on Management Fees

Regular Plan	0.90%
Direct Plan	0.25%

## PORTFOLIO (as on 31 May, 2025)

Stock	Rating	% of NAV
HDFC Bank Limited	Banks	13.17%
ICICI Bank Limited	Banks	9.09%
Reliance Industries Limited	Petroleum Products	8.57%
Infosys Limited	IT - Software	5.01%
Bharti Airtel Limited	Telecom - Services	4.44%
Larsen & Toubro Limited	Construction	3.84%
ITC Limited	Diversified FMCG	3.47%
Tata Consultancy Services Limited	IT - Software	3.15%
Axis Bank Limited	Banks	3.03%
State Bank of India	Banks	2.78%
Kotak Mahindra Bank Limited	Banks	2.72%
Mahindra & Mahindra Limited	Automobiles	2.35%
Bajaj Finance Limited	Finance	2.14%
Hindustan Unilever Limited	Diversified FMCG	1.85%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
HCL Technologies Limited	IT - Software	1.55%
Eternal Limited	Retailing	1.47%
Maruti Suzuki India Limited	Automobiles	1.44%
NTPC Limited	Power	1.41%
Tata Motors Limited	Automobiles	1.34%
Titan Company Limited	Consumer Durables	1.30%
Bharat Electronics Limited	Aerospace & Defense	1.23%
Tata Steel Limited	Ferrous Metals	1.19%
Power Grid Corporation of India Limited	Power	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Trent Limited	Retailing	1.12%
Bajaj Finserv Limited	Finance	0.98%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.94%
Asian Paints Limited	Consumer Durables	0.91%
Tech Mahindra Limited	IT - Software	0.89%
Grasim Industries Limited	Cement & Cement Products	0.87%
Bajaj Auto Limited	Automobiles	0.85%
Jio Financial Services Limited	Finance	0.84%
JSW Steel Limited	Ferrous Metals	0.84%
Oil & Natural Gas Corporation Limited	Oil	0.83%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Coal India Limited	Consumable Fuels	0.80%
Shriram Finance Limited	Finance	0.80%
Nestle India Limited	Food Products	0.76%
HDFC Life Insurance Company Limited	Insurance	0.74%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
SBI Life Insurance Company Limited	Insurance	0.72%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Eicher Motors Limited	Automobiles	0.65%
Tata Consumer Products Limited	Agricultural Food & other Products	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Adani Enterprises Limited	Metals & Minerals Trading	0.58%
Hero MotoCorp Limited	Automobiles	0.50%
IndusInd Bank Limited	Banks	0.48%
<b>Equities</b>		<b>99.70%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>0.30%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY ASSET (%)



Banks	31.27%	Insurance	1.46%
IT - Software	11.23%	Aerospace & Defense	1.23%
Petroleum Products	8.57%	Transport Infrastructure	0.94%
Automobiles	7.13%	Oil	0.83%
Diversified FMCG	5.32%	Non - Ferrous Metals	0.82%
Finance	4.76%	Consumable Fuels	0.80%
Telecom - Services	4.44%	Food Products	0.76%
Construction	3.84%	Agricultural Food & other Products	0.64%
Pharmaceuticals & Biotechnology	3.02%	Healthcare Services	0.61%
Retailing	2.59%	Metals & Minerals Trading	0.58%
Power	2.58%		
Consumer Durables	2.21%		
Cement & Cement Products	2.04%		
Ferrous Metals	2.03%		

Kindly refer to Page No. 49, 50, 51 & 52 for Risk-o-meter and Product Label.

# Bajaj Finserv Nifty Next 50 Index Fund

An open ended scheme tracking Nifty Next 50 Index

## INVESTMENT OBJECTIVE

An open ended index linked growth scheme seeking to replicate the returns of the Nifty Next 50 through investments in a basket of stocks drawn from the constituents of the Nifty Next 50 index. The objective of the Scheme is to invest in companies whose securities are included in the Nifty Next 50 Index and subject to tracking errors, to endeavor to achieve the returns of the Nifty Next 50 Index. This would be done by investing in all the stocks comprising Nifty Next 50 in approximately the same weightage that they represent in Nifty Next 50. The Scheme will not seek to outperform the Nifty Next 50 or to underperform it. The objective is that the performance of the NAV of the Scheme should track the performance of the Nifty Next 50 over the same period. However, there is no assurance that the investment objective of the Scheme will be achieved.

## SCHEME DETAILS

### NAV (IN ₹) (as on 30 May, 2025)

Direct Growth	10.6273
Direct IDCW	10.6273
Regular Growth	10.6237
Regular IDCW	10.6237

### \*AUM (IN ₹ CRORE)

Month end AUM	8.46
AAUM	5.28

\*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

**DATE OF ALLOTMENT:** 12<sup>th</sup> May 2025

**BENCHMARK:** Nifty Next 50 Total Return Index (TRI)

### FUND MANAGER:

**Mr. Ilesh Savla** (Managing fund since inception & Overall experience of 25 years)

## FUND FEATURES

**Scheme Category:** Index Fund

**Plans:** Regular Plan and Direct Plan

**Options:** Growth Option

Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option and Reinvestment of Income Distribution cum Capital Withdrawal sub-option.

**Minimum Investment Amount:** Rs. 500/- and in multiples of Re. 1/- thereafter.

**Minimum Additional Investment Amount:** Rs. 100/- and in multiples of Re. 1/- thereafter

**Entry Load:** Nil

**Exit Load:** Nil

### TOTAL EXPENSE RATIO (TER)

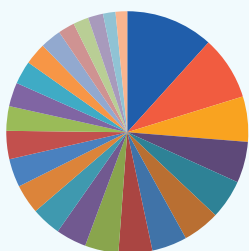
Including Additional Expenses and GST on Management Fees

Regular Plan	0.95%
Direct Plan	0.30%

## PORTFOLIO (as on 31 May, 2025)

Stock	Rating	% of NAV
InterGlobe Aviation Limited	Transport Services	4.49%
Hindustan Aeronautics Limited	Aerospace & Defense	4.06%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.60%
Vedanta Limited	Diversified Metals	3.18%
The Indian Hotels Company Limited	Leisure Services	2.91%
Cholamandalam Investment and Finance Company Ltd	Finance	2.90%
Tata Power Company Limited	Power	2.84%
TVS Motor Company Limited	Automobiles	2.81%
Britannia Industries Limited	Food Products	2.79%
Varun Beverages Limited	Beverages	2.75%
Bharat Petroleum Corporation Limited	Petroleum Products	2.65%
Godrej Consumer Products Limited	Personal Products	2.54%
Power Finance Corporation Limited	Finance	2.54%
Avenue Supermarts Limited	Retailing	2.53%
Bajaj Holdings & Investment Limited	Finance	2.49%
Info Edge (India) Limited	Retailing	2.38%
Indian Oil Corporation Limited	Petroleum Products	2.28%
DLF Limited	Realty	2.20%
GAIL (India) Limited	Gas	2.20%
REC Limited	Finance	2.16%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.05%
LTIMindtree Limited	IT - Software	2.01%
Bank of Baroda	Banks	1.99%
Samvardhana Motherson International Limited	Auto Components	1.94%
ICICI Lombard General Insurance Company Limited	Insurance	1.93%
United Spirits Limited	Beverages	1.93%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.89%
Adani Power Limited	Power	1.84%
Macrotech Developers Limited	Realty	1.71%
Shree Cement Limited	Cement & Cement Products	1.68%
Canara Bank	Banks	1.66%
Havells India Limited	Consumer Durables	1.66%
Ambuja Cements Limited	Cement & Cement Products	1.59%
Punjab National Bank	Banks	1.57%
Jindal Steel & Power Limited	Ferrous Metals	1.55%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.43%
Adani Energy Solutions Limited	Power	1.35%
ABB India Limited	Electrical Equipment	1.34%
Adani Green Energy Limited	Power	1.34%
Siemens Limited	Electrical Equipment	1.24%
Dabur India Limited	Personal Products	1.22%
Bosch Limited	Auto Components	1.15%
JSW Energy Limited	Power	1.12%
ICICI Prudential Life Insurance Company Limited	Insurance	1.11%
Indian Railway Finance Corporation Limited	Finance	1.07%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.00%
Hyundai Motor India Ltd	Automobiles	0.96%
Life Insurance Corporation Of India	Insurance	0.91%
Swiggy Limited	Retailing	0.56%
Bajaj Housing Finance Limited	Finance	0.49%
<b>Equities</b>		<b>99.59%</b>
<b>Cash &amp; Cash Equivalent</b>		<b>0.41%</b>
<b>Grand Total</b>		<b>100.00%</b>

## COMPOSITION BY ASSET (%)



Finance	11.65%	Cement & Cement Products	3.27%
Power	8.49%	Diversified Metals	3.18%
Pharmaceuticals & Biotechnology	6.03%	Auto Components	3.09%
Retailing	5.47%	Leisure Services	2.91%
Banks	5.22%	Food Products	2.79%
Petroleum Products	4.93%	Gas	2.20%
Beverages	4.68%	Chemicals & Petrochemicals	2.05%
Transport Services	4.49%	IT - Software	2.01%
Electrical Equipment	4.47%	Consumer Durables	1.66%
Aerospace & Defense	4.06%	Ferrous Metals	1.55%
Insurance	3.95%		
Realty	3.91%		
Automobiles	3.77%		
Personal Products	3.76%		

Kindly refer to Page No. 49, 50, 51 & 52 for Risk-o-meter and Product Label.

## Bajaj Finserv Overnight Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Overnight Fund - Regular - Growth</b>						
Last 7 days	5.69%	5.76%	8.14%	10,011	10,011	10,016
Last 15 days	5.70%	5.74%	8.34%	10,023	10,024	10,034
Last 30 days	5.73%	5.76%	8.89%	10,049	10,049	10,075
Last 1 Year	6.46%	6.51%	8.00%	10,646	10,651	10,800
Since inception	6.60%	6.67%	7.53%	11,297	11,311	11,485
<b>Bajaj Finserv Overnight Fund - Direct - Growth</b>						
Last 7 days	5.74%	5.76%	8.14%	10,011	10,011	10,016
Last 15 days	5.75%	5.74%	8.34%	10,024	10,024	10,034
Last 30 days	5.78%	5.76%	8.89%	10,049	10,049	10,075
Last 1 Year	6.52%	6.51%	8.00%	10,652	10,651	10,800
Since inception	6.66%	6.67%	7.53%	11,307	11,311	11,485

Returns as on 31st May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 5th Jul 2023.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Liquid Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Liquid Fund - Regular - Growth</b>						
Last 7 days	6.30%	6.12%	8.14%	10,012	10,012	10,016
Last 15 days	6.59%	6.53%	8.34%	10,027	10,027	10,034
Last 30 days	6.38%	6.43%	8.89%	10,054	10,055	10,075
Last 1 Year	7.15%	7.23%	8.00%	10,715	10,723	10,800
Since inception	7.18%	7.30%	7.53%	11,414	11,438	11,485
<b>Bajaj Finserv Liquid Fund - Direct - Growth</b>						
Last 7 days	6.47%	6.12%	8.14%	10,012	10,012	10,016
Last 15 days	6.76%	6.53%	8.34%	10,028	10,027	10,034
Last 30 days	6.55%	6.43%	8.89%	10,056	10,055	10,075
Last 1 Year	7.34%	7.23%	8.00%	10,734	10,723	10,800
Since inception	7.36%	7.30%	7.53%	11,451	11,438	11,485

Returns as on 31st May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Liquid Index A-I **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 05th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Money Market Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Money Market Fund - Regular - Growth</b>						
Last 7 days	7.54%	7.39%	8.15%	10,014	10,014	10,016
Last 15 days	8.80%	8.00%	9.50%	10,036	10,033	10,039
Last 30 days	7.72%	7.55%	9.00%	10,063	10,062	10,074
Last 1 Year	7.60%	7.68%	7.99%	10,758	10,766	10,796
Since inception	7.52%	7.58%	7.60%	11,438	11,449	11,453
<b>Bajaj Finserv Money Market Fund - Direct - Growth</b>						
Last 7 days	8.19%	7.39%	8.15%	10,016	10,014	10,016
Last 15 days	9.46%	8.00%	9.50%	10,039	10,033	10,039
Last 30 days	8.38%	7.55%	9.00%	10,069	10,062	10,074
Last 1 Year	8.23%	7.68%	7.99%	10,821	10,766	10,796
Since inception	8.14%	7.58%	7.60%	11,559	11,449	11,453

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Money Market Index A-I  
**Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 24th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Banking and PSU Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Banking and PSU Fund - Regular - Growth</b>						
Last 1 Year	10.01%	8.86%	11.71%	10,998	10,883	11,168
Since Inception	9.29%	8.45%	11.43%	11,472	11,336	11,820
<b>Bajaj Finserv Banking and PSU Fund - Direct - Growth</b>						
Last 1 Year	10.62%	8.86%	11.71%	11,059	10,883	11,168
Since Inception	9.90%	8.45%	11.43%	11,570	11,336	11,820

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Banking & PSU Debt Index A-II  
**Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 13th November 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Arbitrage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Arbitrage Fund - Regular - Growth</b>						
Last 1 Year	6.49%	7.53%	7.99%	10,648	10,751	10,796
Since Inception	6.69%	7.71%	7.75%	11,168	11,351	11,358
<b>Bajaj Finserv Arbitrage Fund - Direct - Growth</b>						
Last 1 Year	7.24%	7.53%	7.99%	10,722	10,751	10,796
Since Inception	7.43%	7.71%	7.75%	11,302	11,351	11,358

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 50 Arbitrage Index (TRI)  
**Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 15th September 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Siddharth Chaudhary (Debt Portion), Mr. Ilesh Savla (Equity Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

## Bajaj Finserv Balanced Advantage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Balanced Advantage Fund - Regular - Growth</b>						
Last 1 Year	5.16%	10.93%	11.08%	10,514	11,090	11,104
Since Inception	8.34%	10.89%	11.54%	11,239	11,627	11,726
<b>Bajaj Finserv Balanced Advantage Fund - Direct - Growth</b>						
Last 1 Year	6.78%	10.93%	11.08%	10,676	11,090	11,104
Since Inception	10.04%	10.89%	11.54%	11,497	11,627	11,726

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 15th December 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

year since inception, refer page no: 43.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, and Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Flexi Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Flexi Cap Fund - Regular - Growth</b>						
Last 1 Year	12.41%	8.54%	11.08%	11,238	10,851	11,104
Since Inception	21.57%	18.97%	15.62%	14,198	13,657	12,975
<b>Bajaj Finserv Flexi Cap Fund - Direct - Growth</b>						
Last 1 Year	13.99%	8.54%	11.08%	11,395	10,851	11,104
Since Inception	23.34%	18.97%	15.62%	14,571	13,657	12,975

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 14th August 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund,

Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Large Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Large Cap Fund - Regular - Growth</b>						
Last 6 Months	-0.81%	3.22%	6.11%	9,959	10,160	10,305
<b>Bajaj Finserv Large Cap Fund - Direct - Growth</b>						
Last 6 Months	0.69%	3.22%	6.11%	10,034	10,160	10,305

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 100 Total Return Index (TRI) **Additional Benchmark:** Nifty 50 TRI. Inception Date: 20th August 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

## Bajaj Finserv Large and Mid Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Large and Mid Cap Fund - Regular - Growth</b>						
Last 1 Year	10.45%	9.60%	11.08%	11,042	10,957	11,104
Since Inception	15.32%	12.18%	10.34%	11,959	11,551	11,314
<b>Bajaj Finserv Large and Mid Cap Fund - Direct - Growth</b>						
Last 1 Year	12.06%	9.60%	11.08%	11,202	10,957	11,104
Since Inception	17.06%	12.18%	10.34%	12,186	11,551	11,314

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 27th February 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Choudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Consumption Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Consumption Fund - Regular - Growth</b>						
Last 6 Months	-11.99%	-0.31%	6.11%	9,402	9,985	10,305
<b>Bajaj Finserv Consumption Fund - Direct - Growth</b>						
Last 6 Months	-10.41%	-0.31%	6.11%	9,481	9,985	10,305

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty India Consumption Total Return Index (TRI) **Additional Benchmark:** Nifty 50 TRI. Inception Date: 29th November 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Healthcare Fund, Bajaj Finserv Large Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages equity and debt portion of Bajaj Finserv Multi Asset Allocation Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Choudhary manages Bajaj Finserv Gilt Fund. He manages debt portion of Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Large Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Large Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Multi Asset Allocation Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Multi Asset Allocation Fund - Regular - Growth</b>						
Last 6 Months	4.93%	11.42%	6.11%	10,246	10,569	10,305
<b>Bajaj Finserv Multi Asset Allocation Fund - Direct - Growth</b>						
Last 6 Months	6.50%	11.42%	6.11%	10,324	10,569	10,305

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold **Additional Benchmark:** Nifty 50 TRI. Inception Date: 3rd June 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.

The Fund managers of the scheme: Mr. Nimesh Chandan (Equity & Debt Portion), Mr. Sorbh Gupta (Equity Portion), Mr. Siddharth Choudhary (Debt Portion), Mr. Vinay Bafna (Commodity investments portion). For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Choudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

Note: Fund Managers are managing these schemes since inception.

## Bajaj Finserv Nifty 50 ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Nifty 50 ETF</b>						
Last 1 Year	10.96%	11.08%	11.33%	11,093	11,104	11,129
Since Inception	11.54%	11.74%	11.12%	11,603	11,631	11,544

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future. Benchmark:** NIFTY 50 TRI **Additional Benchmark:** BSE Sensex TRI. Inception Date: 19th January 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized. Face Value per unit (Allotment NAV): Rs. 216.224

The Fund manager of the scheme: Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Ilesh Savla also manages Bajaj Finserv Nifty 50 Index Fund and Bajaj Finserv Nifty Next 50 Index Fund.

However, since these funds have not completed 1 year, the performance are not disclosed

## Bajaj Finserv Nifty Bank ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Nifty Bank ETF</b>						
Last 1 Year	14.24%	14.38%	11.08%	11,420	11,434	11,104
Since Inception	16.33%	16.61%	11.74%	12,287	12,328	11,631

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future. Benchmark:** NIFTY Bank TRI **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 19th January 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized. Face Value per unit (Allotment NAV): Rs. 45.7011

The Fund manager of the scheme: Mr. Ilesh Savla. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no: 46.

Mr. Ilesh Savla also manages Bajaj Finserv Nifty 50 Index Fund and Bajaj Finserv Nifty Next 50 Index Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
<b>Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth</b>						
Last 1 Year	6.22%	6.51%	8.00%	10,622	10,651	10,800
Since Inception	6.16%	6.52%	8.01%	10,622	10,657	10,808

Returns as on 30th May, 2025

**Past performance may or may not be sustained in future. Benchmark:** Nifty 1D Rate Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 28th May 2024

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit (Allotment NAV): Rs. 1000.34

The Fund managers of the scheme: Mr. Siddharth Chaudhary. For the performance of other schemes managed by Fund Managers which has completed 1 year or more than 1 year since inception, refer page no. 46.

Mr. Siddharth Chaudhary also manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund.

However, since these funds have not completed 1 year, the performance are not disclosed.

## Other Schemes Managed by Fund Managers

Period	Benchmark Name	1 year		3 year		5 year		Scheme Inception date
		Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	
<b>Funds Managed by Mr. Siddharth Chaudhary &amp; Mr. Nimesh Chandan</b>								
Bajaj Finserv Overnight Fund-Regular Plan	CRISIL Liquid Overnight Index	6.46%	6.51%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Overnight Fund-Direct Plan		6.52%	6.51%	NA	NA	NA	NA	
Bajaj Finserv Liquid Fund-Regular Plan	Nifty Liquid Index A-I	7.15%	7.23%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Liquid Fund-Direct Plan		7.34%	7.23%	NA	NA	NA	NA	
Bajaj Finserv Money Market Fund - Regular Plan	Nifty Money Market Index A-I	7.60%	7.68%	NA	NA	NA	NA	24-Jul-23
Bajaj Finserv Money Market Fund-Direct Plan		8.23%	7.68%	NA	NA	NA	NA	
Bajaj Finserv Banking and PSU Fund - Regular Plan	Nifty Banking & PSU Debt Index A-II	10.01%	8.86%	NA	NA	NA	NA	13-Nov-23
Bajaj Finserv Banking and PSU Fund -Direct Plan		10.62%	8.86%	NA	NA	NA	NA	
<b>Fund Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion)</b>								
Bajaj Finserv Flexi Cap Fund-Regular Plan	BSE 500 TRI	12.41%	8.54%	NA	NA	NA	NA	14-Aug-23
Bajaj Finserv Flexi Cap Fund-Direct Plan		13.99%	8.54%	NA	NA	NA	NA	
Bajaj Finserv Balanced Advantage Fund-Regular Plan	NIFTY 50 Hybrid Composite Debt 50:50 Index	5.16%	10.93%	NA	NA	NA	NA	15-Dec-23
Bajaj Finserv Balanced Advantage Fund -Direct Plan		6.78%	10.93%	NA	NA	NA	NA	
Bajaj Finserv Large and Mid Cap Fund-Regular Plan	Nifty Large Midcap 250 TRI	10.45%	9.60%	NA	NA	NA	NA	27-Feb-24
Bajaj Finserv Large and Mid Cap Fund -Direct Plan		12.06%	9.60%	NA	NA	NA	NA	
<b>Fund Managed by Mr. Ilesh Savla (Equity portion), Mr. Siddharth Chaudhary (Debt portion)</b>								
Bajaj Finserv Arbitrage Fund-Regular Plan	Nifty 50 Arbitrage Index (TRI)	6.49%	7.53%	NA	NA	NA	NA	15-Sep-23
Bajaj Finserv Arbitrage Fund-Direct Plan		7.24%	7.53%	NA	NA	NA	NA	
<b>Fund Managed by Mr. Ilesh Savla</b>								
Bajaj Finserv Nifty 50 ETF	Nifty 50 TRI	10.96%	11.08%	NA	NA	NA	NA	19-Jan-24
Bajaj Finserv Nifty Bank ETF	Nifty Bank TRI	14.24%	14.38%	NA	NA	NA	NA	19-Jan-24
<b>Fund Managed by Mr. Siddharth Chaudhary</b>								
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Nifty 1D Rate Index	6.22%	6.51%	NA	NA	NA	NA	28-May-24

**Disclaimer:** Data as on 30th May,25. Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material.

Returns are compounded annualized.

Performance of funds which have not completed 1 year have not been disclosed.

## Bajaj Finserv Arbitrage Fund

Bajaj Finserv Arbitrage Fund - Regular Plan - Growth					Nifty 50 Arbitrage Index (TRI)		CRISIL 1 Year T-Bill Index	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)
1-Years SIP	01-Apr-2024	1,20,000	1,24,051	6.40	1,24,927	7.80	1,25,235	8.29
Inception SIP	15-Sep-2023	2,10,000	2,22,592	6.57	2,24,722	7.67	2,25,323	7.98

Returns as on 30th May, 2025. Past performance may or may not be sustained in future.  
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## Bajaj Finserv Balanced Advantage Fund

Bajaj Finserv Balanced Advantage Fund - Regular Plan - Growth					NIFTY 50 Hybrid Composite Debt 50:50 Index		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)
1-Years SIP	01-Apr-2024	1,20,000	1,22,974	4.69	1,25,885	9.34	1,24,417	6.98
Inception SIP	18-Dec-2023	1,80,000	1,88,327	5.92	1,94,128	10.04	1,92,841	9.12

Returns as on 30th May, 2025. Past performance may or may not be sustained in future.  
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

## Bajaj Finserv Flexi Cap Fund

Bajaj Finserv Flexi Cap Fund - Regular Plan - Growth					BSE 500 TRI		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)
1-Years SIP	01-Apr-2024	1,20,000	1,24,656	7.37	1,22,900	4.57	1,24,417	6.98
Inception SIP	14-Aug-2023	2,20,000	2,55,119	16.49	2,46,562	12.53	2,45,616	12.09

Returns as on 30th May, 2025. Past performance may or may not be sustained in future.  
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## Bajaj Finserv Large and Mid Cap Fund

Bajaj Finserv Large and Mid Cap Fund - Regular Plan - Growth					Nifty Large Midcap 250 TRI		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)
1-Years SIP	01-Apr-2024	1,20,000	1,22,973	4.69	1,23,932	6.21	1,24,417	6.98
Inception SIP	27-Feb-2024	1,60,000	1,69,856	8.89	1,69,552	8.62	1,69,246	8.34

Returns as on 30th May, 2025. Past performance may or may not be sustained in future.  
The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Note: Fund Managers are managing these schemes since inception.

## Bajaj Finserv Liquid Fund

### POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

## Bajaj Finserv Money Market Fund

### POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

## Bajaj Finserv Overnight Fund

### POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Bajaj Finserv Banking and PSU Fund

### POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

## Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

### POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Bajaj Finserv Gilt Fund

### POTENTIAL RISK CLASS

(Maximum risk the scheme can take)

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk.

## Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Wealth creation/capital appreciation over long term</li> <li>● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. BSE 500 TRI is very high</p>
--	--	--

## Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Wealth creation over long term</li> <li>● Open ended equity scheme investing in both large cap and mid cap stocks</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high</p>
--	--	---

## Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of large cap companies</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p>
--	--	---

## Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p>
--	--	---

## Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● To generate wealth creation over long term</li> <li>● Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high</p>
---	--	--

## Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Short term income generation</li> <li>● income through arbitrage opportunities in the cash and derivatives segments of the equity markets</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is low</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low</p>
--	--	---

## BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Income generation from fixed income instruments</li> <li>● Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs &amp; InvITs</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME RISK-O-METER</p> <p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK RISK-O-METER</p> <p>BENCHMARK The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high</p>
---	--	---

## Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Regular income over short term.</li> <li>● Investment in money market and debt instruments, with maturity up to 91 days</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Low to Moderate</p>	<p>BENCHMARK The risk of the benchmark i.e. NIFTY Liquid Index A-I is Low to Moderate</p>

## Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Income over short term.</li> <li>● Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Low to Moderate</p>	<p>BENCHMARK The risk of the benchmark i.e. NIFTY Money Market Index A-I is Low to Moderate</p>

## Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Regular income over short term that may be in line with the overnight call rates.</li> <li>● Investment in money market and debt instruments, with overnight maturity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Low</p>	<p>BENCHMARK The risk of the benchmark i.e. CRISIL Liquid Overnight Index is low</p>

## Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Income over short to medium term</li> <li>● Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Moderate</p>	<p>BENCHMARK The risk of the benchmark i.e. Nifty Banking &amp; PSU Debt Index A-II is Low to Moderate</p>

## Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Wealth creation over long term</li> <li>● An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty 50 Index, subject to tracking error</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK The risk of the benchmark i.e. Nifty 50 TRI is very high</p>

## Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Wealth creation over long term</li> <li>● An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty Bank Index, subject to tracking error</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK The risk of the benchmark i.e. Nifty Bank TRI is very high</p>

## Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Short term savings solution.</li> <li>An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is low</p>	<p>BENCHMARK The risk of the benchmark i.e. Nifty 1D Rate Index is low</p>

## Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>wealth creation over long term</li> <li>to invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high</p>

## Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>wealth creation over long term</li> <li>to invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is very high</p>	<p>BENCHMARK The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</p>

## Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>credit risk free returns over medium to long term</li> <li>investments mainly in government securities of various maturities</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Moderate</p>	<p>BENCHMARK The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate</p>

## Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>wealth creation over long term</li> <li>to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Very High</p>	<p>BENCHMARK The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High</p>

## Bajaj Finserv Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>wealth creation over long term</li> <li>an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty 50 Index and aims to achieve returns of the Nifty 50 Index, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>SCHEME The risk of the scheme is Very High</p>	<p>BENCHMARK The risk of the benchmark i.e. Nifty 50 Total Return Index (TRI) is very high</p>

## Bajaj Finserv Nifty Next 50 Index Fund

An open ended scheme tracking Nifty Next 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty Next 50 Index and aims to achieve returns of the Nifty Next 50 Index, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p><b>SCHEME</b> The risk of the scheme is Very High</p>	<p><b>BENCHMARK</b> The risk of the benchmark i.e. Nifty Next 50 Total Return Index (TRI) is very high</p>

## Bajaj Finserv Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

	SCHEME RISK-O-METER*	BENCHMARK RISK-O-METER*
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p><b>SCHEME</b> The risk of the scheme is Very High</p>	<p><b>BENCHMARK</b> The risk of the benchmark i.e. BSE 250 SmallCap TRI is Very High</p>

\*The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

### DISCLAIMER

This document should not be treated as endorsement of the views/opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. Neither Bajaj Finserv Mutual Fund / Bajaj Finserv Mutual Fund Trustee Limited / Bajaj Finserv Asset Management Limited nor its Directors or employees shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. This information is subject to change without any prior notice.

#### Disclaimer of NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

#### Disclaimer of BSE

It is to be distinctly understood that the permission given by BSE limited should not in any way be deemed or construed that the SID has been cleared or approved by BSE limited nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

# KICKSTART YOUR **SIP** ON WHATSAPP

You can now start an SIP effortlessly on the **Bajaj Finserv MF WhatsApp channel** without any lumpsum payment.



## HERE'S HOW TO INVEST:

- 1 Say Hi on **9765296666**
- 2 Tap on '**SIP**' in the main menu
- 3 Choose '**SIP**' (the second option) instead of '**Lumpsum + SIP**'
- 4 **Complete** the steps as usual

Enjoy a smoother investment journey  
**START AN SIP TODAY!**