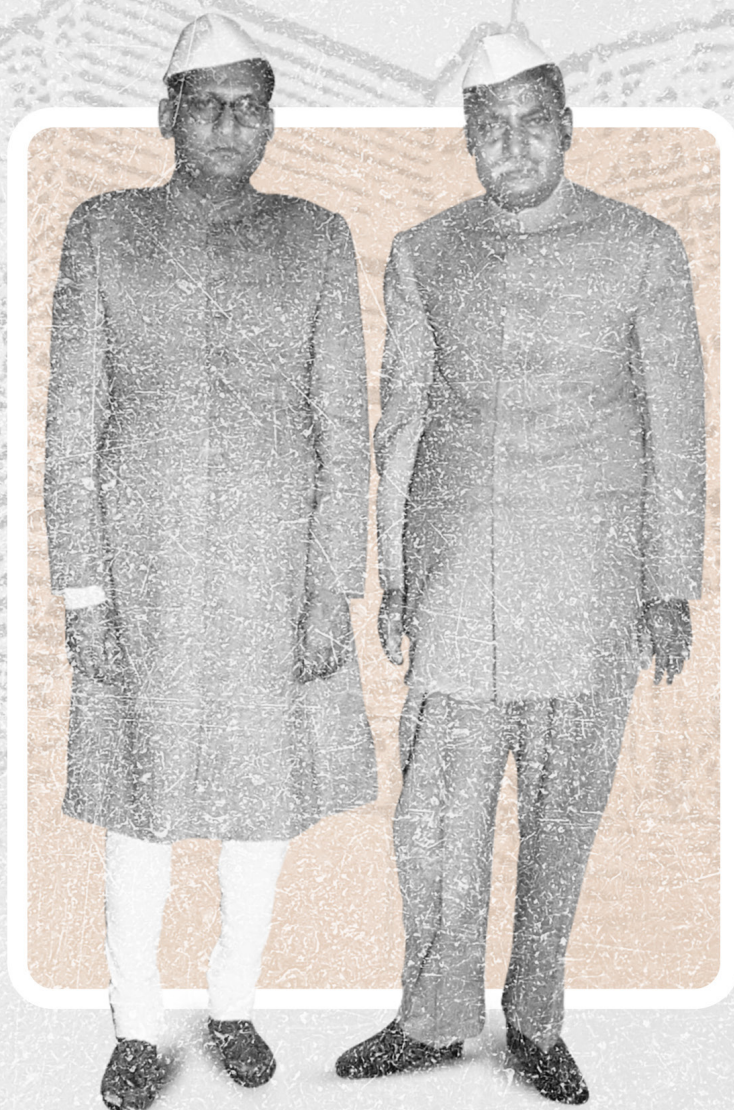


# ABRIDGED ANNUAL REPORT 2024-2025



Kamalnayan Bajaj with Dr. Rajendra Prasad, the First President of India  
at Rashtrapati Bhavan, Delhi, circa 1960s

## **BAJAJ FINSERV MUTUAL FUND**

### **Sponsor**

#### **Bajaj Finserv Limited**

Registered Office: Bajaj Auto Ltd. Complex,  
Mumbai-Pune Road, Pune – 411 035

### **Investment Manager**

#### **Bajaj Finserv Asset Management Limited**

Registered Office: S. No. 208/1B,  
Lohagaon, Viman Nagar, Pune – 411014  
Corporate Office: 8th Floor, E-core,  
Solitaire Business Park, Viman Nagar,  
Pune – 411014

### **Trustee**

#### **Bajaj Finserv Mutual Fund Trustee Limited**

Registered Office: Address: S. No. 208/1B,  
Lohagaon, Viman Nagar,  
Pune – 411014

### **Custodian**

#### **Deutsche Bank AG**

Address: Deutsche Bank House, Hazarimal Somani  
Marg, Fort, Mumbai – 400001

### **Registrar and Transfer Agent**

#### **KFIN Technologies Limited**

Address – Selenium Building, Tower-B,  
Plot No. 31 & 32, Financial District,  
Nanakramguda, Serilingampally, Hyderabad,  
Telangana - 500032

### **Scheme Statutory Auditors**

#### **M/s. Kirtane & Pandit LLP, Chartered Accountant**

Address: 5th Floor, Wing A, Gopal House,  
Opposite Harshal Hall, Sr.No.  
127/1B/1, Plot A1, Karishma Chowk,  
Karve Road, Pune-411038

## TRUSTEE REPORT

## REPORT FROM BAJAJ FINSERV MUTUAL FUND TRUSTEE LIMITED TO THE UNIT HOLDERS OF THE FOLLOWING SCHEMES OF BAJAJ FINSERV MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2025

Sr. No.	Name of the Scheme	Scheme code
1.	Bajaj Finserv Liquid Fund	BFAM/O/D/LIF/23/05/0001
2.	Bajaj Finserv Overnight Fund	BFAM/O/D/ONF/23/05/0002
3.	Bajaj Finserv Money Market Fund	BFAM/O/D/MMF/23/05/0004
4.	Bajaj Finserv Flexi Cap Fund	BFAM/O/E/FCF/23/05/0003
5.	Bajaj Finserv Arbitrage Fund	BFAM/O/E/ARB/23/05/0005
6.	Bajaj Finserv Banking and PSU Fund	BFAM/O/D/BPF/23/09/0006
7.	Bajaj Finserv Balanced Advantage Fund	BFAM/O/H/BAF/23/05/0007
8.	Bajaj Finserv Nifty 50 ETF	BFAM/O/O /EET/23/12/0008
9.	Bajaj Finserv Nifty Bank ETF	BFAM/O/O/EET/23/12/0009
10.	Bajaj Finserv Large and Mid Cap Fund	BFAM/O/E /LMF/24/01/0009
11.	Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth	BFAM/O/O /DET/24/03/0011
12.	Bajaj Finserv Multi Asset Allocation Fund	BFAM/O/H /MAA/24/04/0010
13.	Bajaj Finserv Large Cap Fund	BFAM/O/E /LCF/24/07/0012
14.	Bajaj Finserv Consumption Fund	BFAM/O/E /THE/24/10/0013
15.	Bajaj Finserv Healthcare Fund	BFAM/O/E /THE/24/10/0014
16.	Bajaj Finserv Gilt Fund	BFAM/O/D /GIL/24/07/0016
17.	Bajaj Finserv ELSS Tax Saver Fund	BFAM/O/E /ELS/24/11/0015
18.	Bajaj Finserv Multi Cap Fund	BFAM/O/E /MCF/24/12/0017

Dear Unit holders,

We are pleased to present the 2<sup>nd</sup> (Second) Annual Report of the schemes of Bajaj Finserv Mutual Fund ('the Fund') for the period ended March 31, 2025.

Total AUM under schemes of Bajaj Finserv Mutual Fund as on March 31, 2025, is Rs. 20,364.72/- (in crore). The Fund will continue to expand its product range and increase its engagement activities with the distributors and customers across the country.

As on 31 March 2025, the total count of folios of investors was 6,92,000+. The Fund services unitholders directly and through 43,000+ empanelled mutual fund distributors.

The Bajaj Finserv Asset Management Limited ('the AMC'), Investment Manager to the Fund has 13 branches as on March 31, 2025. Branch offices of the AMC and KFIN Technologies Limited, the Registrar and Transfer Agent for schemes of the Fund, are inter-alia the Official Points of Acceptance for transactions of schemes of the Fund. Further, the transactions in schemes of the Fund are also accepted through the following modes:

1. Website – [www.bajajamc.com](http://www.bajajamc.com)
2. Email – [transaction@bajajamc.com](mailto:transaction@bajajamc.com)
3. Empower – <https://empowerapp.bajajamc.com/>
4. Whatsapp - +91 9145665151 (Bajaj Finserv MF (for Distributor initiated transactions for investors)) / +91 8007736666 (Bajaj Finserv MF (for Investor))
5. MF Central – A digital platform for transactions/ service requests by Mutual Fund investors. Authorized points of service ("POS") of MF Utilities India Private Limited ('MFUI').

# 1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES:

Scheme(s) performance as on March 31, 2025, is as follows:

## i. Bajaj Finserv Liquid Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	7.24%	7.43%	7.29%	7.29%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	7.20%	7.38%	7.30%	7.30%

^ Growth Plan



## BAJAJ FINSERV MUTUAL FUND

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Liquid Index A-I
- Inception Date: July 05, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
4,200.75	2,374.21

This category of scheme is meant to park very short-term funds with most investors having a clarity of the 7-day to 14 days investment horizon. In line with this, the Fund Manager aims to achieve a maximum number of days in higher quartile return rankings with a continuous challenge of having conservative credit positioning as compared with peer groups, while not compromising on liquidity in the scheme. The difference between the two options is primarily due to difference in expense ratio of the two plans. The Direct plan of the scheme has outperformed its benchmark.

### ii. Bajaj Finserv Overnight Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	6.59%	6.64%	6.65%	6.65%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	6.66%	6.71%	6.74%	6.74%

^ Growth Plan

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Liquid Overnight Index
- Inception Date: July 05, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
166.29	192.01

The scheme aims to generate returns by investing in debt and money market instruments with overnight maturity. The scheme has performed largely in line with its benchmark. Even the difference with benchmark due to expense and costs charged has been reduced to a minimal number.

### iii. Bajaj Finserv Money Market Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	7.24%	7.86%	7.56%	7.56%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	7.36%	7.96%	7.47%	7.47%

^ Growth Plan

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Money Market Index A-I
- Inception Date: July 24, 2023
- Returns of one and more than one year are compounded annualised.

<b>AUM of the Scheme as on March 31, 2025 (Rs. in Crore)</b>	<b>AUM of the Scheme as on March 31, 2024 (Rs. in Crore)</b>
3,185.91	1,975.95

Investor invests in this scheme for at least a 1-month to 3-month investment horizon and the maximum duration (risk) allowed is up to 365 days by regulation as compared with 91 days for a Liquid fund. The credit positioning and Liquidity of the scheme remain more conservative in this scheme than most peers. The team aims to generate superior risk-adjusted returns compared to the peer group in this commonly tracked investment horizon. The Direct plan of the scheme has outperformed its benchmark.

iv. **Bajaj Finserv Flexi Cap Fund:**

<b>Compounded Annualised Returns</b>	<b>Scheme Returns % ^</b>		<b>Benchmark Returns (%)</b>	
	<b>Regular</b>	<b>Direct</b>	<b>Regular</b>	<b>Direct</b>
Returns for the last 1 year	11.15%	12.78%	5.96%	5.96%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	17.42%	19.14%	16.26%	16.26%

^ Growth Plan

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE 500 TRI
- Inception Date: August 14, 2023.
- Returns of one and more than one year are compounded annualised.

<b>AUM of the Scheme as on March 31, 2025 (Rs. in Crore)</b>	<b>AUM of the Scheme as on March 31, 2024 (Rs. in Crore)</b>
4,188.54	2,438.69

The scheme completed one year in August 2024. The AUM of the scheme stands at around Rs 4,188 crore as on March 31, 2025. The fund has delivered 12.78% returns under the direct plan in the past one year vs. benchmark return of 5.96%. We are overweight in financials and rate sensitive sectors, equal weight in Industrials sector and underweight in IT sector. Both, the direct and regular plan of the scheme has outperformed its benchmark.

v. **Bajaj Finserv Arbitrage Fund:**

<b>Compounded Annualised Returns</b>	<b>Scheme Returns % ^</b>		<b>Benchmark Returns (%)</b>	
	<b>Regular</b>	<b>Direct</b>	<b>Regular</b>	<b>Direct</b>
Returns for the last 1 year	6.75%	7.49%	7.65%	7.65%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	6.79%	7.54%	7.94%	7.94%

^ Growth Plan

## BAJAJ FINSERV MUTUAL FUND

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 50 Arbitrage Index (TRI)
- Inception Date: September 15, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
707.45	470.27

The AUM of the scheme stands at Rs 707.45 crore as on March 31, 2025. The fund has delivered 7.49% returns under the direct plan in the past one year vs. benchmark return of 7.65%. The slight underperformance can be largely attributed to large inflows and outflows in the scheme during the year. We are putting efforts to improve the performance of the fund.

### vi. Bajaj Finserv Banking and PSU Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	8.07%	8.67%	7.80%	7.80%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	8.25%	8.85%	7.80%	7.80%

^ Growth Plan

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Banking & PSU Debt Index A-II
- Inception Date: November 13, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
112.90	100.28

This is an unconstrained duration category fund. We have maintained duration between 3 to 4 years with allocation to AAA corporate bonds/ G-Secs. We believe the rate cycle has almost bottomed, still we are not near the point of reversal in rate cycle. The accrual in this fund suits credit conservative investors. We are focusing on the 3–5-year segment of yield curve for better risk-adjusted positioning. Both, direct and regular plans of the scheme has outperformed the benchmark.

### vii. Bajaj Finserv Balanced Advantage Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	1.85%	3.43%	7.85%	7.85%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	5.49%	7.16%	8.91%	8.91%

^ Growth Plan

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index
- Inception Date: December 15, 2023.
- Returns of one and more than one year are compounded annualised.

<b>AUM of the Scheme as on March 31, 2025 (Rs. in Crore)</b>	<b>AUM of the Scheme as on March 31, 2024 (Rs. in Crore)</b>
1,230.76	1,022.43

The AUM of the scheme stands at Rs 1,230.78 crore as on March 31, 2025. The fund has delivered 3.43% returns under the direct plan in the past one year vs. benchmark return of 7.85%. The fund asset allocation is quant model driven (combination of fundamental and sentiment indicators). Within equity allocation, we are selecting companies from large cap 100 stocks and focussing on bottom-up stock selection. We are putting efforts to improve the performance of the fund.

**viii. Bajaj Finserv Nifty 50 ETF:**

<b>Compounded Annualised Returns</b>	<b>Scheme Returns % ^</b>		<b>Benchmark Returns (%)</b>	
	<b>Regular</b>	<b>Direct</b>	<b>Regular</b>	<b>Direct</b>
Returns for the last 1 year	6.55%	-	6.65%	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	8.30%	-	8.58%	-

^ Growth Plan

**Notes:**

- Past performance may or may not be sustained in future.
- Benchmark: Nifty 50 TRI
- Inception Date: January 19, 2024
- Returns of one and more than one year are compounded annualised.

<b>AUM of the Scheme as on March 31, 2025 (Rs. in Crore)</b>	<b>AUM of the Scheme as on March 31, 2024 (Rs. in Crore)</b>
194.13	53.82

The AUM of the scheme stands at Rs 194.13 crore as on March 31, 2025. The fund has delivered 6.55% returns in the past one year vs. benchmark return of 6.65%. The fund allocation is made to replicate the benchmark allocations of Nifty 50 TRI Index focusing on minimizing tracking difference between the returns of Fund and Benchmark. The primary objective of the ETF is to replicate the returns of its benchmark index, while minimizing tracking differences that may arise due to factors such as transaction costs, brokerage fees, and securities transaction taxes.

**ix. Bajaj Finserv Nifty Bank ETF:**

<b>Compounded Annualised Returns</b>	<b>Scheme Returns % ^</b>		<b>Benchmark Returns (%)</b>	
	<b>Regular</b>	<b>Direct</b>	<b>Regular</b>	<b>Direct</b>
Returns for the last 1 year	10.24%	-	10.40%	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	11.15%	-	11.51%	-

^ Growth Plan

## BAJAJ FINSERV MUTUAL FUND

### Notes:

- Past performance may or may not be sustained in future.
- Benchmark: Nifty Bank TRI
- Inception Date: January 19, 2024
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
226.38	139.73

The AUM of the scheme stands at Rs 226.38 crore as on March 31, 2025. The fund has delivered 10.24% returns in the past one year vs. benchmark return of 10.40%. The fund allocation is made to replicate the benchmark allocations of Nifty Bank TRI Index focusing on minimizing tracking difference between the returns of Fund and Benchmark. The primary objective of the ETF is to replicate the returns of its benchmark index, while minimizing tracking differences that may arise due to factors such as transaction costs, brokerage fees, and securities transaction taxes.

### x. Bajaj Finserv Large and Mid Cap Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	10.31	11.97	7.33	7.33
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	11.03	12.71	6.30	6.30

^ Growth Plan

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Large Midcap 250 TRI
- Inception Date: February 27, 2024.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
1,763.89	784.99

The AUM of the scheme stands at Rs 1,763.89 crore as on March 31, 2025. The fund has delivered 11.03% returns under the direct plan since inception vs. benchmark return of 6.30%. We are overweight in financials & rate sensitive sectors, equal weight in Industrials sector and underweight in IT sector. The portfolio has a quality tilt. Both, the direct and regular plan of the scheme has outperformed its benchmark.

### xi. Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	6.25	-	6.59	-

^ Growth option



**Notes:**

- Past performance may or may not be sustained in future.
- Benchmark: Nifty 1D Rate Index
- Inception Date: May 28, 2024
- Returns less than 1 year period are simple annualized.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	461.96

The NFO of the scheme closed in May 2024 and the scheme is yet to complete one year. The scheme aims to generate returns by investing in instruments with overnight maturity. A major part of difference with benchmark is due to scheme expense, timing of flows and other costs. Also, the scheme has undergone change in its fundamental attributes wherein the option available under the scheme was changed from Income Distribution cum Capital Withdrawal (IDCW) to Growth and the name of the scheme was changed from Bajaj Finserv Nifty 1D Rate Liquid ETF to Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth w.e.f. November 13, 2024.

xii. **Bajaj Finserv Multi Asset Allocation Fund**

Absolute Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	3.90	5.24	5.59	5.59

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: 65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold
- Inception Date: June 03, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	1,127.86

The NFO of the scheme closed in June 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 1,127.86 crore as on March 31, 2025. The fund has delivered 5.24% returns under the direct plan since inception vs. benchmark return of 5.59%. Our equity allocation has ranged from 60-65%. Within equity allocation, we are selecting companies with higher dividend yield. Dividend yield stocks underperformed for some time of the year post general elections resulting in a slight drag in the performance. We have since then diversified the portfolio and reduced weight on PSU. We have tactically increased weight on silver alongside gold within our commodity allocation.

xiii. **Bajaj Finserv Large Cap Fund**

Absolute Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	-6.96	-6.09	-6.31	-6.31

^ Growth option

## BAJAJ FINSERV MUTUAL FUND

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 100 Total Return Index (TRI)
- Inception Date: August 20, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	1,376.78

The NFO of the scheme closed in August 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs. 1,376.78 crore as on March 31, 2025. The fund has delivered (6.09%) returns under direct plan since inception vs. benchmark return of (6.31%). We have a focussed approach in the fund. The numbers of stocks to be limited between 25-30 stocks.

### xiv. Bajaj Finserv Consumption Fund

Absolute Returns	Scheme Returns % <sup>^</sup>		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	-11.31	-10.81	-6.18	-6.18

<sup>^</sup> Growth option

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty India Consumption Total Return Index (TRI)
- Inception Date: November 29, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	507.43

The AUM of the scheme stands at Rs 507.43 crore as on March 31, 2025. The fund has delivered (10.81%) returns under the direct plan since inception vs. benchmark return of (6.18%). The fund focusses on Consumption megatrend. We launched the NFO in the month of November 2024 and deployed the funds in the month of December 2024 and January 2025. The fund is in nascent stage and the megatrends approach should play out over time.

### xv. Bajaj Finserv Healthcare Fund

Absolute Returns	Scheme Returns % <sup>^</sup>		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	-9.21	-8.80	-7.06	-7.06

<sup>^</sup> Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE Healthcare Total Return Index (TRI)
- Inception Date: December 27, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	307.41

The AUM of the scheme stands at Rs 307.43 crore as on March 31, 2025. The fund has delivered (8.80%) returns under the direct plan since inception vs. benchmark return of (7.06%). The fund focusses on healthcare megatrend. We launched the NFO in the month of December 2024 and deployed the funds in the month of December 2024 and January 2025. The fund is in nascent stage and the megatrends approach should play out over time.

xvi. **Bajaj Finserv Gilt Fund**

Annualized Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	14.48	15.16	14.93	14.93

^ Growth option

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Dynamic Gilt Index
- Inception Date: January 15, 2025
- Returns less than 1 year period are simple annualized.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	40.38

This is an unconstrained duration category fund. We have actively managed duration in line with expectation of start of rate cut cycle in higher range with larger allocation G-Secs. We believed more rate cuts are in the offing post March 25 as current growth inflation matrix provides space for more rate cuts. This Fund was launched in January 2025 and is in nascent stage. The direct plan of the scheme has outperformed the benchmark.

xvii. **Bajaj Finserv ELSS Tax Saver Fund**

Absolute Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	4.70	5.02	0.60	0.60

^ Growth option

## BAJAJ FINSERV MUTUAL FUND

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE 500 Total Return Index (TRI)
- Inception Date: January 29, 2025
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	44.27

The AUM of the scheme stands at Rs. 44.27 crore as on March 31, 2025. We launched the NFO in January 2025 and deployed the funds in the month of February 2025. The fund is in nascent stage. Both, direct and regular plans of the scheme has outperformed the benchmark.

### xviii. Bajaj Finserv Multi Cap Fund

Absolute Returns	Scheme Returns % <sup>^</sup>		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	3.69	3.85	5.28	5.28

<sup>^</sup> Growth option

### Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 500 Multicap 50:25:25 TRI
- Inception Date: February 27, 2025
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	521.60

The AUM of the scheme stands at Rs 521.6 crore as on March 31, 2025. The fund is based on contrarian approach. We launched the NFO in the month of February 2025 and deployed the funds in the month of March 2025. The fund is in nascent stage.

## OUTLOOK AND OPERATIONS OF THE SCHEME(S)

### Global Economic Outlook

Global trade is witnessing a clear deceleration, led by the United States - the world's largest importer. Port volumes in Los Angeles have declined, particularly for shipments from China, while freight rates from Saigon to Los Angeles are rising due to tariff differentials and front-loading of imports. US Q1 GDP data revealed a sharp 41.3% QoQ increase in import volumes, which acted as a drag on growth. Meanwhile, consumer sentiment and spending have weakened slightly. The US has signed its first free trade agreement (FTA) with the UK, aiming to reduce its goods deficit. Trade negotiations are ongoing with other major economies, including initial discussions with China. The US federal deficit remains elevated, reaching USD 1.31 trillion in the first half of 2025, compared to USD 1.83 trillion for the entire previous year.

Globally, governments and central banks are responding with supportive measures to stimulate growth. Germany has expanded its fiscal deficit to invest in infrastructure and defence, while the European Central Bank (ECB) has cut rates by 125 bps, even as the Euro has appreciated against the Dollar.

China has increased both fiscal and monetary support, with a projected fiscal deficit rise of 1%, a 10 bps rate cut, and a 50 bps reduction in the reserve requirement ratio. Other central banks, including those in the UK, Canada, Sweden, and Switzerland, have also implemented rate cuts. China's share in global manufactured goods continues to expand, driven by the increasing price competitiveness of Chinese exports as the Yuan weakens relative to other major currencies.

### Indian Economic Outlook

India is uniquely positioned to benefit from global value chain integration. Recent trade agreements with the UK, Australia, and UAE are positive steps. India's medium-term growth outlook is strong, though near-term growth is expected to stabilize around 6.5% in FY26 which is reasonable growth rate. The direct impact of reduced US goods demand is limited due to India's low export share to the US, but services exports and remittances may face headwinds.

### Equity Market Outlook

The earnings outlook for FY26 appears to be better than FY25, driven by government's push for domestic consumption via tax cuts and RBI's reduction in interest rates. Corporate balance sheet remain strong and asset quality banks are also healthy. All of these factors bolster confidence in continued earnings growth. Forecasts of a normal monsoon in 2025, along with moderating inflation, supports broad based consumption recovery. In the equity markets, large-cap stocks offer valuation comfort. However, after the correction in last six months pockets of valuation comfort has emerged in some segments of the broader market as well. Risk to the markets could arise due to tariff related global uncertainties & flare up in on going geopolitical conflicts. Keeping these factors in mind, investors should anchor their thoughts on long-term opportunities and use market correction as opportunities to allocate funds to equities.

### Debt Market Outlook

Domestically, India's economic activity is improving, led by rural demand, while urban consumption remains subdued due to weak wage growth. Tax cuts and a normal monsoon are expected to boost rural consumption and lower food inflation. Government spending is likely to rise in FY26, supported by a substantial RBI dividend. Inflation is projected to ease to 3.7% in FY26, the lowest in six years—driven by favourable agricultural output and a high base effect from last year's vegetable inflation. Commodity prices have corrected significantly, and China's excess manufacturing capacity is expected to keep prices in check. The RBI has just shifted to a neutral stance after outsize rate cut and huge liquidity injection since December 2024 using all tools available like Variable Repo Rates, Cash Reserve Ratio cuts and Open Market Operations. If inflation softens further or growth disappoints, the RBI has room to cut rates by another 25bps. Although policy rates have been cut, yields remain elevated due to persistent geopolitical tensions and the resulting demand for a higher risk premium. Any meaningful de-escalation could refocus investor attention on the currently attractive spreads available in the G-sec market.

Source: RBI, Bloomberg and IMF

### Operations of the Scheme

As of March 31, 2025, the AMC managed 18 schemes of the Fund which includes:

- 7 open ended equity schemes;
- 3 open ended hybrid schemes;
- 3 open ended Exchange Traded Funds;
- 3 open ended debt schemes;
- 1 open ended liquid scheme; and
- 1 open ended overnight scheme.

#### A. The type and category of schemes are as follows:

Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Liquid Fund	Liquid Fund	An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Overnight Fund	Overnight Fund	An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Bajaj Finserv Money Market Fund	Money Market Fund	An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	An open ended scheme investing in arbitrage opportunities

## BAJAJ FINSERV MUTUAL FUND

Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Banking and PSU Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage Fund	An Open Ended Dynamic Asset Allocation Fund
Bajaj Finserv Nifty 50 ETF	Exchange Traded Fund	An open ended exchange traded fund tracking NIFTY 50 Index
Bajaj Finserv Nifty Bank ETF	Exchange Traded Fund	An open ended exchange traded fund tracking Nifty Bank Index
Bajaj Finserv Large and Mid Cap Fund	Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Exchange Traded Fund	An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset Allocation Fund	An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs
Bajaj Finserv Large Cap Fund	Large Cap Fund	An open ended equity scheme predominantly investing in large cap stocks
Bajaj Finserv Consumption Fund	Thematic Fund	An open ended equity scheme following consumption theme
Bajaj Finserv Healthcare Fund	Thematic Fund	An open ended equity scheme following pharma, healthcare and allied theme
Bajaj Finserv Gilt Fund	Gilt Fund	An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk
Bajaj Finserv ELSS Tax Saver Fund	ELSS Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Bajaj Finserv Multi Cap Fund	Multi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks

### B. Change in Fundamental Attributes of the Scheme during the FY 2024-25:

One scheme of the Fund viz. Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth had undergone changes in the fundamental attributes with effect from November 13, 2024, in line with Regulation 18(15A) & 25(26) of the SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations') as follows:

#### a. Change in the name of the scheme:

Previous name of the Scheme	Current name of the Scheme
Bajaj Finserv Nifty 1D Rate Liquid ETF	Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth

#### b. Change of option under the scheme: The comparison between existing scheme features and proposed scheme features are as follows:

Previous Feature	Current Feature
The Scheme will declare IDCW at a daily frequency, subject to availability of distributable surplus. IDCW declared on daily basis will be compulsorily reinvested in the Scheme. Units arising out of IDCW reinvestment will be extinguished and paid out to the investors on a monthly basis i.e. payout on the first working Monday of the month. In case the payout date falls on a non-business day the payout will be done on the immediate following business day.	The Scheme will offer only Growth option. There will be no IDCW option under the Scheme.

The Board of Directors of the AMC and Bajaj Finserv Mutual Fund Trustee Limited had approved the above changes on July 22, 2024. The SEBI vide its communication dated October 08, 2024, noted the above changes.

An addendum in the newspapers and letter in this regard to the unitholders of the Scheme informing them about the aforesaid changes was also issued on October 11, 2024.



An exit window ('exit option') of 30 days from October 14, 2024, to November 12, 2024 (both days inclusive) was also provided to the investors of Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth. During the exit window, unit holders were given option to redeem their investments at the applicable NAV subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the Scheme without exit load. These changes were effective from November 13, 2024.

## **2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY:**

### **A. Bajaj Finserv Limited (Sponsor)**

Bajaj Finserv Mutual Fund is sponsored by Bajaj Finserv Limited. The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of Rs. 1,00,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

Bajaj Finserv Limited, an unregistered Core Investment Company (CIC) under Core Investment Companies (Reserve Bank) Direction, 2016, as amended, is one of India's leading promoters of financial services with consolidated total income over Rs. 1,33,822.12 crore for financial year 2025.

Bajaj Finserv serves crore of people, enabling them to meet their life's goal through simple financial solutions, enriching the lives of communities and creating value for the shareholders. Its suite of financial solutions includes savings products, consumer and commercial loans, mortgages, auto financing, securities brokerage services, general and life insurance, and investments.

Bajaj Finserv holds 52.45% stake in Bajaj Finance Ltd., a listed non-bank with the strategy and structure of a bank. It holds 74% stake each in Bajaj Allianz General Insurance Company Ltd. and Bajaj Allianz Life Insurance Company Ltd. Subsidiaries of Bajaj Finance Ltd. includes Bajaj Housing Finance Ltd., offering a range of housing finance solutions, and Bajaj Financial Securities Ltd, an all-in-one digital platform combining demat, broking and margin trade financing for retail and HNI clients on a predominantly B2C platform. Bajaj Finserv holds an 80.13% stake in Bajaj Finserv Direct Limited, a diversified financial services and e-commerce open architecture marketplace for loans, cards, insurance, investments, payments and lifestyle products. Bajaj Finserv's wholly owned subsidiaries include Bajaj Finserv Health Ltd., Bajaj Finserv Ventures Ltd., Bajaj Finserv Asset Management Ltd., and Bajaj Finserv Mutual Fund Trustee Ltd.

### **B. Bajaj Finserv Mutual Fund**

Bajaj Finserv Mutual Fund (the "Mutual Fund") has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) as per the terms of the deed of trust dated February 03, 2022 and Supplementary Deed of Trust dated October 12, 2022, with Bajaj Finserv Limited as the sponsor and settlor with Bajaj Finserv Mutual Fund Trustee Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 11, 2022, with Bajaj Finserv Asset Management Limited (the AMC) to function as the Investment Manager for all the Schemes of Bajaj Finserv Mutual Fund. The Mutual Fund was registered with SEBI on March 01, 2023, under Registration Code MF/078/23/04.

### **C. Bajaj Finserv Mutual Fund Trustee Limited (Trustee Company)**

Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee Company"), is a public limited company incorporated under the Companies Act, 2013 on October 11, 2021, was established by Bajaj Finserv Limited and had been appointed as the Trustees of Bajaj Finserv Mutual Fund vide Trust Deed dated February 03, 2022, and Supplementary Deed of Trust dated October 12, 2022.

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee Company through its Board of Directors is discharging its duties and carrying out the responsibilities as trustee of the Bajaj Finserv Mutual Fund as provided in the SEBI (Mutual Funds) Regulations, 1996 and the Trust Deed. The Trustee Company ensure that the schemes of Bajaj Finserv Mutual Fund are managed by the AMC are in accordance with the Trust Deed, SEBI (Mutual Funds) Regulations, 1996, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies and will also review the activities carried on by the AMC.

During the financial year 2024-25, the Board of Trustee Company appointed Mr. Purav Jhaveri (DIN: 09293205) as additional non-executive and non-independent Director of the Trustee Company with effect from June 15, 2024.

Thereafter, the shareholders of the Trustee Company vide resolution passed at the annual general meeting held on July 22, 2024, approved the appointment of Mr. Purav Jhaveri as non-executive and non-independent Director of the Trustee Company for a term of 5 (five) consecutive years w.e.f. June 15, 2024.

Further, Mr. V Rajagopalan (DIN: 02997795) ceased to be non-executive and non-independent Director of the Trustee Company with effect from close of business hours on June 14, 2024.

## BAJAJ FINSERV MUTUAL FUND

Accordingly, the current Board structure of the Trustee Company is as follows:

Sr. No.	Name of Director	Category
1.	Dr. J Sridhar	Chairman, Non-executive and independent director
2.	Mr. Mahendra Gohel	Non-executive and independent director
3.	Mr. Ravi Venkatraman	Non-executive and independent director
4.	Mr. Purav Jhaveri	Non- executive and non-independent director

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the Trustee Company.

### D. Asset Management Company

Bajaj Finserv Asset Management Limited ('the AMC') is a public limited company incorporated under the Companies Act, 2013 on October 18, 2021, having its Registered Office at S. No. 208/1B, Lohagaon, Viman Nagar, Pune - 411014. Bajaj Finserv Asset Management Limited has been appointed as the Asset Management Company of the Bajaj Finserv Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated February 11, 2022, entered between Bajaj Finserv Mutual Fund Trustee Limited and Bajaj Finserv Asset Management Limited.

During the financial year 2024-25, the Board of the AMC appointed Mr. Santosh Kumar Mohanty (DIN: 06690879) as additional non-executive and independent Director of the Company for a term of 5 (five) consecutive years w.e.f. September 01, 2024.

The aforesaid appointment was also approved by the Board of the Trustee Company at its meeting held on July 22, 2024, in accordance with the SEBI (Mutual Funds) Regulations, 1996.

Thereafter, the shareholders of the AMC vide Ordinary Resolution passed at the extraordinary general meeting held on September 12, 2024, approved the appointment of Mr. Santosh Kumar Mohanty as Non-Executive and Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. September 01, 2024.

The Board of the AMC at its meeting held on January 27, 2025, accorded its approval for re-appointing Mr. Ganesh Mohan (DIN: 07985728) as the Managing Director and Key Managerial Personnel of the Company for a term of 3 (three) consecutive years w.e.f. April 01, 2025.

Apart from the above, there was no change in Directors of the Company.

Accordingly, the current Board composition of the AMC is as follows:

Sr. No.	Name of the Director	Designation
1.	Mr. Sanjiv Bajaj	Chairman, Non-Executive and Non-Independent Director
2.	Mr. Sandesh Kirkire	Non-Executive and Independent Director
3.	Ms. Malvika Sahni Sinha	Non-Executive and Independent Director
4.	Mr. Santosh Kumar Mohanty	Non-Executive and Independent Director
5.	Mr. Ganesh Mohan	Managing Director

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the AMC.

### 3. INVESTMENT OBJECTIVES OF THE SCHEME(S):

#### (i) Bajaj Finserv Liquid Fund

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

#### (ii) Bajaj Finserv Overnight Fund

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

There is no assurance that the investment objective of the Scheme will be achieved.

#### (iii) Bajaj Finserv Money Market Fund

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**(iv) Bajaj Finserv Flexi Cap Fund**

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**(v) Bajaj Finserv Arbitrage Fund**

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**(vi) Bajaj Finserv Banking and PSU Fund**

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.

There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

**(vii) Bajaj Finserv Balanced Advantage Fund**

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**(viii) Bajaj Finserv Nifty 50 ETF**

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**(ix) Bajaj Finserv Nifty Bank ETF**

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**(x) Bajaj Finserv Large and Mid Cap Fund**

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**(xi) Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth**

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**(xii) Bajaj Finserv Multi Asset Allocation Fund**

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs.

However, there is no assurance that the investment objective of the Scheme will be achieved.

## BAJAJ FINSERV MUTUAL FUND

### (xiii) **Bajaj Finserv Large Cap Fund**

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (xiv) **Bajaj Finserv Consumption Fund**

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (xv) **Bajaj Finserv Healthcare Fund**

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (xvi) **Bajaj Finserv Gilt Fund**

The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (xvii) **Bajaj Finserv ELSS Tax Saver Fund**

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### (xviii) **Bajaj Finserv Multi Cap Fund**

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

## 4. **SIGNIFICANT ACCOUNTING/VALUATION POLICIES:**

The significant accounting policies form part of the notes to the accounts annexed to the Balance Sheet of the Schemes in the Fund. Accounting policies for preparation of financial statements of the schemes of Bajaj Finserv Mutual Fund are in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

## 5. **UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) & REDEMPTIONS FOR FY 2024-25:**

### a. **Unclaimed IDCW – Nil**

### b. **The details of unclaimed redemption are as follows:**

Scheme	Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors
Bajaj Finserv Liquid Fund	1,181.02	2
Bajaj Finserv Overnight Fund	0.00	0
Bajaj Finserv Money Market Fund	0.00	0
Bajaj Finserv Flexi Cap Fund	21,639.53	4
Bajaj Finserv Arbitrage Fund	1,596.44	2
Bajaj Finserv Banking and PSU Fund	999.95	1
Bajaj Finserv Balanced Advantage Fund	9,119.81	3
Bajaj Finserv Nifty 50 ETF	0.00	0
Bajaj Finserv Nifty Bank ETF	0.00	0
Bajaj Finserv Large and Mid Cap Fund	13,569.19	2

Scheme	Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors
Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth	0.00	0
Bajaj Finserv Multi Asset Allocation Fund	5,053.31	3
Bajaj Finserv Large Cap Fund	1,044.19	1
Bajaj Finserv Consumption Fund	0.00	0
Bajaj Finserv Healthcare Fund	0.00	0
Bajaj Finserv Gilt Fund	0.00	0
Bajaj Finserv ELSS Tax Saver Fund	0.00	0
Bajaj Finserv Multi Cap Fund	0.00	0

Separate plans have been introduced under Bajaj Finserv Overnight Fund for deployment of unclaimed funds under the various schemes of the Fund with effect from March 12, 2025, as under:

- Bajaj Finserv Overnight Fund - Direct - Unclaimed less than 3 years IDCW Plan;
- Bajaj Finserv Overnight Fund - Direct - Unclaimed less than 3 years Redemption Plan;
- Bajaj Finserv Overnight Fund - Direct - Unclaimed greater than 3 years IDCW Plan; and
- Bajaj Finserv Overnight Fund - Direct - Unclaimed greater than 3 years Redemption Plan

#### 6. INVESTOR COMPLAINTS:

The details pertaining to investor grievances received, resolved and pending during the FY 2024-25 in SEBI prescribed format is enclosed herewith as **Annexure I**.

#### 7. EXERCISING THE VOTING RIGHTS:

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, the Board of Directors of the AMC and Trustee Company has adopted the Voting Policy and the same is annexed as **Annexure II**. The Scrutinizer's certification is also annexed as **Annexure III** hereto.

The quarterly voting reports for the financial year 2024-25 containing the details of votes cast, Scrutinizer's certification thereon, as well as the Voting Policy are disclosed on the AMC website at [www.bajajamc.com](http://www.bajajamc.com).

#### 8. REPORT ON STEWARDSHIP ACTIVITIES:

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to frame Stewardship Code in relations to their investments in listed equities. The circular requires reporting of stewardship activities. Accordingly, report on stewardship activities for financial year 2024-25 is enclosed herewith as **Annexure IV**.

#### 9. SCHEME WISE RISK-O-METER:

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has prescribed its guidelines for evaluation of risk levels of scheme(s) which are depicted by "Risk-o-meter". The annual disclosure of changes in risk-o-meter of schemes of the Fund is disclosed on the AMC website at link: <https://www.bajajamc.com/downloads?statutory-disclosure=>. Pursuant to requirement of the said circular, changes in risk-o-meters of the schemes are as follows:

Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year i.e. April 01, 2024	Risk-o-meter level at end of the financial year i.e. March 31, 2025	Number of changes in Risk-o-meter during the financial year
1.	Bajaj Finserv Liquid Fund (Inception Date: July 05, 2023)	Low to Moderate	Low to Moderate	0
2.	Bajaj Finserv Overnight Fund (Inception Date: July 05, 2023)	Low	Low	0
3.	Bajaj Finserv Money Market Fund (Inception Date: July 24, 2023)	Low to Moderate	Low to Moderate	0
4.	Bajaj Finserv Flexi Cap Fund (Inception Date: August 14, 2023)	Very High	Very High	0
5.	Bajaj Finserv Arbitrage Fund (Inception Date: September 15, 2023)	Low	Low	0


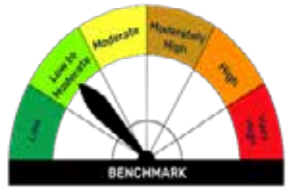

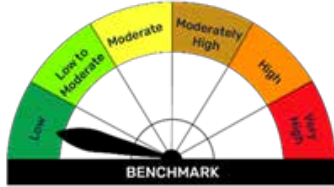
## BAJAJ FINSERV MUTUAL FUND

Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year i.e. April 01, 2024	Risk-o-meter level at end of the financial year i.e. March 31, 2025	Number of changes in Risk-o-meter during the financial year
6.	Bajaj Finserv Banking and PSU Fund (Inception Date: November 13, 2023)	Moderate	Moderate	0
7.	Bajaj Finserv Balanced Advantage Fund (Inception Date: December 15, 2023)	Very High	Very High	0
8.	Bajaj Finserv Nifty 50 ETF (Inception Date: January 19, 2024)	Very High	Very High	0
9.	Bajaj Finserv Nifty Bank ETF (Inception Date: January 19, 2024)	Very High	Very High	0
10.	Bajaj Finserv Large and Mid Cap Fund (Inception Date: February 27, 2024)	Very High	Very High	0
11.	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth# (Inception Date: May 28, 2024)	Not Applicable	Low	0
12.	Bajaj Finserv Multi Asset Allocation Fund# (Inception Date: June 03, 2024)	Not Applicable	Very High	0
13.	Bajaj Finserv Large Cap Fund# (Inception Date: August 20, 2024)	Not Applicable	Very High	0
14.	Bajaj Finserv Consumption Fund# (Inception Date: November 29, 2024)	Not Applicable	Very High	0
15.	Bajaj Finserv Healthcare Fund# (Inception Date: December 27, 2024)	Not Applicable	Very High	0
16.	Bajaj Finserv Gilt Fund# (Inception Date: January 15, 2025)	Not Applicable	Moderate	0
17.	Bajaj Finserv ELSS Tax Saver Fund# (Inception Date: January 29, 2025)	Not Applicable	Very High	2
18.	Bajaj Finserv Multi Cap Fund# (Inception Date: February 27, 2025)	Not Applicable	Very High	2

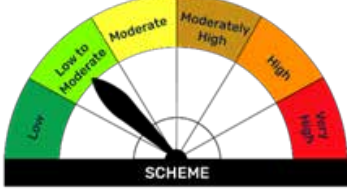
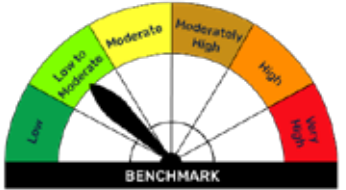
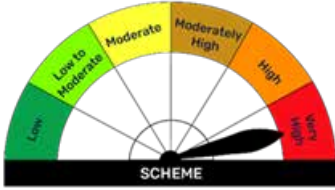
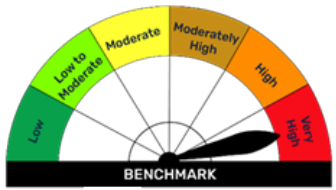



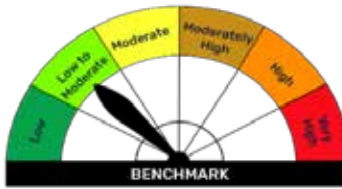

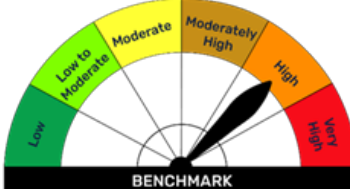
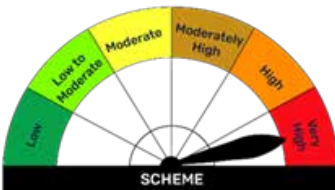
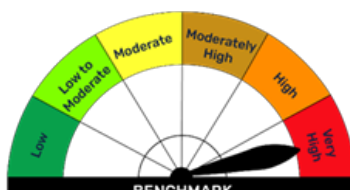
#The schemes were launched during the financial year, hence the Risk-o-meter values as on April 01, 2024, are not applicable.

### 10. RISKOMETER

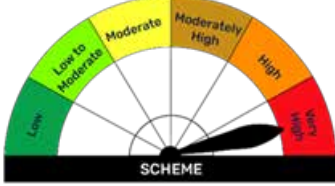
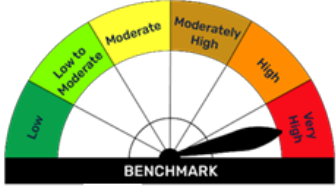





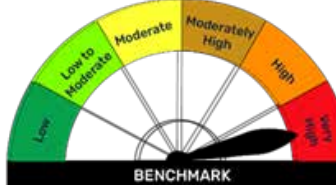

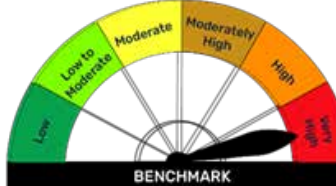
The riskometer of schemes of Bajaj Finserv Mutual Fund as on March 31, 2025, are as follows:

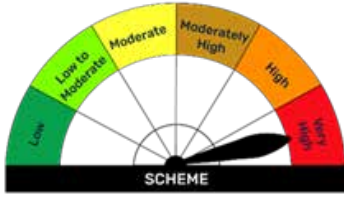
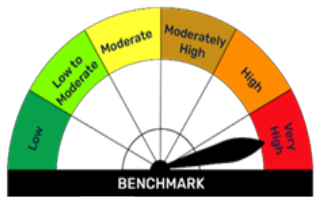
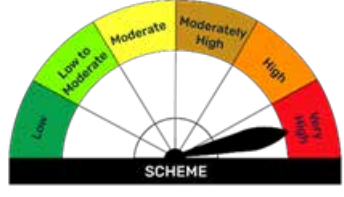
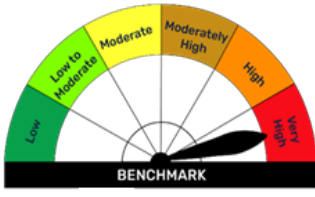

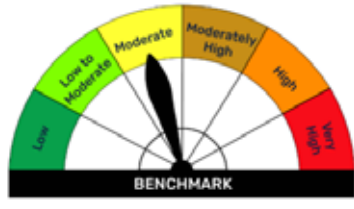
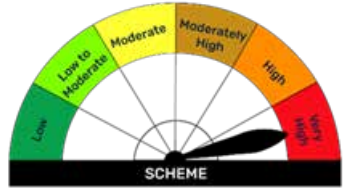
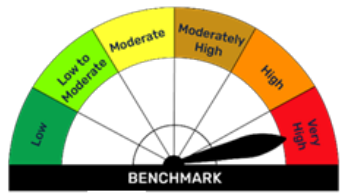
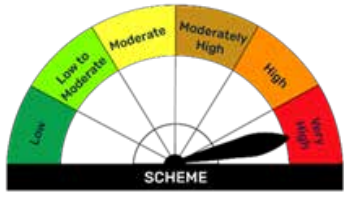
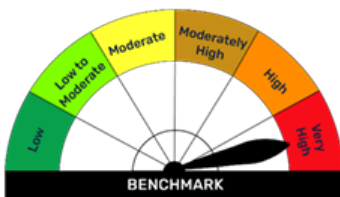
Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
1.	Bajaj Finserv Liquid Fund	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark i.e. NIFTY Liquid Index A-I is low to moderate</p>
2.	Bajaj Finserv Overnight Fund	 <p>The risk of the scheme is low</p>	 <p>The Risk of the benchmark i.e. CRISIL Liquid Overnight Index is low</p>



Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
3.	Bajaj Finserv Money Market Fund	 <p>The risk of the scheme is low to moderate</p>	 <p>The Risk of the benchmark i.e. NIFTY Money Market Index A-I is low to moderate</p>
4.	Bajaj Finserv Flexi Cap Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. BSE 500 TRI is very high</p>
5.	Bajaj Finserv Arbitrage Fund	 <p>The risk of the scheme is low</p>	 <p>The Risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low</p>
6.	Bajaj Finserv Banking and PSU Fund	 <p>The risk of the scheme is moderate</p>	 <p>The Risk of the benchmark i.e. Nifty Banking &amp; PSU Debt Index A-II is low to moderate</p>
7.	Bajaj Finserv Balanced Advantage Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high</p>
8.	Bajaj Finserv Nifty 50 ETF	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty 50 TRI is very high</p>

## BAJAJ FINSERV MUTUAL FUND

Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
9.	Bajaj Finserv Nifty Bank ETF	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty Bank TRI is very high</p>
10.	Bajaj Finserv Large and Mid Cap Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high</p>
11.	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	 <p>The risk of the scheme is low</p>	 <p>The risk of the benchmark i.e. Nifty 1D Rate Index is low</p>
12.	Bajaj Finserv Multi Asset Allocation Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high</p>
13.	Bajaj Finserv Large Cap Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p>

Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
14.	Bajaj Finserv Consumption Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p>
15.	Bajaj Finserv Healthcare Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high</p>
16.	Bajaj Finserv Gilt Fund	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate</p>
17.	Bajaj Finserv ELSS Tax Saver Fund	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</p>
18.	Bajaj Finserv Multi Cap Fund	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High</p>

# BAJAJ FINSERV MUTUAL FUND

## 11. POTENTIAL RISK CLASS

### i. Bajaj Finserv Liquid Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			<b>B-I</b>	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

### ii. Bajaj Finserv Overnight Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		<b>A-I</b>		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

### iii. Bajaj Finserv Money Market Fund

Potential Risk Class (PRC) (Consolidated Std. Obs. 4) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			<b>B-I</b>	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

### iv. Bajaj Finserv Banking and PSU Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			<b>B-III</b>	
B-III – A Scheme with relatively high interest rate risk and moderate credit risk.				

### v. Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		<b>A-I</b>		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

vi. **Bajaj Finserv Gilt Fund**

<b>Potential Risk Class (PRC)</b> (Maximum risk the scheme can take)				
<b>Credit Risk</b>	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk</b>	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)		<b>A-III</b>		
A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk.				

12. **DISCLOSURES PERTAINING TO NAV ADJUSTED FOR SWING FACTOR ALONG WITH THE PERFORMANCE IMPACT (APPLICABLE TO OPEN ENDED DEBT SCHEMES):**

Swing pricing refers to a process for adjusting a fund's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e. flows into or out of a scheme) to the investors associated with that activity. This would help to ensure fairness of treatment to all the investors i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation.

During the FY 2024-25, there were no circumstance which warranted application of swing pricing under any of the schemes of the Fund. Accordingly, the disclosures pertaining to NAV adjusted for swing factor along with performance impact for applicable open ended debt schemes is not applicable.

13. **LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS**

The main responsibility of the Trustee is to safeguard the interest of the Unitholders and inter-alia ensure that the AMC functions in the interest of investors and in accordance with the Regulations, the provisions of the Trust Deed and the Statement of Additional Information, Scheme Information Document of the respective Schemes.

From the information provided to the Trustee Company and the reviews and due diligence the Trustee Company has undertaken; the Trustee Company believes that the AMC has operated in the interests of the unitholders.

14. **STATUTORY INFORMATION**

- The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes of the fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the fund and such other accretions/additions to the same.
- The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.
- On request and on payment of requisite fee (if applicable) present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme. The full Annual Report is also disclosed on the AMC website at link: <https://www.bajajamc.com/downloads?statutory-disclosure=> and is available for inspection at the Corporate Office of the Mutual Fund. On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price.
- Annual Report of the AMC is also disclosed on the AMC website at the link: <https://www.bajajamc.com/downloads?statutory-disclosure=>. Upon request of any unitholder, annual report of the AMC shall be provided to them.

15. **ACKNOWLEDGEMENTS**

The Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited take this opportunity to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India, Stock Exchange(s), Bajaj Finserv Limited (Sponsor), the Registrars, Bankers, Custodians, Depositories, investors, distributors, service providers, the AMC and its employees for their commitment and support provided by them during the year.

For and on behalf of the Board of Directors

**Bajaj Finserv Mutual Fund Trustee Limited**

Sd/-  
J. Sridhar  
**Director**  
DIN: 03413120

Place: July 18, 2025

Date: Pune

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Redressal of Complaints received during the period: 01/04/2024 to 31/03/2025**

**Name of the Mutual Fund: Bajaj Finserv Mutual Fund**

**Total Number of Folios as on 31/03/2025: 692727**

**Total complaints report (including complaints received through SCORES)**

				Action on (a) and (b)									
Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Resolved					Non Actionable **	Pending			
		A	B	Within 30 days	30- 60 days	60- 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
				C						D			
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	4	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	135	134	0	0	0	1.5	0	1	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	2	2	0	0	0	10	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	3	3	0	0	0	5.33	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	299	293	6	0	0	5.4	8	0	0	0	0

# including against its authorized persons/ distributors/ employees. etc.

\*\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.



Complaint Type	Count
Others-SIP not processed/incorrectly processed	88
Others-IT-Website Errors	73
Others-Units allotted in incorrect scheme/option	38
Others-Brokerage Withheld	18
Others-SIP Multiple Debits	17
Others-Units not reflected under DEMAT	17
Others-Query pertaining to other MF	8
Others-SIP Cancellation not processed/incorrectly processed	5
Others-STP Communication message incorrectly triggered	5
Others-Purchase not processed/incorrectly processed	4
Others-STP not processed/incorrectly processed	4
Others-Transmission Reported	3
Others-Change of Broker code not processed/incorrectly processed	2
Others-Purchase transaction status-Allotment of Units	2
Others-Redemption not processed/incorrectly processed	2
Others-Refund not processed/incorrectly processed	2
Others-Switch not processed/incorrectly processed	2
Others-Communication not sent to Investor	1
Others-Folio Consolidation not processed	1
Others-OTM not processed/incorrectly processed	1
Others-OTM status reflecting incorrect on Kbolt	1
Others-Query pertaining to Groww Application (XIRR Query)	1
Others-Refund not initiated by BSE	1
Others-SIP Pause Communication message incorrectly triggered	1
Others-SIP-URN not received	1
Others-SWP not processed/incorrectly processed	1
<b>Total</b>	<b>299</b>

# **BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

## **Voting Policy and Procedures**

Change Matrix	
<b>Title</b>	Voting Policy and Procedures
<b>Document ID</b>	BAJAJ Finserv AMC – VPP – 4.0
<b>Policy Adherence by</b>	Respective Departments mentioned in the Policy
<b>Date of Release</b>	March 2023
<b>Last Date of Update</b>	April 2025
<b>Version No.</b>	4.0
<b>Prepared By</b>	CIO, Head- Compliance, Head- Risk Management, Fund Manager
<b>Reviewed By</b>	Chief Executive Officer
<b>Approved By</b>	The boards of the AMC and Trustee Company
<b>Note</b>	This Policy is prepared keeping in mind the industry practices and the business requirements of an AMC as per SEBI Regulations and Circulars. It is advised to continuously update the policy in line with the changes happening in due course of time.

### Document Control

#### Version History:

Date	Version	Description of Change	Owner	Approved by
Mar-2023	1.0	New Document	BFSAML	Board of Directors of AMC and Trustee
Apr-2024	2.0	Revisions have been implemented to enhance the specificity and comprehensiveness of the policy.	BFSAML	Board of Directors of AMC and Trustee
July-2024	3.0	Revisions have been implemented to enhance the specificity and comprehensiveness of the policy.	BFSAML	Board of Directors of AMC and Trustee
Apr-2025	4.0	Annual Review	BFSAML	Board of Directors of AMC and Trustee

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## 1. Background and purpose

Bajaj Finserv Asset Management Limited [AMC/ Investment Manager/ the Company] acts as the investment manager to the Bajaj Finserv Mutual Fund (Mutual Fund). The AMC has a fiduciary duty to act solely in the best interests of the unit holders of the Mutual Fund. As part of this duty, we recognize exercising voting rights to fulfill our fiduciary duties of fidelity and care to the unit holders of the Mutual Fund.

In terms of Securities and Exchange Board of India (SEBI) Master Circular dated June 27, 2024, we have framed the general voting policy and procedures for exercising the voting rights ('Voting policy').

This voting policy shall govern the requirement of compulsory casting of votes by all mutual fund schemes (including arbitrage scheme and passive investment schemes viz. Index Funds, Exchange Traded Funds, etc. ) and shall be applicable to all equity holdings of such investee public listed companies. The intent of this Policy is to take our voting decisions on any resolution in any investee company after undertaking in-depth analysis.

## 2. Philosophy of Voting policy

The AMC recognizes the importance of good corporate governance in ensuring that management and/or boards of directors of investee companies fulfill their obligations to shareholders. Through our investment research process, the Investment team shall consider such corporate governance issues that are critical to an investment decision. Having invested in any investee company, in accordance with the Company's 'Stewardship Code', the AMC shall continue to monitor the actions taken by Investee company's management and/or Board of Directors and take appropriate voting decisions in the best interest of its unitholders and to improve governance of such investee companies.

Further, in line with our investment guidelines, the Company strives to invest in companies with high standards of corporate governance, acceptable norms and effective management. The Investment Manager (CIO/Fund Manager) may generally attend and/or vote with the management of Investee Company on routine matters. However, when the Investment Manager believes the interest of the shareholder is affected/ prejudiced by any proposal, the Investment Manager will attend and vote against such proposal.

The Investment Manager will generally vote in accordance with this Voting policy but may act differently if relevant facts and circumstances so warrant to protect the rights and interests of the unit holders. However, any deviation to the voting policy shall require approval/ ratification by CIO/ Investment Committee.

### **3. Voting Guidelines**

#### ***a. Voting Mechanisms***

AMC can exercise the voting through any or all voting routes offered by the investee company. Normally, the voting is permitted by an investee company through either e-voting or by physical attendance at the Annual General Meeting /Extra Ordinary General Meeting/through Postal Ballot, by a designated employee / authorized representatives of the AMC attending meetings or voting through proxy appointed by AMC.

Where the holding of the Mutual Fund Scheme(s) is deemed to be substantial in nature, the AMC may consider to take additional steps to protect its interests including being represented at the meeting of stakeholders by the concerned Fund Manager or concerned analyst tracking the stock or any other Equity Fund Manager.

#### ***b. Use of voting advisory services***

The Investment team may use their discretion to avail the services of the Proxy Advisor(s) for any amount of exposure to aid in arriving at decision for voting. The scope of these voting advisory services may include aiding the Investment team with research and non-binding recommendations pertaining to the proposed resolutions of the investee companies.

The Investment team shall not be bound with such advisors' recommendations and will use its sole discretion to rely, act or reject the recommendations given by such voting advisor(s).

#### ***c. Voting Decision Making***

The votes shall be cast at Mutual Fund level. A decision to vote for or against shall be taken on each proposal. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes of the Mutual Fund, under such circumstances, the vote shall be casted at scheme level, subject to recording of detailed rationale for the same. Where the Mutual Fund has engaged the Custodian/Service Provider to vote on any proposal, the Investment Team shall communicate decision to the Custodian/Service Provider on voting along with justification for the same. In case the schemes of Bajaj Finserv Mutual Fund do not have any economic interest on the day of voting, such schemes would be exempted from compulsory requirement of casting the votes (abstain).

With respect to equity and equity related investments, including Infrastructure Investment Trusts (InvITs), the final decision on each proposal shall be taken by the Fund Manager of the concerned scheme and in his/her absence by the CIO. In case where either the Fund Manager or the CIO are not available, any person authorized by the CIO or in his/her absence by the CEO shall take the final decision.

**d. Declaration/ Reporting on vote(s) casted**

The CIO / Fund Manager(s) / Decision makers shall submit a declaration on a quarterly basis to the Trustees that the votes casted by are in the best interest of the unit holders. Further, the Trustees shall provide the confirmation in this regard, in their Half Yearly Trustee Report to SEBI.

**4. Conflict of Interest**

It is the responsibility of the AMC to exercise its discretion, in cases where there are any direct or indirect conflict(s) regarding voting and should not be influenced by any overriding interests. In case the AMC recognizes that there may be a potential conflict of interest while taking a decision to vote for / against investee company (for eg. investee company being a group company of the AMC or where the investee company has substantial investments in the scheme(s) of the Mutual Fund), the AMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

In case the investment team is unable to arrive at a decision to vote on such matters involving a potential conflict of interest, the AMC shall vote on such matters post consultation with the Investment Committee. In case(s) where the Committee is not able to arrive at a decision, the Committee may take a non-binding external opinion, if required, in such situation(s).

**5. Disclosure of Voting policy and Voting Details**

The Investment team of the AMC will maintain documentation on the voting information which will *inter alia* contain record of the rationale for voting.

This Voting policy will be uploaded on the website of the Mutual Fund at <http://www.bajajamc.com>

Further, the following periodical disclosures shall be made available on the website of the Mutual Fund:

- a. Voting exercised (voted for or against or abstain) along with the rationale on a quarterly basis within 10 working days from the end of each calendar quarter in the machine-readable spreadsheet format as prescribed by SEBI. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against, shall also be updated in the format as prescribed by SEBI.
- b. Voting exercised (voted for or against) along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- c. The AMC shall obtain certification from “scrutinizer” in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on the voting reports and also disclose it in the annual report and on the AMC’s website.

## 6. Review and control

The Investment Committee of the AMC will periodically review the voting guidelines and the actual exercise of voting.

AMC shall annually submit the Scrutinizer's certificate on the voting reports being disclosed by them on their website, to the Boards of the AMC and Trustees.

Boards of the AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by the Scrutinizer, shall be reported to SEBI in half yearly trustee reports.

## 7. Amendment

The Policy shall be reviewed at least annually or on need basis.



***Morzaria & Co. LLP***  
*Chartered Accountants*

Bungalow No. 3 Vini Garden 2,  
SM Road, Dahisar (West),  
Mumbai 400 068  
Telephone: +91 22 3145 2749

June 30, 2025

The Board of Directors  
Bajaj Finserv Mutual Fund Trustee Limited  
S. No. 208/1B, Lohagaon,  
Viman Nagar, Pune - 411014

**Sub: Independent Practitioner's Certificate on Voting Reports disclosed by the Bajaj Finserv Mutual Fund for the year ended March 31, 2025**

1. This certificate is issued in terms of our engagement email dated June 6, 2025.
2. We have been requested by the management of Bajaj Finserv Asset Management Limited ('the AMC'), to certify the voting reports disclosed by Bajaj Finserv Mutual Fund ('the Fund') on their website, in accordance with the clause 6.16.7 of Securities and Exchange Board of India ('SEBI') Master Circular for Mutual Funds dated June 27, 2024.

**Management's Responsibility**

3. The preparation, presentation and appropriate disclosure of quarterly voting reports in accordance with the SEBI circulars is the responsibility of the management of the AMC. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation, presentation and disclosure of the Voting Reports and applying an appropriate basis of preparation, presentation and maintenance of all relevant supporting records and documents and making estimates that are reasonable in the circumstances.
4. Compliance with the requirements of the SEBI Circulars and approved Proxy Voting Policy and Procedures is also a responsibility of the management of the AMC.

**Practitioner's Responsibility**

5. Pursuant to the requirements of the SEBI Master Circular for Mutual Funds dated June 27, 2024, it is our responsibility to provide a limited assurance on whether the quarterly voting reports disclose the particulars as required and whether the same has been disclosed on the Mutual Fund's website within the stipulated time as per the SEBI circulars. We have not reviewed the appropriateness of the voting decisions taken by the management of the AMC.
6. We conducted our examination in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have performed the following procedures on a test check basis:
  - i. Reviewed the voting data and supporting documents maintained by the management of the AMC for the schemes of the Fund and whether the contents of the voting reports are in accordance with the supporting documents so maintained.
  - ii. Verified the Fund website to ensure that voting reports were disclosed in accordance with the requisite format on a quarterly basis within 10 working days from the end of the respective quarter.
  - iii. Fund Manager declarations of not being influenced by external factors on sample basis.
  - iv. We have verified the voting rights entitlement based on the holding statements of investments maintained in the fund's books and records.

**Independent auditors' certificate on disclosure of votes cast by Bajaj Finserv Mutual Fund during the year ended March 31, 2025**

**June 30, 2025**

**Page 2**

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8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### **Conclusion**

9. Based on the procedures performed as mentioned in paragraph 7 above and according to the information, explanations and representations provided to us by the management of the AMC, nothing has come to our attention that causes us to believe that the contents of the Voting Reports for the year ended March 31, 2025 as disclosed on the website of the Fund are not in agreement with the underlying supporting information maintained by the management of the AMC and that the Voting Reports were published on the Fund's website in the prescribed format and within the stipulated time limit.

### **Restriction on Use**

10. This Certificate is issued solely for the purpose of onward submission to the Trustees of Bajaj Finserv Mutual Fund with regards to disclosures in the annual report and the website of the Fund and should not be used for any other purpose. Accordingly, we do not accept or assume any liability, accountability, responsibility or any duty of care to any other person to whom this certificate is shared with.

For Morzaria & Co. LLP  
Chartered Accountants  
Firm Registration No.: W100787

Digitally signed by  
SHRADDHA SHARAD

DURAFE  
Shraddha Durafe  
Partner

Membership No.: 184855  
UDIN: 25184855BMOKOQ8430

Place: Mumbai

**BAJAJ FINSERV MUTUAL FUND**
**Report of Compliance of Stewardship Code for the financial year 2024-25**

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies ("Investee Companies").

In accordance with Principle 6 of the Stewardship Guidelines, Mutual funds should provide a periodic report to the ultimate beneficiaries (unitholders) on discharge of stewardship responsibilities, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities during financial year 2024-25 is mentioned below:

Sr. No.	Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Comments
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with	Bajaj Finserv Mutual Fund (Bajaj MF) has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular. This has been approved by the Board of Directors of Bajaj Finserv Asset Management Limited ("Bajaj AMC" or "Company") and the Bajaj Finserv Mutual Fund Trustee Company (Trustee Company). The Code has been disclosed on the Company's website and is subject to annual review.
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with	The Stewardship Code also covers conflict of interests in fulfilling stewardship responsibilities. Voting decisions are also guided by voting policy. In all cases the voting decisions of Bajaj MF have been based on the overall best interests of the Unitholders. The voting policy has also been disclosed on the Company's website.
3.	Institutional investors should monitor their investee companies.	Complied with	In accordance with the Stewardship Code, the investee companies were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas. Monitoring of areas like Board composition, appointment of Director(s), succession planning, remunerations, risk related to social & environmental/ ESG issues, shareholder rights & grievances was done on a best effort basis.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with	The Stewardship Code includes guiding principle for intervention in investee companies and collaboration with investee Companies. Such intervention is required to protect value of its investments from time to time mainly arising out of insufficient disclosures, non-compliance to regulations, performance parameters, governance issues, corporate plans/ strategy, Corporate Social Responsibility (CSR) and environment & society related matters.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied with	Bajaj MF has formulated the Voting policy approved by the Board of directors of Bajaj AMC and Trustee Company. The Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on Company's website. The Company has also uploaded its voting activities on the website on quarterly basis as per the guidelines issued by SEBI and Board approved Stewardship Code and Voting policy. The summary of votes cast during the financial year 2024-25 is disclosed on Company's website.
6.	Institutional investors should report periodically on their stewardship activities.	Complied with	Bajaj MF has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and Voting Policy.

# BAJAJ FINSERV MUTUAL FUND

## Independent Auditor's Report

### To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee") Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2025, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Nifty 50 ETF	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Nifty Bank ETF	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Nifty 1D Rate Liquid ETF Growth	May 28, 2024 (Allotment Date) to March 31, 2025	March 31, 2025

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
  - a. in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2025,
  - b. in the case of the Revenue Accounts surplus of the Schemes for the period then ended,
  - c. in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
  - d. in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

#### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no significant reportable Key Audit Matters to be communicated in the Report.

**Other Information**

5. The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

**Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements**

6. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Legal and regulatory requirements**

13. As required by section 55(4) of the Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
- b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

14. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.

15. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

**For Kirtane & Pandit LLP**

**Chartered Accountants**

Firm Registration No: 105215W/W100057

**Sd/-**

**Sandeep D Welling**

**Partner**

**Membership No: 044576**

**UDIN: 25044576BMKQYX7439**

Place: Pune

Date: July 18, 2025

# BAJAJ FINSERV MUTUAL FUND

## Independent Auditor's Report

**To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee")**  
**Report on the Audit of the Financial Statements**

### Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2025, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Arbitrage Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Balanced Advantage Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Banking and PSU Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Flexi Cap Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Liquid Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Large and Mid-Cap Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Money Market Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Overnight Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Consumption Fund	November 29, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv ELSS Tax Saver Fund	January 29, 2025 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Gilt Fund	January 15, 2025 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Healthcare Fund	December 27, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Large Cap Fund	August 20, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Multi Asset Allocation Fund	June 03, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Multi Cap Fund	February 27, 2025 (Allotment Date) to March 31, 2025	March 31, 2025

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
  - a. in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2025,
  - b. in the case of the Revenue Accounts surplus of the Schemes for the period then ended,



- c. in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
- d. in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

**Basis for opinion**

- 3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

- 4. The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

**Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements**

- 5. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Legal and regulatory requirements**

12. As required by section 55(4) of the Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
- b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

13. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.

14. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

**For Kirtane & Pandit LLP**  
**Chartered Accountants**

Firm Registration No: 105215W/W100057

**Sd/-**  
**Sandeep D Welling**  
**Partner**  
**Membership No: 044576**  
**UDIN: 25044576BMKQYW4671**

Place: Pune  
Date: July 18, 2025

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	80,495.07	56,977.91	114,682.31
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	3,427.04	1,310.91	1,951.89
2.2	Unrealised appreciation reserve	1,074.25	3,041.84	1,590.45
2.3	Other reserves	4,804.53	(2,073.60)	4,849.93
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	428.68	1,028.56	482.09
	<b>TOTAL</b>	<b>90,229.57</b>	<b>60,285.62</b>	<b>123,556.67</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	67,034.57	40,531.49	102,831.24
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	1,501.37	-	5,041.74
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	5,431.54
1.5	Treasury bills	-	-	-
1.6	Commercial paper	-	-	-
1.7	Certificate of deposits	-	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	19,055.41	12,231.40	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>87,591.35</b>	<b>52,762.89</b>	<b>113,304.52</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	134.83	2,901.87	7,677.02
3.2	Treps/ reverse repo lending	1,635.06	4,039.51	2,132.74
3.3	Others	868.33	581.35	442.39
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>90,229.57</b>	<b>60,285.62</b>	<b>123,556.67</b>

Notes to Accounts - Annexure I

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Banking and PSU Fund
		As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	97,147.85	10,081.57	9,704.59
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	363.56	3.51	0.76
2.2	Unrealised appreciation reserve	4,077.83	111.56	50.82
2.3	Other reserves	656.80	1,093.27	271.87
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	518.12	36.08	66.21
	<b>TOTAL</b>	<b>102,764.16</b>	<b>11,325.99</b>	<b>10,094.25</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	73,530.16	-	-
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	2,499.22	9,473.78	7,808.17
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	8,083.42	1,341.32	1,407.61
1.5	Treasury bills	245.57	-	-
1.6	Commercial paper	996.28	-	-
1.7	Certificate of deposits	-	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDf A2 units	-	27.48	23.44
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	1,100.06	-	-
	<b>Total Investments</b>	<b>86,454.71</b>	<b>10,842.58</b>	<b>9,239.22</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	4,453.94	29.86	91.56
3.2	Treps/ reverse repo lending	7,944.04	210.88	497.42
3.3	Others	3,911.47	242.67	266.05
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>102,764.16</b>	<b>11,325.99</b>	<b>10,094.25</b>

Notes to Accounts - Annexure I

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	321,248.00	208,239.74	371,153.48
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	29,258.85	4,117.13	97.92
2.2	Unrealised appreciation reserve	2,605.30	21,846.25	335.76
2.3	Other reserves	65,730.17	9,684.45	48,487.98
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	2,050.93	1,860.48	32,372.70
	<b>TOTAL</b>	<b>420,893.25</b>	<b>245,748.05</b>	<b>452,447.84</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	407,135.66	230,943.94	-
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	-	-	32,488.06
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	-
1.5	Treasury bills	-	245.57	77,938.06
1.6	Commercial paper	-	-	140,846.37
1.7	Certificate of deposits	-	-	155,629.10
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDf A2 units	-	-	704.60
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>407,135.66</b>	<b>231,189.51</b>	<b>407,606.19</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	9,060.97	6,969.91	123.04
3.2	Treps/ reverse repo lending	4,333.21	6,982.72	42,863.27
3.3	Others	363.41	605.91	1,855.34
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>420,893.25</b>	<b>245,748.05</b>	<b>452,447.84</b>

Notes to Accounts - Annexure I

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Mid Cap Fund	Bajaj Finserv Large and Midcap Fund
		As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	225,325.59	157,275.18	77,258.23
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	(0.28)	10,923.25	23.38
2.2	Unrealised appreciation reserve	118.61	3,124.09	1,327.65
2.3	Other reserves	11,976.96	5,062.28	(113.41)
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	24,862.94	1,085.08	521.43
	<b>TOTAL</b>	<b>262,283.82</b>	<b>177,469.88</b>	<b>79,017.28</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	-	172,753.12	73,000.81
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	9,977.96	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	-
1.5	Treasury bills	45,295.69	-	-
1.6	Commercial paper	106,269.47	-	-
1.7	Certificate of deposits	78,974.69	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDf A2 units	355.74	-	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	362.12
	<b>Total Investments</b>	<b>240,873.55</b>	<b>172,753.12</b>	<b>73,362.93</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	196.66	4,193.61	4,540.73
3.2	Treps/ reverse repo lending	20,714.87	99.85	239.11
3.3	Others	498.74	423.30	874.51
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>262,283.82</b>	<b>177,469.88</b>	<b>79,017.28</b>

Notes to Accounts - Annexure I

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Money Market Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	280,222.44	187,322.88	14,855.27
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	161.54	35.66	(0.63)
2.2	Unrealised appreciation reserve	825.29	180.42	0.02
2.3	Other reserves	37,381.49	10,056.38	1,774.98
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	26,324.82	3,389.70	47.50
	<b>TOTAL</b>	<b>344,915.58</b>	<b>200,985.04</b>	<b>16,677.14</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	-	-	-
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	-	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	5,072.63	17,998.89	-
1.5	Treasury bills	36,248.70	19,821.34	1,997.51
1.6	Commercial paper	75,393.50	36,466.43	-
1.7	Certificate of deposits	191,007.54	120,042.47	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	714.03	395.71	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>308,436.40</b>	<b>194,724.84</b>	<b>1,997.51</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	997.98	851.12	31.64
3.2	Treps/ reverse repo lending	30,516.52	5,250.94	14,647.64
3.3	Others	4,964.68	158.14	0.35
4	<b>Deferred Revenue Expenditure</b> (to the extent not written off)	-	-	-
	<b>TOTAL</b>	<b>344,915.58</b>	<b>200,985.04</b>	<b>16,677.14</b>

Notes to Accounts - Annexure I



## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty 50 ETF
		As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	18,285.88	816.06	241.06
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	(0.70)	18,713.99	4,963.24
2.2	Unrealised appreciation reserve	0.02	-	170.74
2.3	Other reserves	916.12	(116.69)	7.34
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	117.80	10.23	0.55
	<b>TOTAL</b>	<b>19,319.12</b>	<b>19,423.59</b>	<b>5,382.93</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	-	19,408.22	5,379.96
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	-	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	-
1.5	Treasury bills	998.18	-	-
1.6	Commercial paper	-	-	-
1.7	Certificate of deposits	-	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>998.18</b>	<b>19,408.22</b>	<b>5,379.96</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	101.56	14.60	2.96
3.2	Treps/ reverse repo lending	18,219.14	-	-
3.3	Others	0.24	0.77	0.01
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>19,319.12</b>	<b>19,423.59</b>	<b>5,382.93</b>

Notes to Accounts - Annexure I

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Nifty Bank ETF	Bajaj Finserv Nifty Bank ETF	Bajaj Finserv Consumption Fund
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	4,364.89	2,969.89	57,191.13
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	16,715.13	10,719.91	66.72
2.2	Unrealised appreciation reserve	781.03	263.10	-
2.3	Other reserves	777.29	19.75	(6,514.03)
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	11.22	26.28	689.37
	<b>TOTAL</b>	<b>22,649.56</b>	<b>13,998.93</b>	<b>51,433.19</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	22,635.92	13,973.08	48,770.14
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	-	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	-	-
1.5	Treasury bills	-	-	-
1.6	Commercial paper	-	-	-
1.7	Certificate of deposits	-	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>22,635.92</b>	<b>13,973.08</b>	<b>48,770.14</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	13.46	21.46	1,584.00
3.2	Treps/ reverse repo lending	-	-	873.73
3.3	Others	0.18	4.39	205.32
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>22,649.56</b>	<b>13,998.93</b>	<b>51,433.19</b>

Notes to Accounts - Annexure I

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
	<b>LIABILITIES</b>			
1	<b>Unit Capital</b>	4,226.54	3,917.01	33,840.10
2	<b>Reserves and Surplus</b>			
2.1	Unit premium reserve	22.01	(3.50)	9.34
2.2	Unrealised appreciation reserve	177.87	66.96	4.48
2.3	Other reserves	0.77	57.29	(3,114.06)
3	<b>Loans &amp; Borrowings</b>	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>			
4.1	Provision for doubtful income/ deposits	-	-	-
4.2	Other current liabilities & provisions	55.92	5.83	188.59
	<b>TOTAL</b>	<b>4,483.11</b>	<b>4,043.59</b>	<b>30,928.45</b>
	<b>ASSETS</b>			
1	<b>Investments</b>			
1.1	Listed securities:			
1.1.1	Equity shares/ warrants	3,900.98	-	28,861.15
1.1.2	Preference shares	-	-	-
1.1.3	Equity linked debentures	-	-	-
1.1.4	Other debentures & bonds	-	-	-
1.1.5	Securitised debt securities	-	-	-
1.1.6	Futures and options	-	-	-
1.2	Securities awaited listing:			
1.2.1	Equity shares	-	-	-
1.2.2	Preference shares	-	-	-
1.2.3	Equity linked debentures	-	-	-
1.2.4	Other debentures & bonds	-	-	-
1.2.5	Securitised debt securities	-	-	-
1.3	Unlisted securities			
1.3.1	Equity shares	-	-	-
1.3.2	Preference shares	-	-	-
1.3.3	Equity linked debentures	-	-	-
1.3.4	Other debentures & bonds	-	-	-
1.3.5	Securitised debt securities	-	-	-
1.4	Government securities	-	3,648.07	-
1.5	Treasury bills	-	-	-
1.6	Commercial paper	-	-	-
1.7	Certificate of deposits	-	-	-
1.8	Bill rediscounting	-	-	-
1.9	Units of domestic mutual fund	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-
1.12	Foreign securities	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-
	<b>Total Investments</b>	<b>3,900.98</b>	<b>3,648.07</b>	<b>28,861.15</b>
2	<b>Deposits</b>			
3	<b>Other Current Assets</b>			
3.1	Cash & bank balance	255.93	22.50	924.40
3.2	Treps/ reverse repo lending	308.69	268.68	981.62
3.3	Others	17.51	104.34	161.28
4	<b>Deferred Revenue Expenditure</b>	-	-	-
	(to the extent not written off)			
	<b>TOTAL</b>	<b>4,483.11</b>	<b>4,043.59</b>	<b>30,928.45</b>

Notes to Accounts - Annexure I

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
	<b>LIABILITIES</b>				
1	<b>Unit Capital</b>	45,139.64	147,724.80	108,489.49	50,301.73
2	<b>Reserves and Surplus</b>				
2.1	Unit premium reserve	(3.75)	1,417.08	1,458.55	160.17
2.2	Unrealised appreciation reserve	1.08	26.47	3,506.81	1,720.82
2.3	Other reserves	1,059.34	(11,495.81)	(668.13)	(24.12)
3	<b>Loans &amp; Borrowings</b>	-	-	-	-
4	<b>Current Liabilities &amp; Provisions</b>				
4.1	Provision for doubtful income/ deposits	-	-	-	-
4.2	Other current liabilities & provisions	11.85	744.33	593.23	1,716.94
	<b>TOTAL</b>	<b>46,208.16</b>	<b>138,416.87</b>	<b>113,379.95</b>	<b>53,875.54</b>
	<b>ASSETS</b>				
1	<b>Investments</b>				
1.1	Listed securities:				
1.1.1	Equity shares/ warrants	-	133,790.62	75,609.60	47,741.62
1.1.2	Preference shares	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-
1.1.4	Other debentures & bonds	-	-	12,578.23	-
1.1.5	Securitised debt securities	-	-	-	-
1.1.6	Futures and options	-	-	-	-
1.2	Securities awaited listing:				
1.2.1	Equity shares	-	-	-	-
1.2.2	Preference shares	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-
1.3	Unlisted securities				
1.3.1	Equity shares	-	-	-	-
1.3.2	Preference shares	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-
1.4	Government securities	-	-	-	-
1.5	Treasury bills	1,970.79	-	-	-
1.6	Commercial paper	-	-	-	-
1.7	Certificate of deposits	-	-	-	-
1.8	Bill rediscounting	-	-	-	-
1.9	Units of domestic mutual fund	-	-	-	-
1.10	Exchange Traded Funds ( ETFs)	-	-	20,711.10	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDf A2 units	-	-	-	-
1.12	Foreign securities	-	-	-	-
1.13	Infrastructure Investment Trust units (INVITS)	-	-	-	-
	<b>Total Investments</b>	<b>1,970.79</b>	<b>133,790.62</b>	<b>108,898.93</b>	<b>47,741.62</b>
2	<b>Deposits</b>				
3	<b>Other Current Assets</b>				
3.1	Cash & bank balance	142.95	2,690.11	3,734.89	3,726.32
3.2	Treps/ reverse repo lending	43,791.74	1,528.74	13.68	2,177.86
3.3	Others	302.68	407.40	732.45	229.74
4	<b>Deferred Revenue Expenditure</b>	-	-	-	-
	(to the extent not written off)				
	<b>TOTAL</b>	<b>46,208.16</b>	<b>138,416.87</b>	<b>113,379.95</b>	<b>53,875.54</b>

Notes to Accounts - Annexure I

**ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund
		Current Year ended March 31, 2025	Previous Period ended March 31, 2024	Current Year ended March 31, 2025
1	<b><u>INCOME</u></b>			
1.1	Dividend	689.42	31.00	1,034.60
1.2	Interest	227.12	219.54	1,363.29
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	8,360.05	2,831.30	3,785.67
1.6	Realised gains/ (losses) on derivative transactions	3,291.22	(4,015.19)	752.56
1.7	Other income *	4.16	0.94	27.59
	<b>(A)</b>	<b>12,571.97</b>	<b>(932.41)</b>	<b>6,963.71</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	155.16	43.73	437.63
2.2	GST on management fees	27.92	7.88	78.76
2.3	Transfer agents fees and expenses	8.01	0.09	38.69
2.4	Custodian fees	0.57	0.12	2.09
2.5	Trusteeship fees	0.39	0.19	5.22
2.6	Commission to agents	112.18	23.58	1,826.14
2.7	Marketing & distribution expenses	20.82	0.39	23.24
2.8	Audit fees	1.18	0.64	0.44
2.9	Other operating expenses	790.59	189.79	679.64
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>1,116.82</b>	<b>266.41</b>	<b>3,091.85</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>11,455.15</b>	<b>(1,198.82)</b>	<b>3,871.86</b>
4	Change in unrealised depreciation in value of investments (D)	6,954.08	441.38	2,673.32
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>4,501.07</b>	<b>(1,640.20)</b>	<b>1,198.54</b>
6	Change in unrealised appreciation in the value of investments (F)	1,283.63	3,041.84	94.90
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>5,784.70</b>	<b>1,401.64</b>	<b>1,293.44</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	1,967.59	(3,041.84)	2,487.38
7.3	Add/ (Less): Equalisation	(874.16)	(433.40)	412.31
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>6,878.13</b>	<b>(2,073.60)</b>	<b>4,193.13</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	-	-	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>6,878.13</b>	<b>(2,073.60)</b>	<b>4,193.13</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Banking and PSU Fund
		Previous Period ended March 31, 2024	Current Year ended March 31, 2025	Previous Period ended March 31, 2024
1	<b><u>INCOME</u></b>			
1.1	Dividend	128.75	-	-
1.2	Interest	472.46	821.23	258.22
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	736.36	66.62	3.59
1.6	Realised gains/ (losses) on derivative transactions	109.39	-	-
1.7	Other income *	15.52	0.09	-
	<b>(A)</b>	<b>1,462.48</b>	<b>887.94</b>	<b>261.81</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	109.26	25.30	8.62
2.2	GST on management fees	19.68	4.54	1.54
2.3	Transfer agents fees and expenses	0.51	1.06	0.05
2.4	Custodian fees	0.48	0.18	0.06
2.5	Trusteeship fees	2.67	0.16	0.04
2.6	Commission to agents	409.32	27.74	10.46
2.7	Marketing & distribution expenses	4.78	1.13	0.05
2.8	Audit fees	0.72	1.18	0.60
2.9	Other operating expenses	265.08	5.46	1.23
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>812.50</b>	<b>66.75</b>	<b>22.65</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>649.98</b>	<b>821.19</b>	<b>239.16</b>
4	Change in unrealised depreciation in value of investments (D)	0.78	-	-
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>649.20</b>	<b>821.19</b>	<b>239.16</b>
6	Change in unrealised appreciation in the value of investments (F)	4,077.83	60.74	50.82
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>4,727.03</b>	<b>881.93</b>	<b>289.98</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(4,077.83)	(60.74)	(50.82)
7.3	Add/ (Less): Equalisation	7.60	0.33	32.71
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>656.80</b>	<b>821.52</b>	<b>271.87</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	-	0.12	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>656.80</b>	<b>821.40</b>	<b>271.87</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

**ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
		Current Year ended March 31, 2025	Previous Period ended March 31, 2024	Current Year ended March 31, 2025
1	<b><u>INCOME</u></b>			
1.1	Dividend	2,281.51	405.36	-
1.2	Interest	664.19	1,506.61	27,707.57
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	41,224.01	10,185.56	373.86
1.6	Realised gains/ (losses) on derivative transactions	2,334.92	(152.26)	-
1.7	Other income *	131.45	33.71	3.99
	<b>(A)</b>	<b>46,636.08</b>	<b>11,978.98</b>	<b>28,085.42</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	882.69	339.32	224.80
2.2	GST on management fees	158.90	61.08	40.46
2.3	Transfer agents fees and expenses	151.10	1.98	37.88
2.4	Custodian fees	8.14	2.31	4.50
2.5	Trusteeship fees	15.98	12.02	1.22
2.6	Commission to agents	4,241.48	1,492.65	25.26
2.7	Marketing & distribution expenses	102.19	43.79	26.35
2.8	Audit fees	1.31	0.87	1.18
2.9	Other operating expenses	1,542.65	959.13	115.16
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>7,104.44</b>	<b>2,913.15</b>	<b>476.81</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>39,531.64</b>	<b>9,065.83</b>	<b>27,608.61</b>
4	Change in unrealised depreciation in value of investments (D)	19,321.18	-	10.83
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>20,210.46</b>	<b>9,065.83</b>	<b>27,597.78</b>
6	Change in unrealised appreciation in the value of investments (F)	80.19	21,846.25	234.28
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>20,290.65</b>	<b>30,912.08</b>	<b>27,832.06</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	19,240.95	(21,846.25)	(217.15)
7.3	Add/ (Less): Equalisation	16,514.12	618.62	8,897.94
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>56,045.72</b>	<b>9,684.45</b>	<b>36,512.85</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	-	-	1.83
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>56,045.72</b>	<b>9,684.45</b>	<b>36,511.02</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Mid Cap Fund	Bajaj Finserv Large and Midcap Fund
		Previous Period ended March 31, 2024	Current Year ended March 31, 2025	Previous Period ended March 31, 2024
1	<b><u>INCOME</u></b>			
1.1	Dividend	-	1,173.41	5.05
1.2	Interest	12,668.24	240.27	168.95
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	41.74	4,430.82	38.71
1.6	Realised gains/ (losses) on derivative transactions	-	741.92	-
1.7	Other income *	1.13	51.67	1.43
	<b>(A)</b>	<b>12,711.11</b>	<b>6,638.09</b>	<b>214.14</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	127.58	523.50	24.42
2.2	GST on management fees	22.96	94.22	4.38
2.3	Transfer agents fees and expenses	0.07	64.78	0.29
2.4	Custodian fees	1.20	3.97	0.33
2.5	Trusteeship fees	1.79	7.42	0.68
2.6	Commission to agents	18.20	2,028.26	111.98
2.7	Marketing & distribution expenses	0.32	26.64	3.64
2.8	Audit fees	0.94	1.24	0.70
2.9	Other operating expenses	53.17	532.64	160.16
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>226.23</b>	<b>3,282.67</b>	<b>306.58</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>12,484.88</b>	<b>3,355.42</b>	<b>(92.44)</b>
4	Change in unrealised depreciation in value of investments (D)	6.67	63.77	-
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>12,478.21</b>	<b>3,291.65</b>	<b>(92.44)</b>
6	Change in unrealised appreciation in the value of investments (F)	118.61	1,829.36	1,327.65
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>12,596.82</b>	<b>5,121.01</b>	<b>1,235.21</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(118.61)	(1,796.44)	(1,327.65)
7.3	Add/ (Less): Equalisation	(500.94)	1,851.12	(20.97)
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>11,977.27</b>	<b>5,175.69</b>	<b>(113.41)</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	0.31	-	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>11,976.96</b>	<b>5,175.69</b>	<b>(113.41)</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs



**ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Money Market Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund
		Current Year ended March 31, 2025	Previous Period ended March 31, 2024	Current Year ended March 31, 2025
1	<b><u>INCOME</u></b>			
1.1	Dividend	-	-	-
1.2	Interest	19,304.87	6,924.00	2,084.18
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	2.49	(58.90)	0.23
1.6	Realised gains/ (losses) on derivative transactions	-	-	-
1.7	Other income *	0.44	-	0.16
	<b>(A)</b>	<b>19,307.80</b>	<b>6,865.10</b>	<b>2,084.57</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	268.87	153.50	9.46
2.2	GST on management fees	48.40	27.64	1.72
2.3	Transfer agents fees and expenses	23.94	0.06	2.83
2.4	Custodian fees	2.57	0.51	0.23
2.5	Trusteeship fees	0.99	0.93	0.17
2.6	Commission to agents	98.83	35.59	2.00
2.7	Marketing & distribution expenses	47.52	0.22	0.36
2.8	Audit fees	1.18	0.79	0.59
2.9	Other operating expenses	83.59	29.62	22.02
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>575.89</b>	<b>248.86</b>	<b>39.38</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>18,731.91</b>	<b>6,616.24</b>	<b>2,045.19</b>
4	Change in unrealised depreciation in value of investments (D)	21.27	-	0.01
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>18,710.64</b>	<b>6,616.24</b>	<b>2,045.18</b>
6	Change in unrealised appreciation in the value of investments (F)	653.72	180.42	-
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>19,364.36</b>	<b>6,796.66</b>	<b>2,045.18</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(644.87)	(180.42)	-
7.3	Add/ (Less): Equalisation	8,605.78	3,440.16	(1,185.78)
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>27,325.27</b>	<b>10,056.40</b>	<b>859.40</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	0.16	0.02	0.54
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>27,325.11</b>	<b>10,056.38</b>	<b>858.86</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty 50 ETF
		Previous Period ended March 31, 2024	Current Year ended March 31, 2025	Previous Period ended March 31, 2024
1	<b><u>INCOME</u></b>			
1.1	Dividend	-	167.43	8.35
1.2	Interest	1,256.56	-	-
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	0.05	7.73	8.44
1.6	Realised gains/ (losses) on derivative transactions	-	-	-
1.7	Other income *	-	(0.01)	-
	<b>(A)</b>	<b>1,256.61</b>	<b>175.15</b>	<b>16.79</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	7.21	0.65	0.13
2.2	GST on management fees	1.30	0.12	0.02
2.3	Transfer agents fees and expenses	0.02	0.05	-
2.4	Custodian fees	0.13	0.07	-
2.5	Trusteeship fees	0.18	0.09	0.01
2.6	Commission to agents	0.74	-	-
2.7	Marketing & distribution expenses	0.71	0.07	-
2.8	Audit fees	0.63	1.18	0.06
2.9	Other operating expenses	9.75	28.07	7.90
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>20.67</b>	<b>30.30</b>	<b>8.12</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>1,235.94</b>	<b>144.85</b>	<b>8.67</b>
4	Change in unrealised depreciation in value of investments (D)	-	564.22	-
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>1,235.94</b>	<b>(419.37)</b>	<b>8.67</b>
6	Change in unrealised appreciation in the value of investments (F)	0.02	-	170.74
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>1,235.96</b>	<b>(419.37)</b>	<b>179.41</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(0.02)	170.74	(170.74)
7.3	Add/ (Less): Equalisation	(319.52)	124.60	(1.33)
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>916.42</b>	<b>(124.03)</b>	<b>7.34</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	0.30	-	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>916.12</b>	<b>(124.03)</b>	<b>7.34</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

**ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025***(All amounts in Lakhs of Rupees)*

		Bajaj Finserv Nifty Bank ETF	Bajaj Finserv Nifty Bank ETF	Bajaj Finserv Consumption Fund
		Current Year ended March 31, 2025	Previous Period ended March 31, 2024	Current Period ended March 31, 2025
1	<b><u>INCOME</u></b>			
1.1	Dividend	183.36	-	103.60
1.2	Interest	-	-	108.44
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	536.08	45.08	(760.80)
1.6	Realised gains/ (losses) on derivative transactions	-	-	(140.17)
1.7	Other income *	(0.01)	-	9.13
	<b>(A)</b>	<b>719.43</b>	<b>45.08</b>	<b>(679.80)</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	16.06	1.48	71.60
2.2	GST on management fees	2.90	0.26	12.88
2.3	Transfer agents fees and expenses	0.05	-	9.18
2.4	Custodian fees	0.08	-	0.62
2.5	Trusteeship fees	0.24	0.02	0.71
2.6	Commission to agents	-	-	247.94
2.7	Marketing & distribution expenses	0.11	-	28.02
2.8	Audit fees	1.18	0.06	1.18
2.9	Other operating expenses	67.84	18.34	134.73
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>88.46</b>	<b>20.16</b>	<b>506.86</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>630.97</b>	<b>24.92</b>	<b>(1,186.66)</b>
4	Change in unrealised depreciation in value of investments (D)	-	-	5,021.49
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>630.97</b>	<b>24.92</b>	<b>(6,208.15)</b>
6	Change in unrealised appreciation in the value of investments (F)	517.92	263.10	-
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>1,148.89</b>	<b>288.02</b>	<b>(6,208.15)</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(517.93)	(263.10)	-
7.3	Add/ (Less): Equalisation	126.58	(5.17)	(305.88)
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>757.54</b>	<b>19.75</b>	<b>(6,514.03)</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	-	-	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>757.54</b>	<b>19.75</b>	<b>(6,514.03)</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

# BAJAJ FINSERV MUTUAL FUND

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in Lakhs of Rupees)

		Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		Current Period ended March 31, 2025	Current Period ended March 31, 2025	Current Period ended March 31, 2025
1	<b><u>INCOME</u></b>			
1.1	Dividend	0.81	-	32.94
1.2	Interest	19.68	65.58	86.81
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	-	3.90	(131.12)
1.6	Realised gains/ (losses) on derivative transactions	-	-	-
1.7	Other income *	-	-	3.38
	<b>(A)</b>	<b>20.49</b>	<b>69.48</b>	<b>(7.99)</b>
2	<b><u>EXPENSES</u></b>			
2.1	Management fees	-	2.15	27.13
2.2	GST on management fees	-	0.38	4.88
2.3	Transfer agents fees and expenses	0.51	0.12	4.39
2.4	Custodian fees	0.10	0.05	0.37
2.5	Trusteeship fees	0.12	0.03	0.41
2.6	Commission to agents	8.67	1.24	112.81
2.7	Marketing & distribution expenses	0.16	0.03	9.11
2.8	Audit fees	0.24	0.24	0.59
2.9	Other operating expenses	9.78	1.08	74.68
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-
	<b>(B)</b>	<b>19.58</b>	<b>5.32</b>	<b>234.37</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>0.91</b>	<b>64.16</b>	<b>(242.36)</b>
4	Change in unrealised depreciation in value of investments (D)	-	-	2,641.17
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>0.91</b>	<b>64.16</b>	<b>(2,883.53)</b>
6	Change in unrealised appreciation in the value of investments (F)	177.87	66.96	4.48
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>178.78</b>	<b>131.12</b>	<b>(2,879.05)</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(177.87)	(66.96)	(4.48)
7.3	Add/ (Less): Equalisation	(0.14)	(6.87)	(230.53)
7.4	Transfer from retained surplus	-	-	-
8	<b>Total</b>	<b>0.77</b>	<b>57.29</b>	<b>(3,114.06)</b>
9	<b>Dividend/IDCW appropriation</b>			
9.1	Income distributed during the period	-	-	-
9.2	Tax on income distributed during the period	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>0.77</b>	<b>57.29</b>	<b>(3,114.06)</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

**ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in Lakhs of Rupees)

		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		Current Period ended March 31, 2025	Current Period ended March 31, 2025	Current Period ended March 31, 2025	Current Period ended March 31, 2025
1	<b>INCOME</b>				
1.1	Dividend	-	613.51	1,126.04	4.45
1.2	Interest	634.89	226.85	1,470.85	158.92
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	-	(3,200.37)	830.20	-
1.6	Realised gains/ (losses) on derivative transactions	-	616.39	592.69	-
1.7	Other income *	1.74	82.68	59.91	1.01
	<b>(A)</b>	<b>636.63</b>	<b>(1,660.94)</b>	<b>4,079.69</b>	<b>164.38</b>
2	<b>EXPENSES</b>				
2.1	Management fees	5.25	281.29	302.06	15.30
2.2	GST on management fees	0.94	50.62	54.38	2.74
2.3	Transfer agents fees and expenses	0.05	39.81	33.59	2.37
2.4	Custodian fees	0.14	1.90	1.83	0.35
2.5	Trusteeship fees	0.02	2.41	3.35	0.24
2.6	Commission to agents	-	982.70	1,298.94	65.52
2.7	Marketing & distribution expenses	0.04	17.37	27.41	5.43
2.8	Audit fees	0.59	1.18	1.18	0.71
2.9	Other operating expenses	13.08	501.42	349.67	98.85
2.10	Less: Expenses reimbursed/ to be reimbursed by AMC	-	-	-	-
	<b>(B)</b>	<b>20.11</b>	<b>1,878.70</b>	<b>2,072.41</b>	<b>191.51</b>
3	<b>NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A - B = C)</b>	<b>616.52</b>	<b>(3,539.64)</b>	<b>2,007.28</b>	<b>(27.13)</b>
4	Change in unrealised depreciation in value of investments (D)	-	6,422.56	2,911.30	0.02
5	<b>NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)</b>	<b>616.52</b>	<b>(9,962.20)</b>	<b>(904.02)</b>	<b>(27.15)</b>
6	Change in unrealised appreciation in the value of investments (F)	1.08	26.47	3,506.81	1,720.82
7	<b>NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)</b>	<b>617.60</b>	<b>(9,935.73)</b>	<b>2,602.79</b>	<b>1,693.67</b>
7.1	Add: Balance transfer from unrealised appreciation reserve	-	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(1.08)	(26.47)	(3,506.81)	(1,720.82)
7.3	Add/ (Less): Equalisation	480.57	(1,533.61)	235.89	3.03
7.4	Transfer from retained surplus	-	-	-	-
8	<b>Total</b>	<b>1,097.09</b>	<b>(11,495.81)</b>	<b>(668.13)</b>	<b>(24.12)</b>
9	<b>Dividend/IDCW appropriation</b>				
9.1	Income distributed during the period	37.75	-	-	-
9.2	Tax on income distributed during the period	-	-	-	-
10	<b>Retained surplus/ (deficit) carried forward to Balance Sheet</b>	<b>1,059.34</b>	<b>(11,495.81)</b>	<b>(668.13)</b>	<b>(24.12)</b>

Notes to Accounts - Annexure I

\* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

# Amount less than Rs. 0.5 Lakhs

# BAJAJ FINSERV MUTUAL FUND

## Notes to Accounts

### Annexure I to the Abridged Balance Sheet and Revenue Account for the period ended March 31, 2025

(All amounts in Lakhs of Rupees)

#### 1 Investments

- 1.1 All the investments were held in the name of the Scheme (except for government securities (including treasury bills) and Tri-party repo and Reverse repo which were held in the name of the fund), as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

Scheme	Securities pledged with	Amount of securities pledged as on March 31, 2025	Amount of securities pledged as on March 31, 2024
Bajaj Finserv Liquid Fund	Clearing Corporation of India Limited	61,179.72	20,700.22
Bajaj Finserv Overnight Fund	Clearing Corporation of India Limited	499.23	499.09
Bajaj Finserv Money Market Fund	Clearing Corporation of India Limited	3,470.56	499.09
Bajaj Finserv Flexi Cap Fund	Clearing Corporation of India Limited	-	245.58
Bajaj Finserv Banking and PSU Fund	Clearing Corporation of India Limited	-	98.85
Bajaj Finserv Balanced Advantage Fund	Clearing Corporation of India Limited	-	245.58
Bajaj Finserv Gilt Fund	Clearing Corporation of India Limited	105.25	-
Bajaj Finserv Balanced Advantage Fund	HDFC Bank	-	3,529.90
Bajaj Finserv Arbitrage Fund	HDFC Bank	19,055.41	11,730.81
Bajaj Finserv Large and Mid Cap Fund	HDFC Bank	2,385.56	-
Bajaj Finserv Large Cap Fund	HDFC Bank	866.70	-
Bajaj Finserv Flexi Cap Fund	HDFC Bank	4,072.64	2,909.72

- 1.2 Open position of derivatives (outstanding market value & % to net assets)

Scheme	As on March 31, 2025		
	Nature of derivative	Outstanding market value	As a percentage (%) to net assets
Bajaj Finserv Arbitrage Fund	Equity Futures	(67,334.41)	(74.99%)
Bajaj Finserv Balanced Advantage Fund	Equity Futures	(8,537.86)	(6.94%)
Bajaj Finserv ELSS Tax Saver Fund	Equity Futures	(14.13)	(0.32%)
Bajaj Finserv Flexi Cap Fund	Equity Futures	(6,970.44)	(1.67%)
Bajaj Finserv Healthcare Fund	Equity Futures	(565.03)	(1.84%)
Bajaj Finserv Large Cap Fund	Equity Futures	(3,854.31)	(2.80%)
Bajaj Finserv Large and Midcap Fund	Equity Futures	(6,315.02)	(3.58%)
Bajaj Finserv Multi Asset Allocation Fund	Equity Futures	(5,229.14)	(4.64%)

Scheme	As on March 31, 2024		
	Nature of derivative	Outstanding market value	As a percentage (%) to net assets
Bajaj Finserv Arbitrage Fund	Equity Futures	(40,831.54)	(68.91%)
Bajaj Finserv Balanced Advantage Fund	Equity Futures	(1,921.42)	(1.88%)

Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated August 18, 2010: **Annexure I-A**

## 1.3 Investments in associates and group companies by the Schemes

Name of associate/ group company	Scheme	Nature of instruments	2024-2025	
			Investment by the Scheme	Aggregate investment by all Schemes
Bajaj Auto Limited	Bajaj Finserv Arbitrage Fund	Equity Shares	2,396.43	4,065.94
	Bajaj Finserv Flexi Cap Fund	Equity Shares	1,507.27	4,065.94
	Bajaj Finserv Nifty 50 ETF	Equity Shares	162.24	4,065.94
	Bajaj Finserv Arbitrage Fund	Equity Futures	3,924.45	9,081.60
	Bajaj Finserv Balanced Advantage Fund	Equity Futures	5,157.16	9,081.60
	Bajaj Finserv Balanced Advantage Fund	Equity Options	16.75	16.75
Bajaj Finance Limited	Bajaj Finserv Liquid Fund	Debt	7,934.94	7,934.94
	Bajaj Finserv Arbitrage Fund	Money Market Instruments	958.73	27,513.29
	Bajaj Finserv Liquid Fund	Money Market Instruments	22,222.26	27,513.29
	Bajaj Finserv Money Market Fund	Money Market Instruments	4,332.29	27,513.29
	Bajaj Finserv Arbitrage Fund	Equity Shares	3,171.47	26,193.94
	Bajaj Finserv Balanced Advantage Fund	Equity Shares	1,745.57	26,193.94
	Bajaj Finserv ELSS Tax Saver Fund	Equity Shares	113.85	26,193.94
	Bajaj Finserv Flexi Cap Fund	Equity Shares	15,245.16	26,193.94
	Bajaj Finserv Large Cap Fund	Equity Shares	5,641.54	26,193.94
	Bajaj Finserv Nifty 50 ETF	Equity Shares	276.35	26,193.94
	Bajaj Finserv Arbitrage Fund	Equity Futures	13,775.75	14,186.84
	Bajaj Finserv Balanced Advantage Fund	Equity Futures	411.09	14,186.84
Bajaj Finserv Limited	Bajaj Finserv Arbitrage Fund	Equity Shares	27.87	8,894.01
	Bajaj Finserv Balanced Advantage Fund	Equity Shares	1,852.95	8,894.01
	Bajaj Finserv ELSS Tax Saver Fund	Equity Shares	73.82	8,894.01
	Bajaj Finserv Large and Midcap Fund	Equity Shares	2,534.20	8,894.01
	Bajaj Finserv Multi Asset Allocation Fund	Equity Shares	2,133.41	8,894.01
	Bajaj Finserv Multi Cap Fund	Equity Shares	2,138.54	8,894.01
	Bajaj Finserv Nifty 50 ETF	Equity Shares	133.21	8,894.01
	Bajaj Finserv Arbitrage Fund	Equity Futures	28.47	1,383.06
	Bajaj Finserv Balanced Advantage Fund	Equity Futures	719.09	1,383.06
	Bajaj Finserv Multi Asset Allocation Fund	Equity Futures	635.51	1,383.06
Bajaj Housing Finance Limited	Bajaj Finserv Liquid Fund	Money Market Instruments	34,954.89	44,838.64
	Bajaj Finserv Money Market Fund	Money Market Instruments	9,883.75	44,838.64

## BAJAJ FINSERV MUTUAL FUND

Name of associate/ group company	Scheme	Nature of instruments	2023-2024	
			Investment by the Scheme	Aggregate investment by all Schemes
Bajaj Auto Limited	Bajaj Finserv Arbitrage Fund	Equity Shares	236.51	5,433.29
	Bajaj Finserv Balanced Advantage Fund	Equity Shares	1,902.37	5,433.29
	Bajaj Finserv Flexi Cap Fund	Equity Shares	3,246.27	5,433.29
	Bajaj Finserv Nifty 50 ETF	Equity Shares	48.14	5,433.29
	Bajaj Finserv Arbitrage Fund	Equity Futures	(510.21)	(510.21)
Bajaj Finance Limited	Bajaj Finserv Arbitrage Fund	Equity Shares	692.11	11,797.32
	Bajaj Finserv Flexi Cap Fund	Equity Shares	10,983.93	11,797.32
	Bajaj Finserv Nifty 50 ETF	Equity Shares	121.28	11,797.32
	Bajaj Finserv Arbitrage Fund	Equity Futures	(1,506.79)	(1,506.79)
Bajaj Finserv Limited	Bajaj Finserv Balanced Advantage Fund	Equity Shares	1,636.01	1,687.86
	Bajaj Finserv Nifty 50 ETF	Equity Shares	51.85	1,687.86
	Bajaj Finserv Balanced Advantage Fund	Equity Futures	(968.44)	(968.44)

1.4 Open position of securities borrowed and/ or lent by the Schemes as on 31-Mar-2025

Scheme	Amount
Bajaj Finserv Liquid Fund	24,970.65

1.5 Details of securities classified as below investment grade or default - NIL.

1.6 Aggregate unrealised gain/ (loss) as at the end of the financial period and percentage to net assets is as under:

Scheme	As at March 31, 2025	
	Unrealised gain/ (loss)	Percentage to net assets
Bajaj Finserv Arbitrage Fund	(3,069.99)	(3.42%)
Bajaj Finserv Balanced Advantage Fund	1,499.40	1.22%
Bajaj Finserv Banking and PSU Fund	111.56	0.99%
Bajaj Finserv Consumption Fund	(5,021.49)	(9.90%)
Bajaj Finserv ELSS Tax Saver Fund	177.87	4.02%
Bajaj Finserv Flexi Cap Fund	2,605.26	0.62%
Bajaj Finserv Gilt Fund	66.95	1.66%
Bajaj Finserv Healthcare Fund	(2,636.69)	(8.58%)
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	1.09	0.00%
Bajaj Finserv Large Cap Fund	(6,396.09)	(4.65%)
Bajaj Finserv Liquid Fund	335.40	0.08%
Bajaj Finserv Large and Midcap Fund	3,093.24	1.75%
Bajaj Finserv Multi Asset Allocation Fund	595.51	0.53%
Bajaj Finserv Money Market Fund	812.87	0.26%
Bajaj Finserv Multi Cap Fund	1,720.80	3.30%
Bajaj Finserv Overnight Fund	0.01	0.00%
Bajaj Finserv Nifty 50 ETF	(393.48)	(2.03%)
Bajaj Finserv Nifty Bank ETF	781.03	3.45%



Scheme	As at March 31, 2024	
	Unrealised gain/(loss)	Percentage to net assets
Bajaj Finserv Arbitrage Fund	3,041.84	5.13%
Bajaj Finserv Balanced Advantage Fund	4,058.43	3.97%
Bajaj Finserv Banking and PSU Fund	50.82	0.51%
Bajaj Finserv Flexi Cap Fund	21,846.25	8.96%
Bajaj Finserv Liquid Fund	111.94	0.05%
Bajaj Finserv Large and Midcap Fund	1,327.65	1.69%
Bajaj Finserv Money Market Fund	180.42	0.09%
Bajaj Finserv Overnight Fund	0.02	0.00%
Bajaj Finserv Nifty 50 ETF	170.74	3.17%
Bajaj Finserv Nifty Bank ETF	263.10	1.88%

# Values are less than 0.005%

1.7 Aggregate value of purchase and sale with percentage to average assets is as under:

Scheme	2024-2025			
	Purchases	Percentage of average daily net assets	Sales	Percentage of average daily net assets
Bajaj Finserv Arbitrage Fund	10,35,411.68	1,267.50%	10,32,650.33	1,264.12%
Bajaj Finserv Balanced Advantage Fund	4,93,230.20	401.31%	4,74,623.17	386.17%
Bajaj Finserv Banking and PSU Fund	17,018.69	154.89%	15,542.70	141.45%
Bajaj Finserv Flexi Cap Fund	4,46,982.37	126.74%	3,00,975.40	85.34%
Bajaj Finserv Liquid Fund	42,18,630.63	1,078.37%	40,76,748.90	1,042.10%
Bajaj Finserv Large and Midcap Fund	1,85,285.89	133.10%	98,710.86	70.91%
Bajaj Finserv Money Market Fund	15,84,212.01	615.16%	14,88,488.77	577.99%
Bajaj Finserv Overnight Fund	1,93,358.47	606.51%	1,92,493.69	603.79%
Bajaj Finserv Nifty 50 ETF	17,528.43	122.26%	2,922.42	20.38%
Bajaj Finserv Nifty Bank ETF	32,079.55	123.96%	24,414.27	94.34%
Bajaj Finserv Consumption Fund	61,211.50	120.47%	6,393.88	12.58%
Bajaj Finserv ELSS Tax Saver Fund	3,731.04	107.59%	14.24	0.41%
Bajaj Finserv Gilt Fund	11,212.60	247.87%	7,635.39	168.79%
Bajaj Finserv Healthcare Fund	32,206.56	107.93%	1,074.07	3.60%
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	1,968.20	16.42%	-	-
Bajaj Finserv Large Cap Fund	1,98,507.48	159.83%	59,137.37	47.61%
Bajaj Finserv Multi Asset Allocation Fund	1,83,396.83	176.06%	81,444.99	78.19%
Bajaj Finserv Multi Cap Fund	46,115.76	100.28%	-	-

Scheme	2023-2024			
	Purchases	Percentage of average daily net assets	Sales	Percentage of average daily net assets
Bajaj Finserv Arbitrage Fund	2,36,201.14	652.91%	2,25,661.76	623.77%
Bajaj Finserv Balanced Advantage Fund	1,53,930.47	170.47%	74,108.25	82.07%
Bajaj Finserv Banking and PSU Fund	12,824.93	143.64%	3,644.39	40.82%
Bajaj Finserv Flexi Cap Fund	4,54,284.44	238.39%	2,54,535.04	133.57%
Bajaj Finserv Liquid Fund	23,42,965.62	973.07%	21,13,303.15	877.69%
Bajaj Finserv Large and Midcap Fund	73,659.57	100.98%	1,506.17	2.06%
Bajaj Finserv Money Market Fund	8,14,338.62	599.75%	6,26,028.87	461.06%
Bajaj Finserv Overnight Fund	1,79,557.02	713.22%	1,78,646.73	709.60%
Bajaj Finserv Nifty 50 ETF	5,700.10	104.26%	491.64	8.99%
Bajaj Finserv Nifty Bank ETF	14,726.32	166.86%	1,043.37	11.82%

## BAJAJ FINSERV MUTUAL FUND

1.8 Non-traded securities in the portfolio is as under:

Scheme	Security	As on March 31, 2025	
		Market value (Rupees in lakhs)	Percentage to net assets
Bajaj Finserv Arbitrage Fund	Debt	1,501.38	1.67%
Bajaj Finserv Balanced Advantage Fund	Debt	5,041.74	4.10%
Bajaj Finserv Banking and PSU Fund	Debt	8,268.54	73.23%
Bajaj Finserv Liquid Fund	Debt	32,488.06	7.73%
	Money Market Instruments	2,84,108.19	67.65%
Bajaj Finserv Money Market Fund	Money Market Instruments	2,33,592.84	73.31%
Bajaj Finserv Multi Asset Allocation Fund	Debt	12,578.23	11.16%

Scheme	Security	As on March 31, 2024	
		Market value (Rupees in lakhs)	Percentage to net assets
Bajaj Finserv Balanced Advantage Fund	Debt	2,499.22	2.44%
	Money Market Instruments	996.29	0.97%
Bajaj Finserv Banking and PSU Fund	Debt	7,808.17	77.86%
Bajaj Finserv Liquid Fund	Debt	9,977.95	4.20%
	Money Market Instruments	1,85,244.16	78.02%
Bajaj Finserv Money Market Fund	Money Market Instruments	1,56,508.89	79.21%

## 2 Disclosure under regulation 25(8) of The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

a. Brokerage paid to associates/ related parties/ group companies of Sponsor/ AMC

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	April 1, 2024 to March 31, 2025			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Financial Securities Limited	Group Company and Associate	5,402.13	0.04	5.93	0.27

b. Commission paid to associates/ related parties/ group companies of Sponsor/ AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	April 1, 2024 to March 31, 2025			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Finance Limited	Associate	784.96	0.02	3.54	0.09
Bajaj Financial Securities Limited	Associate	5,448.51	0.17	60.41	1.52
Chanchal	Relative of Employee	5.06	0.00	0.07	0.00
Chanchal	Relative of the employee	13.55	0.00	0.03	0.00
N. Krishna Anand	Relative of Employee	257.56	0.01	3.55	0.09
N. Krishna Anand	Relative of the employee	289.09	0.01	2.12	0.05
Waldal Wealth	Relative of Employee	13.68	0.00	0.05	0.00
Waldal Wealth	Relative of the employee	4.82	0.00	0.01	0.00

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	July 5, 2023 to March 31, 2024			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Financial Securities Limited	Associate	2,349.65	0.06	11.14	0.68

c. Payment made to associates/ related parties/ group companies of Sponsor/ AMC

Scheme Name	Year Ended March 31, 2025	
	Management Fees	Trusteeship Fees
Bajaj Finserv Arbitrage Fund	155.16	0.39
Bajaj Finserv Balanced Advantage Fund	437.63	5.22
Bajaj Finserv Banking and PSU Fund	25.30	0.16
Bajaj Finserv Flexi Cap Fund	882.69	15.98
Bajaj Finserv Liquid Fund	224.80	1.22
Bajaj Finserv Large and Midcap Fund	523.50	7.42
Bajaj Finserv Money Market Fund	268.87	0.99
Bajaj Finserv Overnight Fund	9.46	0.17
Bajaj Finserv Nifty 50 ETF	0.65	0.09
Bajaj Finserv Nifty Bank ETF	16.06	0.24
Bajaj Finserv Consumption Fund	71.60	0.71
Bajaj Finserv ELSS Tax Saver Fund	-	0.12
Bajaj Finserv Gilt Fund	2.15	0.03
Bajaj Finserv Healthcare Fund	27.13	0.41
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	5.25	0.02
Bajaj Finserv Large Cap Fund	281.29	2.41
Bajaj Finserv Multi Asset Allocation Fund	302.06	3.35
Bajaj Finserv Multi Cap Fund	15.30	0.24

Scheme Name	Year Ended March 31, 2024	
	Management Fees	Trusteeship Fees
Bajaj Finserv Arbitrage Fund	43.73	0.19
Bajaj Finserv Balanced Advantage Fund	109.26	2.67
Bajaj Finserv Banking and PSU Fund	8.62	0.04
Bajaj Finserv Flexi Cap Fund	339.32	12.02
Bajaj Finserv Liquid Fund	127.58	1.79
Bajaj Finserv Large and Midcap Fund	24.42	0.68
Bajaj Finserv Money Market Fund	153.50	0.93
Bajaj Finserv Overnight Fund	7.21	0.18
Bajaj Finserv Nifty 50 ETF	0.13	0.01
Bajaj Finserv Nifty Bank ETF	1.48	0.02

- d. Subscription by the Schemes in the issues lead managed by associate companies/ subscription to any issue of equity or debt on private placement basis where the sponsor or associate companies have acted as arranger or lead manager. - Nil
- e. Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies: NIL
- f. Devolvement during the period : Nil

## BAJAJ FINSERV MUTUAL FUND

### 3 Details of large holdings (over 25% of the net assets of the Scheme) as on March 31, 2025 is as follows:

Scheme	No. of Investors	Percentage of holding
Bajaj Finserv Gilt Fund	1	25.54%

#### As on March 31, 2024

Scheme	No. of Investors	Percentage of holding
Bajaj Finserv Money Market Fund	1	27.96%

### 4 Investor Education Fund (IEF) & Investor Education & Awareness Initiative (IEAI)

Investor Education Fund ('IEF') includes income earned on investment of unclaimed redemption and dividend which has been outstanding for more than 3 years. Investor Education & Awareness Initiative ('IEAI') – An annual charge being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The cumulative balance of the IEF and IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees. The balances pending utilization are deployed in money – market instruments.

The movement is as follows:–

Particulars	FY 2024-25	FY 2023-24
Opening Balance	46.86	-
Additions during the current year ^ ^	322.17	93.73
Less – Utilizations during the current year	178.28	-
Less -50% balance transfer to AMFI ^	160.53	46.86
Closing Balance	30.23	46.86

Note :1) ^ Including amount of 17,24,586.49/- pertaining to 50% of the IEP accrual of March 2025 which was transferred to AMFI on April 08, 2025.

2) ^ ^ Including interest income received on fixed deposit maturity

### 5 Credit default swaps

There were no transactions in credit default swaps during the period ended March 31, 2025.

### 6 Unit capital movement during the year/ period ended: Annexure I-B

### 7 Prior period comparatives

As these are the first financial statements of Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Gilt Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Multi Cap Fund there are no prior period comparatives.

### 8 Contingent liabilities as on March 31, 2025: NIL

### 9 Expenses other than management fees viz. transfer agents fees, custodian fees, trusteeship fees, commission to agents, audit fees and other expenses are inclusive of GST (wherever applicable).

**The Statement of movement in unit capital during the year ended:****Bajaj Finserv Arbitrage Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	47,44,22,800.233	47,442.28	-	-	81,42,73,015.823	81,427.30	69,13,30,796.996	69,133.08	59,73,65,019.060	59,736.50
Regular Growth	9,52,32,578.947	9,523.26	-	-	44,09,99,855.055	44,099.99	32,88,37,171.074	32,883.72	20,73,95,262.928	20,739.53
Regular IDCW	96,653.567	9.67	-	-	1,49,027.866	14.90	92,879.827	9.29	1,52,801.606	15.28
Direct IDCW	26,935.020	2.70	-	-	22,933.746	2.29	12,324.220	1.23	37,544.546	3.76
<b>Total</b>	<b>56,97,78,967.767</b>	<b>56,977.91</b>	<b>-</b>	<b>-</b>	<b>1,25,54,44,832.490</b>	<b>1,25,544.48</b>	<b>1,02,02,73,172.117</b>	<b>1,02,027.32</b>	<b>80,49,50,628.140</b>	<b>80,495.07</b>

**Bajaj Finserv Arbitrage Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	5,74,16,511.063	5,741.65	53,84,86,026.265	53,848.60	12,14,79,737.095	12,147.97	47,44,22,800.233	47,442.28
Regular Growth	-	-	87,23,500.730	872.35	16,65,92,399.284	16,659.24	8,00,83,321.067	8,008.33	9,52,32,578.947	9,523.26
Regular IDCW	-	-	90,956.573	9.10	54,433.256	5.44	48,736.262	4.87	96,653.567	9.67
Direct IDCW	-	-	21,269.461	2.13	10,478.123	1.05	4,812.564	0.48	26,935.020	2.70
<b>Total</b>	<b>-</b>	<b>-</b>	<b>6,62,52,237.827</b>	<b>6,625.23</b>	<b>70,51,43,336.928</b>	<b>70,514.33</b>	<b>20,16,16,606.988</b>	<b>20,161.65</b>	<b>56,97,78,967.767</b>	<b>56,977.91</b>

**Bajaj Finserv Balanced Advantage Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Regular Growth	90,26,58,065.656	90,265.80	-	-	36,03,19,667.848	36,031.97	20,29,87,351.712	20,298.74	1,05,99,90,381.792	1,05,999.03
Direct Growth	6,53,11,373.159	6,531.14	-	-	2,42,23,331.076	2,422.33	65,24,883.294	652.49	8,30,09,820.941	8,300.98
Regular IDCW	33,50,789.648	335.08	-	-	55,61,417.845	556.14	53,32,805.839	533.28	35,79,401.654	357.94
Direct IDCW	1,58,371.958	15.83	-	-	1,55,830.471	15.58	70,546.876	7.05	2,43,655.553	24.36
<b>Total</b>	<b>97,14,78,600.421</b>	<b>97,147.85</b>	<b>-</b>	<b>-</b>	<b>39,02,60,247.240</b>	<b>39,026.02</b>	<b>21,49,15,587.721</b>	<b>21,491.56</b>	<b>1,14,68,23,259.940</b>	<b>1,14,682.31</b>

**Bajaj Finserv Balanced Advantage Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	63,37,34,942.193	63,373.49	28,66,73,745.368	28,667.37	1,77,50,621.905	1,775.06	90,26,58,065.656	90,265.80
Direct Growth	-	-	5,63,70,559.412	5,637.06	1,08,51,833.013	1,085.18	19,11,019.266	191.10	6,53,11,373.159	6,531.14
Regular IDCW	-	-	25,55,590.575	255.56	10,16,086.842	101.61	2,20,887.769	22.09	33,50,789.648	335.08
Direct IDCW	-	-	1,14,927.527	11.49	61,816.042	6.18	18,371.611	1.84	1,58,371.958	15.83
<b>Total</b>	<b>-</b>	<b>-</b>	<b>69,27,76,019.707</b>	<b>69,277.60</b>	<b>29,86,03,481.265</b>	<b>29,860.34</b>	<b>1,99,00,900.551</b>	<b>1,990.09</b>	<b>97,14,78,600.421</b>	<b>97,147.85</b>

**Bajaj Finserv Banking and PSU Fund (Face value of Rs. 10 each)**

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Regular Growth	5,16,60,762.346	5,166.07	-	-	8,73,82,966.658	8,738.30	8,82,39,667.391	8,823.97	5,08,04,061.613	5,080.40
Direct Growth	4,51,47,020.816	4,514.71	-	-	6,78,28,711.884	6,782.87	6,31,99,037.438	6,319.90	4,97,76,695.262	4,977.68
Regular IDCW	1,10,860.122	11.09	-	-	31,471.026	3.15	70,692.923	7.07	71,638.225	7.17
Regular Monthly IDCW	90,123.687	9.01	-	-	34,092.869	3.41	45,914.176	4.59	78,302.380	7.83
Direct IDCW	30,374.471	3.04	-	-	74,001.610	7.40	30,452.349	3.05	73,923.732	7.39
Direct Monthly IDCW	6,795.227	0.67	-	-	8,825.427	0.88	4,521.231	0.45	11,099.423	1.10
<b>Total</b>	<b>9,70,45,936.669</b>	<b>9,704.59</b>	<b>-</b>	<b>-</b>	<b>15,53,60,069.474</b>	<b>15,536.01</b>	<b>15,15,90,285.508</b>	<b>15,159.03</b>	<b>10,08,15,720.635</b>	<b>10,081.57</b>

# BAJAJ FINSERV MUTUAL FUND

## Bajaj Finserv Banking and PSU Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	1,18,44,138.871	1,184.41	8,15,44,891.786	8,154.49	4,17,28,268.311	4,172.83	5,16,60,762.346	5,166.07
Direct Growth	-	-	1,50,80,279.414	1,508.03	4,09,83,479.373	4,098.35	1,09,16,737.971	1,091.67	4,51,47,020.816	4,514.71
Regular IDCW	-	-	1,01,304.936	10.13	27,562.059	2.76	18,006.873	1.80	1,10,860.122	11.09
Regular Monthly IDCW	-	-	51,948.903	5.19	52,887.954	5.29	14,713.170	1.47	90,123.687	9.01
Direct IDCW	-	-	16,099.196	1.61	16,455.697	1.65	2,180.422	0.22	30,374.471	3.04
Direct Monthly IDCW	-	-	5,949.703	0.59	4,835.745	0.48	3,990.221	0.40	6,795.227	0.67
<b>Total</b>	-	-	<b>2,70,99,721.023</b>	<b>2,709.96</b>	<b>12,26,30,112.614</b>	<b>12,263.02</b>	<b>5,26,83,896.968</b>	<b>5,268.39</b>	<b>9,70,45,936.669</b>	<b>9,704.59</b>

## Bajaj Finserv Flexi Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Regular Growth	1,65,15,57,083.865	1,65,155.71	-	-	1,27,96,72,555.916	1,27,967.26	20,17,49,252.367	20,174.93	2,72,94,80,387.414	2,72,948.04
Direct Growth	42,67,77,560.795	42,677.75	-	-	44,89,14,104.161	44,891.41	39,95,80,061.403	39,958.01	47,61,11,603.553	47,611.15
Regular IDCW	34,49,682.373	344.97	-	-	33,68,051.998	336.81	10,74,683.316	107.47	57,43,051.055	574.31
Direct IDCW	6,13,134.241	61.31	-	-	11,16,840.743	111.68	5,84,889.279	58.49	11,45,085.705	114.50
<b>Total</b>	<b>2,08,23,97,461.274</b>	<b>2,08,239.74</b>	-	-	<b>1,73,30,71,552.818</b>	<b>1,73,307.16</b>	<b>60,29,88,886.365</b>	<b>60,298.90</b>	<b>3,21,24,80,127.727</b>	<b>3,21,248.00</b>

## Bajaj Finserv Flexi Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	96,74,66,758.641	96,746.68	72,90,14,145.628	72,901.41	4,49,23,820.404	4,492.38	1,65,15,57,083.865	1,65,155.71
Direct Growth	-	-	8,10,56,098.651	8,105.61	35,54,90,230.960	35,549.02	97,68,768.816	976.88	42,67,77,560.795	42,677.75
Regular IDCW	-	-	23,95,069.823	239.51	20,01,703.968	200.17	9,47,091.418	94.71	34,49,682.373	344.97
Direct IDCW	-	-	2,57,568.776	25.76	4,05,229.847	40.52	49,664.382	4.97	6,13,134.241	61.31
<b>Total</b>	-	-	<b>1,05,11,75,495.891</b>	<b>1,05,117.56</b>	<b>1,08,69,11,310.403</b>	<b>1,08,691.12</b>	<b>5,56,89,345.020</b>	<b>5,568.94</b>	<b>2,08,23,97,461.274</b>	<b>2,08,239.74</b>

## Bajaj Finserv Liquid Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	2,04,33,901.862	2,04,339.02	-	-	27,39,46,432.207	27,39,464.32	25,98,70,353.643	25,98,703.54	3,45,09,980.426	3,45,099.80
Regular Growth	20,97,306.417	20,973.07	-	-	1,70,47,005.266	1,70,470.05	1,65,43,569.269	1,65,435.69	26,00,742.414	26,007.43
Direct Monthly IDCW	418.105	4.17	-	-	3,201.528	32.02	3,018.061	30.18	601.572	6.01
Regular Daily IDCW	226.664	2.27	-	-	1,642.149	16.42	1,451.130	14.51	417.683	4.18
Direct Daily IDCW	165.357	1.66	-	-	3,305.665	33.06	870.306	8.70	2,600.716	26.02
Direct Weekly IDCW	159.891	1.60	-	-	29.970	0.30	101.101	1.01	88.760	0.89
Regular Monthly IDCW	114.467	1.14	-	-	914.355	9.14	457.429	4.57	571.393	5.71
Direct Fortnightly IDCW	103.288	1.03	-	-	1.334	0.01	-	-	104.622	1.04
Regular Weekly IDCW	101.657	1.01	-	-	127.581	1.28	35.980	0.36	193.258	1.93
Regular Fortnightly IDCW	61.952	0.62	-	-	1,232.980	12.33	1,248.116	12.48	46.816	0.47
<b>Total</b>	<b>2,25,32,559.660</b>	<b>2,25,325.59</b>	-	-	<b>29,10,03,893.035</b>	<b>29,10,038.93</b>	<b>27,64,21,105.035</b>	<b>27,64,211.04</b>	<b>3,71,15,347.660</b>	<b>3,71,153.48</b>

## Bajaj Finserv Liquid Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	3,06,76,782.978	3,06,767.83	12,63,89,809.700	12,63,898.10	13,66,32,690.816	13,66,326.91	2,04,33,901.862	2,04,339.02
Regular Growth	-	-	1,47,684.072	1,476.84	83,85,079.563	83,850.80	64,35,457.218	64,354.57	20,97,306.417	20,973.07
Direct Monthly IDCW	-	-	123.495	1.23	1,431.204	14.31	1,136.594	11.37	418.105	4.17
Regular Daily IDCW	-	-	99.995	1.00	772.915	7.73	646.246	6.46	226.664	2.27

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Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
Direct Daily IDCW	-	-	110.995	1.11	867.582	8.68	813.220	8.13	165.357	1.66
Direct Weekly IDCW	-	-	107.995	1.08	187.334	1.87	135.438	1.35	159.891	1.60
Regular Monthly IDCW	-	-	99.995	1.00	232.287	2.32	217.815	2.18	114.467	1.14
Direct Fortnightly IDCW	-	-	100.995	1.01	2.293	0.02	-	-	103.288	1.03
Regular Weekly IDCW	-	-	99.995	1.00	250.251	2.50	248.589	2.49	101.657	1.01
Regular Fortnightly IDCW	-	-	1.000	0.01	64.934	0.65	3.982	0.04	61.952	0.62
<b>Total</b>	-	-	<b>3,08,25,211.515</b>	<b>3,08,252.11</b>	<b>13,47,78,698.063</b>	<b>13,47,786.98</b>	<b>14,30,71,349.918</b>	<b>14,30,713.50</b>	<b>2,25,32,559.660</b>	<b>2,25,325.59</b>

### Bajaj Finserv Large and Mid Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Regular Growth	74,16,53,151.941	74,165.32	-	-	86,50,72,646.181	86,507.26	9,86,19,562.437	9,861.96	1,50,81,06,235.685	1,50,810.62
Direct Growth	2,91,12,264.646	2,911.23	-	-	4,71,25,182.207	4,712.52	1,53,98,492.779	1,539.85	6,08,38,954.074	6,083.90
Regular IDCW	15,72,272.337	157.23	-	-	19,49,071.805	194.91	8,07,814.347	80.78	27,13,529.795	271.36
Direct IDCW	2,44,479.863	24.45	-	-	9,63,836.919	96.38	1,15,297.530	11.53	10,93,019.252	109.30
<b>Total</b>	<b>77,25,82,168.787</b>	<b>77,258.23</b>	-	-	<b>91,51,10,737.112</b>	<b>91,511.07</b>	<b>11,49,41,167.093</b>	<b>11,494.12</b>	<b>1,57,27,51,738.806</b>	<b>1,57,275.18</b>

### Bajaj Finserv Large and Mid Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Regular Growth	-	-	64,33,88,820.045	64,338.88	9,97,32,371.685	9,973.24	14,68,039.789	146.80	74,16,53,151.941	74,165.32
Direct Growth	-	-	2,65,39,485.743	2,653.95	30,62,408.282	306.24	4,89,629.379	48.96	2,91,12,264.646	2,911.23
Regular IDCW	-	-	14,40,190.069	144.02	1,81,454.091	18.15	49,371.823	4.94	15,72,272.337	157.23
Direct IDCW	-	-	2,21,909.990	22.19	32,507.010	3.25	9,937.137	0.99	2,44,479.863	24.45
<b>Total</b>	-	-	<b>67,15,90,405.847</b>	<b>67,159.04</b>	<b>10,30,08,741.068</b>	<b>10,300.88</b>	<b>20,16,978.128</b>	<b>201.69</b>	<b>77,25,82,168.787</b>	<b>77,258.23</b>

### Bajaj Finserv Money Market Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	1,71,89,725.236	1,71,897.25	-	-	6,03,07,255.418	6,03,072.55	5,24,46,756.680	5,24,467.57	2,50,50,223.974	2,50,502.23
Regular Growth	15,39,869.256	15,398.69	-	-	1,15,94,968.366	1,15,949.68	1,01,65,186.053	1,01,651.86	29,69,651.569	29,696.51
Regular IDCW	2,478.149	24.78	-	-	421.403	4.21	2,774.917	27.75	124.635	1.24
Direct Monthly IDCW	138.642	1.39	-	-	216.844	2.17	119.160	1.19	236.326	2.37
Direct IDCW	59.869	0.60	-	-	1,854.427	18.54	39.561	0.40	1,874.735	18.74
Regular Monthly IDCW	16.150	0.17	-	-	156.172	1.56	38.013	0.38	134.309	1.35
<b>Total</b>	<b>1,87,32,287.302</b>	<b>1,87,322.88</b>	-	-	<b>7,19,04,872.630</b>	<b>7,19,048.71</b>	<b>6,26,14,914.384</b>	<b>6,26,149.15</b>	<b>2,80,22,245.548</b>	<b>2,80,222.44</b>

### Bajaj Finserv Money Market Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	1,52,681.731	1,526.82	3,69,22,837.320	3,69,228.37	1,98,85,793.815	1,98,857.94	1,71,89,725.236	1,71,897.25
Regular Growth	-	-	1,27,544.248	1,275.44	37,45,112.987	37,451.13	23,32,787.979	23,327.88	15,39,869.256	15,398.69
Regular IDCW	-	-	18.000	0.18	3,840.909	38.41	1,380.760	13.81	2,478.149	24.78
Direct Monthly IDCW	-	-	102.997	1.03	172.132	1.72	136.487	1.36	138.642	1.39
Direct IDCW	-	-	13.000	0.13	155.675	1.56	108.806	1.09	59.869	0.60
Regular Monthly IDCW	-	-	22.999	0.23	597.541	5.98	604.390	6.04	16.150	0.17
<b>Total</b>	-	-	<b>2,80,382.975</b>	<b>2,803.83</b>	<b>4,06,72,716.564</b>	<b>4,06,727.17</b>	<b>2,22,20,812.237</b>	<b>2,22,208.12</b>	<b>1,87,32,287.302</b>	<b>1,87,322.88</b>

# BAJAJ FINSERV MUTUAL FUND

## Bajaj Finserv Overnight Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	16,92,187.507	16,921.88	-	-	19,94,58,245.038	19,94,582.45	20,01,54,141.756	20,01,541.42	9,96,290.789	9,962.91
Regular Growth	1,35,684.553	1,356.85	-	-	83,81,517.241	83,815.17	80,28,997.012	80,289.97	4,88,204.782	4,882.05
Direct Weekly IDCW	156.609	1.57	-	-	12.847	0.13	4.897	0.05	164.559	1.65
Direct Daily IDCW	147.711	1.48	-	-	104.686	1.05	182.302	1.82	70.095	0.71
Direct Monthly IDCW	144.158	1.44	-	-	90.698	0.91	116.219	1.16	118.637	1.19
Direct Fortnightly IDCW	104.658	1.05	-	-	4.078	0.04	2.522	0.03	106.214	1.06
Regular Monthly IDCW	79.915	0.80	-	-	145.194	1.45	106.881	1.07	118.228	1.18
Regular Weekly IDCW	75.753	0.76	-	-	9.691	0.10	0.097	-	85.347	0.86
Regular Fortnightly IDCW	5.043	0.05	-	-	317.220	3.17	10.548	0.11	311.715	3.11
Regular Daily IDCW	-	-	-	-	392.167	3.92	390.521	3.91	1.646	0.01
Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	54.206	0.54	-	-	54.206	0.54
Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-
Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>18,28,585.907</b>	<b>18,285.88</b>	<b>-</b>	<b>-</b>	<b>20,78,40,893.066</b>	<b>20,78,408.93</b>	<b>20,81,83,952.755</b>	<b>20,81,839.54</b>	<b>14,85,526.218</b>	<b>14,855.27</b>

## Bajaj Finserv Overnight Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2023-2024</b>										
Direct Growth	-	-	25,71,058.212	25,710.58	10,17,51,681.650	10,17,516.82	10,26,30,552.355	10,26,305.52	16,92,187.507	16,921.88
Regular Growth	-	-	1,84,941.757	1,849.42	37,70,660.741	37,706.61	38,19,917.945	38,199.18	1,35,684.553	1,356.85
Direct Weekly IDCW	-	-	24.999	0.25	131.610	1.32	-	-	156.609	1.57
Direct Daily IDCW	-	-	30.999	0.31	130.841	1.31	14.129	0.14	147.711	1.48
Direct Monthly IDCW	-	-	8.000	0.08	2,101.093	21.01	1,964.935	19.65	144.158	1.44
Direct Fortnightly IDCW	-	-	210.990	2.11	145.614	1.46	251.946	2.52	104.658	1.05
Regular Monthly IDCW	-	-	16.001	0.16	165.796	1.66	101.882	1.02	79.915	0.80
Regular Weekly IDCW	-	-	24.999	0.25	51.724	0.52	0.970	0.01	75.753	0.76
Regular Fortnightly IDCW	-	-	99.995	1.00	10.786	0.11	105.738	1.06	5.043	0.05
Regular Daily IDCW	-	-	299.985	3.00	1.994	0.02	301.979	3.02	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>27,56,715.937</b>	<b>27,567.16</b>	<b>10,55,25,081.849</b>	<b>10,55,250.84</b>	<b>10,64,53,211.879</b>	<b>10,64,532.12</b>	<b>18,28,585.907</b>	<b>18,285.88</b>

## Bajaj Finserv Nifty 50 ETF (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
ETF	24,10,644.000	241.06	-	-	62,00,000.000	620.00	4,50,000.000	45.00	81,60,644.000	816.06
<b>Total</b>	<b>24,10,644.000</b>	<b>241.06</b>	<b>-</b>	<b>-</b>	<b>62,00,000.000</b>	<b>620.00</b>	<b>4,50,000.000</b>	<b>45.00</b>	<b>81,60,644.000</b>	<b>816.06</b>
<b>2023-2024</b>										
ETF	-	-	25,60,644.000	256.06	50,000.000	5.00	2,00,000.000	20.00	24,10,644.000	241.06
<b>Total</b>	<b>-</b>	<b>-</b>	<b>25,60,644.000</b>	<b>256.06</b>	<b>50,000.000</b>	<b>5.00</b>	<b>2,00,000.000</b>	<b>20.00</b>	<b>24,10,644.000</b>	<b>241.06</b>

## Bajaj Finserv Nifty Bank ETF (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
ETF	2,96,98,860.000	2,969.89	-	-	5,35,50,000.000	5,355.00	3,96,00,000.000	3,960.00	4,36,48,860.000	4,364.89
<b>Total</b>	<b>2,96,98,860.000</b>	<b>2,969.89</b>	<b>-</b>	<b>-</b>	<b>5,35,50,000.000</b>	<b>5,355.00</b>	<b>3,96,00,000.000</b>	<b>3,960.00</b>	<b>4,36,48,860.000</b>	<b>4,364.89</b>
<b>2023-2024</b>										
ETF	-	-	1,85,98,860.000	1,859.89	1,11,00,000.000	1,110.00	-	-	2,96,98,860.000	2,969.89
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,85,98,860.000</b>	<b>1,859.89</b>	<b>1,11,00,000.000</b>	<b>1,110.00</b>	<b>-</b>	<b>-</b>	<b>2,96,98,860.000</b>	<b>2,969.89</b>



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## Bajaj Finserv Consumption Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	3,93,33,320.832	3,933.33	47,03,494.782	470.35	33,84,861.522	338.49	4,06,51,954.092	4,065.19
Regular Growth	-	-	43,36,67,041.360	43,366.70	12,87,91,638.497	12,879.16	3,21,94,960.988	3,219.50	53,02,63,718.869	53,026.36
Regular IDCW	-	-	6,54,595.565	65.46	6,63,356.501	66.34	4,26,780.736	42.68	8,91,171.330	89.12
Direct IDCW	-	-	63,209.797	6.32	52,846.947	5.28	11,437.001	1.14	1,04,619.743	10.46
<b>Total</b>	-	-	<b>47,37,18,167.554</b>	<b>47,371.81</b>	<b>13,42,11,336.727</b>	<b>13,421.13</b>	<b>3,60,18,040.247</b>	<b>3,601.81</b>	<b>57,19,11,464.034</b>	<b>57,191.13</b>

## Bajaj Finserv ELSS Tax Saver Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	40,95,546.385	409.55	18,01,514.313	180.15	-	-	58,97,060.698	589.70
Regular Growth	-	-	2,47,55,862.787	2,475.59	1,08,78,328.424	1,087.83	-	-	3,56,34,191.211	3,563.42
Regular IDCW	-	-	5,26,973.727	52.70	1,10,596.983	11.06	-	-	6,37,570.710	63.76
Direct IDCW	-	-	53,697.349	5.37	42,864.540	4.29	-	-	96,561.889	9.66
<b>Total</b>	-	-	<b>2,94,32,080.248</b>	<b>2,943.21</b>	<b>1,28,33,304.260</b>	<b>1,283.33</b>	-	-	<b>4,22,65,384.508</b>	<b>4,226.54</b>

## Bajaj Finserv Gilt Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	3,03,265.154	3,032.65	59,017.280	590.17	62,443.628	624.44	2,99,838.806	2,998.38
Regular Growth	-	-	98,372.383	983.72	42,683.615	426.84	52,103.589	521.04	88,952.409	889.52
Regular IDCW	-	-	1,948.541	19.49	1,100.695	11.01	198.994	1.99	2,850.242	28.51
Direct IDCW	-	-	88.000	0.88	11.932	0.12	39.994	0.40	59.938	0.60
<b>Total</b>	-	-	<b>4,03,674.078</b>	<b>4,036.74</b>	<b>1,02,813.522</b>	<b>1,028.14</b>	<b>1,14,786.205</b>	<b>1,147.87</b>	<b>3,91,701.395</b>	<b>3,917.01</b>

## Bajaj Finserv Healthcare Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	4,01,11,131.331	4,011.11	40,40,306.120	404.03	7,16,554.430	71.66	4,34,34,883.021	4,343.48
Regular Growth	-	-	24,80,20,807.375	24,802.06	5,05,32,530.849	5,053.25	48,65,322.613	486.53	29,36,87,815.611	29,368.78
Regular IDCW	-	-	8,76,160.257	87.62	2,81,117.186	28.11	46,050.265	4.61	11,11,227.178	111.12
Direct IDCW	-	-	1,42,153.511	14.22	41,926.766	4.19	16,929.700	1.69	1,67,150.577	16.72
<b>Total</b>	-	-	<b>28,91,50,052.474</b>	<b>28,915.01</b>	<b>5,48,95,880.921</b>	<b>5,489.58</b>	<b>56,44,857.008</b>	<b>564.49</b>	<b>33,84,01,076.387</b>	<b>33,840.10</b>

## Bajaj Finserv Nifty 1D Rate Liquid ETF (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
ETF	-	-	99,995.000	999.95	90,52,842.858	90,528.43	46,38,873.858	46,388.74	45,13,964.000	45,139.64
<b>Total</b>	-	-	<b>99,995.000</b>	<b>999.95</b>	<b>90,52,842.858</b>	<b>90,528.43</b>	<b>46,38,873.858</b>	<b>46,388.74</b>	<b>45,13,964.000</b>	<b>45,139.64</b>

## Bajaj Finserv Large Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	6,18,25,369.296	6,182.54	27,40,95,474.885	27,409.55	6,62,53,827.245	6,625.38	26,96,67,016.936	26,966.71
Regular Growth	-	-	80,07,30,023.099	80,073.00	47,04,51,831.437	47,045.18	6,69,75,665.638	6,697.57	1,20,42,06,188.898	1,20,420.61
Regular IDCW	-	-	20,13,824.352	201.38	34,05,247.369	340.52	23,63,474.765	236.35	30,55,596.956	305.55
Direct IDCW	-	-	1,72,463.318	17.25	7,17,583.951	71.76	5,70,807.686	57.08	3,19,239.583	31.93
<b>Total</b>	-	-	<b>86,47,41,680.065</b>	<b>86,474.17</b>	<b>74,86,70,137.642</b>	<b>74,867.01</b>	<b>13,61,63,775.334</b>	<b>13,616.38</b>	<b>1,47,72,48,042.373</b>	<b>1,47,724.80</b>

# BAJAJ FINSERV MUTUAL FUND

## Bajaj Finserv Multi Asset Allocation Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	3,69,73,747.170	3,697.37	1,93,06,890.556	1,930.69	66,88,256.560	668.83	4,95,92,381.166	4,959.23
Regular Growth	-	-	72,90,31,127.818	72,903.11	40,44,27,684.562	40,442.77	10,16,51,827.938	10,165.18	1,03,18,06,984.442	1,03,180.70
Regular IDCW	-	-	34,53,279.304	345.33	8,26,744.839	82.67	10,40,826.731	104.08	32,39,197.412	323.92
Direct IDCW	-	-	2,37,204.486	23.72	1,28,864.709	12.89	1,09,708.235	10.97	2,56,360.960	25.64
<b>Total</b>	-	-	<b>76,96,95,358.778</b>	<b>76,969.53</b>	<b>42,46,90,184.666</b>	<b>42,469.02</b>	<b>10,94,90,619.464</b>	<b>10,949.06</b>	<b>1,08,48,94,923.980</b>	<b>1,08,489.49</b>

## Bajaj Finserv Multi Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
<b>2024-2025</b>										
Direct Growth	-	-	1,01,73,090.191	1,017.31	23,07,043.930	230.70	1,37,683.217	13.77	1,23,42,450.904	1,234.24
Regular Growth	-	-	41,22,09,838.175	41,220.98	7,87,05,039.529	7,870.50	12,45,688.577	124.57	48,96,69,189.127	48,966.91
Regular IDCW	-	-	7,26,054.977	72.61	2,09,219.394	20.92	18,250.328	1.83	9,17,024.043	91.70
Direct IDCW	-	-	58,334.050	5.83	31,139.414	3.11	599.970	0.06	88,873.494	8.88
<b>Total</b>	-	-	<b>42,31,67,317.393</b>	<b>42,316.73</b>	<b>8,12,52,442.267</b>	<b>8,125.23</b>	<b>14,02,222.092</b>	<b>140.23</b>	<b>50,30,17,537.568</b>	<b>50,301.73</b>

## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Balanced Advantage Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	10.367	-	10.521	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.367	-	10.521	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.407	-	10.572	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.407	-	10.572	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	High @				
	ETF	-	-	-	-
	Regular IDCW	11.067	10.367	11.725	10.552
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	11.067	10.367	11.725	10.552
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	11.187	10.407	11.873	10.591
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	11.187	10.407	11.873	10.591
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Low @				
	ETF	-	-	-	-
	Regular IDCW	10.373	10.008	10.191	9.971
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.373	10.008	10.191	9.971
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.413	10.008	10.387	9.973
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.413	10.008	10.387	9.973
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	End *				
	ETF	-	-	-	-
	Regular IDCW	11.067	10.367	10.716	10.521
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	11.067	10.367	10.716	10.521
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Arbitrage Fund	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Balanced Advantage Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
	Direct IDCW	11.187	10.407	10.935	10.572
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	11.187	10.407	10.935	10.572
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)				
	End	89,800.89	59,257.06	1,23,074.58	1,02,246.04
	Average (AAuM)	81,689.58	36,176.86	1,22,904.18	90,295.33
3.	Gross income as percentage of AAuM <sup>1</sup>	15.39%	(4.74%)	5.67%	5.49%
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.96%	0.99%	2.10%	2.19%
	Direct	0.26%	0.29%	0.56%	0.58%
	b. Management fee as % of AAuM (plan wise)(Including GST)				
	Regular	0.22%	0.22%	0.42%	0.41%
	Direct	0.22%	0.22%	0.42%	0.41%
5.	Net income as a percentage of AAuM <sup>2</sup>	14.02%	(6.09%)	3.15%	2.44%
6.	Portfolio turnover ratio <sup>3</sup>	12.36	N.A.	3.81	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
8.	Returns				
	<b>a. Last one year</b>				
	<b>Scheme</b>				
	Regular Growth	6.75%	N.A.	1.85%	N.A.
	Direct Growth	7.49%	N.A.	3.43%	N.A.
	<b>Benchmark</b>	7.65%	N.A.	7.85%	N.A.
	<b>b. Since inception</b>				
	<b>Scheme</b>				
	Regular Growth	6.79%	3.67%	5.49%	5.21%
	Direct Growth	7.54%	4.07%	7.16%	5.72%
	<b>Benchmark</b>	<b>7.94%</b>	<b>4.28%</b>	<b>8.91%</b>	<b>3.55%</b>

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

# Scheme launched during the period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Flexi Cap Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	10.3232	-	11.689	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.3232	-	11.689	-
	Regular Monthly IDCW	10.3232	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.3449	-	11.800	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.3449	-	11.800	-
	Direct Monthly IDCW	10.3449	-	-	-
	Direct Weekly IDCW	-	-	-	-
	High @				
	ETF	-	-	-	-
	Regular IDCW	11.1566	10.3232	14.965	11.795
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	11.1566	10.3232	14.965	11.795
	Regular Monthly IDCW	11.0193	10.3232	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	11.2417	10.3449	15.218	11.888
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	11.2417	10.3449	15.218	11.888
	Direct Monthly IDCW	11.0910	10.3449	-	-
	Direct Weekly IDCW	-	-	-	-
	Low @				
	ETF	-	-	-	-
	Regular IDCW	10.3055	10.0173	11.882	9.908
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.3055	10.0173	11.882	9.908
	Regular Monthly IDCW	10.3055	10.0173	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.3301	10.0178	11.993	9.934
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.3301	10.0178	11.993	9.934
	Direct Monthly IDCW	10.3301	10.0178	-	-
	Direct Weekly IDCW	-	-	-	-
	End *				
	ETF	-	-	-	-
	Regular IDCW	11.1566	10.3232	12.992	11.689
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	11.1566	10.3232	12.992	11.689
	Regular Monthly IDCW	11.0193	10.3232	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	11.2417	10.3449	13.304	11.800

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Flexi Cap Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	11.2417	10.3449	13.304	11.800
	Direct Monthly IDCW	11.0910	10.3449	-	-
	Direct Weekly IDCW	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)				
	End	11,289.91	10,028.04	4,18,842.32	2,43,887.57
	Average (AAuM)	10,987.86	8,928.79	3,52,663.03	1,90,566.76
3.	Gross income as percentage of AAuM <sup>1</sup>	8.08%	7.67%	13.22%	9.96%
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.89%	0.89%	1.86%	2.00%
	Direct	0.34%	0.34%	0.44%	0.48%
	b. Management fee as % of AAuM (plan wise) (Including GST)				
	Regular	0.27%	0.25%	0.30%	0.28%
	Direct	0.27%	0.25%	0.29%	0.30%
5.	Net income as a percentage of AAuM <sup>2</sup>	7.47%	7.00%	11.21%	7.54%
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	0.83	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Regular Monthly IDCW	0.1357	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Direct Monthly IDCW	0.1494	-	-	-
8.	Returns				
	a. Last one year				
	Scheme				
	Regular Growth	8.07%	N.A.	11.15%	N.A.
	Direct Growth	8.67%	N.A.	12.78%	N.A.
	Benchmark	7.80%	N.A.	5.96%	N.A.
	b. Since inception				
	Scheme				
	Regular Growth	8.25%	3.23%	17.42%	16.89%
	Direct Growth	8.85%	3.45%	19.14%	17.96%
	Benchmark	7.80%	2.90%	16.26%	20.64%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

# Scheme launched during the period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Mid Cap Fund	Bajaj Finserv Large and Midcap Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	-	-	10.160	-
	Regular Daily IDCW	1,033.8241	-	-	-
	Regular Fortnightly IDCW	1,035.2739	-	-	-
	Regular Growth	1,052.4777	-	10.160	-
	Regular Monthly IDCW	1,037.2884	-	-	-
	Regular Weekly IDCW	1,035.2689	-	-	-
	Direct IDCW	-	-	10.176	-
	Direct Daily IDCW	1,034.6939	-	-	-
	Direct Fortnightly IDCW	1,036.1572	-	-	-
	Direct Growth	1,053.8036	-	10.176	-
	Direct Monthly IDCW	1,038.2979	-	-	-
	Direct Weekly IDCW	1,036.1703	-	-	-
	High @				
	ETF	-	-	-	-
	Regular IDCW	-	-	12.721	10.161
	Regular Daily IDCW	1,033.8241	1,033.8241	-	-
	Regular Fortnightly IDCW	1,037.1668	1,036.6056	-	-
	Regular Growth	1,128.9184	1,052.4777	12.721	10.161
	Regular Monthly IDCW	1,040.7728	1,039.6864	-	-
	Regular Weekly IDCW	1,036.1254	1,035.2807	-	-
	Direct IDCW	-	-	12.839	10.176
	Direct Daily IDCW	1,034.6939	1,034.6939	-	-
	Direct Fortnightly IDCW	1,038.0852	1,037.5408	-	-
	Direct Growth	1,132.2697	1,053.8036	12.839	10.176
	Direct Monthly IDCW	1,041.8437	1,040.7078	-	-
	Direct Weekly IDCW	1,037.0263	1,036.1902	-	-
	Low @				
	ETF	-	-	-	-
	Regular IDCW	-	-	10.237	9.858
	Regular Daily IDCW	1,033.8110	1,000.1699	-	-
	Regular Fortnightly IDCW	1,033.8241	1,000.1699	-	-
	Regular Growth	1,053.3365	1,000.1699	10.237	9.858
	Regular Monthly IDCW	1,033.8241	1,000.1699	-	-
	Regular Weekly IDCW	1,033.8241	1,000.1699	-	-
	Direct IDCW	-	-	10.262	9.865
	Direct Daily IDCW	1,034.6834	1,000.1746	-	-
	Direct Fortnightly IDCW	1,034.6939	1,000.1746	-	-
	Direct Growth	1,054.6734	1,000.1746	10.262	9.865
	Direct Monthly IDCW	1,034.6939	1,000.1746	-	-
	Direct Weekly IDCW	1,034.6939	1,000.1746	-	-
	End *				
	ETF	-	-	-	-
	Regular IDCW	-	-	11.208	10.160
	Regular Daily IDCW	1,033.8241	1,033.8241	-	-
	Regular Fortnightly IDCW	1,035.9161	1,035.2739	-	-
	Regular Growth	1,128.7109	1,052.4777	11.208	10.160
	Regular Monthly IDCW	1,037.4664	1,037.2884	-	-
	Regular Weekly IDCW	1,035.9349	1,035.2689	-	-
	Direct IDCW	-	-	11.394	10.176

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Mid Cap Fund	Bajaj Finserv Large and Midcap Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
	Direct Daily IDCW	1,034.6939	1,034.6939	-	-
	Direct Fortnightly IDCW	1,036.8478	1,036.1572	-	-
	Direct Growth	1,132.0563	1,053.8036	11.394	10.176
	Direct Monthly IDCW	1,038.4094	1,038.2979	-	-
	Direct Weekly IDCW	1,036.8310	1,036.1703	-	-
2.	Closing assets under management (Rs. in Lakhs)				
	End	4,20,075.14	2,37,420.88	1,76,384.80	78,495.85
	Average (AAuM)	3,91,205.69	2,40,780.02	1,39,210.85	72,942.08
3.	Gross income as percentage of AAuM <sup>1</sup>	7.18%	7.13%	4.77%	3.16%
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.27%	0.28%	2.09%	2.27%
	Direct	0.10%	0.11%	0.62%	0.55%
	b. Management fee as % of AAuM (plan wise) (Including GST)				
	Regular	0.07%	0.07%	0.44%	0.36%
	Direct	0.07%	0.07%	0.44%	0.36%
5.	Net income as a percentage of AAuM <sup>2</sup>	7.06%	7.00%	2.41%	(1.36%)
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	0.68	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	71.8839	18.5200	-	-
	Regular Fortnightly IDCW	71.5765	17.0488	-	-
	Regular Weekly IDCW	71.8159	17.0398	-	-
	Regular Monthly IDCW	72.2091	14.9925	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	73.6643	18.9324	-	-
	Direct Fortnightly IDCW	73.5602	17.4694	-	-
	Direct Weekly IDCW	73.6577	17.5191	-	-
	Direct Monthly IDCW	74.2028	15.3731	-	-
8.	Returns				
	<b>a. Last one year</b>				
	<b>Scheme</b>				
	Regular Growth	7.24%	N.A.	10.31%	N.A.
	Direct Growth	7.43%	N.A.	11.97%	N.A.
	<b>Benchmark</b>	7.29%	N.A.	7.33%	N.A.
	<b>b. Since inception</b>				
	<b>Scheme</b>				
	Regular Growth	7.21%	5.25%	11.03%	1.60%
	Direct Growth	7.39%	5.38%	12.71%	1.76%
	<b>Benchmark</b>	<b>7.30%</b>	5.36%	<b>6.30%</b>	(0.41%)

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

# Scheme launched during the period, hence there are no NAVs at the beginning of the year.

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## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Money Market Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Overnight Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	1,051.1800	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	1,033.9738	-
	Regular Growth	1,051.1800	-	1,049.7102	-
	Regular Monthly IDCW	1,036.5876	-	1,035.8706	-
	Regular Weekly IDCW	-	-	1,033.8606	-
	Direct IDCW	1,055.1667	-	-	-
	Direct Daily IDCW	-	-	1,033.1412	-
	Direct Fortnightly IDCW	-	-	1,034.1250	-
	Direct Growth	1,055.1667	-	1,050.0988	-
	Direct Monthly IDCW	1,039.3095	-	1,036.1774	-
	Direct Weekly IDCW	-	-	1,034.1281	-
	High @				
	ETF	-	-	-	-
	Regular IDCW	1,127.3118	1,051.1800	-	-
	Regular Daily IDCW	-	-	1,033.1412	1,030.2518
	Regular Fortnightly IDCW	-	-	1,035.6303	1,035.6731
	Regular Growth	1,127.3118	1,051.1800	1,119.0593	1,049.7102
	Regular Monthly IDCW	1,048.2579	1,038.9347	1,038.9004	1,038.4986
	Regular Weekly IDCW	-	-	1,034.4125	1,034.2352
	Direct IDCW	1,138.0614	1,055.1667	-	-
	Direct Daily IDCW	-	-	1,033.1412	1,033.1412
	Direct Fortnightly IDCW	-	-	1,035.7597	1,035.7301
	Direct Growth	1,138.0614	1,055.1667	1,120.0346	1,050.0988
	Direct Monthly IDCW	1,043.2300	1,041.8962	1,039.2507	1,038.8035
	Direct Weekly IDCW	-	-	1,034.6815	1,034.5033
	Low @				
	ETF	-	-	-	-
	Regular IDCW	1,051.9475	1,001.0240	-	-
	Regular Daily IDCW	-	-	1,027.5288	1,000.1835
	Regular Fortnightly IDCW	-	-	1,032.8859	1,000.1835
	Regular Growth	1,051.9475	1,001.0240	1,050.0853	1,000.1835
	Regular Monthly IDCW	1,032.7233	1,001.0240	1,032.8859	1,000.1835
	Regular Weekly IDCW	-	-	1,032.8859	1,000.1835
	Direct IDCW	1,055.9689	1,001.0678	-	-
	Direct Daily IDCW	-	-	1,033.1412	1,000.1849
	Direct Fortnightly IDCW	-	-	1,033.1412	1,000.1849
	Direct Growth	1,055.9689	1,001.0678	1,050.4769	1,000.1849
	Direct Monthly IDCW	1,035.1402	1,001.0678	1,033.1412	1,000.1849
	Direct Weekly IDCW	-	-	1,033.1412	1,000.1849
	End *				
	ETF	-	-	-	-
	Regular IDCW	1,127.3118	1,051.1800	-	-
	Regular Daily IDCW	-	-	1,032.8859	-
	Regular Fortnightly IDCW	-	-	1,034.2193	1,033.9738
	Regular Growth	1,127.3118	1,051.1800	1,118.8436	1,049.7102
	Regular Monthly IDCW	1,045.4599	1,036.5876	1,035.4446	1,035.8706
	Regular Weekly IDCW	-	-	1,034.2130	1,033.8606
	Direct IDCW	1,138.0614	1,055.1667	-	-

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Money Market Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Overnight Fund
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
	Direct Daily IDCW	-	-	1,033.1412	1,033.1412
	Direct Fortnightly IDCW	-	-	1,034.4829	1,034.1250
	Direct Growth	1,138.0614	1,055.1667	1,119.8172	1,050.0988
	Direct Monthly IDCW	1,040.9966	1,039.3095	1,035.7107	1,036.1774
	Direct Weekly IDCW	-	-	1,034.4806	1,034.1281
2.	Closing assets under management (Rs. in Lakhs)				
	End	3,18,590.76	1,97,595.34	16,629.64	19,201.32
	Average (AAuM)	2,57,527.93	1,35,780.41	31,880.75	25,175.56
3.	Gross income as percentage of AAuM <sup>1</sup>	7.50%	7.34%	6.54%	6.74%
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.73%	0.77%	0.13%	0.13%
	Direct	0.16%	0.22%	0.08%	0.08%
	b. Management fee as % of AAuM (plan wise) (Including GST)				
	Regular	0.12%	0.16%	0.03%	0.04%
	Direct	0.12%	0.16%	0.04%	0.04%
5.	Net income as a percentage of AAuM <sup>2</sup>	7.27%	7.08%	6.42%	6.63%
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	49.7393	-
	Regular Fortnightly IDCW	-	-	66.8786	15.8896
	Regular Weekly IDCW	-	-	65.5303	15.7336
	Regular Monthly IDCW	65.7153	14.4964	66.3991	13.7311
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	62.8644	16.3170
	Direct Fortnightly IDCW	-	-	66.2949	15.8547
	Direct Weekly IDCW	-	-	66.2136	15.8778
	Direct Monthly IDCW	76.9788	15.7316	67.0930	13.8455
8.	Returns				
	a. Last one year				
	Scheme				
	Regular Growth	7.24%	N.A.	6.59%	N.A.
	Direct Growth	7.86%	N.A.	6.64%	N.A.
	Benchmark	7.56%	N.A.	6.65%	N.A.
	b. Since inception				
	Scheme				
	Regular Growth	7.36%	5.12%	6.67%	4.97%
	Direct Growth	7.96%	5.52%	6.72%	5.01%
	Benchmark	7.47%	4.99%	6.74%	5.04%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

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## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF	Bajaj Finserv Nifty Bank ETF
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
1.	NAV per unit (Rs.):				
	Open *				
	ETF	223.2757	-	47.0478	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	High @				
	ETF	264.2206	224.9512	54.7232	47.8914
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Low @				
	ETF	219.6173	214.9694	46.9897	44.8160
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	End *				
	ETF	237.8900	223.2757	51.8647	47.0478
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF	Bajaj Finserv Nifty Bank ETF
		Current Year ended March 31, 2025	Previous Period ended # March 31, 2024	Current Year ended March 31, 2025	Previous Period ended # March 31, 2024
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)				
	End	19,413.36	5,382.38	22,638.34	13,972.65
	Average (AAuM)	14,336.46	5,467.38	25,878.64	8,825.42
3.	Gross income as percentage of AAuM <sup>1</sup>	1.22%	1.54%	2.78%	2.56%
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.06%	0.04%	0.12%	0.12%
	Direct	-	-	-	-
	b. Management fee as % of AAuM (plan wise) (Including GST)				
	Regular	0.01%	0.01%	0.07%	0.08%
	Direct	-	-	-	-
5.	Net income as a percentage of AAuM <sup>2</sup>	1.01%	0.80%	2.44%	1.42%
6.	Portfolio turnover ratio <sup>3</sup>	0.15	N.A.	0.94	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
8.	Returns				
	<b>a. Last one year</b>				
	<b>Scheme</b>				
	Regular Growth	6.55%	N.A.	10.24%	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	<b>Benchmark</b>	6.65%	N.A.	10.40%	N.A.
	<b>b. Since inception</b>				
	<b>Scheme</b>				
	Regular Growth	8.30%	2.83%	11.15%	3.68%
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	<b>Benchmark</b>	<b>8.58%</b>	<b>2.85%</b>	<b>11.51%</b>	<b>3.70%</b>

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

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## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	High @				
	ETF	-	-	-	-
	Regular IDCW	10.218	10.539	1,029.7575	10.131
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.218	10.539	1,029.7575	10.131
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.235	10.567	1,031.1525	10.134
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.235	10.567	1,031.1525	10.134
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Low @				
	ETF	-	-	-	-
	Regular IDCW	8.469	9.822	1,000.0000	8.519
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	8.469	9.822	1,000.0000	8.519
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	8.506	9.837	1,000.0000	8.545
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	8.506	9.837	1,000.0000	8.545
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	End *				
	ETF	-	-	-	-
	Regular IDCW	8.869	10.470	1,029.7575	9.079
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	8.869	10.470	1,029.7575	9.079
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025
	Direct IDCW	8.919	10.502	1,031.1525	9.120
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	8.919	10.502	1,031.1525	9.120
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)				
	End	50,743.82	4,427.19	4,037.76	30,739.86
	Average (AAuM)	50,812.46	3,467.69	4,523.63	29,840.49
3.	Gross income as percentage of AAuM <sup>1</sup>	(3.97%)	3.48%	7.38%	(0.10%)
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	2.35%	2.25%	1.04%	2.36%
	Direct	0.67%	0.45%	0.39%	0.61%
	b. Management fee as % of AAuM (plan wise) (Including GST)				
	Regular	0.49%	-	0.27%	0.41%
	Direct	0.49%	-	0.27%	0.41%
5.	Net income as a percentage of AAuM <sup>2</sup>	(6.93%)	0.15%	6.81%	(3.12%)
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
8.	Returns				
	a. Last one year				
	Scheme				
	Regular Growth	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Benchmark	N.A.	N.A.	N.A.	N.A.
	b. Since inception				
	Scheme				
	Regular Growth	(11.31%)	4.70%	14.48%	(9.21%)
	Direct Growth	(10.81%)	5.02%	15.16%	(8.80%)
	Benchmark	(6.18%)	0.60%	14.93%	(7.06%)

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

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## KEY STATISTICS FOR THE PERIOD ENDED MARCH 31, 2025

		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025
1.	NAV per unit (Rs.):				
	Open *				
	ETF	-	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	High @				
	ETF	1,023.5886	-	-	-
	Regular IDCW	-	10.533	11.051	10.377
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	10.533	11.051	10.377
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	10.550	11.107	10.389
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	10.550	11.107	10.389
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Low @				
	ETF	1,000.0000	-	-	-
	Regular IDCW	-	8.693	9.878	9.990
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	8.693	9.878	9.990
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	8.762	9.994	9.997
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	8.762	9.994	9.997
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	End *				
	ETF	1,023.4089	-	-	-
	Regular IDCW	-	9.304	10.390	10.369
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	9.304	10.390	10.369
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-

## BAJAJ FINSERV MUTUAL FUND

		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025	Current Period ended # March 31, 2025
	Direct IDCW	-	9.391	10.524	10.385
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	9.391	10.524	10.385
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)				
	End	46,196.31	1,37,672.54	1,12,786.72	52,158.60
	Average (AAuM)	11,984.16	1,24,200.32	1,04,165.12	45,986.35
3.	Gross income as percentage of AAuM <sup>1</sup>	6.30%	(2.18%)	4.73%	3.95%
4.	Expense ratio				
	a. Total expense as % of AAuM (plan wise)				
	Regular	0.19%	2.11%	2.10%	2.36%
	Direct	-	0.59%	0.55%	0.66%
	b. Management fee as % of AAuM (plan wise) (Including GST)				
	Regular	0.06%	0.44%	0.41%	0.43%
	Direct	-	0.44%	0.41%	0.43%
5.	Net income as a percentage of AAuM <sup>2</sup>	6.10%	(4.64%)	2.33%	(0.65%)
6.	Portfolio turnover ratio <sup>3</sup>	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year (plan wise)				
	Regular Growth	29.6599	-	-	-
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
8.	Returns				
	<b>a. Last one year</b>				
	<b>Scheme</b>				
	Regular Growth	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	<b>Benchmark</b>	N.A.	N.A.	N.A.	N.A.
	<b>b. Since inception</b>				
	<b>Scheme</b>				
	Regular Growth	6.25%	(6.96%)	3.91%	3.69%
	Direct Growth	NA	(6.09%)	5.24%	3.85%
	<b>Benchmark</b>	<b>6.59%</b>	<b>(5.74%)</b>	<b>5.61%</b>	<b>5.28%</b>

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM=Average daily net assets

\* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

# Scheme launched during the period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.



Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

**Bajaj Finserv Arbitrage Fund****A. Hedging positions through futures as on March 31, 2025**

<b>Underlying</b>	<b>Long/ short</b>	<b>Futures price when purchased</b>	<b>Current price of the contract</b>	<b>Margin maintained in Rs. Lakhs</b>
Aarti Industries Limited April 2025 Futures	Short	396.30	392.80	7.01
ACC Limited April 2025 Futures	Short	1,958.82	1,947.50	18.37
Adani Enterprises Limited April 2025 Futures	Short	2,338.16	2,324.45	66.61
Apollo Hospitals Enterprise Limited April 2025 Futures	Short	6,618.07	6,632.05	5.84
ABB India Limited April 2025 Futures	Short	5,530.92	5,559.95	19.24
Asian Paints Limited April 2025 Futures	Short	2,334.81	2,345.65	8.63
Astral Limited April 2025 Futures	Short	1,289.89	1,298.70	23.37
Vodafone Idea Limited April 2025 Futures	Short	7.15	6.85	121.54
Vodafone Idea Limited April 2025 Futures	Short	7.02	6.95	18.57
Vodafone Idea Limited April 2025 Futures	Short	7.23	6.89	47.26
Aurobindo Pharma Limited April 2025 Futures	Short	1,178.10	1,166.65	48.69
Bajaj Finance Limited April 2025 Futures	Short	8,933.55	8,989.40	1.59
Bajaj Auto Limited April 2025 Futures	Short	8,022.32	7,914.75	22.33
Bandhan Bank Limited April 2025 Futures	Short	149.30	147.17	246.99
Bajaj Finserv Limited April 2025 Futures	Short	1,911.90	2,012.90	4.27
Bharat Heavy Electricals Limited April 2025 Futures	Short	213.85	216.79	27.29
Bharat Electronics Limited April 2025 Futures	Short	303.31	302.95	186.03
Indus Towers Limited April 2025 Futures	Short	344.15	335.85	66.91
Bank of Baroda April 2025 Futures	Short	225.17	229.70	371.61
Bank of India April 2025 Futures	Short	107.94	107.68	5.23
Bharat Petroleum Corporation Limited April 2025 Futures	Short	277.44	278.85	33.21
APL Apollo Tubes Limited April 2025 Futures	Short	1,510.35	1,532.55	3.75
Bharti Airtel Limited April 2025 Futures	Short	1,744.23	1,742.95	97.03
Canara Bank April 2025 Futures	Short	88.37	89.48	139.64
Crompton Greaves Consumer Electricals Limited April 2025 Futures	Short	363.98	355.75	12.28
Exide Industries Limited April 2025 Futures	Short	364.36	361.15	39.16
Cipla Limited April 2025 Futures	Short	1,508.67	1,446.35	90.80
Colgate Palmolive (India) Limited April 2025 Futures	Short	2,401.30	2,402.15	1.18
Dabur India Limited April 2025 Futures	Short	510.70	509.10	2.71
DLF Limited April 2025 Futures	Short	690.41	684.10	123.49
GAIL (India) Limited April 2025 Futures	Short	178.95	183.70	29.53
Godrej Consumer Products Limited April 2025 Futures	Short	1,131.05	1,162.00	20.23
GMR Airports Limited April 2025 Futures	Short	76.82	76.13	159.30
Godrej Properties Limited April 2025 Futures	Short	2,157.98	2,135.65	190.39
Granules India Limited April 2025 Futures	Short	487.97	487.05	41.66
Grasim Industries Limited April 2025 Futures	Short	2,601.40	2,618.90	43.09
Ambuja Cements Limited April 2025 Futures	Short	534.05	540.35	171.59
Havells India Limited April 2025 Futures	Short	1,508.34	1,533.95	41.05
Hindustan Aeronautics Limited April 2025 Futures	Short	4,145.67	4,200.50	92.00
HDFC Asset Management Company Limited April 2025 Futures	Short	4,120.59	4,035.90	26.82
HDFC Bank Limited April 2025 Futures	Short	1,828.09	1,835.60	441.28
Hero MotoCorp Limited April 2025 Futures	Short	3,749.38	3,743.35	42.89
Hindalco Industries Limited April 2025 Futures	Short	702.20	685.70	105.29
Housing & Urban Development Corporation Limited April 2025 Futures	Short	202.59	200.58	2.79
ICICI Bank Limited April 2025 Futures	Short	1,354.99	1,355.55	840.01
IDFC First Bank Limited April 2025 Futures	Short	57.34	55.28	8.03
Info Edge (India) Limited April 2025 Futures	Short	7,176.55	7,194.70	3.88

## BAJAJ FINSERV MUTUAL FUND

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
IIFL Finance Limited April 2025 Futures	Short	331.90	328.65	41.17
Infosys Limited April 2025 Futures	Short	1,618.73	1,578.10	185.17
ICICI Prudential Life Insurance Company Limited April 2025 Futures	Short	596.05	565.30	0.61
Indian Railway Catering And Tourism Corporation Limited April 2025 Futures	Short	717.69	729.95	96.30
ITC Limited April 2025 Futures	Short	411.46	411.45	122.01
Jindal Steel & Power Limited April 2025 Futures	Short	906.94	915.00	49.60
JSW Energy Limited April 2025 Futures	Short	561.94	540.90	6.87
JSW Steel Limited April 2025 Futures	Short	1,066.01	1,065.95	39.63
Cummins India Limited April 2025 Futures	Short	3,032.12	3,059.60	18.76
Trent Limited April 2025 Futures	Short	5,326.53	5,338.70	72.04
LIC Housing Finance Limited April 2025 Futures	Short	572.58	567.10	126.10
Mahanagar Gas Limited April 2025 Futures	Short	1,371.35	1,395.05	1.14
Mahindra & Mahindra Limited April 2025 Futures	Short	2,769.92	2,678.30	107.25
Marico Limited April 2025 Futures	Short	644.19	655.20	81.00
Maruti Suzuki India Limited April 2025 Futures	Short	11,862.05	11,547.80	106.15
United Spirits Limited April 2025 Futures	Short	1,387.83	1,403.15	1.40
MRF Limited April 2025 Futures	Short	1,15,282.15	1,13,362.80	6.39
Adani Ports and Special Economic Zone Limited April 2025 Futures	Short	1,195.11	1,187.70	55.58
NMDC Limited April 2025 Futures	Short	68.31	69.02	55.65
One 97 Communications Limited April 2025 Futures	Short	784.47	786.00	7.61
Oil & Natural Gas Corporation Limited April 2025 Futures	Short	244.65	247.60	64.89
Aditya Birla Fashion and Retail Limited April 2025 Futures	Short	257.45	256.35	82.47
Power Grid Corporation of India Limited April 2025 Futures	Short	293.83	291.70	261.94
Pidilite Industries Limited April 2025 Futures	Short	2,853.08	2,864.40	15.22
Power Finance Corporation Limited April 2025 Futures	Short	421.13	416.70	147.41
Punjab National Bank April 2025 Futures	Short	94.56	96.42	841.42
REC Limited April 2025 Futures	Short	436.53	431.55	632.07
Jio Financial Services Limited April 2025 Futures	Short	223.73	228.65	12.24
Reliance Industries Limited April 2025 Futures	Short	1,289.63	1,281.55	1,009.34
RBL Bank Limited April 2025 Futures	Short	179.91	174.61	3.97
TVS Motor Company Limited April 2025 Futures	Short	2,434.71	2,430.00	147.21
Steel Authority of India Limited April 2025 Futures	Short	116.30	115.50	116.28
State Bank of India April 2025 Futures	Short	773.19	775.55	369.70
Vedanta Limited April 2025 Futures	Short	470.92	465.25	58.46
Shriram Finance Limited April 2025 Futures	Short	681.51	659.75	74.52
Siemens Limited April 2025 Futures	Short	5,268.68	5,278.25	49.54
SBI Life Insurance Company Limited April 2025 Futures	Short	1,564.93	1,556.50	8.27
Sun Pharmaceutical Industries Limited April 2025 Futures	Short	1,763.03	1,739.30	9.46
Tata Consultancy Services Limited April 2025 Futures	Short	3,671.20	3,619.55	217.95
Tata Motors Limited April 2025 Futures	Short	695.30	678.00	158.02
Tech Mahindra Limited April 2025 Futures	Short	1,434.79	1,421.70	15.72
Tata Steel Limited April 2025 Futures	Short	156.72	155.09	60.39
Tata Power Company Limited April 2025 Futures	Short	380.99	376.95	293.08
Tata Consumer Products Limited April 2025 Futures	Short	972.06	1,007.50	29.21
Titan Company Limited April 2025 Futures	Short	3,090.38	3,078.00	51.07
UltraTech Cement Limited April 2025 Futures	Short	11,471.94	11,572.80	224.92
Axis Bank Limited April 2025 Futures	Short	1,106.28	1,105.35	692.03
Tata Communications Limited April 2025 Futures	Short	1,607.95	1,587.25	154.26
Yes Bank Limited April 2025 Futures	Short	17.19	16.92	10.64

Total percentage of existing assets hedged through futures: 74.99%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 117,725

Total number of contracts where futures were sold: 110,249.48

Gross notional value of contracts where futures were bought: Rs. 808,205.77 Lakhs

Gross notional value of contracts where futures were sold: Rs. 771,267.61 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 3,291.58 Lakhs

**B. Other than hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**C. Hedging positions through put options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2025**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2025 - Nil**

# BAJAJ FINSERV MUTUAL FUND

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

## Bajaj Finserv Flexi Cap Fund

### A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,144.59	1,130.05	306.06
Zomato Limited April 2025 Futures	short	204.35	202.15	1,127.04

Total percentage of existing assets hedged through futures: 1.67%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 6,168

Total number of contracts where futures were sold: 6,168

Gross notional value of contracts where futures were bought: Rs. 36,688.19 Lakhs

Gross notional value of contracts where futures were sold: Rs. 39,023.08 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 2,334.89 Lakhs

### B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs.Nil

Gross notional value of contracts where futures were sold: Rs.Nil

Net profit/ (loss) value on all contracts combined: Rs.Nil

### C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

### D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: 50

Total number of contracts entered into: 50

Gross notional value of contracts where call option were bought: Rs. 10.99 Lakhs

Gross notional value of contracts where call option were sold: Rs. 11.02 Lakhs

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. ( 0.0296 )

### E. Hedging positions through swaps as on March 31, 2025 - Nil

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

**Bajaj Finserv Balanced Advantage Fund****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,149.01	1,130.05	102.02
NIFTY April 2025 Futures	short	22,710.45	23,637.65	188.45
NIFTY April 2025 Futures	short	23,671.44	23,765.45	532.58

Total percentage of existing assets hedged through futures: 6.94%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 27,454

Total number of contracts where futures were sold: 26,604

Gross notional value of contracts where futures were bought: Rs. 199,568.92 Lakhs

Gross notional value of contracts where futures were sold: Rs. 198,433.42 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 796.3 Lakhs

**B. Other than hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 5624

Total number of contracts where futures were sold: 5624

Gross notional value of contracts where futures were bought: Rs. 37,218 Lakhs

Gross notional value of contracts where futures were sold: Rs. 37,173.89 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. ( 44.1 ) Lakhs

**C. Hedging positions through put options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2025**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

## BAJAJ FINSERV MUTUAL FUND

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2025 - Nil**

**F. Hedging positions through Call options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: 1097

Total number of contracts entered into: 1097

Gross notional value of contracts where call option were bought: Rs. 136.2 Lakhs

Gross notional value of contracts where call option were sold: Rs. 156.21 Lakhs

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. ( 20.0126)

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

**Bajaj Finserv ELSS Tax Saver Fund****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,139.00	1,130.05	2.04

Total percentage of existing assets hedged through futures: 0.32%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**B. Other than hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**C. Hedging positions through put options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2025**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2025 - Nil**

## BAJAJ FINSERV MUTUAL FUND

### F. Hedging positions through Call options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil



Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

**Bajaj Finserv Healthcare Fund****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1139.0044	1130.05	81.62

Total percentage of existing assets hedged through futures: 1.84%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**B. Other than hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**C. Hedging positions through put options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2025**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2025 - Nil**

## BAJAJ FINSERV MUTUAL FUND

### F. Hedging positions through Call options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

**Bajaj Finserv Large Cap Fund****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,143.34	1,130.05	79.43
Hero MotoCorp Limited April 2025 Futures	short	3,658.97	3,743.35	183.63
Zomato Limited April 2025 Futures	short	204.57	202.15	469.60

Total percentage of existing assets hedged through futures: 2.80%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 2,568

Total number of contracts where futures were sold: 2,568

Gross notional value of contracts where futures were bought: Rs. 14,143.03 lakhs

Gross notional value of contracts where futures were sold: Rs. 14,730.22 lakhs

Net profit/ (loss) value on all contracts combined: Rs. 587.18 lakhs

**B. Other than hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 270

Total number of contracts where futures were sold: 270

Gross notional value of contracts where futures were bought: Rs. 3,986.22 lakhs

Gross notional value of contracts where futures were sold: Rs. 4,015.43 lakhs

Net profit/ (loss) value on all contracts combined: Rs. 29.21 lakhs

**C. Hedging positions through put options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2025**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2025 - Nil**

## BAJAJ FINSERV MUTUAL FUND

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

### Bajaj Finserv Large and Midcap Fund

#### A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Biocon Limited April 2025 Futures	short	354.23	343.45	271.47
Glenmark Pharmaceuticals Limited April 2025 Futures	short	1,480.10	1,545.45	161.75
Info Edge (India) Limited April 2025 Futures	short	7,171.67	7,194.70	252.36
Jindal Stainless Limited April 2025 Futures	short	595.80	580.25	177.13
Muthoot Finance Limited April 2025 Futures	short	2,332.46	2,395.95	136.86
National Aluminium Company Limited April 2025 Futures	short	179.77	176.49	158.81

Total percentage of existing assets hedged through futures: 3.58%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 4,348

Total number of contracts where futures were sold: 4,318

Gross notional value of contracts where futures were bought: Rs. 28,323.76 Lakhs

Gross notional value of contracts where futures were sold: Rs. 29,065.68 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 741.92 Lakhs

#### B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

#### C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

#### D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

#### E. Hedging positions through swaps as on March 31, 2025 - Nil

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

**Bajaj Finserv Multi Asset Allocation Fund****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Coal India Limited April 2025 Futures	short	401.87	399.05	119.14
Hero MotoCorp Limited April 2025 Futures	short	3,659.67	3,743.35	201.27
Infosys Limited April 2025 Futures	short	1,628.49	1,578.10	97.76
Muthoot Finance Limited April 2025 Futures	short	2,333.10	2,395.95	158.81
National Aluminium Company Limited April 2025 Futures	short	180.19	176.49	131.19
NTPC Limited April 2025 Futures	short	366.60	359.05	127.01

Total percentage of existing assets hedged through futures: 4.64%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 3,280

Total number of contracts where futures were sold: 3,280

Gross notional value of contracts where futures were bought: Rs. 19,452.43 Lakhs

Gross notional value of contracts where futures were sold: Rs. 20,052.61 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 592.69 Lakhs

**B. Other than hedging positions through futures as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

**C. Hedging positions through put options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**D. Other than hedging positions through options as on March 31, 2025**

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

**E. Hedging positions through swaps as on March 31, 2025 - Nil**

# BAJAJ FINSERV MUTUAL FUND

Annexure I-A Derivative disclosure (F.Y. 2024 - 25)

## Bajaj Finserv Consumption Fund

### A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 300

Total number of contracts where futures were sold: 300

Gross notional value of contracts where futures were bought: Rs. 1,426.37 Lakhs

Gross notional value of contracts where futures were sold: Rs. 1,286.20 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. (140.17) Lakhs

### B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

### C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

### D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

### E. Hedging positions through swaps as on March 31, 2025 - Nil

### OFFICIAL POINTS OF ACCEPTANCE OF BAJAJ FINSERV MUTUAL FUND

Sr. No.	Location	Address
1.	<b>Pune</b>	Bajaj Finserv Asset Management Limited, 8th Floor, E-Core, Solitaire Business Park (Formerly Marvel Edge), Viman Nagar, Pune – 411014.
2.	<b>Pune - Bhandarkar Road</b>	Bajaj Finserv Asset Management Limited, Bakre Avenue, Plot No. 226/3, Second Floor, Bhandarkar Road, Pune – 411004, Maharashtra
3.	<b>Mumbai - BKC</b>	Bajaj Finserv Asset Management Limited, 16th Floor, B Wing, the Capital, Bandra Kurla Complex (BKC) – Bandra East, Mumbai, Maharashtra, 400098
4.	<b>Mumbai</b>	Bajaj Bhavan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai, Maharashtra – 400 021
5.	<b>Delhi</b>	Ground Floor - Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, New Delhi – 110001
6.	<b>Kolkata</b>	Sikkim House, 4/2, Middleton Street, Kolkata, West Bengal, 700 071
7.	<b>Bengaluru</b>	Bajaj Finserv Asset Management Limited, The Estate, Ground Floor, Dickenson Road, Ulsoor, Bengaluru, Karnataka - 560001
8.	<b>Ahmedabad</b>	ABC3, First Floor, Office No. 101, Uma Shankar Joshi Marg, Off C.G. Road, Navrangpura, Ahmedabad, Gujarat - 380009
9.	<b>Lucknow</b>	Bajaj Finserv Asset Management Limited, Ground Floor, Regency Plaza, 5-Park Road, Lucknow, Uttar Pradesh - 226001
10.	<b>Chennai</b>	Bajaj Finserv Asset Management Limited, 115/4(63/4), First Floor, Dr. Radha Krishnan Salai, Mylapore, Chennai, Tamil Nadu - 600004
11.	<b>Patna</b>	Kashi Place, 6th Floor, 603A & 603B, New Dak Bunglow Road, P.S. Kotwali, Patna, Bihar - 800001
12.	<b>Chandigarh</b>	First Floor, SCO 2933-2934, Sector 22C, Chandigarh, 160022
13.	<b>Jaipur</b>	Bajaj Finserv Asset Management Limited, Ground Floor Shop No. 11 & 12, Laxmi Complex, Subhash Marg, C-Scheme Jaipur, Rajasthan - 302001

Website – [www.bajajamc.com](http://www.bajajamc.com)

Email – [transaction@bajajamc.com](mailto:transaction@bajajamc.com)

#### WhatsApp Facility:

Investors can avail this facility by initiating message saying 'Hi' on following WhatsApp number through their WhatsApp number:

Sr. No.	WhatsApp Number	Description
1.	+91 9145665151	Bajaj Finserv MF (for Distributor initiated transactions for investors)
2.	+91 8007736666	Bajaj Finserv MF (for Investor)

#### Empower Platform:

Transactions on this platform will be permitted only to employees of the organizations that have been onboarded on Empower platform through the Link - <https://empowerapp.bajajamc.com/>

#### Official Points of Acceptance of KFIN Technologies Limited

Email – [transaction.bajajmf@kfintech.com](mailto:transaction.bajajmf@kfintech.com)

Sr. No.	Branch Name*	State	Consolidated Current Address
1	Anantapur	Andhra Pradesh	Kfin Technologies Ltd., #13/4 Vishnupriya Complex, Beside Sbi Bank, Near Tower Clock, Ananthapur-515001.
2	Guntur	Andhra Pradesh	Kfin Technologies Ltd, 2 <sup>nd</sup> Shatter, 1 <sup>st</sup> Floor, H no. 6-14-48, 14/2 Lane, Arundal Pet Guntur 522002
3	Kurnool	Andhra Pradesh	Kfin Technologies Ltd, Shop No:47, 2 <sup>nd</sup> Floor, S Komda Shopping Mall, Kurnool 518001
4	Rajahmundry	Andhra Pradesh	Kfin Technologies Ltd, D No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry, Andhra Pradesh - 533101
5	Srikakulam	Andhra Pradesh	KFin Technologies Ltd, D No:1-6/2, First Floor, Near Vijaya Ganapathi Temple, Beside I.K. Rao Building, Palakonda Road, Srikakulam (Village, Mandala, District) – 532001, Andhra Pradesh
6	Tirupathi	Andhra Pradesh	Kfin Technologies Ltd, Shop No:18-1-421/F1, City Center, K.T. Road, Airtel Backside Office, Tirupathi - 517501
7	Vijayawada	Andhra Pradesh	Kfin Technologies Ltd, H no26-23, 1 <sup>st</sup> Floor Sundaramma street, Gandhinagar, Krishna Vijayawada 520010
8	Visakhapatnam	Andhra Pradesh	Kfin Technologies Ltd, D no : 48-10-40, Ground Floor Surya Ratna Arcade, Srinagar, Opp Road to Lalitha Jewellers Showroom, Beside Taj Hotel Ladage, Visakhapatnam 530016
9	Eluru	Andhra Pradesh	KFin Technologies Ltd D.No: 3B-15-1/1, Vaibhav Fort, Agradharam, Western Street, Eluru – 534001, Andhra Pradesh
10	Nellore	Andhra Pradesh	KFin Technologies Limited, H. No: 216/2/561, Ramarao Complex-2, 3rd Floor, Shop No: 305, Nagula Mitta Road, (Indira Bhavan), Opp: Bank Of Baroda, Nellore - 524001
11	Guwahati	Assam	Kfin Technologies Ltd, Ganapati Enclave, 4 <sup>th</sup> Floor, Opposite Bora Service, Ullubari Guwahati, Assam 781007
12	Silchar	Assam	Kfin Technologies Ltd, N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar 788001
13	Tinsukia	Assam	Kfin Technologies Limited 3rd Floor, Chirwapatty Road, Tinsukia, Assam-786125
14	Gaya	Bihar	Kfin Technologies Ltd, Property No. 711045129, Ground Floor, hotel Skylark, Swaraipuri Road - Gaya 823001

## BAJAJ FINSERV MUTUAL FUND

Sr. No.	Branch Name*	State	Consolidated Current Address
15	Patna	Bihar	Kfin Technologies Ltd, 3A 3 <sup>rd</sup> Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna 800001
16	Begusarai	Bihar	KFin Technologies Limited, Sri Ram Market, Kali Asthan chowk, Matihani Road, Begusarai, Bihar – 851101
17	Bhagalpur	Bihar	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Chandralok Complex, ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001
18	Darbhanga	Bihar	KFin Technologies Limited, H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga, Bihar 846004
19	Muzaffarpur	Bihar	Kfin Technologies Ltd, First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur 842001
20	Bhilai	Chhattisgarh	Kfin Technologies Ltd, Office No.2, 1 <sup>st</sup> Floor, Plot No. 9/6 Nehru Nagar [East], Bhilai 490020
21	Bilaspur	Chhattisgarh	Kfin Technologies Ltd, Shop. No. 306, 3 <sup>rd</sup> Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur 495001
22	Raipur	Chhattisgarh	KFin Technologies Limited, Office No - 401, 4th Floor, Pithalia Plaza, Fafadih Chowk, Raipur - 492001
23	Korba	Chhattisgarh	KFin Technologies Limited, Office No 202, 2nd Floor, QUBE, 97, ICRC Transport Nagar, Korba - 495677
24	Margoa	Goa	Kfin Technologies Ltd, Shop No 21, Osia Mall, 1 <sup>st</sup> Floor, Near Ktc Bus Stand, SGDPA Market Complex, Margao - 403601
25	Panjim	Goa	Kfin Technologies Ltd, H. No: T-9 T-10, Affran Plaza, 3 <sup>rd</sup> Floor, Near Don Bosco High School, Panjim 403001
26	Ahmedabad	Gujarat	Kfin Technologies Ltd, Office No. 401, On 4 <sup>th</sup> Floor, Abc-I Off. C.G. Road - Ahmedabad 380009
27	Anand	Gujarat	Kfin Technologies Limited, 203 Saffron Icon, Opp Senior Citizen Garden, Mota Bazar, V V Nagar, Anand 388120
28	Baroda	Gujarat	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri, Vadodara 390007
29	Bharuch	Gujarat	Kfin Technologies Ltd, 123 Nexus Business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch 392001
30	Bhavnagar	Gujarat	Kfin Technologies Ltd, 303 Sterling Point, Waghawadi Road - Bhavnagar 364001
31	Gandhidham	Gujarat	Kfin Technologies Ltd, Shop # 12, Shree Ambica Arcade Plot # 300, Ward 12. Opp. Cg High School, Near HDFC Bank, Gandhidham 370201
32	Gandhinagar	Gujarat	KFin Technologies Limited, 138 - Suyesh Solitaire, Nr. Podar International School, Kudasana, Gandhinagar, Gujarat – 382421
33	Jamnagar	Gujarat	Kfin Technologies Ltd, 131 Madhav Piazza, Opp SBI Bank, Nr Lal Bungalow, Jamnagar 361008
34	Junagadh	Gujarat	Kfin Technologies Ltd, Shop No. 201, 2 <sup>nd</sup> Floor, V-Arcade Complex, Near Vanzari Chowk, M.G. Road, Junagadh 362001
35	Mehsana	Gujarat	Kfin Technologies Ltd, Ff-21, Someshwar Shopping Mall, Modhera, Char Rasta - Mehsana 384002
36	Nadiad	Gujarat	Kfin Technologies Ltd, 311-3 <sup>rd</sup> Floor, City Center, Near Paras Circle - Nadiad 387001
37	Navsari	Gujarat	Kfin Technologies Ltd, 103, 1 <sup>st</sup> Floor, Landmark Mall, Near Sayaji Library, Navsari, Gujarat 396445
38	Rajkot	Gujarat	Kfin Technologies Ltd, 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat 360001
39	Surat	Gujarat	Kfin Technologies Ltd, Ground Floor, Empire State Building, Near Udhna Darwaja Ring Road, Surat 395002
40	Valsad	Gujarat	Kfin Technologies Ltd, 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad 396001
41	Vapi	Gujarat	Kfin Technologies Ltd, A-8 Second Floor, Solitaire Business Centre, Opp DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi 396191
42	Ambala	Haryana	Kfin Technologies Ltd, 6349 2 <sup>nd</sup> Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala 133001
43	Faridabad	Haryana	Kfin Technologies Ltd, A-2B, 2 <sup>nd</sup> Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Ground nit, Faridabad 121001
44	Gurgaon	Haryana	Kfin Technologies Ltd, No: 212A, 2 <sup>nd</sup> Floor, Vipul Agora, M. G. Road, Gurgaon 122001
45	Hissar	Haryana	Kfin Technologies Ltd, Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar 125001
46	Panipat	Haryana	KFin Technologies Ltd, Shop No. 20, 1 <sup>st</sup> Floor, BMK Market, Behind Hive Hotel, G.T. Road, Panipat-132103, Haryana
47	Rohtak	Haryana	Kfin Technologies Ltd, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001.
48	Sonepat	Haryana	Kfin Technologies Limited, PP Tower, Shop No 207, 2nd Floor, Opposite Income Tax office, Subhash Chowk, Sonepat - 131001.
49	Yamuna Nagar	Haryana	Kfin Technologies Ltd, B-V 185/A, 2 <sup>nd</sup> Floor, Jagadri Road, Near DAV Girls College, (Uco Bank Building), Pyara Chowk, Yamuna Nagar – 135001
50	Karnal	Haryana	Kfin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C. Bathla Hospital, Karnal, Haryana - 132001
51	Mandi	Himachal Pradesh	Kfin Technologies Ltd, House No. 99/11, 3 <sup>rd</sup> Floor Opposite GSS Boy School, School Bazar, Mandi 175001
52	Shimla	Himachal Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Hills View Complex, Near Tara Hall, Shimla 171001
53	Solan	Himachal Pradesh	Kfin Technologies Ltd, Disha Complex, 1 <sup>st</sup> Floor, Above Axis Bank, Rajgarh Road, Solan - 173212



<b>Sr. No.</b>	<b>Branch Name*</b>	<b>State</b>	<b>Consolidated Current Address</b>
54	Jammu	Jammu & Kashmir	Kfin Technologies Ltd, 1D/D Extension, 2 Valmiki Chowk, Gandhi Nagar, Jammu - 180004
55	Bokaro	Jharkhand	Kfin Technologies Ltd, City Centre, Plot No. He-07, Sector-IV, Bokaro Steel City, Bokaro - 827004
56	Dhanbad	Jharkhand	Kfin Technologies Ltd, 208 New Market, 2 <sup>nd</sup> Floor, Bank More, Dhanbad – 826001
57	Jamshedpur	Jharkhand	Kfin Technologies Ltd, Madhukunj, 3 <sup>rd</sup> Floor, Q Road, Sakchi Bistupur, East Singhbhum, Jamshedpur - 831001
58	Ranchi	Jharkhand	Kfin Technologies Ltd, Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi – 834001
59	Bangalore	Karnataka	Kfin Technologies Ltd, No 35 Puttanna Road, Basavanagudi, Bangalore 560004
60	Belgaum	Karnataka	Kfin Technologies Ltd, Premises No.101, Cts No. 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum - 590011
61	Bellary	Karnataka	Kfin Technologies Ltd, Ground Floor, 3 <sup>rd</sup> Office, Near Womens College Road, Beside Amruth Diagnostic, Shanthi Archae, Bellary – 583103
62	Davangere	Karnataka	Kfin Technologies Ltd, D.No 162/6, 1 <sup>st</sup> Floor, 3 <sup>rd</sup> Main, P J Extension, Davangere Taluk, Davangere Manda, Davangere – 577002
63	Gulbarga	Karnataka	Kfin Technologies Ltd, H No 2, 231 Krishna Complex, 2 <sup>nd</sup> Floor, Opp. Municipal Corporation Office, Jagat Station Main Road, Kalaburagi, Gulbarga - 585105
64	Hassan	Karnataka	Kfin Technologies Ltd, Sas No: 490, Hemadri Arcade, 2 <sup>nd</sup> Main Road, Salgame Road, Near Brahmins Boys Hostel, Hassan – 573201
65	Hubli	Karnataka	Kfin Technologies Ltd, R R Mahalaxmi Mansion, Above Indusind Bank, 2 <sup>nd</sup> Floor, Desai Cross Pinto Road, Hubballi – 580029
66	Mangalore	Karnataka	Kfin Technologies Ltd, Shop No – 305, Marian Paradise Plaza, 3 <sup>rd</sup> Floor, Bunts Hostel Road, Mangalore - 575003 Dakshina Kannada, Karnataka
67	Mysore	Karnataka	Kfin Technologies Ltd, No 2924, 2 <sup>nd</sup> Floor, 1 <sup>st</sup> Main, 5 <sup>th</sup> Cross, Saraswathi Puram, Mysore - 570009
68	Shimoga	Karnataka	Kfin Technologies Ltd, Jayarama Nilaya, 2 <sup>nd</sup> Corss Mission Compound, Shimoga - 577201
69	Alappuzha	Kerala	KFin Technologies Limited, Sree Rajarajeswari Building, Ground Floor, Church Road, Mullackal Ward, Alappuzha, Kerala – 688011
70	Calicut	Kerala	Kfin Technologies Ltd, Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673001
71	Cochin	Kerala	Kfin Technologies Ltd, Door No:61/2784 Second floor, Sreelakshmi Tower, Chittoor Road, Ravipuram Ernakulam-Kerala – 682015
72	Kannur	Kerala	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Global Village Bank Road, Kannur – 670001
73	Kollam	Kerala	Kfin Technologies Ltd, Sree Vigneswara Bhavan, Shastri Junction, Kollam - 691001
74	Kottayam	Kerala	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Csiascension Square, Railway Station Road, Collectorate P O Kottayam - 686002
75	Malappuram	Kerala	Kfin Technologies Limited, MM18/1974, Peekeys Arcade, (ICICI Bank Building) Near Municipal Bus Stand, A K Road, Downhill, Malappuram, Kerala - 676519
76	Palghar	Kerala	Kfin Technologies Ltd, No: 20 & 21 Metro Complex, H.P.O. Road, Palakkad, H.P.O. Road Palakkad - 678001
77	Tiruvalla	Kerala	Kfin Technologies Ltd, 2 <sup>nd</sup> Floorerinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla - 689107
78	Trichur	Kerala	Kfin Technologies Ltd, 4 <sup>th</sup> Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office Thrissur - 680001
79	Trivandrum	Kerala	Kfin Technologies Ltd, 3rd Floor, No-3B TC-82/3417, Capitol Center, Opp Secretariat, MG Road, Trivandrum - 695001.
80	Bhopal	Madhya Pradesh	Kfin Technologies Ltd, Sf-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2 M P Nagar, Bhopal – 462011
81	Indore	Madhya Pradesh	Kfin Technologies Ltd, 101 Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery, Indore
82	Jabalpur	Madhya Pradesh	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, 290/1 (615-New) Near Bhavartal Garden, Jabalpur - 482001
83	Sagar	Madhya Pradesh	Kfin Technologies Ltd, II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar - 470002
84	Ujjain	Madhya Pradesh	Kfin Technologies Ltd, Heritage Shop No. 227, 87 Vishvavidhyalaya Marg, Station Road, Near ICICI Bank, Above Vishal Mega Mart, Ujjain - 456001
85	Gwalior	Madhya Pradesh	Kfin Technologies Ltd, City Centre, Near Axis Bank, Gwalior - 474011
86	Morena	Madhya Pradesh	Kfin Technologies Ltd, House No. Hig 959, Near Court Front Of Dr. Lal Lab, Old Housing Board Colony, Morena - 476001
87	Ratlam	Madhya Pradesh	Kfin Technologies Limited 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh – 457001.
88	Rewa	Madhya Pradesh	Kfin Technologies Ltd, Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa - 486001
89	Satna	Madhya Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor Gopal Complex, Near Bus Stand, Rewa Roa, Satna - 485001
90	Shivpuri	Madhya Pradesh	Kfin Technologies Ltd, A. B. Road, In Front Of Sawarkar Park, Near Hotel Vanasthali, Shivpuri - 473551

## BAJAJ FINSERV MUTUAL FUND

Sr. No.	Branch Name*	State	Consolidated Current Address
91	Nanded	Maharashtra	Kfin Technologies Ltd, Shop No.4, Santakripa Market G Road, Opp. Bank Of India, Nanded - 431601
92	Solapur	Maharashtra	Kfin Technologies Ltd, Shop No 106., Krishna Complex, 477 Dakshin Kasaba, Datta Chowk Solapur - 413007
93	Akola	Maharashtra	Kfin Technologies Ltd, Shop No 25, Ground Floor, Yamuna Tarang Complex, Murtizapur Road, N.H. No- 6, Opp Radhakrishna Talkies, Akola - 444001 Maharashtra
94	Amaravathi	Maharashtra	Kfin Technologies Ltd, Shop No. 21, 2 <sup>nd</sup> Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601
95	Ghatkopar	Maharashtra	Kfin Technologies Limited, 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400077
96	Satara	Maharashtra	Kfin Technologies Limited G7,465 A, Govind Park, Sadar Bazaar, Satara - 415001
97	Ahmednagar	Maharashtra	Kfin Technologies Limited, Shubham mobile & Home Appliances Tilak Road, Maliwada Ahmednagar - 414001, Maharashtra
98	Chandrapur	Maharashtra	KFin Technologies Limited, C/o Global Financial Services, 2nd Floor, Raghuwanshi Complex, Near Azad Garden, Chandrapur, Maharashtra - 442 402
99	Aurangabad	Maharashtra	Kfin Technologies Ltd, Shop No B 38, Motiwala Trade Center, Nirala Bazar, Aurangabad - 431001
100	Dhule	Maharashtra	Kfin Technologies Ltd, Ground Floor, Ideal Laundry Lane No 4, Khol Galli Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001
101	Jalgaon	Maharashtra	Kfin Technologies Ltd, 3 <sup>rd</sup> Floor, 269 Jaee Plaza, Baliram Peth, Near Kishore Agencies, Jalgaon - 425001
102	Nagpur	Maharashtra	Kfin Technologies Ltd, Plot No. 2, Block No. B / 1 & 2, Shree Apartment, Khare Town, Mata Mandir Road, Dharampeth, Nagpur - 440010
103	Kalyan	Maharashtra	Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation), Kalyan - 421301, Maharashtra
104	Nasik	Maharashtra	Kfin Technologies Ltd, S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik 422002
105	Kolhapur	Maharashtra	Kfin Technologies Ltd, 605/1/4 E Ward, Shahupuri 2 <sup>nd</sup> Lane Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001
106	Mumbai	Maharashtra	Kfin Technologies Ltd, 6/8 Ground Floor, Crossley House, Near BSE ( Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001
107	Pune	Maharashtra	Kfin Technologies Ltd, Office # 207-210, Second Floor, Kamla Arcade, JM Road., Opposite Balgandharva, Shivaji Nagar, Pune - 411005
108	Palghar	Maharashtra	KFin Technologies Limited, The Edge, Ground Floor Shop No 4, Bhausaheb Dandekar Marg, Behind Prakash Talkies, Palghar, Maharashtra - 401404
109	Vashi	Maharashtra	Kfin Technologies Ltd, Haware Infotech Park, 902, 9th Floor, Plot No 39/03, Sector 30A, Opp Inorbit Mall, Vashi, Navi Mumbai - 400703, Maharashtra
110	Vile Parle	Maharashtra	KFin Technologies Limited, Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M. V. Road, Andheri East, Opp Andheri Court Mumbai - 400069
111	Borivali	Maharashtra	Kfin Technologies Ltd, Gomati Smuti ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092
112	Thane	Maharashtra	Kfin Technologies Ltd, Room No. 302, 3 <sup>rd</sup> Floor, ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400602
113	Shillong	Meghalaya	Kfin Technologies Ltd, Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001
114	New Delhi	New Delhi	Kfin Technologies Ltd, 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001
115	Balasore	Orissa	Kfin Technologies Ltd, 1-B. 1 <sup>st</sup> Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001
116	Berhampur (Or)	Orissa	Kfin Technologies Ltd, Opp Divya Nandan Kalyan Mandap, 3 <sup>rd</sup> Lane, Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001
117	Bhubaneswar	Orissa	Kfin Technologies Ltd, A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007
118	Cuttack	Orissa	Kfin Technologies Ltd, Shop No-45, 2 <sup>nd</sup> Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent To Reliance Trends, Dargha Bazar, Cuttack - 753001
119	Rourkela	Orissa	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor Main Road, Udit Nagar, Sundargarh, Rourekla - 769012
120	Sambalpur	Orissa	Kfin Technologies Ltd, First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001
121	Pondicherry	Pondicherry	Kfin Technologies Ltd, No 122(10B), Muthumariamman Koil Street, Pondicherry - 605001
122	Amritsar	Punjab	Kfin Technologies Ltd, Sco 5 2 <sup>nd</sup> Floor, District Shopping Complex, Ranjit Avenue, Amritsar - 143001
123	Bhatinda	Punjab	Kfin Technologies Ltd, Mcb -Z-3-01043, 2 <sup>nd</sup> Floor, Goniana Road, Opposite Nippon India MF Gt Road, Near Hanuman Chowk, Bhatinda - 151001
124	Ferozpur	Punjab	Kfin Technologies Ltd, The Mall Road, Chawla Building, 1 <sup>st</sup> Floor Opp. Central Jail, Near Hanuman Mandir, Ferozepur - 152002
125	Hoshiarpur	Punjab	Kfin Technologies Ltd, Unit # Sf-6, The Mall Complex, 2 <sup>nd</sup> Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur - 146001
126	Jalandhar	Punjab	Kfin Technologies Ltd, Office No 7, 3 <sup>rd</sup> Floor, City Square Building, E-H197 Civil Line, Next To Kalyan Jewellers, Jalandhar - 144001
127	Ludhiana	Punjab	Kfin Technologies Ltd, Sco 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001
128	Moga	Punjab	Kfin Technologies Ltd, 1 <sup>st</sup> Floor Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001

<b>Sr. No.</b>	<b>Branch Name*</b>	<b>State</b>	<b>Consolidated Current Address</b>
129	Pathankot	Punjab	Kfin Technologies Ltd, 2 <sup>nd</sup> Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot - 145001
130	Patiala	Punjab	Kfin Technologies Ltd, B- 17/423 Lower Mall, Patiala Opp Modi College, Patiala – 147001
131	Ajmer	Rajasthan	Kfin Technologies Ltd, 302 3 <sup>rd</sup> Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001
132	Alwar	Rajasthan	Kfin Technologies Ltd, Office Number 137, First Floor Jai Complex Road No-2, Alwar – 301001
133	Bhilwara	Rajasthan	Kfin Technologies Ltd, Office No. 14 B, Prem Bhawan Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara – 311001
134	Bikaner	Rajasthan	Kfin Technologies Ltd, 70-71 2 <sup>nd</sup> Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner 334003
135	Jaipur	Rajasthan	Kfin Technologies Ltd, Office No 101, 1 <sup>st</sup> Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur – 302001
136	Jodhpur	Rajasthan	Kfin Technologies Ltd, Shop No. 6, Gang Tower, G Floor, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur – 342003
137	Kota	Rajasthan	Kfin Technologies Ltd, D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007
138	Sikar	Rajasthan	Kfin Technologies Ltd, First Floor, super Tower, Behind Ram Mandir, Near Taparya Bagichi, Sikar - 332001
139	Sri Ganganagar	Rajasthan	Kfin Technologies Ltd, Address Shop No. 5, Opposite Bihani Petrol Pump, Nh – 15, Near Baba Ramdev Mandir, Sri Ganganagar – 335001
140	Udaipur	Rajasthan	Kfin Technologies Ltd, Shop No. 202, 2 <sup>nd</sup> Floor Business Centre, 1C Madhuvan Opp G P O, Chetak Circle, Udaipur – 313001
141	Chennai	Tamil Nadu	Kfin Technologies Ltd, 9Th Floor, Capital Towers 180 Kodambakkam High Road, Nungambakkam   Chennai – 600 034
142	Coimbatore	Tamil Nadu	Kfin Technologies Ltd, 3 <sup>rd</sup> Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018
143	Erode	Tamil Nadu	Kfin Technologies Ltd, Address No 38/1, Ground Floor, Sathy Road (Vctv Main Road), Sorna Krishna Complex, Erode – 638003
144	Karur	Tamil Nadu	Kfin Technologies Ltd, No 88/11, BB Plaza, Nrmp Street, K S Mess Back Side, Karur – 639002
145	Madurai	Tamil Nadu	Kfin Technologies Ltd, No. G-16/17, Ar Plaza, 1 <sup>st</sup> Floor North Veli Street, Madurai – 625001
146	Nagercoil	Tamil Nadu	Kfin Technologies Ltd, H no. 45, 1 <sup>st</sup> Floor, East Car Street, Nagercoil – 629001
147	Salem	Tamil Nadu	Kfin Technologies Ltd, No.6 NS Complex, Omalur Main Road, Salem – 636009
148	Tirunelveli	Tamil Nadu	Kfin Technologies Ltd, 55/18 Jeney Building, 2 <sup>nd</sup> Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001
149	Trichy	Tamil Nadu	Kfin Technologies Ltd, No 23C/1 E V R Road, Near Vekkaiammam Kalyana Mandapam, Putthur, Trichy – 620017
150	Tuticorin	Tamil Nadu	Kfin Technologies Ltd, 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin – 628003
151	Vellore	Tamil Nadu	Kfin Technologies Ltd, No 2/19, 1 <sup>st</sup> Floor, Vellore City Centre, Anna Salai, Vellore – 632001
152	Hosur	Tamil Nadu	Kfin Technologies Limited, No.2/3-4. Sri Venkateswara Layout, Denkanikottai road, Hosur, Tamil Nadu – 457001
153	Hyderabad	Telangana	KFin Technologies Limited, JBS Station, Lower Concourse 1 (2 <sup>nd</sup> Floor), Jubilee Bus Metro Station, Secunderabad, Hyderabad - 500009
154	Karimnagar	Telangana	Kfin Technologies Ltd, 2 <sup>nd</sup> Shutter h no. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar - 505001
155	Warangal	Telangana	Kfin Technologies Ltd, Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal – 506002
156	Khammam	Telangana	Kfin Technologies Ltd, 11-4-3/3, Shop No. S-9, 1 <sup>st</sup> Floor, Srivenkata Sairam Arcade, Old CPI Office, Near Priyadarshini College, nehru Nagar, Khammam - 507002
157	Hyderabad (Gachibowli)	Telangana	Kfin Technologies Ltd, Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25 Financial District, Gachibowli, Nanakramguda Serilingampally Mandal, Hyderabad - 500032
158	Agartala	Tripura	Kfin Technologies Ltd, Ols Rms Chowmuhan, Mantri Bari Road, 1 <sup>st</sup> Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala - 799001
159	Chandigarh	Union Territory	Kfin Technologies Ltd, First Floor Sco 2469-70, Sec. 22-C - Chandigarh 160022
160	Agra	Uttar Pradesh	Kfin Technologies Limited, 3rd Floor, 303 Corporate Park, Block No - 109, Sanjay Place, Agra - 282002
161	Aligarh	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Sevti Complex, Near Jain Temple, Samad Road, Aligarh - 202001
162	Prayagraj	Uttar Pradesh	KFin Technologies Limited, Shop No. TF-9, 3 <sup>rd</sup> Floor Vinayak Vrindavan Tower, Built Over H.NO.34/26 Tashkent Marg, Civil Station, Prayagraj - 211001
163	Saharanpur	Uttar Pradesh	Kfin Technologies Limited 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001.
164	Azamgarh	Uttar Pradesh	Kfin Technologies Ltd, House No. 290, Ground Floor, Civil Lines, Near Sahara Office, Azamgarh - 276001
165	Bareilly	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly – 243001
166	Deoria	Uttar Pradesh	Kfin Technologies Ltd, K. K. Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria – 274001

## BAJAJ FINSERV MUTUAL FUND

Sr. No.	Branch Name*	State	Consolidated Current Address
167	Ghaziabad	Uttar Pradesh	Kfin Technologies Ltd, FF – 31, Konark Building, Rajnagar, Ghaziabad – 201001
168	Ghazipur	Uttar Pradesh	Kfin Technologies Ltd, House No. 148/19, Mahua Bagh Raini Katra, Ghazipur – 233001
169	Gonda	Uttar Pradesh	Kfin Technologies Ltd, H No 782, Shiv Sadan, Iti Road Near Raghukul Vidyapeeth, Civil Lines, Gonda - 271001
170	Gorakhpur	Uttar Pradesh	Kfin Technologies Ltd, Shop No 8 & 9, 4 <sup>th</sup> Floor, Cross Road, The Mall Bank Road, Gorakhpur - 273001
171	Jhansi	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Puja Tower, Near 48 Chambers, Elite Crossing, Jhansi - 284001
172	Kanpur	Uttar Pradesh	Kfin Technologies Ltd, 15/46 B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001
173	Lucknow	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow 226001
174	Mathura	Uttar Pradesh	Kfin Technologies Ltd, Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand Mathura 281001
175	Meerut	Uttar Pradesh	Kfin Technologies Ltd, Shop No:- 111 First Floor, Shivam Plaza Near Canara Bank, Opposite Eves Petrol Pump, Meerut-250001, India
176	Mirzapur	Uttar Pradesh	KFin Technologies Limited, Second Floor, Triveni Campus, Ratanganj, Mirzapur 231001
177	Moradabad	Uttar Pradesh	Kfin Technologies Ltd, Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad 244001
178	Noida	Uttar Pradesh	Kfin Technologies Ltd, F-21 2 <sup>nd</sup> Floor, Near Kalyan Jewelers, Sector-18, Noida – 201301
179	Renukoot	Uttar Pradesh	Kfin Technologies Ltd, C/O Mallick Medical Store, Bangali Katra Main Road, Dist. Sonbhadra (U.P.), Renukoot 231217
180	Sitapur	Uttar Pradesh	Kfin Technologies Ltd, 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur – 261001
181	Sultanpur	Uttar Pradesh	Kfin Technologies Ltd, 1 <sup>st</sup> Floor, Ramashanker Market Civil Line, Sultanpur – 228001
182	Varanasi	Uttar Pradesh	Kfin Technologies Ltd, D-64/132, KA 2 <sup>nd</sup> Floor, Anant Complex, Sigra, Varanasi – 221010
183	Dehradun	Uttaranchal	Kfin Technologies Ltd, Shop No-809/799, Street No - 2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001
184	Haldwani	Uttaranchal	Kfin Technologies Ltd, Shop No 5, KMVN Shopping Complex , Haldwani – 263139
185	Haridwar	Uttaranchal	Kfin Technologies Ltd, Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar - 249410
186	Roorkee	Uttaranchal	Kfin Technologies Ltd, Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee - 247667
187	Asansol	West Bengal	Kfin Technologies Ltd, 112/N G. T. Road, Bhanga Pachil G.T Road, Asansol, Pin - 713 303, Paschim Bardhaman West Bengal, Asansol – 713303
188	Bankura	West Bengal	Kfin Technologies Ltd, Plot Nos- 80 /1/Anatunchati Mahalla, 3 <sup>rd</sup> Floor, Ward No-24, Opposite P.C Chandra, Bankura Town, Bankura – 722101
189	Burdwan	West Bengal	Kfin Technologies Ltd, Saluja Complex, 846 Laxmipur G T Road, Burdwan, Ps: Burdwan & Dist: Burdwan-East, Pin: 713101
190	Chinsura	West Bengal	Kfin Technologies Ltd, No : 96 Po: Chinsurah Doctors Lane, Chinsurah – 712101
191	Durgapur	West Bengal	Kfin Technologies Ltd, Mwav-16 Bengal Ambuja, 2 <sup>nd</sup> Floor, City Centre, Distt. Burdwan, Durgapur 713216
192	Jalpaiguri	West Bengal	Kfin Technologies Ltd, D B C Road, Opp Nirala Hotel, Jalpaiguri – 735101
193	Kharagpur	West Bengal	Kfin Technologies Ltd, Holding No 254/220, SBI Building, Malancha Road, Ward No.16, Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur, Kharagpur - 721304
194	Kolkata	West Bengal	Kfin Technologies Ltd, 2/1 Russel Street, 4 <sup>th</sup> floor, Kankaria Centre, Kolkata - 700001
195	Malda	West Bengal	Kfin Technologies Ltd, Ram Krishna Pally; Ground Floor, English Bazar, Malda – 732101
196	Siliguri	West Bengal	Kfin Technologies Ltd, Nanak Complex, 2 <sup>nd</sup> Floor, Sevoke Road, Siliguri – 734001
197	Kalyani	West Bengal	Kfin Technologies Limited, Ground Floor, H No B-7/27S, Kalyani, Kalyani HO, Nadia, West Bengal – 741235
198	Serampore	West Bengal	KFin Technologies Limited, Hinterland-II, Gr Floor 6A, Roy Ghat Lane, Serampore, Hooghly, West Bengal – 712201

\*Visit the link [www.kfintech.com](http://www.kfintech.com) to view the complete details of designated collection centres / Investor Service centres of KFin Technologies Limited.

### MF CENTRAL

AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS As per SEBI Master Circular for Mutual Funds dated May 19, 2023, Kfin Technologies Private Limited (“Kfintech”) and Computer Age Management Services Limited (“CAMS”) have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

### MF UTILITY (“MFU”)

POINTS OF SERVICE (“POS”) OF MF UTILITIES INDIA PRIVATE LIMITED (“MFUI”) AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS THROUGH MFUTILITY (“MFU”) Both financial and non-financial transactions pertaining to scheme(s) of Bajaj Finserv Mutual Fund can be done through MFU at the authorized POS of MFUI. The details of POS published on MFU website at [www.mfuindia.com](http://www.mfuindia.com) will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.



Rooted in Purpose. Growing with Time.

For over a century, our purpose has been our guide — nation building, empowering communities, building trust and creating financial resilience.

As the world transforms, so do we - blending legacy with innovation, experience with agility.

With deep roots and a clear vision, we're not just keeping pace with change — we're shaping it. Because while time moves forward, purpose keeps us grounded and growing.

**BAJAJ FINSERV MUTUAL FUND**  
[www.bajajamc.com](http://www.bajajamc.com)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.