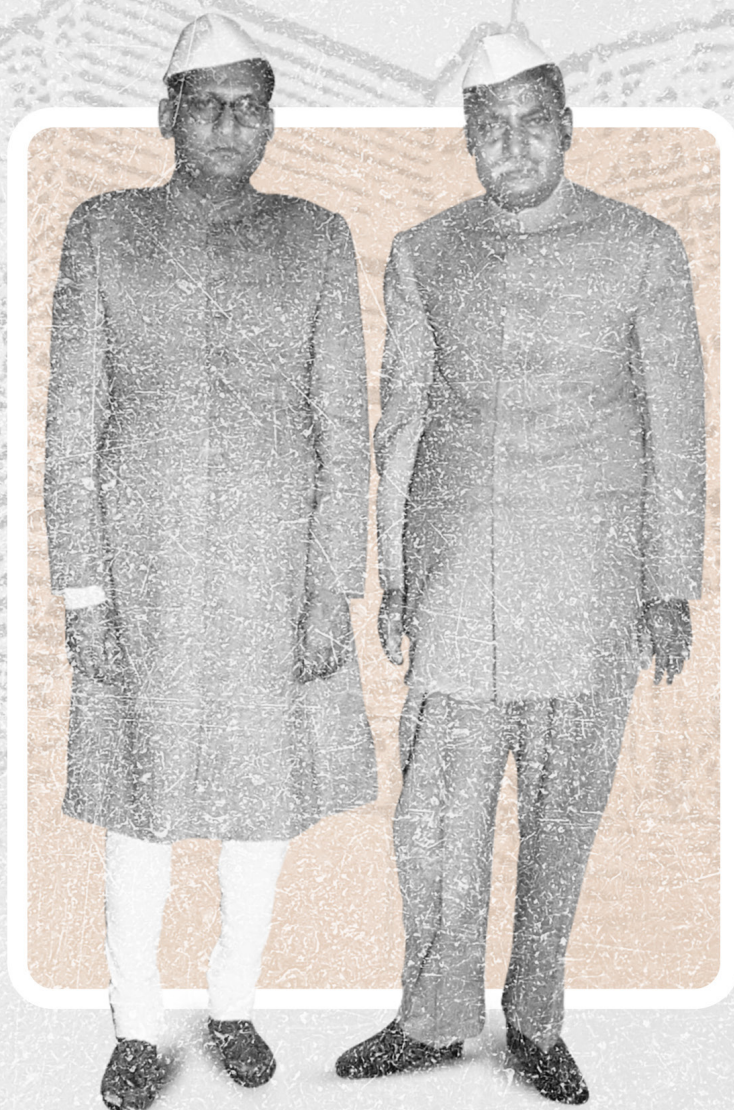


ANNUAL REPORT 2024-2025



Kamalnayan Bajaj with Dr. Rajendra Prasad, the First President of India
at Rashtrapati Bhavan, Delhi, circa 1960s

BAJAJ FINSERV MUTUAL FUND

Sponsor

Bajaj Finserv Limited

Registered Office: Bajaj Auto Ltd. Complex,
Mumbai-Pune Road, Pune – 411 035

Investment Manager

Bajaj Finserv Asset Management Limited

Registered Office: S. No. 208/1B,
Lohagaon, Viman Nagar, Pune – 411014
Corporate Office: 8th Floor, E-core,
Solitaire Business Park, Viman Nagar,
Pune – 411014

Trustee

Bajaj Finserv Mutual Fund Trustee Limited

Registered Office: Address: S. No. 208/1B,
Lohagaon, Viman Nagar,
Pune – 411014

Custodian

Deutsche Bank AG

Address: Deutsche Bank House, Hazarimal Somani
Marg, Fort, Mumbai – 400001

Registrar and Transfer Agent

KFIN Technologies Limited

Address – Selenium Building, Tower-B,
Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad,
Telangana - 500032

Scheme Statutory Auditors

M/s. Kirtane & Pandit LLP, Chartered Accountant

Address: 5th Floor, Wing A, Gopal House,
Opposite Harshal Hall, Sr.No.
127/1B/1, Plot A1, Karishma Chowk,
Karve Road, Pune-411038

TRUSTEE REPORT

REPORT FROM BAJAJ FINSERV MUTUAL FUND TRUSTEE LIMITED TO THE UNIT HOLDERS OF THE FOLLOWING SCHEMES OF BAJAJ FINSERV MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2025

Sr. No.	Name of the Scheme	Scheme code
1.	Bajaj Finserv Liquid Fund	BFAM/O/D/LIF/23/05/0001
2.	Bajaj Finserv Overnight Fund	BFAM/O/D/ONF/23/05/0002
3.	Bajaj Finserv Money Market Fund	BFAM/O/D/MMF/23/05/0004
4.	Bajaj Finserv Flexi Cap Fund	BFAM/O/E/FCF/23/05/0003
5.	Bajaj Finserv Arbitrage Fund	BFAM/O/E/ARB/23/05/0005
6.	Bajaj Finserv Banking and PSU Fund	BFAM/O/D/BPF/23/09/0006
7.	Bajaj Finserv Balanced Advantage Fund	BFAM/O/H/BAF/23/05/0007
8.	Bajaj Finserv Nifty 50 ETF	BFAM/O/O /EET/23/12/0008
9.	Bajaj Finserv Nifty Bank ETF	BFAM/O/O/EET/23/12/0009
10.	Bajaj Finserv Large and Mid Cap Fund	BFAM/O/E /LMF/24/01/0009
11.	Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth	BFAM/O/O /DET/24/03/0011
12.	Bajaj Finserv Multi Asset Allocation Fund	BFAM/O/H /MAA/24/04/0010
13.	Bajaj Finserv Large Cap Fund	BFAM/O/E /LCF/24/07/0012
14.	Bajaj Finserv Consumption Fund	BFAM/O/E/THE/24/10/0013
15.	Bajaj Finserv Healthcare Fund	BFAM/O/E /THE/24/10/0014
16.	Bajaj Finserv Gilt Fund	BFAM/O/D /GIL/24/07/0016
17.	Bajaj Finserv ELSS Tax Saver Fund	BFAM/O/E /ELS/24/11/0015
18.	Bajaj Finserv Multi Cap Fund	BFAM/O/E /MCF/24/12/0017

Dear Unit holders,

We are pleased to present the 2nd (Second) Annual Report of the schemes of Bajaj Finserv Mutual Fund ('the Fund') for the period ended March 31, 2025.

Total AUM under schemes of Bajaj Finserv Mutual Fund as on March 31, 2025, is Rs. 20,364.72/- (in crore). The Fund will continue to expand its product range and increase its engagement activities with the distributors and customers across the country.

As on 31 March 2025, the total count of folios of investors was 6,92,000+. The Fund services unitholders directly and through 43,000+ empanelled mutual fund distributors.

The Bajaj Finserv Asset Management Limited ('the AMC'), Investment Manager to the Fund has 13 branches as on March 31, 2025. Branch offices of the AMC and KFIN Technologies Limited, the Registrar and Transfer Agent for schemes of the Fund, are inter-alia the Official Points of Acceptance for transactions of schemes of the Fund. Further, the transactions in schemes of the Fund are also accepted through the following modes:

1. Website – www.bajajamc.com
2. Email – transaction@bajajamc.com
3. Empower – <https://empowerapp.bajajamc.com/>
4. Whatsapp - +91 9145665151 (Bajaj Finserv MF (for Distributor initiated transactions for investors)) / +91 8007736666 (Bajaj Finserv MF (for Investor))
5. MFCentral – A digital platform for transactions/ service requests by Mutual Fund investors. Authorized points of service ("POS") of MF Utilities India Private Limited ('MFUI').

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES:

Scheme(s) performance as on March 31, 2025, is as follows:

i. Bajaj Finserv Liquid Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	7.24%	7.43%	7.29%	7.29%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	7.20%	7.38%	7.30%	7.30%

^ Growth Plan

BAJAJ FINSERV MUTUAL FUND

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Liquid Index A-I
- Inception Date: July 05, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
4,200.75	2,374.21

This category of scheme is meant to park very short-term funds with most investors having a clarity of the 7-day to 14 days investment horizon. In line with this, the Fund Manager aims to achieve a maximum number of days in higher quartile return rankings with a continuous challenge of having conservative credit positioning as compared with peer groups, while not compromising on liquidity in the scheme. The difference between the two options is primarily due to difference in expense ratio of the two plans. The Direct plan of the scheme has outperformed its benchmark.

ii. Bajaj Finserv Overnight Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	6.59%	6.64%	6.65%	6.65%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	6.66%	6.71%	6.74%	6.74%

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Liquid Overnight Index
- Inception Date: July 05, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
166.29	192.01

The scheme aims to generate returns by investing in debt and money market instruments with overnight maturity. The scheme has performed largely in line with its benchmark. Even the difference with benchmark due to expense and costs charged has been reduced to a minimal number.

iii. Bajaj Finserv Money Market Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	7.24%	7.86%	7.56%	7.56%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	7.36%	7.96%	7.47%	7.47%

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Money Market Index A-I
- Inception Date: July 24, 2023
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
3,185.91	1,975.95

Investor invests in this scheme for at least a 1-month to 3-month investment horizon and the maximum duration (risk) allowed is up to 365 days by regulation as compared with 91 days for a Liquid fund. The credit positioning and Liquidity of the scheme remain more conservative in this scheme than most peers. The team aims to generate superior risk-adjusted returns compared to the peer group in this commonly tracked investment horizon. The Direct plan of the scheme has outperformed its benchmark.

iv. **Bajaj Finserv Flexi Cap Fund:**

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	11.15%	12.78%	5.96%	5.96%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	17.42%	19.14%	16.26%	16.26%

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE 500 TRI
- Inception Date: August 14, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
4,188.54	2,438.69

The scheme completed one year in August 2024. The AUM of the scheme stands at around Rs 4,188 crore as on March 31, 2025. The fund has delivered 12.78% returns under the direct plan in the past one year vs. benchmark return of 5.96%. We are overweight in financials and rate sensitive sectors, equal weight in Industrials sector and underweight in IT sector. Both, the direct and regular plan of the scheme has outperformed its benchmark.

v. **Bajaj Finserv Arbitrage Fund:**

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	6.75%	7.49%	7.65%	7.65%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	6.79%	7.54%	7.94%	7.94%

^ Growth Plan

BAJAJ FINSERV MUTUAL FUND

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 50 Arbitrage Index (TRI)
- Inception Date: September 15, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
707.45	470.27

The AUM of the scheme stands at Rs 707.45 crore as on March 31, 2025. The fund has delivered 7.49% returns under the direct plan in the past one year vs. benchmark return of 7.65%. The slight underperformance can be largely attributed to large inflows and outflows in the scheme during the year. We are putting efforts to improve the performance of the fund.

vi. Bajaj Finserv Banking and PSU Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	8.07%	8.67%	7.80%	7.80%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	8.25%	8.85%	7.80%	7.80%

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Banking & PSU Debt Index A-II
- Inception Date: November 13, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
112.90	100.28

This is an unconstrained duration category fund. We have maintained duration between 3 to 4 years with allocation to AAA corporate bonds/ G-Secs. We believe the rate cycle has almost bottomed, still we are not near the point of reversal in rate cycle. The accrual in this fund suits credit conservative investors. We are focusing on the 3-5-year segment of yield curve for better risk-adjusted positioning. Both, direct and regular plans of the scheme has outperformed the benchmark.

vii. Bajaj Finserv Balanced Advantage Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	1.85%	3.43%	7.85%	7.85%
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	5.49%	7.16%	8.91%	8.91%

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index
- Inception Date: December 15, 2023.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
1,230.76	1,022.43

The AUM of the scheme stands at Rs 1,230.78 crore as on March 31, 2025. The fund has delivered 3.43% returns under the direct plan in the past one year vs. benchmark return of 7.85%. The fund asset allocation is quant model driven (combination of fundamental and sentiment indicators). Within equity allocation, we are selecting companies from large cap 100 stocks and focussing on bottom-up stock selection. We are putting efforts to improve the performance of the fund.

viii. **Bajaj Finserv Nifty 50 ETF:**

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	6.55%	-	6.65%	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	8.30%	-	8.58%	-

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Benchmark: Nifty 50 TRI
- Inception Date: January 19, 2024
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
194.13	53.82

The AUM of the scheme stands at Rs 194.13 crore as on March 31, 2025. The fund has delivered 6.55% returns in the past one year vs. benchmark return of 6.65%. The fund allocation is made to replicate the benchmark allocations of Nifty 50 TRI Index focusing on minimizing tracking difference between the returns of Fund and Benchmark. The primary objective of the ETF is to replicate the returns of its benchmark index, while minimizing tracking differences that may arise due to factors such as transaction costs, brokerage fees, and securities transaction taxes.

ix. **Bajaj Finserv Nifty Bank ETF:**

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	10.24%	-	10.40%	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	11.15%	-	11.51%	-

^ Growth Plan

BAJAJ FINSERV MUTUAL FUND

Notes:

- Past performance may or may not be sustained in future.
- Benchmark: Nifty Bank TRI
- Inception Date: January 19, 2024
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
226.38	139.73

The AUM of the scheme stands at Rs 226.38 crore as on March 31, 2025. The fund has delivered 10.24% returns in the past one year vs. benchmark return of 10.40%. The fund allocation is made to replicate the benchmark allocations of Nifty Bank TRI Index focusing on minimizing tracking difference between the returns of Fund and Benchmark. The primary objective of the ETF is to replicate the returns of its benchmark index, while minimizing tracking differences that may arise due to factors such as transaction costs, brokerage fees, and securities transaction taxes.

x. Bajaj Finserv Large and Mid Cap Fund:

Compounded Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	10.31	11.97	7.33	7.33
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Returns since inception	11.03	12.71	6.30	6.30

^ Growth Plan

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Large Midcap 250 TRI
- Inception Date: February 27, 2024.
- Returns of one and more than one year are compounded annualised.

AUM of the Scheme as on March 31, 2025 (Rs. in Crore)	AUM of the Scheme as on March 31, 2024 (Rs. in Crore)
1,763.89	784.99

The AUM of the scheme stands at Rs 1,763.89 crore as on March 31, 2025. The fund has delivered 11.03% returns under the direct plan since inception vs. benchmark return of 6.30%. We are overweight in financials & rate sensitive sectors, equal weight in Industrials sector and underweight in IT sector. The portfolio has a quality tilt. Both, the direct and regular plan of the scheme has outperformed its benchmark.

xi. Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Annualised Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	6.25	-	6.59	-

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Benchmark: Nifty 1D Rate Index
- Inception Date: May 28, 2024
- Returns less than 1 year period are simple annualized.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	461.96

The NFO of the scheme closed in May 2024 and the scheme is yet to complete one year. The scheme aims to generate returns by investing in instruments with overnight maturity. A major part of difference with benchmark is due to scheme expense, timing of flows and other costs. Also, the scheme has undergone change in its fundamental attributes wherein the option available under the scheme was changed from Income Distribution cum Capital Withdrawal (IDCW) to Growth and the name of the scheme was changed from Bajaj Finserv Nifty 1D Rate Liquid ETF to Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth w.e.f. November 13, 2024.

xii. **Bajaj Finserv Multi Asset Allocation Fund**

Absolute Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	3.90	5.24	5.59	5.59

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: 65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold
- Inception Date: June 03, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	1,127.86

The NFO of the scheme closed in June 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs 1,127.86 crore as on March 31, 2025. The fund has delivered 5.24% returns under the direct plan since inception vs. benchmark return of 5.59%. Our equity allocation has ranged from 60-65%. Within equity allocation, we are selecting companies with higher dividend yield. Dividend yield stocks underperformed for some time of the year post general elections resulting in a slight drag in the performance. We have since then diversified the portfolio and reduced weight on PSU. We have tactically increased weight on silver alongside gold within our commodity allocation.

xiii. **Bajaj Finserv Large Cap Fund**

Absolute Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	-6.96	-6.09	-6.31	-6.31

^ Growth option

BAJAJ FINSERV MUTUAL FUND

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 100 Total Return Index (TRI)
- Inception Date: August 20, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	1,376.78

The NFO of the scheme closed in August 2024 and the scheme is yet to complete one year. The AUM of the scheme stands at Rs. 1,376.78 crore as on March 31, 2025. The fund has delivered (6.09%) returns under direct plan since inception vs. benchmark return of (6.31%). We have a focussed approach in the fund. The numbers of stocks to be limited between 25-30 stocks.

xiv. Bajaj Finserv Consumption Fund

Absolute Returns	Scheme Returns % [^]		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	-11.31	-10.81	-6.18	-6.18

[^] Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty India Consumption Total Return Index (TRI)
- Inception Date: November 29, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	507.43

The AUM of the scheme stands at Rs 507.43 crore as on March 31, 2025. The fund has delivered (10.81%) returns under the direct plan since inception vs. benchmark return of (6.18%). The fund focusses on Consumption megatrend. We launched the NFO in the month of November 2024 and deployed the funds in the month of December 2024 and January 2025. The fund is in nascent stage and the megatrends approach should play out over time.

xv. Bajaj Finserv Healthcare Fund

Absolute Returns	Scheme Returns % [^]		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	-9.21	-8.80	-7.06	-7.06

[^] Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE Healthcare Total Return Index (TRI)
- Inception Date: December 27, 2024
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	307.41

The AUM of the scheme stands at Rs 307.43 crore as on March 31, 2025. The fund has delivered (8.80%) returns under the direct plan since inception vs. benchmark return of (7.06%). The fund focusses on healthcare megatrend. We launched the NFO in the month of December 2024 and deployed the funds in the month of December 2024 and January 2025. The fund is in nascent stage and the megatrends approach should play out over time.

xvi. **Bajaj Finserv Gilt Fund**

Annualized Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	14.48	15.16	14.93	14.93

^ Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Dynamic Gilt Index
- Inception Date: January 15, 2025
- Returns less than 1 year period are simple annualized.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	40.38

This is an unconstrained duration category fund. We have actively managed duration in line with expectation of start of rate cut cycle in higher range with larger allocation G-Secs. We believed more rate cuts are in the offing post March 25 as current growth inflation matrix provides space for more rate cuts. This Fund was launched in January 2025 and is in nascent stage. The direct plan of the scheme has outperformed the benchmark.

xvii. **Bajaj Finserv ELSS Tax Saver Fund**

Absolute Returns	Scheme Returns % ^		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	4.70	5.02	0.60	0.60

^ Growth option

BAJAJ FINSERV MUTUAL FUND

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE 500 Total Return Index (TRI)
- Inception Date: January 29, 2025
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	44.27

The AUM of the scheme stands at Rs. 44.27 crore as on March 31, 2025. We launched the NFO in January 2025 and deployed the funds in the month of February 2025. The fund is in nascent stage. Both, direct and regular plans of the scheme has outperformed the benchmark.

xviii. Bajaj Finserv Multi Cap Fund

Absolute Returns	Scheme Returns % [^]		Benchmark Returns (%)	
	Regular	Direct	Regular	Direct
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-
Returns for the last 5 years	-	-	-	-
Since inception	3.69	3.85	5.28	5.28

[^] Growth option

Notes:

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 500 Multicap 50:25:25 TRI
- Inception Date: February 27, 2025
- Returns less than 1 year period are absolute.

AUM of the Scheme as on March 31, 2025	Amount (Rs. in Crore)
	521.60

The AUM of the scheme stands at Rs 521.6 crore as on March 31, 2025. The fund is based on contrarian approach. We launched the NFO in the month of February 2025 and deployed the funds in the month of March 2025. The fund is in nascent stage.

OUTLOOK AND OPERATIONS OF THE SCHEME(S)

Global Economic Outlook

Global trade is witnessing a clear deceleration, led by the United States - the world's largest importer. Port volumes in Los Angeles have declined, particularly for shipments from China, while freight rates from Saigon to Los Angeles are rising due to tariff differentials and front-loading of imports. US Q1 GDP data revealed a sharp 41.3% QoQ increase in import volumes, which acted as a drag on growth. Meanwhile, consumer sentiment and spending have weakened slightly. The US has signed its first free trade agreement (FTA) with the UK, aiming to reduce its goods deficit. Trade negotiations are ongoing with other major economies, including initial discussions with China. The US federal deficit remains elevated, reaching USD 1.31 trillion in the first half of 2025, compared to USD 1.83 trillion for the entire previous year.

Globally, governments and central banks are responding with supportive measures to stimulate growth. Germany has expanded its fiscal deficit to invest in infrastructure and defence, while the European Central Bank (ECB) has cut rates by 125 bps, even as the Euro has appreciated against the Dollar.

China has increased both fiscal and monetary support, with a projected fiscal deficit rise of 1%, a 10 bps rate cut, and a 50 bps reduction in the reserve requirement ratio. Other central banks, including those in the UK, Canada, Sweden, and Switzerland, have also implemented rate cuts. China's share in global manufactured goods continues to expand, driven by the increasing price competitiveness of Chinese exports as the Yuan weakens relative to other major currencies.

Indian Economic Outlook

India is uniquely positioned to benefit from global value chain integration. Recent trade agreements with the UK, Australia, and UAE are positive steps. India's medium-term growth outlook is strong, though near-term growth is expected to stabilize around 6.5% in FY26 which is reasonable growth rate. The direct impact of reduced US goods demand is limited due to India's low export share to the US, but services exports and remittances may face headwinds.

Equity Market Outlook

The earnings outlook for FY26 appears to be better than FY25, driven by government's push for domestic consumption via tax cuts and RBI's reduction in interest rates. Corporate balance sheet remain strong and asset quality banks are also healthy. All of these factors bolster confidence in continued earnings growth. Forecasts of a normal monsoon in 2025, along with moderating inflation, supports broad based consumption recovery. In the equity markets, large-cap stocks offer valuation comfort. However, after the correction in last six months pockets of valuation comfort has emerged in some segments of the broader market as well. Risk to the markets could arise due to tariff related global uncertainties & flare up in on going geopolitical conflicts. Keeping these factors in mind, investors should anchor their thoughts on long-term opportunities and use market correction as opportunities to allocate funds to equities.

Debt Market Outlook

Domestically, India's economic activity is improving, led by rural demand, while urban consumption remains subdued due to weak wage growth. Tax cuts and a normal monsoon are expected to boost rural consumption and lower food inflation. Government spending is likely to rise in FY26, supported by a substantial RBI dividend. Inflation is projected to ease to 3.7% in FY26, the lowest in six years—driven by favourable agricultural output and a high base effect from last year's vegetable inflation. Commodity prices have corrected significantly, and China's excess manufacturing capacity is expected to keep prices in check. The RBI has just shifted to a neutral stance after outsize rate cut and huge liquidity injection since December 2024 using all tools available like Variable Repo Rates, Cash Reserve Ratio cuts and Open Market Operations. If inflation softens further or growth disappoints, the RBI has room to cut rates by another 25bps. Although policy rates have been cut, yields remain elevated due to persistent geopolitical tensions and the resulting demand for a higher risk premium. Any meaningful de-escalation could refocus investor attention on the currently attractive spreads available in the G-sec market.

Source: RBI, Bloomberg and IMF

Operations of the Scheme

As of March 31, 2025, the AMC managed 18 schemes of the Fund which includes:

- 7 open ended equity schemes;
- 3 open ended hybrid schemes;
- 3 open ended Exchange Traded Funds;
- 3 open ended debt schemes;
- 1 open ended liquid scheme; and
- 1 open ended overnight scheme.

A. **The type and category of schemes are as follows:**

Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Liquid Fund	Liquid Fund	An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Overnight Fund	Overnight Fund	An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Bajaj Finserv Money Market Fund	Money Market Fund	An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	An open ended scheme investing in arbitrage opportunities

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Name of the scheme	Category of the scheme	Type of the scheme
Bajaj Finserv Banking and PSU Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage Fund	An Open Ended Dynamic Asset Allocation Fund
Bajaj Finserv Nifty 50 ETF	Exchange Traded Fund	An open ended exchange traded fund tracking NIFTY 50 Index
Bajaj Finserv Nifty Bank ETF	Exchange Traded Fund	An open ended exchange traded fund tracking Nifty Bank Index
Bajaj Finserv Large and Mid Cap Fund	Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Exchange Traded Fund	An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset Allocation Fund	An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs
Bajaj Finserv Large Cap Fund	Large Cap Fund	An open ended equity scheme predominantly investing in large cap stocks
Bajaj Finserv Consumption Fund	Thematic Fund	An open ended equity scheme following consumption theme
Bajaj Finserv Healthcare Fund	Thematic Fund	An open ended equity scheme following pharma, healthcare and allied theme
Bajaj Finserv Gilt Fund	Gilt Fund	An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk
Bajaj Finserv ELSS Tax Saver Fund	ELSS Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Bajaj Finserv Multi Cap Fund	Multi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks

B. Change in Fundamental Attributes of the Scheme during the FY 2024-25:

One scheme of the Fund viz. Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth had undergone changes in the fundamental attributes with effect from November 13, 2024, in line with Regulation 18(15A) & 25(26) of the SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations') as follows:

a. Change in the name of the scheme:

Previous name of the Scheme	Current name of the Scheme
Bajaj Finserv Nifty 1D Rate Liquid ETF	Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth

b. Change of option under the scheme: The comparison between existing scheme features and proposed scheme features are as follows:

Previous Feature	Current Feature
The Scheme will declare IDCW at a daily frequency, subject to availability of distributable surplus. IDCW declared on daily basis will be compulsorily reinvested in the Scheme. Units arising out of IDCW reinvestment will be extinguished and paid out to the investors on a monthly basis i.e. payout on the first working Monday of the month. In case the payout date falls on a non-business day the payout will be done on the immediate following business day.	The Scheme will offer only Growth option. There will be no IDCW option under the Scheme.

The Board of Directors of the AMC and Bajaj Finserv Mutual Fund Trustee Limited had approved the above changes on July 22, 2024. The SEBI vide its communication dated October 08, 2024, noted the above changes.

An addendum in the newspapers and letter in this regard to the unitholders of the Scheme informing them about the aforesaid changes was also issued on October 11, 2024.

An exit window ('exit option') of 30 days from October 14, 2024, to November 12, 2024 (both days inclusive) was also provided to the investors of Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth. During the exit window, unit holders were given option to redeem their investments at the applicable NAV subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the Scheme without exit load. These changes were effective from November 13, 2024.

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY:

A. Bajaj Finserv Limited (Sponsor)

Bajaj Finserv Mutual Fund is sponsored by Bajaj Finserv Limited. The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of Rs. 1,00,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

Bajaj Finserv Limited, an unregistered Core Investment Company (CIC) under Core Investment Companies (Reserve Bank) Direction, 2016, as amended, is one of India's leading promoters of financial services with consolidated total income over Rs. 1,33,822.12 crore for financial year 2025.

Bajaj Finserv serves crore of people, enabling them to meet their life's goal through simple financial solutions, enriching the lives of communities and creating value for the shareholders. Its suite of financial solutions includes savings products, consumer and commercial loans, mortgages, auto financing, securities brokerage services, general and life insurance, and investments.

Bajaj Finserv holds 52.45% stake in Bajaj Finance Ltd., a listed non-bank with the strategy and structure of a bank. It holds 74% stake each in Bajaj Allianz General Insurance Company Ltd. and Bajaj Allianz Life Insurance Company Ltd. Subsidiaries of Bajaj Finance Ltd. includes Bajaj Housing Finance Ltd., offering a range of housing finance solutions, and Bajaj Financial Securities Ltd, an all-in-one digital platform combining demat, broking and margin trade financing for retail and HNI clients on a predominantly B2C platform. Bajaj Finserv holds an 80.13% stake in Bajaj Finserv Direct Limited, a diversified financial services and e-commerce open architecture marketplace for loans, cards, insurance, investments, payments and lifestyle products. Bajaj Finserv's wholly owned subsidiaries include Bajaj Finserv Health Ltd., Bajaj Finserv Ventures Ltd., Bajaj Finserv Asset Management Ltd., and Bajaj Finserv Mutual Fund Trustee Ltd.

B. Bajaj Finserv Mutual Fund

Bajaj Finserv Mutual Fund (the "Mutual Fund") has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) as per the terms of the deed of trust dated February 03, 2022 and Supplementary Deed of Trust dated October 12, 2022, with Bajaj Finserv Limited as the sponsor and settlor with Bajaj Finserv Mutual Fund Trustee Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 11, 2022, with Bajaj Finserv Asset Management Limited (the AMC) to function as the Investment Manager for all the Schemes of Bajaj Finserv Mutual Fund. The Mutual Fund was registered with SEBI on March 01, 2023, under Registration Code MF/078/23/04.

C. Bajaj Finserv Mutual Fund Trustee Limited (Trustee Company)

Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee Company"), is a public limited company incorporated under the Companies Act, 2013 on October 11, 2021, was established by Bajaj Finserv Limited and had been appointed as the Trustees of Bajaj Finserv Mutual Fund vide Trust Deed dated February 03, 2022, and Supplementary Deed of Trust dated October 12, 2022.

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee Company through its Board of Directors is discharging its duties and carrying out the responsibilities as trustee of the Bajaj Finserv Mutual Fund as provided in the SEBI (Mutual Funds) Regulations, 1996 and the Trust Deed. The Trustee Company ensure that the schemes of Bajaj Finserv Mutual Fund are managed by the AMC are in accordance with the Trust Deed, SEBI (Mutual Funds) Regulations, 1996, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies and will also review the activities carried on by the AMC.

During the financial year 2024-25, the Board of Trustee Company appointed Mr. Purav Jhaveri (DIN: 09293205) as additional non-executive and non-independent Director of the Trustee Company with effect from June 15, 2024.

Thereafter, the shareholders of the Trustee Company vide resolution passed at the annual general meeting held on July 22, 2024, approved the appointment of Mr. Purav Jhaveri as non-executive and non-independent Director of the Trustee Company for a term of 5 (five) consecutive years w.e.f. June 15, 2024.

Further, Mr. V Rajagopalan (DIN: 02997795) ceased to be non-executive and non-independent Director of the Trustee Company with effect from close of business hours on June 14, 2024.

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Accordingly, the current Board structure of the Trustee Company is as follows:

Sr. No.	Name of Director	Category
1.	Dr. J Sridhar	Chairman, Non-executive and independent director
2.	Mr. Mahendra Gohel	Non-executive and independent director
3.	Mr. Ravi Venkatraman	Non-executive and independent director
4.	Mr. Purav Jhaveri	Non- executive and non-independent director

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the Trustee Company.

D. Asset Management Company

Bajaj Finserv Asset Management Limited ('the AMC') is a public limited company incorporated under the Companies Act, 2013 on October 18, 2021, having its Registered Office at S. No. 208/1B, Lohagaon, Viman Nagar, Pune - 411014. Bajaj Finserv Asset Management Limited has been appointed as the Asset Management Company of the Bajaj Finserv Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated February 11, 2022, entered between Bajaj Finserv Mutual Fund Trustee Limited and Bajaj Finserv Asset Management Limited.

During the financial year 2024-25, the Board of the AMC appointed Mr. Santosh Kumar Mohanty (DIN: 06690879) as additional non-executive and independent Director of the Company for a term of 5 (five) consecutive years w.e.f. September 01, 2024.

The aforesaid appointment was also approved by the Board of the Trustee Company at its meeting held on July 22, 2024, in accordance with the SEBI (Mutual Funds) Regulations, 1996.

Thereafter, the shareholders of the AMC vide Ordinary Resolution passed at the extraordinary general meeting held on September 12, 2024, approved the appointment of Mr. Santosh Kumar Mohanty as Non-Executive and Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. September 01, 2024.

The Board of the AMC at its meeting held on January 27, 2025, accorded its approval for re-appointing Mr. Ganesh Mohan (DIN: 07985728) as the Managing Director and Key Managerial Personnel of the Company for a term of 3 (three) consecutive years w.e.f. April 01, 2025.

Apart from the above, there was no change in Directors of the Company.

Accordingly, the current Board composition of the AMC is as follows:

Sr. No.	Name of the Director	Designation
1.	Mr. Sanjiv Bajaj	Chairman, Non-Executive and Non-Independent Director
2.	Mr. Sandesh Kirkire	Non-Executive and Independent Director
3.	Ms. Malvika Sahni Sinha	Non-Executive and Independent Director
4.	Mr. Santosh Kumar Mohanty	Non-Executive and Independent Director
5.	Mr. Ganesh Mohan	Managing Director

Bajaj Finserv Limited along with its nominees holds 100% of the share capital of the AMC.

3. INVESTMENT OBJECTIVES OF THE SCHEME(S):

(i) Bajaj Finserv Liquid Fund

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

(ii) Bajaj Finserv Overnight Fund

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

There is no assurance that the investment objective of the Scheme will be achieved.

(iii) Bajaj Finserv Money Market Fund

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(iv) Bajaj Finserv Flexi Cap Fund

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(v) Bajaj Finserv Arbitrage Fund

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(vi) Bajaj Finserv Banking and PSU Fund

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.

There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

(vii) Bajaj Finserv Balanced Advantage Fund

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(viii) Bajaj Finserv Nifty 50 ETF

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(ix) Bajaj Finserv Nifty Bank ETF

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

(x) Bajaj Finserv Large and Mid Cap Fund

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(xi) Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

(xii) Bajaj Finserv Multi Asset Allocation Fund

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs.

However, there is no assurance that the investment objective of the Scheme will be achieved.

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(xiii) **Bajaj Finserv Large Cap Fund**

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(xiv) **Bajaj Finserv Consumption Fund**

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(xv) **Bajaj Finserv Healthcare Fund**

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(xvi) **Bajaj Finserv Gilt Fund**

The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(xvii) **Bajaj Finserv ELSS Tax Saver Fund**

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961.

However, there is no assurance that the investment objective of the Scheme will be achieved.

(xviii) **Bajaj Finserv Multi Cap Fund**

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

4. **SIGNIFICANT ACCOUNTING/VALUATION POLICIES:**

The significant accounting policies form part of the notes to the accounts annexed to the Balance Sheet of the Schemes in the Fund. Accounting policies for preparation of financial statements of the schemes of Bajaj Finserv Mutual Fund are in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

5. **UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) & REDEMPTIONS FOR FY 2024-25:**

a. **Unclaimed IDCW** – Nil

b. **The details of unclaimed redemption are as follows:**

Scheme	Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors
Bajaj Finserv Liquid Fund	1,181.02	2
Bajaj Finserv Overnight Fund	0.00	0
Bajaj Finserv Money Market Fund	0.00	0
Bajaj Finserv Flexi Cap Fund	21,639.53	4
Bajaj Finserv Arbitrage Fund	1,596.44	2
Bajaj Finserv Banking and PSU Fund	999.95	1
Bajaj Finserv Balanced Advantage Fund	9,119.81	3
Bajaj Finserv Nifty 50 ETF	0.00	0
Bajaj Finserv Nifty Bank ETF	0.00	0

Scheme	Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors
Bajaj Finserv Large and Mid Cap Fund	13,569.19	2
Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth	0.00	0
Bajaj Finserv Multi Asset Allocation Fund	5,053.31	3
Bajaj Finserv Large Cap Fund	1,044.19	1
Bajaj Finserv Consumption Fund	0.00	0
Bajaj Finserv Healthcare Fund	0.00	0
Bajaj Finserv Gilt Fund	0.00	0
Bajaj Finserv ELSS Tax Saver Fund	0.00	0
Bajaj Finserv Multi Cap Fund	0.00	0

Separate plans have been introduced under Bajaj Finserv Overnight Fund for deployment of unclaimed funds under the various schemes of the Fund with effect from March 12, 2025, as under:

- Bajaj Finserv Overnight Fund - Direct - Unclaimed less than 3 years IDCW Plan;
- Bajaj Finserv Overnight Fund - Direct - Unclaimed less than 3 years Redemption Plan;
- Bajaj Finserv Overnight Fund - Direct - Unclaimed greater than 3 years IDCW Plan; and
- Bajaj Finserv Overnight Fund - Direct - Unclaimed greater than 3 years Redemption Plan

6. INVESTOR COMPLAINTS:

The details pertaining to investor grievances received, resolved and pending during the FY 2024-25 in SEBI prescribed format is enclosed herewith as **Annexure I**.

7. EXERCISING THE VOTING RIGHTS:

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, the Board of Directors of the AMC and Trustee Company has adopted the Voting Policy and the same is annexed as **Annexure II**. The Scrutinizer's certification is also annexed as **Annexure III** hereto.

The quarterly voting reports for the financial year 2024-25 containing the details of votes cast, Scrutinizer's certification thereon, as well as the Voting Policy are disclosed on the AMC website at www.bajajamc.com.

8. REPORT ON STEWARDSHIP ACTIVITIES:

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to frame Stewardship Code in relations to their investments in listed equities. The circular requires reporting of stewardship activities. Accordingly, report on stewardship activities for financial year 2024-25 is enclosed herewith as **Annexure IV**.

9. SCHEME WISE RISK-O-METER:

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has prescribed its guidelines for evaluation of risk levels of scheme(s) which are depicted by "Risk-o-meter". The annual disclosure of changes in risk-o-meter of schemes of the Fund is disclosed on the AMC website at link: <https://www.bajajamc.com/downloads?statutory-disclosure=>. Pursuant to requirement of the said circular, changes in risk-o-meters of the schemes are as follows:

Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year i.e. April 01, 2024	Risk-o-meter level at end of the financial year i.e. March 31, 2025	Number of changes in Risk-o-meter during the financial year
1.	Bajaj Finserv Liquid Fund (Inception Date: July 05, 2023)	Low to Moderate	Low to Moderate	0
2.	Bajaj Finserv Overnight Fund (Inception Date: July 05, 2023)	Low	Low	0
3.	Bajaj Finserv Money Market Fund (Inception Date: July 24, 2023)	Low to Moderate	Low to Moderate	0
4.	Bajaj Finserv Flexi Cap Fund (Inception Date: August 14, 2023)	Very High	Very High	0


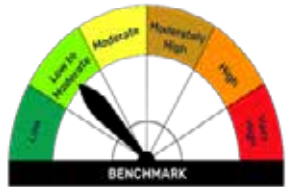

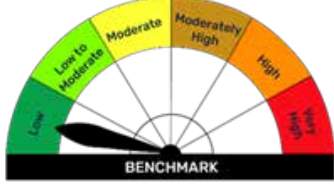
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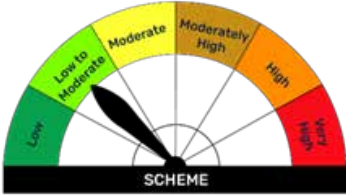
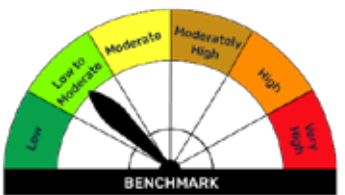
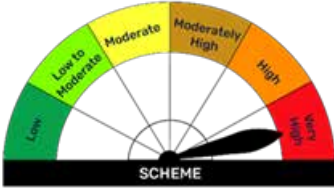
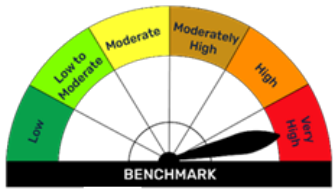
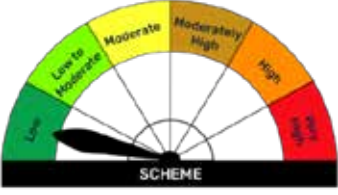

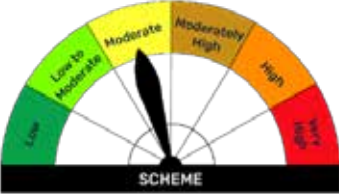


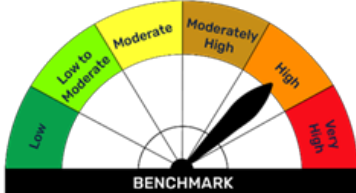
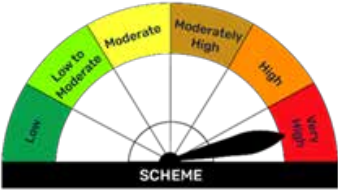
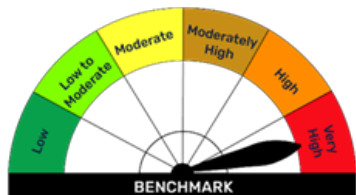
Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year i.e. April 01, 2024	Risk-o-meter level at end of the financial year i.e. March 31, 2025	Number of changes in Risk-o-meter during the financial year
5.	Bajaj Finserv Arbitrage Fund (Inception Date: September 15, 2023)	Low	Low	0
6.	Bajaj Finserv Banking and PSU Fund (Inception Date: November 13, 2023)	Moderate	Moderate	0
7.	Bajaj Finserv Balanced Advantage Fund (Inception Date: December 15, 2023)	Very High	Very High	0
8.	Bajaj Finserv Nifty 50 ETF (Inception Date: January 19, 2024)	Very High	Very High	0
9.	Bajaj Finserv Nifty Bank ETF (Inception Date: January 19, 2024)	Very High	Very High	0
10.	Bajaj Finserv Large and Mid Cap Fund (Inception Date: February 27, 2024)	Very High	Very High	0
11.	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth# (Inception Date: May 28, 2024)	Not Applicable	Low	0
12.	Bajaj Finserv Multi Asset Allocation Fund# (Inception Date: June 03, 2024)	Not Applicable	Very High	0
13.	Bajaj Finserv Large Cap Fund# (Inception Date: August 20, 2024)	Not Applicable	Very High	0
14.	Bajaj Finserv Consumption Fund# (Inception Date: November 29, 2024)	Not Applicable	Very High	0
15.	Bajaj Finserv Healthcare Fund# (Inception Date: December 27, 2024)	Not Applicable	Very High	0
16.	Bajaj Finserv Gilt Fund# (Inception Date: January 15, 2025)	Not Applicable	Moderate	0
17.	Bajaj Finserv ELSS Tax Saver Fund# (Inception Date: January 29, 2025)	Not Applicable	Very High	2
18.	Bajaj Finserv Multi Cap Fund# (Inception Date: February 27, 2025)	Not Applicable	Very High	2

#The schemes were launched during the financial year, hence the Risk-o-meter values as on April 01, 2024, are not applicable.


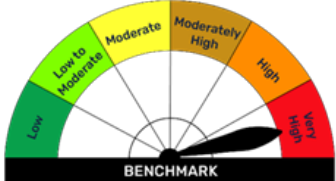


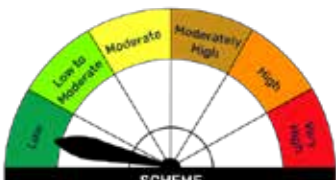
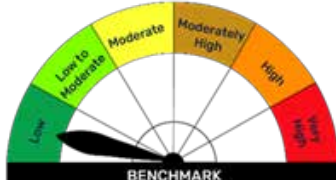




10. RISKOMETER


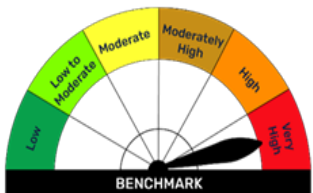
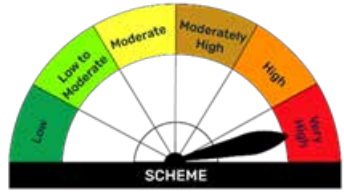
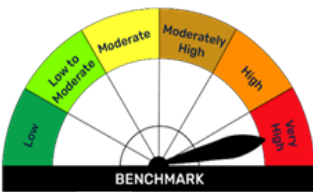

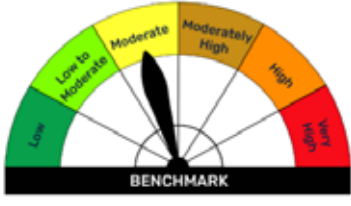
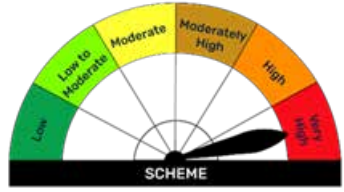
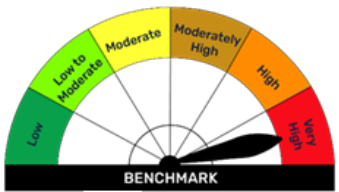
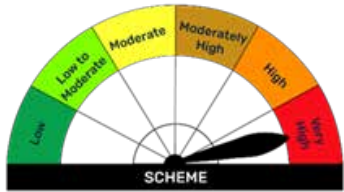
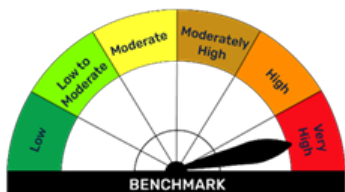
The riskometer of schemes of Bajaj Finserv Mutual Fund as on March 31, 2025, are as follows:

Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
1.	Bajaj Finserv Liquid Fund	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark i.e. NIFTY Liquid Index A-I is low to moderate</p>
2.	Bajaj Finserv Overnight Fund	 <p>The risk of the scheme is low</p>	 <p>The Risk of the benchmark i.e. CRISIL Liquid Overnight Index is low</p>

Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
3.	Bajaj Finserv Money Market Fund	 <p>The risk of the scheme is low to moderate</p>	 <p>The Risk of the benchmark i.e. NIFTY Money Market Index A-I is low to moderate</p>
4.	Bajaj Finserv Flexi Cap Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. BSE 500 TRI is very high</p>
5.	Bajaj Finserv Arbitrage Fund	 <p>The risk of the scheme is low</p>	 <p>The Risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low</p>
6.	Bajaj Finserv Banking and PSU Fund	 <p>The risk of the scheme is moderate</p>	 <p>The Risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is low to moderate</p>
7.	Bajaj Finserv Balanced Advantage Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high</p>
8.	Bajaj Finserv Nifty 50 ETF	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty 50 TRI is very high</p>

BAJAJ FINSERV MUTUAL FUND

Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
9.	Bajaj Finserv Nifty Bank ETF	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty Bank TRI is very high</p>
10.	Bajaj Finserv Large and Mid Cap Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high</p>
11.	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	 <p>The risk of the scheme is low</p>	 <p>The risk of the benchmark i.e. Nifty 1D Rate Index is low</p>
12.	Bajaj Finserv Multi Asset Allocation Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high</p>
13.	Bajaj Finserv Large Cap Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p>

Sr. No.	Scheme Name	Riskometer of Scheme	Riskometer of Benchmark
14.	Bajaj Finserv Consumption Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p>
15.	Bajaj Finserv Healthcare Fund	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high</p>
16.	Bajaj Finserv Gilt Fund	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate</p>
17.	Bajaj Finserv ELSS Tax Saver Fund	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</p>
18.	Bajaj Finserv Multi Cap Fund	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High</p>

BAJAJ FINSERV MUTUAL FUND

11. POTENTIAL RISK CLASS

i. Bajaj Finserv Liquid Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			B-I	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

ii. Bajaj Finserv Overnight Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

iii. Bajaj Finserv Money Market Fund

Potential Risk Class (PRC) (Consolidated Std. Obs. 4) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)			B-I	
Moderate (Class II)				
Relatively High (Class III)				
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				

iv. Bajaj Finserv Banking and PSU Fund

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			B-III	
B-III – A Scheme with relatively high interest rate risk and moderate credit risk.				

v. Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.				

vi. **Bajaj Finserv Gilt Fund**

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)		A-III		
A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk.				

12. **DISCLOSURES PERTAINING TO NAV ADJUSTED FOR SWING FACTOR ALONG WITH THE PERFORMANCE IMPACT (APPLICABLE TO OPEN ENDED DEBT SCHEMES):**

Swing pricing refers to a process for adjusting a fund's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e. flows into or out of a scheme) to the investors associated with that activity. This would help to ensure fairness of treatment to all the investors i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation.

During the FY 2024-25, there were no circumstance which warranted application of swing pricing under any of the schemes of the Fund. Accordingly, the disclosures pertaining to NAV adjusted for swing factor along with performance impact for applicable open ended debt schemes is not applicable.

13. **LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS**

The main responsibility of the Trustee is to safeguard the interest of the Unitholders and inter-alia ensure that the AMC functions in the interest of investors and in accordance with the Regulations, the provisions of the Trust Deed and the Statement of Additional Information, Scheme Information Document of the respective Schemes.

From the information provided to the Trustee Company and the reviews and due diligence the Trustee Company has undertaken; the Trustee Company believes that the AMC has operated in the interests of the unitholders.

14. **STATUTORY INFORMATION**

- The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes of the fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the fund and such other accretions/additions to the same.
- The price and redemption value of units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.
- On request and on payment of requisite fee (if applicable) present and prospective unit holders/investors can obtain copy of the trust deed, the annual report of the scheme. The full Annual Report is also disclosed on the AMC website at link: <https://www.bajajamc.com/downloads?statutory-disclosure=> and is available for inspection at the Corporate Office of the Mutual Fund. On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price.
- Annual Report of the AMC is also disclosed on the AMC website at the link: <https://www.bajajamc.com/downloads?statutory-disclosure=>. Upon request of any unitholder, annual report of the AMC shall be provided to them.

15. **ACKNOWLEDGEMENTS**

The Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited take this opportunity to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India, Stock Exchange(s), Bajaj Finserv Limited (Sponsor), the Registrars, Bankers, Custodians, Depositories, investors, distributors, service providers, the AMC and its employees for their commitment and support provided by them during the year.

For and on behalf of the Board of Directors

Bajaj Finserv Mutual Fund Trustee Limited

Sd/-
J. Sridhar
Director
DIN: 03413120

Place: July 18, 2025

Date: Pune

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

BAJAJ FINSERV MUTUAL FUND

Annexure I

Redressal of Complaints received during the period: 01/04/2024 to 31/03/2025

Name of the Mutual Fund: Bajaj Finserv Mutual Fund

Total Number of Folios as on 31/03/2025: 692727

Total complaints report (including complaints received through SCORES)

Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)										
				Resolved					Non Actionable **	Pending				
				Within 30 days	30- 60 days	60- 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months	
		A	B	C						D				
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	4	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	135	134	0	0	0	0	1.5	0	1	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	2	2	0	0	0	0	10	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	3	3	0	0	0	0	5.33	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	299	293	6	0	0	0	5.4	8	0	0	0	0

including against its authorized persons/ distributors/ employees. etc.

**Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Complaint Type	Count
Others-SIP not processed/incorrectly processed	88
Others-IT-Website Errors	73
Others-Units allotted in incorrect scheme/option	38
Others-Brokerage Withheld	18
Others-SIP Multiple Debits	17
Others-Units not reflected under DEMAT	17
Others-Query pertaining to other MF	8
Others-SIP Cancellation not processed/incorrectly processed	5
Others-STP Communication message incorrectly triggered	5
Others-Purchase not processed/incorrectly processed	4
Others-STP not processed/incorrectly processed	4
Others-Transmission Reported	3
Others-Change of Broker code not processed/incorrectly processed	2
Others-Purchase transaction status-Allotment of Units	2
Others-Redemption not processed/incorrectly processed	2
Others-Refund not processed/incorrectly processed	2
Others-Switch not processed/incorrectly processed	2
Others-Communication not sent to Investor	1
Others-Folio Consolidation not processed	1
Others-OTM not processed/incorrectly processed	1
Others-OTM status reflecting incorrect on Kbolt	1
Others-Query pertaining to Groww Application (XIRR Query)	1
Others-Refund not initiated by BSE	1
Others-SIP Pause Communication message incorrectly triggered	1
Others-SIP-URN not received	1
Others-SWP not processed/incorrectly processed	1
Total	299

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

Voting Policy and Procedures

Change Matrix	
Title	Voting Policy and Procedures
Document ID	BAJAJ Finserv AMC – VPP – 4.0
Policy Adherence by	Respective Departments mentioned in the Policy
Date of Release	March 2023
Last Date of Update	April 2025
Version No.	4.0
Prepared By	CIO, Head- Compliance, Head- Risk Management, Fund Manager
Reviewed By	Chief Executive Officer
Approved By	The boards of the AMC and Trustee Company
Note	This Policy is prepared keeping in mind the industry practices and the business requirements of an AMC as per SEBI Regulations and Circulars. It is advised to continuously update the policy in line with the changes happening in due course of time.

Document Control

Version History:

Date	Version	Description of Change	Owner	Approved by
Mar-2023	1.0	New Document	BFSAML	Board of Directors of AMC and Trustee
Apr-2024	2.0	Revisions have been implemented to enhance the specificity and comprehensiveness of the policy.	BFSAML	Board of Directors of AMC and Trustee
July-2024	3.0	Revisions have been implemented to enhance the specificity and comprehensiveness of the policy.	BFSAML	Board of Directors of AMC and Trustee
Apr-2025	4.0	Annual Review	BFSAML	Board of Directors of AMC and Trustee

BAJAJ FINSERV MUTUAL FUND

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1. Background and purpose

Bajaj Finserv Asset Management Limited [AMC/ Investment Manager/ the Company] acts as the investment manager to the Bajaj Finserv Mutual Fund (Mutual Fund). The AMC has a fiduciary duty to act solely in the best interests of the unit holders of the Mutual Fund. As part of this duty, we recognize exercising voting rights to fulfill our fiduciary duties of fidelity and care to the unit holders of the Mutual Fund.

In terms of Securities and Exchange Board of India (SEBI) Master Circular dated June 27, 2024, we have framed the general voting policy and procedures for exercising the voting rights ('Voting policy').

This voting policy shall govern the requirement of compulsory casting of votes by all mutual fund schemes (including arbitrage scheme and passive investment schemes viz. Index Funds, Exchange Traded Funds, etc.) and shall be applicable to all equity holdings of such investee public listed companies. The intent of this Policy is to take our voting decisions on any resolution in any investee company after undertaking in-depth analysis.

2. Philosophy of Voting policy

The AMC recognizes the importance of good corporate governance in ensuring that management and/or boards of directors of investee companies fulfill their obligations to shareholders. Through our investment research process, the Investment team shall consider such corporate governance issues that are critical to an investment decision. Having invested in any investee company, in accordance with the Company's 'Stewardship Code', the AMC shall continue to monitor the actions taken by Investee company's management and/or Board of Directors and take appropriate voting decisions in the best interest of its unitholders and to improve governance of such investee companies.

Further, in line with our investment guidelines, the Company strives to invest in companies with high standards of corporate governance, acceptable norms and effective management. The Investment Manager (CIO/Fund Manager) may generally attend and/or vote with the management of Investee Company on routine matters. However, when the Investment Manager believes the interest of the shareholder is affected/ prejudiced by any proposal, the Investment Manager will attend and vote against such proposal.

The Investment Manager will generally vote in accordance with this Voting policy but may act differently if relevant facts and circumstances so warrant to protect the rights and interests of the unit holders. However, any deviation to the voting policy shall require approval/ ratification by CIO/ Investment Committee.

3. Voting Guidelines

a. Voting Mechanisms

AMC can exercise the voting through any or all voting routes offered by the investee company. Normally, the voting is permitted by an investee company through either e-voting or by physical attendance at the Annual General Meeting /Extra Ordinary General Meeting/through Postal Ballot, by a designated employee / authorized representatives of the AMC attending meetings or voting through proxy appointed by AMC.

Where the holding of the Mutual Fund Scheme(s) is deemed to be substantial in nature, the AMC may consider to take additional steps to protect its interests including being represented at the meeting of stakeholders by the concerned Fund Manager or concerned analyst tracking the stock or any other Equity Fund Manager.

b. Use of voting advisory services

The Investment team may use their discretion to avail the services of the Proxy Advisor(s) for any amount of exposure to aid in arriving at decision for voting. The scope of these voting advisory services may include aiding the Investment team with research and non-binding recommendations pertaining to the proposed resolutions of the investee companies.

The Investment team shall not be bound with such advisors' recommendations and will use its sole discretion to rely, act or reject the recommendations given by such voting advisor(s).

c. Voting Decision Making

The votes shall be cast at Mutual Fund level. A decision to vote for or against shall be taken on each proposal. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes of the Mutual Fund, under such circumstances, the vote shall be casted at scheme level, subject to recording of detailed rationale for the same. Where the Mutual Fund has engaged the Custodian/Service Provider to vote on any proposal, the Investment Team shall communicate decision to the Custodian/Service Provider on voting along with justification for the same. In case the schemes of Bajaj Finserv Mutual Fund do not have any economic interest on the day of voting, such schemes would be exempted from compulsory requirement of casting the votes (abstain).

With respect to equity and equity related investments, including Infrastructure Investment Trusts (InvITs), the final decision on each proposal shall be taken by the Fund Manager of the concerned scheme and in his/her absence by the CIO. In case where either the Fund Manager or the CIO are not available, any person authorized by the CIO or in his/her absence by the CEO shall take the final decision.

d. Declaration/ Reporting on vote(s) casted

The CIO / Fund Manager(s) / Decision makers shall submit a declaration on a quarterly basis to the Trustees that the votes casted by are in the best interest of the unit holders. Further, the Trustees shall provide the confirmation in this regard, in their Half Yearly Trustee Report to SEBI.

4. Conflict of Interest

It is the responsibility of the AMC to exercise its discretion, in cases where there are any direct or indirect conflict(s) regarding voting and should not be influenced by any overriding interests. In case the AMC recognizes that there may be a potential conflict of interest while taking a decision to vote for / against investee company (for eg. investee company being a group company of the AMC or where the investee company has substantial investments in the scheme(s) of the Mutual Fund), the AMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

In case the investment team is unable to arrive at a decision to vote on such matters involving a potential conflict of interest, the AMC shall vote on such matters post consultation with the Investment Committee. In case(s) where the Committee is not able to arrive at a decision, the Committee may take a non-binding external opinion, if required, in such situation(s).

5. Disclosure of Voting policy and Voting Details

The Investment team of the AMC will maintain documentation on the voting information which will *inter alia* contain record of the rationale for voting.

This Voting policy will be uploaded on the website of the Mutual Fund at <http://www.bajajamc.com>

Further, the following periodical disclosures shall be made available on the website of the Mutual Fund:

- a. Voting exercised (voted for or against or abstain) along with the rationale on a quarterly basis within 10 working days from the end of each calendar quarter in the machine-readable spreadsheet format as prescribed by SEBI. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against, shall also be updated in the format as prescribed by SEBI.
- b. Voting exercised (voted for or against) along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- c. The AMC shall obtain certification from “scrutinizer” in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on the voting reports and also disclose it in the annual report and on the AMC’s website.

BAJAJ FINSERV MUTUAL FUND

6. Review and control

The Investment Committee of the AMC will periodically review the voting guidelines and the actual exercise of voting.

AMC shall annually submit the Scrutinizer's certificate on the voting reports being disclosed by them on their website, to the Boards of the AMC and Trustees.

Boards of the AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by the Scrutinizer, shall be reported to SEBI in half yearly trustee reports.

7. Amendment

The Policy shall be reviewed at least annually or on need basis.

Morzaria & Co. LLP
Chartered Accountants

Bungalow No. 3 Vini Garden 2,
SM Road, Dahisar (West),
Mumbai 400 068
Telephone: +91 22 3145 2749

June 30, 2025

The Board of Directors
Bajaj Finserv Mutual Fund Trustee Limited
S. No. 208/1B, Lohagaon,
Viman Nagar, Pune - 411014

Sub: Independent Practitioner's Certificate on Voting Reports disclosed by the Bajaj Finserv Mutual Fund for the year ended March 31, 2025

1. This certificate is issued in terms of our engagement email dated June 6, 2025.
2. We have been requested by the management of Bajaj Finserv Asset Management Limited ('the AMC'), to certify the voting reports disclosed by Bajaj Finserv Mutual Fund ('the Fund') on their website, in accordance with the clause 6.16.7 of Securities and Exchange Board of India ('SEBI') Master Circular for Mutual Funds dated June 27, 2024.

Management's Responsibility

3. The preparation, presentation and appropriate disclosure of quarterly voting reports in accordance with the SEBI circulars is the responsibility of the management of the AMC. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation, presentation and disclosure of the Voting Reports and applying an appropriate basis of preparation, presentation and maintenance of all relevant supporting records and documents and making estimates that are reasonable in the circumstances.
4. Compliance with the requirements of the SEBI Circulars and approved Proxy Voting Policy and Procedures is also a responsibility of the management of the AMC.

Practitioner's Responsibility

5. Pursuant to the requirements of the SEBI Master Circular for Mutual Funds dated June 27, 2024, it is our responsibility to provide a limited assurance on whether the quarterly voting reports disclose the particulars as required and whether the same has been disclosed on the Mutual Fund's website within the stipulated time as per the SEBI circulars. We have not reviewed the appropriateness of the voting decisions taken by the management of the AMC.
6. We conducted our examination in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have performed the following procedures on a test check basis:
 - i. Reviewed the voting data and supporting documents maintained by the management of the AMC for the schemes of the Fund and whether the contents of the voting reports are in accordance with the supporting documents so maintained.
 - ii. Verified the Fund website to ensure that voting reports were disclosed in accordance with the requisite format on a quarterly basis within 10 working days from the end of the respective quarter.
 - iii. Fund Manager declarations of not being influenced by external factors on sample basis.
 - iv. We have verified the voting rights entitlement based on the holding statements of investments maintained in the fund's books and records.

Independent auditors' certificate on disclosure of votes cast by Bajaj Finserv Mutual Fund during the year ended March 31, 2025

June 30, 2025

Page 2

8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

9. Based on the procedures performed as mentioned in paragraph 7 above and according to the information, explanations and representations provided to us by the management of the AMC, nothing has come to our attention that causes us to believe that the contents of the Voting Reports for the year ended March 31, 2025 as disclosed on the website of the Fund are not in agreement with the underlying supporting information maintained by the management of the AMC and that the Voting Reports were published on the Fund's website in the prescribed format and within the stipulated time limit.

Restriction on Use

10. This Certificate is issued solely for the purpose of onward submission to the Trustees of Bajaj Finserv Mutual Fund with regards to disclosures in the annual report and the website of the Fund and should not be used for any other purpose. Accordingly, we do not accept or assume any liability, accountability, responsibility or any duty of care to any other person to whom this certificate is shared with.

For Morzaria & Co. LLP
Chartered Accountants
Firm Registration No.: W100787

Digitally signed by
SHRADDHA SHARAD

DURAFE
Shraddha Durafe
Partner

Membership No.: 184855
UDIN: 25184855BMOKOQ8430

Place: Mumbai

BAJAJ FINSERV MUTUAL FUND

Report of Compliance of Stewardship Code for the financial year 2024-25

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, SEBI has mandated all Mutual Funds to follow the Stewardship Code in relation to the schemes' investments in listed equities of companies ("Investee Companies").

In accordance with Principle 6 of the Stewardship Guidelines, Mutual funds should provide a periodic report to the ultimate beneficiaries (unitholders) on discharge of stewardship responsibilities, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities during financial year 2024-25 is mentioned below:

Sr. No.	Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Comments
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with	Bajaj Finserv Mutual Fund (Bajaj MF) has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular. This has been approved by the Board of Directors of Bajaj Finserv Asset Management Limited ("Bajaj AMC" or "Company") and the Bajaj Finserv Mutual Fund Trustee Company (Trustee Company). The Code has been disclosed on the Company's website and is subject to annual review.
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with	The Stewardship Code also covers conflict of interests in fulfilling stewardship responsibilities. Voting decisions are also guided by voting policy. In all cases the voting decisions of Bajaj MF have been based on the overall best interests of the Unitholders. The voting policy has also been disclosed on the Company's website.
3.	Institutional investors should monitor their investee companies.	Complied with	In accordance with the Stewardship Code, the investee companies were monitored through various activities like financial performance analysis, management evaluation, business outlook, corporate governance, capital structure, industry level changes, and other key risk areas. Monitoring of areas like Board composition, appointment of Director(s), succession planning, remunerations, risk related to social & environmental/ ESG issues, shareholder rights & grievances was done on a best effort basis.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with	The Stewardship Code includes guiding principle for intervention in investee companies and collaboration with investee Companies. Such intervention is required to protect value of its investments from time to time mainly arising out of insufficient disclosures, non-compliance to regulations, performance parameters, governance issues, corporate plans/ strategy, Corporate Social Responsibility (CSR) and environment & society related matters.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied with	Bajaj MF has formulated the Voting policy approved by the Board of directors of Bajaj AMC and Trustee Company. The Policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on Company's website. The Company has also uploaded its voting activities on the website on quarterly basis as per the guidelines issued by SEBI and Board approved Stewardship Code and Voting policy. The summary of votes cast during the financial year 2024-25 is disclosed on Company's website.
6.	Institutional investors should report periodically on their stewardship activities.	Complied with	Bajaj MF has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and Voting Policy.

BAJAJ FINSERV MUTUAL FUND

Independent Auditor's Report

To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee") Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2025, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Nifty 50 ETF	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Nifty Bank ETF	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Nifty 1D Rate Liquid ETF Growth	May 28, 2024 (Allotment Date) to March 31, 2025	March 31, 2025

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
 - a. in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2025,
 - b. in the case of the Revenue Accounts surplus of the Schemes for the period then ended,
 - c. in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
 - d. in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no significant reportable Key Audit Matters to be communicated in the Report.

Other Information

5. The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements

6. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

Auditor's responsibilities for the audit of the financial statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
 - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
 - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Legal and regulatory requirements

13. As required by section 55(4) of the Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
- b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

14. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.

15. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No: 105215W/W100057

Sd/-

Sandeep D Welling

Partner

Membership No: 044576

UDIN: 25044576BMKQYX7439

Place: Pune

Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

Independent Auditor's Report

To the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of Bajaj Finserv Mutual Fund (the "Schemes"), which comprise of the Balance Sheet, the related Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes as of and for the period ended March 31, 2025, including a summary of material accounting policies and other explanatory information.

Schemes	Period	Balance Sheet Date
Bajaj Finserv Arbitrage Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Balanced Advantage Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Banking and PSU Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Flexi Cap Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Liquid Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Large and Mid-Cap Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Money Market Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Overnight Fund	April 01, 2024 to March 31, 2025	March 31, 2025
Bajaj Finserv Consumption Fund	November 29, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv ELSS Tax Saver Fund	January 29, 2025 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Gilt Fund	January 15, 2025 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Healthcare Fund	December 27, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Large Cap Fund	August 20, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Multi Asset Allocation Fund	June 03, 2024 (Allotment Date) to March 31, 2025	March 31, 2025
Bajaj Finserv Multi Cap Fund	February 27, 2025 (Allotment Date) to March 31, 2025	March 31, 2025

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') read with the Ninth Schedule – "Accounting Policies and Standards" of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') and circulars/orders/directions issued by Securities and Exchange Board of India ('SEBI'), from time to time:
 - a. in the case of the Balance Sheets, of the state of affairs of the Schemes as at 31 March 2025,
 - b. in the case of the Revenue Accounts surplus of the Schemes for the period then ended,

- c. in the case of the Statement of Cash Flows, of the cash flows of the schemes for the period ended and
- d. in the case of the Statements of change in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Schemes for the period then ended

Basis for opinion

- 3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

- 4. The Trustee and the Management of Bajaj Finserv Asset Management Limited ("The Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is no material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements

- 5. The Trustee and the Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

Auditor's responsibilities for the audit of the financial statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
 - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
 - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at Balance Sheet Date by correspondence with the custodian/others and registrar and transfer agent, respectively.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Legal and regulatory requirements

12. As required by section 55(4) of the Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
- b. In our opinion, the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.

13. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, Cash Flow Statement and Statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the Schemes.

14. In our opinion, the methods used to value non-traded securities as at Balance Sheet Date, where applicable, as determined by Management under procedures approved by the Trustee of Bajaj Finserv Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Kirtane & Pandit LLP
Chartered Accountants

Firm Registration No: 105215W/W100057

Sd/-
Sandeep D Welling
Partner
Membership No: 044576
UDIN: 25044576BMKQYW4671

Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets					
Financial Assets					
Cash and cash equivalents	1	1,635.06	4,039.51	2,132.74	7,944.04
Balances with Bank/(s)	2	134.83	2,901.87	7,677.02	4,453.94
Derivative financial instruments	3	438.80	-	53.46	-
Receivables	4	186.29	531.35	53.57	3,772.20
Investments	5	87,591.35	52,762.89	1,13,304.52	86,454.71
Other Financial assets	6	243.24	50.00	335.36	139.27
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	-
Total Assets (A)		90,229.57	60,285.62	1,23,556.67	1,02,764.16
Financial Liabilities					
Derivative financial instruments	8	-	245.61	-	37.97
Payables	9	328.44	159.59	175.92	27.61
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	81.59	619.13	284.24	439.04
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	18.65	4.23	21.93	13.50
Total Liabilities (B)		428.68	1,028.56	482.09	518.12
Net assets attributable to holder of redeemable units		89,800.89	59,257.06	1,23,074.58	1,02,246.04
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets					
Financial Assets					
Cash and cash equivalents	1	210.88	497.42	4,333.21	6,982.72
Balances with Bank/(s)	2	29.86	91.56	9,060.97	6,969.91
Derivative financial instruments	3	-	-	108.69	-
Receivables	4	-	-	29.38	574.90
Investments	5	10,842.58	9,239.22	4,07,135.66	2,31,189.51
Other Financial assets	6	242.67	266.05	225.34	29.29
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	1.72
Total Assets (A)		11,325.99	10,094.25	4,20,893.25	2,45,748.05
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	5.56	6.75	1,081.86	1,443.63
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	29.62	58.61	921.01	415.09
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	0.90	0.85	48.06	1.76
Total Liabilities (B)		36.08	66.21	2,050.93	1,860.48
Net assets attributable to holder of redeemable units		11,289.91	10,028.04	4,18,842.32	2,43,887.57
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

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Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets					
Financial Assets					
Cash and cash equivalents	1	42,863.27	20,714.87	99.85	239.11
Balances with Bank/(s)	2	123.04	196.66	4,193.61	4,540.73
Derivative financial instruments	3	-	-	8.52	-
Receivables	4	0.28	2.04	64.60	524.51
Investments	5	4,07,606.19	2,40,873.55	1,72,753.12	73,362.93
Other Financial assets	6	1,855.06	496.70	350.18	350.00
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	-
Total Assets (A)		4,52,447.84	2,62,283.82	1,77,469.88	79,017.28
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	6,905.53	24,649.55	555.13	26.53
Borrowings	10	24,970.65	-	-	-
Other Financial Liabilities	11	465.20	190.51	508.64	489.22
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	31.32	22.88	21.31	5.68
Total Liabilities (B)		32,372.70	24,862.94	1,085.08	521.43
Net assets attributable to holder of redeemable units		4,20,075.14	2,37,420.88	1,76,384.80	78,495.85
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

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BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets					
Financial Assets					
Cash and cash equivalents	1	30,516.52	5,250.94	14,647.64	18,219.14
Balances with Bank/(s)	2	997.98	851.12	31.64	101.56
Derivative financial instruments	3	-	-	-	-
Receivables	4	4,927.97	0.08	0.25	0.09
Investments	5	3,08,436.40	1,94,724.84	1,997.51	998.18
Other Financial assets	6	36.71	158.06	0.10	0.15
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	-
Total Assets (A)		3,44,915.58	2,00,985.04	16,677.14	19,319.12
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	25,824.15	3,097.88	-	14.48
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	483.27	278.94	37.54	94.25
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	17.40	12.88	9.96	9.07
Total Liabilities (B)		26,324.82	3,389.70	47.50	117.80
Net assets attributable to holder of redeemable units		3,18,590.76	1,97,595.34	16,629.64	19,201.32
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

For Kirtane & Pandit LLP
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BAJAJ FINSERV MUTUAL FUND

BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets					
Financial Assets					
Cash and cash equivalents	1	-	-	-	-
Balances with Bank/(s)	2	14.60	2.96	13.46	21.46
Derivative financial instruments	3	-	-	-	-
Receivables	4	0.77	0.01	-	4.39
Investments	5	19,408.22	5,379.96	22,635.92	13,973.08
Other Financial assets	6	-	-	0.18	-
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	-
Total Assets (A)		19,423.59	5,382.93	22,649.56	13,998.93
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	7.31	-	-	23.67
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	2.58	0.24	8.91	1.63
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	0.34	0.31	2.31	0.98
Total Liabilities (B)		10.23	0.55	11.22	26.28
Net assets attributable to holder of redeemable units		19,413.36	5,382.38	22,638.34	13,972.65
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

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Firm Registration No: 105215W/W100057

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BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	873.73	308.69	268.68	981.62
Balances with Bank/(s)	2	1,584.00	255.93	22.50	924.40
Derivative financial instruments	3	-	0.18	-	7.23
Receivables	4	5.30	-	-	4.05
Investments	5	48,770.14	3,900.98	3,648.07	28,861.15
Other Financial assets	6	200.02	17.33	104.34	150.00
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	-
Total Assets (A)		51,433.19	4,483.11	4,043.59	30,928.45
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	510.64	0.01	0.78	110.58
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	171.21	55.72	4.75	74.07
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	7.52	0.19	0.30	3.94
Total Liabilities (B)		689.37	55.92	5.83	188.59
Net assets attributable to holder of redeemable units		50,743.82	4,427.19	4,037.76	30,739.86
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
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Income

Place: Pune
Date: July 18, 2025

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Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	43,791.74	1,528.74	13.68	2,177.86
Balances with Bank/(s)	2	142.95	2,690.11	3,734.89	3,726.32
Derivative financial instruments	3	-	57.16	53.20	-
Receivables	4	-	0.19	0.26	-
Investments	5	1,970.79	1,33,790.62	1,08,898.93	47,741.62
Other Financial assets	6	302.68	350.05	678.99	229.74
Non-Financial Assets					
Other Non - Financial assets	7	-	-	-	-
Total Assets (A)		46,208.16	1,38,416.87	1,13,379.95	53,875.54
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	-	450.30	289.65	1,281.28
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	8.97	277.99	286.07	430.13
Non-Financial Liabilities					
Other Non-Financial Liabilities	12	2.88	16.04	17.51	5.53
Total Liabilities (B)		11.85	744.33	593.23	1,716.94
Net assets attributable to holder of redeemable units		46,196.31	1,37,672.54	1,12,786.72	52,158.60
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing Director

Sd/-
Nimesh Chandan
Chief Investment Officer and Fund Manager

Sd/-
Nilesh Chonkar
Head - Operations and Finance

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Vinay Bafna
Fund Manager - Commodity

Sd/-
Sorbh Gupta
Head - Equity

Sd/-
Ilesh Savla
Fund Manager - Equity

Sd/-
Siddharth Chaudhary
Head - Fixed Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME					
Interest Income		227.12	219.55	1,363.29	472.46
Dividend Income		689.42	31.00	1,034.60	128.75
Gain on fair value changes	13	1,283.63	3,041.84	94.90	4,077.83
Gain on sale/redemption of investments	14	35,271.54	5,755.53	12,546.48	1,849.79
Other income		0.01	-	0.23	-
Load Income		4.15	0.94	27.36	15.52
Total Income (A)		37,475.87	9,048.86	15,066.86	6,544.35
EXPENSES AND LOSSES					
Finance Cost		-	0.01	-	-
Fees and commission expenses	15	295.65	75.38	2,347.75	540.93
Loss on fair value changes	16	6,954.08	441.38	2,673.32	0.78
Loss on Sale/Redemptions of Investments	17	23,620.27	6,939.42	8,008.25	1,004.04
Other expenses	18	821.19	191.03	744.10	271.57
Total Expense (B)		31,691.19	7,647.22	13,773.42	1,817.32
Surplus/ Deficit for the Reporting Period (A-B)		5,784.68	1,401.64	1,293.44	4,727.03
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

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Head – Fixed
Income

Place: Pune
Date: July 18, 2025

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Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME					
Interest Income		821.26	258.22	664.19	1,506.61
Dividend Income		-	-	2,281.51	405.36
Gain on fair value changes	13	60.74	50.82	80.19	21,846.25
Gain on sale/redemption of investments	14	73.52	4.57	50,676.07	14,410.76
Other income		0.09	-	0.05	-
Load Income		-	-	131.40	33.71
Total Income (A)		955.61	313.61	53,833.41	38,202.69
EXPENSES AND LOSSES					
Finance Cost		0.03	-	-	-
Fees and commission expenses	15	57.74	20.66	5,299.05	1,905.07
Loss on fair value changes	16	-	-	19,321.18	-
Loss on Sale/Redemptions of Investments	17	6.90	0.98	7,117.14	4,377.46
Other expenses	18	9.01	1.99	1,805.39	1,008.08
Total Expense (B)		73.68	23.63	33,542.76	7,290.61
Surplus/ Deficit for the Reporting Period (A-B)		881.93	289.98	20,290.65	30,912.08
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
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Firm Registration No: 105215W/W100057

For and on behalf of
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Place: Pune
Date: July 18, 2025

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REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME					
Interest Income		27,815.35	12,668.68	240.27	168.95
Dividend Income		-	-	1,173.41	5.05
Gain on fair value changes	13	234.28	118.61	1,829.36	1,327.65
Gain on sale/redemption of investments	14	501.86	89.52	8,478.41	87.55
Other income		1.82	-	0.03	-
Load Income		2.17	1.13	51.64	1.43
Total Income (A)		28,555.48	12,877.94	11,773.12	1,590.63
EXPENSES AND LOSSES					
Finance Cost		107.78	0.44	-	-
Fees and commission expenses	15	291.74	170.53	2,653.40	141.46
Loss on fair value changes	16	10.83	6.67	63.77	-
Loss on Sale/Redemptions of Investments	17	128.00	47.78	3,305.67	48.84
Other expenses	18	185.07	55.70	629.27	165.12
Total Expense (B)		723.42	281.12	6,652.11	355.42
Surplus/ Deficit for the Reporting Period (A-B)		27,832.06	12,596.82	5,121.01	1,235.21
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
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Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME					
Interest Income		19,305.98	6,924.16	2,084.18	1,256.56
Dividend Income		-	-	-	-
Gain on fair value changes	13	653.72	180.42	-	0.02
Gain on sale/redemption of investments	14	270.35	24.24	0.24	0.05
Other income		0.44	-	0.16	-
Load Income		-	-	-	-
Total Income (A)		20,230.49	7,128.82	2,084.58	1,256.63
EXPENSES AND LOSSES					
Finance Cost		1.11	0.16	-	-
Fees and commission expenses	15	417.09	217.66	13.35	9.43
Loss on fair value changes	16	21.27	-	0.01	-
Loss on Sale/Redemptions of Investments	17	267.86	83.14	0.01	-
Other expenses	18	158.80	31.20	26.03	11.24
Total Expense (B)		866.13	332.16	39.40	20.67
Surplus/ Deficit for the Reporting Period (A-B)		19,364.36	6,796.66	2,045.18	1,235.96
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

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Income

Place: Pune
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Date: July 18, 2025

REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME					
Interest Income		-	-	-	-
Dividend Income		167.43	8.35	183.36	-
Gain on fair value changes	13	-	170.74	517.92	263.10
Gain on sale/redemption of investments	14	126.17	21.79	1,355.06	59.20
Other income		(0.01)	-	(0.01)	-
Load Income		-	-	-	-
Total Income (A)		293.59	200.88	2,056.33	322.30
EXPENSES AND LOSSES					
Finance Cost		-	-	-	-
Fees and commission expenses	15	0.86	0.16	19.20	1.76
Loss on fair value changes	16	564.22	-	-	-
Loss on Sale/Redemptions of Investments	17	118.44	13.35	818.98	14.12
Other expenses	18	29.44	7.96	69.26	18.40
Total Expense (B)		712.96	21.47	907.44	34.28
Surplus/ Deficit for the Reporting Period (A-B)		(419.37)	179.41	1,148.89	288.02
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
INCOME					
Interest Income		108.44	19.68	65.59	86.81
Dividend Income		103.60	0.81	-	32.94
Gain on fair value changes	13	-	177.87	66.96	4.48
Gain on sale/redemption of investments	14	35.46	-	11.21	-
Other income		-	-	-	-
Load Income		9.13	-	-	3.38
Total Income (A)		256.63	198.36	143.76	127.61
EXPENSES AND LOSSES					
Finance Cost		-	-	0.01	-
Fees and commission expenses	15	333.13	8.79	3.80	145.23
Loss on fair value changes	16	5,021.49	-	-	2,641.17
Loss on Sale/Redemptions of Investments	17	936.43	-	7.31	131.12
Other expenses	18	173.73	10.79	1.52	89.14
Total Expense (B)		6,464.78	19.58	12.64	3,006.66
Surplus/ Deficit for the Reporting Period (A-B)		(6,208.15)	178.78	131.12	(2,879.05)
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

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Fund Manager -
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Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

REVENUE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
INCOME					
Interest Income		634.89	226.85	1,470.85	158.92
Dividend Income		-	613.51	1,126.04	4.45
Gain on fair value changes	13	1.08	26.47	3,506.81	1,720.82
Gain on sale/redemption of investments	14	-	1,377.57	3,913.07	-
Other income		1.74	-	-	-
Load Income		-	82.68	59.91	1.01
Total Income (A)		637.71	2,327.08	10,076.68	1,885.20
EXPENSES AND LOSSES					
Finance Cost		-	-	-	-
Fees and commission expenses	15	6.21	1,317.02	1,658.73	83.80
Loss on fair value changes	16	-	6,422.56	2,911.30	0.02
Loss on Sale/Redemptions of Investments	17	-	3,961.55	2,490.18	-
Other expenses	18	13.90	561.68	413.68	107.71
Total Expense (B)		20.11	12,262.81	7,473.89	191.53
Surplus/ Deficit for the Reporting Period (A-B)		617.60	(9,935.73)	2,602.79	1,693.67
Notes 1 to 32 forms an integral part of these accounts					
Material accounting policies and notes forming part of accounts	I				
As per our report of even date.					

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
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Fund Manager - Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager - Equity

Sd/-
Siddharth Chaudhary
Head – Fixed Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2025	Bajaj Finserv Arbitrage Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	56,977.91	1,310.91	3,041.84	(2,073.60)	2,279.15
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	23,517.16	1,241.97	(1,967.59)	1,967.59	1,241.97
Transfer from/ to Revenue account	-	-	-	5,784.68	5,784.68
Equalisation Account	-	874.16	-	(874.16)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	80,495.07	3,427.04	1,074.25	4,804.53	9,305.82

As at 31 March 2024	Bajaj Finserv Arbitrage Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	56,977.91	877.51	3,041.84	(3,041.84)	877.51
Transfer from/ to Revenue account	-	-	-	1,401.64	1,401.64
Equalisation Account	-	433.40	-	(433.40)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	56,977.91	1,310.91	3,041.84	(2,073.60)	2,279.15

As at 31 March 2025	Bajaj Finserv Balanced Advantage Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	97,147.85	363.56	4,077.83	656.80	5,098.19
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	17,534.46	2,000.64	(2,487.38)	2,487.38	2,000.64
Transfer from/ to Revenue account	-	-	-	1,293.44	1,293.44
Equalisation Account	-	(412.31)	-	412.31	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	1,14,682.31	1,951.89	1,590.45	4,849.93	8,392.27

As at 31 March 2024	Bajaj Finserv Balanced Advantage Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	97,147.85	371.16	4,077.83	(4,077.83)	371.16
Transfer from/ to Revenue account	-	-	-	4,727.03	4,727.03
Equalisation Account	-	(7.60)	-	7.60	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	97,147.85	363.56	4,077.83	656.80	5,098.19

As at 31 March 2025	Bajaj Finserv Banking and PSU Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	9,704.59	0.76	50.82	271.87	323.45
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	376.98	3.08	60.74	(60.74)	3.08
Transfer from/ to Revenue account	-	-	-	881.93	881.93
Equalisation Account	-	(0.33)	-	0.33	-
Surplus distribution	-	-	-	(0.12)	-0.12
Balance at the end of the reporting period	10,081.57	3.51	111.56	1,093.27	1,208.34

As at 31 March 2024	Bajaj Finserv Banking and PSU Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	9,704.59	33.47	50.82	(50.82)	33.47
Transfer from/ to Revenue account	-	-	-	289.98	289.98
Equalisation Account	-	(32.71)	-	32.71	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	9,704.59	0.76	50.82	271.87	323.45

As at 31 March 2025	Bajaj Finserv Flexi Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	2,08,239.74	4,117.13	21,846.25	9,684.45	35,647.83
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,13,008.26	41,655.84	(19,240.95)	19,240.95	41,655.84
Transfer from/ to Revenue account	-	-	-	20,290.65	20,290.65
Equalisation Account	-	(16,514.12)	-	16,514.12	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	3,21,248.00	29,258.85	2,605.30	65,730.17	97,594.32

As at 31 March 2024	Bajaj Finserv Flexi Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,08,239.74	4,735.75	21,846.25	(21,846.25)	4,735.75
Transfer from/ to Revenue account	-	-	-	30,912.08	30,912.08
Equalisation Account	-	(618.62)	-	618.62	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	2,08,239.74	4,117.13	21,846.25	9,684.45	35,647.83

BAJAJ FINSERV MUTUAL FUND

As at 31 March 2025	Bajaj Finserv Liquid Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	2,25,325.59	(0.28)	118.61	11,976.96	12,095.29
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,45,827.89	8,996.14	217.15	(217.15)	8,996.14
Transfer from/ to Revenue account	-	-	-	27,832.06	27,832.06
Equalisation Account	-	(8,897.94)	-	8,897.94	-
Surplus distribution	-	-	-	(1.83)	(1.83)
Balance at the end of the reporting period	3,71,153.48	97.92	335.76	48,487.98	48,921.66

As at 31 March 2024	Bajaj Finserv Liquid Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,25,325.59	(501.22)	118.61	(118.61)	-501.22
Transfer from/ to Revenue account	-	-	-	12,596.82	12,596.82
Equalisation Account	-	500.94	-	(500.94)	-
Surplus distribution	-	-	-	(0.31)	-0.31
Balance at the end of the reporting period	2,25,325.59	(0.28)	118.61	11,976.96	12,095.29

As at 31 March 2025	Bajaj Finserv Large and Mid Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	77,258.23	23.38	1,327.65	(113.41)	1,237.62
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	80,016.95	12,750.99	1,796.44	(1,796.44)	12,750.99
Transfer from/ to Revenue account	-	-	-	5,121.01	5,121.01
Equalisation Account	-	(1,851.12)	-	1,851.12	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	1,57,275.18	10,923.25	3,124.09	5,062.28	19,109.62

As at 31 March 2024	Bajaj Finserv Large and Mid Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	77,258.23	2.41	1,327.65	(1,327.65)	2.41
Transfer from/ to Revenue account	-	-	-	1,235.21	1,235.21
Equalisation Account	-	20.97	-	(20.97)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	77,258.23	23.38	1,327.65	(113.41)	1,237.62

As at 31 March 2025	Bajaj Finserv Money Market Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,87,322.88	35.66	180.42	10,056.38	10,272.46
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	92,899.56	8,731.66	644.87	(644.87)	8,731.66
Transfer from/ to Revenue account	-	-	-	19,364.36	19,364.36
Equalisation Account	-	(8,605.78)	-	8,605.78	-
Surplus distribution	-	-	-	(0.16)	(0.16)
Balance at the end of the reporting period	2,80,222.44	161.54	825.29	37,381.49	38,368.32

As at 31 March 2024	Bajaj Finserv Money Market Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,87,322.88	3,475.82	180.42	(180.42)	3,475.82
Transfer from/ to Revenue account	-	-	-	6,796.66	6,796.66
Equalisation Account	-	(3,440.16)	-	3,440.16	-
Surplus distribution	-	-	-	(0.02)	-0.02
Balance at the end of the reporting period	1,87,322.88	35.66	180.42	10,056.38	10,272.46

As at 31 March 2025	Bajaj Finserv Overnight Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	18,285.88	(0.70)	0.02	916.12	915.44
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(3,430.61)	(1,185.71)	-	-	-1,185.71
Transfer from/ to Revenue account	-	-	-	2,045.18	2,045.18
Equalisation Account	-	1,185.78	-	(1,185.78)	-
Surplus distribution	-	-	-	(0.54)	(0.54)
Balance at the end of the reporting period	14,855.27	(0.63)	0.02	1,774.98	1,774.37

As at 31 March 2024	Bajaj Finserv Overnight Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	18,285.88	(320.22)	0.02	(0.02)	-320.22
Transfer from/ to Revenue account	-	-	-	1,235.96	1,235.96
Equalisation Account	-	319.52	-	(319.52)	-
Surplus distribution	-	-	-	(0.30)	-0.30
Balance at the end of the reporting period	18,285.88	(0.70)	0.02	916.12	915.44

BAJAJ FINSERV MUTUAL FUND

As at 31 March 2025	Bajaj Finserv Nifty 50 ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	241.06	4,963.24	170.74	7.34	5,141.32
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	575.00	13,875.35	(170.74)	170.74	13,875.35
Transfer from/ to Revenue account	-	-	-	(419.37)	(419.37)
Equalisation Account	-	(124.60)	-	124.60	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	816.06	18,713.99	-	(116.69)	18,597.30

As at 31 March 2024	Bajaj Finserv Nifty 50 ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	241.06	4,961.91	170.74	(170.74)	4,961.91
Transfer from/ to Revenue account	-	-	-	179.41	179.41
Equalisation Account	-	1.33	-	(1.33)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	241.06	4,963.24	170.74	7.34	5,141.32

As at 31 March 2025	Bajaj Finserv Nifty Bank ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	2,969.89	10,719.91	263.10	19.75	11,002.76
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,395.00	6,121.80	517.93	(517.93)	6,121.80
Transfer from/ to Revenue account	-	-	-	1,148.89	1,148.89
Equalisation Account	-	(126.58)	-	126.58	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	4,364.89	16,715.13	781.03	777.29	18,273.45

As at 31 March 2024	Bajaj Finserv Nifty Bank ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,969.89	10,714.74	263.10	(263.10)	10,714.74
Transfer from/ to Revenue account	-	-	-	288.02	288.02
Equalisation Account	-	5.17	-	(5.17)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	2,969.89	10,719.91	263.10	19.75	11,002.76

As at 31 March 2025	Bajaj Finserv Consumption Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	57,191.13	(239.16)	-	-	(239.16)
Transfer from/ to Revenue account	-	-	-	(6,208.15)	(6,208.15)
Equalisation Account	-	305.88	-	(305.88)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	57,191.13	66.72	-	(6,514.03)	(6,447.31)

As at 31 March 2025	Bajaj Finserv ELSS Tax Saver Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	4,226.54	21.87	177.87	(177.87)	21.87
Transfer from/ to Revenue account	-	-	-	178.78	178.78
Equalisation Account	-	0.14	-	(0.14)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	4,226.54	22.01	177.87	0.77	200.65

As at 31 March 2025	Bajaj Finserv Gilt Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	3,917.01	(10.37)	66.96	(66.96)	-10.37
Transfer from/ to Revenue account	-	-	-	131.12	131.12
Equalisation Account	-	6.87	-	(6.87)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	3,917.01	(3.50)	66.96	57.29	120.75

As at 31 March 2025	Bajaj Finserv Healthcare Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	33,840.10	(221.19)	4.48	(4.48)	-221.19
Transfer from/ to Revenue account	-	-	-	(2,879.05)	-2,879.05
Equalisation Account	-	230.53	-	(230.53)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	33,840.10	9.34	4.48	(3,114.06)	(3,100.24)

BAJAJ FINSERV MUTUAL FUND

As at 31 March 2025	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	45,139.64	476.82	1.08	(1.08)	476.82
Transfer from/ to Revenue account	-	-	-	617.60	617.60
Equalisation Account	-	(480.57)	-	480.57	-
Surplus distribution	-	-	-	(37.75)	(37.75)
Balance at the end of the reporting period	45,139.64	(3.75)	1.08	1,059.34	1,056.67

As at 31 March 2025	Bajaj Finserv Large Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,47,724.80	(116.53)	26.47	(26.47)	(116.53)
Transfer from/ to Revenue account	-	-	-	(9,935.73)	(9,935.73)
Equalisation Account	-	1,533.61	-	(1,533.61)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	1,47,724.80	1,417.08	26.47	(11,495.81)	(10,052.26)

As at 31 March 2025	Bajaj Finserv Multi Asset Allocation Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,08,489.49	1,694.44	3,506.81	(3,506.81)	1,694.44
Transfer from/ to Revenue account	-	-	-	2,602.79	2,602.79
Equalisation Account	-	(235.89)	-	235.89	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	1,08,489.49	1,458.55	3,506.81	(668.13)	4,297.23

As at 31 March 2025	Bajaj Finserv Multi Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	50,301.73	163.20	1,720.82	(1,720.82)	163.20
Transfer from/ to Revenue account	-	-	-	1,693.67	1,693.67
Equalisation Account	-	(3.03)	-	3.03	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	50,301.73	160.17	1,720.82	(24.12)	1,856.87

The Notes referred to herein form an integral part of the Revenue Account

Material accounting policies and notes forming part of accounts 17

As per our report of even date.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth
Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

The Statement of movement in unit capital during the year ended:

Bajaj Finserv Arbitrage Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	47,44,22,800.233	47,442.28	-	-	81,42,73,015.823	81,427.30	69,13,30,796.996	69,133.08	59,73,65,019.060	59,736.50
Regular Growth	9,52,32,578.947	9,523.26	-	-	44,09,99,855.055	44,099.99	32,88,37,171.074	32,883.72	20,73,95,262.928	20,739.53
Regular IDCW	96,653.567	9.67	-	-	1,49,027.866	14.90	92,879.827	9.29	1,52,801.606	15.28
Direct IDCW	26,935.020	2.70	-	-	22,933.746	2.29	12,324.220	1.23	37,544.546	3.76
Total	56,97,78,967.767	56,977.91	-	-	1,25,54,44,832.490	1,25,544.48	1,02,02,73,172.117	1,02,027.32	80,49,50,628.140	80,495.07
2023-2024										
Direct Growth	-	-	5,74,16,511.063	5,741.65	53,84,86,026.265	53,848.60	12,14,79,737.095	12,147.97	47,44,22,800.233	47,442.28
Regular Growth	-	-	87,23,500.730	872.35	16,65,92,399.284	16,659.24	8,00,83,321.067	8,008.33	9,52,32,578.947	9,523.26
Regular IDCW	-	-	90,956.573	9.10	54,433.256	5.44	48,736.262	4.87	96,653.567	9.67
Direct IDCW	-	-	21,269.461	2.13	10,478.123	1.05	4,812.564	0.48	26,935.020	2.70
Total	-	-	6,62,52,237.827	6,625.23	70,51,43,336.928	70,514.33	20,16,16,606.988	20,161.65	56,97,78,967.767	56,977.91

Bajaj Finserv Balanced Advantage Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Regular Growth	90,26,58,065.656	90,265.80	-	-	36,03,19,667.848	36,031.97	20,29,87,351.712	20,298.74	1,05,99,90,381.792	1,05,999.03
Direct Growth	6,53,11,373.159	6,531.14	-	-	2,42,23,331.076	2,422.33	65,24,883.294	652.49	8,30,09,820.941	8,300.98
Regular IDCW	33,50,789.648	335.08	-	-	55,61,417.845	556.14	53,32,805.839	533.28	35,79,401.654	357.94
Direct IDCW	1,58,371.958	15.83	-	-	1,55,830.471	15.58	70,546.876	7.05	2,43,655.553	24.36
Total	97,14,78,600.421	97,147.85	-	-	39,02,60,247.240	39,026.02	21,49,15,587.721	21,491.56	1,14,68,23,259.940	1,14,682.31
2023-2024										
Regular Growth	-	-	63,37,34,942.193	63,373.49	28,66,73,745.368	28,667.37	1,77,50,621.905	1,775.06	90,26,58,065.656	90,265.80
Direct Growth	-	-	5,63,70,559.412	5,637.06	1,08,51,833.013	1,085.18	19,11,019.266	191.10	6,53,11,373.159	6,531.14
Regular IDCW	-	-	25,55,590.575	255.56	10,16,086.842	101.61	2,20,887.769	22.09	33,50,789.648	335.08
Direct IDCW	-	-	1,14,927.527	11.49	61,816.042	6.18	18,371.611	1.84	1,58,371.958	15.83
Total	-	-	69,27,76,019.707	69,277.60	29,86,03,481.265	29,860.34	1,99,00,900.551	1,990.09	97,14,78,600.421	97,147.85

Bajaj Finserv Banking and PSU Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Regular Growth	5,16,60,762.346	5,166.07	-	-	8,73,82,966.658	8,738.30	8,82,39,667.391	8,823.97	5,08,04,061.613	5,080.40
Direct Growth	4,51,47,020.816	4,514.71	-	-	6,78,28,711.884	6,782.87	6,31,99,037.438	6,319.90	4,97,76,695.262	4,977.68
Regular IDCW	1,10,860.122	11.09	-	-	31,471.026	3.15	70,692.923	7.07	71,638.225	7.17
Regular Monthly IDCW	90,123.687	9.01	-	-	34,092.869	3.41	45,914.176	4.59	78,302.380	7.83
Direct IDCW	30,374.471	3.04	-	-	74,001.610	7.40	30,452.349	3.05	73,923.732	7.39
Direct Monthly IDCW	6,795.227	0.67	-	-	8,825.427	0.88	4,521.231	0.45	11,099.423	1.10
Total	9,70,45,936.669	9,704.59	-	-	15,53,60,069.474	15,536.01	15,15,90,285.508	15,159.03	10,08,15,720.635	10,081.57
2023-2024										
Regular Growth	-	-	1,18,44,138.871	1,184.41	8,15,44,891.786	8,154.49	4,17,28,268.311	4,172.83	5,16,60,762.346	5,166.07
Direct Growth	-	-	1,50,80,279.414	1,508.03	4,09,83,479.373	4,098.35	1,09,16,737.971	1,091.67	4,51,47,020.816	4,514.71
Regular IDCW	-	-	1,01,304.936	10.13	27,562.059	2.76	18,006.873	1.80	1,10,860.122	11.09
Regular Monthly IDCW	-	-	51,948.903	5.19	52,887.954	5.29	14,713.170	1.47	90,123.687	9.01
Direct IDCW	-	-	16,099.196	1.61	16,455.697	1.65	2,180.422	0.22	30,374.471	3.04
Direct Monthly IDCW	-	-	5,949.703	0.59	4,835.745	0.48	3,990.221	0.40	6,795.227	0.67
Total	-	-	2,70,99,721.023	2,709.96	12,26,30,112.614	12,263.02	5,26,83,896.968	5,268.39	9,70,45,936.669	9,704.59

Bajaj Finserv Flexi Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Regular Growth	1,65,15,57,083.865	1,65,155.71	-	-	1,27,96,72,555.916	1,27,967.26	20,17,49,252.367	20,174.93	2,72,94,80,387.414	2,72,948.04
Direct Growth	42,67,77,560.795	42,677.75	-	-	44,89,14,104.161	44,891.41	39,95,80,061.403	39,958.01	47,61,11,603.553	47,611.15
Regular IDCW	34,49,682.373	344.97	-	-	33,68,051.998	336.81	10,74,683.316	107.47	57,43,051.055	574.31
Direct IDCW	6,13,134.241	61.31	-	-	11,16,840.743	111.68	5,84,889.279	58.49	11,45,085.705	114.50
Total	2,08,23,97,461.274	2,08,239.74	-	-	1,73,30,71,552.818	1,73,307.16	60,29,88,886.365	60,298.90	3,21,24,80,127.727	3,21,248.00
2023-2024										
Regular Growth	-	-	96,74,66,758.641	96,746.68	72,90,14,145.628	72,901.41	4,49,23,820.404	4,492.38	1,65,15,57,083.865	1,65,155.71
Direct Growth	-	-	8,10,56,098.651	8,105.61	35,54,90,230.960	35,549.02	97,68,768.816	976.88	42,67,77,560.795	42,677.75
Regular IDCW	-	-	23,95,069.823	239.51	20,01,703.968	200.17	9,47,091.418	94.71	34,49,682.373	344.97
Direct IDCW	-	-	2,57,568.776	25.76	4,05,229.847	40.52	49,664.382	4.97	6,13,134.241	61.31
Total	-	-	1,05,11,75,495.891	1,05,117.56	1,08,69,11,310.403	1,08,691.12	5,56,89,345.020	5,568.94	2,08,23,97,461.274	2,08,239.74

Bajaj Finserv Liquid Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	2,04,33,901.862	2,04,339.02	-	-	27,39,46,432.207	27,39,464.32	25,98,70,353.643	25,98,703.54	3,45,09,980.426	3,45,099.80
Regular Growth	20,97,306.417	20,973.07	-	-	1,70,47,005.266	1,70,470.05	1,65,43,569.269	1,65,435.69	26,00,742.414	26,007.43
Direct Monthly IDCW	418.105	4.17	-	-	3,201.528	32.02	3,018.061	30.18	601.572	6.01
Regular Daily IDCW	226.664	2.27	-	-	1,642.149	16.42	1,451.130	14.51	417.683	4.18
Direct Daily IDCW	165.357	1.66	-	-	3,305.665	33.06	870.306	8.70	2,600.716	26.02
Direct Weekly IDCW	159.891	1.60	-	-	29.970	0.30	101.101	1.01	88.760	0.89
Regular Monthly IDCW	114.467	1.14	-	-	914.355	9.14	457.429	4.57	571.393	5.71
Direct Fortnightly IDCW	103.288	1.03	-	-	1.334	0.01	-	-	104.622	1.04
Regular Weekly IDCW	101.657	1.01	-	-	127.581	1.28	35.980	0.36	193.258	1.93
Regular Fortnightly IDCW	61.952	0.62	-	-	1,232.980	12.33	1,248.116	12.48	46.816	0.47
Total	2,25,32,559.660	2,25,325.59	-	-	29,10,03,893.035	29,10,038.93	27,64,21,105.035	27,64,211.04	3,71,15,347.660	3,71,153.48
2023-2024										
Direct Growth	-	-	3,06,76,782.978	3,06,767.83	12,63,89,809.700	12,63,898.10	13,66,32,690.816	13,66,326.91	2,04,33,901.862	2,04,339.02
Regular Growth	-	-	1,47,684.072	1,476.84	83,85,079.563	83,850.80	64,35,457.218	64,354.57	20,97,306.417	20,973.07
Direct Monthly IDCW	-	-	123.495	1.23	1,431.204	14.31	1,136.594	11.37	418.105	4.17
Regular Daily IDCW	-	-	99.995	1.00	772.915	7.73	646.246	6.46	226.664	2.27
Direct Daily IDCW	-	-	110.995	1.11	867.582	8.68	813.220	8.13	165.357	1.66
Direct Weekly IDCW	-	-	107.995	1.08	187.334	1.87	135.438	1.35	159.891	1.60
Regular Monthly IDCW	-	-	99.995	1.00	232.287	2.32	217.815	2.18	114.467	1.14
Direct Fortnightly IDCW	-	-	100.995	1.01	2.293	0.02	-	-	103.288	1.03
Regular Weekly IDCW	-	-	99.995	1.00	250.251	2.50	248.589	2.49	101.657	1.01
Regular Fortnightly IDCW	-	-	1.000	0.01	64.934	0.65	3.982	0.04	61.952	0.62
Total	-	-	3,08,25,211.515	3,08,252.11	13,47,78,698.063	13,47,786.98	14,30,71,349.918	14,30,713.50	2,25,32,559.660	2,25,325.59

BAJAJ FINSERV MUTUAL FUND

Bajaj Finserv Large and Mid Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Regular Growth	74,16,53,151.941	74,165.32	-	-	86,50,72,646.181	86,507.26	9,86,19,562.437	9,861.96	1,50,81,06,235.685	1,50,810.62
Direct Growth	2,91,12,264.646	2,911.23	-	-	4,71,25,182.207	4,712.52	1,53,98,492.779	1,539.85	6,08,38,954.074	6,083.90
Regular IDCW	15,72,272.337	157.23	-	-	19,49,071.805	194.91	8,07,814.347	80.78	27,13,529.795	271.36
Direct IDCW	2,44,479.863	24.45	-	-	9,63,836.919	96.38	1,15,297.530	11.53	10,93,019.252	109.30
Total	77,25,82,168.787	77,258.23	-	-	91,51,10,737.112	91,511.07	11,49,41,167.093	11,494.12	1,57,27,51,738.806	1,57,275.18
2023-2024										
Regular Growth	-	-	64,33,88,820.045	64,338.88	9,97,32,371.685	9,973.24	14,68,039.789	146.80	74,16,53,151.941	74,165.32
Direct Growth	-	-	2,65,39,485.743	2,653.95	30,62,408.282	306.24	4,89,629.379	48.96	2,91,12,264.646	2,911.23
Regular IDCW	-	-	14,40,190.069	144.02	1,81,454.091	18.15	49,371.823	4.94	15,72,272.337	157.23
Direct IDCW	-	-	2,21,909.990	22.19	32,507.010	3.25	9,937.137	0.99	2,44,479.863	24.45
Total	-	-	67,15,90,405.847	67,159.04	10,30,08,741.068	10,300.88	20,16,978.128	201.69	77,25,82,168.787	77,258.23

Bajaj Finserv Money Market Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	1,71,89,725.236	1,71,897.25	-	-	6,03,07,255.418	6,03,072.55	5,24,46,756.680	5,24,467.57	2,50,50,223.974	2,50,502.23
Regular Growth	15,39,869.256	15,398.69	-	-	1,15,94,968.366	1,15,949.68	1,01,65,186.053	1,01,651.86	29,69,651.569	29,696.51
Regular IDCW	2,478.149	24.78	-	-	421.403	4.21	2,774.917	27.75	124.635	1.24
Direct Monthly IDCW	138.642	1.39	-	-	216.844	2.17	119.160	1.19	236.326	2.37
Direct IDCW	59.869	0.60	-	-	1,854.427	18.54	39.561	0.40	1,874.735	18.74
Regular Monthly IDCW	16.150	0.17	-	-	156.172	1.56	38.013	0.38	134.309	1.35
Total	1,87,32,287.302	1,87,322.88	-	-	7,19,04,872.630	7,19,048.71	6,26,14,914.384	6,26,149.15	2,80,22,245.548	2,80,222.44
2023-2024										
Direct Growth	-	-	1,52,681.731	1,526.82	3,69,22,837.320	3,69,228.37	1,98,85,793.815	1,98,857.94	1,71,89,725.236	1,71,897.25
Regular Growth	-	-	1,27,544.248	1,275.44	37,45,112.987	37,451.13	23,32,787.979	23,327.88	15,39,869.256	15,398.69
Regular IDCW	-	-	18.000	0.18	3,840.909	38.41	1,380.760	13.81	2,478.149	24.78
Direct Monthly IDCW	-	-	102.997	1.03	172.132	1.72	136.487	1.36	138.642	1.39
Direct IDCW	-	-	13.000	0.13	155.675	1.56	108.806	1.09	59.869	0.60
Regular Monthly IDCW	-	-	22.999	0.23	597.541	5.98	604.390	6.04	16.150	0.17
Total	-	-	2,80,382.975	2,803.83	4,06,72,716.564	4,06,727.17	2,22,20,812.237	2,22,208.12	1,87,32,287.302	1,87,322.88

Bajaj Finserv Overnight Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	16,92,187.507	16,921.88	-	-	19,94,58,245.038	19,94,582.45	20,01,54,141.756	20,01,541.42	9,96,290.789	9,962.91
Regular Growth	1,35,684.553	1,356.85	-	-	83,81,517.241	83,815.17	80,28,997.012	80,289.97	4,88,204.782	4,882.05
Direct Weekly IDCW	156.609	1.57	-	-	12.847	0.13	4.897	0.05	164.559	1.65
Direct Daily IDCW	147.711	1.48	-	-	104.686	1.05	182.302	1.82	70.095	0.71
Direct Monthly IDCW	144.158	1.44	-	-	90.698	0.91	116.219	1.16	118.637	1.19
Direct Fortnightly IDCW	104.658	1.05	-	-	4.078	0.04	2.522	0.03	106.214	1.06
Regular Monthly IDCW	79.915	0.80	-	-	145.194	1.45	106.881	1.07	118.228	1.18
Regular Weekly IDCW	75.753	0.76	-	-	9.691	0.10	0.097	-	85.347	0.86
Regular Fortnightly IDCW	5.043	0.05	-	-	317.220	3.17	10.548	0.11	311.715	3.11
Regular Daily IDCW	-	-	-	-	392.167	3.92	390.521	3.91	1.646	0.01
Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	54.206	0.54	-	-	54.206	0.54
Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-
Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-
Total	18,28,585.907	18,285.88	-	-	20,78,40,893.066	20,78,408.93	20,81,83,952.755	20,81,839.54	14,85,526.218	14,855.27
2023-2024										
Direct Growth	-	-	25,71,058.212	25,710.58	10,17,51,681.650	10,17,516.82	10,26,30,552.355	10,26,305.52	16,92,187.507	16,921.88
Regular Growth	-	-	1,84,941.757	1,849.42	37,70,660.741	37,706.61	38,19,917.945	38,199.18	1,35,684.553	1,356.85
Direct Weekly IDCW	-	-	24.999	0.25	131.610	1.32	-	-	156.609	1.57
Direct Daily IDCW	-	-	30.999	0.31	130.841	1.31	14.129	0.14	147.711	1.48
Direct Monthly IDCW	-	-	8.000	0.08	2,101.093	21.01	1,964.935	19.65	144.158	1.44
Direct Fortnightly IDCW	-	-	210.990	2.11	145.614	1.46	251.946	2.52	104.658	1.05
Regular Monthly IDCW	-	-	16.001	0.16	165.796	1.66	101.882	1.02	79.915	0.80
Regular Weekly IDCW	-	-	24.999	0.25	51.724	0.52	0.970	0.01	75.753	0.76
Regular Fortnightly IDCW	-	-	99.995	1.00	10.786	0.11	105.738	1.06	5.043	0.05
Regular Daily IDCW	-	-	299.985	3.00	1.994	0.02	301.979	3.02	-	-
Total	-	-	27,56,715.937	27,567.16	10,55,25,081.849	10,55,250.84	10,64,53,211.879	10,64,532.12	18,28,585.907	18,285.88

Bajaj Finserv Nifty 50 ETF (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
ETF	24,10,644.000	241.06	-	-	62,00,000.000	620.00	4,50,000.000	45.00	81,60,644.000	816.06
Total	24,10,644.000	241.06	-	-	62,00,000.000	620.00	4,50,000.000	45.00	81,60,644.000	816.06
2023-2024										
ETF	-	-	25,60,644.000	256.06	50,000.000	5.00	2,00,000.000	20.00	24,10,644.000	241.06
Total	-	-	25,60,644.000	256.06	50,000.000	5.00	2,00,000.000	20.00	24,10,644.000	241.06

BAJAJ FINSERV MUTUAL FUND

Bajaj Finserv Nifty Bank ETF (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
ETF	2,96,98,860.000	2,969.89	-	-	5,35,50,000.000	5,355.00	3,96,00,000.000	3,960.00	4,36,48,860.000	4,364.89
Total	2,96,98,860.000	2,969.89	-	-	5,35,50,000.000	5,355.00	3,96,00,000.000	3,960.00	4,36,48,860.000	4,364.89
2023-2024										
ETF	-	-	1,85,98,860.000	1,859.89	1,11,00,000.000	1,110.00	-	-	2,96,98,860.000	2,969.89
Total	-	-	1,85,98,860.000	1,859.89	1,11,00,000.000	1,110.00	-	-	2,96,98,860.000	2,969.89

Bajaj Finserv Consumption Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	3,93,33,320.832	3,933.33	47,03,494.782	470.35	33,84,861.522	338.49	4,06,51,954.092	4,065.19
Regular Growth	-	-	43,36,67,041.360	43,366.70	12,87,91,638.497	12,879.16	3,21,94,960.988	3,219.50	53,02,63,718.869	53,026.36
Regular IDCW	-	-	6,54,595.565	65.46	6,63,356.501	66.34	4,26,780.736	42.68	8,91,171.330	89.12
Direct IDCW	-	-	63,209.797	6.32	52,846.947	5.28	11,437.001	1.14	1,04,619.743	10.46
Total	-	-	47,37,18,167.554	47,371.81	13,42,11,336.727	13,421.13	3,60,18,040.247	3,601.81	57,19,11,464.034	57,191.13

Bajaj Finserv ELSS Tax Saver Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	40,95,546.385	409.55	18,01,514.313	180.15	-	-	58,97,060.698	589.70
Regular Growth	-	-	2,47,55,862.787	2,475.59	1,08,78,328.424	1,087.83	-	-	3,56,34,191.211	3,563.42
Regular IDCW	-	-	5,26,973.727	52.70	1,10,596.983	11.06	-	-	6,37,570.710	63.76
Direct IDCW	-	-	53,697.349	5.37	42,864.540	4.29	-	-	96,561.889	9.66
Total	-	-	2,94,32,080.248	2,943.21	1,28,33,304.260	1,283.33	-	-	4,22,65,384.508	4,226.54

Bajaj Finserv Gilt Fund (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	3,03,265.154	3,032.65	59,017.280	590.17	62,443.628	624.44	2,99,838.806	2,998.38
Regular Growth	-	-	98,372.383	983.72	42,683.615	426.84	52,103.589	521.04	88,952.409	889.52
Regular IDCW	-	-	1,948.541	19.49	1,100.695	11.01	198.994	1.99	2,850.242	28.51
Direct IDCW	-	-	88.000	0.88	11.932	0.12	39.994	0.40	59.938	0.60
Total	-	-	4,03,674.078	4,036.74	1,02,813.522	1,028.14	1,14,786.205	1,147.87	3,91,701.395	3,917.01

Bajaj Finserv Healthcare Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	4,01,11,131.331	4,011.11	40,40,306.120	404.03	7,16,554.430	71.66	4,34,34,883.021	4,343.48
Regular Growth	-	-	24,80,20,607.375	24,802.06	5,05,32,530.849	5,053.25	48,65,322.613	486.53	29,36,87,815.611	29,368.78
Regular IDCW	-	-	8,76,160.257	87.62	2,81,117.186	28.11	46,050.265	4.61	11,11,227.178	111.12
Direct IDCW	-	-	1,42,153.511	14.22	41,926.766	4.19	16,929.700	1.69	1,67,150.577	16.72
Total	-	-	28,91,50,052.474	28,915.01	5,48,95,880.921	5,489.58	56,44,857.008	564.49	33,84,01,076.387	33,840.10

Bajaj Finserv Nifty 1D Rate Liquid ETF (Face value of Rs. 1000 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
ETF	-	-	99,995.000	999.95	90,52,842.858	90,528.43	46,38,873.858	46,388.74	45,13,964.000	45,139.64
Total	-	-	99,995.000	999.95	90,52,842.858	90,528.43	46,38,873.858	46,388.74	45,13,964.000	45,139.64

Bajaj Finserv Large Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	6,18,25,369.296	6,182.54	27,40,95,474.885	27,409.55	6,62,53,827.245	6,625.38	26,96,67,016.936	26,966.71
Regular Growth	-	-	80,07,30,023.099	80,073.00	47,04,51,831.437	47,045.18	6,69,75,665.638	6,697.57	1,20,42,06,188.898	1,20,420.61
Regular IDCW	-	-	20,13,824.352	201.38	34,05,247.369	340.52	23,63,474.765	236.35	30,55,596.956	305.55
Direct IDCW	-	-	1,72,463.318	17.25	7,17,583.951	71.76	5,70,807.686	57.08	3,19,239.583	31.93
Total	-	-	86,47,41,680.065	86,474.17	74,86,70,137.642	74,867.01	13,61,63,775.334	13,616.38	1,47,72,48,042.373	1,47,724.80

Bajaj Finserv Multi Asset Allocation Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	3,69,73,747.170	3,697.37	1,93,06,890.556	1,930.69	66,88,256.560	668.83	4,95,92,381.166	4,959.23
Regular Growth	-	-	72,90,31,127.818	72,903.11	40,44,27,684.562	40,442.77	10,16,51,827.938	10,165.18	1,03,18,06,984.442	1,03,180.70
Regular IDCW	-	-	34,53,279.304	345.33	8,26,744.839	82.67	10,40,826.731	104.08	32,39,197.412	323.92
Direct IDCW	-	-	2,37,204.486	23.72	1,28,864.709	12.89	1,09,708.235	10.97	2,56,360.960	25.64
Total	-	-	76,96,95,358.778	76,969.53	42,46,90,184.666	42,469.02	10,94,90,619.464	10,949.06	1,08,48,94,923.980	1,08,489.49

Bajaj Finserv Multi Cap Fund (Face value of Rs. 10 each)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period #		Less: Redemption during the year/period		Balance of unit capital at the end of the year/period	
	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)	Units	Amount (Rs.)
2024-2025										
Direct Growth	-	-	1,01,73,090.191	1,017.31	23,07,043.930	230.70	1,37,683.217	13.77	1,23,42,450.904	1,234.24
Regular Growth	-	-	41,22,09,838.175	41,220.98	7,87,05,039.529	7,870.50	12,45,688.577	124.57	48,96,69,189.127	48,966.91
Regular IDCW	-	-	7,26,054.977	72.61	2,09,219.394	20.92	18,250.328	1.83	9,17,024.043	91.70
Direct IDCW	-	-	58,334.050	5.83	31,139.414	3.11	599.970	0.06	88,873.494	8.88
Total	-	-	42,31,67,317.393	42,316.73	8,12,52,442.267	8,125.23	14,02,222.092	140.23	50,30,17,537.568	50,301.73

Include dividend reinvestment

BAJAJ FINSERV MUTUAL FUND

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Year Ended March 31, 2025	Period Ended March 31, 2024	Year Ended March 31, 2025	Period Ended March 31, 2024
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	5,784.68	1,401.64	1,293.44	4,727.03
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	6,954.08	441.38	2,673.32	0.78
Less : Gain on fair value changes	(1,283.63)	(3,041.84)	(94.90)	(4,077.83)
Add : Finance Cost	-	0.01	-	-
Operating Profit/(Loss) before working Capital Changes	11,455.13	(1,198.81)	3,871.86	649.98
Adjustments for:-				
(Increase)/Decrease in receivables	345.06	(531.35)	3,718.63	(3,772.20)
(Increase)/Decrease in other financial assets	(193.24)	(50.00)	(196.09)	(139.27)
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(41,782.54)	(50,162.43)	(29,523.13)	(82,377.66)
Increase/(Decrease) in Derivative financial instruments Liability	(245.61)	245.61	(37.97)	37.97
Increase/(Decrease) in payables	168.85	159.59	148.31	27.61
Increase/(Decrease) in other financial liabilities	(537.54)	619.13	(154.80)	439.04
Increase/(Decrease) in other non-financial liabilities	14.42	4.23	8.43	13.50
Net cash generated from/(used in) operating Activities (A)	(30,775.47)	(50,914.03)	(22,164.76)	(85,121.03)
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	23,517.16	56,977.91	17,534.46	97,147.85
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	1,241.97	877.51	2,000.64	371.16
Surplus distribution	-	-	-	-
(Increase)/Decrease in Derivative financial instruments Asset	(438.78)	-	(53.46)	-
Increase/(Decrease) in Borrowing	-	-	-	-
Finance cost paid	-	(0.01)	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	24,320.35	57,855.41	19,481.64	97,519.01
Net Increase/(Decrease) in Cash & cash equivalents	(6,455.12)	6,941.38	(2683.12)	12,397.98
Cash and Cash Equivalents as at the beginning of the year/period	6,941.38	-	12,397.98	-
Cash and Cash Equivalents as at the close of the year/period	1,769.89	6,941.38	9,809.76	12,397.98
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,171.49)	6,941.38	(2,588.22)	12,397.98
Components of cash and cash equivalents				
Balance with Banks - in current account	134.83	2,901.87	7,677.02	4,453.94
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	1,635.06	4,039.51	2,132.74	7,944.04
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	1,769.89	6,941.38	9,809.76	12,397.98

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
	Year Ended March 31, 2025	Period Ended March 31, 2024	Year Ended March 31, 2025	Period Ended March 31, 2024
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	881.93	289.98	20,290.65	30,912.08
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	-	-	19,321.18	-
Less : Gain on fair value changes	(60.74)	(50.82)	(80.19)	(21,846.25)
Add : Finance Cost	0.03	-	-	-
Operating Profit/(Loss) before working Capital Changes	821.22	239.16	39,531.64	9,065.83
Adjustments for:-				
(Increase)/Decrease in receivables	-	-	545.52	(574.90)
(Increase)/Decrease in other financial assets	23.38	(266.05)	(196.05)	(29.29)
(Increase)/Decrease in other Non financial assets	-	-	1.72	(1.72)
(Increase)/Decrease in Investments (at cost)	(1,542.62)	(9,188.40)	(1,95,187.14)	(2,09,343.26)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-	-
Increase/(Decrease) in payables	(1.19)	6.75	(361.77)	1,443.63
Increase/(Decrease) in other financial liabilities	(28.99)	58.61	505.92	415.09
Increase/(Decrease) in other non-financial liabilities	0.05	0.85	46.30	1.76
Net cash generated from/(used in) operating Activities (A)	(728.15)	(9,149.08)	(1,55,113.86)	(1,99,022.86)
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	376.98	9,704.59	1,13,008.26	2,08,239.74
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	3.08	33.47	41,655.84	4,735.75
Surplus distribution	(0.12)	-	-	-
(Increase)/Decrease in Derivative financial instruments Asset	-	-	(108.69)	-
Increase/(Decrease) in Borrowing	-	-	-	-
Finance cost paid	0.03	-	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	379.97	9,738.06	1,54,555.41	2,12,975.49
Net Increase/(Decrease) in Cash & cash equivalents	(348.24)	588.98	(558.45)	13,952.63
Cash and Cash Equivalents as at the beginning of the year/period	588.98	-	13,952.63	-
Cash and Cash Equivalents as at the close of the year/period	240.74	588.98	13,394.18	13,952.63
Net Increase/(Decrease) in Cash & Cash Equivalents	(348.24)	588.98	(558.45)	13,952.63
Components of cash and cash equivalents				
Balance with Banks - in current account	29.86	91.56	9,060.97	6,969.91
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	210.88	497.42	4,333.21	6,982.72
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	240.74	588.98	13,394.18	13,952.63

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
	Year Ended March 31, 2025	Period Ended March 31, 2024	Year Ended March 31, 2025	Period Ended March 31, 2024
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	27,832.06	12,596.82	5,121.01	1,235.21
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	10.83	6.67	63.77	-
Less : Gain on fair value changes	(234.28)	(118.61)	(1,829.36)	(1,327.65)
Add : Finance Cost	107.78	0.44	-	-
Operating Profit/(Loss) before working Capital Changes	27,716.39	12,485.32	3,355.42	(92.44)
Adjustments for:-				
(Increase)/Decrease in receivables	1.76	(2.04)	459.91	(524.51)
(Increase)/Decrease in other financial assets	(1,358.36)	(496.70)	(0.18)	(350.00)
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(1,66,509.19)	(2,40,761.61)	(97,624.60)	(72,035.28)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-	-
Increase/(Decrease) in payables	(17,744.02)	24,649.55	528.60	26.53
Increase/(Decrease) in other financial liabilities	274.69	190.51	19.42	489.22
Increase/(Decrease) in other non-financial liabilities	8.44	22.88	15.63	5.68
Net cash generated from/(used in) operating Activities (A)	(1,57,610.29)	(2,03,912.09)	(93,245.80)	(72,480.80)
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	1,45,827.89	2,25,325.59	80,016.95	77,258.23
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	8,996.14	(501.22)	12,750.99	2.41
Surplus distribution	(1.83)	(0.31)	-	-
(Increase)/Decrease in Derivative financial instruments Asset	-	-	(8.52)	-
Increase/(Decrease) in Borrowing	24,970.65	-	-	-
Finance cost paid	(107.78)	(0.44)	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	1,79,685.07	2,24,823.62	92,759.42	77,260.64
Net Increase/(Decrease) in Cash & cash equivalents	22,074.78	20,911.53	(486.38)	4,779.84
Cash and Cash Equivalents as at the beginning of the year/period	20,911.53	-	4,779.84	-
Cash and Cash Equivalents as at the close of the year/period	42,986.31	20,911.53	4,293.46	4,779.84
Net Increase/(Decrease) in Cash & Cash Equivalents	22,074.78	20,911.53	(486.38)	4,779.84
Components of cash and cash equivalents				
Balance with Banks - in current account	123.04	196.66	4,193.61	4,540.73
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	42,863.27	20,714.87	99.85	239.11
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	42,986.31	20,911.53	4,293.46	4,779.84

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
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Nimesh Chandan
Chief Investment
Officer and Fund
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Nilesh Chonkar
Head - Operations
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Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	Year Ended March 31, 2025	Period Ended March 31, 2024	Year Ended March 31, 2025	Period Ended March 31, 2024
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	19,364.36	6,796.66	2,045.18	1,235.96
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	21.27	-	0.01	-
Less : Gain on fair value changes	(653.72)	(180.42)	-	(0.02)
Add : Finance Cost	1.11	0.16	-	-
Operating Profit/(Loss) before working Capital Changes	18,733.02	6,616.40	2,045.19	1,235.94
Adjustments for:-				
(Increase)/Decrease in receivables	(4,927.89)	(0.08)	(0.16)	(0.09)
(Increase)/Decrease in other financial assets	121.35	(158.06)	0.05	(0.15)
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(1,13,079.11)	(1,94,544.42)	(999.34)	(998.16)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-	-
Increase/(Decrease) in payables	22,726.27	3,097.88	(14.48)	14.48
Increase/(Decrease) in other financial liabilities	204.33	278.94	(56.71)	94.25
Increase/(Decrease) in other non-financial liabilities	4.52	12.88	0.89	9.07
Net cash generated from/(used in) operating Activities (A)	(76,217.51)	(1,84,696.46)	975.44	355.34
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	92,899.56	1,87,322.88	(3,430.61)	18,285.88
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	8,731.66	3,475.82	(1,185.71)	(320.22)
Surplus distribution	-	(0.02)	-	(0.30)
(Increase)/Decrease in Derivative financial instruments Asset	-	-	-	-
Increase/(Decrease) in Borrowing	-	-	-	-
Finance cost paid	(1.11)	(0.16)	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	1,01,630.11	1,90,798.52	(4,616.32)	17,965.36
Net Increase/(Decrease) in Cash & cash equivalents	25,412.44	6,102.06	(3,641.42)	18,320.70
Cash and Cash Equivalents as at the beginning of the year/period	6,102.06	-	18,320.70	-
Cash and Cash Equivalents as at the close of the year/period	31,514.50	6,102.06	14,679.28	18,320.70
Net Increase/(Decrease) in Cash & Cash Equivalents	25,412.44	6,102.06	(3,641.42)	18,320.70
Components of cash and cash equivalents				
Balance with Banks - in current account	997.98	851.12	31.64	101.56
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	30,516.52	5,250.94	14,647.64	18,219.14
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	31,514.50	6,102.06	14,679.28	18,320.70

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	Year Ended March 31, 2025	Period Ended March 31, 2024	Year Ended March 31, 2025	Period Ended March 31, 2024
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	(419.37)	179.41	1,148.89	288.02
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	564.22	-	-	-
Less : Gain on fair value changes	-	(170.74)	(517.92)	(263.10)
Add : Finance Cost	-	-	-	-
Operating Profit/(Loss) before working Capital Changes	144.85	8.67	630.97	24.92
Adjustments for:-				
(Increase)/Decrease in receivables	(0.76)	(0.01)	4.39	(4.39)
(Increase)/Decrease in other financial assets	-	-	(0.18)	-
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(14,592.48)	(5,209.22)	(8,144.92)	(13,709.98)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-	-
Increase/(Decrease) in payables	7.31	-	(23.67)	23.67
Increase/(Decrease) in other financial liabilities	2.34	0.24	7.28	1.63
Increase/(Decrease) in other non-financial liabilities	0.03	0.31	1.33	0.98
Net cash generated from/(used in) operating Activities (A)	(14,438.71)	(5,200.01)	(7,524.80)	(13,663.17)
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	575.00	241.06	1,395.00	2,969.89
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	13,875.35	4,961.91	6,121.80	10,714.74
Surplus distribution	-	-	-	-
(Increase)/Decrease in Derivative financial instruments Asset	-	-	-	-
Increase/(Decrease) in Borrowing	-	-	-	-
Finance cost paid	-	-	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	14,450.35	5,202.97	7,516.80	13,684.63
Net Increase/(Decrease) in Cash & cash equivalents	11.64	2.96	(7.84)	21.46
Cash and Cash Equivalents as at the beginning of the year/period	2.96	-	21.46	-
Cash and Cash Equivalents as at the close of the year/period	14.60	2.96	13.46	21.46
Net Increase/(Decrease) in Cash & Cash Equivalents	11.64	2.96	(8.00)	21.46
Components of cash and cash equivalents				
Balance with Banks - in current account	14.60	2.96	13.46	21.46
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	14.60	2.96	13.46	21.46

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
Bajaj Finserv Management Company Limited

Sd/-
Sandeep D Welling
Partner
Membership No: 044576

Sd/-
J. Sridhar
Director

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	Period Ended March 31, 2025	Period Ended March 31, 2025	Period Ended March 31, 2025	Period Ended March 31, 2025
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	(6,208.15)	178.78	131.12	(2,879.05)
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	5,021.49	-	-	2,641.17
Less : Gain on fair value changes	-	(177.87)	(66.96)	(4.48)
Add : Finance Cost	-	-	0.01	-
Operating Profit/(Loss) before working Capital Changes	(1,186.66)	0.91	64.17	(242.36)
Adjustments for:-				
(Increase)/Decrease in receivables	(5.30)	-	-	(4.05)
(Increase)/Decrease in other financial assets	(200.02)	(17.33)	(104.34)	(150.00)
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(53,791.63)	(3,723.11)	(3,581.11)	(31,497.84)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-	-
Increase/(Decrease) in payables	510.64	0.01	0.78	110.58
Increase/(Decrease) in other financial liabilities	171.21	55.72	4.75	74.07
Increase/(Decrease) in other non-financial liabilities	7.52	0.19	0.30	3.94
Net cash generated from/(used in) operating Activities (A)	(54,494.24)	(3,683.61)	(3,615.45)	(31,705.66)
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	57,191.13	4,226.54	3,917.01	33,840.10
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(239.16)	21.87	(10.37)	(221.19)
Surplus distribution	-	-	-	-
(Increase)/Decrease in Derivative financial instruments Asset	-	(0.18)	-	(7.23)
Increase/(Decrease) in Borrowing	-	-	-	-
Finance cost paid	-	-	(0.01)	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	56,951.97	4,248.23	3,906.63	33,611.68
Net Increase/(Decrease) in Cash & cash equivalents	2,457.73	564.62	291.18	1,906.02
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-	-
Cash and Cash Equivalents as at the close of the year/period	2,457.73	564.62	291.18	1,906.02
Net Increase/(Decrease) in Cash & Cash Equivalents	2,457.73	564.62	291.18	1,906.02
Components of cash and cash equivalents				
Balance with Banks - in current account	1,584.00	255.93	22.50	924.40
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	873.73	308.69	268.68	981.62
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	2,457.73	564.62	291.18	1,906.02

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No: 105215W/W100057

Sd/-
Sandeep D Welling

Partner

Membership No: 044576

For and on behalf of**Bajaj Finserv Mutual Fund Trustee Limited**Sd/-
J. Sridhar
Director**For and on behalf of****Bajaj Finserv Management Company Limited**Sd/-
Ganesh Mohan
Managing
DirectorSd/-
Sorbh Gupta
Head – EquitySd/-
Nimesh Chandan
Chief Investment
Officer and Fund
ManagerSd/-
Ilesh Savla
Fund Manager -
EquitySd/-
Nilesh Chonkar
Head - Operations
and FinanceSd/-
**Siddharth
Chaudhary**
Head – Fixed
IncomeSd/-
Vinay Bafna
Fund Manager -
CommodityPlace: Pune
Date: July 18, 2025Place: Pune
Date: July 18, 2025Place: Pune
Date: July 18, 2025

BAJAJ FINSERV MUTUAL FUND

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	Period Ended March 31, 2025	Period Ended March 31, 2025	Period Ended March 31, 2025	Period Ended March 31, 2025
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	617.60	(9,935.73)	2,602.79	1,693.67
Adjustments to reconcile surplus/(deficit) to net cash flows :-				
Add : Loss on fair value changes	-	6,422.56	2,911.30	0.02
Less : Gain on fair value changes	(1.08)	(26.47)	(3,506.81)	(1,720.82)
Add : Finance Cost	-	-	-	-
Operating Profit/(Loss) before working Capital Changes	616.52	(3,539.64)	2,007.28	(27.13)
Adjustments for:-				
(Increase)/Decrease in receivables	-	(0.19)	(0.26)	-
(Increase)/Decrease in other financial assets	(302.68)	(350.05)	(678.99)	(229.74)
(Increase)/Decrease in other Non financial assets	-	-	-	-
(Increase)/Decrease in Investments (at cost)	(1,969.71)	(1,40,186.71)	(1,08,303.42)	(46,020.82)
Increase/(Decrease) in Derivative financial instruments Liability	-	-	-	-
Increase/(Decrease) in payables	-	450.30	289.65	1,281.28
Increase/(Decrease) in other financial liabilities	8.97	277.99	286.07	430.13
Increase/(Decrease) in other non-financial liabilities	2.88	16.04	17.51	5.53
Net cash generated from/(used in) operating Activities (A)	(1,644.02)	(1,43,332.26)	(1,06,382.16)	(44,560.75)
Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	45,139.64	1,47,724.80	1,08,489.49	50,301.73
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	476.82	(116.53)	1,694.44	163.20
Surplus distribution	(37.75)	-	-	-
(Increase)/Decrease in Derivative financial instruments Asset	-	(57.16)	(53.20)	-
Increase/(Decrease) in Borrowing	-	-	-	-
Finance cost paid	-	-	-	-
Dividend Paid during the year/period (including dividend tax paid)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	45,578.71	1,47,551.11	1,10,130.73	50,464.93
Net Increase/(Decrease) in Cash & cash equivalents	43,934.69	4,218.85	3,748.57	5,904.18
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-	-
Cash and Cash Equivalents as at the close of the year/period	43,934.69	4,218.85	3,748.57	5,904.18
Net Increase/(Decrease) in Cash & Cash Equivalents	43,934.69	4,218.85	3,748.57	5,904.18
Components of cash and cash equivalents				
Balance with Banks - in current account	142.95	2,690.11	3,734.89	3,726.32
Placement under Reverse repurchase transactions / Triparty Repo (TREPs)	43,791.74	1,528.74	13.68	2,177.86
Deposits with scheduled banks	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	-	-	-	-
	43,934.69	4,218.85	3,748.57	5,904.18

Notes 1 to 32 forms an integral part of these accounts

The above cash flow statement is prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 'Statements of Cash Flow'.

As per our report of even date.

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Chartered Accountants
Firm Registration No: 105215W/W100057

For and on behalf of
Bajaj Finserv Mutual Fund Trustee Limited

For and on behalf of
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Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
Siddharth Chaudhary
Head – Fixed
Income

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Place: Pune
Date: July 18, 2025

Notes to Financial Statements for the period ended March 31, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

1	Cash and cash equivalents	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Reverse repurchase transactions / Triparty Repo (TREPs)	1,635.06	4,039.51	2,132.74	7,944.04
	Total	1,635.06	4,039.51	2,132.74	7,944.04
	Cash and cash equivalents	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Reverse repurchase transactions / Triparty Repo (TREPs)	210.88	497.42	4,333.21	6,982.72
	Total	210.88	497.42	4,333.21	6,982.72
	Cash and cash equivalents	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Reverse repurchase transactions / Triparty Repo (TREPs)	42,863.27	20,714.87	99.85	239.11
	Total	42,863.27	20,714.87	99.85	239.11
	Cash and cash equivalents	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Reverse repurchase transactions / Triparty Repo (TREPs)	30,516.52	5,250.94	14,647.64	18,219.14
	Total	30,516.52	5,250.94	14,647.64	18,219.14
	Cash and cash equivalents	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	-	-
	Total	-	-	-	-
	Cash and cash equivalents	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
	Reverse repurchase transactions / Triparty Repo (TREPs)	873.73	308.69	268.68	981.62
	Total	873.73	308.69	268.68	981.62
	Cash and cash equivalents	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
	Reverse repurchase transactions / Triparty Repo (TREPs)	43,791.74	1,528.74	13.68	2,177.86
	Total	43,791.74	1,528.74	13.68	2,177.86

BAJAJ FINSERV MUTUAL FUND

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Balances with Bank/(s)	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	134.83	2,901.87	1,457.02	4,453.94
Deposits with scheduled banks - (Margin Deposits)	-	-	6,220.00	-
Total	134.83	2,901.87	7,677.02	4,453.94

Balances with Bank/(s)	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	29.86	91.56	6,560.97	4,469.91
Deposits with scheduled banks - (Margin Deposits)	-	-	2,500.00	2,500.00
Total	29.86	91.56	9,060.97	6,969.91

Balances with Bank/(s)	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	123.04	196.66	2,693.61	4,540.73
Deposits with scheduled banks - (Margin Deposits)	-	-	1,500.00	-
Total	123.04	196.66	4,193.61	4,540.73

Balances with Bank/(s)	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	997.98	851.12	31.64	101.56
Deposits with scheduled banks - (Margin Deposits)	-	-	-	-
Total	997.98	851.12	31.64	101.56

Balances with Bank/(s)	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	14.60	2.96	13.46	21.46
Deposits with scheduled banks - (Margin Deposits)	-	-	-	-
Total	14.60	2.96	13.46	21.46

Balances with Bank/(s)	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Balances with banks in current account	1,084.00	155.93	22.50	524.40
Deposits with scheduled banks - (Margin Deposits)	500.00	100.00	-	400.00
Total	1,584.00	255.93	22.50	924.40

Balances with Bank/(s)	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Balances with banks in current account	142.95	1,690.11	1,234.89	3,726.32
Deposits with scheduled banks - (Margin Deposits)	-	1,000.00	2,500.00	-
Total	142.95	2,690.11	3,734.89	3,726.32

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Derivative financial instruments receivable	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	438.80	-	53.46	-
Total	438.80	-	53.46	-

Derivative financial instruments receivable	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	108.69	-
Total	-	-	108.69	-

Derivative financial instruments receivable	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	8.52	-
Total	-	-	8.52	-

Derivative financial instruments receivable	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

Derivative financial instruments receivable	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

Derivative financial instruments receivable	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Stock Futures/ Options	-	0.18	-	7.23
Total	-	0.18	-	7.23

Derivative financial instruments receivable	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Stock Futures/ Options	-	57.16	53.20	-
Total	-	57.16	53.20	-

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Receivables	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	166.21	522.48	-	3,772.20
Receivable from other schemes of Mutual Fund	20.00	8.87	53.46	-
Others	0.08	-	0.11	-
Total	186.29	531.35	53.57	3,772.20

BAJAJ FINSERV MUTUAL FUND

Receivables	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	-	515.27
Receivable from other schemes of Mutual Fund	-	-	27.83	56.77
Others	-	-	1.55	2.86
Total	-	-	29.38	574.90

Receivables	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	-	506.41
Receivable from other schemes of Mutual Fund	-	2.03	64.60	18.10
Others	0.28	0.01	-	-
Total	0.28	2.04	64.60	524.51

Receivables	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	4,927.71	-	-	-
Receivable from other schemes of Mutual Fund	-	-	0.20	-
Others	0.26	0.08	0.05	0.09
Total	4,927.97	0.08	0.25	0.09

Receivables	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	0.77	-	-	4.38
Receivable from other schemes of Mutual Fund	-	-	-	-
Others	-	0.01	-	0.01
Total	0.77	0.01	-	4.39

Receivables	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Contracts for sale of investments in securities	-	-	-	-
Receivable from other schemes of Mutual Fund	4.30	-	-	4.04
Others	1.00	-	-	0.01
Total	5.30	-	-	4.05

Receivables	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Contracts for sale of investments in securities	-	-	-	-
Receivable from other schemes of Mutual Fund	-	0.15	-	-
Others	-	0.04	0.26	-
Total	-	0.19	0.26	-

5	Investments	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Equity shares\$	67,034.57	40,531.49	1,02,831.24	73,530.16
	Debentures/bonds	1,501.37	-	5,041.74	2,499.22
	Central and State Government Securities ^	-	-	5,431.54	8,083.42
	Treasury bills ^	-	-	-	245.57
	Commercial Paper	-	-	-	996.28
	Certificate of Deposits	-	-	-	-
	Units of Domestic Mutual Fund\$	19,055.41	12,231.40	-	-
	Exchange Traded Funds (ETFs)	-	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	-	-	1,100.06
	Corporate Debt Market Development Fund (CDMDF) - Class A2	-	-	-	-
	Total	87,591.35	52,762.89	1,13,304.52	86,454.71

Investments	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares\$	-	-	4,07,135.66	2,30,943.94
Debentures/bonds	9,473.78	7,808.17	-	-
Central and State Government Securities ^	1,341.32	1,407.61	-	-
Treasury bills ^	-	-	-	245.57
Commercial Paper	-	-	-	-
Certificate of Deposits	-	-	-	-
Units of Domestic Mutual Fund\$	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2	27.48	23.44	-	-
Total	10,842.58	9,239.22	4,07,135.66	2,31,189.51

Investments	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares\$	-	-	1,72,753.12	73,000.81
Debentures/bonds	32,488.06	9,977.96	-	-
Central and State Government Securities ^	-	-	-	-
Treasury bills ^	77,938.06	45,295.69	-	-
Commercial Paper	1,40,846.37	1,06,269.47	-	-
Certificate of Deposits	1,55,629.10	78,974.69	-	-
Units of Domestic Mutual Fund\$	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	362.12
Corporate Debt Market Development Fund (CDMDF) - Class A2	704.60	355.74	-	-
Total	4,07,606.19	2,40,873.55	1,72,753.12	73,362.93

Investments	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares\$	-	-	-	-
Debentures/bonds	-	-	-	-
Central and State Government Securities ^	5,072.63	17,998.89	-	-
Treasury bills ^	36,248.70	19,821.34	1,997.51	998.18
Commercial Paper	75,393.50	36,466.43	-	-
Certificate of Deposits	1,91,007.54	1,20,042.47	-	-
Units of Domestic Mutual Fund\$	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2	714.03	395.71	-	-
Total	3,08,436.40	1,94,724.84	1,997.51	998.18

BAJAJ FINSERV MUTUAL FUND

Investments	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares\$	19,408.22	5,379.96	22,635.92	13,973.08
Debentures/bonds	-	-	-	-
Central and State Government Securities ^	-	-	-	-
Treasury bills ^	-	-	-	-
Commercial Paper	-	-	-	-
Certificate of Deposits	-	-	-	-
Units of Domestic Mutual Fund\$	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2	-	-	-	-
Total	19,408.22	5,379.96	22,635.92	13,973.08

Investments	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Equity shares\$	48,770.14	3,900.98	-	28,861.15
Debentures/bonds	-	-	-	-
Central and State Government Securities ^	-	-	3,648.07	-
Treasury bills ^	-	-	-	-
Commercial Paper	-	-	-	-
Certificate of Deposits	-	-	-	-
Units of Domestic Mutual Fund\$	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2	-	-	-	-
Total	48,770.14	3,900.98	3,648.07	28,861.15

Investments	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Equity shares\$	-	1,33,790.62	75,609.60	47,741.62
Debentures/bonds	-	-	12,578.23	-
Central and State Government Securities ^	-	-	-	-
Treasury bills ^	1,970.79	-	-	-
Commercial Paper	-	-	-	-
Certificate of Deposits	-	-	-	-
Units of Domestic Mutual Fund\$	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	20,711.10	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2	-	-	-	-
Total	1,970.79	1,33,790.62	1,08,898.93	47,741.62

^ includes Securities kept as collateral with Clearing Corporation of India Limited to the tune of market value of Rs. 652.55 Crores for year ended 31-Mar-2025

Scheme Name	ISIN Code	Security Name	Face Value / Quantity	Type of Margin	Quantity as per Collateral Statement	Market Value of Investments (Rs. In Lakhs)
Bajaj Finserv Money Market Fund	IN002024Z487	TREASURY BILL 364DAYS MATURITY 120326	10,00,00,000.00	TREPS	10,00,000.00	942.68
Bajaj Finserv Liquid Fund	IN002024X482	TREASURY BILL 91DAYS MATURITY 05062025	75,00,00,000.00	TREPS	75,00,000.00	7,415.22
Bajaj Finserv Overnight Fund	IN002024Y266	TREASURY BILL 182DAYS MATURITY 10042025	5,00,00,000.00	TREPS	5,00,000.00	499.23
Bajaj Finserv Gilt Fund	IN0020240035	GOI 7.34P MD 22042064	1,00,00,000.00	TREPS	1,00,000.00	105.25
Bajaj Finserv Liquid Fund	IN002024Y365	TREASURY BILL 182DAYS MATURITY 19062025	45,00,00,000.00	TREPS	45,00,000.00	4,439.28
Bajaj Finserv Liquid Fund	IN002024X516	TREASURY BILL 91DAYS MATURITY 26062025	1,50,00,00,000.00	TREPS	1,50,00,000.00	14,780.94
Bajaj Finserv Liquid Fund	IN002024X490	TREASURY BILL 91DAYS MATURITY 120625	1,50,00,00,000.00	TREPS	1,50,00,000.00	14,812.49
Bajaj Finserv Liquid Fund	IN002024X508	TREASURY BILL 91DAYS MATURITY 19062025	2,00,00,00,000.00	TREPS	2,00,00,000.00	19,731.80
Bajaj Finserv Money Market Fund	IN0020120047	8.20% GOI (MD 24/09/2025)	15,00,00,000.00	TREPS	15,00,000.00	1,512.21
Bajaj Finserv Money Market Fund	IN3120150195	8.49% Tamil Nadu SDL (MD 10/02/2026)	10,00,00,000.00	TREPS	10,00,000.00	1,015.68
Total						65,254.76

\$ includes Securities kept as collateral with HDFC Bank to the tune of market value of Rs. 263.80 Crores for year ended 31-Mar-2025

Scheme Name	ISIN Code	Security Name	Face Vale/ Qty	Type of Margin	Quantity as per Collateral Statement	Market Value of Investments (Rs. In Lakhs)
Bajaj Finserv Arbitrage Fund	INF0QA701011	BAJAJ FINSERV LIQUID FUND DIRECT PLAN GROWTH	16,83,256.46	Future Derivatives	16,83,256.46	19,055.41
Bajaj Finserv Flexi Cap Fund	INE397D01024	BHARTI AIRTEL LIMITED	57,000.00	Future Derivatives	57,000.00	988.04
Bajaj Finserv Flexi Cap Fund	INE090A01021	ICICI BANK LIMITED FV INR 2	42,000.00	Future Derivatives	42,000.00	566.31
Bajaj Finserv Flexi Cap Fund	INE467B01029	TATA CONSULTANCY SERVICES LIMITED	25,000.00	Future Derivatives	25,000.00	901.54
Bajaj Finserv Flexi Cap Fund	INE002A01018	RELIANCE INDUSTRIES LIMITED	30,000.00	Future Derivatives	30,000.00	382.53
Bajaj Finserv Flexi Cap Fund	INE216A01030	BRITANNIA INDUSTRIES LTD	25,000.00	Future Derivatives	25,000.00	1,234.23
Bajaj Finserv Large and Mid Cap Fund	INE397D01024	BHARTI AIRTEL LIMITED	14,250.00	Future Derivatives	14,250.00	247.01
Bajaj Finserv Large and Mid Cap Fund	INE090A01021	ICICI BANK LIMITED FV INR 2	10,500.00	Future Derivatives	10,500.00	141.58
Bajaj Finserv Large and Mid Cap Fund	INE467B01029	TATA CONSULTANCY SERVICES LIMITED	30,000.00	Future Derivatives	30,000.00	1,081.85
Bajaj Finserv Large and Mid Cap Fund	INE154A01025	I T C LIMITED	2,00,000.00	Future Derivatives	2,00,000.00	819.50
Bajaj Finserv Large and Mid Cap Fund	INE002A01018	RELIANCE INDUSTRIES LIMITED	7,500.00	Future Derivatives	7,500.00	95.63
Bajaj Finserv Large Cap Fund	INE397D01024	BHARTI AIRTEL LIMITED	50,000.00	Future Derivatives	50,000.00	866.70
Total						26,380.31

BAJAJ FINSERV MUTUAL FUND

^ includes Securities kept as collateral with Clearing Corporation of India Limited to the tune of market value of Rs. 222.88 Crores for year ended 31-Mar-2024

Scheme Name	ISIN Code	Security Name	Face Value / Quantity	Type of Margin	Quantity as per Collateral Statement	Market Value of Investments (Rs. In Lakhs)
Bajaj Finserv Liquid Fund	IN002023X427	91 Days Tbill (MD 11/04/2024)	10,00,00,000.00	TREPS	10,00,000.00	998.18
Bajaj Finserv Overnight Fund	IN002023X427	91 Days Tbill (MD 11/04/2024)	5,00,00,000.00	TREPS	5,00,000.00	499.09
Bajaj Finserv Liquid Fund	IN002023X542	91 Days Tbill (MD 20/06/2024)	1,50,00,00,000.00	TREPS	1,50,00,000.00	14,776.53
Bajaj Finserv Money Market Fund	IN002023Y292	182 Days Tbill (MD 11/04/2024)	5,00,00,000.00	TREPS	5,00,000.00	499.09
Bajaj Finserv Liquid Fund	IN002023Y391	182 Days Tbill (MD 20/06/2024)	50,00,00,000.00	TREPS	50,00,000.00	4,925.51
Bajaj Finserv Balanced Advantage Fund	IN002023Y417	182 Days Tbill (MD 04/07/2024)	2,50,00,000.00	TREPS	2,50,000.00	245.58
Bajaj Finserv Flexi Cap Fund	IN002023Y417	182 Days Tbill (MD 04/07/2024)	2,50,00,000.00	TREPS	2,50,000.00	245.58
Bajaj Finserv Banking and PSU Fund	IN2220190044	7.11% Maharashtra SDL (MD 31/07/2029)	1,00,00,000.00	TREPS	1,00,000.00	98.85
Total						22,288.40

\$ includes Securities kept as collateral with HDFC Bank to the tune of market value of Rs. 186.71 Crores for year ended 31-Mar-2024

Scheme Name	ISIN Code	Security Name	Face Vale/Qty	Type of Margin	Quantity as per Collateral Statement	Market Value of Investments (Rs. In Lakhs)
Bajaj Finserv Balanced Advantage Fund	IN0020230085	7.18% GOI (MD 14/08/2033)	35,00,00,000.00	Future Derivatives	35,00,000.00	3,529.90
Bajaj Finserv Arbitrage Fund	INF0QA701011	Bajaj Finserv Liquid Fund - Direct Plan - Growth	1,11,31,870.78	Future Derivatives	11,13,187.08	11,730.81
Bajaj Finserv Flexi Cap Fund	INE090A01021	ICICI Bank Limited	42,000.00	Future Derivatives	42,000.00	459.19
Bajaj Finserv Flexi Cap Fund	INE002A01018	Reliance Industries Limited	15,000.00	Future Derivatives	15,000.00	445.76
Bajaj Finserv Flexi Cap Fund	INE397D01024	Bharti Airtel Limited	57,000.00	Future Derivatives	57,000.00	700.30
Bajaj Finserv Flexi Cap Fund	INE239A01024	Nestle India Limited	24,000.00	Future Derivatives	24,000.00	629.36
Bajaj Finserv Flexi Cap Fund	INE123W01016	SBI Life Insurance Company Limited	45,000.00	Future Derivatives	45,000.00	675.11
Total						18,170.43

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) **Aggregate appreciation and depreciation in the value of investments are as follows:**

Particulars	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value through profit or loss				
Equity shares				
- appreciation	1,224.90	3,281.94	6,647.85	5,503.20
- depreciation	5,369.13	472.10	5,201.45	1,594.25
Debentures/bonds				
- appreciation	0.75	-	41.74	7.93
- depreciation	-	-	-	8.70
Central and State Government Securities				
- appreciation	-	-	102.31	49.94
- depreciation	-	-	-	-
Treasury bills				
- appreciation	-	-	-	-
- depreciation	-	-	-	#
Commercial Paper				
- appreciation	-	-	-	0.31
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Units of Domestic Mutual Fund				
- appreciation	889.32	232.00	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	100.01
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	-	-	-	-
- depreciation	-	-	-	-

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value through profit or loss				
Equity shares				
- appreciation	-	-	32,344.47	26,830.18
- depreciation	-	-	29,819.36	4,983.93
Debentures/bonds				
- appreciation	90.17	42.36	-	-
- depreciation	-	-	-	-
Central and State Government Securities				
- appreciation	19.10	8.26	-	-
- depreciation	-	-	-	-
Treasury bills				
- appreciation	-	-	-	-
- depreciation	-	-	-	0.00
Commercial Paper				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Units of Domestic Mutual Fund				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	2.29	0.20	-	-
- depreciation	-	-	-	-

Particulars	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value through profit or loss				
Equity shares				
- appreciation	-	-	12,518.67	2,020.17
- depreciation	-	-	9,394.59	725.44
Debentures/bonds				
- appreciation	38.27	44.13	-	-
- depreciation	4.62	-	-	-
Central and State Government Securities				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Treasury bills				
- appreciation	20.30	0.05	-	-
- depreciation	-	6.71	-	-
Commercial Paper				
- appreciation	102.48	54.69	-	-
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	128.27	16.79	-	-
- depreciation	-	0.03	-	-
Units of Domestic Mutual Fund				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	32.92
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	51.06	3.03	-	-
- depreciation	-	-	-	-

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value through profit or loss				
Equity shares				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Debentures/bonds				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Central and State Government Securities				
- appreciation	1.03	4.68	-	-
- depreciation	9.37	1.08	-	-
Treasury bills				
- appreciation	1.22	5.25	0.02	0.02
- depreciation	5.04	-	0.00	-
Commercial Paper				
- appreciation	221.69	44.40	-	-
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	555.30	124.27	-	-
- depreciation	-	0.47	-	-
Units of Domestic Mutual Fund				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	48.30	3.37	-	-
- depreciation	-	-	-	-

Particulars	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value through profit or loss				
Equity shares				
- appreciation	1,049.46	287.99	1,991.96	412.51
- depreciation	1,442.94	117.25	1,210.93	149.41
Debentures/bonds				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Central and State Government Securities				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Treasury bills				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Commercial Paper				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Units of Domestic Mutual Fund				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	-	-	-	-
- depreciation	-	-	-	-

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Fair Value through profit or loss				
Equity shares				
- appreciation	849.25	211.04	-	319.57
- depreciation	5,870.74	33.28	-	2,960.74
Debentures/bonds				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Central and State Government Securities				
- appreciation	-	-	66.96	-
- depreciation	-	-	-	-
Treasury bills				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Commercial Paper				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Units of Domestic Mutual Fund				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	-	-	-	-
- depreciation	-	-	-	-

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Fair Value through profit or loss				
Equity shares				
- appreciation	-	4,715.27	2,973.11	1,977.62
- depreciation	-	11,137.82	5,884.41	256.80
Debentures/bonds				
- appreciation	-	-	75.83	-
- depreciation	-	-	-	-
Central and State Government Securities				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Treasury bills				
- appreciation	0.84	-	-	-
- depreciation	-	-	-	-
Commercial Paper				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Certificate of Deposits				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Units of Domestic Mutual Fund				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
- appreciation	-	-	-	-
- depreciation	-	-	-	-
Exchange Traded Funds (ETFs)				
- appreciation	-	-	3,384.98	-
- depreciation	-	-	-	-
Corporate Debt Market Development Fund (CDMDF) - Class A2				
- appreciation	-	-	-	-
- depreciation	-	-	-	-

iii) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

Particulars	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	10,35,411.68	2,36,201.14	4,93,230.20	1,53,930.47
- as a percentage of average daily net assets	1,267.50%	652.91%	401.31%	170.47%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	10,32,650.33	2,25,661.76	4,74,623.17	74,108.25
- as a percentage of average daily net assets	1,264.12%	623.77%	386.17%	82.07%

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	17,018.69	12,824.93	4,46,982.37	4,54,284.44
- as a percentage of average daily net assets	154.89%	143.64%	126.74%	238.39%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	15,542.70	3,644.39	3,00,975.40	2,54,535.04
- as a percentage of average daily net assets	141.45%	40.82%	85.34%	133.57%
Particulars	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	42,18,630.63	23,42,965.62	1,85,285.89	73,659.57
- as a percentage of average daily net assets	1,078.37%	973.07%	133.10%	100.98%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	40,76,748.90	21,13,303.15	98,710.86	1,506.17
- as a percentage of average daily net assets	1,042.10%	877.69%	70.91%	2.06%
Particulars	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	15,84,212.01	8,14,338.62	1,93,358.47	1,79,557.02
- as a percentage of average daily net assets	615.16%	599.75%	606.51%	713.22%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	14,88,488.77	6,26,028.87	1,92,493.69	1,78,646.73
- as a percentage of average daily net assets	577.99%	461.06%	603.79%	709.60%
Particulars	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	17,528.43	5,700.10	32,079.55	14,726.32
- as a percentage of average daily net assets	122.26%	104.26%	123.96%	166.86%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	2,922.42	491.64	24,414.27	1,043.37
- as a percentage of average daily net assets	20.38%	8.99%	94.34%	11.82%
Particulars	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	61,211.50	3,731.04	11,212.60	32,206.56
- as a percentage of average daily net assets	120.47%	107.59%	247.87%	107.93%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	6,393.88	14.24	7,635.39	1,074.07
- as a percentage of average daily net assets	12.58%	0.41%	168.79%	3.60%

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)				
- amount	1,968.20	1,98,507.48	1,83,396.83	46,115.76
- as a percentage of average daily net assets	16.42%	159.83%	176.06%	100.28%
Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits)				
- amount	-	59,137.37	81,444.99	-
- as a percentage of average daily net assets	-	47.61%	78.19%	-

iv) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2025 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in Annexure I to the financial statements.

v) Outstanding investments in the Sponsor Fund and its Group companies As at 31 March 2025 is Nil

6 Other Financial assets	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Interest Accrued	117.56	-	135.27	139.27
Dividend Receivable	25.66	-	-	-
Margin money	100.00	50.00	200.00	-
Unclaimed Redemption (at NAV)	0.02	-	0.09	-
Others	-	-	-	-
Total	243.24	50.00	335.36	139.27

Other Financial assets	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Interest Accrued	232.66	266.05	-	-
Dividend Receivable	-	-	-	29.15
Margin money	10.00	-	225.00	0.14
Unclaimed Redemption (at NAV)	0.01	-	0.22	-
Others	-	-	0.12	-
Total	242.67	266.05	225.34	29.29

Other Financial assets	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Interest Accrued	1,852.88	495.70	-	-
Dividend Receivable	-	-	-	-
Margin money	1.00	1.00	350.00	350.00
Unclaimed Redemption (at NAV)	0.01	-	0.14	-
Others	1.17	-	0.04	-
Total	1,855.06	496.70	350.18	350.00

Other Financial assets	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Interest Accrued	36.69	158.06	-	-
Dividend Receivable	-	-	-	-
Margin money	-	-	-	-
Unclaimed Redemption (at NAV)	-	-	-	-
Others	0.02	-	0.10	0.15
Total	36.71	158.06	0.10	0.15

BAJAJ FINSERV MUTUAL FUND

Other Financial assets	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Interest Accrued	-	-	-	-
Dividend Receivable	-	-	-	-
Margin money	-	-	-	-
Unclaimed Redemption (at NAV)	-	-	-	-
Others	-	-	0.18	-
Total	-	-	0.18	-

Other Financial assets	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Interest Accrued	-	-	80.34	-
Dividend Receivable	-	0.33	-	-
Margin money	200.00	17.00	24.00	150.00
Unclaimed Redemption (at NAV)	-	-	-	-
Others	0.02	-	-	-
Total	200.02	17.33	104.34	150.00

Other Financial assets	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Interest Accrued	-	-	473.18	-
Dividend Receivable	-	-	5.76	4.45
Margin money	300.00	350.00	200.00	225.00
Unclaimed Redemption (at NAV)	-	0.01	0.05	-
Others	2.68	0.04	-	0.29
Total	302.68	350.05	678.99	229.74

7	Other Non - Financial assets	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Tax Credit receivable	-	-	-	-
	Total	-	-	-	-

Other Non - Financial assets	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Tax Credit receivable	-	-	-	1.72
Total	-	-	-	1.72

Other Non - Financial assets	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Tax Credit receivable	-	-	-	-
Total	-	-	-	-

Other Non - Financial assets	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Tax Credit receivable	-	-	-	-
Total	-	-	-	-

Other Non - Financial assets	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Tax Credit receivable	-	-	-	-
Total	-	-	-	-

Other Non - Financial assets	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Tax Credit receivable	-	-	-	-
Total	-	-	-	-

Other Non - Financial assets	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Tax Credit receivable	-	-	-	-
Total	-	-	-	-

8	Derivative financial instruments payable	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Stock Futures/ Options	-	245.61	-	37.97
	Total	-	245.61	-	37.97

Derivative financial instruments payable	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

Derivative financial instruments payable	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

Derivative financial instruments payable	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

Derivative financial instruments payable	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

Derivative financial instruments payable	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

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Derivative financial instruments payable	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Stock Futures/ Options	-	-	-	-
Total	-	-	-	-

9 Payables	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contract for purchase of investments in securities	222.24	140.61	-	-
Income distribution payable (IDCW)	-	-	-	-
Payable to AMC	-	-	-	-
Payable to other schemes of Mutual Fund	38.66	8.15	107.95	12.96
Payable on redemption of units	67.54	10.83	67.97	14.65
Total	328.44	159.59	175.92	27.61

Payables	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contract for purchase of investments in securities	-	-	579.12	1,347.02
Income distribution payable (IDCW)	-	-	-	-
Payable to AMC	-	-	-	-
Payable to other schemes of Mutual Fund	4.81	6.43	68.36	0.37
Payable on redemption of units	0.75	0.32	434.38	96.24
Total	5.56	6.75	1,081.86	1,443.63

Payables	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contract for purchase of investments in securities	6,905.51	24,600.52	153.37	-
Income distribution payable (IDCW)	0.02	-	-	-
Payable to AMC	-	-	0.01	-
Payable to other schemes of Mutual Fund	-	49.03	83.15	2.53
Payable on redemption of units	-	-	318.60	24.00
Total	6,905.53	24,649.55	555.13	26.53

Payables	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contract for purchase of investments in securities	25,538.27	3,043.05	-	-
Income distribution payable (IDCW)	-	-	-	-
Payable to AMC	-	-	-	-
Payable to other schemes of Mutual Fund	185.20	52.00	-	14.48
Payable on redemption of units	100.68	2.83	-	-
Total	25,824.15	3,097.88	-	14.48

Payables	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contract for purchase of investments in securities	7.31	-	-	23.67
Income distribution payable (IDCW)	-	-	-	-
Payable to AMC	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	-	-
Payable on redemption of units	-	-	-	-
Total	7.31	-	-	23.67

Payables	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Contract for purchase of investments in securities	-	-	-	-
Income distribution payable (IDCW)	-	-	-	-
Payable to AMC	-	-	-	-
Payable to other schemes of Mutual Fund	189.05	0.01	0.39	63.82
Payable on redemption of units	321.59	-	0.39	46.76
Total	510.64	0.01	0.78	110.58

Payables	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Contract for purchase of investments in securities	-	-	-	1,275.31
Income distribution payable (IDCW)	-	-	-	-
Payable to AMC	-	-	-	-
Payable to other schemes of Mutual Fund	-	39.07	7.80	0.41
Payable on redemption of units	-	411.23	281.85	5.56
Total	-	450.30	289.65	1,281.28

10	Borrowings	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	<u>Loans/Borrowings</u>	-	-	-	-
	From Reserve Bank of India	-	-	-	-
	From Settlor/Sponsor	-	-	-	-
	From other Commercial Banks	-	-	-	-
	From Triparty Repo (TREPs)	-	-	-	-
	Reverse Repurchase transactions	-	-	-	-
	Total	-	-	-	-

Borrowings	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
<u>Loans/Borrowings</u>	-	-	-	-
From Reserve Bank of India	-	-	-	-
From Settlor/Sponsor	-	-	-	-
From other Commercial Banks	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-
Reverse Repurchase transactions	-	-	-	-
Total	-	-	-	-

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Borrowings	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
<u>Loans/Borrowings</u>	-	-	-	-
From Reserve Bank of India	-	-	-	-
From Settlor/Sponsor	-	-	-	-
From other Commercial Banks	-	-	-	-
From Triparty Repo (TREPs)	24,970.65	-	-	-
Reverse Repurchase transactions	-	-	-	-
Total	24,970.65	-	-	-

Borrowings	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
<u>Loans/Borrowings</u>	-	-	-	-
From Reserve Bank of India	-	-	-	-
From Settlor/Sponsor	-	-	-	-
From other Commercial Banks	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-
Reverse Repurchase transactions	-	-	-	-
Total	-	-	-	-

Borrowings	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
<u>Loans/Borrowings</u>	-	-	-	-
From Reserve Bank of India	-	-	-	-
From Settlor/Sponsor	-	-	-	-
From other Commercial Banks	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-
Reverse Repurchase transactions	-	-	-	-
Total	-	-	-	-

Borrowings	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
<u>Loans/Borrowings</u>	-	-	-	-
From Reserve Bank of India	-	-	-	-
From Settlor/Sponsor	-	-	-	-
From other Commercial Banks	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-
Reverse Repurchase transactions	-	-	-	-
Total	-	-	-	-

Borrowings	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
<u>Loans/Borrowings</u>	-	-	-	-
From Reserve Bank of India	-	-	-	-
From Settlor/Sponsor	-	-	-	-
From other Commercial Banks	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-
Reverse Repurchase transactions	-	-	-	-
Total	-	-	-	-

11 Other Financial Liabilities	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-
Management Fees Payable	15.16	17.85	63.10	64.29
Trusteeship Fees Payable	0.02	0.05	0.13	0.84
Commission to Distributors Payable	11.56	8.09	158.43	132.32
Custodian Fees and Expenses Payable	0.30	0.06	0.62	0.38
Registrar Fees and Expenses Payable	0.88	0.06	3.84	0.47
Marketing/Publicity/Advertisement Expenses Payable	0.06	0.02	14.74	-10.63
MARKETING & SELLING EXPENSES REGULAR Payable	7.55	-	-	3.26
Audit Fees Payable	1.08	0.59	1.08	0.66
Investor Education & Awareness Expenses Payable	1.58	0.92	2.05	1.69
Brokerage & Transaction Costs Payable	28.97	21.81	11.01	11.95
Unclaimed Redemption (at NAV)	0.02	-	0.09	-
Sundry Creditors	0.34	0.07	1.22	11.92
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	0.02	-	0.16	-
Units pending allotment	14.05	564.61	27.77	197.86
Others	-	5.00	-	24.03
Total	81.59	619.13	284.24	439.04

Other Financial Liabilities	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-
Management Fees Payable	2.05	4.05	116.76	-10.52
Trusteeship Fees Payable	0.01	0.01	0.68	2.01
Commission to Distributors Payable	2.66	3.57	418.90	257.66
Custodian Fees and Expenses Payable	0.05	0.05	2.57	1.27
Registrar Fees and Expenses Payable	0.14	0.04	16.84	1.35
Marketing/Publicity/Advertisement Expenses Payable	0.03	-	66.88	-59.36
MARKETING & SELLING EXPENSES REGULAR Payable	0.96	-	-	0.27
Audit Fees Payable	1.08	0.55	1.08	0.79
Investor Education & Awareness Expenses Payable	0.11	0.17	6.84	4.02
Brokerage & Transaction Costs Payable	0.03	0.05	7.00	1.86
Unclaimed Redemption (at NAV)	0.01	-	0.22	-
Sundry Creditors	0.61	0.08	11.37	62.47
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	0.02	-	6.85	-
Units pending allotment	21.86	50.04	265.02	153.27
Others	-	-	-	-
Total	29.62	58.61	921.01	415.09

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Other Financial Liabilities	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Finance Cost on Loans/Borrowing/(s)	24.46	-	-	-
Management Fees Payable	21.10	60.41	54.49	24.25
Trusteeship Fees Payable	0.03	0.28	0.42	0.62
Commission to Distributors Payable	2.28	9.99	219.93	113.47
Custodian Fees and Expenses Payable	1.48	0.43	1.33	0.31
Registrar Fees and Expenses Payable	4.41	0.04	7.42	0.27
Marketing/Publicity/Advertisement Expenses Payable	0.14	0.02	12.56	-3.34
MARKETING & SELLING EXPENSES REGULAR Payable	10.01	-	-	3.10
Audit Fees Payable	1.08	0.86	1.08	0.64
Investor Education & Awareness Expenses Payable	7.94	5.58	2.89	1.25
Brokerage & Transaction Costs Payable	1.52	2.80	5.55	0.25
Unclaimed Redemption (at NAV)	0.01	-	0.14	-
Sundry Creditors	0.65	0.08	5.24	4.51
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	2.00	-	6.07	-
Units pending allotment	388.09	107.81	191.51	338.79
Others	-	2.21	0.01	5.10
Total	465.20	190.51	508.64	489.22

Other Financial Liabilities	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-
Management Fees Payable	23.14	49.23	0.92	3.02
Trusteeship Fees Payable	0.03	0.14	0.01	0.03
Commission to Distributors Payable	12.82	16.69	0.22	0.05
Custodian Fees and Expenses Payable	1.10	0.22	0.07	0.06
Registrar Fees and Expenses Payable	2.96	0.04	0.34	0.01
Marketing/Publicity/Advertisement Expenses Payable	0.34	0.02	0.08	-
MARKETING & SELLING EXPENSES REGULAR Payable	18.36	-	-	-
Audit Fees Payable	1.08	0.72	0.54	0.57
Investor Education & Awareness Expenses Payable	5.46	2.71	0.57	0.53
Brokerage & Transaction Costs Payable	1.26	1.30	1.17	2.69
Unclaimed Redemption (at NAV)	-	-	-	-
Sundry Creditors	1.12	0.07	0.19	0.05
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	1.50	-	1.70	-
Units pending allotment	414.10	207.80	31.73	87.24
Others	-	-	-	-
Total	483.27	278.94	37.54	94.25

Other Financial Liabilities	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Finance Cost on Loans/Borrowing/(s)	-	-	-	-
Management Fees Payable	0.59	0.13	6.46	1.48
Trusteeship Fees Payable	0.01	-	0.02	0.01
Commission to Distributors Payable	-	-	-	-
Custodian Fees and Expenses Payable	0.06	-	0.07	-
Registrar Fees and Expenses Payable	0.03	-	0.29	-
Marketing/Publicity/Advertisement Expenses Payable	0.02	-	0.04	-
MARKETING & SELLING EXPENSES REGULAR Payable	-	-	-	-
Audit Fees Payable	1.08	0.05	1.08	0.06
Investor Education & Awareness Expenses Payable	0.11	0.05	0.13	0.08
Brokerage & Transaction Costs Payable	-	-	-	-
Unclaimed Redemption (at NAV)	-	-	-	-
Sundry Creditors	0.68	0.01	0.82	-
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	-	-	-	-
Units pending allotment	-	-	-	-
Others	-	-	-	-
Total	2.58	0.24	8.91	1.63

Other Financial Liabilities	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Finance Cost on Loans/Borrowing/(s)	-	-	-	-
Management Fees Payable	16.83	-	0.77	8.40
Trusteeship Fees Payable	0.13	0.04	0.01	0.09
Commission to Distributors Payable	65.53	4.80	0.48	38.62
Custodian Fees and Expenses Payable	0.39	0.09	0.04	0.27
Registrar Fees and Expenses Payable	2.10	0.26	0.04	1.27
Marketing/Publicity/Advertisement Expenses Payable	8.41	0.55	0.18	4.69
MARKETING & SELLING EXPENSES REGULAR Payable	18.22	-	-	4.23
Audit Fees Payable	1.08	0.22	0.22	0.54
Investor Education & Awareness Expenses Payable	0.85	0.06	0.07	0.51
Brokerage & Transaction Costs Payable	0.92	0.01	0.03	0.35
Unclaimed Redemption (at NAV)	-	-	-	-
Sundry Creditors	1.12	0.45	0.22	1.12
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	4.31	5.32	0.04	1.24
Units pending allotment	51.32	43.07	2.65	12.74
Others	-	0.85	-	-
Total	171.21	55.72	4.75	74.07

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Other Financial Liabilities	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Finance Cost on Loans/Borrowing/(s)	-	-	-	-
Management Fees Payable	4.73	40.88	42.51	13.05
Trusteeship Fees Payable	-	0.25	0.17	0.11
Commission to Distributors Payable	-	149.81	147.86	65.51
Custodian Fees and Expenses Payable	0.14	0.86	0.66	0.32
Registrar Fees and Expenses Payable	2.33	5.43	3.59	2.13
Marketing/Publicity/Advertisement Expenses Payable	0.03	8.20	21.82	2.06
MARKETING & SELLING EXPENSES REGULAR Payable	-	-	-	3.02
Audit Fees Payable	0.54	1.08	1.08	0.65
Investor Education & Awareness Expenses Payable	0.29	2.27	1.87	0.79
Brokerage & Transaction Costs Payable	0.29	5.21	3.57	0.10
Unclaimed Redemption (at NAV)	-	0.01	0.05	-
Sundry Creditors	0.62	2.58	2.22	1.78
Others - Units pending allotment/NFO refund payable (net of subscription receivable)	-	1.38	1.05	18.04
Units pending allotment	-	60.03	59.62	322.56
Others	-	-	-	0.01
Total	8.97	277.99	286.07	430.13

12	Other Non-Financial Liabilities	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Statutory Dues	18.65	4.23	21.93	13.50
	Total	18.65	4.23	21.93	13.50

Other Non-Financial Liabilities	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Statutory Dues	0.90	0.85	48.06	1.76
Total	0.90	0.85	48.06	1.76

Other Non-Financial Liabilities	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Statutory Dues	31.32	22.88	21.31	5.68
Total	31.32	22.88	21.31	5.68

Other Non-Financial Liabilities	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Statutory Dues	17.40	12.88	9.96	9.07
Total	17.40	12.88	9.96	9.07

Other Non-Financial Liabilities	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Statutory Dues	0.34	0.31	2.31	0.98
Total	0.34	0.31	2.31	0.98

Other Non-Financial Liabilities	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Statutory Dues	7.52	0.19	0.30	3.94
Total	7.52	0.19	0.30	3.94

Other Non-Financial Liabilities	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025	As at 31 March 2025
Statutory Dues	2.88	16.04	17.51	5.53
Total	2.88	16.04	17.51	5.53

Gain on fair value changes	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	658.07	3,041.84	94.90	4,059.21
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	625.56	-	-	18.62
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	1,283.63	3,041.84	94.90	4,077.83

Gain on fair value changes	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	60.74	50.82	-	21,846.25
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	80.19	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	60.74	50.82	80.19	21,846.25

Gain on fair value changes	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	234.28	118.61	1,829.36	1,327.65
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	234.28	118.61	1,829.36	1,327.65

Gain on fair value changes	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	653.72	180.42	-	0.02
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	653.72	180.42	-	0.02

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Gain on fair value changes	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	-	170.74	517.92	263.10
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	-	170.74	517.92	263.10

Gain on fair value changes	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	-	177.76	66.96	-
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	0.11	-	4.48
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	-	177.87	66.96	4.48

Gain on fair value changes	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	1.08	-	3,460.81	1,720.82
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	26.47	46.00	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	1.08	26.47	3,506.81	1,720.82

14	Gain on Sale/Redemptions of Investments	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
	Fair Value through profit or loss				
	Profit on sale/redemption of investments (Gross)	12,785.72	2,914.43	7,752.08	1,344.25
	Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
	Profit on derivatives transactions (Gross)	22,485.82	2,841.10	4,794.40	505.54
	Total	35,271.54	5,755.53	12,546.48	1,849.79

Gain on Sale/Redemptions of Investments	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	73.52	4.57	48,109.60	14,008.59
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	2,566.47	402.17
Total	73.52	4.57	50,676.07	14,410.76

Gain on Sale/Redemptions of Investments	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	501.86	89.52	7,278.83	87.55
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	1,199.58	-
Total	501.86	89.52	8,478.41	87.55

Gain on Sale/Redemptions of Investments	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	270.35	24.24	0.24	0.05
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-
Total	270.35	24.24	0.24	0.05

Gain on Sale/Redemptions of Investments	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	126.17	21.79	1,355.06	59.20
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-
Total	126.17	21.79	1,355.06	59.20

Gain on Sale/Redemptions of Investments	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	35.46	-	11.21	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-
Total	35.46	-	11.21	-

Gain on Sale/Redemptions of Investments	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	-	703.26	3,138.95	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-
Profit on derivatives transactions (Gross)	-	674.31	774.12	-
Total	-	1,377.57	3,913.07	-

15	Fees and commission expenses	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
	Management Fees	155.16	43.73	437.63	109.26
	GST on Management Fees	27.92	7.88	78.76	19.68
	Trusteeship Fees	0.39	0.19	5.22	2.67
	Commission to Distributors	112.18	23.58	1,826.14	409.32
	Total	295.65	75.38	2,347.75	540.93

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Fees and commission expenses	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Management Fees	25.30	8.62	882.69	339.32
GST on Management Fees	4.54	1.54	158.90	61.08
Trusteeship Fees	0.16	0.04	15.98	12.02
Commission to Distributors	27.74	10.46	4,241.48	1,492.65
Total	57.74	20.66	5,299.05	1,905.07

Fees and commission expenses	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Management Fees	224.80	127.58	523.50	24.42
GST on Management Fees	40.46	22.96	94.22	4.38
Trusteeship Fees	1.22	1.79	7.42	0.68
Commission to Distributors	25.26	18.20	2,028.26	111.98
Total	291.74	170.53	2,653.40	141.46

Fees and commission expenses	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Management Fees	268.87	153.50	9.46	7.21
GST on Management Fees	48.40	27.64	1.72	1.30
Trusteeship Fees	0.99	0.93	0.17	0.18
Commission to Distributors	98.83	35.59	2.00	0.74
Total	417.09	217.66	13.35	9.43

Fees and commission expenses	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Management Fees	0.65	0.13	16.06	1.48
GST on Management Fees	0.12	0.02	2.90	0.26
Trusteeship Fees	0.09	0.01	0.24	0.02
Commission to Distributors	-	-	-	-
Total	0.86	0.16	19.20	1.76

Fees and commission expenses	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Management Fees	71.60	-	2.15	27.13
GST on Management Fees	12.88	-	0.38	4.88
Trusteeship Fees	0.71	0.12	0.03	0.41
Commission to Distributors	247.94	8.67	1.24	112.81
Total	333.13	8.79	3.80	145.23

Fees and commission expenses	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Management Fees	5.25	281.29	302.06	15.30
GST on Management Fees	0.94	50.62	54.38	2.74
Trusteeship Fees	0.02	2.41	3.35	0.24
Commission to Distributors	-	982.70	1,298.94	65.52
Total	6.21	1,317.02	1,658.73	83.80

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Loss on fair value changes	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Gross change on account of Loss on fair value changes (MTM)	6,954.08	-	2,563.67	0.78
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	441.38	109.65	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	6,954.08	441.38	2,673.32	0.78

Loss on fair value changes	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Gross change on account of Loss on fair value changes (MTM)	-	-	19,321.18	-
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	-	-	19,321.18	-

Loss on fair value changes	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Gross change on account of Loss on fair value changes (MTM)	10.83	6.67	32.92	-
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	-	30.85	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	10.83	6.67	63.77	-

Loss on fair value changes	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Gross change on account of Loss on fair value changes (MTM)	21.27	-	0.01	-
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	21.27	-	0.01	-

Loss on fair value changes	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Gross change on account of Loss on fair value changes (MTM)	564.22	-	-	-
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	564.22	-	-	-

Loss on fair value changes	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Gross change on account of Loss on fair value changes (MTM)	5,021.49	-	-	2,641.17
Gross change on account of Loss on fair value changes-Derivative Instruments (MTM)	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	5,021.49	-	-	2,641.17

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Loss on fair value changes	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Gross change on account of Loss on fair value changes (MTM)	-	6,422.56	2,911.30	0.02
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-
Total	-	6,422.56	2,911.30	0.02

17 Loss on Sale/Redemptions of Investments	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Loss on sale/redemption of investments (Gross)	4,425.67	83.13	3,966.41	607.89
Loss on derivatives transactions (Gross)	19,194.60	6,856.29	4,041.84	396.15
Total	23,620.27	6,939.42	8,008.25	1,004.04

Loss on Sale/Redemptions of Investments	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Loss on sale/redemption of investments (Gross)	6.90	0.98	6,885.59	3,823.03
Loss on derivatives transactions (Gross)	-	-	231.55	554.43
Total	6.90	0.98	7,117.14	4,377.46

Loss on Sale/Redemptions of Investments	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Loss on sale/redemption of investments (Gross)	128.00	47.78	2,848.01	48.84
Loss on derivatives transactions (Gross)	-	-	457.66	-
Total	128.00	47.78	3,305.67	48.84

Loss on Sale/Redemptions of Investments	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Loss on sale/redemption of investments (Gross)	267.86	83.14	0.01	-
Loss on derivatives transactions (Gross)	-	-	-	-
Total	267.86	83.14	0.01	-

Loss on Sale/Redemptions of Investments	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Loss on sale/redemption of investments (Gross)	118.44	13.35	818.98	14.12
Loss on derivatives transactions (Gross)	-	-	-	-
Total	118.44	13.35	818.98	14.12

Loss on Sale/Redemptions of Investments	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Loss on sale/redemption of investments (Gross)	796.26	-	7.31	131.12
Loss on derivatives transactions (Gross)	140.17	-	-	-
Total	936.43	-	7.31	131.12

Loss on Sale/Redemptions of Investments	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Loss on sale/redemption of investments (Gross)	-	3,903.63	2,308.75	-
Loss on derivatives transactions (Gross)	-	57.92	181.43	-
Total	-	3,961.55	2,490.18	-

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Other expenses	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Custodian Fees and Expenses	0.57	0.12	2.09	0.48
Registrar Fees and Expenses	8.01	0.09	38.69	0.51
Marketing/Publicity/Advertisement Expenses	20.82	0.39	23.24	4.78
Audit Fees	1.18	0.64	0.44	0.72
Investor Education and Awareness expenses	16.34	3.93	24.59	5.33
Brokerage & Transaction Costs	770.63	185.64	641.29	258.39
Other Operating expenses	3.64	0.22	13.76	1.36
Total	821.19	191.03	744.10	271.57

Other expenses	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Custodian Fees and Expenses	0.18	0.06	8.14	2.31
Registrar Fees and Expenses	1.06	0.05	151.10	1.98
Marketing/Publicity/Advertisement Expenses	1.13	0.05	102.19	43.79
Audit Fees	1.18	0.60	1.31	0.87
Investor Education and Awareness expenses	2.19	0.68	70.54	24.06
Brokerage & Transaction Costs	0.60	0.46	1,385.25	929.48
Other Operating expenses	2.67	0.09	86.86	5.59
Total	9.01	1.99	1,805.39	1,008.08

Other expenses	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Mid Cap Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Custodian Fees and Expenses	4.50	1.20	3.97	0.33
Registrar Fees and Expenses	37.88	0.07	64.78	0.29
Marketing/Publicity/Advertisement Expenses	26.35	0.32	26.64	3.64
Audit Fees	1.18	0.94	1.24	0.70
Investor Education and Awareness expenses	78.24	35.65	27.84	1.35
Brokerage & Transaction Costs	29.09	17.05	461.04	157.08
Other Operating expenses	7.83	0.47	43.76	1.73
Total	185.07	55.70	629.27	165.12

Other expenses	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Custodian Fees and Expenses	2.57	0.51	0.23	0.13
Registrar Fees and Expenses	23.94	0.06	2.83	0.02
Marketing/Publicity/Advertisement Expenses	47.52	0.22	0.36	0.71
Audit Fees	1.18	0.79	0.59	0.63
Investor Education and Awareness expenses	51.51	18.69	6.38	3.72
Brokerage & Transaction Costs	23.83	10.63	13.61	5.87
Other Operating expenses	8.25	0.30	2.03	0.16
Total	158.80	31.20	26.03	11.24

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Other expenses	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
Custodian Fees and Expenses	0.07	-	0.08	-
Registrar Fees and Expenses	0.05	-	0.05	-
Marketing/Publicity/Advertisement Expenses	0.07	-	0.11	-
Audit Fees	1.18	0.06	1.18	0.06
Investor Education and Awareness expenses	1.38	0.11	2.54	0.18
Brokerage & Transaction Costs	21.27	7.68	56.45	18.05
Other Operating expenses	5.42	0.11	8.85	0.11
Total	29.44	7.96	69.26	18.40

Other expenses	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Custodian Fees and Expenses	0.62	0.10	0.05	0.37
Registrar Fees and Expenses	9.18	0.51	0.12	4.39
Marketing/Publicity/Advertisement Expenses	28.02	0.16	0.03	9.11
Audit Fees	1.18	0.24	0.24	0.59
Investor Education and Awareness expenses	3.42	0.12	0.19	1.54
Brokerage & Transaction Costs	126.10	7.86	0.22	69.02
Other Operating expenses	5.21	1.80	0.67	4.12
Total	173.73	10.79	1.52	89.14

Other expenses	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
Custodian Fees and Expenses	0.14	1.90	1.83	0.35
Registrar Fees and Expenses	0.05	39.81	33.59	2.37
Marketing/Publicity/Advertisement Expenses	0.04	17.37	27.41	5.43
Audit Fees	0.59	1.18	1.18	0.71
Investor Education and Awareness expenses	0.91	15.25	17.23	0.83
Brokerage & Transaction Costs	0.90	469.91	317.37	95.15
Other Operating expenses	11.27	16.26	15.07	2.87
Total	13.90	561.68	413.68	107.71

Notes to Financial Statements for the period ended March 31, 2025

Note I

1 General information

Background

- Bajaj Finserv Limited is the sponsor of Bajaj Finserv Mutual Fund ('the Fund'). The Sponsor are the Settlor of the Mutual Fund Trust.
- Bajaj Finserv Mutual Fund – ('the Fund') is constituted as a Trust under the Indian Trusts Act, 1882. In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Bajaj Finserv Mutual Fund Trustee Limited ('the Trustee') has appointed Bajaj Finserv Asset Management Limited ('the AMC') to manage the Fund's affairs and operate its schemes. Bajaj Finserv Asset Management Limited ('the AMC') and Bajaj Finserv Mutual Fund Trustee Limited are wholly owned subsidiaries of Bajaj Finserv Limited

The key features of the schemes of Mutual Fund are as below:

Name of the Scheme	Type of the Scheme	Investment Objective	NFO Open date	NFO Close date	Allotment Date	Options
Bajaj Finserv Liquid Fund	An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk	To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only. There is no assurance that the investment objective of the Scheme will be achieved.	29th June 2023	4th July 2023	5th July 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Overnight Fund	An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.	29th June 2023	4th July 2023	5th July 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Money Market Fund	An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.	The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	17th July 2023	20th July 2023	24th July 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, there is no assurance that the investment objective of the Scheme will be achieved.	24th July 2023	7th August 2023	14th August 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	The investment objective of the Scheme is to seek to generate returns by investing in Arbitrage opportunities in the cash and derivatives segment of the equity markets and by investing balance in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	8th September 2023	13th September 2023	15th September 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer

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Name of the Scheme	Type of the Scheme	Investment Objective	NFO Open date	NFO Close date	Allotment Date	Options
Bajaj Finserv Banking and PSU Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.	To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and/ or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.	25th October 2023	6th November 2023	13th November 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Balanced Advantage Fund	An Open Ended Dynamic Asset Allocation Fund	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.	24th November 2023	8th December 2023	15th December 2023	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Nifty 50 ETF	An open ended exchange traded fund tracking NIFTY 50 Index	The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	15th January 2024	18th January 2024	19th January 2024	Growth
Bajaj Finserv Nifty Bank ETF	An open ended exchange traded fund tracking Nifty Bank Index	The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	15th January 2024	18th January 2024	19th January 2024	Growth
Bajaj Finserv Large and Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks	To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. There is no assurance that the investment objective of the Scheme will be achieved.	6th February 2024	20th February 2024	27th February 2024	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer

Name of the Scheme	Type of the Scheme	Investment Objective	NFO Open date	NFO Close date	Allotment Date	Options
Bajaj Finserv Consumption Fund	An open ended equity scheme following consumption theme	The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.	08th November 2024	22nd November 2024	29th November 2024	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv ELSS Tax Saver Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961. However, there is no assurance that the investment objective of the Scheme will be achieved.	24th December 2024	22nd January 2025	29th January 2025	Growth, IDCW Payout
Bajaj Finserv Gilt Fund	An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk	The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.	30th December 2024	13th January 2025	17th January 2025	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Healthcare Fund	An open ended equity scheme following pharma, healthcare and allied theme	The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies. However, there is no assurance that the investment objective of the Scheme will be achieved.	06th December 2024	20th December 2024	27th December 2024	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer

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Name of the Scheme	Type of the Scheme	Investment Objective	NFO Open date	NFO Close date	Allotment Date	Options
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk	The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	13th May 2024	27th May 2024	28th May 2024	Growth
Bajaj Finserv Large Cap Fund	An open ended equity scheme predominantly investing in large cap stocks	The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved	29th July 2024	12th August 2024	20th August 2024	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Multi Asset Allocation Fund	An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs	To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs. However, there is no assurance that the investment objective of the Scheme will be achieved.	13th May 2024	27th May 2024	03rd June 2024	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer
Bajaj Finserv Multi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.	06th February 2025	20th February 2025	27th February 2025	Growth, IDCW Payout, IDCW Reinvestment, IDCW Transfer

Note A:

As per SEBI guidelines, the schemes of Mutual Fund shall have only Direct and Regular plan.

Investors investing directly without routing applications through a distributor shall be allotted units in direct plan only.

The expense ratio of the direct plan will be lower than the regular plan. Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020.

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

The financial statements for the year ended 31 March 2025 are the first financial statements of the Fund prepared in accordance with Ind AS. The mutual fund is formed and all schemes are launched during the the current financial year.

2.2 Presentation of financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 31.

2.3 Functional and presentational currency

Items included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. See note 28 for more information on the fair value measurement of the Fund's financial statements.

3 Summary of material accounting policies

3.1 Income recognition

Interest on interest bearing investments is recognised on accrual basis. This includes Discounts to redemption value on fixed income securities are amortised on a straight-line basis over the period upto redemption. Interest on an investment which is past due for three months is accrued and a full provision is made against all outstanding interest on that investment. The interest is recognised on receipt basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account.

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Profit or loss on sale/redemption of investments and derivative instruments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

Load Charges

Load represents amounts charged to investors at the time of exit from the scheme. The difference between the per unit Net Asset Value (NAV) and the repurchase price from the investor is considered as Load.

In terms of the SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 dated September 26, 2012, with effect from October 1, 2012, all Exit load collected from the investor is credited to the scheme net of goods and service tax as Load income.

3.2 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units. All Corporate action entitlements namely Bonus, Rights, Subdivision, Merger, de-merger amalgamation are recognised on the date on which it recognized as ex date on the stock exchanges.

a. Classification and subsequent measurement of Financial assets and financial liabilities

Evaluation of Business Model -

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information. As per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures prescribed under SEBI Regulations. The Fund has open ended schemes only and all investments (excluding TREPS/ CBLO) are valued on FVTPL and hence the solely payments of principal and interest ("SPPI") test is not applicable.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

b. Financial Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

De-recognition

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

3.3 Valuation of investments

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner and in accordance with the valuation policy.

Principles of Fair Valuation of Securities: In accordance with the SEBI, it has been mandated to put in place a policy framework for valuing each type of security / asset on the principles of fair valuation with the objective of ensuring fair treatment to all investors. Further, the AMC has framed a policy for fair valuation of securities in accordance with the best practice guidelines issued by Association of Mutual Funds in India ("AMFI") and the same has been adopted by the Board of Trustee Company and AMC.

The valuation policy is reviewed annually by Valuation Committee and approved by Board of Trustees and AMC.

- a) All Traded Equity and Equity related securities shall be valued at the last quoted closing price on National Stock Exchange (NSE). When the securities are traded on more than one recognised stock exchange, the securities shall be valued at the last quoted closing price on the stock exchange where the security is principally traded.
- b) When, on a particular day a security is not traded on NSE, the closing price of the security on the Bombay Stock Exchange Limited (BSE) will be considered for valuation. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the National Stock Exchange or the Bombay Stock Exchange, as the case may be, on the earliest previous day may be used, provided such date is not more than thirty days prior to the valuation date.

- c) Equity and Equity related instrument not traded on any stock exchange for a period of thirty days prior to the valuation date, the security shall be treated as 'nontraded' scrip the same shall be valued in accordance with the norms of non-traded security as specified in the valuation policy.
- d) For Index Funds, valuation shall be done at the last quoted closing prices of the underlying index.
- e) In case of Equity and Equity related instrument is not listed on any stock exchange, the same shall be valued as an unlisted security in accordance with the norms specified in the valuation policy.
- f) When trading in an Equity and Equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security and the same shall be valued in accordance with the valuation policy.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

Derivatives – Equity/Index Options and Futures

- a) Equity/Index Options
 - i. Market values of traded option contracts shall be determined with respect to the exchange on which it is contracted originally, i.e., option contracted on the NSE would be valued at the Settlement price on the NSE.
 - ii. The Exchanges give daily settlement prices in respect of all derivatives positions. These settlements prices would be adopted for valuing the positions.
- b) Equity/Index Futures
 - i. Market values of traded futures contracts shall be determined with respect to the exchange on which contracted originally, i.e., futures contracted on the NSE would be valued at the Settlement Price on the NSE.
 - ii. The Exchanges give daily settlement prices in respect of all derivatives positions. These settlements prices would be adopted for valuing the positions.

Debt, Money Market and related securities

Valuation of Debt Securities and Related Instruments (Including Government Securities and Treasury Bills)

Debt Securities and Related Instruments (Money Market Securities including Bill Re-discounting and Floating Rate Debt Securities (with put/call options, Interest reset, floor and caps on coupon rate)) shall be valued at the average prices provided by AMFI approved agencies. AMFI approved agencies are CRISIL and ICRA currently

In case of non-availability of prices from AMFI approved agencies, Traded (Own) securities will be valued at weighted average traded price / yield on the date of trade.

Triparty Repo (TREPS) and Reverse Repo

Overnight money deployed for less than 30 days will be valued at cost plus the accrual. Overnight money deployed for greater than 30 days will be valued at the average prices provided by AMFI approved agencies (currently CRISIL and ICRA).

Mutual Funds Units

Mutual funds units are valued at the last published NAV as per AMFI website for non traded funds and as per the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

Units held in Corporate Debt Market Development Fund (CDMDF)

Units held in the schemes of Corporate Debt Market Development Fund (CDMDF) would be valued at the last declared /published NAV on the website of AMFI and the Investment Manager of the CDMDF as on the valuation date.

Infrastructure Investment Trust (InvIT) and Real Estate Investment (REIT)

On a valuation day, traded units of InvITs/REITs are to be valued at the last quoted closing price on the principal stock exchange.

When units of InvITs and REITs are not traded on any stock exchange on a particular valuation day, the value at which these were traded on the selected stock exchange or any other stock exchange, as the case may be, on any day immediately prior to valuation day, shall be considered for valuation provided that such date is not more than thirty days prior to the valuation date.

Where units of InvITs and REITs are not traded on any stock exchange for a continuous period of 30 days then the valuation for such units of InvITs and REITs will be determined by the Valuation Committee in consultation with the Internal Auditors or independent valuation agencies as deemed appropriate by the Valuation Committee from time to time.

In addition to the above, if the valuation of units of InvITs and REITs is provided by the independent agency as approved by AMFI, AMC may get into an arrangement with such agency to provide security level price for Valuation.

3.4 Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

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The main concentration of credit risk to which the fund is exposed arises from the funds investment in Corporate Bonds, Certificate of Deposit and Commercial Paper instruments. These classes of financial assets are not subject to Ind AS 109 impairment requirements as they are measured at FVTPL. Hence no separate maximum exposure to credit risk disclosure is provided for these instruments

For the purpose of impairment assessment, the funds assets which are measured at amortised cost are considered to have low credit risk as they are not due of payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables and other assets the loss allowance is measured at an amount equal to 12 months Expected Credit Losses ('ECL'). The ECL for these Assets as at the end of the reporting period is not significant.

3.5 Equalisation Reserve

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

3.6 Unit Premium Reserve

When units are issued / repurchased, after considering the income equalisation as above, the difference between the issue / repurchase price and the face value of the unit, is transferred to Unit Premium reserve. Unit Premium reserve and unrealised appreciation in the value of investment is not considered for computation of distributable surplus.

3.7 Determination of net asset value

The net asset value of the units of the Scheme is determined separately for the units issued under various options of Regular and Direct Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

3.8 Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

3.9 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961

3.10 Expenses

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes were borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- d. As per the SEBI circular, the schemes have been charged 0.02% per annum / 0.01% per annum (till March 15, 2025) and 5% of the total TER charged to direct plan of ETF, subject to a maximum of 0.5 bps of AUM (effective March 16, 2025) for ETF Schemes where applicable towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- e. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
- f. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.
- g. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular and SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, cost of borrowing in the schemes of Bajaj Finserv Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

3.11 Treatment of unrealised Appreciation / Depreciation:

Appreciation/depreciation in value of investments in securities is calculated at Portfolio level by comparing the carrying cost with the market / fair value of the investment in security. Further Clause 2 of the

Eleventh schedule of SEBI Regulation which deals with the Contents of Balance Sheet and Disclosure in financial statements states that, when Investments are marked to market, the total income of the scheme shall include unrealised depreciation or appreciation on investments and accordingly, the unrealised appreciation is credited to income of the Revenue Account of the scheme, prior to arriving at the distributable surplus. Such unrealised appreciation in value of investment for the year is then transferred to the unrealised appreciation reserve before arriving at the distributable surplus of the Scheme.

The unrealised depreciation in value of investment is charged to the Revenue account.

3.12 Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards not yet effective and applicable to the fund.

4 MANAGEMENT AND TRUSTEESHIP FEES

The Scheme pays fees for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme and net asset value of investment made in other schemes, if any.

Scheme Name	Year Ended March 31, 2025	
	Management Fees	Management fee at annualised average rate
Bajaj Finserv Arbitrage Fund	155.16	0.25%
Bajaj Finserv Balanced Advantage Fund	437.63	0.36%
Bajaj Finserv Banking and PSU Fund	25.30	0.23%
Bajaj Finserv Flexi Cap Fund	882.69	0.25%
Bajaj Finserv Liquid Fund	224.80	0.06%
Bajaj Finserv Large and Midcap Fund	523.50	0.38%
Bajaj Finserv Money Market Fund	268.87	0.10%
Bajaj Finserv Overnight Fund	9.46	0.03%
Bajaj Finserv Nifty 50 ETF	0.65	\$0.00%
Bajaj Finserv Nifty Bank ETF	16.06	0.06%
Bajaj Finserv Consumption Fund	71.60	0.42%
Bajaj Finserv ELSS Tax Saver Fund	-	-
Bajaj Finserv Gilt Fund	2.15	0.23%
Bajaj Finserv Healthcare Fund	27.13	0.35%
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	5.25	0.05%
Bajaj Finserv Large Cap Fund	281.29	0.37%
Bajaj Finserv Multi Asset Allocation Fund	302.06	0.40%
Bajaj Finserv Multi Cap Fund	15.30	0.37%

For Management Fees payable refer note 11.5

\$ Values are less than 0.005%

Scheme Name	Year Ended March 31, 2025	
	Trusteeship Fees	Trusteeship fee at annualised average rate
Bajaj Finserv Arbitrage Fund	0.39	\$0.000%
Bajaj Finserv Balanced Advantage Fund	5.22	0.004%
Bajaj Finserv Banking and PSU Fund	0.16	0.001%
Bajaj Finserv Flexi Cap Fund	15.98	0.005%
Bajaj Finserv Liquid Fund	1.22	\$0.000%
Bajaj Finserv Large and Midcap Fund	7.42	0.005%
Bajaj Finserv Money Market Fund	0.99	\$0.000%
Bajaj Finserv Overnight Fund	0.17	0.001%
Bajaj Finserv Nifty 50 ETF	0.09	0.001%
Bajaj Finserv Nifty Bank ETF	0.24	0.001%
Bajaj Finserv Consumption Fund	0.71	0.004%
Bajaj Finserv ELSS Tax Saver Fund	0.12	0.020%
Bajaj Finserv Gilt Fund	0.03	0.003%
Bajaj Finserv Healthcare Fund	0.41	0.005%
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	0.02	\$0.000%
Bajaj Finserv Large Cap Fund	2.41	0.003%
Bajaj Finserv Multi Asset Allocation Fund	3.35	0.004%
Bajaj Finserv Multi Cap Fund	0.24	0.006%

\$ Values are less than 0.005%

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Scheme Name	Year Ended March 31, 2024	
	Management Fees	Management fee at annualised average rate
Bajaj Finserv Arbitrage Fund	43.73	0.27%
Bajaj Finserv Balanced Advantage Fund	109.26	0.42%
Bajaj Finserv Banking and PSU Fund	8.62	0.25%
Bajaj Finserv Flexi Cap Fund	339.32	0.28%
Bajaj Finserv Liquid Fund	127.58	0.07%
Bajaj Finserv Large and Midcap Fund	24.42	0.36%
Bajaj Finserv Money Market Fund	153.50	0.16%
Bajaj Finserv Overnight Fund	7.21	0.04%
Bajaj Finserv Nifty 50 ETF	0.13	0.01%
Bajaj Finserv Nifty Bank ETF	1.48	0.08%

For Management Fees payable refer note 11.5

Scheme Name	Year Ended March 31, 2024	
	Trusteeship Fees	Trusteeship fee at annualised average rate
Bajaj Finserv Arbitrage Fund	0.19	0.001%
Bajaj Finserv Balanced Advantage Fund	2.67	0.010%
Bajaj Finserv Banking and PSU Fund	0.04	0.001%
Bajaj Finserv Flexi Cap Fund	12.02	0.010%
Bajaj Finserv Liquid Fund	1.79	0.001%
Bajaj Finserv Large and Midcap Fund	0.68	0.010%
Bajaj Finserv Money Market Fund	0.93	0.001%
Bajaj Finserv Overnight Fund	0.18	0.001%
Bajaj Finserv Nifty 50 ETF	0.01	0.001%
Bajaj Finserv Nifty Bank ETF	0.02	0.001%

For Trusteeship Fees payable refer note 11.5

5 INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

Particulars	Year Ended March 31, 2025			
	Total Income		Total Expenditure	
	Amount	percentage of average daily net assets	Amount	percentage of average daily net assets
Bajaj Finserv Arbitrage Fund	37,475.87	45.88%	821.19	1.01%
Bajaj Finserv Balanced Advantage Fund	15,066.86	12.26%	744.10	0.61%
Bajaj Finserv Banking and PSU Fund	955.61	8.70%	9.01	0.08%
Bajaj Finserv Flexi Cap Fund	53,833.41	15.26%	1,805.39	0.51%
Bajaj Finserv Liquid Fund	28,555.48	7.30%	185.07	0.05%
Bajaj Finserv Large and Midcap Fund	11,773.12	8.46%	629.27	0.45%
Bajaj Finserv Money Market Fund	20,230.49	7.86%	158.80	0.06%
Bajaj Finserv Overnight Fund	2,084.58	6.54%	26.03	0.08%
Bajaj Finserv Nifty 50 ETF	293.59	2.05%	29.44	0.21%
Bajaj Finserv Nifty Bank ETF	2,056.33	7.95%	69.26	0.27%
Bajaj Finserv Consumption Fund	256.63	1.50%	173.73	1.01%
Bajaj Finserv ELSS Tax Saver Fund	198.36	33.68%	10.79	1.83%
Bajaj Finserv Gilt Fund	143.76	15.26%	1.52	0.16%
Bajaj Finserv Healthcare Fund	127.61	1.64%	89.14	1.15%
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	637.71	6.31%	13.90	0.14%
Bajaj Finserv Large Cap Fund	2,327.08	3.05%	561.68	0.74%
Bajaj Finserv Multi Asset Allocation Fund	10,076.68	11.69%	413.68	0.48%
Bajaj Finserv Multi Cap Fund	1,885.20	45.34%	107.71	2.59%

Particulars	Year Ended March 31, 2024			
	Total Income		Total Expenditure	
	Amount	percentage of average daily net assets	Amount	percentage of average daily net assets
Bajaj Finserv Arbitrage Fund	9,048.86	46.00%	7,647.22	38.88%
Bajaj Finserv Balanced Advantage Fund	6,544.35	24.56%	1,817.32	6.82%
Bajaj Finserv Banking and PSU Fund	313.61	9.18%	23.63	0.69%
Bajaj Finserv Flexi Cap Fund	38,202.69	31.76%	7,290.61	6.06%
Bajaj Finserv Liquid Fund	12,877.94	7.22%	281.12	0.16%
Bajaj Finserv Large and Midcap Fund	1,590.63	23.47%	355.42	5.25%
Bajaj Finserv Money Market Fund	7,128.82	7.63%	332.16	0.36%
Bajaj Finserv Overnight Fund	1,256.63	6.74%	20.67	0.11%
Bajaj Finserv Nifty 50 ETF	200.88	18.42%	21.47	1.97%
Bajaj Finserv Nifty Bank ETF	322.30	18.31%	34.28	1.95%

6 TRANSACTIONS COVERED BY REGULATION 25(8) OF THE SEBI REGULATION WITH THE SPONSOR OR ASSOCIATE OF THE SPONSOR

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	April 1, 2024 to March 31, 2025			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Finance Limited	Associate	784.96	0.02	3.54	0.09
Bajaj Financial Securities Limited	Associate	5,448.51	0.17	60.41	1.52
Chanchal	Relative of Employee	5.06	\$0.00	0.07	\$0.00
Chanchal	Relative of the employee	13.55	\$0.00	0.03	\$0.00
N. Krishna Anand	Relative of Employee	257.56	0.01	3.55	0.09
N. Krishna Anand	Relative of the employee	289.09	0.01	2.12	0.05
Waldal Wealth	Relative of Employee	13.68	\$0.00	0.05	\$0.00
Waldal Wealth	Relative of the employee	4.82	\$0.00	0.01	\$0.00

\$ Values are less than 0.005%

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	April 1, 2023 to March 31, 2024			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Financial Securities Limited	Associate	2,349.65	0.06	11.14	0.68

7 NET ASSET VALUE

(All amounts in Rupees)

Scheme Name	Plan and Option	As on March 31, 2025	As on March 31, 2024
		NAV per unit (Rs.)	NAV per unit (Rs.)
Bajaj Finserv Arbitrage Fund	Direct Growth	11.187	10.407
	Direct IDCW	11.187	10.407
	Regular Growth	11.067	10.367
	Regular IDCW	11.067	10.367
Bajaj Finserv Balanced Advantage Fund	Direct Growth	10.935	10.572
	Direct IDCW	10.935	10.572
	Regular Growth	10.716	10.521
	Regular IDCW	10.716	10.521
Bajaj Finserv Banking and PSU Fund	Direct Growth	11.242	10.3449
	Direct IDCW	11.242	10.3449
	Direct Monthly IDCW	11.091	10.3449
	Regular Growth	11.157	10.3232
	Regular IDCW	11.157	10.3232
	Regular Monthly IDCW	11.019	10.3232
Bajaj Finserv Flexi Cap Fund	Direct Growth	13.304	11.800
	Direct IDCW	13.304	11.800
	Regular Growth	12.992	11.689
	Regular IDCW	12.992	11.689

BAJAJ FINSERV MUTUAL FUND

Scheme Name	Plan and Option	As on March 31, 2025	As on March 31, 2024
		NAV per unit (Rs.)	NAV per unit (Rs.)
Bajaj Finserv Liquid Fund	Direct Daily IDCW	1034.6939	1034.6939
	Direct Fortnightly IDCW	1036.8478	1036.1572
	Direct Growth	1132.0563	1053.8036
	Direct Monthly IDCW	1038.4094	1038.2979
	Direct Weekly IDCW	1036.8310	1036.1703
	Regular Daily IDCW	1033.8241	1033.8241
	Regular Fortnightly IDCW	1035.9161	1035.2739
	Regular Growth	1128.7109	1052.4777
	Regular Monthly IDCW	1037.4664	1037.2884
	Regular Weekly IDCW	1035.9349	1035.2689
Bajaj Finserv Large and Midcap Fund	Direct Growth	11.394	10.176
	Direct IDCW	11.394	10.176
	Regular Growth	11.208	10.160
	Regular IDCW	11.208	10.160
Bajaj Finserv Money Market Fund	Direct Growth	1138.0614	1055.1667
	Direct IDCW	1138.0614	1055.1667
	Direct Monthly IDCW	1040.9966	1039.3095
	Regular Growth	1127.3118	1051.1800
	Regular IDCW	1127.3118	1051.1800
	Regular Monthly IDCW	1045.4599	1036.5876
Bajaj Finserv Overnight Fund	Direct Daily IDCW	1033.1412	1033.1412
	Direct Fortnightly IDCW	1034.4829	1034.1250
	Direct Growth	1119.8172	1050.0988
	Direct Monthly IDCW	1035.7107	1036.1774
	Direct Weekly IDCW	1034.4806	1034.1281
	Regular Daily IDCW	1032.8859	-
	Regular Fortnightly IDCW	1034.2193	1033.9738
	Regular Growth	1118.8436	1049.7102
	Regular Monthly IDCW	1035.4446	1035.8706
	Regular Weekly IDCW	1034.2130	1033.8606
Bajaj Finserv Nifty 50 ETF	ETF	237.8900	223.2757
Bajaj Finserv Nifty Bank ETF	ETF	51.8647	47.0478
Bajaj Finserv Consumption Fund	Direct Growth	8.9190	-
	Direct IDCW	8.9190	-
	Regular Growth	8.8690	-
	Regular IDCW	8.8690	-
Bajaj Finserv ELSS Tax Saver Fund	Direct Growth	10.5020	-
	Direct IDCW	10.5020	-
	Regular Growth	10.4700	-
	Regular IDCW	10.4700	-
Bajaj Finserv Gilt Fund	Direct Growth	1031.1525	-
	Direct IDCW	1031.1525	-
	Regular Growth	1029.7575	-
	Regular IDCW	1029.7575	-
Bajaj Finserv Healthcare Fund	Direct Growth	9.1200	-
	Direct IDCW	9.1200	-
	Regular Growth	9.0790	-
	Regular IDCW	9.0790	-

Scheme Name	Plan and Option	As on March 31, 2025	As on March 31, 2024
		NAV per unit (Rs.)	NAV per unit (Rs.)
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	ETF	1023.4089	-
Bajaj Finserv Large Cap Fund	Direct Growth	9.3910	-
	Direct IDCW	9.3910	-
	Regular Growth	9.3040	-
	Regular IDCW	9.3040	-
Bajaj Finserv Multi Asset Allocation Fund	Direct Growth	10.5242	-
	Direct IDCW	10.5242	-
	Regular Growth	10.3899	-
	Regular IDCW	10.3899	-
Bajaj Finserv Multi Cap Fund	Direct Growth	10.3850	-
	Direct IDCW	10.3850	-
	Regular Growth	10.3690	-
	Regular IDCW	10.3690	-

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV. The difference in the declared NAV and computed NAV is on account of additional CCIL charges and foreign exchange conversion charges accounted subsequently.

8 CONTINGENT LIABILITIES

At 31 March ,2025 - Nil

9 a. Unclaimed IDCW – Nil

b. The details of unclaimed redemption are as follows:

Scheme	Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors
Bajaj Finserv Liquid Fund	0.01	2
Bajaj Finserv Overnight Fund	-	-
Bajaj Finserv Money Market Fund	-	-
Bajaj Finserv Flexi Cap Fund	0.22	4
Bajaj Finserv Arbitrage Fund	0.02	2
Bajaj Finserv Banking and PSU Fund	0.01	1
Bajaj Finserv Balanced Advantage Fund	0.09	3
Bajaj Finserv Nifty 50 ETF	-	-
Bajaj Finserv Nifty Bank ETF	-	-
Bajaj Finserv Large and Mid Cap Fund	0.14	2
Bajaj Finserv Nifty 1D Rate Liquid ETF – Growth	-	-
Bajaj Finserv Multi Asset Allocation Fund	0.05	3
Bajaj Finserv Large Cap Fund	0.01	1
Bajaj Finserv Consumption Fund	-	-
Bajaj Finserv Healthcare Fund	-	-
Bajaj Finserv Gilt Fund	-	-
Bajaj Finserv ELSS Tax Saver Fund	-	-
Bajaj Finserv Multi Cap Fund	-	-

Separate plans have been introduced under Bajaj Finserv Overnight Fund for deployment of unclaimed funds under the various schemes of the Fund with effect from March 12, 2025, as under:

- Bajaj Finserv Overnight Fund - Direct - Unclaimed less than 3 years IDCW Plan;
- Bajaj Finserv Overnight Fund - Direct - Unclaimed less than 3 years Redemption Plan;
- Bajaj Finserv Overnight Fund - Direct - Unclaimed greater than 3 years IDCW Plan; and
- Bajaj Finserv Overnight Fund - Direct - Unclaimed greater than 3 years Redemption Plan

BAJAJ FINSERV MUTUAL FUND

10 INVESTOR EDUCATION FUND (IEF) & INVESTOR EDUCATION & AWARENESS INITIATIVE (IEAI)

Investor Education Fund ('IEF') includes income earned on investment of unclaimed redemption and dividend which has been outstanding for more than 3 years. Investor Education & Awareness Initiative ('IEAI') – An annual charge being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The cumulative balance of the IEF and IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees. The balances pending utilization are deployed in money – market instruments.

The movement is as follows:–

Particulars	FY 2024-25	As At March 31, 2024
Opening Balance	46.86	-
Additions during the current year ^ ^	322.17	93.73
Less – Utilizations during the current year	178.28	-
Less -50% balance transfer to AMFI ^	160.53	46.86
Closing Balance	30.23	46.86

Note :1) ^ Including amount of ` 17,24,586.49/- pertaining to 50% of the IEP accrual of March 2025 which was transferred to AMFI on April 08, 2025.

2) ^ ^ Including interest income received on fixed deposit maturity

11 RELATED PARTY DISCLOSURE

The following schemes of Mutual Fund have entered into transactions with certain parties.

Disclosure as per Indian Accounting Standard (AS) 24 - Related Parties issued by the Institute of Chartered Accountants of India

Schemes applicable for related party disclosures

Scheme Name

Bajaj Finserv Liquid Fund
 Bajaj Finserv Overnight Fund
 Bajaj Finserv Money Market Fund
 Bajaj Finserv Flexi Cap Fund
 Bajaj Finserv Arbitrage Fund
 Bajaj Finserv Banking and PSU Fund
 Bajaj Finserv Balanced Advantage Fund
 Bajaj Finserv Nifty 50 ETF
 Bajaj Finserv Nifty Bank ETF
 Bajaj Finserv Large and Mid Cap Fund
 Bajaj Finserv Consumption Fund
 Bajaj Finserv ELSS Tax Saver Fund
 Bajaj Finserv Gilt Fund
 Bajaj Finserv Healthcare Fund
 Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth
 Bajaj Finserv Large Cap Fund
 Bajaj Finserv Multi Asset Allocation Fund
 Bajaj Finserv Multi Cap Fund

11.1 Related party relationships as defined by Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India.

A. Ultimate Holding Company of the Sponsor

Name	Description of relationship
NIL	

B. Holding Company of the AMC / Sponsor

Name	Description of relationship
Bajaj Finserv Limited	Holding / Ultimate Holding Company / Sponsor

C. Subsidiaries of the Ultimate Holding Company

Name	Description of relationship
Nil	

D. Subsidiaries of the Holding Company

Name	Description of relationship
Bajaj Finance Limited	Subsidiary of the Holding Company
Bajaj Allianz General Insurance Company Limited	Subsidiary of the Holding Company
Bajaj Allianz Life Insurance Company Limited	Subsidiary of the Holding Company
Bajaj Finserv Direct Limited	Subsidiary of the Holding Company
Bajaj Finserv Health Limited	Subsidiary of the Holding Company
Bajaj Finserv Asset Management Limited	Subsidiary of the Holding Company
Bajaj Finserv Mutual Fund Trustee Limited	Subsidiary of the Holding Company
Bajaj Finserv Ventures Limited	Subsidiary of the Holding Company
Bajaj Housing Finance Limited	Step-down subsidiary of the Holding Company
Bajaj Financial Securities Limited	Step-down subsidiary of the Holding Company
Vidal Healthcare Services Private Limited	Step-down subsidiary of the Holding Company
Vidal Health Insurance TPA Private Limited	Step-down subsidiary of the Holding Company
VH Medcare Private Limited	Step-down subsidiary of the Holding Company

E. Subsidiaries of the AMC

Name	Description of relationship
Nil	

F. Schemes under common control

Scheme Name
Bajaj Finserv Liquid Fund
Bajaj Finserv Overnight Fund
Bajaj Finserv Money Market Fund
Bajaj Finserv Flexi Cap Fund
Bajaj Finserv Arbitrage Fund
Bajaj Finserv Banking and PSU Fund
Bajaj Finserv Balanced Advantage Fund
Bajaj Finserv Nifty 50 ETF
Bajaj Finserv Nifty Bank ETF
Bajaj Finserv Large and Mid Cap Fund
Bajaj Finserv Consumption Fund
Bajaj Finserv ELSS Tax Saver Fund
Bajaj Finserv Gilt Fund
Bajaj Finserv Healthcare Fund
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth
Bajaj Finserv Large Cap Fund
Bajaj Finserv Multi Asset Allocation Fund
Bajaj Finserv Multi Cap Fund

11.2 Intra Scheme Investment by Bajaj Finserv Mutual Fund during the year

Scheme	Bajaj Finserv Arbitrage Fund				Bajaj Finserv Balanced Advantage Fund			
	Subscription of units at NAV		Redemption of units at NAV		Subscription of units at NAV		Redemption of units at NAV	
	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2025	Balance as at March 31, 2025	Year ended March 31, 2025	Balance as at March 31, 2025
Bajaj Finserv Liquid Fund	23,70,190	16,83,256	18,47,624	16,83,256	-	-	-	-

Scheme	Bajaj Finserv Arbitrage Fund				Bajaj Finserv Balanced Advantage Fund			
	Subscription of units at NAV		Redemption of units at NAV		Subscription of units at NAV		Redemption of units at NAV	
	Year ended March 31, 2024	Balance as at March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024
Bajaj Finserv Liquid Fund	12,000	12,231	-	-	5,000	-	5,033	-

11.3 Interscheme Securities transactions between schemes of Bajaj Finserv Mutual Fund during the year - Nil

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11.4 Trusteeship Fees to Bajaj Finserv AMC Trustee Company Limited and Management fees to Bajaj Finserv Asset Management Company Limited - AMC during the year :-

Name of related party	Nature of relationship	Year Ended 31 March 2025	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Trusteeship Fees	0.39	0.19
Bajaj Finserv Balanced Advantage Fund	Trusteeship Fees	5.22	2.67
Bajaj Finserv Banking and PSU Fund	Trusteeship Fees	0.16	0.04
Bajaj Finserv Flexi Cap Fund	Trusteeship Fees	15.98	12.02
Bajaj Finserv Liquid Fund	Trusteeship Fees	1.22	1.79
Bajaj Finserv Large and Midcap Fund	Trusteeship Fees	7.42	0.68
Bajaj Finserv Money Market Fund	Trusteeship Fees	0.99	0.93
Bajaj Finserv Overnight Fund	Trusteeship Fees	0.17	0.18
Bajaj Finserv Nifty 50 ETF	Trusteeship Fees	0.09	0.01
Bajaj Finserv Nifty Bank ETF	Trusteeship Fees	0.24	0.02
Bajaj Finserv Consumption Fund	Trusteeship Fees	0.71	-
Bajaj Finserv ELSS Tax Saver Fund	Trusteeship Fees	0.12	-
Bajaj Finserv Gilt Fund	Trusteeship Fees	0.03	-
Bajaj Finserv Healthcare Fund	Trusteeship Fees	0.41	-
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Trusteeship Fees	0.02	-
Bajaj Finserv Large Cap Fund	Trusteeship Fees	2.41	-
Bajaj Finserv Multi Asset Allocation Fund	Trusteeship Fees	3.35	-
Bajaj Finserv Multi Cap Fund	Trusteeship Fees	0.24	-

Name of related party	Nature of relationship	Year Ended 31 March 2025	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Management Fees	155.16	43.73
Bajaj Finserv Balanced Advantage Fund	Management Fees	437.63	109.26
Bajaj Finserv Banking and PSU Fund	Management Fees	25.30	8.62
Bajaj Finserv Flexi Cap Fund	Management Fees	882.69	339.32
Bajaj Finserv Liquid Fund	Management Fees	224.80	127.58
Bajaj Finserv Large and Midcap Fund	Management Fees	523.50	24.42
Bajaj Finserv Money Market Fund	Management Fees	268.87	153.50
Bajaj Finserv Overnight Fund	Management Fees	9.46	7.21
Bajaj Finserv Nifty 50 ETF	Management Fees	0.65	0.13
Bajaj Finserv Nifty Bank ETF	Management Fees	16.06	1.48
Bajaj Finserv Consumption Fund	Management Fees	71.60	-
Bajaj Finserv ELSS Tax Saver Fund	Management Fees	-	-
Bajaj Finserv Gilt Fund	Management Fees	2.15	-
Bajaj Finserv Healthcare Fund	Management Fees	27.13	-
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Management Fees	5.25	-
Bajaj Finserv Large Cap Fund	Management Fees	281.29	-
Bajaj Finserv Multi Asset Allocation Fund	Management Fees	302.06	-
Bajaj Finserv Multi Cap Fund	Management Fees	15.30	-

11.5 Trusteeship fees Payable to Bajaj Finserv AMC Trustee Company Limited and Management fees payable to Bajaj Finserv Asset Management Company Limited - AMC as at :-

Name of related party	Nature of relationship	Year Ended 31 March 2025	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Trusteeship Fees	0.02	0.05
Bajaj Finserv Balanced Advantage Fund	Trusteeship Fees	0.13	0.84
Bajaj Finserv Banking and PSU Fund	Trusteeship Fees	0.01	0.01
Bajaj Finserv Flexi Cap Fund	Trusteeship Fees	0.68	2.01
Bajaj Finserv Liquid Fund	Trusteeship Fees	0.03	0.28
Bajaj Finserv Large and Midcap Fund	Trusteeship Fees	0.42	0.62
Bajaj Finserv Money Market Fund	Trusteeship Fees	0.03	0.14
Bajaj Finserv Overnight Fund	Trusteeship Fees	0.01	0.03
Bajaj Finserv Nifty 50 ETF	Trusteeship Fees	0.01	-

Bajaj Finserv Nifty Bank ETF	Trusteeship Fees	0.02	0.01
Bajaj Finserv Consumption Fund	Trusteeship Fees	0.13	-
Bajaj Finserv ELSS Tax Saver Fund	Trusteeship Fees	0.04	-
Bajaj Finserv Gilt Fund	Trusteeship Fees	0.01	-
Bajaj Finserv Healthcare Fund	Trusteeship Fees	0.09	-
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Trusteeship Fees	-	-
Bajaj Finserv Large Cap Fund	Trusteeship Fees	0.25	-
Bajaj Finserv Multi Asset Allocation Fund	Trusteeship Fees	0.17	-
Bajaj Finserv Multi Cap Fund	Trusteeship Fees	0.11	-

Name of related party	Nature of relationship	Year Ended 31 March 2025	Year Ended 31 March 2024
Bajaj Finserv Arbitrage Fund	Management Fees	15.16	17.85
Bajaj Finserv Balanced Advantage Fund	Management Fees	63.10	64.29
Bajaj Finserv Banking and PSU Fund	Management Fees	2.05	4.05
Bajaj Finserv Flexi Cap Fund	Management Fees	116.76	-10.52
Bajaj Finserv Liquid Fund	Management Fees	21.10	60.41
Bajaj Finserv Large and Midcap Fund	Management Fees	54.49	24.25
Bajaj Finserv Money Market Fund	Management Fees	23.14	49.23
Bajaj Finserv Overnight Fund	Management Fees	0.92	3.02
Bajaj Finserv Nifty 50 ETF	Management Fees	0.59	0.13
Bajaj Finserv Nifty Bank ETF	Management Fees	6.46	1.48
Bajaj Finserv Consumption Fund	Management Fees	16.83	-
Bajaj Finserv ELSS Tax Saver Fund	Management Fees	-	-
Bajaj Finserv Gilt Fund	Management Fees	0.77	-
Bajaj Finserv Healthcare Fund	Management Fees	8.40	-
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Management Fees	4.73	-
Bajaj Finserv Large Cap Fund	Management Fees	40.88	-
Bajaj Finserv Multi Asset Allocation Fund	Management Fees	42.51	-
Bajaj Finserv Multi Cap Fund	Management Fees	13.05	-

11.6 Investments by Ultimate Holding Company and its subsidiaries/ Holding Company and its subsidiaries/AMC/Trustee and Group Company in the Schemes of Bajaj Finserv Mutual Fund

- a. Transactions towards subscription and redemption in schemes of the fund by Bajaj Finserv Asset Management Company Limited (AMC - Subsidiary of the Holding Company)

Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	
		Year ended March 31, 2025	Year ended March 31, 2025	Balance as at March 31, 2025
Bajaj Finserv Asset Management Limited	Bajaj Finserv Arbitrage Fund	-	-	55.93
Bajaj Finserv Asset Management Limited	Bajaj Finserv Balanced Advantage Fund	-	-	216.90
Bajaj Finserv Asset Management Limited	Bajaj Finserv Banking and PSU Fund	-	-	22.48
Bajaj Finserv Asset Management Limited	Bajaj Finserv Flexi Cap Fund	550.00	422.13	570.99
Bajaj Finserv Asset Management Limited	Bajaj Finserv Liquid Fund	26,530.67	27,147.00	5,930.88
Bajaj Finserv Asset Management Limited	Bajaj Finserv Large and Midcap Fund	100.00	-	263.38
Bajaj Finserv Asset Management Limited	Bajaj Finserv Money Market Fund	54.00	90.00	187.97
Bajaj Finserv Asset Management Limited	Bajaj Finserv Consumption Fund	119.99	-	107.02
Bajaj Finserv Asset Management Limited	Bajaj Finserv ELSS Tax Saver Fund	15.00	-	15.75
Bajaj Finserv Asset Management Limited	Bajaj Finserv Gilt Fund	10.00	-	10.31
Bajaj Finserv Asset Management Limited	Bajaj Finserv Healthcare Fund	100.00	-	91.20
Bajaj Finserv Asset Management Limited	Bajaj Finserv Large Cap Fund	199.99	-	188.35
Bajaj Finserv Asset Management Limited	Bajaj Finserv Multi Asset Allocation Fund	164.99	-	170.45
Bajaj Finserv Asset Management Limited	Bajaj Finserv Multi Cap Fund	174.99	-	181.73

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Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	
		Year ended March 31, 2024	Year ended March 31, 2024	Balance as at March 31, 2024
Bajaj Finserv Asset Management Limited	Bajaj Finserv Arbitrage Fund	50.00	-	52.02
Bajaj Finserv Asset Management Limited	Bajaj Finserv Balanced Advantage Fund	199.99	-	209.68
Bajaj Finserv Asset Management Limited	Bajaj Finserv Banking and PSU Fund	20.00	-	20.68
Bajaj Finserv Asset Management Limited	Bajaj Finserv Flexi Cap Fund	349.98	-	400.72
Bajaj Finserv Asset Management Limited	Bajaj Finserv Liquid Fund	23,724.56	18,168.92	5,916.29
Bajaj Finserv Asset Management Limited	Bajaj Finserv Large and Midcap Fund	149.99	-	152.80
Bajaj Finserv Asset Management Limited	Bajaj Finserv Money Market Fund	199.99	-	210.91
Bajaj Finserv Asset Management Limited	Bajaj Finserv Overnight Fund	499.98	504.72	-

b. Transactions towards subscription and redemption in schemes of the fund by Group Companies

Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	
		Year ended March 31, 2025	Year ended March 31, 2025	Balance as at March 31, 2025
Bajaj Finserv Health Limited	Bajaj Finserv Gilt Fund	249.99	-	257.78
Bachhraj & Company Private Limited	Bajaj Finserv Money Market Fund	6,409.68	39,464.00	4,194.09
Bachhraj Factories Private Limited	Bajaj Finserv Money Market Fund	2,723.36	5,610.00	3,698.02
Bajaj Allianz General Insurance Company Limited	Bajaj Finserv Liquid Fund	56,597.17	52,798.84	8,157.80
Bajaj Allianz Life Insurance Company Limited	Bajaj Finserv Liquid Fund	-	15,883.28	-
Bajaj Allianz Life Insurance Company Limited	Bajaj Finserv Nifty 50 ETF	13,704.53	-	18,465.74
Bajaj Allianz Life Insurance Company Limited	Bajaj Finserv Nifty Bank ETF	9,956.03	15,602.97	954.37
Bajaj Holdings And Investment Limited	Bajaj Finserv Arbitrage Fund	2,499.88	-	2,076.71
Bajaj Auto Limited	Bajaj Finserv Liquid Fund	1,92,100.00	1,63,912.69	45,864.48
Bajaj Finance Limited	Bajaj Finserv Arbitrage Fund	14,999.25	25,231.78	-
Bajaj Finance Limited	Bajaj Finserv Liquid Fund	6,54,967.25	6,18,126.30	90,178.58
Bajaj Electricals Limited	Bajaj Finserv Money Market Fund	899.96	-	928.05
Bajaj Finance Limited	Bajaj Finserv Money Market Fund	982.95	869.00	1,178.82
Bajaj Electricals Limited	Bajaj Finserv Overnight Fund	0.05	0.05	-
Bajaj Financial Securities Limited	Bajaj Finserv Overnight Fund	9,999.50	10,026.11	-
Bajaj Finserv Limited	Bajaj Finserv Liquid Fund	42,697.87	38,640.99	4,206.27
Bajaj Finserv Direct Limited	Bajaj Finserv Liquid Fund	50,026.23	52,804.00	1,242.09
Bajaj Finserv Direct Limited	Bajaj Finserv Overnight Fund	23,671.82	23,682.65	-
Bajaj Finserv Limited	Bajaj Finserv Overnight Fund	89,895.51	93,552.35	1,000.73
Bajaj Finserv Mutual Fund Trustee Limited	Bajaj Finserv Liquid Fund	3.00	-	32.67
Bajaj Finserv Ventures Limited	Bajaj Finserv Overnight Fund	12,366.38	12,388.19	139.92
Bajaj Finserv Ventures Limited	Bajaj Finserv Liquid Fund	5,699.72	4,010.38	1,727.46
Bajaj Holdings And Investment Limited	Bajaj Finserv Liquid Fund	1,23,393.83	49,118.60	74,660.10
Bajaj Holdings And Investment Limited	Bajaj Finserv Overnight Fund	3,33,383.33	3,35,596.84	-
Bajaj Housing Finance Limited	Bajaj Finserv Liquid Fund	3,33,983.30	3,35,925.06	-
Chetak Technology Limited	Bajaj Finserv Liquid Fund	23,900.00	24,218.62	-
Bajaj Finserv Health Limited	Bajaj Finserv Money Market Fund	50.00	-	50.96
Bajaj International Private Limited	Bajaj Finserv Money Market Fund	48.20	5.00	78.58
Mukand Limited	Bajaj Finserv Liquid Fund	502.11	504.15	-
Bajaj Sevashram Private Limited	Bajaj Finserv Money Market Fund	15,766.21	11,464.00	12,296.18
Baroda Industries Private Limited	Bajaj Finserv Money Market Fund	2,502.87	5,515.00	2,740.44
Jamnalal Sons Private Limited	Bajaj Finserv Money Market Fund	16,804.16	63,925.00	10,453.38

Jspl Investment Managers Private Limited	Bajaj Finserv Money Market Fund	1,689.92	80.00	1,639.54
Kamalnayan Investment & Trading Private Limited	Bajaj Finserv Money Market Fund	10,739.46	12,729.50	2,219.12
Madhur Securities Private Limited	Bajaj Finserv Money Market Fund	10,251.49	12,650.00	2,819.94
Maharashtra Scooters Limited	Bajaj Finserv Liquid Fund	10,761.46	9,741.37	1,973.46
Bajaj Sevashram Private Limited	Bajaj Finserv Overnight Fund	6,399.68	6,403.07	-
Jamnial Sons Private Limited	Bajaj Finserv Overnight Fund	214.99	215.10	-
Kamalnayan Investment & Trading Private Limited	Bajaj Finserv Overnight Fund	670.97	671.32	-
Madhur Securities Private Limited	Bajaj Finserv Overnight Fund	1,139.94	1,140.55	-
Niraj Holdings Private Limited	Bajaj Finserv Overnight Fund	787.96	788.38	-
Rahul Securities Private Limited	Bajaj Finserv Overnight Fund	1,007.95	1,008.48	-
Rupa Equities Private Limited	Bajaj Finserv Overnight Fund	1,149.94	1,150.55	-
Sanraj Nayan Investments Private Limited	Bajaj Finserv Overnight Fund	55.00	55.03	-
Shekhar Holdings Private Limited	Bajaj Finserv Overnight Fund	799.96	800.38	-
Maharashtra Scooters Limited	Bajaj Finserv Overnight Fund	23,291.84	23,419.72	44.76
Mukand Limited	Bajaj Finserv Overnight Fund	2,500.00	2,506.27	-
Niraj Holdings Private Limited	Bajaj Finserv Money Market Fund	8,259.59	1,898.00	12,989.13
Rahul Securities Private Limited	Bajaj Finserv Money Market Fund	8,252.59	12,720.00	3,348.97
Rupa Equities Private Limited	Bajaj Finserv Money Market Fund	8,343.58	12,663.00	3,493.33
Sanraj Nayan Investments Private Limited	Bajaj Finserv Money Market Fund	2,667.87	3,695.00	3,100.59
Bajaj Finance Limited	Bajaj Finserv Large Cap Fund	4,999.75	-	4,818.43
Indef Manufacturing Limited	Bajaj Finserv Large Cap Fund	149.99	-	156.79
Bajaj Finance Limited	Bajaj Finserv Nifty 1D Rate Liquid Etf	4,999.38	-	5,045.41
Bajaj Financial Securities Limited	Bajaj Finserv Nifty 1D Rate Liquid Etf	999.95	-	-
Bajaj Holdings And Investment Limited	Bajaj Finserv Nifty 1D Rate Liquid Etf	6,998.83	7,089.83	-
Shekhar Holdings Private Limited	Bajaj Finserv Money Market Fund	8,632.57	12,410.00	1,292.85
The Hindustan Housing Company Limited	Bajaj Finserv Money Market Fund	444.98	-	781.78

Investor Name	Scheme Name	Subscription of units at NAV	Redemption of units at NAV	Balance as at March 31, 2024
		Year ended March 31, 2024	Year ended March 31, 2024	
Bachhraj And Co Private Limited	Bajaj Finserv Arbitrage Fund	8,392.09	8,530.19	-
Bachhraj And Co Private Limited	Bajaj Finserv Liquid Fund	4,222.79	4,257.51	-
Bachhraj And Co Private Limited	Bajaj Finserv Money Market Fund	64,466.88	29,630.00	35,801.46
Bachhraj Factories Private Limited.	Bajaj Finserv Liquid Fund	1.00	-	1.05
Bachhraj Factories Private Limited.	Bajaj Finserv Money Market Fund	6,639.67	785.00	6,031.79
Bajaj Allianz General Insurance Co Ltd	Bajaj Finserv Liquid Fund	36,898.16	33,013.92	4,004.78
Bajaj Allianz General Insurance Company Limited	Bajaj Finserv Nifty Bank ETF	2,999.85	-	-
Bajaj Allianz Life Insurance Company Limited	Bajaj Finserv Liquid Fund	91,995.40	77,294.29	15,479.86
Bajaj Allianz Life Insurance Company Ltd.	Bajaj Finserv Nifty 50 ETF	4,999.75	-	-
Bajaj Allianz Life Insurance Company Ltd.	Bajaj Finserv Nifty Bank ETF	4,999.75	-	-
Bajaj Auto Limited	Bajaj Finserv Arbitrage Fund	5,000.00	-	5,145.11
Bajaj Auto Limited	Bajaj Finserv Liquid Fund	2,89,700.00	2,76,558.58	15,337.39
Bajaj Finance Limited	Bajaj Finserv Arbitrage Fund	9,999.50	-	10,064.29
Bajaj Finance Limited	Bajaj Finserv Liquid Fund	2,14,989.25	1,66,577.37	50,059.75
Bajaj Finance Limited	Bajaj Finserv Money Market Fund	23,852.81	23,422.89	975.86
Bajaj Finance Limited	Bajaj Finserv Overnight Fund	49,997.50	50,102.91	-
Bajaj Financial Securities Limited	Bajaj Finserv Liquid Fund	19,999.00	20,049.01	-
Bajaj Financial Securities Limited	Bajaj Finserv Overnight Fund	45,997.70	46,048.43	-
Bajaj Finserv Direct Limited	Bajaj Finserv Liquid Fund	24,429.68	20,803.00	3,783.40

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Bajaj Finserv Direct Limited	Bajaj Finserv Overnight Fund	13,899.31	13,909.07	-
Bajaj Finserv Limited	Bajaj Finserv Overnight Fund	1,56,392.18	1,51,945.43	4,603.32
Bajaj Finserv Mutual Fund Trustee Limited	Bajaj Finserv Liquid Fund	27.00	-	27.49
Bajaj Finserv Ventures Limited	Bajaj Finserv Overnight Fund	8,599.57	8,632.77	-
Bajaj Holdings And Investment Limited	Bajaj Finserv Liquid Fund	19,999.00	20,022.94	-
Bajaj Holdings And Investment Limited	Bajaj Finserv Overnight Fund	2,61,286.94	2,59,486.09	2,001.45
Bajaj Housing Finance Limited	Bajaj Finserv Liquid Fund	1,96,490.18	1,97,810.61	-
Bajaj International Pvt Ltd	Bajaj Finserv Liquid Fund	1.00	-	1.05
Bajaj International Pvt Ltd	Bajaj Finserv Money Market Fund	36.00	6.00	31.45
Bajaj Sevashram Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Bajaj Sevashram Private Limited	Bajaj Finserv Money Market Fund	19,054.05	11,963.00	7,219.76
Baroda Industries Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Baroda Industries Private Limited	Bajaj Finserv Money Market Fund	5,794.71	700.50	5,252.56
Jamnalal Sons Private Limited	Bajaj Finserv Liquid Fund	5.00	-	5.27
Jamnalal Sons Private Limited	Bajaj Finserv Money Market Fund	95,600.22	41,500.00	55,239.10
Kamalnayan Investments And Trading Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Kamalnayan Investments And Trading Private Limited	Bajaj Finserv Money Market Fund	6,359.68	2,642.00	3,911.71
Madhur Securities Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Madhur Securities Private Limited	Bajaj Finserv Money Market Fund	10,886.46	6,385.00	4,769.19
Maharashtra Scooters Limited	Bajaj Finserv Liquid Fund	4,636.77	3,878.53	800.96
Maharashtra Scooters Limited	Bajaj Finserv Overnight Fund	1,639.92	1,491.82	150.11
Mukand Limited	Bajaj Finserv Overnight Fund	8,200.00	8,214.24	-
Niraj Holdings Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Niraj Holdings Private Limited	Bajaj Finserv Money Market Fund	10,756.46	5,180.00	5,896.39
Rahul Securities Pvt Ltd.	Bajaj Finserv Liquid Fund	1.00	-	1.05
Rahul Securities Pvt Ltd.	Bajaj Finserv Money Market Fund	13,127.84	6,153.50	7,344.30
Rupa Equities Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Rupa Equities Private Limited	Bajaj Finserv Money Market Fund	13,315.83	6,344.00	7,341.32
Sanraj Nayan Investments Private Limited	Bajaj Finserv Liquid Fund	1.00	-	1.05
Sanraj Nayan Investments Private Limited	Bajaj Finserv Money Market Fund	3,748.81	-	3,871.86
Shekhar Holdings Pvt. Ltd	Bajaj Finserv Liquid Fund	1.00	-	1.05
Shekhar Holdings Pvt. Ltd	Bajaj Finserv Money Market Fund	10,696.22	6,285.00	4,677.89
The Hindustan Housing Company Limited	Bajaj Finserv Money Market Fund	284.99	-	294.58

11.7 Brokerage paid to Subsidiary of the Holding Company on investment transactions

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	April 1, 2024 to March 31, 2025			
		Business given		Commission paid	
		Rs. Lakhs.	% of total business received by the fund	Rs. Lakhs.	% of total business received by the fund
Bajaj Financial Securities Limited	Group Company and Associate	5,402.13	0.04	5.93	0.27

ii Details of transaction with related parties are as under:

Inter Scheme Investments: Nil

12 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM's function is to allocate the resources of the Fund and assess the performance of the operating segments of the Fund.

The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment. All assets of the Fund are domiciled in India. There are no customers contributing in excess of 10% of the total revenue of the Fund.

13 Custodian:

The Custodian Fees (inclusive of out of pocket expenses paid to the Custodian for FY 24-25 is Rs.11.82 Lakhs (March 31, 2024 : Rs.5.14 Lakhs)

14 Registrar and Transfer Agents:

KFin Technologies Limited provides services as Registrar and Transfer Agents, to the Mutual Fund as per the terms of the agreement.

15 The Companies which have invested more than 5% of Net Asset Value during the current year in the schemes of Bajaj Finserv Mutual Fund and Schemes which have invested in these companies and/or their subsidiaries as per Regulation 25(11) is disclosed in Annexure I**16 Commission payable to Agent with held:**

The total brokerage liability including withheld brokerage has been accounted as per the Scheme-wise details given by the Registrar & Transfer agents. Scheme-wise details of withheld brokerage are disclosed in Rs.30.99 Lakhs

17a) Disclosure under Regulation 25(8) of the SEBI (Mutual Funds) Regulations have been made in respect of brokerage / commission and other payments paid to parties associated with sponsors in

which the Asset Management Company or its major shareholders have a substantial interest as per SEBI Circular dated March 15, 2010.

FY 2024-25

Scheme Name	Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/Nature of relation	Business given	Commission paid
Bajaj Finserv Arbitrage Fund	Bajaj Financial Securities Limited	Associate	208.02	0.27
Bajaj Finserv Balanced Advantage Fund			122.28	6.49
Bajaj Finserv Banking and PSU Fund			0.17	\$0.00
Bajaj Finserv Flexi Cap Fund			680.07	19.76
Bajaj Finserv Liquid Fund			54.76	0.01
Bajaj Finserv Large and Mid Cap Fund			239.99	5.51
Bajaj Finserv Overnight Fund			152.20	0.01
Bajaj Finserv Consumption Fund			551.67	2.24
Bajaj Finserv Gilt Fund			9.68	0.01
Bajaj Finserv Healthcare Fund			315.39	1.11
Bajaj Finserv Multi Asset Allocation Fund			1,940.43	19.61
Bajaj Finserv Multi Cap Fund			340.98	0.44
Bajaj Finserv Money Market Fund			22.11	0.02
Bajaj Finserv ELSS Tax Saver Fund			18.64	0.03
Bajaj Finserv Large Cap Fund			2,160.82	14.25

FY 2023-24

Scheme Name	Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/Nature of relation	Business given	Commission paid
Bajaj Finserv Arbitrage Fund	Bajaj Financial Securities Limited	Associate	13.84	0.01
Bajaj Finserv Balanced Advantage Fund			550.53	1.54
Bajaj Finserv Banking and PSU Fund			0.02	\$0.00
Bajaj Finserv Flexi Cap Fund			1,291.28	9.13
Bajaj Finserv Liquid Fund			65.64	\$0.00
Bajaj Finserv Large and Mid Cap Fund			410.83	0.46
Bajaj Finserv Overnight Fund			17.51	\$0.00

\$ Values are less than Rs 0.005 Lakhs

- b) Underwriting obligations undertaken by the schemes of the Mutual Fund with respect to issue of securities by associate companies/ Devolvement and Details of subscription by schemes in the issues lead managed by associate companies and/or subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager. Nil. (PY: Nil)
- c) Details of large holdings (over 25% of the net assets of the Scheme) as on March 31, 2025 is as follows:

FY 2024-25

Scheme	No. of Investors	Percentage of holding
Bajaj Finserv Gilt Fund	1	25.54%

FY 2023-24

Scheme	No. of Investors	Percentage of holding
Bajaj Finserv Money Market Fund	1	27.96%

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- 18** All investments (excluding Mutual fund units, Government Securities, TREPS, Reverse Repo and Treasury Bills) are either held in Demat mode with National Securities Depositories Limited or are in safe custody with Deutsche Bank AG, India.
- 19** No provision for income tax has been made since the income of the schemes is exempt u/s 10(23D) of the Income Tax Act 1961.
- 20** **Dues to Micro, Small and Medium Enterprises** On the basis of the information and records available with the Management, there are no amounts payable to Micro, Small and Medium ('MSMED') enterprise, as defined under the Micro, Small and Medium Enterprises Development Act, 2006, which have registered with the competent authorities.
- 21** Total below investment grade or default securities provided for and its percentage to Net assets as on March 31, 2025 – Nil.
- 22** The Annexures prepared are common for all schemes of Bajaj Finserv Mutual Fund wherever applicable. The details in annexure should be read in conjunction with the schemes appended to the relevant financial statements.
- 23** **Capital Management**
Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account. The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.
- 24** **Events After Reporting Period**
There are no events after the reporting period to be disclosed
- 25** The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on July 18, 2025.
- 26** Supplementary Investment Portfolio Information And Industrywise Classification (Refer Annexure II)
- 27** Derivatives disclosure
Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated August 18, 2010, has been made in annexure - III
- 28** **FAIR VALUE MEASUREMENT**

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

Valuation Techniques and Classification: -

Corporate Bonds and Commercial papers are valued at average of scrip level prices provided by CRISIL LTD & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Bajaj Finserv Mutual Fund on the day of allotment/purchase. The inputs that are significant to valuation are generally observable. Corporate Bonds and Commercial Papers which are listed have been classified as Level 2 and Certificate of Deposits which are unlisted have been classified as Level 2 and are valued based on the principles of fair valuation through appropriate valuation policies and procedures.

Central Government and State Government securities are valued based on the aggregated prices provided by CRISIL LTD & ICRA LTD. The inputs that are significant to valuation are generally observable. Central government and state government securities which are listed have been classified as Level 2.

The following table shows financial instruments recognised at fair value as at March 31, 2025:

Particulars	Bajaj Finserv Arbitrage Fund			Bajaj Finserv Balanced Advantage Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	1,501.38	1,501.38	-	5,041.74	5,041.74
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	67,034.56	-	67,034.56	1,02,831.24	-	1,02,831.24
Equity Futures	(67,334.41)	-	(67,334.41)	(8,537.86)	-	(8,537.86)
Government Bond	-	-	-	-	4,380.14	4,380.14
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	19,055.41	19,055.41	-	-	-
State Government Bond	-	-	-	-	1,051.40	1,051.40
Treasury Bill	-	-	-	-	-	-
Total	(299.85)	20,556.79	20,256.94	94,293.38	10,473.28	1,04,766.66

Particulars	Bajaj Finserv Banking and PSU Fund			Bajaj Finserv Flexi Cap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	9,473.78	9,473.78	-	-	-
Corporate Debt Market Development Fund	-	27.48	27.48	-	-	-
Equity	-	-	-	4,07,135.66	-	4,07,135.66
Equity Futures	-	-	-	(6,970.44)	-	(6,970.44)
Government Bond	-	1,038.28	1,038.28	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	303.04	303.04	-	-	-
Treasury Bill	-	-	-	-	-	-
Total	-	10,842.58	10,842.58	4,00,165.22	-	4,00,165.22

Particulars	Bajaj Finserv Liquid Fund			Bajaj Finserv Large and Midcap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	1,55,629.09	1,55,629.09	-	-	-
Commercial Paper	-	1,40,846.37	1,40,846.37	-	-	-
Corporate Bond	-	32,488.06	32,488.06	-	-	-
Corporate Debt Market Development Fund	-	704.60	704.60	-	-	-
Equity	-	-	-	1,72,753.12	-	1,72,753.12
Equity Futures	-	-	-	(6,315.02)	-	(6,315.02)
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	77,938.05	77,938.05	-	-	-
Total	-	4,07,606.17	4,07,606.17	1,66,438.10	-	1,66,438.10

Particulars	Bajaj Finserv Money Market Fund			Bajaj Finserv Overnight Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	1,91,007.54	1,91,007.54	-	-	-
Commercial Paper	-	75,393.49	75,393.49	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	714.03	714.03	-	-	-
Equity	-	-	-	-	-	-
Equity Futures	-	-	-	-	-	-
Government Bond	-	1,512.21	1,512.21	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	3,560.42	3,560.42	-	-	-
Treasury Bill	-	36,249.58	36,249.58	-	1,997.51	1,997.51
Total	-	3,08,437.26	3,08,437.26	-	1,997.51	1,997.51

Particulars	Bajaj Finserv Nifty 50 ETF			Bajaj Finserv Nifty Bank ETF		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	19,408.22	-	19,408.22	22,635.92	-	22,635.92
Equity Futures	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Total	19,408.22	-	19,408.22	22,635.92	-	22,635.92

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Particulars	Bajaj Finserv Consumption Fund			Bajaj Finserv ELSS Tax Saver Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	48,770.14	-	48,770.14	3,900.98	-	3,900.98
Equity Futures	-	-	-	(14.13)	-	(14.13)
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Total	48,770.14	-	48,770.14	3,886.86	-	3,886.86

Particulars	Bajaj Finserv Gilt Fund			Bajaj Finserv Healthcare Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	-	-	-	28,861.15	-	28,861.15
Equity Futures	-	-	-	(565.03)	-	(565.03)
Government Bond	-	3,648.07	3,648.07	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Total	-	3,648.07	3,648.07	28,296.12	-	28,296.12

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth			Bajaj Finserv Large Cap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	-	-	-	1,33,790.62	-	1,33,790.62
Equity Futures	-	-	-	(3,854.31)	-	(3,854.31)
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	1,970.79	1,970.79	-	-	-
Total	-	1,970.79	1,970.79	1,29,936.31	-	1,29,936.31

Particulars	Bajaj Finserv Multi Asset Allocation Fund			Bajaj Finserv Multi Cap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	12,578.23	12,578.23	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	75,609.61	-	75,609.61	47,741.62	-	47,741.62
Equity Futures	(5,229.14)	-	(5,229.14)	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Total	70,380.47	12,578.23	82,958.70	47,741.62	-	47,741.62

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	Bajaj Finserv Arbitrage Fund			Bajaj Finserv Balanced Advantage Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Commercial Paper	-	-	-	-	996.29	996.29
Corporate Bond	-	-	-	-	2,499.22	2,499.22
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	40,531.49	-	40,531.49	73,530.17	-	73,530.17
Equity Futures	(40,831.54)	-	(40,831.54)	(1,921.42)	-	(1,921.42)
Government Bond	-	-	-	-	7,059.80	7,059.80
InvIT	-	-	-	1,100.06	-	1,100.06
Mutual Fund Units	-	12,231.40	12,231.40	-	-	-
State Government Bond	-	-	-	-	1,023.62	1,023.62
Treasury Bill	-	-	-	-	245.58	245.58
Total	(300.05)	12,231.40	11,931.36	72,708.81	11,824.51	84,533.32

Particulars	Bajaj Finserv Banking and PSU Fund			Bajaj Finserv Flexi Cap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	7,808.17	7,808.17	-	-	-
Corporate Debt Market Development Fund	-	23.44	23.44	-	-	-
Equity	-	-	-	2,30,943.95	-	2,30,943.95
Equity Futures	-	-	-	-	-	-
Government Bond	-	1,012.20	1,012.20	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	395.40	395.40	-	-	-
Treasury Bill	-	-	-	-	245.58	245.58
Total	-	9,239.22	9,239.22	2,30,943.95	245.58	2,31,189.52

Particulars	Bajaj Finserv Liquid Fund			Bajaj Finserv Large and Midcap Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	78,974.69	78,974.69	-	-	-
Commercial Paper	-	1,06,269.47	1,06,269.47	-	-	-
Corporate Bond	-	9,977.95	9,977.95	-	-	-
Corporate Debt Market Development Fund	-	355.74	355.74	-	-	-
Equity	-	-	-	73,000.81	-	73,000.81
InvIT	-	-	-	362.12	-	362.12
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	45,295.70	45,295.70	-	-	-
Total	-	2,40,873.54	2,40,873.54	73,362.93		73,362.93

Particulars	Bajaj Finserv Money Market Fund			Bajaj Finserv Overnight Fund		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	1,20,042.46	1,20,042.46	-	-	-
Commercial Paper	-	36,466.43	36,466.43	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	395.71	395.71	-	-	-
Equity	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
State Government Bond	-	17,998.89	17,998.89	-	-	-
Treasury Bill	-	19,821.34	19,821.34	-	998.18	998.18
Total	-	1,94,724.83	1,94,724.83	-	998.18	998.18

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Nifty 50 ETF			Bajaj Finserv Nifty Bank ETF		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Equity	5,379.96	-	5,379.96	13,973.08	-	13,973.08
Equity Futures	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
State Government Bond	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Total	5,379.96	-	5,379.96	13,973.08	-	13,973.08

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2025.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL (Fair Value through profit and loss)

(Rs. in Lakh)

Particulars	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund		Bajaj Finserv Liquid Fund	
	31-Mar-25		31-Mar-25		31-Mar-25		31-Mar-25		31-Mar-25	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:										
Cash and cash equivalents*	1,635.06	1,635.06	2,132.74	2,132.74	210.88	210.88	4,333.21	4,333.21	42,863.27	42,863.27
Bank balance other than Cash and cash equivalents*	134.83	134.83	7,677.02	7,677.02	29.86	29.86	9,060.97	9,060.97	123.04	123.04
Other Financial Assets*		-		-		-		-		-
Interest accrued	117.56	117.56	135.27	135.27	232.66	232.66	-	-	1,852.88	1,852.88
Dividend Receivable	25.66	25.66	-	-	-	-	-	-	-	-
Margin Money	100.00	100.00	200.00	200.00	10.00	10.00	225.00	225.00	1.00	1.00
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	186.29	186.29	53.57	53.57	-	-	29.38	29.38	0.28	0.28
Others	-	-	-	-	-	-	-	-	-	-
Total	2,199.40	2,199.40	10,198.60	10,198.60	483.40	483.40	13,648.56	13,648.56	44,840.47	44,840.47
Financial Liabilities:		-		-		-		-		-
Payables		-		-		-		-		-
Contract for purchase of investments	222.24	222.24	-	-	-	-	579.12	579.12	6,905.51	6,905.51
Income distribution payable	-	-	-	-	-	-	-	-	0.02	0.02
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	38.66	38.66	107.95	107.95	4.81	4.81	68.36	68.36	-	-
Payable on redemption of units	67.54	67.54	67.97	67.97	0.75	0.75	434.38	434.38	-	-
Other Financial Liabilities**		-		-		-		-		-
Management Fee Payable	15.16	15.16	63.10	63.10	2.05	2.05	116.76	116.76	21.10	21.10
Commission to Distributors Payable	11.56	11.56	158.43	158.43	2.66	2.66	418.90	418.90	2.28	2.28
Others	54.87	54.87	62.71	62.71	24.91	24.91	385.35	385.35	441.82	441.82
Other Non Financial Liabilities**		-		-		-		-		-
Statutory taxes payable	18.65	18.65	21.93	21.93	0.90	0.90	48.06	48.06	31.32	31.32
Total	428.68	428.68	482.09	482.09	36.08	36.08	2,050.93	2,050.93	7,402.05	7,402.05

Particulars	Bajaj Finserv Large and Midcap Fund		Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund		Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	31-Mar-25		31-Mar-25		31-Mar-25		31-Mar-25		31-Mar-25	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:										
Cash and cash equivalents*	99.85	99.85	30,516.52	30,516.52	14,647.64	14,647.64	-	-	-	-
Bank balance other than Cash and cash equivalents*	4,193.61	4,193.61	997.98	997.98	31.64	31.64	14.60	14.60	13.46	13.46
<u>Other Financial Assets*</u>	-	-	-	-	-	-	-	-	-	-
Interest accrued	-	-	36.69	36.69	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Margin Money	350.00	350.00	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	64.60	64.60	4,927.97	4,927.97	0.25	0.25	0.77	0.77	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	4,708.06	4,708.06	36,479.16	36,479.16	14,679.53	14,679.53	15.37	15.37	13.46	13.46
Financial Liabilities:	-	-	-	-	-	-	-	-	-	-
<u>Payables</u>	-	-	-	-	-	-	-	-	-	-
Contract for purchase of investments	153.37	153.37	25,538.27	25,538.27	-	-	7.31	7.31	-	-
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	0.01	0.01	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	83.15	83.15	185.20	185.20	-	-	-	-	-	-
Payable on redemption of units	318.60	318.60	100.68	100.68	-	-	-	-	-	-
<u>Other Financial Liabilities**</u>	-	-	-	-	-	-	-	-	-	-
Management Fee Payable	54.49	54.49	23.14	23.14	0.92	0.92	0.59	0.59	6.46	6.46
Commission to Distributors Payable	219.93	219.93	12.82	12.82	0.22	0.22	-	-	-	-
Others	234.22	234.22	447.31	447.31	36.40	36.40	1.99	1.99	2.45	2.45
<u>Other Non Financial Liabilities**</u>	-	-	-	-	-	-	-	-	-	-
Statutory taxes payable	21.31	21.31	17.40	17.40	9.96	9.96	0.34	0.34	2.31	2.31
Total	1,085.08	1,085.08	26,324.82	26,324.82	47.50	47.50	10.23	10.23	11.22	11.22

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Consumption Fund		Bajaj Finserv ELSS Tax Saver Fund		Bajaj Finserv Gilt Fund		Bajaj Finserv Healthcare Fund		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	
	31-Mar-25		31-Mar-25		31-Mar-25		31-Mar-25		31-Mar-25	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:										
Cash and cash equivalents*	873.73	873.73	308.69	308.69	268.68	268.68	981.62	981.62	43,791.74	43,791.74
Bank balance other than Cash and cash equivalents*	1,584.00	1,584.00	255.93	255.93	22.50	22.50	924.40	924.40	142.95	142.95
<u>Other Financial Assets*</u>	-	-	-	-	-	-	-	-	-	-
Interest accrued	-	-	-	-	80.34	80.34	-	-	-	-
Dividend Receivable	-	-	0.33	0.33	-	-	-	-	-	-
Margin Money	200.00	200.00	17.00	17.00	24.00	24.00	150.00	150.00	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	5.30	5.30	-	-	-	-	4.05	4.05	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	2,663.03	2,663.03	581.95	581.95	395.52	395.52	2,060.07	2,060.07	43,934.69	43,934.69
Financial Liabilities:	-	-	-	-	-	-	-	-	-	-
<u>Payables</u>	-	-	-	-	-	-	-	-	-	-
Contract for purchase of investments	-	-	-	-	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	189.05	189.05	0.01	0.01	0.39	0.39	63.82	63.82	-	-
Payable on redemption of units	321.59	321.59	-	-	0.39	0.39	46.76	46.76	-	-
<u>Other Financial Liabilities**</u>	-	-	-	-	-	-	-	-	-	-
Management Fee Payable	16.83	16.83	-	-	0.77	0.77	8.40	8.40	4.73	4.73
Commission to Distributors Payable	65.53	65.53	4.80	4.80	0.48	0.48	38.62	38.62	-	-
Others	88.85	88.85	50.92	50.92	3.50	3.50	27.05	27.05	4.24	4.24
<u>Other Non Financial Liabilities**</u>	-	-	-	-	-	-	-	-	-	-
Statutory taxes payable	7.52	7.52	0.19	0.19	0.30	0.30	3.94	3.94	2.88	2.88
Total	689.37	689.37	55.92	55.92	5.83	5.83	188.59	188.59	11.85	11.85

Particulars	Bajaj Finserv Large Cap Fund		Bajaj Finserv Multi Asset Allocation Fund		Bajaj Finserv Multi Cap Fund	
	31-Mar-25		31-Mar-25		31-Mar-25	
	Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:						
Cash and cash equivalents*	1,528.74	1,528.74	13.68	13.68	2,177.86	2,177.86
Bank balance other than Cash and cash equivalents*	3,734.89	3,734.89	3,734.89	3,734.89	3,726.32	3,726.32
<u>Other Financial Assets*</u>	-	-	-	-	-	-
Interest accrued	-	-	473.18	473.18	-	-
Dividend Receivable	-	-	5.76	5.76	4.45	4.45
Margin Money	350.00	350.00	200.00	200.00	225.00	225.00
Share application money pending allotment	-	-	-	-	-	-
Receivables	0.19	0.19	0.26	0.26	-	-
Others	-	-	-	-	-	-
Total	5,613.82	5,613.82	4,427.77	4,427.77	6,133.63	6,133.63
Financial Liabilities:	-	-	-	-	-	-
<u>Payables</u>	-	-	-	-	-	-
Contract for purchase of investments	-	-	-	-	1,275.31	1,275.31
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	39.07	39.07	7.80	7.80	0.41	0.41
Payable on redemption of units	411.23	411.23	281.85	281.85	5.56	5.56
<u>Other Financial Liabilities**</u>	-	-	-	-	-	-
Management Fee Payable	40.88	40.88	42.51	42.51	13.05	13.05
Commission to Distributors Payable	149.81	149.81	147.86	147.86	-	-
Others	87.30	87.30	95.70	95.70	417.08	417.08
<u>Other Non Financial Liabilities**</u>	-	-	-	-	-	-
Statutory taxes payable	16.04	16.04	17.51	17.51	5.53	5.53
Total	744.33	744.33	593.23	593.23	1,716.94	1,716.94

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund		Bajaj Finserv Liquid Fund	
	March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:										
Cash and cash equivalents*	4,039.51	4,039.51	7,944.04	7,944.04	497.42	497.42	6,982.72	6,982.72	20,714.87	20,714.87
Bank balance other than Cash and cash equivalents*	2,901.87	2,901.87	4,453.94	4,453.94	91.56	91.56	6,969.91	6,969.91	196.66	196.66
<u>Other Financial Assets*</u>		-		-		-		-		-
Interest accrued	-	-	139.27	139.27	266.05	266.05	-	-	495.70	495.70
Dividend Receivable	-	-	-	-	-	-	29.15	29.15	-	-
Margin Money	50.00	50.00	-	-	-	-	0.14	0.14	1.00	1.00
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	531.35	531.35	3,772.20	3,772.20	-	-	576.62	576.62	2.04	2.04
Others	-	-	-	-	-	-	-	-	-	-
Total	7,522.73	7,522.73	16,309.45	16,309.45	855.03	855.03	14,558.54	14,558.54	21,410.27	21,410.27
Financial Liabilities:		-		-		-		-		-
<u>Payables</u>		-		-		-		-		-
Contract for purchase of investments	140.61	140.61	-	-	-	-	1,347.02	1,347.02	24,600.52	24,600.52
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	8.15	8.15	12.96	12.96	6.43	6.43	0.37	0.37	49.03	49.03
Payable on redemption of units	10.83	10.83	14.65	14.65	0.32	0.32	96.24	96.24	-	-
<u>Other Financial Liabilities**</u>		-		-		-		-		-
Management Fee Payable	17.85	17.85	64.29	64.29	4.05	4.05	-10.52	-10.52	60.41	60.41
Commission to Distributors Payable	8.09	8.09	132.32	132.32	3.57	3.57	257.66	257.66	9.99	9.99
Others	593.19	593.19	242.43	242.43	50.99	50.99	167.95	167.95	120.11	120.11
<u>Other Non Financial Liabilities**</u>		-		-		-		-		-
Statutory taxes payable	4.23	4.23	13.50	13.50	0.85	0.85	1.76	1.76	22.88	22.88
Total	782.95	782.95	480.15	480.15	66.21	66.21	1,860.48	1,860.48	24,862.94	24,862.94

Particulars	Bajaj Finserv Large and Midcap Fund		Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund		Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024		March 31, 2024	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:										
Cash and cash equivalents*	239.11	239.11	5,250.94	5,250.94	18,219.14	18,219.14	-	-	-	-
Bank balance other than Cash and cash equivalents*	4,540.73	4,540.73	851.12	851.12	101.56	101.56	2.96	2.96	21.46	21.46
<u>Other Financial Assets*</u>		-		-		-		-		-
Interest accrued	-	-	158.06	158.06	-	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Margin Money	350.00	350.00	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Receivables	524.51	524.51	0.08	0.08	0.09	0.09	0.01	0.01	4.39	4.39
Others	-	-	-	-	0.15	0.15	-	-	-	-
Total	5,654.35	5,654.35	6,260.20	6,260.20	18,320.94	18,320.94	2.97	2.97	25.85	25.85
Financial Liabilities:		-		-		-		-		-
Payables		-		-		-		-		-
Contract for purchase of investments	-	-	3,043.05	3,043.05	-	-	-	-	23.67	23.67
Income distribution payable	-	-	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	2.53	2.53	52.00	52.00	14.48	14.48	-	-	-	-
Payable on redemption of units	24.00	24.00	2.83	2.83	-	-	-	-	-	-
<u>Other Financial Liabilities**</u>		-		-		-		-		-
Management Fee Payable	24.25	24.25	49.23	49.23	3.02	3.02	0.13	0.13	1.48	1.48
Commission to Distributors Payable	113.47	113.47	16.69	16.69	0.05	0.05	-	-	-	-
Others	351.50	351.50	213.02	213.02	91.18	91.18	0.11	0.11	0.15	0.15
<u>Other Non Financial Liabilities**</u>		-		-		-		-		-
Statutory taxes payable	5.68	5.68	12.88	12.88	9.07	9.07	0.31	0.31	0.98	0.98
Total	521.43	521.43	3,389.70	3,389.70	117.80	117.80	0.55	0.55	26.28	26.28

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

29 FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) Market Risk

Market risk is the possibility of losses due to factors that affect the overall performance of investments in the financial markets that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risk). The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk and Interest rate risk.

a) Price Risk

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

All Assets with exception of Derivatives and Repos are included in the price Risk assessment.

All Financial assets and liabilities are classified as amortized Cost except for investments which are treated as FVTPL

BAJAJ FINSERV MUTUAL FUND

The following is the Fund's exposure to price risk:

Particular	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Certificate of Deposit	-	-	-	-	1,55,629.09
Commercial Paper	-	-	-	-	1,40,846.37
Corporate Bond	1,501.38	5,041.74	9,473.78	-	32,488.06
Corporate Debt Market Development Fund	-	-	27.48	-	704.60
Equity	67,034.56	1,02,831.24	-	4,07,135.66	-
Equity Futures	(67,334.41)	(8,537.86)	-	(6,970.44)	-
Government Bond	-	4,380.14	1,038.28	-	-
InvIT	-	-	-	-	-
Mutual Fund Units	19,055.41	-	-	-	-
State Government Bond	-	1,051.40	303.04	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	1,635.06	2,132.74	210.88	4,333.21	42,863.27
Exchange Traded Funds (ETFs)	-	-	-	-	-
Treasury Bill	-	-	-	-	77,938.05
Total	21,892.00	1,06,899.40	11,053.46	4,04,498.43	4,50,469.44

Particular	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Certificate of Deposit	-	1,91,007.54	-	-	-
Commercial Paper	-	75,393.49	-	-	-
Corporate Bond	-	-	-	-	-
Corporate Debt Market Development Fund	-	714.03	-	-	-
Equity	1,72,753.12	-	-	19,408.22	22,635.92
Equity Futures	(6,315.02)	-	-	-	-
Government Bond	-	1,512.21	-	-	-
InvIT	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-
State Government Bond	-	3,560.42	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	99.85	30,516.52	14,647.64	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-
Treasury Bill	-	36,249.58	1,997.51	-	-
Total	1,66,537.95	3,38,953.78	16,645.15	19,408.22	22,635.92

Particular	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Certificate of Deposit	-	-	-	-
Commercial Paper	-	-	-	-
Corporate Bond	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-
Equity	48,770.14	3,900.98	-	28,861.15
Equity Futures	-	(14.13)	-	(565.03)
Government Bond	-	-	3,648.07	-
InvIT	-	-	-	-
Mutual Fund Units	-	-	-	-
State Government Bond	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	873.73	308.69	268.68	981.62
Exchange Traded Funds (ETFs)	-	-	-	-
Treasury Bill	-	-	-	-
Total	49,643.87	4,195.55	3,916.75	29,277.74

Particular	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Certificate of Deposit	-	-	-	-
Commercial Paper	-	-	-	-
Corporate Bond	-	-	12,578.23	-
Corporate Debt Market Development Fund	-	-	-	-
Equity	-	1,33,790.62	75,609.61	47,741.62
Equity Futures	-	(3,854.31)	(5,229.14)	-
Government Bond	-	-	-	-
InvIT	-	-	-	-
Mutual Fund Units	-	-	-	-
State Government Bond	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	43,791.74	1,528.74	13.68	2,177.86
Exchange Traded Funds (ETFs)	-	-	20,711.10	-
Treasury Bill	1,970.79	-	-	-
Total	45,762.53	1,31,465.05	1,03,683.48	49,919.48

Particular	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Certificate of Deposit	-	-	-	-	78,974.69
Commercial Paper	-	996.29	-	-	1,06,269.47
Corporate Bond	-	2,499.22	7,808.17	-	9,977.95
Corporate Debt Market Development Fund	-	-	23.44	-	355.74
Equity	40,531.49	73,530.17	-	2,30,943.95	-
Equity Futures	(40,831.54)	(1,921.42)	-	-	-
Government Bond	-	7,059.80	1,012.20	-	-
InvIT	-	1,100.06	-	-	-
Mutual Fund Units	12,231.40	-	-	-	-
State Government Bond	-	1,023.62	395.40	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	4,039.51	7,944.04	210.88	6,982.72	20,714.87
Treasury Bill	-	245.58	-	245.58	45,295.70
Total	15,970.87	92,477.36	9,450.10	2,38,172.24	2,61,588.41

Particular	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Certificate of Deposit	-	1,20,042.46	-	-	-
Commercial Paper	-	36,466.43	-	-	-
Corporate Bond	-	-	-	-	-
Corporate Debt Market Development Fund	-	395.71	-	-	-
Equity	73,000.81	-	-	5,379.96	13,973.08
Equity Futures	-	-	-	-	-
Government Bond	-	-	-	-	-
InvIT	362.12	-	-	-	-
Mutual Fund Units	-	-	-	-	-
State Government Bond	-	17,998.89	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	239.11	5,250.94	18,219.14	-	-
Treasury Bill	-	19,821.34	998.18	-	-
Total	73,602.04	1,99,975.77	19,217.32	5,379.96	13,973.08

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The Fund reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As on reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries:

Particular	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Aerospace & Defense	1.55%	-	-	0.87%	-
Agricultural Food & other Products	0.86%	1.05%	-	-	-
Agricultural, Commercial & Construction Vehicles	-	-	-	-	-
Auto Components	0.30%	-	-	0.88%	-
Automobiles	4.22%	2.92%	-	3.31%	-
Banks	28.00%	21.46%	4.57%	16.72%	36.48%
Beverages	0.01%	0.60%	-	2.77%	-
Capital Markets	0.18%	-	-	1.97%	10.57%
Cement & Cement Products	3.26%	2.83%	-	0.62%	-
Chemicals & Petrochemicals	0.16%	0.48%	-	1.59%	-
Construction	-	2.67%	-	0.19%	-
Consumable Fuels	-	0.49%	-	-	-
Consumer Durables	0.88%	1.50%	-	4.44%	-
Diversified	-	-	-	-	-
Diversified FMCG	0.96%	5.99%	-	4.05%	-
Diversified Metals	0.35%	-	-	0.36%	-
Electrical Equipment	0.53%	-	-	3.35%	-
Entertainment	-	-	-	-	-
Ferrous Metals	1.66%	1.99%	-	-	-
Fertilizers & Agrochemicals	-	-	-	-	-
Finance	6.78%	8.98%	70.01%	9.20%	27.73%
Financial Technology (Fintech)	0.03%	-	-	-	-
Food Products	-	1.97%	-	3.14%	-
Gas	0.18%	-	-	-	-
Government of India	-	4.41%	11.88%	-	18.55%
Healthcare Services	0.05%	0.48%	-	1.40%	-
Industrial Manufacturing	-	-	-	-	-
Industrial Products	0.32%	-	-	4.12%	-
Insurance	0.07%	-	-	2.04%	-
IT - Software	3.28%	7.88%	-	5.82%	-
IT - Services	-	-	-	1.02%	-
Leisure Services	0.65%	0.64%	-	3.07%	-
Metals & Minerals Trading	0.28%	-	-	-	-
Minerals & Mining	0.31%	-	-	-	-
Non - Ferrous Metals	0.72%	0.97%	-	-	-
Oil	0.41%	-	-	-	-
Other Consumer Services	-	-	4.52%	-	-
Other Utilities	-	-	-	0.29%	-
Others	23.04%	1.73%	2.11%	1.03%	10.37%
Personal Products	0.19%	-	-	0.60%	-
Petroleum Products	8.13%	7.05%	-	4.84%	-
Pharmaceuticals & Biotechnology	1.36%	9.90%	-	13.50%	-
Power	3.86%	1.68%	4.80%	-	-
Realty	1.80%	-	-	0.14%	-
Retailing	0.92%	0.99%	-	2.87%	3.53%
Telecom - Services	2.88%	3.70%	-	3.10%	-
Textiles & Apparels	-	-	-	0.95%	-
Transport Infrastructure	1.21%	-	-	-	-
Transport Services	-	1.42%	-	-	-
Mutual Fund Units	-	-	-	-	-
Net Current Asset	-	-	-	-	-
Total	99.36%	93.79%	97.91%	98.24%	107.24%

Particular	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Aerospace & Defense	0.82%	-	-	1.01%	-
Agricultural Food & other Products	1.33%	-	-	0.61%	-
Agricultural, Commercial & Construction Vehicles	-	-	-	-	-
Auto Components	2.92%	-	-	-	-
Automobiles	-	-	-	6.93%	-
Banks	12.29%	43.76%	-	31.16%	99.99%
Beverages	1.59%	-	-	-	-
Capital Markets	0.95%	3.70%	-	-	-
Cement & Cement Products	3.55%	-	-	2.20%	-
Chemicals & Petrochemicals	2.22%	-	-	-	-
Construction	1.84%	-	-	3.85%	-
Consumable Fuels	0.97%	-	-	0.85%	-
Consumer Durables	4.60%	-	-	2.18%	-
Diversified	0.51%	-	-	-	-
Diversified FMCG	4.67%	-	-	5.47%	-
Diversified Metals	-	-	-	-	-
Electrical Equipment	1.25%	-	-	-	-
Entertainment	-	-	-	-	-
Ferrous Metals	2.74%	-	-	2.15%	-
Fertilizers & Agrochemicals	0.25%	-	-	-	-
Finance	6.75%	36.16%	-	4.79%	-
Financial Technology (Fintech)	-	-	-	-	-
Food Products	-	-	-	0.76%	-
Gas	-	-	-	-	-
Government of India	-	12.97%	12.01%	-	-
Healthcare Services	-	-	-	0.63%	-
Industrial Manufacturing	-	-	-	-	-
Industrial Products	1.03%	-	-	-	-
Insurance	1.25%	-	-	1.34%	-
IT - Software	6.78%	-	-	11.91%	-
IT - Services	-	-	-	-	-
Leisure Services	4.63%	-	-	-	-
Metals & Minerals Trading	-	-	-	0.57%	-
Minerals & Mining	-	-	-	-	-
Non - Ferrous Metals	0.74%	-	-	0.93%	-
Oil	-	-	-	0.90%	-
Other Consumer Services	-	-	-	-	-
Other Utilities	-	-	-	-	-
Others	0.06%	9.80%	88.02%	-	-
Personal Products	0.62%	-	-	-	-
Petroleum Products	3.75%	-	-	8.11%	-
Pharmaceuticals & Biotechnology	17.07%	-	-	3.18%	-
Power	-	-	-	2.83%	-
Realty	2.15%	-	-	-	-
Retailing	1.99%	-	-	2.43%	-
Telecom - Services	3.55%	-	-	4.37%	-
Textiles & Apparels	1.94%	-	-	-	-
Transport Infrastructure	0.69%	-	-	0.82%	-
Transport Services	2.49%	-	-	-	-
Mutual Fund Units	-	-	-	-	-
Net Current Asset	-	-	-	-	-
Total	98.00%	106.39%	100.03%	99.97%	99.99%

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Particular	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Aerospace & Defense	-	2.18%	-	-
Agricultural Food & other Products	4.72%	1.20%	-	1.12%
Agricultural, Commercial & Construction Vehicles	-	-	-	-
Auto Components	-	-	-	-
Automobiles	9.01%	3.63%	-	-
Banks	-	15.86%	-	-
Beverages	8.38%	1.75%	-	-
Capital Markets	-	0.82%	-	-
Cement & Cement Products	-	4.14%	-	-
Chemicals & Petrochemicals	-	-	-	0.37%
Construction	-	1.36%	-	-
Consumable Fuels	-	1.96%	-	-
Consumer Durables	14.50%	2.33%	-	-
Diversified	-	1.46%	-	-
Diversified FMCG	7.26%	2.35%	-	2.09%
Diversified Metals	-	-	-	-
Electrical Equipment	-	-	-	-
Entertainment	0.99%	-	-	-
Ferrous Metals	-	2.05%	-	-
Fertilizers & Agrochemicals	-	-	-	-
Finance	-	8.21%	-	-
Financial Technology (Fintech)	-	-	-	-
Food Products	6.80%	2.72%	-	1.74%
Gas	-	-	-	-
Government of India	-	-	90.35%	-
Healthcare Services	-	-	-	13.74%
Industrial Manufacturing	-	-	-	-
Industrial Products	1.31%	3.95%	-	0.58%
Insurance	-	1.17%	-	0.93%
IT - Software	-	4.98%	-	-
IT - Services	-	0.44%	-	-
Leisure Services	9.81%	-	-	-
Metals & Minerals Trading	-	-	-	-
Minerals & Mining	-	-	-	-
Non - Ferrous Metals	-	0.50%	-	-
Oil	-	-	-	-
Other Consumer Services	-	-	-	-
Other Utilities	-	-	-	-
Others	1.72%	6.97%	6.65%	3.19%
Personal Products	7.21%	-	-	2.29%
Petroleum Products	-	4.64%	-	-
Pharmaceuticals & Biotechnology	-	9.77%	-	68.07%
Power	-	3.17%	-	-
Realty	2.18%	-	-	-
Retailing	12.98%	-	-	1.10%
Telecom - Services	3.07%	3.09%	-	-
Textiles & Apparels	3.59%	1.70%	-	-
Transport Infrastructure	-	-	-	-
Transport Services	4.30%	2.37%	-	-
Mutual Fund Units	-	-	-	-
Net Current Asset	-	-	-	-
Total	97.83%	94.77%	97.00%	95.24%

Particular	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Aerospace & Defense	-	3.29%	-	-
Agricultural Food & other Products	-	-	2.31%	4.59%
Agricultural, Commercial & Construction Vehicles	-	-	-	-
Auto Components	-	-	-	2.07%
Automobiles	-	4.58%	1.62%	-
Banks	-	14.10%	13.65%	19.03%
Beverages	-	2.00%	-	0.94%
Capital Markets	-	-	0.61%	0.91%
Cement & Cement Products	-	6.62%	-	4.27%
Chemicals & Petrochemicals	-	-	-	2.86%
Construction	-	4.79%	0.82%	-
Consumable Fuels	-	2.88%	2.08%	-
Consumer Durables	-	1.56%	1.67%	8.66%
Diversified	-	-	-	0.98%
Diversified FMCG	-	2.91%	7.60%	0.91%
Diversified Metals	-	-	-	-
Electrical Equipment	-	-	-	0.72%
Entertainment	-	-	-	0.49%
Ferrous Metals	-	3.47%	2.72%	2.59%
Fertilizers & Agrochemicals	-	-	0.89%	0.52%
Finance	-	6.86%	16.22%	10.66%
Financial Technology (Fintech)	-	-	-	-
Food Products	-	3.02%	2.06%	3.05%
Gas	-	-	2.40%	1.76%
Government of India	4.27%	-	-	-
Healthcare Services	-	-	-	1.32%
Industrial Manufacturing	-	-	-	0.86%
Industrial Products	-	-	-	3.41%
Insurance	-	3.08%	-	1.88%
IT - Software	-	9.28%	5.31%	1.97%
IT - Services	-	-	-	-
Leisure Services	-	-	0.59%	2.21%
Metals & Minerals Trading	-	-	-	-
Minerals & Mining	-	-	-	-
Non - Ferrous Metals	-	-	0.28%	1.54%
Oil	-	-	-	-
Other Consumer Services	-	-	-	-
Other Utilities	-	-	-	-
Others	94.80%	1.11%	18.38%	4.18%
Personal Products	-	-	1.12%	-
Petroleum Products	-	6.48%	-	5.07%
Pharmaceuticals & Biotechnology	-	10.03%	4.06%	3.78%
Power	-	2.64%	5.57%	-
Realty	-	-	-	-
Retailing	-	0.54%	-	0.68%
Telecom - Services	-	2.28%	1.52%	0.87%
Textiles & Apparels	-	-	0.45%	2.58%
Transport Infrastructure	-	-	-	-
Transport Services	-	3.98%	-	-
Mutual Fund Units	-	-	-	-
Net Current Asset	-	-	-	-
Total	99.06%	95.49%	91.93%	95.34%

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Particular	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Aerospace & Defense	-	0.97%	-	0.98%	-
Agricultural Food & other Products	-	1.15%	-	-	-
Agricultural, Commercial & Construction Vehicles	0.03%	-	-	-	-
Auto Components	-	-	-	1.58%	-
Automobiles	0.37%	6.86%	-	6.38%	-
Banks	15.62%	16.05%	-	17.32%	28.07%
Beverages	0.07%	0.64%	-	1.06%	-
Capital Markets	6.85%	-	-	1.08%	12.48%
Cement & Cement Products	8.65%	2.47%	-	-	-
Chemicals & Petrochemicals	-	0.99%	-	4.62%	-
Construction	1.89%	3.33%	5.17%	1.15%	-
Consumable Fuels	-	-	-	-	-
Consumer Durables	0.01%	3.53%	-	5.61%	-
Diversified FMCG	4.66%	4.15%	-	1.29%	-
Diversified Metals	0.19%	-	-	-	-
Electrical Equipment	-	1.23%	-	8.14%	-
Entertainment	0.50%	-	-	0.50%	-
Ferrous Metals	0.14%	-	-	-	-
Fertilizers & Agrochemicals	-	-	-	-	-
Finance	2.71%	2.13%	60.94%	1.93%	38.56%
Food Products	-	4.80%	-	4.65%	-
Government of India	-	8.15%	14.04%	0.10%	19.08%
Healthcare Services	-	1.27%	-	1.08%	-
Industrial Manufacturing	-	-	-	1.28%	-
Industrial Products	-	-	-	2.34%	-
Insurance	-	0.94%	-	1.71%	-
IT - Software	3.61%	3.70%	-	3.94%	-
Leisure Services	-	-	-	2.38%	-
Metals & Minerals Trading	-	-	-	-	-
Non - Ferrous Metals	0.07%	0.52%	-	-	-
Oil	-	2.31%	-	-	-
Other Consumer Services	-	-	6.37%	-	-
Other Utilities	-	-	-	0.47%	-
Others	-	-	0.23%	-	0.15%
Personal Products	0.39%	0.88%	-	0.73%	-
Petroleum Products	9.19%	6.69%	-	6.80%	-
Pharmaceuticals & Biotechnology	4.43%	5.78%	-	8.14%	-
Power	3.62%	2.00%	5.38%	-	-
Realty	0.07%	-	-	0.41%	-
Retailing	-	1.07%	-	4.99%	3.12%
Telecom - Services	2.76%	2.95%	-	4.11%	-
Textiles & Apparels	-	-	-	-	-
Transport Infrastructure	2.57%	-	-	-	-
Transport Services	-	-	-	-	-
Mutual Fund Units	20.64%	-	-	-	-
Net Current Asset	10.96%	15.44%	7.87%	5.21%	-1.45%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Particular	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Aerospace & Defense	1.07%	-	-	-	-
Agricultural Food & other Products	2.31%	-	-	0.70%	-
Agricultural, Commercial & Construction Vehicles	-	-	-	-	-
Auto Components	4.83%	-	-	-	-
Automobiles	-	-	-	7.57%	-
Banks	12.33%	42.81%	-	28.53%	100.00%
Beverages	1.60%	-	-	-	-
Capital Markets	-	3.53%	-	-	-
Cement & Cement Products	-	-	-	2.00%	-
Chemicals & Petrochemicals	4.63%	-	-	-	-
Construction	3.17%	0.76%	-	4.52%	-
Consumable Fuels	-	-	-	1.01%	-
Consumer Durables	6.03%	-	-	2.92%	-
Diversified FMCG	2.75%	-	-	5.91%	-
Diversified Metals	-	-	-	-	-
Electrical Equipment	4.56%	-	-	-	-
Entertainment	-	-	-	-	-
Ferrous Metals	-	-	-	2.11%	-
Fertilizers & Agrochemicals	2.56%	-	-	-	-
Finance	0.97%	32.12%	-	3.62%	-
Food Products	3.21%	-	-	1.54%	-
Government of India	-	19.14%	5.20%	-	-
Healthcare Services	-	-	-	0.65%	-
Industrial Manufacturing	1.34%	-	-	-	-
Industrial Products	4.24%	-	-	-	-
Insurance	2.97%	-	-	1.36%	-
IT - Software	2.97%	-	-	13.04%	-
Leisure Services	3.25%	-	-	-	-
Metals & Minerals Trading	-	-	-	0.85%	-
Non - Ferrous Metals	-	-	-	0.83%	-
Oil	-	-	-	1.06%	-
Other Consumer Services	-	-	-	-	-
Other Utilities	-	-	-	-	-
Others	-	0.20%	-	-	-
Personal Products	-	-	-	-	-
Petroleum Products	5.29%	-	-	10.80%	-
Pharmaceuticals & Biotechnology	9.11%	-	-	3.78%	-
Power	-	-	-	2.90%	-
Realty	1.44%	-	-	-	-
Retailing	4.61%	-	-	-	-
Telecom - Services	4.98%	-	-	3.25%	-
Textiles & Apparels	1.76%	-	-	-	-
Transport Infrastructure	-	-	-	1.00%	-
Transport Services	1.49%	-	-	-	-
Mutual Fund Units	-	-	-	-	-
Net Current Asset	6.54%	1.45%	94.80%	0.04%	-
Total	100.00%	100.00%	100.00%	100.00%	100.00%

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There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025

The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

In order to assess the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements -The same is done by showing the impact on net assets in the event of a 1% change in the market value.

Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	218.92	1068.99	110.53	4044.98	4504.69
Effect on net assets attributable to redeemable units of a decrease in price by 1%	-218.92	-1068.99	-110.53	-4044.98	-4504.69

Particulars	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	1665.38	3389.54	166.45	194.08	226.36
Effect on net assets attributable to redeemable units of a decrease in price by 1%	-1665.38	-3389.54	-166.45	-194.08	-226.36

Particulars	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	496.44	41.96	39.17	292.78
Effect on net assets attributable to redeemable units of a decrease in price by 1%	-496.44	-41.96	-39.17	-292.78

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	457.63	1314.65	1036.83	499.19
Effect on net assets attributable to redeemable units of a decrease in price by 1%	-457.63	-1314.65	-1036.83	-499.19

Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Effect on net assets attributable to redeemable units of an increase in price by 1%	159.71	924.77	94.50	2381.72	2615.88
Effect on net assets attributable to redeemable units of a decrease in price by 1%	-159.71	-924.77	-94.50	-2381.72	-2615.88

Particulars	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 50 ETF	Bajaj Finserv Nifty Bank ETF
	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024	As At March 31, 2024
Effect on net assets attributable to redeemable units of an increase in price by 1%	736.02	1999.76	192.17	53.80	139.73
Effect on net assets attributable to redeemable units of a decrease in price by 1%	-736.02	-1999.76	-192.17	-53.80	-139.73

(b) *Foreign currency risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

(c) *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's financial assets are Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities, which are interest bearing.

As at March 31, 2025, if prevailing interest rates had risen or declined by 0.25%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would have decreased or increased, respectively as below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	0.60	195.11	92.73	0.06	179.60
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(0.60)	(195.11)	(92.73)	(0.06)	(179.60)

Particulars	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	\$0.00	666.61	0.31	\$0.00	116.32
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(\$0.00)	(666.61)	(0.31)	(\$0.00)	(116.32)

\$ Values are less than 0.005%

Particulars	Bajaj Finserv Healthcare Fund	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	0.01	0.02	69.21	0.03
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(0.01)	(0.02)	(69.21)	(0.03)

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Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	0.06	169.89	91.51	0.26
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(0.06)	(169.89)	(91.51)	(0.26)

Particulars	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	103.09	\$0.00	386.91	-
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	(103.09)	(\$0.00)	(386.91)	-

\$ Values are less than 0.005%

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

Particulars	Bajaj Finserv Arbitrage Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	1,501.38	-	-	-	-	1,501.38
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	186.29	-	-	-	-	186.29
Cash and cash equivalents	1,635.06	-	-	-	-	1,635.06
Total interest bearing assets	3,322.73	-	-	-	-	3,322.73
Fixed rate liabilities						
Trade and other payables	328.44	-	-	-	-	328.44
Total interest bearing liabilities	328.44	-	-	-	-	328.44

Particulars	Bajaj Finserv Balanced Advantage Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	5,041.74	-	5,041.74
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	5,431.54	5,431.54
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	53.57	-	-	-	-	53.57
Cash and cash equivalents	2,132.74	-	-	-	-	2,132.74
Total interest bearing assets	2,186.31	-	-	5,041.74	5,431.54	12,659.59
Fixed rate liabilities						
Trade and other payables	175.92	-	-	-	-	175.92
Total interest bearing liabilities	175.92	-	-	-	-	175.92

Particulars	Bajaj Finserv Banking and PSU Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	8,451.14	1,022.64	9,473.78
Corporate Debt Market Development Fund	-	-	-	-	27.48	27.48
Government Bond	-	-	-	303.04	1,038.28	1,341.32
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	210.88	-	-	-	-	210.88
Total interest bearing assets	210.88	-	-	8,754.17	2,088.40	11,053.46
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	5.56	-	-	-	-	5.56
Total interest bearing liabilities	5.56	-	-	-	-	5.56

Particulars	Bajaj Finserv Flexi Cap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	29.38	-	-	-	-	29.38
Cash and cash equivalents	4,333.21	-	-	-	-	4,333.21
Total interest bearing assets	4,362.59	-	-	-	-	4,362.59
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,081.86	-	-	-	-	1,081.86
Total interest bearing liabilities	1,081.86	-	-	-	-	1,081.86

Particulars	Bajaj Finserv Liquid Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	1,55,629.09	-	-	-	1,55,629.09
Commercial Paper	-	1,40,846.37	-	-	-	1,40,846.37
Corporate Bond	-	32,488.06	-	-	-	32,488.06
Corporate Debt Market Development Fund	-	-	-	-	704.60	704.60
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	77,938.05	-	-	-	77,938.05
Trade and other receivables	0.28	-	-	-	-	0.28
Cash and cash equivalents	42,863.27	-	-	-	-	42,863.27
Total interest bearing assets	42,863.55	4,06,901.58	-	-	704.60	4,50,469.72
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	6,905.53	-	-	-	-	6,905.53
Total interest bearing liabilities	6,905.53	-	-	-	-	6,905.53

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Particulars	Bajaj Finserv Large and Midcap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	64.60	-	-	-	-	64.60
Cash and cash equivalents	99.85	-	-	-	-	99.85
Total interest bearing assets	164.45	-	-	-	-	164.45
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	555.13	-	-	-	-	555.13
Total interest bearing liabilities	555.13	-	-	-	-	555.13

Particulars	Bajaj Finserv Money Market Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	1,91,007.54	-	-	1,91,007.54
Commercial Paper	2,457.36	9,653.58	63,282.55	-	-	75,393.49
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	714.03	714.03
Government Bond	-	1,512.21	3,560.42	-	-	5,072.63
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	36,249.58	-	-	36,249.58
Trade and other receivables	4,927.97	-	-	-	-	4,927.97
Cash and cash equivalents	30,516.52	-	-	-	-	30,516.52
Total interest bearing assets	37,901.85	11,165.79	2,94,100.09	-	714.03	3,43,881.75
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	25,824.15	-	-	-	-	25,824.15
Total interest bearing liabilities	25,824.15	-	-	-	-	25,824.15

Particulars	Bajaj Finserv Overnight Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	1,997.51	-	-	-	-	1,997.51
Trade and other receivables	0.25	-	-	-	-	0.25
Cash and cash equivalents	14,647.64	-	-	-	-	14,647.64
Total interest bearing assets	16,645.40	-	-	-	-	16,645.40
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	Bajaj Finserv Nifty 50 ETF					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	0.77	-	-	-	-	0.77
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	0.77	-	-	-	-	0.77
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	Bajaj Finserv Nifty Bank ETF					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	Bajaj Finserv Consumption Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	5.30	-	-	-	-	5.30
Cash and cash equivalents	873.73	-	-	-	-	873.73
Total interest bearing assets	879.03	-	-	-	-	879.03
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	510.64	-	-	-	-	510.64
Total interest bearing liabilities	510.64	-	-	-	-	510.64

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Particulars	Bajaj Finserv ELSS Tax Saver Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	308.69	-	-	-	-	308.69
Total interest bearing assets	308.69	-	-	-	-	308.69
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.01	-	-	-	-	0.01
Total interest bearing liabilities	0.01	-	-	-	-	0.01

Particulars	Bajaj Finserv Gilt Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	3,648.07	3,648.07
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	268.68	-	-	-	-	268.68
Total interest bearing assets	268.68	-	-	-	3,648.07	3,916.75
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.78	-	-	-	-	0.78
Total interest bearing liabilities	0.78	-	-	-	-	0.78

Particulars	Bajaj Finserv Healthcare Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	4.05	-	-	-	-	4.05
Cash and cash equivalents	981.62	-	-	-	-	981.62
Total interest bearing assets	985.67	-	-	-	-	985.67
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	110.58	-	-	-	-	110.58
Total interest bearing liabilities	110.58	-	-	-	-	110.58

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	1,970.79	-	-	-	-	1,970.79
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	43,791.74	-	-	-	-	43,791.74
Total interest bearing assets	45,762.53	-	-	-	-	45,762.53
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

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Particulars	Bajaj Finserv Large Cap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	0.19	-	-	-	-	0.19
Cash and cash equivalents	1,528.74	-	-	-	-	1,528.74
Total interest bearing assets	1,528.93	-	-	-	-	1,528.93
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	450.30	-	-	-	-	450.30
Total interest bearing liabilities	450.30	-	-	-	-	450.30

Particulars	Bajaj Finserv Multi Asset Allocation Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	12,578.23	-	12,578.23
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	0.26	-	-	-	-	0.26
Cash and cash equivalents	13.68	-	-	-	-	13.68
Total interest bearing assets	13.94	-	-	12,578.23	-	12,592.17
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	289.65	-	-	-	-	289.65
Total interest bearing liabilities	289.65	-	-	-	-	289.65

Particulars	Bajaj Finserv Multi Cap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	47,741.62	-	-	-	-	47,741.62
Total interest bearing assets	47,741.62	-	-	-	-	47,741.62
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,281.28	-	-	-	-	1,281.28
Total interest bearing liabilities	1,281.28	-	-	-	-	1,281.28

Particulars	Bajaj Finserv Arbitrage Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
InvIT	-	-	-	-	-	-
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	531.35	-	-	-	-	531.35
Cash and cash equivalents	4,039.51	-	-	-	-	4,039.51
Total interest bearing assets	4,570.86	-	-	-	-	4,570.86
Fixed rate liabilities						
Trade and other payables	159.59	-	-	-	-	159.59
Total interest bearing liabilities	159.59	-	-	-	-	159.59

Particulars	Bajaj Finserv Balanced Advantage Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Commercial Paper	996.29	-	-	-	-	996.29
Corporate Bond	-	-	-	-	2,499.22	2,499.22
Government Bond	-	-	-	-	8,083.42	8,083.42
InvIT	-	-	-	-	1,100.06	1,100.06
Treasury Bill	-	245.58	-	-	-	245.58
Trade and other receivables	3,772.20	-	-	-	-	3,772.20
Cash and cash equivalents	7,944.04	-	-	-	-	7,944.04
Total interest bearing assets	12,712.53	245.58	-	-	11,682.69	24,640.80
Fixed rate liabilities						
Trade and other payables	27.61	-	-	-	-	27.61
Total interest bearing liabilities	27.61	-	-	-	-	27.61

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Banking and PSU Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Corporate Bond	-	-	-	5,104.1075	2,704.0658	7,808.17
Corporate Debt Market Development Fund	-	-	-	-	23.4382	23.44
Government Bond	-	-	-	1,012.2030	395.4044	1,407.61
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	497.42	-	-	-	-	497.42
Total interest bearing assets	497.42	-	-	6,116.31	3,122.91	9,736.64
Fixed rate liabilities						
Trade and other payables	6.75	-	-	-	-	6.75
Total interest bearing liabilities	6.75	-	-	-	-	6.75

Particulars	Bajaj Finserv Flexi Cap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
Treasury Bill	-	245.5750	-	-	-	245.58
Trade and other receivables	574.90	-	-	-	-	574.90
Cash and cash equivalents	6,982.72	-	-	-	-	6,982.72
Total interest bearing assets	7,557.62	245.58	-	-	-	7,803.20
Fixed rate liabilities						
Trade and other payables	1,443.63	-	-	-	-	1,443.63
Total interest bearing liabilities	1,443.63	-	-	-	-	1,443.63

Particulars	Bajaj Finserv Liquid Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Certificate of Deposit	78,974.69	-	-	-	-	78,974.69
Commercial Paper	1,06,269.47	-	-	-	-	1,06,269.47
Corporate Bond	9,977.95	-	-	-	-	9,977.95
Corporate Debt Market Development Fund	-	-	-	-	355.74	355.74
InvIT	-	-	-	-	-	-
Treasury Bill	45,295.70	-	-	-	-	45,295.70
Trade and other receivables	-	0.08	-	-	-	0.08
Cash and cash equivalents	-	5,250.94	-	-	-	5,250.94
Total interest bearing assets	2,40,517.81	5,251.02	-	-	355.74	2,46,124.56
Fixed rate liabilities						
Trade and other payables	24,649.55	-	-	-	-	24,649.55
Total interest bearing liabilities	24,649.55	-	-	-	-	24,649.55

Particulars	Bajaj Finserv Large and Midcap Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Bond	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
InvIT	-	-	-	-	362.12	362.12
Treasury Bill	-	-	-	-	-	-
Trade and other receivables	524.51	-	-	-	-	524.51
Cash and cash equivalents	239.11	-	-	-	-	239.11
Total interest bearing assets	763.62	-	-	-	362.12	1,125.74
Fixed rate liabilities						
Trade and other payables	26.53	-	-	-	-	26.53
Total interest bearing liabilities	26.53	-	-	-	-	26.53

Particulars	Bajaj Finserv Money Market Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Certificate of Deposit	9,835.67	2,416.20	1,07,790.59	-	-	1,20,042.46
Commercial Paper	1,494.44	-	34,972.00	-	-	36,466.43
Corporate Debt Market Development Fund	-	-	-	-	395.71	395.71
Government Bond	-	-	17,998.89	-	-	17,998.89
Treasury Bill	499.09	14,531.69	4,790.56	-	-	19,821.34
Trade and other receivables	0.08	-	-	-	-	0.08
Cash and cash equivalents	5,250.94	-	-	-	-	5,250.94
Total interest bearing assets	17,080.22	16,947.90	1,65,552.03	-	395.71	1,99,975.85
Fixed rate liabilities						
Trade and other payables	3,097.88	-	-	-	-	3,097.88
Total interest bearing liabilities	3,097.88	-	-	-	-	3,097.88

Particulars	Bajaj Finserv Overnight Fund					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Certificate of Deposit	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Corporate Debt Market Development Fund	-	-	-	-	-	-
Government Bond	-	-	-	-	-	-
Treasury Bill	998.18	-	-	-	-	998.18
Trade and other receivables	0.09	-	-	-	-	0.09
Cash and cash equivalents	18,219.14	-	-	-	-	18,219.14
Total interest bearing assets	19,217.41	-	-	-	-	19,217.41
Fixed rate liabilities						
Trade and other payables	14.48	-	-	-	-	14.48
Total interest bearing liabilities	14.48	-	-	-	-	14.48

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Particulars	Bajaj Finserv Nifty 50 ETF					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Trade and other receivables	0.01	-	-	-	-	0.01
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	0.01	-	-	-	-	0.01
Fixed rate liabilities						
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	Bajaj Finserv Nifty Bank ETF					
	0-3 months	3-6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024						
Fixed rate assets						
Trade and other receivables	-	4.39	-	-	-	4.39
Cash and cash equivalents	-	21.46	-	-	-	21.46
Total interest bearing assets	-	25.85	-	-	-	25.85
Fixed rate liabilities						
Trade and other payables	23.67	-	-	-	-	23.67
Total interest bearing liabilities	23.67	-	-	-	-	23.67

ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties or issuers fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the issuer exposure limits and creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

i. Credit quality analysis

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Investments in debt and money market securities; and
- Derivative assets:

Cash and cash equivalents

The cash and cash equivalents are held with scheduled banks and CCIL as a collateralised lending for Tri Party Repo which carrying significantly low degree of credit risk.

Investments in debt and money market securities

As at March 31, 2025, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

Credit Ratings	Bajaj Finserv Balanced Advantage Fund		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Arbitrage Fund		Bajaj Finserv Liquid Fund	
	As at March 31, 2025		As at March 31, 2025		As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	-	-	-	-	-	-	2,96,475.46	70.60%
AAA	5,041.74	4.10%	8,963.11	79.39%	1,501.38	1.67%	32,488.06	7.73%
AAA(CE)	-	-	510.66	4.52%	-	-	-	-
SOV	5,431.54	4.41%	1,341.32	11.48%	-	-	77,938.05	18.57%

Credit Ratings	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund		Bajaj Finserv Gilt Fund	
	As at March 31, 2025		As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	2,66,401.03	83.61%	-	-	-	-
AAA	-	-	-	-	-	-
AAA(CE)	-	-	-	-	-	-
SOV	41,322.21	12.96%	1,997.51	12.02%	3,648.07	90.35%

Credit Ratings	Bajaj Finserv Multi Asset Allocation Fund		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	
	As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets
A1+	-	-	-	-
AAA	7,574.86	6.72%	-	-
AA+	5,003.38	4.44%	-	-
AAA(CE)	-	-	-	-
SOV	-	-	1,970.79	4.27%

Credit Ratings	Bajaj Finserv Balanced Advantage Fund		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund		Bajaj Finserv Liquid Fund	
	As at March 31, 2024		As at March 31, 2024		As at March 31, 2024		As at March 31, 2024	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	996.29	0.81%	-	-	-	-	1,85,244.16	44.10%
AAA	5,041.74	4.10%	7,168.97	63.50%	-	-	9,977.95	2.38%
AAA(CE)	-	-	639.20	5.66%	-	-	-	-
SOV	8,328.99	6.77%	1,407.61	12.47%	245.58	0.06%	45,295.70	10.78%

Credit Ratings	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	As at March 31, 2024		As at March 31, 2024	
	Amount	% of net assets	Amount	% of net assets
A1+	1,56,508.89	79.21%	-	-
SOV	37,820.23	19.14%	998.18	5.20%

Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025.

Particulars	Bajaj Finserv Arbitrage Fund				Bajaj Finserv Balanced Advantage Fund			
	(Rs. In Lakhs)				(Rs. In Lakhs)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2025								
Exchange-traded	438.80	-	-	67,334.41	53.46	-	-	8,537.86
Total	438.80	-	-	67,334.41	53.46	-	-	8,537.86

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Particulars	Bajaj Finserv Flexi Cap Fund				Bajaj Finserv Large and Midcap Fund			
	(Rs. In Lakhs)				(Rs. In Lakhs)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2025								
Exchange-traded	108.69		-	6,970.44	8.52	-	-	6,315.02
Total	108.69	-	-	6,970.44	8.52	-	-	6,315.02

Particulars	Bajaj Finserv ELSS Tax Saver Fund				Bajaj Finserv Healthcare Fund			
	(Rs. In Lakhs)				(Rs. In Lakhs)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2025								
Exchange-traded	0.18	-	-	14.13	7.23	-	-	565.03
Total	0.18	-	-	14.13	7.23	-	-	565.03

Particulars	Bajaj Finserv Large Cap Fund				Bajaj Finserv Multi Asset Allocation Fund			
	(Rs. In Lakhs)				(Rs. In Lakhs)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2025								
Exchange-traded	57.16	-	-	3,854.31	53.20	-	-	5,229.14
Total	57.16	-	-	3,854.31	53.20	-	-	5,229.14

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2024.

Particulars	Bajaj Finserv Arbitrage Fund				Bajaj Finserv Balanced Advantage Fund			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2024								
Exchange-traded	-	-	245.61	40,831.54	-	-	37.97	1,921.42
Total	-	-	245.61	40,831.54	-	-	37.97	1,921.42

ii. Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

Industry Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Banks	-	-	516.29	-	1,53,253.64	-
Capital Markets	-	-	-	-	44,418.58	-
Construction	-	-	-	-	-	-
Finance	1,501.38	5,041.74	7,904.58	-	1,16,471.85	-
Government of India	-	5,431.54	1,341.32	-	77,938.05	-
Other Consumer Services	-	-	510.66	-	-	-
Others	1,635.06	2,132.74	238.36	4,333.21	43,567.87	99.85
Power	-	-	542.24	-	-	-
Retailing	-	-	-	-	14,819.47	-
Total	3,136.44	12,606.02	11,053.46	4,333.21	4,50,469.44	99.85

Industry Particulars	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Gilt Fund
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025	As at March 31, 2025
Banks	1,39,402.60	-	-	-	-
Capital Markets	11,798.41	-	-	-	-
Construction	-	-	-	-	-
Finance	1,15,200.02	-	-	12,578.23	-
Government of India	41,322.21	1,997.51	1,970.79	-	3,648.07
Other Consumer Services	-	-	-	-	-
Others	31,230.55	28,294.41	43,791.74	13.68	268.67
Power	-	-	-	-	-
Retailing	-	-	-	-	-
Total	3,38,953.78	30,291.92	45,762.53	12,591.91	3,916.74

Industry Particulars	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Balanced Advantage Fund	Bajaj Finserv Banking and PSU Fund	Bajaj Finserv Flexi Cap Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Banks	-	991.30	-	-
Capital Markets	-	-	-	-
Construction	-	2,096.35	518.40	-
Finance	-	1,507.93	6,111.46	-
Government of India	-	8,328.99	1,407.61	245.58
Other Consumer Services	-	-	639.20	-
Others	4,039.51	7,944.04	520.86	6,982.72
Power	-	-	539.11	-
Retailing	-	-	-	-
Total	4,039.51	20,868.60	9,736.64	7,228.29

Industry Particulars	Bajaj Finserv Liquid Fund	Bajaj Finserv Large and Midcap Fund	Bajaj Finserv Money Market Fund	Bajaj Finserv Overnight Fund
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
Banks	66,633.77	-	84,584.92	-
Capital Markets	29,632.38	-	6,968.14	-
Construction	-	362.12	1,494.44	-
Finance	91,543.97	-	63,461.40	-
Government of India	45,295.70	-	37,820.23	998.18
Other Consumer Services	-	-	-	-
Others	21,070.61	239.11	5,646.65	18,219.14
Power	-	-	-	-
Retailing	7,412.00	-	-	-
Total	2,61,588.42	601.23	1,99,975.77	19,217.32

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025.

iii. Collateral and other credit enhancements, and their financial effect

The Scheme mitigates the credit risk of derivatives and Securities Lending and Borrowing by entering into master agreements and holding collateral in the form of marketable securities. -Nil

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iv. Expected Credit Loss

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. The carrying value of these assets represents the Fund's maximum exposure to credit risk on financial instruments not subject to the Ind AS 109 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Fund is also exposed to credit risk on cash and cash equivalents, balances with banks and other financial assets. These instruments carry very minimal credit risk based on the financial position of parties and Fund's historical experience of dealing with the parties. No assets are considered impaired and no amounts have been written off in the period.

iii) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following table shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Particulars	Bajaj Finserv Arbitrage Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	328.44	-	-	-	328.44
Other Financial Liabilities	81.59	-	-	-	81.59
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	438.80	-	-	-	438.80

Particulars	Bajaj Finserv Balanced Advantage Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	175.92	-	-	-	175.92
Other Financial Liabilities	284.24	-	-	-	284.24
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	53.46	-	-	-	53.46

Particulars	Bajaj Finserv Banking and PSU Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	5.56	-	-	-	5.56
Other Financial Liabilities	29.62	-	-	-	29.62
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-

Particulars	Bajaj Finserv Flexi Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	1,081.86	-	-	-	1,081.86
Other Financial Liabilities	921.01	-	-	-	921.01
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	108.69	-	-	-	108.69

Particulars	Bajaj Finserv Liquid Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	24,970.65	-	-	-	24,970.65
Payables	6,905.53	-	-	-	6,905.53
Other Financial Liabilities	465.20	-	-	-	465.20
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-

Particulars	Bajaj Finserv Large and Midcap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-	-	-	-	-
Payables	555.13	-	-	-	555.13
Other Financial Liabilities	508.64	-	-	-	508.64
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	8.52	-	-	-	8.52

Particulars	Bajaj Finserv Money Market Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	25,824.15	-	-	-	25,824.15
Other Financial Liabilities	483.27	-	-	-	483.27

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Particulars	Bajaj Finserv Overnight Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	-	-	-	-	-
Other Financial Liabilities	37.54	-	-	-	37.54

Particulars	Bajaj Finserv Nifty 50 ETF				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	7.31	-	-	-	7.31
Other Financial Liabilities	2.58	-	-	-	2.58

Particulars	Bajaj Finserv Nifty Bank ETF				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	-	-	-	-	-
Other Financial Liabilities	8.91	-	-	-	8.91

Particulars	Bajaj Finserv Consumption Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	510.64	-	-	-	510.64
Other Financial Liabilities	171.21	-	-	-	171.21
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-

Particulars	Bajaj Finserv ELSS Tax Saver Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	0.01	-	-	-	0.01
Other Financial Liabilities	55.72	-	-	-	55.72
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	0.18	-	-	-	0.18

Particulars	Bajaj Finserv Gilt Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	0.78	-	-	-	0.78
Other Financial Liabilities	4.75	-	-	-	4.75
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-

Particulars	Bajaj Finserv Healthcare Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	110.58	-	-	-	110.58
Other Financial Liabilities	74.07	-	-	-	74.07
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	7.23	-	-	-	7.23

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	-	-	-	-	-
Other Financial Liabilities	8.97	-	-	-	8.97
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	-	-	-	-	-

Particulars	Bajaj Finserv Large Cap				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	450.30	-	-	-	450.30
Other Financial Liabilities	277.99	-	-	-	277.99
Derivative Financial Liabilities					
Outflows	-	-	-	-	-
Inflows	57.16	-	-	-	57.16

Particulars	Bajaj Finserv Arbitrage Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	159.59	-	-	-	159.59
Other Financial Liabilities	619.13	-	-	-	619.13
Derivative Financial Liabilities					
Outflows	245.61	-	-	-	245.61
Inflows	-	-	-	-	-

Particulars	Bajaj Finserv Balanced Advantage Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	27.61	-	-	-	27.61
Other Financial Liabilities	439.04	-	-	-	439.04
Derivative Financial Liabilities					
Outflows	37.97	-	-	-	37.97
Inflows	-	-	-	-	-

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Particulars	Bajaj Finserv Banking and PSU Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	6.75	-	-	-	6.75
Other Financial Liabilities	58.61	-	-	-	58.61

Particulars	Bajaj Finserv Flexi Cap Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	1,443.63	-	-	-	1,443.63
Other Financial Liabilities	415.09	-	-	-	415.09

Particulars	Bajaj Finserv Liquid Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	24,649.55	-	-	-	24,649.55
Other Financial Liabilities	190.51	-	-	-	190.51

Particulars	Bajaj Finserv Large and Midcap Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	26.53	-	-	-	26.53
Other Financial Liabilities	489.22	-	-	-	489.22

Particulars	Bajaj Finserv Money Market Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	3,097.88	-	-	-	3,097.88
Other Financial Liabilities	278.94	-	-	-	278.94

Particulars	Bajaj Finserv Overnight Fund				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Payables	14.48	-	-	-	14.48
Other Financial Liabilities	94.25	-	-	-	94.25

Particulars	Bajaj Finserv Nifty 50 ETF				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Other Financial Liabilities	0.24	-	-	-	0.24

Particulars	Bajaj Finserv Nifty Bank ETF				
	As at March 31, 2024				
	0-3 months	3-6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Other Financial Liabilities	1.63	-	-	-	1.63

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settlement - e.g. interest rate swaps.

30 OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The Scheme has not offset any financial assets and financial liabilities during the year.

31 Maturity Analysis

Particulars	Bajaj Finserv Arbitrage Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	1,635.06	-	1,635.06	4,039.51	-	4,039.51
Balances with Bank/(s)	134.83	-	134.83	2,901.87	-	2,901.87
Derivative Financial Instruments	438.80	-	438.80	-	-	-
Receivables	186.29	-	186.29	531.35	-	531.35
Investments	1,501.38	86,089.98	87,591.35	12,231.40	40,531.49	52,762.89
Other Financial assets	243.24	-	243.24	50.00	-	50.00
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	4,139.59	86,089.98	90,229.57	19,754.13	40,531.49	60,285.62
Financial Liabilities						
Derivative Financial Instruments	-	-	-	245.61	-	245.61
Payables	328.44	-	328.44	159.59	-	159.59
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	81.59	-	81.59	619.13	-	619.13
Non-Financial Liabilities						
Other Non-Financial Liabilities	18.65	-	18.65	4.23	-	4.23
Total Liabilities (B)	428.68	-	428.68	1,028.56	-	1,028.56

Particulars	Bajaj Finserv Balanced Advantage Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	2,132.74	-	2,132.74	-	-	-
Balances with Bank/(s)	7,677.02	-	7,677.02	4,453.94	-	4,453.94
Derivative Financial Instruments	53.46	-	53.46	-	-	-
Receivables	53.57	-	53.57	3,772.20	-	3,772.20
Investments	-	1,13,304.52	1,13,304.52	1,241.87	85,212.84	86,454.71
Other Financial assets	335.36	-	335.36	139.27	-	139.27
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	10,252.15	1,13,304.52	1,23,556.67	9,607.28	85,212.84	94,820.12
Financial Liabilities						
Derivative Financial Instruments	-	-	-	37.97	-	37.97
Payables	175.92	-	175.92	27.61	-	27.61
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	284.24	-	284.24	439.04	-	439.04
Non-Financial Liabilities						
Other Non-Financial Liabilities	21.93	-	21.93	13.50	-	13.50
Total Liabilities (B)	482.09	-	482.09	518.12	-	518.12

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Particulars	Bajaj Finserv Banking and PSU Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	210.88	-	210.88	497.42	-	497.42
Balances with Bank/(s)	29.86	-	29.86	91.56	-	91.56
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	-	10,842.58	10,842.58	-	9,239.22	9,239.22
Other Financial assets	242.67	-	242.67	266.05	-	266.05
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	483.41	10,842.58	11,325.99	855.03	9,239.22	10,094.25
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	5.56	-	5.56	6.75	-	6.75
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	29.62	-	29.62	58.61	-	58.61
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.90	-	0.90	0.85	-	0.85
Total Liabilities (B)	36.08	-	36.08	66.21	-	66.21

Particulars	Bajaj Finserv Flexi Cap Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	4,333.21	-	4,333.21	6,982.72	-	6,982.72
Balances with Bank/(s)	9,060.97	-	9,060.97	6,969.91	-	6,969.91
Derivative Financial Instruments	108.69	-	108.69	-	-	-
Receivables	29.38	-	29.38	574.90	-	574.90
Investments	-	4,07,135.66	4,07,135.66	245.58	2,30,943.94	2,31,189.51
Other Financial assets	225.34	-	225.34	29.29	-	29.29
Non-Financial Assets						
Other Non - Financial assets	-	-	-	1.72	-	1.72
Total Assets (A)	13,757.59	4,07,135.66	4,20,893.25	14,804.12	2,30,943.94	2,45,748.05
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	1,081.86	-	1,081.86	1,443.63	-	1,443.63
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	921.01	-	921.01	415.09	-	415.09
Non-Financial Liabilities						
Other Non-Financial Liabilities	48.06	-	48.06	1.76	-	1.76
Total Liabilities (B)	2,050.93	-	2,050.93	1,860.48	-	1,860.48

Particulars	Bajaj Finserv Liquid Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	42,863.27	-	42,863.27	20,714.87	-	20,714.87
Balances with Bank/(s)	123.04	-	123.04	196.66	-	196.66
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	0.28	-	0.28	2.04	-	2.04
Investments	4,06,901.58	704.60	4,07,606.17	2,40,517.81	355.74	2,40,873.55
Other Financial assets	1,855.06	-	1,855.06	496.70	-	496.70
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	4,51,743.23	704.60	4,52,447.83	2,61,928.08	355.74	2,62,283.82
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	6,905.53	-	6,905.53	24,649.55	-	24,649.55
Borrowings	24,970.65	-	24,970.65	-	-	-
Other Financial Liabilities	465.20	-	465.20	190.51	-	190.51
Non-Financial Liabilities						
Other Non-Financial Liabilities	31.32	-	31.32	22.88	-	22.88
Total Liabilities (B)	32,372.70	-	32,372.70	24,862.94	-	24,862.94

Particulars	Bajaj Finserv Large and Midcap Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	99.85	-	99.85	239.11	-	239.11
Balances with Bank/(s)	4,193.61	-	4,193.61	4,540.73	-	4,540.73
Derivative Financial Instruments	8.52	-	8.52	-	-	-
Receivables	64.60	-	64.60	524.51	-	524.51
Investments	-	1,72,753.12	1,72,753.12	-	73,362.93	73,362.93
Other Financial assets	350.18	-	350.18	350.00	-	350.00
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	4,716.76	1,72,753.12	1,77,469.88	5,654.35	73,362.93	79,017.28
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	555.13	-	555.13	26.53	-	26.53
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	508.64	-	508.64	489.22	-	489.22
Non-Financial Liabilities						
Other Non-Financial Liabilities	21.31	-	21.31	5.68	-	5.68
Total Liabilities (B)	1,085.08	-	1,085.08	521.43	-	521.43

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Money Market Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	30,516.52	-	30,516.52	5,250.94	-	5,250.94
Balances with Bank/(s)	997.98	-	997.98	851.12	-	851.12
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	4,927.97	-	4,927.97	0.08	-	0.08
Investments	3,07,723.24	714.03	3,08,437.26	1,94,329.12	395.72	1,94,724.84
Other Financial assets	36.71	-	36.71	158.06	-	158.06
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	3,44,202.42	714.03	3,44,916.44	2,00,589.32	395.72	2,00,985.04
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	25,824.15	-	25,824.15	3,097.88	-	3,097.88
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	483.27	-	483.27	278.94	-	278.94
Non-Financial Liabilities						
Other Non-Financial Liabilities	17.40	-	17.40	12.88	-	12.88
Total Liabilities (B)	26,324.82	-	26,324.82	3,389.70	-	3,389.70

Particulars	Bajaj Finserv Overnight Fund					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	14,647.64	-	14,647.64	18,219.14	-	18,219.14
Balances with Bank/(s)	31.64	-	31.64	101.56	-	101.56
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	0.25	-	0.25	0.09	-	0.09
Investments	1,997.51	-	1,997.51	998.18	-	998.18
Other Financial assets	0.10	-	0.10	0.15	-	0.15
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	16,677.14	-	16,677.14	19,319.12	-	19,319.12
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	-	-	-	14.48	-	14.48
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	37.54	-	37.54	94.25	-	94.25
Non-Financial Liabilities						
Other Non-Financial Liabilities	9.96	-	9.96	9.07	-	9.07
Total Liabilities (B)	47.50	-	47.50	117.80	-	117.80

Particulars	Bajaj Finserv Nifty 50 ETF					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	14.60	-	14.60	2.96	-	2.96
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	0.77	-	0.77	0.01	-	0.01
Investments	-	19,408.22	19,408.22	-	5,379.96	5,379.96
Other Financial assets	-	-	-	-	5,379.96	-
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	15.37	19,408.22	19,423.59	2.97	10,759.92	5,382.93
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	7.31	-	7.31	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	2.58	-	2.58	0.24	-	0.24
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.34	-	0.34	0.31	-	0.31
Total Liabilities (B)	10.23	-	10.23	0.55	-	0.55

Particulars	Bajaj Finserv Nifty Bank ETF					
	As At March 31, 2025			As At March 31, 2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	13.46	-	13.46	21.46	-	21.46
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	4.39	-	4.39
Investments	-	22,635.92	22,635.92	-	13,973.08	13,973.08
Other Financial assets	0.18	-	-	-	-	-
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	13.64	22,635.92	22,649.38	25.85	13,973.08	13,998.93
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	-	-	-	23.67	-	23.67
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	8.91	-	8.91	1.63	-	1.63
Non-Financial Liabilities						
Other Non-Financial Liabilities	2.31	-	2.31	0.98	-	0.98
Total Liabilities (B)	11.22	-	11.22	26.28	-	26.28

BAJAJ FINSERV MUTUAL FUND

Particulars	Bajaj Finserv Consumption Fund			Bajaj Finserv ELSS Tax Saver Fund		
	As At March 31, 2025			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	873.73	-	873.73	308.69	-	308.69
Balances with Bank/(s)	1,584.00	-	1,584.00	255.93	-	255.93
Derivative Financial Instruments	-	-	-	0.18	-	0.18
Receivables	5.30	-	5.30	-	-	-
Investments	-	48,770.14	48,770.14	-	3,900.98	3,900.98
Other Financial assets	200.02	-	200.02	17.33	-	17.33
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	2,663.05	48,770.14	51,433.19	582.13	3,900.98	4,483.11
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	510.64	-	510.64	0.01	-	0.01
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	171.21	-	171.21	55.72	-	55.72
Non-Financial Liabilities						
Other Non-Financial Liabilities	7.52	-	7.52	0.19	-	0.19
Total Liabilities (B)	689.37	-	689.37	55.92	-	55.92

Particulars	Bajaj Finserv Gilt Fund			Bajaj Finserv Healthcare Fund		
	As At March 31, 2025			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	268.68	-	268.68	981.62	-	981.62
Balances with Bank/(s)	22.50	-	22.50	924.40	-	924.40
Derivative Financial Instruments	-	-	-	7.23	-	7.23
Receivables	-	-	-	4.05	-	4.05
Investments	-	3,648.07	3,648.07	-	28,861.15	28,861.15
Other Financial assets	104.34	-	104.34	150.00	-	150.00
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	395.52	3,648.07	4,043.59	2,067.30	28,861.15	30,928.45
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	0.78	-	0.78	110.58	-	110.58
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	4.75	-	4.75	74.07	-	74.07
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.30	-	0.30	3.94	-	3.94
Total Liabilities (B)	5.83	-	5.83	188.59	-	188.59

Particulars	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth			Bajaj Finserv Large Cap Fund		
	As At March 31, 2025			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	43,791.74	-	43,791.74	1,528.74	-	1,528.74
Balances with Bank/(s)	142.95	-	142.95	2,690.11	-	2,690.11
Derivative Financial Instruments	-	-	-	57.16	-	57.16
Receivables	-	-	-	0.19	-	0.19
Investments	1,970.79	-	1,970.79	-	1,33,790.62	1,33,790.62
Other Financial assets	302.68	-	302.68	350.05	-	350.05
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	46,208.16	-	46,208.16	4,626.25	1,33,790.62	1,38,416.87
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	-	-	-	450.30	-	450.30
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	8.97	-	8.97	277.99	-	277.99
Non-Financial Liabilities						
Other Non-Financial Liabilities	2.88	-	2.88	16.04	-	16.04
Total Liabilities (B)	11.85	-	11.85	744.33	-	744.33

Particulars	Bajaj Finserv Multi Asset Allocation Fund			Bajaj Finserv Multi Cap Fund		
	As At March 31, 2025			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	13.68	-	13.68	2,177.86	-	2,177.86
Balances with Bank/(s)	3,734.89	-	3,734.89	3,726.32	-	3,726.32
Derivative Financial Instruments	53.20	-	53.20	-	-	-
Receivables	0.26	-	0.26	-	-	-
Investments	-	1,08,898.93	1,08,898.93	-	47,741.62	47,741.62
Other Financial assets	678.99	-	678.99	229.74	-	229.74
Non-Financial Assets						
Other Non - Financial assets	-	-	-	-	-	-
Total Assets (A)	4,481.02	1,08,898.93	1,13,379.95	6,133.92	47,741.62	53,875.54
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	289.65	-	289.65	1,281.28	-	1,281.28
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	286.07	-	286.07	430.13	-	430.13
Non-Financial Liabilities						
Other Non-Financial Liabilities	17.51	-	17.51	5.53	-	5.53
Total Liabilities (B)	593.23	-	593.23	1,716.94	-	1,716.94

BAJAJ FINSERV MUTUAL FUND

32 Prior period comparatives

As these are the first financial statements of Bajaj Finserv Consumption Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Gilt Fund, Bajaj Finserv Healthcare Fund, Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth, Bajaj Finserv Large Cap Fund, Bajaj Finserv Multi Asset Allocation Fund, Bajaj Finserv Multi Cap Fund there are no prior period comparatives.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No: 105215W/W100057

Sd/-
Sandeep D Welling

Partner

Membership No: 044576

For and on behalf of

Bajaj Finserv Mutual Fund Trustee Limited

Sd/-
J. Sridhar

Director

For and on behalf of

Bajaj Finserv Management Company Limited

Sd/-
Ganesh Mohan
Managing
Director

Sd/-
Nimesh Chandan
Chief Investment
Officer and Fund
Manager

Sd/-
Nilesh Chonkar
Head - Operations
and Finance

Sd/-
Vinay Bafna
Fund Manager -
Commodity

Sd/-
Sorbh Gupta
Head – Equity

Sd/-
Ilesh Savla
Fund Manager -
Equity

Sd/-
**Siddharth
Chaudhary**
Head – Fixed
Income

Place: Pune

Date: July 18, 2025

Place: Pune

Date: July 18, 2025

Place: Pune

Date: July 18, 2025

Annexure I

Bajaj Finserv Mutual Fund**Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996**

Investments made by the schemes of Bajaj Finserv Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of schemes invested in the Company/Subsidiary	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2025 (Rupees in Crores)	Outstanding as on March 31, 2025 (Rupees in Crores)
Aditya Birla Money Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Money Market Fund	54.53	-
		Bajaj Finserv Overnight Fund	37.49	-
		Bajaj Finserv Flexi Cap Fund	42.06	-
Bajaj Auto Limited	Bajaj Finserv Liquid Fund	Bajaj Finserv Flexi Cap Fund	47.60	-
	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Arbitrage Fund	26.33	1.54
		Bajaj Finserv Balanced Advantage Fund	19.06	-
		Bajaj Finserv Nifty 50 ETF	2.10	1.59
Bajaj Finance Limited	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	301.57	75.01
	Bajaj Finserv Arbitrage Fund	Bajaj Finserv Money Market Fund	43.32	-
		Bajaj Finserv Flexi Cap Fund	262.52	174.01
		Bajaj Finserv Arbitrage Fund	48.23	0.11
		Bajaj Finserv Balanced Advantage Fund	17.46	19.98
		Bajaj Finserv Nifty 50 ETF	3.98	4.27
		Bajaj Finserv Large Cap Fund	56.42	59.76
		Bajaj Finserv ELSS Tax Saver Fund	1.14	1.19
Bajaj Finserv Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	0.28	0.30
	Bajaj Finserv Liquid Fund	Bajaj Finserv Balanced Advantage Fund	34.92	19.60
		Bajaj Finserv Nifty 50 ETF	1.85	1.99
		Bajaj Finserv Large and Midcap Fund	25.34	28.11
		Bajaj Finserv Multi Asset Allocation Fund	21.33	22.33
		Bajaj Finserv ELSS Tax Saver Fund	0.74	0.79
		Bajaj Finserv Multi Cap Fund	21.39	23.40
Bajaj Housing Finance Limited	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	349.55	-
		Bajaj Finserv Money Market Fund	98.84	-
Bank of Baroda	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	3,645.63	246.98
		Bajaj Finserv Money Market Fund	1,491.14	94.97
		Bajaj Finserv Overnight Fund	254.95	-
		Bajaj Finserv Flexi Cap Fund	24.57	-
		Bajaj Finserv Arbitrage Fund	52.38	20.86
		Bajaj Finserv Banking and PSU Fund	4.99	-
		Bajaj Finserv Balanced Advantage Fund	44.48	-
		Bajaj Finserv Nifty Bank ETF	15.65	7.72
		Bajaj Finserv Multi Asset Allocation Fund	13.60	12.13

BAJAJ FINSERV MUTUAL FUND

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of schemes invested in the Company/Subsidiary	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2025 (Rupees in Crores)	Outstanding as on March 31, 2025 (Rupees in Crores)
Bank of India	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	419.77	98.43
	Bajaj Finserv Money Market Fund	Bajaj Finserv Money Market Fund	70.09	70.28
		Bajaj Finserv Overnight Fund	24.99	-
		Bajaj Finserv Arbitrage Fund	0.23	0.26
Bobcard Limited (Subsidiary of Bank of Baroda)		Bajaj Finserv Overnight Fund	74.99	-
Canara Bank	Bajaj Finserv Money Market Fund	Bajaj Finserv Liquid Fund	3,362.17	123.63
	Bajaj Finserv Consumption Fund	Bajaj Finserv Money Market Fund	1,854.97	281.97
		Bajaj Finserv Overnight Fund	329.86	-
	Bajaj Finserv Healthcare Fund	Bajaj Finserv Flexi Cap Fund	114.72	-
		Bajaj Finserv Arbitrage Fund	13.02	7.51
		Bajaj Finserv Balanced Advantage Fund	97.98	-
		Bajaj Finserv Nifty Bank ETF	11.75	5.47
		Bajaj Finserv Multi Cap Fund	5.03	4.90
Grasim Industries Limited	Bajaj Finserv Gilt Fund	Bajaj Finserv Liquid Fund	149.05	-
		Bajaj Finserv Arbitrage Fund	3.99	3.00
		Bajaj Finserv Balanced Advantage Fund	20.14	6.35
		Bajaj Finserv Nifty 50 ETF	2.00	1.83
		Bajaj Finserv Large Cap Fund	42.91	16.97
L&T Finance Limited (Subsidiary of Larsen & Toubro Limited)		Bajaj Finserv Liquid Fund	641.07	49.45
		Bajaj Finserv Overnight Fund	24.99	-
		Bajaj Finserv Arbitrage Fund	5.14	-
L&T Technology Services Limited (Subsidiary of Larsen & Toubro Limited)		Bajaj Finserv Arbitrage Fund	1.03	-
Larsen & Toubro Limited	Bajaj Finserv Gilt Fund	Bajaj Finserv Liquid Fund	963.55	-
		Bajaj Finserv Money Market Fund	189.62	-
		Bajaj Finserv Overnight Fund	69.97	-
		Bajaj Finserv Flexi Cap Fund	5.00	-
		Bajaj Finserv Arbitrage Fund	44.67	-
		Bajaj Finserv Balanced Advantage Fund	79.25	32.87
		Bajaj Finserv Nifty 50 ETF	8.81	7.48
		Bajaj Finserv Large and Midcap Fund	38.86	32.51
		Bajaj Finserv Large Cap Fund	67.79	65.93
		Bajaj Finserv ELSS Tax Saver Fund	0.55	0.60

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of schemes invested in the Company/Subsidiary	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2025 (Rupees in Crores)	Outstanding as on March 31, 2025 (Rupees in Crores)
LTIMindtree Limited (Subsidiary of Larsen & Toubro Limited)		Bajaj Finserv Arbitrage Fund	8.89	-
		Bajaj Finserv Balanced Advantage Fund	26.38	6.52
		Bajaj Finserv Nifty 50 ETF	0.79	-
		Bajaj Finserv Multi Cap Fund	10.58	10.27
PNB Housing Finance Limited (Subsidiary of Punjab National Bank)		Bajaj Finserv Money Market Fund	141.65	96.54
		Bajaj Finserv Flexi Cap Fund	28.27	15.84
Punjab National Bank	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	3,093.52	123.46
		Bajaj Finserv Money Market Fund	1,215.87	141.18
		Bajaj Finserv Overnight Fund	181.44	-
		Bajaj Finserv Flexi Cap Fund	79.90	-
		Bajaj Finserv Arbitrage Fund	68.47	44.30
		Bajaj Finserv Banking and PSU Fund	4.99	-
		Bajaj Finserv Balanced Advantage Fund	98.46	-
		Bajaj Finserv Nifty Bank ETF	12.57	6.04
Reliance Industries Limited	Bajaj Finserv Money Market Fund	Bajaj Finserv Liquid Fund	722.01	-
		Bajaj Finserv Money Market Fund	74.60	-
		Bajaj Finserv Overnight Fund	29.99	-
		Bajaj Finserv Flexi Cap Fund	273.63	202.78
		Bajaj Finserv Arbitrage Fund	171.87	71.02
		Bajaj Finserv Balanced Advantage Fund	119.24	86.79
		Bajaj Finserv Nifty 50 ETF	19.58	15.75
		Bajaj Finserv Large and Midcap Fund	80.42	66.18
		Bajaj Finserv Large Cap Fund	98.39	89.17
		Bajaj Finserv ELSS Tax Saver Fund	1.97	2.05
Reliance Jio Infocomm Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Multi Cap Fund	25.28	26.43
		Bajaj Finserv Liquid Fund	394.85	-
		Bajaj Finserv Money Market Fund	24.90	-
Reliance Retail Ventures Limited (Subsidiary of Reliance Industries Limited)		Bajaj Finserv Overnight Fund	24.99	-
		Bajaj Finserv Liquid Fund	1,637.91	148.19
		Bajaj Finserv Money Market Fund	397.43	-
		Bajaj Finserv Overnight Fund	144.97	-
		Bajaj Finserv Flexi Cap Fund	25.00	-
Sammaan Capital Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	5.00	-
		Bajaj Finserv Arbitrage Fund	0.20	-
SBI Cards and Payment Services Limited (Subsidiary of State Bank of India)		Bajaj Finserv Arbitrage Fund	5.65	-
		Bajaj Finserv ELSS Tax Saver Fund	0.18	0.18
		Bajaj Finserv Multi Cap Fund	1.85	1.93

BAJAJ FINSERV MUTUAL FUND

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of schemes invested in the Company/Subsidiary	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2025 (Rupees in Crores)	Outstanding as on March 31, 2025 (Rupees in Crores)
SBI Life Insurance Company Limited (Subsidiary of State Bank of India)		Bajaj Finserv Flexi Cap Fund	84.52	3.90
		Bajaj Finserv Arbitrage Fund	7.51	0.58
		Bajaj Finserv Balanced Advantage Fund	27.96	-
		Bajaj Finserv Nifty 50 ETF	1.51	1.27
		Bajaj Finserv Large and Midcap Fund	24.95	-
		Bajaj Finserv Multi Cap Fund	4.73	4.64
State Bank of India	Bajaj Finserv Money Market Fund	Bajaj Finserv Liquid Fund	345.18	-
		Bajaj Finserv Money Market Fund	131.66	-
		Bajaj Finserv Overnight Fund	99.96	-
		Bajaj Finserv Flexi Cap Fund	185.42	92.46
		Bajaj Finserv Arbitrage Fund	43.84	26.04
		Bajaj Finserv Banking and PSU Fund	9.89	-
		Bajaj Finserv Balanced Advantage Fund	50.55	25.51
		Bajaj Finserv Nifty 50 ETF	6.09	5.41
		Bajaj Finserv Nifty Bank ETF	45.02	19.26
		Bajaj Finserv Large and Midcap Fund	41.18	32.11
		Bajaj Finserv Multi Asset Allocation Fund	34.91	32.50
		Bajaj Finserv Large Cap Fund	57.25	49.72
		Bajaj Finserv ELSS Tax Saver Fund	0.44	0.47
Tech Mahindra Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Arbitrage Fund	10.40	1.11
		Bajaj Finserv Balanced Advantage Fund	4.24	4.17
		Bajaj Finserv Nifty 50 ETF	1.97	1.64
		Bajaj Finserv Multi Asset Allocation Fund	8.93	-
UltraTech Cement Limited	Bajaj Finserv Overnight Fund	Bajaj Finserv Liquid Fund	297.13	-
		Bajaj Finserv Overnight Fund	25.00	-
		Bajaj Finserv Arbitrage Fund	22.26	15.83
		Bajaj Finserv Balanced Advantage Fund	33.30	28.47
		Bajaj Finserv Nifty 50 ETF	2.63	2.44
		Bajaj Finserv Large and Midcap Fund	45.01	45.96
		Bajaj Finserv Large Cap Fund	73.12	74.20
		Bajaj Finserv ELSS Tax Saver Fund	1.34	1.37

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	Name of the scheme invested by the Company	Name of schemes invested in the Company/Subsidiary	Aggregate cost of acquisition for period July 05, 2023 to March 31, 2025 (Rupees in Crores)	Outstanding as on March 31, 2025 (Rupees in Crores)
Union Bank of India	Bajaj Finserv Liquid Fund	Bajaj Finserv Liquid Fund	1,646.13	49.39
		Bajaj Finserv Money Market Fund	740.50	94.50
		Bajaj Finserv Overnight Fund	49.99	-
		Bajaj Finserv Flexi Cap Fund	24.87	-
		Bajaj Finserv Balanced Advantage Fund	24.65	-

These investments were made in the normal course of business, considering the scheme objectives and other investment parameters such as credit quality and yield for investments in fixed income/ money market instruments and for equity shares because of attractive valuations and long term prospects of these companies and were in line with the investment objectives of the relevant schemes.

Investment by Arbitrage Fund is on account of arbitrage opportunity available and in line with scheme investment objective. Investment by passive funds is on account of replicating the underlying benchmark index as part of investment objective.

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Arbitrage Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>EQUITY SHARES</u>				
Agricultural Food & other Products	1,08,120	776.44	0.87	1.16
Marico Limited	87,600	570.85	0.64	0.85
Tata Consumer Products Limited	20,520	205.59	0.23	0.31
AUTOMOBILES	2,24,125	3,791.05	4.21	5.66
Mahindra & Mahindra Limited	24,325	648.46	0.72	0.97
Bajaj Auto Limited	1,950	153.64	0.17	0.23
Hero MotoCorp Limited	8,100	301.56	0.34	0.45
TVS Motor Company Limited	40,250	973.99	1.08	1.45
Tata Motors Limited	1,43,000	964.46	1.07	1.44
Maruti Suzuki India Limited	6,500	748.94	0.83	1.12
AUTO COMPONENTS	61,240	265.67	0.30	0.40
Exide Industries Limited	61,200	220.60	0.25	0.33
MRF Limited	40	45.07	0.05	0.07
AEROSPACE & DEFENSE	3,29,550	1,394.18	1.55	2.08
Bharat Electronics Limited	3,19,200	961.81	1.07	1.43
Hindustan Aeronautics Limited	10,350	432.37	0.48	0.64
BANKS	90,21,550	25,139.95	28.00	37.50
Axis Bank Limited	4,43,125	4,883.24	5.44	7.28
Bank of Baroda	9,12,600	2,085.56	2.32	3.11
Canara Bank	8,43,750	750.94	0.84	1.12
HDFC Bank Limited	1,69,950	3,107.03	3.46	4.63
State Bank of India	3,37,500	2,603.81	2.90	3.88
Bandhan Bank Limited	8,31,600	1,216.46	1.35	1.81
Bank of India	24,125	25.84	0.03	0.04
ICICI Bank Limited	4,38,900	5,917.91	6.59	8.83
IDFC First Bank Limited	90,000	49.46	0.06	0.07
Punjab National Bank	46,08,000	4,429.67	4.93	6.61
RBL Bank Limited	10,000	17.35	0.02	0.03
Yes Bank Limited	3,12,000	52.67	0.06	0.08
BEVERAGES	700	9.81	0.01	0.01
United Spirits Limited	700	9.81	0.01	0.01
CAPITAL MARKETS	4,050	162.56	0.18	0.24
HDFC Asset Management Company Limited	4,050	162.56	0.18	0.24
CEMENT & CEMENT PRODUCTS	2,04,050	2,929.67	3.26	4.37
ACC Limited	6,000	116.56	0.13	0.17
Ambuja Cements Limited	1,72,800	930.27	1.04	1.39
UltraTech Cement Limited	13,750	1,582.56	1.76	2.36
Grasim Industries Limited	11,500	300.28	0.33	0.45
CHEMICALS & PETROCHEMICALS	12,750	142.02	0.16	0.21
Aarti Industries Limited	9,000	35.17	0.04	0.05
Pidilite Industries Limited	3,750	106.85	0.12	0.16
CONSUMER DURABLES	54,925	786.98	0.88	1.17
Asian Paints Limited	2,600	60.86	0.07	0.09
Crompton Greaves Consumer Electricals Limited	21,600	76.45	0.09	0.11

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Havells India Limited	19,000	290.49	0.32	0.43
Titan Company Limited	11,725	359.18	0.40	0.54
DIVERSIFIED FMCG	2,09,600	858.84	0.96	1.28
ITC Limited	2,09,600	858.84	0.96	1.28
DIVERSIFIED METALS	67,850	314.42	0.35	0.47
Vedanta Limited	67,850	314.42	0.35	0.47
ELECTRICAL EQUIPMENT	59,200	471.81	0.53	0.70
ABB India Limited	1,750	97.06	0.11	0.14
Bharat Heavy Electricals Limited	52,500	113.63	0.13	0.17
Siemens Limited	4,950	261.13	0.29	0.39
FERROUS METALS	7,61,325	1,486.49	1.65	2.22
JSW Steel Limited	26,325	279.89	0.31	0.42
Jindal Steel & Power Limited	32,500	296.50	0.33	0.44
Steel Authority of India Limited	4,44,000	511.40	0.57	0.76
Tata Steel Limited	2,58,500	398.71	0.44	0.59
FINANCIAL TECHNOLOGY (FINTECH)	3,250	25.46	0.03	0.04
One 97 Communications Limited	3,250	25.46	0.03	0.04
FINANCE	10,21,425	4,583.69	5.10	6.84
Bajaj Finance Limited	125	11.18	0.01	0.02
LIC Housing Finance Limited	1,27,000	716.09	0.80	1.07
Shriram Finance Limited	60,750	398.52	0.44	0.59
Bajaj Finserv Limited	1,500	30.11	0.03	0.04
IIFL Finance Limited	49,600	162.51	0.18	0.24
REC Limited	6,01,000	2,579.49	2.87	3.85
Jio Financial Services Limited	29,700	67.57	0.08	0.10
Power Finance Corporation Limited	1,46,900	608.53	0.68	0.91
Housing & Urban Development Corporation Limited	4,850	9.67	0.01	0.01
GAS	85,000	160.40	0.18	0.24
GAIL (India) Limited	84,600	154.85	0.17	0.23
Mahanagar Gas Limited	400	5.55	0.01	0.01
HEALTHCARE SERVICES	625	41.35	0.05	0.06
Apollo Hospitals Enterprise Limited	625	41.35	0.05	0.06
IT - SOFTWARE	1,33,125	2,944.64	3.28	4.39
Tata Consultancy Services Limited	42,525	1,533.52	1.71	2.29
Infosys Limited	82,800	1,300.50	1.45	1.94
Tech Mahindra Limited	7,800	110.62	0.12	0.17
Industrial Products	17,328	288.14	0.32	0.43
Astral Limited	12,478	161.50	0.18	0.24
APL Apollo Tubes Limited	1,400	21.35	0.02	0.03
Cummins India Limited	3,450	105.29	0.12	0.16
Insurance	4,500	62.28	0.06	0.09
ICICI Prudential Life Insurance Company Limited	750	4.23	\$0.00	0.01
SBI Life Insurance Company Limited	3,750	58.04	0.06	0.09
Leisure Services	80,500	585.64	0.65	0.87
Indian Railway Catering And Tourism Corporation Limited	80,500	585.64	0.65	0.87
NON - FERROUS METALS	95,200	649.69	0.72	0.97
Hindalco Industries Limited	95,200	649.69	0.72	0.97
OIL	1,50,150	369.94	0.41	0.55
Oil & Natural Gas Corporation Limited	1,50,150	369.94	0.41	0.55
PERSONAL PRODUCTS	16,100	166.47	0.18	0.25

BAJAJ FINSERV MUTUAL FUND

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Dabur India Limited	3,750	18.99	0.02	0.03
Godrej Consumer Products Limited	12,000	139.11	0.15	0.21
Colgate Palmolive (India) Limited	350	8.36	0.01	0.01
PETROLEUM PRODUCTS	6,29,000	7,302.81	8.13	10.89
Reliance Industries Limited	5,57,000	7,102.31	7.91	10.59
Bharat Petroleum Corporation Limited	72,000	200.50	0.22	0.30
PHARMACEUTICALS & BIOTECHNOLOGY	1,15,550	1,217.92	1.36	1.82
Aurobindo Pharma Limited	27,500	319.14	0.36	0.48
Cipla Limited	44,200	637.45	0.71	0.95
Granules India Limited	40,000	194.54	0.22	0.29
Sun Pharmaceutical Industries Limited	3,850	66.79	0.07	0.10
POWER	10,58,250	3,466.82	3.86	5.17
Tata Power Company Limited	4,48,200	1,682.54	1.87	2.51
JSW Energy Limited	5,250	28.24	0.03	0.04
Power Grid Corporation of India Limited	6,04,800	1,756.04	1.96	2.62
REALTY	1,45,875	1,612.17	1.79	2.40
DLF Limited	1,03,125	701.77	0.78	1.05
Godrej Properties Limited	42,750	910.40	1.01	1.36
Retailing	1,81,300	830.08	0.92	1.24
Info Edge (India) Limited	300	21.54	0.02	0.03
Trent Limited	6,800	362.11	0.40	0.54
Aditya Birla Fashion and Retail Limited	1,74,200	446.42	0.50	0.67
TELECOM - SERVICES	90,80,725	2,585.24	2.87	3.86
Indus Towers Limited	1,00,300	335.30	0.37	0.50
Tata Communications Limited	61,000	962.70	1.07	1.44
Vodafone Idea Limited	88,80,000	603.84	0.67	0.90
Bharti Airtel Limited	39,425	683.39	0.76	1.02
TRANSPORT INFRASTRUCTURE	11,02,400	1,082.86	1.21	1.62
Adani Ports and Special Economic Zone Limited	22,400	264.98	0.30	0.40
GMR Airports Limited	10,80,000	817.88	0.91	1.22
METALS & MINERALS TRADING	10,800	250.11	0.28	0.37
Adani Enterprises Limited	10,800	250.11	0.28	0.37
Minerals & Mining	4,05,000	279.00	0.31	0.42
NMDC Limited	4,05,000	279.00	0.31	0.42
TOTAL	2,54,55,138	67,034.56	74.62	100.00
<u>CORPORATE BOND</u>				
FINANCE	15,00,000	1,501.38	1.67	100.00
HDB Financial Services Limited	15,00,000	1,501.38	1.67	100.00
TOTAL	15,00,000	1,501.38	1.67	100.00
<u>UNITS OF DOMESTIC MUTUAL FUND</u>				
OTHERS	16,83,256	19,055.41	21.22	100.00
Bajaj Finserv Liquid Fund - Direct Plan - Growth	16,83,256	19,055.41	21.22	100.00
TOTAL	16,83,256	19,055.41	21.22	100.00
OTHER CURRENT ASSETS		2,624.11	2.92	
TOTAL ASSETS		90,215.46	100.43	
## LESS: CURRENT LIABILITIES		414.57	0.43	
NET ASSETS		89,800.89	100.00	

Investments made in derivatives have been disclosed in Annexure III

Other Current Assets / Current Liabilities includes MTM on Futures

\$ Values are less than 0.005%

Bajaj Finserv Balanced Advantage Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>DEBENTURES/BONDS</u>				
FINANCE	50,00,000	5,041.74	4.10	100.00
Power Finance Corporation Limited	25,00,000	2,523.67	2.05	50.06
Small Industries Dev Bank of India	25,00,000	2,518.07	2.05	49.94
TOTAL	50,00,000	5,041.74	4.10	100.00
<u>EQUITY SHARES</u>				
AGRICULTURAL FOOD & OTHER PRODUCTS	1,28,385	1,286.29	1.05	1.25
Tata Consumer Products Limited	1,28,385	1,286.29	1.05	1.25
AUTOMOBILES	1,14,122	3,589.39	2.91	3.49
Mahindra & Mahindra Limited	50,833	1,355.11	1.10	1.32
Maruti Suzuki India Limited	7,615	877.41	0.71	0.85
Tata Motors Limited	34,674	233.86	0.19	0.23
Eicher Motors Limited	21,000	1,123.02	0.91	1.09
BANKS	37,60,155	26,412.88	21.46	25.69
Axis Bank Limited	3,23,844	3,568.76	2.90	3.47
HDFC Bank Limited	6,56,207	11,996.78	9.75	11.67
ICICI Bank Limited	3,81,249	5,140.57	4.18	5.00
Kotak Mahindra Bank Limited	1,06,697	2,316.61	1.88	2.25
State Bank of India	3,30,687	2,551.25	2.07	2.48
Central Bank of India	19,61,471	838.92	0.68	0.82
BEVERAGES	36,719	734.10	0.60	0.71
United Breweries Limited	36,719	734.10	0.60	0.71
CEMENT & CEMENT PRODUCTS	49,050	3,481.52	2.83	3.39
Grasim Industries Limited	24,318	634.98	0.52	0.62
UltraTech Cement Limited	24,732	2,846.54	2.31	2.77
CHEMICALS & PETROCHEMICALS	20,256	595.35	0.48	0.58
SRF Limited	20,256	595.35	0.48	0.58
CONSTRUCTION	94,113	3,286.71	2.67	3.20
Larsen & Toubro Limited	94,113	3,286.71	2.67	3.20
CONSUMER DURABLES	2,06,366	1,841.50	1.50	1.79
Havells India Limited	53,349	815.65	0.66	0.79
Akzo Nobel India Limited	18,017	648.25	0.53	0.63
VIP Industries Limited	1,35,000	377.60	0.31	0.37
Consumable Fuels	1,50,000	597.30	0.49	0.58
Coal India Limited	1,50,000	597.30	0.49	0.58
DIVERSIFIED FMCG	11,58,658	7,374.27	5.99	7.17
Hindustan Unilever Limited	1,42,051	3,208.72	2.61	3.12
ITC Limited	10,16,607	4,165.55	3.38	4.05
FINANCE	14,51,818	7,465.98	6.06	7.26
Jio Financial Services Limited	6,33,660	1,441.64	1.17	1.40
Bajaj Finance Limited	22,336	1,998.09	1.62	1.94
Bajaj Finserv Limited	97,656	1,960.30	1.59	1.91
Indus Towers Limited	4,34,244	1,451.68	1.18	1.41
Manappuram Finance Limited	2,63,922	614.28	0.50	0.60
FOOD PRODUCTS	49,202	2,429.05	1.97	2.36
Britannia Industries Limited	49,202	2,429.05	1.97	2.36
HEALTHCARE SERVICES	8,972	593.61	0.48	0.58

BAJAJ FINSERV MUTUAL FUND

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Apollo Hospitals Enterprise Limited	8,972	593.61	0.48	0.58
IT - SOFTWARE	4,71,198	9,698.34	7.88	9.43
Infosys Limited	3,33,035	5,230.81	4.25	5.09
Tata Consultancy Services Limited	94,257	3,399.05	2.76	3.31
LTIMindtree Limited	14,506	651.52	0.53	0.63
Tech Mahindra Limited	29,400	416.97	0.34	0.41
Leisure Services	3,98,400	786.88	0.64	0.77
ITC Hotels Limited	3,98,400	786.88	0.64	0.77
Ferrous Metals	9,02,005	2,451.75	1.99	2.38
JSW Steel Limited	1,16,672	1,240.46	1.01	1.21
Tata Steel Limited	7,85,333	1,211.30	0.98	1.18
NON - FERROUS METALS	1,75,806	1,199.79	0.97	1.17
Hindalco Industries Limited	1,75,806	1,199.79	0.97	1.17
PETROLEUM PRODUCTS	6,80,637	8,678.80	7.05	8.44
Reliance Industries Limited	6,80,637	8,678.80	7.05	8.44
PHARMACEUTICALS & BIOTECHNOLOGY	6,54,729	12,189.62	9.90	11.85
Cipla Limited	2,10,694	3,038.63	2.47	2.95
Divi's Laboratories Limited	37,755	2,180.52	1.77	2.12
Dr. Reddy's Laboratories Limited	2,16,673	2,479.17	2.01	2.41
Sun Pharmaceutical Industries Limited	1,48,134	2,569.68	2.09	2.50
Sanofi Consumer Healthcare India Limited	36,458	1,759.74	1.43	1.71
Torrent Pharmaceuticals Limited	5,015	161.88	0.13	0.16
POWER	6,20,861	2,068.89	1.68	2.01
NTPC Limited	3,95,861	1,415.60	1.15	1.38
Power Grid Corporation of India Limited	2,25,000	653.29	0.53	0.64
RETAILING	93,700	1,221.37	0.99	1.19
Zomato Limited	73,550	148.35	0.12	0.14
Trent Limited	20,150	1,073.02	0.87	1.04
TELECOM - SERVICES	1,78,967	3,102.21	2.52	3.02
Bharti Airtel Limited	1,78,967	3,102.21	2.52	3.02
Transport Services	34,125	1,745.61	1.42	1.70
InterGlobe Aviation Limited	34,125	1,745.61	1.42	1.70
TOTAL	1,14,38,244	1,02,831.24	83.53	100.00
<u>CENTRAL AND STATE GOVERNMENT SECURITIES</u>				
GOVERNMENT OF INDIA	10,00,000	1,051.40	0.85	100.00
7.7% Maharashtra SDL (MD 15/11/2034)	10,00,000	1,051.40	0.85	100.00
TOTAL	10,00,000	1,051.40	0.85	100.00
<u>TREASURY BILLS</u>				
GOVERNMENT OF INDIA	42,50,000	4,380.14	3.56	100.00
7.3% GOI (MD 19/06/2053)	5,00,000	524.06	0.43	11.96
7.34% GOI (MD 22/04/2064)	10,00,000	1,052.54	0.86	24.03
7.09% GOI (MD 05/08/2054)	20,05,200	2,047.59	1.66	46.75
6.79% GOI (MD 07/10/2034)	5,21,800	529.49	0.43	12.09
6.79% GOI (MD 30/12/2031)	2,23,000	226.46	0.18	5.17
TOTAL	42,50,000	4,380.14	3.56	100.00
OTHER CURRENT ASSETS		10,244.75	8.32	
TOTAL ASSETS		1,23,549.27	100.36	
## LESS: CURRENT LIABILITIES		474.69	0.36	
NET ASSETS		1,23,074.58	100.00	

* Non traded / thinly traded investments

Investments made in derivatives have been disclosed in Annexure III

Other Current Assets / Current Liabilities includes MTM on Futures

Bajaj Finserv Banking and PSU Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>DEBENTURES/BONDS</u>				
FINANCE	77,00,000	7,904.58	70.02	83.44
Export Import Bank of India	5,00,000	504.58	4.47	5.33
Housing & Urban Development Corporation Limited	10,00,000	1,049.69	9.30	11.08
Indian Railway Finance Corporation Limited	10,00,000	1,046.96	9.27	11.05
National Bank For Agriculture and Rural Development	12,00,000	1,205.23	10.68	12.72
National Housing Bank	10,00,000	1,022.64	9.06	10.79
Power Finance Corporation Limited	5,00,000	509.76	4.52	5.38
Power Finance Corporation Limited	5,00,000	502.39	4.45	5.30
REC Limited	10,00,000	1,045.99	9.26	11.04
Small Industries Dev Bank of India	10,00,000	1,017.33	9.01	10.74
BANKS	5,00,000	516.29	4.57	5.45
HDFC Bank Limited	5,00,000	516.29	4.57	5.45
OTHER CONSUMER SERVICES	5,00,000	510.66	4.52	5.39
Food Corporation Of India*	5,00,000	510.66	4.52	5.39
POWER	5,00,000	542.24	4.80	5.72
Power Grid Corporation of India Limited*	5,00,000	542.24	4.80	5.72
TOTAL	92,00,000	9,473.78	83.91	100.00
<u>CENTRAL AND STATE GOVERNMENT SECURITIES</u>				
GOVERNMENT OF INDIA	13,00,000	1,341.32	11.88	100.00
7.32% GOI (MD 13/11/2030)	10,00,000	1,038.28	9.20	77.41
7.11% Maharashtra SDL (MD 31/07/2029)	3,00,000	303.04	2.68	22.59
TOTAL	13,00,000	1,341.32	11.88	100.00
<u>CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF) - CLASS A2</u>				
OTHERS	249	27.48	0.24	100.00
Corporate Debt Market Development Fund	249	27.48	0.24	100.00
TOTAL	249	27.48	0.24	100.00
OTHER CURRENT ASSETS		483.40	4.28	
TOTAL ASSETS		11,325.98	100.31	
LESS: CURRENT LIABILITIES		36.07	0.31	
NET ASSETS		11,289.91	100.00	

* Non traded / thinly traded investments

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Flexi Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
EQUITY SHARES				
AEROSPACE & DEFENSE	4,11,851	3,638.41	0.87	0.89
Bharat Electronics Limited	3,50,000	1,054.62	0.25	0.26
Hindustan Aeronautics Limited	61,851	2,583.79	0.62	0.63
AUTO COMPONENTS	4,21,525	3,690.45	0.88	0.91
UNO Minda Limited	4,21,525	3,690.45	0.88	0.91
AUTOMOBILES	10,55,998	13,861.28	3.31	3.40
Landmark Cars Limited	6,24,037	2,346.07	0.56	0.58
Mahindra & Mahindra Limited	4,31,961	11,515.22	2.75	2.83
BANKS	51,77,668	70,039.62	16.72	17.20
HDFC Bank Limited	19,40,899	35,483.52	8.47	8.72
ICICI Bank Limited	11,56,022	15,587.22	3.72	3.83
State Bank of India	11,98,471	9,246.20	2.21	2.27
Axis Bank Limited	8,82,276	9,722.68	2.32	2.39
BEVERAGES	5,37,045	11,583.87	2.76	2.85
United Breweries Limited	3,39,931	6,796.07	1.62	1.67
Radico Khaitan Limited	1,97,114	4,787.80	1.14	1.18
CAPITAL MARKETS	1,55,387	8,253.77	1.97	2.03
Multi Commodity Exchange of India Limited	1,55,387	8,253.77	1.97	2.03
CHEMICALS & PETROCHEMICALS	3,62,711	6,652.46	1.59	1.63
SRF Limited	70,945	2,085.18	0.50	0.51
Neogen Chemicals Limited	1,20,724	1,863.19	0.44	0.46
Vinati Organics Limited	1,71,042	2,704.09	0.65	0.66
Cement & Cement Products	11,98,843	2,577.75	0.62	0.63
Star Cement Limited	11,98,843	2,577.75	0.62	0.63
CONSTRUCTION	4,85,344	779.37	0.19	0.19
Engineers India Limited	4,85,344	779.37	0.19	0.19
CONSUMER DURABLES	11,76,215	18,591.08	4.44	4.57
Cera Sanitaryware Limited	40,625	2,290.76	0.55	0.56
Dixon Technologies (India) Limited	-	-	-	-
Havells India Limited	5,54,996	8,485.33	2.03	2.08
Kajaria Ceramics Limited	2,52,996	2,172.98	0.52	0.53
Metro Brands Limited	2,45,825	2,490.94	0.59	0.61
Safari Industries (India) Limited	52,451	1,036.69	0.25	0.25
Amber Enterprises India Limited	29,322	2,114.37	0.50	0.52
Diversified Metals	2,32,555	1,488.35	0.36	0.37
Pondy Oxides & Chemicals Ltd	2,32,555	1,488.35	0.36	0.37
DIVERSIFIED FMCG	7,51,296	16,970.65	4.05	4.17
Hindustan Unilever Limited	7,51,296	16,970.65	4.05	4.17
ELECTRICAL EQUIPMENT	7,55,126	14,029.57	3.35	3.45
ABB India Limited	32,318	1,792.44	0.43	0.44
GE Vernova T&D India Limited	4,78,502	7,458.65	1.78	1.83
Hitachi Energy India Limited	26,246	3,321.08	0.79	0.82
Schneider Electric Infrastructure Limited	2,18,060	1,457.40	0.35	0.36
FINANCE	83,26,909	38,535.88	9.20	9.47
Jio Financial Services Limited	26,67,691	6,069.26	1.45	1.49
Aditya Birla Capital Limited	45,20,913	8,366.85	2.00	2.06
Bajaj Finance Limited	1,94,516	17,400.62	4.15	4.27
Can Fin Homes Limited	7,64,141	5,115.54	1.22	1.26
PNB Housing Finance Limited	1,79,648	1,583.60	0.38	0.39
FOOD PRODUCTS	4,52,010	13,146.38	3.13	3.23
Britannia Industries Limited	2,32,826	11,494.39	2.74	2.82
Godrej Agrovet Limited	2,19,184	1,651.99	0.39	0.41

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
HEALTHCARE SERVICES	6,29,081	5,876.44	1.40	1.44
Syngene International Limited	5,54,446	4,026.39	0.96	0.99
Dr. Lal Path Labs Limited	74,635	1,850.05	0.44	0.45
INDUSTRIAL PRODUCTS	16,95,017	17,238.34	4.12	4.23
AIA Engineering Limited	75,346	2,525.37	0.60	0.62
Grindwell Norton Limited	82,183	1,394.40	0.33	0.34
KSB Limited	3,74,881	2,675.90	0.64	0.66
Mold-Tek Packaging Limited	1,36,002	572.91	0.14	0.14
HEG Limited	4,99,295	2,410.85	0.58	0.59
Cummins India Limited	1,34,141	4,093.78	0.98	1.01
RHI Magnesita India Limited	2,74,190	1,390.97	0.33	0.34
Shaily Engineering Plastics Limited	1,18,979	2,174.16	0.52	0.53
INSURANCE	17,82,499	8,564.99	2.05	2.10
SBI Life Insurance Company Limited	25,200	390.06	0.09	0.10
Go Digit General Insurance Limited	9,77,514	2,827.95	0.68	0.69
HDFC Life Insurance Company Limited	7,79,785	5,346.99	1.28	1.31
IT - Services	2,65,290	4,267.32	1.02	1.05
Affle (India) Limited	2,65,290	4,267.32	1.02	1.05
IT - SOFTWARE	9,46,474	24,362.93	5.82	5.98
Tata Consultancy Services Limited	4,66,575	16,825.39	4.02	4.13
Infosys Limited	4,79,899	7,537.53	1.80	1.85
LEISURE SERVICES	30,52,154	12,837.76	3.06	3.15
Jubilant Foodworks Limited	16,47,573	10,945.65	2.61	2.69
Thomas Cook (India) Limited	14,04,581	1,892.11	0.45	0.46
OTHER UTILITIES	83,896	1,220.39	0.29	0.30
VA Tech Wabag Limited	83,896	1,220.39	0.29	0.30
PERSONAL PRODUCTS	31,461	2,524.19	0.60	0.62
Gillette India Limited	31,461	2,524.19	0.60	0.62
PETROLEUM PRODUCTS	15,90,270	20,277.53	4.84	4.98
Reliance Industries Limited	15,90,270	20,277.53	4.84	4.98
PHARMACEUTICALS & BIOTECHNOLOGY	38,88,826	56,549.41	13.53	13.89
Divi's Laboratories Limited	2,89,901	16,743.09	4.00	4.11
Neuland Laboratories Limited	29,334	3,541.07	0.85	0.87
Orchid Pharma Limited	1,90,399	1,477.69	0.35	0.36
Piramal Pharma Limited	17,45,995	3,924.12	0.94	0.96
Sanofi India Limited	-	-	-	-
Alkem Laboratories Limited	1,02,595	5,008.38	1.20	1.23
Dr. Reddy's Laboratories Limited	5,44,422	6,229.28	1.49	1.53
Emcure Pharmaceuticals Limited	2,95,672	3,170.79	0.76	0.78
GlaxoSmithKline Pharmaceuticals Limited	89,672	2,582.87	0.62	0.63
Sanofi Consumer Healthcare India Limited	1,11,558	5,384.63	1.29	1.32
Sun Pharmaceutical Industries Limited	4,89,278	8,487.51	2.03	2.08
REALTY	47,144	577.40	0.14	0.14
Sobha Limited	47,144	577.40	0.14	0.14
RETAILING	48,54,195	12,035.01	2.87	2.96
FSN E-Commerce Ventures Limited	9,19,144	1,646.00	0.39	0.40
Zomato Limited	30,99,982	6,252.66	1.49	1.54
Brainbees Solutions Ltd	2,50,798	922.69	0.22	0.23
Swiggy Limited	5,34,499	1,764.92	0.42	0.43
V-Mart Retail Limited	49,772	1,448.74	0.35	0.36
TELECOM - SERVICES	7,49,078	12,984.52	3.10	3.19
Bharti Airtel Limited	7,49,078	12,984.52	3.10	3.19
Textiles & Apparels	4,39,110	3,980.53	0.95	0.98
K.P.R. Mill Limited	4,39,110	3,980.53	0.95	0.98
TOTAL	4,15,54,978	4,07,135.66	97.23	100.00
OTHER CURRENT ASSETS		13,753.24	3.28	
TOTAL ASSETS		4,20,888.90	100.51	
LESS: CURRENT LIABILITIES		2,046.58	0.51	
NET ASSETS		4,18,842.32	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Liquid Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>DEBENTURES/BONDS</u>				
FINANCE	2,50,00,000	24,996.45	5.95	100.00
Bajaj Finance Limited	75,00,000	7,500.67	1.79	30.01
Power Finance Corporation Limited	50,00,000	4,998.41	1.19	20.00
Power Finance Corporation Limited	50,00,000	4,998.19	1.19	20.00
REC Limited	50,00,000	5,001.24	1.19	20.01
Small Industries Dev Bank of India	25,00,000	2,497.94	0.59	9.99
TOTAL	2,50,00,000	24,996.45	5.95	100.00
<u>COMMERCIAL PAPER</u>				
BANKS	75,00,000	7,491.62	1.78	7.77
HDFC Bank Limited	75,00,000	7,491.62	1.78	7.77
CAPITAL MARKETS	4,50,00,000	44,418.58	10.57	46.06
Axis Securities Limited	50,00,000	4,935.20	1.17	5.12
ICICI Securities Limited CP (MD 10/06/2025)	75,00,000	7,395.54	1.76	7.67
ICICI Securities Limited CP (MD 07/05/2025)	50,00,000	4,963.98	1.18	5.15
ICICI Securities Limited CP (MD 15/05/2025)	50,00,000	4,956.05	1.18	5.14
ICICI Securities Limited CP (MD 24/06/2025)	75,00,000	7,375.00	1.76	7.65
Kotak Securities Limited CP (MD 27/05/2025)	50,00,000	4,944.06	1.18	5.13
Kotak Securities Limited CP (MD 16/06/2025)	1,00,00,000	9,848.76	2.34	10.21
TOTAL	5,25,00,000	51,910.19	12.35	53.83
FINANCE	8,25,00,000	81,608.33	19.44	84.63
Aditya Birla Finance Limited*	-	-	-	-
Aditya Birla Housing Finance Limited*	-	-	-	-
Deutsche Investments India Pvt Limited*	-	-	-	-
L&T Finance Holdings Limited*	-	-	-	-
Small Industries Dev Bank of India*	-	-	-	-
Tata Capital Limited*	-	-	-	-
Axis Finance Limited CP (MD 30/04/2025)	75,00,000	7,456.25	1.77	7.73
Axis Finance Limited CP (MD 23/05/2025)	75,00,000	7,422.44	1.77	7.70
Export Import Bank of India CP (MD 27/05/2025)	50,00,000	4,946.87	1.18	5.13
Export Import Bank of India CP (MD 09/06/2025)	75,00,000	7,402.05	1.76	7.68
Kotak Mahindra Invst Ltd CP (MD 24/06/2025)	25,00,000	2,458.56	0.59	2.55
L&T Finance Limited CP (MD 26/05/2025)	50,00,000	4,945.27	1.18	5.13
National Bank For Agri & Rural CP (MD 26/05/2025)	50,00,000	4,947.08	1.18	5.13
National Bank For Agri & Rural CP (MD 06/06/2025)	50,00,000	4,936.71	1.18	5.12
National Bank For Agri & Rural CP (MD 12/06/2025)	50,00,000	4,931.04	1.17	5.11
National Bank For Agri & Rural CP (MD 23/06/2025)	1,25,00,000	12,301.66	2.93	12.76
Power Finance Corporation Ltd CP (MD 15/04/2025)	1,00,00,000	9,972.94	2.37	10.34
Standard Chartered Capital Ltd CP (MD 27/05/2025)	50,00,000	4,943.50	1.18	5.13
Tata Capital Hsg Finance Ltd CP (MD 29/05/2025)	50,00,000	4,943.99	1.18	5.13

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
RETAILING	1,50,00,000	14,819.47	3.53	15.37
Reliance Retail Ventures Limited*	1,50,00,000	14,819.47	3.53	15.37
TOTAL	9,75,00,000	96,427.80	22.97	100.00
<u>CERTIFICATE OF DEPOSITS</u>				
BANKS	14,75,00,000	1,45,762.02	34.71	93.66
Bank of Baroda CD (MD 23/05/2025)	50,00,000	4,950.67	1.18	3.18
Bank of Baroda CD (MD 09/06/2025)	1,00,00,000	9,869.40	2.35	6.34
Bank of Baroda CD (MD 04/06/2025)	50,00,000	4,939.38	1.18	3.17
Bank of Baroda CD (MD 05/06/2025)	50,00,000	4,938.44	1.18	3.17
Bank of India CD (MD 19/06/2025)	50,00,000	4,924.54	1.17	3.16
Bank of India CD (MD 25/06/2025)	50,00,000	4,918.90	1.17	3.16
Canara Bank CD (MD 28/05/2025)	25,00,000	2,473.16	0.59	1.59
Canara Bank CD (MD 16/05/2025)	50,00,000	4,957.37	1.18	3.19
Canara Bank CD (MD 12/06/2025)	50,00,000	4,932.10	1.17	3.17
HDFC Bank Limited CD (MD 24/06/2025)	25,00,000	2,460.37	0.59	1.58
HDFC Bank Limited CD (MD 27/05/2025)	1,00,00,000	9,894.12	2.36	6.36
HDFC Bank Limited CD (MD 09/06/2025)	50,00,000	4,934.70	1.17	3.17
HDFC Bank Limited CD (MD 11/06/2025)	50,00,000	4,932.83	1.17	3.17
Indian Bank CD (MD 23/05/2025)	1,00,00,000	9,900.98	2.36	6.36
Indian Bank CD (MD 09/06/2025)	50,00,000	4,934.52	1.17	3.17
Indian Bank CD (MD 19/06/2025)	50,00,000	4,925.17	1.17	3.16
Kotak Mahindra Bank Limited CD (MD 06/06/2025)	50,00,000	4,937.68	1.18	3.17
Kotak Mahindra Bank Limited CD (MD 11/06/2025)	50,00,000	4,933.02	1.17	3.17
Punjab National Bank CD (MD 02/06/2025)	1,00,00,000	9,882.49	2.35	6.35
Punjab National Bank CD (MD 18/06/2025)	25,00,000	2,463.16	0.59	1.58
Union Bank of India CD (MD 04/06/2025)	50,00,000	4,939.32	1.18	3.17
Axis Bank Limited CD (MD 06/06/2025)	25,00,000	2,468.64	0.59	1.59
Axis Bank Limited CD (MD 19/05/2025)	2,25,00,000	22,294.04	5.31	14.33
Axis Bank Limited CD (MD 16/05/2025)	50,00,000	4,957.07	1.18	3.19
FINANCE	1,00,00,000	9,867.07	2.35	6.34
Small Industries Dev Bank of India*	1,00,00,000	9,867.07	2.35	6.34
TOTAL	15,75,00,000	1,55,629.09	37.06	100.00
<u>TREASURY BILLS</u>				
GOVERNMENT OF INDIA	7,90,00,000	77,938.05	18.57	100.00
182 Days Tbill (MD 19/06/2025)	45,00,000	4,439.28	1.06	5.70
91 Days Tbill (MD 05/06/2025)	95,00,000	9,392.61	2.24	12.05
91 Days Tbill (MD 12/06/2025)	1,50,00,000	14,812.49	3.53	19.01
91 Days Tbill (MD 19/06/2025)	2,00,00,000	19,731.80	4.70	25.32
91 Days Tbill (MD 26/06/2025)	3,00,00,000	29,561.88	7.04	37.93
TOTAL	7,90,00,000	77,938.05	18.57	100.00
<u>CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF) - CLASS A2</u>				
OTHERS	6,385	704.60	0.17	100.00
Corporate Debt Market Development Fund	6,385	704.60	0.17	100.00
TOTAL	6,385	704.60	0.17	100.00
OTHER CURRENT ASSETS		44,841.35	10.67	
TOTAL ASSETS		4,52,447.54	107.74	
LESS: CURRENT LIABILITIES		32,372.40	7.74	
NET ASSETS		4,20,075.14	100.00	

* Non traded / thinly traded investments

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Large and Midcap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
EQUITY SHARES				
AEROSPACE & DEFENSE	34,798	1,453.67	0.82	0.84
Hindustan Aeronautics Limited	34,798	1,453.67	0.82	0.84
AGRICULTURAL FOOD & OTHER PRODUCTS	2,34,952	2,353.98	1.33	1.36
Tata Consumer Products Limited	2,34,952	2,353.98	1.33	1.36
AUTO COMPONENTS	3,90,933	5,142.29	2.92	2.98
Balkrishna Industries Limited	1,00,831	2,576.03	1.46	1.49
UNO Minda Limited	2,89,884	2,537.93	1.44	1.47
ZF Commercial Vehicle Control Systems India Limited	218	28.33	0.02	0.02
BANKS	32,96,579	21,680.95	12.29	12.55
HDFC Bank Limited	6,31,285	11,541.15	6.54	6.68
ICICI Bank Limited	2,50,671	3,379.92	1.92	1.96
State Bank of India	4,16,149	3,210.59	1.82	1.86
City Union Bank Limited	8,50,548	1,336.89	0.76	0.77
The Federal Bank Limited	11,47,926	2,212.40	1.25	1.28
BEVERAGES	1,40,437	2,807.69	1.59	1.63
United Breweries Limited	1,40,437	2,807.69	1.59	1.63
CHEMICALS & PETROCHEMICALS	1,01,181	3,911.37	2.22	2.26
Deepak Nitrite Limited	37,956	752.90	0.43	0.44
Linde India Limited	11,983	749.82	0.43	0.43
Solar Industries India Limited	10,868	1,222.00	0.69	0.71
SRF Limited	40,374	1,186.65	0.67	0.69
CONSTRUCTION	93,078	3,250.56	1.84	1.88
Larsen & Toubro Limited	93,078	3,250.56	1.84	1.88
CONSUMER DURABLES	9,42,423	8,119.58	4.60	4.70
Havells India Limited	1,75,344	2,680.83	1.52	1.55
Voltas Limited	1,69,261	2,469.01	1.40	1.43
Berger Paints (I) Limited	2,90,906	1,455.11	0.82	0.84
Akzo Nobel India Limited	19,775	711.50	0.40	0.41
VIP Industries Limited	2,87,137	803.12	0.46	0.46
Capital Markets	31,527	1,674.64	0.95	0.97
Multi Commodity Exchange of India Limited	31,527	1,674.64	0.95	0.97
Cement & Cement Products	1,31,125	6,257.51	3.55	3.62
Dalmia Bharat Limited	91,189	1,661.05	0.94	0.96
UltraTech Cement Limited	39,936	4,596.45	2.61	2.66
Consumable Fuels	4,29,673	1,710.96	0.97	0.99
Coal India Limited	4,29,673	1,710.96	0.97	0.99
Diversified	3,091	892.96	0.51	0.52
3M India Limited	3,091	892.96	0.51	0.52
DIVERSIFIED FMCG	10,69,465	8,244.50	4.67	4.77
Hindustan Unilever Limited	2,08,878	4,718.24	2.67	2.73
ITC Limited	8,60,587	3,526.26	2.00	2.04
ELECTRICAL EQUIPMENT	78,720	2,199.15	1.25	1.27
Hitachi Energy India Limited	13,959	1,766.32	1.00	1.02
Schneider Electric Infrastructure Limited	64,761	432.83	0.25	0.25
FERTILIZERS & AGROCHEMICALS	13,089	448.72	0.25	0.26
PI Industries Limited	13,089	448.72	0.25	0.26
FINANCE	11,53,976	11,905.26	6.74	6.89
Bajaj Finserv Limited	1,40,042	2,811.13	1.59	1.63
CRISIL Limited	67,854	2,835.55	1.61	1.64
Muthoot Finance Limited	1,90,506	4,539.57	2.57	2.63
Jio Financial Services Limited	7,55,574	1,719.01	0.97	1.00

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Non - Ferrous Metals	5,28,377	1,308.11	0.74	0.76
Hindustan Zinc Limited	1,32,923	613.97	0.35	0.36
National Aluminium Company Limited	3,95,454	694.14	0.39	0.40
Ferrous Metals	25,83,091	4,831.14	2.74	2.80
Jindal Stainless Limited	1,98,189	1,152.67	0.65	0.67
Tata Steel Limited	23,84,902	3,678.47	2.09	2.13
INDUSTRIAL PRODUCTS	59,290	1,824.69	1.03	1.06
AIA Engineering Limited	32,249	1,080.89	0.61	0.63
Timken India Limited	27,041	743.80	0.42	0.43
INSURANCE	1,23,233	2,209.38	1.25	1.28
ICICI Lombard General Insurance Company Limited	1,23,233	2,209.38	1.25	1.28
IT - SOFTWARE	5,38,650	11,955.93	6.78	6.92
Tata Consultancy Services Limited	1,29,593	4,673.32	2.65	2.71
Oracle Financial Services Software Limited	13,658	1,072.28	0.61	0.62
Infosys Limited	3,95,399	6,210.33	3.52	3.59
LEISURE SERVICES	19,74,271	8,165.14	4.63	4.73
Jubilant Foodworks Limited	5,36,870	3,566.70	2.02	2.06
The Indian Hotels Company Limited	2,98,189	2,348.39	1.33	1.36
ITC Hotels Limited	11,39,212	2,250.06	1.28	1.30
PETROLEUM PRODUCTS	5,18,999	6,617.76	3.75	3.83
Reliance Industries Limited	5,18,999	6,617.76	3.75	3.83
PHARMACEUTICALS & BIOTECHNOLOGY	20,85,730	30,100.07	17.07	17.42
Abbott India Limited	10,175	3,125.82	1.77	1.81
Divi's Laboratories Limited	1,00,079	5,780.01	3.28	3.35
Glenmark Pharmaceuticals Limited	1,21,117	1,866.47	1.06	1.08
Sun Pharmaceutical Industries Limited	2,43,573	4,225.26	2.40	2.45
Alkem Laboratories Limited	47,358	2,311.88	1.31	1.34
Biocon Limited	10,19,834	3,484.77	1.98	2.02
Cipla Limited	3,67,735	5,303.47	3.01	3.07
Emcure Pharmaceuticals Limited	74,676	800.83	0.45	0.46
GlaxoSmithKline Pharmaceuticals Limited	86,431	2,489.52	1.41	1.44
Sanofi Consumer Healthcare India Limited	14,752	712.04	0.40	0.41
Personal Products	1,87,921	1,089.75	0.62	0.63
Emami Limited	1,87,921	1,089.75	0.62	0.63
REALTY	2,30,881	3,784.21	2.15	2.19
The Phoenix Mills Limited	63,866	1,049.51	0.60	0.61
Oberoi Realty Limited	1,67,015	2,734.70	1.55	1.58
RETAILING	77,712	3,516.29	1.99	2.04
Info Edge (India) Limited	33,681	2,418.77	1.37	1.40
Trent Limited	16,616	884.83	0.50	0.51
Vedant Fashions Limited	27,415	212.70	0.12	0.12
TELECOM - SERVICES	3,67,748	6,270.06	3.55	3.63
Bharti Airtel Limited	3,00,429	5,207.64	2.95	3.01
Tata Communications Limited	67,319	1,062.43	0.60	0.61
TEXTILES & APPARELS	8,028	3,427.45	1.94	1.98
Page Industries Limited	8,028	3,427.45	1.94	1.98
TRANSPORT SERVICES	85,719	4,384.83	2.49	2.54
InterGlobe Aviation Limited	85,719	4,384.83	2.49	2.54
Transport Infrastructure	3,79,770	1,214.50	0.69	0.70
JSW Infrastructure Ltd	3,79,770	1,214.50	0.69	0.70
TOTAL	1,78,94,467	1,72,753.12	97.92	100.00
OTHER CURRENT ASSETS		4,710.97	2.67	
TOTAL ASSETS		1,77,464.09	100.59	
LESS: CURRENT LIABILITIES		1,079.29	0.59	
NET ASSETS		1,76,384.80	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Money Market Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>CENTRAL AND STATE GOVERNMENT SECURITIES</u>				
GOVERNMENT OF INDIA	50,00,000	5,072.63	1.59	100.00
8.20% GOI (MD 24/09/2025)	15,00,000	1,512.21	0.47	29.81
8.49% Tamil Nadu SDL (MD 10/02/2026)	10,00,000	1,015.68	0.32	20.02
8.67% Maharastra SDL (MD 24/02/2026)	25,00,000	2,544.75	0.80	50.17
TOTAL	50,00,000	5,072.63	1.59	100.00
<u>COMMERCIAL PAPER</u>				
CAPITAL MARKETS	1,25,00,000	11,798.41	3.70	15.65
ICICI Securities Limited CP (MD 26/06/2025)	25,00,000	2,457.36	0.77	3.26
ICICI Securities Limited CP (MD 11/03/2026)	1,00,00,000	9,341.05	2.93	12.39
FINANCE	6,75,00,000	63,595.08	19.96	84.35
Birla Group Holdings Pvt Ltd CP (MD 29/01/2026)	75,00,000	7,052.15	2.21	9.35
Birla Group Holdings Pvt Ltd CP (MD 13/03/2026)	50,00,000	4,661.93	1.46	6.18
Axis Finance Limited CP (MD 18/02/2026)	50,00,000	4,690.95	1.47	6.22
Axis Finance Limited CP (MD 06/02/2026)	50,00,000	4,701.75	1.48	6.24
Export Import Bank of India CP (MD 27/01/2026)	50,00,000	4,721.24	1.48	6.26
HDB Financial Services Limited CP (MD 16/03/2026)	1,00,00,000	9,334.19	2.93	12.38
Kotak Mahindra Prime Limited CP (MD 05/01/2026)	25,00,000	2,366.25	0.74	3.14
Muthoot Finance Limited CP (MD 09/12/2025)	50,00,000	4,750.88	1.49	6.30
Muthoot Finance Limited CP (MD 18/02/2026)	25,00,000	2,342.56	0.74	3.11
PNB Housing Finance Limited CP (MD 25/09/2025)	1,00,00,000	9,653.58	3.03	12.80
Standard Chartered Capital Ltd CP (MD 19/03/2026)	1,00,00,000	9,319.63	2.93	12.36
TOTAL	8,00,00,000	75,393.49	23.66	100.00
<u>CERTIFICATE OF DEPOSITS</u>				
BANKS	14,80,00,000	1,39,402.60	43.76	72.98
Bank of Baroda CD (MD 09/01/2026)	50,00,000	4,737.55	1.49	2.48
Bank of Baroda CD (MD 16/12/2025)	50,00,000	4,759.06	1.49	2.49
Bank of India CD (MD 19/03/2026)	50,00,000	4,672.63	1.47	2.45
Bank of India CD (MD 03/02/2026)	25,00,000	2,355.59	0.74	1.23
Canara Bank CD (MD 20/01/2026)	50,00,000	4,727.90	1.48	2.48
Canara Bank CD (MD 03/02/2026)	50,00,000	4,715.69	1.48	2.47
Canara Bank CD (MD 24/02/2026)	50,00,000	4,697.47	1.47	2.46
Canara Bank CD (MD 06/03/2026)	50,00,000	4,688.85	1.47	2.45
Canara Bank CD (MD 12/03/2026)	1,00,00,000	9,367.38	2.94	4.90
HDFC Bank Limited CD (MD 06/02/2026)	50,00,000	4,709.10	1.48	2.47
HDFC Bank Limited CD (MD 25/02/2026)	75,00,000	7,040.13	2.21	3.69
HDFC Bank Limited CD (MD 12/03/2026)	50,00,000	4,681.41	1.47	2.45
ICICI Bank Limited CD (MD 14/11/2025)	50,00,000	4,788.13	1.50	2.51
Indian Bank CD (MD 12/03/2026)	1,25,00,000	11,708.19	3.67	6.13
Kotak Mahindra Bank Limited CD (MD 09/01/2026)	50,00,000	4,737.20	1.49	2.48
Kotak Mahindra Bank Limited CD (MD 15/01/2026)	75,00,000	7,097.90	2.23	3.72

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Kotak Mahindra Bank Limited CD (MD 28/01/2026)	30,00,000	2,832.33	0.89	1.48
Kotak Mahindra Bank Limited CD (MD 18/02/2026)	50,00,000	4,702.27	1.48	2.46
Kotak Mahindra Bank Limited CD (MD 13/03/2026)	50,00,000	4,682.42	1.47	2.45
Punjab National Bank CD (MD 05/12/2025)	50,00,000	4,767.12	1.50	2.50
Punjab National Bank CD (MD 18/03/2026)	1,00,00,000	9,350.77	2.94	4.90
Union Bank of India CD (MD 16/01/2026)	50,00,000	4,730.52	1.48	2.48
Union Bank of India CD (MD 29/01/2026)	50,00,000	4,719.12	1.48	2.47
Axis Bank Limited CD (MD 08/01/2026)	50,00,000	4,735.66	1.49	2.48
Axis Bank Limited CD (MD 04/02/2026)	50,00,000	4,711.81	1.48	2.47
Axis Bank Limited CD (MD 05/03/2026)	50,00,000	4,686.46	1.47	2.45
FINANCE	5,50,00,000	51,604.94	16.19	27.02
Export Import Bank of India CD (MD 04/03/2026)	50,00,000	4,690.77	1.47	2.46
Export Import Bank of India CD (MD 20/03/2026)	75,00,000	7,015.56	2.20	3.67
National Bank For Agri & Rural CD (MD 20/01/2026)	50,00,000	4,725.93	1.48	2.47
National Bank For Agri & Rural CD (MD 06/02/2026)	25,00,000	2,355.50	0.74	1.23
National Bank For Agri & Rural CD (MD 05/02/2026)	25,00,000	2,355.94	0.74	1.23
National Bank For Agri & Rural CD (MD 27/02/2026)	50,00,000	4,692.68	1.47	2.46
National Bank For Agri & Rural CD (MD 10/03/2026)	50,00,000	4,683.14	1.47	2.45
National Bank For Agri & Rural CD (MD 25/03/2026)	50,00,000	4,670.20	1.47	2.45
Small Ind Dev Bk of India CD (MD 06/02/2026)	50,00,000	4,711.18	1.48	2.47
Small Ind Dev Bk of India CD (MD 06/03/2026)	50,00,000	4,686.81	1.47	2.45
Small Ind Dev Bk of India CD (MD 11/03/2026)	50,00,000	4,682.48	1.47	2.45
Small Ind Dev Bk of India CD (MD 26/03/2026)	25,00,000	2,334.78	0.73	1.22
TOTAL	20,30,00,000	1,91,007.54	59.95	100.00
<u>TREASURY BILLS</u>				
GOVERNMENT OF INDIA	3,83,91,400	36,249.58	11.37	100.00
364 Days Tbill (MD 29/01/2026)	35,00,000	3,323.43	1.04	9.17
364 Days Tbill (MD 12/02/2026)	60,00,000	5,684.06	1.78	15.68
364 Days Tbill (MD 20/02/2026)	50,00,000	4,731.63	1.49	13.05
364 Days Tbill (MD 05/03/2026)	1,00,00,000	9,442.98	2.96	26.05
364 Days Tbill (MD 12/03/2026)	13,91,400	1,311.64	0.41	3.62
364 Days Tbill (MD 26/03/2026)	1,25,00,000	11,755.85	3.69	32.43
TOTAL	3,83,91,400	36,249.58	11.37	100.00
<u>CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF) - CLASS A2</u>				
OTHERS	6,471	714.03	0.22	100.00
Corporate Debt Market Development Fund	6,471	714.03	0.22	100.00
TOTAL	6,471	714.03	0.22	100.00
OTHER CURRENT ASSETS		36,478.76	11.45	
TOTAL ASSETS		3,44,915.16	108.24	
LESS: CURRENT LIABILITIES		26,324.40	8.24	
NET ASSETS		3,18,590.76	100.00	

* Non traded / thinly traded investments

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Overnight Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>TREASURY BILLS</u>				
GOVERNMENT OF INDIA	20,00,000	1,997.51	12.02	100.00
364 Days Tbill (MD 03/04/2025)	5,00,000	499.83	3.01	25.02
182 Days Tbill (MD 10/04/2025)	15,00,000	1,497.68	9.01	74.98
TOTAL	20,00,000	1,997.51	12.02	100.00
OTHER CURRENT ASSETS		14,679.38	88.27	
TOTAL ASSETS		16,676.89	100.29	
LESS: CURRENT LIABILITIES		47.25	0.29	
NET ASSETS		16,629.64	100.00	

Bajaj Finserv Nifty 50 ETF

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>EQUITY SHARES</u>				
AGRICULTURAL FOOD & OTHER PRODUCTS	11,880	119.03	0.61	0.61
Tata Consumer Products Limited	11,880	119.03	0.61	0.61
AUTOMOBILES	63,537	1,345.38	6.92	6.93
Bajaj Auto Limited	2,023	159.39	0.82	0.82
Eicher Motors Limited	2,508	134.12	0.69	0.69
Hero MotoCorp Limited	2,368	88.16	0.45	0.45
Mahindra & Mahindra Limited	16,171	431.09	2.22	2.22
Maruti Suzuki India Limited	2,394	275.84	1.42	1.42
Tata Motors Limited	38,073	256.78	1.32	1.32
Aerospace & Defense	65,339	196.88	1.01	1.01
Bharat Electronics Limited	65,339	196.88	1.01	1.01
BANKS	4,28,577	6,048.75	31.16	31.17
Axis Bank Limited	52,132	574.49	2.96	2.96
HDFC Bank Limited	1,38,786	2,537.29	13.07	13.07
ICICI Bank Limited	1,28,729	1,735.72	8.94	8.94
IndusInd Bank Limited	12,014	78.07	0.40	0.40
Kotak Mahindra Bank Limited	26,825	582.42	3.00	3.00
State Bank of India	70,091	540.75	2.79	2.79
CEMENT & CEMENT PRODUCTS	9,124	427.07	2.20	2.20
Grasim Industries Limited	7,002	182.83	0.94	0.94
UltraTech Cement Limited	2,122	244.23	1.26	1.26
CONSTRUCTION	21,416	747.91	3.85	3.85
Larsen & Toubro Limited	21,416	747.91	3.85	3.85
CONSUMABLE FUELS	41,438	165.01	0.85	0.85
Coal India Limited	41,438	165.01	0.85	0.85
CONSUMER DURABLES	15,776	423.64	2.18	2.18
Asian Paints Limited	8,252	193.15	0.99	1.00
Titan Company Limited	7,524	230.49	1.19	1.19
DIVERSIFIED FMCG	1,86,119	1,062.01	5.47	5.47
Hindustan Unilever Limited	16,191	365.73	1.88	1.88
ITC Limited	1,69,928	696.28	3.59	3.59
FERROUS METALS	1,68,167	416.71	2.15	2.15
JSW Steel Limited	17,309	184.03	0.95	0.95
Tata Steel Limited	1,50,858	232.68	1.20	1.20
FINANCE	99,977	929.61	4.79	4.79
Bajaj Finance Limited	4,773	426.97	2.20	2.20
Bajaj Finserv Limited	9,925	199.23	1.03	1.03
Shriram Finance Limited	25,530	167.48	0.86	0.86
Jio Financial Services Limited	59,749	135.93	0.70	0.70
FOOD PRODUCTS	6,541	147.22	0.76	0.76
Nestle India Limited	6,541	147.22	0.76	0.76
HEALTHCARE SERVICES	1,843	121.94	0.63	0.63
Apollo Hospitals Enterprise Limited	1,843	121.94	0.63	0.63

BAJAJ FINSERV MUTUAL FUND

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
INSURANCE	27,699	260.42	1.34	1.34
HDFC Life Insurance Company Limited	19,523	133.87	0.69	0.69
SBI Life Insurance Company Limited	8,176	126.55	0.65	0.65
IT - SOFTWARE	1,67,044	2,311.53	11.91	11.91
HCL Technologies Limited	19,351	308.16	1.59	1.59
Infosys Limited	65,671	1,031.46	5.31	5.31
Tata Consultancy Services Limited	18,632	671.90	3.46	3.46
Tech Mahindra Limited	11,571	164.11	0.85	0.85
Wipro Limited	51,819	135.90	0.70	0.70
METALS & MINERALS TRADING	4,751	110.02	0.57	0.57
Adani Enterprises Limited	4,751	110.02	0.57	0.57
NON - FERROUS METALS	26,413	180.26	0.93	0.93
Hindalco Industries Limited	26,413	180.26	0.93	0.93
OIL	70,873	174.62	0.90	0.90
Oil & Natural Gas Corporation Limited	70,873	174.62	0.90	0.90
PETROLEUM PRODUCTS	1,23,517	1,574.97	8.11	8.11
Reliance Industries Limited	1,23,517	1,574.97	8.11	8.11
PHARMACEUTICALS & BIOTECHNOLOGY	41,060	616.54	3.18	3.18
Cipla Limited	10,263	148.01	0.76	0.76
Dr. Reddy's Laboratories Limited	11,128	127.33	0.66	0.66
Sun Pharmaceutical Industries Limited	19,669	341.20	1.76	1.76
POWER	1,69,167	549.34	2.83	2.83
NTPC Limited	86,482	309.26	1.59	1.59
Power Grid Corporation of India Limited	82,685	240.08	1.24	1.24
Retailing	1,30,800	471.53	2.43	2.43
Trent Limited	4,054	215.88	1.11	1.11
Zomato Limited	1,26,746	255.65	1.32	1.32
TELECOM - SERVICES	48,956	848.60	4.37	4.37
Bharti Airtel Limited	48,956	848.60	4.37	4.37
TRANSPORT INFRASTRUCTURE	13,463	159.26	0.82	0.82
Adani Ports and Special Economic Zone Limited	13,463	159.26	0.82	0.82
TOTAL	19,43,477	19,408.22	99.97	100.00
OTHER CURRENT ASSETS		15.42	0.07	
TOTAL ASSETS		19,423.64	100.04	
LESS: CURRENT LIABILITIES		10.28	0.04	
NET ASSETS		19,413.36	100.00	

Bajaj Finserv Nifty Bank ETF

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>EQUITY SHARES</u>				
BANKS	46,67,374	22,635.92	99.99	100.00
AU Small Finance Bank Limited	1,02,405	547.46	2.42	2.42
Axis Bank Limited	1,72,518	1,901.15	8.40	8.40
Bank of Baroda	3,37,824	772.03	3.41	3.41
HDFC Bank Limited	3,50,038	6,399.39	28.27	28.27
ICICI Bank Limited	4,26,134	5,745.78	25.38	25.38
IDFC First Bank Limited	11,30,037	621.07	2.74	2.74
IndusInd Bank Limited	1,19,975	779.66	3.44	3.44
Kotak Mahindra Bank Limited	88,926	1,930.76	8.53	8.53
Punjab National Bank	6,28,456	604.13	2.67	2.67
State Bank of India	2,49,684	1,926.31	8.51	8.51
The Federal Bank Limited	4,46,883	861.28	3.80	3.80
Canara Bank	6,14,494	546.90	2.42	2.42
TOTAL	46,67,374	22,635.92	99.99	100.00
OTHER CURRENT ASSETS		14.79	0.07	
TOTAL ASSETS		22,650.71	100.06	
LESS: CURRENT LIABILITIES		12.37	0.06	
NET ASSETS		22,638.34	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Consumption Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>EQUITY SHARES</u>				
Agricultural Food & other Products	3,09,013	2,393	4.72	4.91
Marico Ltd	2,00,599	1,307.20	2.58	2.68
Tata Consumer Products Ltd	1,08,414	1,086.20	2.14	2.23
Automobiles	2,63,513	4,573	9.01	9.38
Eicher Motors Limited	23,445	1,253.77	2.47	2.57
Hero MotoCorp Ltd	29,449	1,096.37	2.16	2.25
Landmark Cars Limited	1,48,117	556.85	1.10	1.14
Mahindra & Mahindra Ltd	62,502	1,666.18	3.28	3.42
Beverages	2,22,522	4,255	8.38	8.72
Radico Khaitan Ltd	63,300	1,537.53	3.03	3.15
United Breweries Ltd	81,277	1,624.93	3.20	3.33
United Spirits Ltd	77,945	1,092.24	2.15	2.24
Consumer Durables	6,01,789.00	7,358.99	14.49	15.09
Amber Enterprises India Limited	3,680	265.36	0.52	0.54
Century Plyboards (India) Limited	92,368	654.84	1.29	1.34
Cera Sanitaryware Limited	15,205	857.38	1.69	1.76
Dixon Technologies (India) Limited	6,717	885.27	1.74	1.82
Havells India Ltd	1,00,047	1,529.62	3.01	3.14
Johnson Controls-Hitachi Air Conditioning India Lt	15,124	267.55	0.53	0.55
Metro Brands Limited	61,000	618.11	1.22	1.27
Orient Electric Limited	1,70,857	355.50	0.70	0.73
Safari Industries (India) Limited	33,714	666.36	1.31	1.37
Voltas Ltd	50,905	742.55	1.46	1.52
Whirlpool of India Ltd	52,172	516.45	1.02	1.06
Diversified FMCG	5,80,616.00	3,685.30	7.26	7.56
Hindustan Unilever Ltd	70,641	1,595.67	3.14	3.27
ITC Ltd	5,09,975	2,089.62	4.12	4.28
Entertainment	54,785.00	499.94	0.99	1.03
PVR INOX Ltd	54,785	499.94	0.99	1.03
Food Products	1,55,683.00	3,451.27	6.81	7.08
Britannia Industries Ltd	24,624	1,215.66	2.40	2.49
Godrej Agrovet Limited	24,109	181.71	0.36	0.37
Nestle India Limited	44,999	1,012.81	2.00	2.08
Zydus Wellness Ltd	61,951	1,041.09	2.05	2.13
Industrial Products	51,397.00	665.21	1.31	1.36
Astral Limited	51,397	665.21	1.31	1.36
Leisure Services	13,70,014.00	4,979.88	9.82	10.21
Devyani International Limited	5,46,156	814.54	1.61	1.67
ITC Hotels Limited	3,30,807	653.38	1.29	1.34
Jubilant Foodworks Ltd	2,38,016	1,581.26	3.12	3.24
The Indian Hotels Company Limited	1,66,346	1,310.06	2.58	2.69
Westlife Foodworld Limited	88,689	620.65	1.22	1.27

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Personal Products	3,00,166.00	3,656.50	7.20	7.50
Colgate Palmolive India Ltd	31,356	749.35	1.48	1.54
Emami Ltd	1,20,981	701.57	1.38	1.44
Gillette India Ltd	7,166	574.95	1.13	1.18
Godrej Consumer Products Ltd	1,40,663	1,630.64	3.21	3.34
Realty	67,603.00	1,106.93	2.18	2.27
Obero Realty Ltd	67,603	1,106.93	2.18	2.27
Retailing	11,25,759.00	6,584.11	12.99	13.50
Brainbees Solutions Ltd	1,26,545	465.56	0.92	0.95
FSN E-Commerce Ventures Limited	5,03,060	900.88	1.78	1.85
Go Fashion (India) Limited	51,437	346.12	0.68	0.71
Info Edge India Ltd	14,200	1,019.76	2.01	2.09
Trent Ltd	35,143	1,871.42	3.69	3.84
Vedant Fashions Limited	7,011	54.39	0.11	0.11
V-Mart Retail Limited	42,179	1,227.73	2.42	2.52
Zomato Limited	3,46,184	698.25	1.38	1.43
Telecom - Services	89,769.00	1,556.06	3.07	3.19
Bharti Airtel Ltd	89,769	1,556.06	3.07	3.19
Textiles & Apparels	47,477.00	1,822.95	3.59	3.74
Ganesha Ecoshpere Ltd	37,315	581.01	1.14	1.19
Garware Technical Fibres Limited	7,403	64.01	0.13	0.13
Page Industries Ltd	2,759	1,177.92	2.32	2.42
Transport Services	42,651.00	2,181.75	4.30	4.47
Interglobe Aviation Ltd	42,651	2,181.75	4.30	4.47
	1,02,56,501	48,770.14	96.12	100.00
OTHER CURRENT ASSETS		2,656.67	5.23	
TOTAL ASSETS		51,426.81	101.35	
LESS: CURRENT LIABILITIES		682.99	1.35	
NET ASSETS		50,743.82	100	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv ELSS Tax Saver Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>EQUITY SHARES</u>				
Aerospace & Defense	32,074	96.65	2.18	2.48
Bharat Electronics Ltd	32,074	96.65	2.18	2.48
Agricultural Food & other Products	8,176	53.28	1.20	1.37
Marico Ltd	8,176	53.28	1.20	1.37
Automobiles	2,289	160.51	3.63	4.11
Eicher Motors Limited	1,672	89.41	2.02	2.29
Maruti Suzuki India Ltd	617	71.09	1.61	1.82
Banks	83,924	702.20	15.86	18.00
Axis Bank Ltd	4,291	47.29	1.07	1.21
City Union Bank Ltd	22,000	34.58	0.78	0.89
HDFC Bank Ltd	15,702	287.06	6.48	7.36
ICICI Bank Ltd	13,103	176.67	3.99	4.53
Kotak Mahindra Bank Ltd	3,326	72.21	1.63	1.85
State Bank of India	6,087	46.96	1.06	1.20
The Federal Bank Limited	19,415	37.42	0.85	0.96
Beverages	5,514	77.27	1.75	1.98
United Spirits Ltd	5,514	77.27	1.75	1.98
Capital Markets	900	36.13	0.82	0.93
HDFC Asset Management Company Limited	900	36.13	0.82	0.93
Cement & Cement Products	22,857	183.10	4.13	4.69
Star Cement Limited	21,671	46.60	1.05	1.19
Ultratech Cement Ltd	1,186	136.50	3.08	3.50
Construction	1,730	60.42	1.36	1.55
Larsen & Toubro Ltd	1,730	60.42	1.36	1.55
Consumable Fuels	21,754	86.62	1.96	2.22
Coal India Ltd	21,754	86.62	1.96	2.22
Consumer Durables	9,146	103.17	2.33	2.64
Century Plyboards (India) Limited	4,472	31.70	0.72	0.81
Havells India Ltd	4,674	71.46	1.61	1.83
Diversified	223	64.42	1.46	1.65
3M India Ltd	223	64.42	1.46	1.65
Diversified FMCG	4,615	104.25	2.35	2.67
Hindustan Unilever Ltd	4,615	104.25	2.35	2.67
Ferrous Metals	32,430	90.59	2.05	2.32
Jindal Stainless Ltd	5,600	32.57	0.74	0.83
JSW Steel Ltd	1,830	19.46	0.44	0.50
Tata Steel Ltd	25,000	38.56	0.87	0.99
Finance	41,958	363.58	8.22	9.32
Bajaj Finance Ltd	1,328	118.80	2.68	3.05
Bajaj Finserv Ltd	3,938	79.05	1.79	2.03
Can Fin Homes Limited	5,694	38.12	0.86	0.98
CreditAccess Grameen Limited	893	8.50	0.19	0.22
Manappuram Finance Ltd	18,000	41.90	0.95	1.07
Muthoot Finance Ltd	810	19.30	0.44	0.49

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
REC Limited	9,207	39.52	0.89	1.01
SBI Cards and Payment Services Limited	2,088	18.40	0.42	0.47
Food Products	8,681	120.54	2.72	3.09
Godrej Agrovet Limited	5,000	37.69	0.85	0.97
Nestle India Limited	3,681	82.85	1.87	2.12
Industrial Products	10,859	175.00	3.96	4.49
Cummins India Ltd	1,495	45.63	1.03	1.17
Grindwell Norton Ltd	2,500	42.42	0.96	1.09
KSB Limited	5,000	35.69	0.81	0.91
Timken India Ltd	1,864	51.27	1.16	1.31
Insurance	13,925	51.88	1.17	1.33
Go Digit General Insurance Ltd	11,000	31.82	0.72	0.82
HDFC Life Insurance Company Limited	2,925	20.06	0.45	0.51
IT - Services	1,200	19.30	0.44	0.49
Affle (India) Limited	1,200	19.30	0.44	0.49
IT - Software	10,598	220.40	4.98	5.65
Infosys Ltd	9,739	152.97	3.46	3.92
Oracle Financial Services Software Ltd	859	67.44	1.52	1.73
Non - Ferrous Metals	3,242	22.13	0.50	0.57
Hindalco Industries Ltd	3,242	22.13	0.50	0.57
Pharmaceuticals & Biotechnology	34,635	651.95	14.73	16.71
Reliance Industries Ltd	16,099	205.28	4.64	5.26
Abbott India Ltd	220	67.59	1.53	1.73
Astrazeneca Pharma India Ltd	500	43.04	0.97	1.10
Cipla Ltd	4,964	71.59	1.62	1.84
Divis Laboratories Ltd	1,092	63.07	1.42	1.62
Dr Reddys Laboratories Ltd	4,175	47.77	1.08	1.22
Glaxosmithkline Pharmaceuticals Ltd	1,924	55.42	1.25	1.42
Sun Pharmaceutical Industries Limited	5,661	98.20	2.22	2.52
Telecom - Services	41,631	140.30	3.17	3.60
NTPC Ltd	28,880	103.27	2.33	2.65
Power Grid Corporation of India Ltd	12,751	37.02	0.84	0.95
Textiles & Apparels	15,976	137.02	3.10	3.51
Bharti Airtel Ltd	5,976	103.59	2.34	2.66
Indus Towers Limited	10,000	33.43	0.76	0.86
Transport Services	8,555	180.31	4.07	4.62
Ganesha Ecoshpere Ltd	2,500	38.93	0.88	1.00
K.P.R. Mill Limited	4,000	36.26	0.82	0.93
Interglobe Aviation Ltd	2,055	105.12	2.37	2.69
Total (a)	4,16,892	3,900.98	88.14	100.00
Grand Total	4,16,892	3,900.98	88.14	100.00
OTHER CURRENT ASSETS		582.14	13.15	
TOTAL ASSETS		4,483.12	101.29	
LESS: CURRENT LIABILITIES		55.93	1.29	
NET ASSETS		4,427.19	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Gilt Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Central and State Government Securities				
Government of India	35,00,000.00	3,648.07	90.35	100.00
7.3% GOI (MD 19/06/2053)	10,00,000	1,048.13	25.96	28.73
7.34% GOI (MD 22/04/2064)	15,00,000	1,578.80	39.10	43.28
7.09% GOI (MD 05/08/2054)	10,00,000	1,021.14	25.29	27.99
TOTAL	35,00,000	3,648.07	90.35	100.00
OTHER CURRENT ASSETS		395.52	9.80	
TOTAL ASSETS		4,043.59	100.15	
LESS: CURRENT LIABILITIES		5.83	0.15	
NET ASSETS		4,037.76	100.00	

Bajaj Finserv Healthcare Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Equity				
Agricultural Food & other Products	53,009	345.43	1.12	1.20
Marico Ltd	53,009	345.43	1.12	1.20
Chemicals & Petrochemicals	7,402	114.24	0.37	0.40
Neogen Chemicals Limited	7,402	114.24	0.37	0.40
Retailing	44,384	337.32	1.10	1.17
MedPlus Health Services Limited	44,384	337.32	1.10	1.17
Diversified FMCG	28,449	642.62	2.09	2.23
Hindustan Unilever Ltd	28,449	642.62	2.09	2.23
Food Products	31,894	535.98	1.74	1.86
Zydus Wellness Ltd	31,894	535.98	1.74	1.86
Healthcare Services	2,74,367	4,224.86	13.74	14.64
Apollo Hospitals Enterprise Limited	25,611	1,694.47	5.51	5.87
Dr. Lal Pathlabs Limited	14,484	359.03	1.17	1.24
Rainbow Childrens Medicare Limited	45,941	643.95	2.09	2.23
Syngene International Ltd	1,31,483	954.83	3.11	3.31
Vijaya Diagnostic Centre Limited	56,848	572.57	1.86	1.98
Industrial Products	9,809	179.24	0.58	0.62
Shaily Engineering Plastics Limited	9,809	179.24	0.58	0.62
Insurance	63,040	286.90	0.93	0.99
Medi Assist Healthcare Services Limited	63,040	286.90	0.93	0.99
Personal Products	86,571	705.20	2.29	2.44
Colgate Palmolive India Ltd	11,226	268.28	0.87	0.93
Emami Ltd	75,345	436.93	1.42	1.51
Pharmaceuticals & Biotechnology	18,77,574	21,489.35	69.89	74.46
Abbott India Ltd	1,955	600.59	1.95	2.08
Alembic Pharmaceuticals Ltd	39,947	371.41	1.21	1.29
Alkem Laboratories Limited	9,555	466.45	1.52	1.62
Astrazeneca Pharma India Ltd	4,545	391.22	1.27	1.36
Biocon Ltd	3,52,568	1,204.72	3.92	4.17
Cipla Ltd	1,66,746	2,404.81	7.82	8.33
Divis Laboratories Ltd	47,272	2,730.17	8.88	9.46
Dr Reddys Laboratories Ltd	2,12,310	2,429.25	7.90	8.42
Emcure Pharmaceuticals Ltd	71,119	762.68	2.48	2.64
Glaxosmithkline Pharmaceuticals Ltd	22,571	650.12	2.11	2.25
Glenmark Pharmaceuticals Ltd	40,359	621.95	2.02	2.15
IPCA Laboratories Ltd	50,483	758.20	2.47	2.63
Jubilant Pharmova Limited	34,986	313.44	1.02	1.09
Lupin Ltd	19,598	397.44	1.29	1.38
Mankind Pharma Limited	14,526	352.22	1.15	1.22
Neuland Laboratories Ltd	7,019	847.30	2.76	2.94
Orchid Pharma Limited	66,630	517.12	1.68	1.79
Pfizer Ltd	12,839	514.14	1.67	1.78
Piramal Pharma Limited	5,15,775	1,159.20	3.77	4.02
Sanofi Consumer Healthcare India Limited	12,663	611.21	1.99	2.12
Sun Pharmaceutical Industries Limited	1,49,634	2,595.70	8.44	8.99
Torrent Pharmaceuticals Ltd	24,474	790.01	2.57	2.74
Total (a)	24,76,499	28,861.15	93.85	100.00
Grand Total	24,76,499	28,861.15	93.85	
OTHER CURRENT ASSETS		2,067.30	6.72	
TOTAL ASSETS		30,928.45	100.57	
LESS: CURRENT LIABILITIES		188.59	0.57	
NET ASSETS		30,739.86	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
<u>Treasury Bill</u>				
<u>Government of India</u>	20,00,000	1,970.79	4.27	100.00
91 Days Tbill (MD 26/06/2025)	20,00,000	1,970.79	4.27	100.00
Grand Total	20,00,000	1,970.79	4.27	100.00
OTHER CURRENT ASSETS		44,237.37	95.75	
TOTAL ASSETS		46,208.16	100.02	
LESS: CURRENT LIABILITIES		11.85	0.02	
NET ASSETS		46,196.31	100.00	

Bajaj Finserv Large Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Equity				
Aerospace & Defense	15,02,988	4,528.80	3.29	3.38
Bharat Electronics Ltd	15,02,988	4,528.80	3.29	3.38
Automobiles	2,26,326	6,864.19	4.99	5.13
Hero MotoCorp Ltd	78,588	2,925.79	2.13	2.19
Mahindra & Mahindra Ltd	1,47,738	3,938.40	2.86	2.94
Banks	15,07,668	19,408.33	14.10	14.51
HDFC Bank Ltd	5,82,883	10,656.27	7.74	7.96
ICICI Bank Ltd	2,80,376	3,780.45	2.75	2.83
State Bank of India	6,44,409	4,971.62	3.61	3.72
Beverages	1,96,899	2,759.15	2.00	2.06
United Spirits Ltd	1,96,899	2,759.15	2.00	2.06
Cement & Cement Products	1,29,472	9,117.68	6.62	6.81
Grasim Industries Ltd	65,000	1,697.25	1.23	1.27
Ultratech Cement Ltd	64,472	7,420.44	5.39	5.55
Construction	1,88,780	6,592.76	4.79	4.93
Larsen & Toubro Ltd	1,88,780	6,592.76	4.79	4.93
Consumable Fuels	9,95,439	3,963.84	2.88	2.96
Coal India Ltd	9,95,439	3,963.84	2.88	2.96
Consumer Durables	1,40,301	2,145.06	1.56	1.60
Havells India Ltd	1,40,301	2,145.06	1.56	1.60
Diversified FMCG	1,77,390	4,006.97	2.91	2.99
Hindustan Unilever Ltd	1,77,390	4,006.97	2.91	2.99
Ferrous Metals	30,97,979	4,778.32	3.47	3.57
Tata Steel Ltd	30,97,979	4,778.32	3.47	3.57
Finance	19,39,785	9,442.34	6.86	7.06
Aditya Birla Capital Limited	18,72,981	3,466.33	2.52	2.59
Bajaj Finance Ltd	66,804	5,976.02	4.34	4.47
Food Products	84,186	4,156.18	3.02	3.11
Britannia Industries Ltd	84,186	4,156.18	3.02	3.11
Insurance	6,18,066	4,238.08	3.08	3.17
HDFC Life Insurance Company Limited	6,18,066	4,238.08	3.08	3.17
IT - Software	5,94,235	12,773.33	9.28	9.55
Infosys Ltd	4,25,236	6,678.97	4.85	4.99
Tata Consultancy Services Ltd	1,68,999	6,094.36	4.43	4.56
Petroleum Products	6,99,305	8,916.84	6.48	6.66
Reliance Industries Ltd	6,99,305	8,916.84	6.48	6.66
Pharmaceuticals & Biotechnology	7,43,584	15,074.15	10.95	11.27
Divis Laboratories Ltd	1,03,534	5,979.55	4.34	4.47
Dr Reddys Laboratories Ltd	3,40,111	3,891.55	2.83	2.91
Sun Pharmaceutical Industries Limited	2,99,939	5,203.04	3.78	3.89
Power	10,17,800	3,639.65	2.64	2.72
NTPC Ltd	10,17,800	3,639.65	2.64	2.72
Retailing	13,70,725	2,764.75	2.01	2.07
Zomato Limited	13,70,725	2,764.75	2.01	2.07
Telecom - Services	1,81,097	3,139.14	2.28	2.35
Bharti Airtel Ltd	1,81,097	3,139.14	2.28	2.35
Transport Services	1,07,149	5,481.05	3.98	4.10
Interglobe Aviation Ltd	1,07,149	5,481.05	3.98	4.10
Total (a)	1,55,19,174	1,33,790.62	97.19	100.00
Grand Total	1,55,19,174	1,33,790.62	97.19	
OTHER CURRENT ASSETS		4,626.28	3.35	
TOTAL ASSETS		1,38,416.90	100.54	
LESS: CURRENT LIABILITIES		744.36	0.54	
NET ASSETS		1,37,672.54	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Multi Asset Allocation Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Equity				
Agricultural Food & other Products	3,99,425	2,602.85	2.31	3.44
Marico Ltd	3,99,425	2,602.85	2.31	3.44
Automobiles	71,609	2,665.97	2.36	3.53
Hero MotoCorp Ltd	71,609	2,665.97	2.36	3.53
Banks	35,81,002	15,400.45	13.66	20.37
Bank Of Baroda	5,30,658	1,212.71	1.08	1.60
Central Bank of India Ltd	19,61,470	838.92	0.74	1.11
HDFC Bank Ltd	5,03,926	9,212.78	8.17	12.18
Indian Bank	1,63,698	886.10	0.79	1.17
State Bank of India	4,21,250	3,249.94	2.88	4.30
Capital Markets	14,553	689.31	0.61	0.91
HDFC Asset Management Company Limited	7,500	301.04	0.27	0.40
ICRA Ltd	7,053	388.27	0.34	0.51
Construction	5,77,154	926.79	0.82	1.23
Engineers India Ltd	5,77,154	926.79	0.82	1.23
Consumable Fuels	7,99,654	3,184.22	2.82	4.21
Coal India Ltd	7,99,654	3,184.22	2.82	4.21
Consumer Durables	2,78,727	1,884.10	1.67	2.49
Akzo Nobel India Limited	33,285	1,197.59	1.06	1.58
VIP Industries Ltd	2,45,442	686.50	0.61	0.91
Diversified FMCG	14,91,228	8,576.84	7.60	11.34
Hindustan Unilever Ltd	1,33,391	3,013.10	2.67	3.99
ITC Ltd	13,57,837	5,563.74	4.93	7.36
Ferrous Metals	19,91,720	3,072.03	2.72	4.06
Tata Steel Ltd	19,91,720	3,072.03	2.72	4.06
Fertilizers & Agrochemicals	20,527	1,007.79	0.89	1.33
Bayer Cropscience Ltd	20,527	1,007.79	0.89	1.33
Finance	6,88,889	6,370.27	5.66	8.43
Bajaj Finserv Ltd	1,11,242	2,233.02	1.98	2.95
Crisil Ltd	40,258	1,682.34	1.49	2.23
Mahindra & Mahindra Financial Services Ltd	98,279	278.13	0.25	0.37
Manappuram Finance Ltd	2,40,023	558.65	0.50	0.74
Muthoot Finance Ltd	39,087	931.40	0.83	1.23
REC Limited	1,60,000	686.72	0.61	0.91
Food Products	47,146	2,327.55	2.06	3.08
Britannia Industries Ltd	47,146	2,327.55	2.06	3.08
Gas	11,09,745	2,707.42	2.40	3.58
Gail (India) Ltd	6,98,409	1,278.37	1.13	1.69
Indraprastha Gas Limited	3,61,198	733.67	0.65	0.97
Mahanagar Gas Limited	50,138	695.39	0.62	0.92
IT - Software	3,63,663	7,406.79	6.57	9.80
HCL Technologies Ltd	72,163	1,149.20	1.02	1.52
Infosys Ltd	2,09,007	3,282.77	2.91	4.34
Tata Consultancy Services Ltd	82,493	2,974.82	2.64	3.93

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Leisure Services	3,36,692	665.00	0.59	0.88
ITC Hotels Limited	3,36,692	665.00	0.59	0.88
Non - Ferrous Metals	4,56,715	973.49	0.87	1.29
Hindustan Zinc Ltd	60,000	277.14	0.25	0.37
National Aluminium Company Ltd	3,96,715	696.35	0.62	0.92
Personal Products	1,38,433	1,260.76	1.12	1.67
Emami Ltd	1,32,280	767.09	0.68	1.01
Gillette India Ltd	6,153	493.67	0.44	0.65
Pharmaceuticals & Biotechnology	92,975	4,578.68	4.05	6.06
Abbott India Ltd	5,414	1,663.21	1.47	2.20
Glaxosmithkline Pharmaceuticals Ltd	67,349	1,939.89	1.72	2.57
Sanofi Consumer Healthcare India Limited	20,212	975.58	0.86	1.29
Power	21,61,296	7,086.22	6.28	9.37
NTPC Ltd	12,05,788	4,311.90	3.82	5.70
Power Grid Corporation of India Ltd	9,55,508	2,774.32	2.46	3.67
Telecom - Services	5,11,740	1,710.75	1.52	2.26
Indus Towers Limited	5,11,740	1,710.75	1.52	2.26
Textiles & Apparels	1,200	512.33	0.45	0.68
Page Industries Ltd	1,200	512.33	0.45	0.68
Total (a)	1,51,34,093	75,609.61	67.03	100.00
Corporate Bond Finance	1,25,00,000	12,578.23	11.16	100.00
8.3333% HDB Fin. Serv Ltd Sr 2024/213(MD 06/08/27)	50,00,000	5,048.83	4.48	40.14
8.60% Muthoot Fin Ltd NCD 41-A Op I (MD02/03/2028)	50,00,000	5,003.38	4.44	39.78
8.285% Tata Capital Ltd NCD (MD 10/05/2027)	25,00,000	2,526.03	2.24	20.08
	1,25,00,000	12,578.23	11.16	100.00
Exchange Traded Funds Others	2,49,27,482	20,711.10	18.36	100.00
DSP SILVER ETF	34,52,482	3,388.27	3.00	16.36
Mirae Asset Gold ETF	5,75,000	502.32	0.45	2.43
DSP Gold ETF	95,00,000	8,277.35	7.34	39.97
Kotak MF Gold ETF	1,14,00,000	8,543.16	7.57	41.25
	2,49,27,482	20,711.10	18.36	100.00
Grand Total	5,25,61,575	1,08,898.93	96.55	
OTHER CURRENT ASSETS		4,480.97	3.96	
TOTAL ASSETS		1,13,379.90	100.51	
LESS: CURRENT LIABILITIES		593.18	0.51	
NET ASSETS		1,12,786.72	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure II

Bajaj Finserv Multi Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Market value Amount (Rs. in Lakhs)	Percentage to Net Assets	Percentage to Investment Category
Equity				
Agricultural Food & other Products	5,48,693	2,396.51	4.59	5.02
Adani Wilmar Limited	2,74,482	709.04	1.36	1.49
Balrampur Chini Mills Ltd	95,470	522.70	1.00	1.09
Marico Ltd	1,78,741	1,164.77	2.23	2.44
Auto Components	9,21,815	1,082.04	2.08	2.27
Balkrishna Industries Ltd	19,741	504.34	0.97	1.06
Motherson Sumi Wiring India Limited	8,89,574	463.56	0.89	0.97
Sundram Fasteners Ltd	12,500	114.14	0.22	0.24
Banks	36,22,308	9,923.60	19.03	20.79
Axis Bank Ltd	1,09,923	1,211.35	2.32	2.54
Canara Bank Ltd	5,50,000	489.50	0.94	1.03
Central Bank of India Ltd	19,61,470	838.92	1.61	1.76
City Union Bank Ltd	3,27,870	515.35	0.99	1.08
HDFC Bank Ltd	1,66,432	3,042.71	5.83	6.37
ICICI Bank Ltd	35,090	473.14	0.91	0.99
Kotak Mahindra Bank Ltd	1,23,523	2,681.93	5.14	5.62
The Federal Bank Limited	3,48,000	670.70	1.29	1.40
Beverages	35,000	490.46	0.94	1.03
United Spirits Ltd	35,000	490.46	0.94	1.03
Capital Markets	10,241	475.82	0.91	1.00
HDFC Asset Management Company Limited	5,898	236.74	0.45	0.50
ICRA Ltd	4,343	239.08	0.46	0.50
Cement & Cement Products	24,904	2,227.01	4.27	4.66
Dalmia Bharat Limited	18,721	341.01	0.65	0.71
Shree Cement Ltd	6,183	1,886.00	3.62	3.95
Chemicals & Petrochemicals	65,786	1,489.68	2.86	3.12
Deepak Nitrite Limited	11,062	219.43	0.42	0.46
Navin Fluorine International Ltd	4,350	183.17	0.35	0.38
SRF Limited	21,403	629.07	1.21	1.32
Vinati Organics Limited	28,971	458.02	0.88	0.96
Commercial Services & Supplies	10,500	190.08	0.36	0.40
TeamLease Services Limited	10,500	190.08	0.36	0.40
Consumer Durables	5,15,069	4,516.39	8.66	9.46
Akzo Nobel India Limited	7,168	257.90	0.49	0.54
Asian Paints Ltd	49,184	1,151.23	2.21	2.41
Berger Paints India Ltd	44,015	220.16	0.42	0.46
Century Plyboards (India) Limited	79,009	560.13	1.07	1.17
Cera Sanitaryware Limited	3,909	220.42	0.42	0.46
Havells India Ltd	33,000	504.54	0.97	1.06
Johnson Controls-Hitachi Air Conditioning India Lt	25,129	444.54	0.85	0.93
Orient Electric Limited	1,19,313	248.25	0.48	0.52
VIP Industries Ltd	87,106	243.64	0.47	0.51
Whirlpool of India Ltd	67,236	665.57	1.28	1.39
Diversified	1,765	509.89	0.98	1.07
3M India Ltd	1,765	509.89	0.98	1.07
Diversified FMCG	21,000	474.36	0.91	0.99
Hindustan Unilever Ltd	21,000	474.36	0.91	0.99
Electrical Equipment	1,74,199	377.02	0.72	0.79
Bharat Heavy Electricals Ltd	1,74,199	377.02	0.72	0.79

Entertainment	27,770	253.42	0.49	0.53
PVR INOX Ltd	27,770	253.42	0.49	0.53
Ferrous Metals	8,75,085	1,349.73	2.59	2.83
Tata Steel Ltd	8,75,085	1,349.73	2.59	2.83
Fertilizers & Agrochemicals	5,536	271.80	0.52	0.57
Bayer Cropscience Ltd	5,536	271.80	0.52	0.57
Finance	9,46,290	5,561.33	10.67	11.65
Aditya Birla Capital Limited	4,14,008	766.20	1.47	1.60
Bajaj Finserv Ltd	1,16,554	2,339.65	4.49	4.90
Can Fin Homes Limited	93,489	625.86	1.20	1.31
CreditAccess Grameen Limited	40,151	382.22	0.73	0.80
Crisil Ltd	16,445	687.22	1.32	1.44
Manappuram Finance Ltd	2,43,757	567.34	1.09	1.19
SBI Cards and Payment Services Limited	21,886	192.84	0.37	0.40
Food Products	75,777	1,592.30	3.05	3.34
Nestle India Limited	55,917	1,258.55	2.41	2.64
Zydus Wellness Ltd	19,860	333.75	0.64	0.70
Gas	66,286	919.35	1.76	1.93
Mahanagar Gas Limited	66,286	919.35	1.76	1.93
Healthcare Services	16,016	686.62	1.32	1.44
Apollo Hospitals Enterprise Limited	7,000	463.13	0.89	0.97
Dr. Lal Pathlabs Limited	9,016	223.49	0.43	0.47
Industrial Manufacturing	1,335	449.69	0.86	0.94
Honeywell Automation India Ltd	1,335	449.69	0.86	0.94
Industrial Products	2,37,688	1,780.98	3.42	3.73
AIA Engineering Ltd	6,995	234.45	0.45	0.49
Astral Limited	16,345	211.55	0.41	0.44
Grindwell Norton Ltd	22,622	383.83	0.74	0.80
HEG Ltd	87,816	424.02	0.81	0.89
RHI Magnesita India Limited	1,03,910	527.14	1.01	1.10
Insurance	58,691	978.74	1.88	2.05
ICICI Lombard General Insurance Company Ltd	28,691	514.39	0.99	1.08
SBI Life Insurance Company Limited	30,000	464.36	0.89	0.97
IT - Software	22,864	1,026.90	1.97	2.15
LTIMindtree Limited	22,864	1,026.90	1.97	2.15
Leisure Services	4,17,061	1,150.82	2.20	2.41
ITC Hotels Limited	3,51,943	695.12	1.33	1.46
Westlife Foodworld Limited	65,118	455.70	0.87	0.95
Non - Ferrous Metals	1,17,516	801.99	1.54	1.68
Hindalco Industries Ltd	1,17,516	801.99	1.54	1.68
Petroleum Products	2,07,257	2,642.73	5.07	5.54
Reliance Industries Ltd	2,07,257	2,642.73	5.07	5.54
Pharmaceuticals & Biotechnology	1,92,722	1,969.47	3.76	4.13
Alembic Pharmaceuticals Ltd	8,660	80.52	0.15	0.17
Biocon Ltd	1,31,552	449.51	0.86	0.94
Glaxosmithkline Pharmaceuticals Ltd	20,869	601.10	1.15	1.26
IPCA Laboratories Ltd	17,131	257.29	0.49	0.54
Pfizer Ltd	14,510	581.05	1.11	1.22
Retailing	1,96,614	352.10	0.68	0.74
FSN E-Commerce Ventures Limited	1,96,614	352.10	0.68	0.74
Telecom - Services	1,35,875	454.23	0.87	0.95
Indus Towers Limited	1,35,875	454.23	0.87	0.95
Textiles & Apparels	33,679	1,346.57	2.59	2.82
Garware Technical Fibres Limited	31,156	269.41	0.52	0.56
Page Industries Ltd	2,523	1,077.16	2.07	2.26
Total (a)	95,85,342	47,741.62	91.55	100.00
Grand Total	95,85,342	47,741.62	91.55	
OTHER CURRENT ASSETS		6,133.69	11.75	
TOTAL ASSETS		53,875.31	103.30	
LESS: CURRENT LIABILITIES		1,716.71	3.30	
NET ASSETS		52,158.60	100.00	

BAJAJ FINSERV MUTUAL FUND

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Arbitrage Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Aarti Industries Limited April 2025 Futures	Short	396.30	392.80	7.01
ACC Limited April 2025 Futures	Short	1,958.82	1,947.50	18.37
Adani Enterprises Limited April 2025 Futures	Short	2,338.16	2,324.45	66.61
Apollo Hospitals Enterprise Limited April 2025 Futures	Short	6,618.07	6,632.05	5.84
ABB India Limited April 2025 Futures	Short	5,530.92	5,559.95	19.24
Asian Paints Limited April 2025 Futures	Short	2,334.81	2,345.65	8.63
Astral Limited April 2025 Futures	Short	1,289.89	1,298.70	23.37
Vodafone Idea Limited April 2025 Futures	Short	7.15	6.85	121.54
Vodafone Idea Limited April 2025 Futures	Short	7.02	6.95	18.57
Vodafone Idea Limited April 2025 Futures	Short	7.23	6.89	47.26
Aurobindo Pharma Limited April 2025 Futures	Short	1,178.10	1,166.65	48.69
Bajaj Finance Limited April 2025 Futures	Short	8,933.55	8,989.40	1.59
Bajaj Auto Limited April 2025 Futures	Short	8,022.32	7,914.75	22.33
Bandhan Bank Limited April 2025 Futures	Short	149.30	147.17	246.99
Bajaj Finserv Limited April 2025 Futures	Short	1,911.90	2,012.90	4.27
Bharat Heavy Electricals Limited April 2025 Futures	Short	213.85	216.79	27.29
Bharat Electronics Limited April 2025 Futures	Short	303.31	302.95	186.03
Indus Towers Limited April 2025 Futures	Short	344.15	335.85	66.91
Bank of Baroda April 2025 Futures	Short	225.17	229.70	371.61
Bank of India April 2025 Futures	Short	107.94	107.68	5.23
Bharat Petroleum Corporation Limited April 2025 Futures	Short	277.44	278.85	33.21
APL Apollo Tubes Limited April 2025 Futures	Short	1,510.35	1,532.55	3.75
Bharti Airtel Limited April 2025 Futures	Short	1,744.23	1,742.95	97.03
Canara Bank April 2025 Futures	Short	88.37	89.48	139.64
Crompton Greaves Consumer Electricals Limited April 2025 Futures	Short	363.98	355.75	12.28
Exide Industries Limited April 2025 Futures	Short	364.36	361.15	39.16
Cipla Limited April 2025 Futures	Short	1,508.67	1,446.35	90.80
Colgate Palmolive (India) Limited April 2025 Futures	Short	2,401.30	2,402.15	1.18
Dabur India Limited April 2025 Futures	Short	510.70	509.10	2.71
DLF Limited April 2025 Futures	Short	690.41	684.10	123.49
GAIL (India) Limited April 2025 Futures	Short	178.95	183.70	29.53
Godrej Consumer Products Limited April 2025 Futures	Short	1,131.05	1,162.00	20.23
GMR Airports Limited April 2025 Futures	Short	76.82	76.13	159.30
Godrej Properties Limited April 2025 Futures	Short	2,157.98	2,135.65	190.39
Granules India Limited April 2025 Futures	Short	487.97	487.05	41.66
Grasim Industries Limited April 2025 Futures	Short	2,601.40	2,618.90	43.09
Ambuja Cements Limited April 2025 Futures	Short	534.05	540.35	171.59
Havells India Limited April 2025 Futures	Short	1,508.34	1,533.95	41.05
Hindustan Aeronautics Limited April 2025 Futures	Short	4,145.67	4,200.50	92.00
HDFC Asset Management Company Limited April 2025 Futures	Short	4,120.59	4,035.90	26.82
HDFC Bank Limited April 2025 Futures	Short	1,828.09	1,835.60	441.28
Hero MotoCorp Limited April 2025 Futures	Short	3,749.38	3,743.35	42.89
Hindalco Industries Limited April 2025 Futures	Short	702.20	685.70	105.29
Housing & Urban Development Corporation Limited April 2025 Futures	Short	202.59	200.58	2.79
ICICI Bank Limited April 2025 Futures	Short	1,354.99	1,355.55	840.01
IDFC First Bank Limited April 2025 Futures	Short	57.34	55.28	8.03
Info Edge (India) Limited April 2025 Futures	Short	7,176.55	7,194.70	3.88

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
IIFL Finance Limited April 2025 Futures	Short	331.90	328.65	41.17
Infosys Limited April 2025 Futures	Short	1,618.73	1,578.10	185.17
ICICI Prudential Life Insurance Company Limited April 2025 Futures	Short	596.05	565.30	0.61
Indian Railway Catering And Tourism Corporation Limited April 2025 Futures	Short	717.69	729.95	96.30
ITC Limited April 2025 Futures	Short	411.46	411.45	122.01
Jindal Steel & Power Limited April 2025 Futures	Short	906.94	915.00	49.60
JSW Energy Limited April 2025 Futures	Short	561.94	540.90	6.87
JSW Steel Limited April 2025 Futures	Short	1,066.01	1,065.95	39.63
Cummins India Limited April 2025 Futures	Short	3,032.12	3,059.60	18.76
Trent Limited April 2025 Futures	Short	5,326.53	5,338.70	72.04
LIC Housing Finance Limited April 2025 Futures	Short	572.58	567.10	126.10
Mahanagar Gas Limited April 2025 Futures	Short	1,371.35	1,395.05	1.14
Mahindra & Mahindra Limited April 2025 Futures	Short	2,769.92	2,678.30	107.25
Marico Limited April 2025 Futures	Short	644.19	655.20	81.00
Maruti Suzuki India Limited April 2025 Futures	Short	11,862.05	11,547.80	106.15
United Spirits Limited April 2025 Futures	Short	1,387.83	1,403.15	1.40
MRF Limited April 2025 Futures	Short	1,15,282.15	1,13,362.80	6.39
Adani Ports and Special Economic Zone Limited April 2025 Futures	Short	1,195.11	1,187.70	55.58
NMDC Limited April 2025 Futures	Short	68.31	69.02	55.65
One 97 Communications Limited April 2025 Futures	Short	784.47	786.00	7.61
Oil & Natural Gas Corporation Limited April 2025 Futures	Short	244.65	247.60	64.89
Aditya Birla Fashion and Retail Limited April 2025 Futures	Short	257.45	256.35	82.47
Power Grid Corporation of India Limited April 2025 Futures	Short	293.83	291.70	261.94
Pidilite Industries Limited April 2025 Futures	Short	2,853.08	2,864.40	15.22
Power Finance Corporation Limited April 2025 Futures	Short	421.13	416.70	147.41
Punjab National Bank April 2025 Futures	Short	94.56	96.42	841.42
REC Limited April 2025 Futures	Short	436.53	431.55	632.07
Jio Financial Services Limited April 2025 Futures	Short	223.73	228.65	12.24
Reliance Industries Limited April 2025 Futures	Short	1,289.63	1,281.55	1,009.34
RBL Bank Limited April 2025 Futures	Short	179.91	174.61	3.97
TVS Motor Company Limited April 2025 Futures	Short	2,434.71	2,430.00	147.21
Steel Authority of India Limited April 2025 Futures	Short	116.30	115.50	116.28
State Bank of India April 2025 Futures	Short	773.19	775.55	369.70
Vedanta Limited April 2025 Futures	Short	470.92	465.25	58.46
Shriram Finance Limited April 2025 Futures	Short	681.51	659.75	74.52
Siemens Limited April 2025 Futures	Short	5,268.68	5,278.25	49.54
SBI Life Insurance Company Limited April 2025 Futures	Short	1,564.93	1,556.50	8.27
Sun Pharmaceutical Industries Limited April 2025 Futures	Short	1,763.03	1,739.30	9.46
Tata Consultancy Services Limited April 2025 Futures	Short	3,671.20	3,619.55	217.95
Tata Motors Limited April 2025 Futures	Short	695.30	678.00	158.02
Tech Mahindra Limited April 2025 Futures	Short	1,434.79	1,421.70	15.72
Tata Steel Limited April 2025 Futures	Short	156.72	155.09	60.39
Tata Power Company Limited April 2025 Futures	Short	380.99	376.95	293.08
Tata Consumer Products Limited April 2025 Futures	Short	972.06	1,007.50	29.21
Titan Company Limited April 2025 Futures	Short	3,090.38	3,078.00	51.07
UltraTech Cement Limited April 2025 Futures	Short	11,471.94	11,572.80	224.92
Axis Bank Limited April 2025 Futures	Short	1,106.28	1,105.35	692.03
Tata Communications Limited April 2025 Futures	Short	1,607.95	1,587.25	154.26
Yes Bank Limited April 2025 Futures	Short	17.19	16.92	10.64

Total percentage of existing assets hedged through futures: 74.99%

BAJAJ FINSERV MUTUAL FUND

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 117,725

Total number of contracts where futures were sold: 110,249.48

Gross notional value of contracts where futures were bought: Rs. 808,205.77 Lakhs

Gross notional value of contracts where futures were sold: Rs. 771,267.61 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 3,291.58 Lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Flexi Cap Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,144.59	1,130.05	306.06
Zomato Limited April 2025 Futures	short	204.35	202.15	1,127.04

Total percentage of existing assets hedged through futures: 1.67%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 6,168

Total number of contracts where futures were sold: 6,168

Gross notional value of contracts where futures were bought: Rs. 36,688.19 Lakhs

Gross notional value of contracts where futures were sold: Rs. 39,023.08 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 2,334.89 Lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: 50

Total number of contracts entered into: 50

Gross notional value of contracts where call option were bought: Rs. 10.99 Lakhs

Gross notional value of contracts where call option were sold: Rs. 11.02 Lakhs

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. (0.0296)

E. Hedging positions through swaps as on March 31, 2025 - Nil

BAJAJ FINSERV MUTUAL FUND

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Balanced Advantage Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,149.01	1,130.05	102.02
NIFTY April 2025 Futures	short	22,710.45	23,637.65	188.45
NIFTY April 2025 Futures	short	23,671.44	23,765.45	532.58

Total percentage of existing assets hedged through futures: 6.94%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 27,454

Total number of contracts where futures were sold: 26,604

Gross notional value of contracts where futures were bought: Rs. 199,568.92 Lakhs

Gross notional value of contracts where futures were sold: Rs. 198,433.42 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 796.3 Lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 5624

Total number of contracts where futures were sold: 5624

Gross notional value of contracts where futures were bought: Rs. 37,218 Lakhs

Gross notional value of contracts where futures were sold: Rs. 37,173.89 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. (44.1) Lakhs

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil**F. Hedging positions through Call options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: 1097

Total number of contracts entered into: 1097

Gross notional value of contracts where call option were bought: Rs. 136.2 Lakhs

Gross notional value of contracts where call option were sold: Rs. 156.21 Lakhs

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. (20.0126)

BAJAJ FINSERV MUTUAL FUND

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv ELSS Tax Saver Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,139.00	1,130.05	2.04

Total percentage of existing assets hedged through futures: 0.32%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil**F. Hedging positions through Call options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

BAJAJ FINSERV MUTUAL FUND

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Healthcare Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1139.0044	1130.05	81.62

Total percentage of existing assets hedged through futures: 1.84%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil**F. Hedging positions through Call options as on March 31, 2025**

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

BAJAJ FINSERV MUTUAL FUND

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Large Cap Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Dr. Reddy's Laboratories Limited April 2025 Futures	short	1,143.34	1,130.05	79.43
Hero MotoCorp Limited April 2025 Futures	short	3,658.97	3,743.35	183.63
Zomato Limited April 2025 Futures	short	204.57	202.15	469.60

Total percentage of existing assets hedged through futures: 2.80%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 2,568

Total number of contracts where futures were sold: 2,568

Gross notional value of contracts where futures were bought: Rs. 14,143.03 lakhs

Gross notional value of contracts where futures were sold: Rs. 14,730.22 lakhs

Net profit/ (loss) value on all contracts combined: Rs. 587.18 lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 270

Total number of contracts where futures were sold: 270

Gross notional value of contracts where futures were bought: Rs. 3,986.22 lakhs

Gross notional value of contracts where futures were sold: Rs. 4,015.43 lakhs

Net profit/ (loss) value on all contracts combined: Rs. 29.21 lakhs

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Large and Midcap Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Biocon Limited April 2025 Futures	short	354.23	343.45	271.47
Glenmark Pharmaceuticals Limited April 2025 Futures	short	1,480.10	1,545.45	161.75
Info Edge (India) Limited April 2025 Futures	short	7,171.67	7,194.70	252.36
Jindal Stainless Limited April 2025 Futures	short	595.80	580.25	177.13
Muthoot Finance Limited April 2025 Futures	short	2,332.46	2,395.95	136.86
National Aluminium Company Limited April 2025 Futures	short	179.77	176.49	158.81

Total percentage of existing assets hedged through futures: 3.58%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 4,348

Total number of contracts where futures were sold: 4,318

Gross notional value of contracts where futures were bought: Rs. 28,323.76 Lakhs

Gross notional value of contracts where futures were sold: Rs. 29,065.68 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 741.92 Lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil

BAJAJ FINSERV MUTUAL FUND

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Multi Asset Allocation Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Coal India Limited April 2025 Futures	short	401.87	399.05	119.14
Hero MotoCorp Limited April 2025 Futures	short	3,659.67	3,743.35	201.27
Infosys Limited April 2025 Futures	short	1,628.49	1,578.10	97.76
Muthoot Finance Limited April 2025 Futures	short	2,333.10	2,395.95	158.81
National Aluminium Company Limited April 2025 Futures	short	180.19	176.49	131.19
NTPC Limited April 2025 Futures	short	366.60	359.05	127.01

Total percentage of existing assets hedged through futures: 4.64%

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 3,280

Total number of contracts where futures were sold: 3,280

Gross notional value of contracts where futures were bought: Rs. 19,452.43 Lakhs

Gross notional value of contracts where futures were sold: Rs. 20,052.61 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. 592.69 Lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil

Annexure - III Derivative disclosure (F.Y. 2024 - 25)

Bajaj Finserv Consumption Fund

A. Hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: 300

Total number of contracts where futures were sold: 300

Gross notional value of contracts where futures were bought: Rs. 1,426.37 Lakhs

Gross notional value of contracts where futures were sold: Rs. 1,286.20 Lakhs

Net profit/ (loss) value on all contracts combined: Rs. (140.17) Lakhs

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures price when purchased	Current price of the contract
Nil			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
Nil				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Nil

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
	As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
a Net Asset Value (NAV) ^				
ETF	-	-	-	-
Regular IDCW	11.067	10.367	10.716	10.521
Regular Daily IDCW	-	-	-	-
Regular Fortnightly IDCW	-	-	-	-
Regular Growth	11.067	10.367	10.716	10.521
Regular Monthly IDCW	-	-	-	-
Regular Weekly IDCW	-	-	-	-
Direct IDCW	11.187	10.407	10.935	10.572
Direct Daily IDCW	-	-	-	-
Direct Fortnightly IDCW	-	-	-	-
Direct Growth	11.187	10.407	10.935	10.572
Direct Monthly IDCW	-	-	-	-
Direct Weekly IDCW	-	-	-	-
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	0.11	0.04	0.21	0.06
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	1.45	(0.21)	0.40	0.09
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	1.56	(0.17)	0.61	0.15
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	0.14	0.05	0.27	0.08
d Net income (F) (D-E=F)	1.42	(0.22)	0.34	0.07
e Unrealised appreciation/ depreciation in value of investments, per unit	(0.70)	0.46	(0.22)	0.42
f Trading price @@				
(i) <u>Highest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Arbitrage Fund		Bajaj Finserv Balanced Advantage Fund	
		As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	1.37%	1.35%	2.52%	3.05%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	8.43%	8.30%	3.59%	20.77%
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	-	-	-	-
	Regular IDCW	11.067	10.367	11.725	10.552
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	11.067	10.367	11.725	10.552
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	11.187	10.407	11.873	10.591
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	11.187	10.407	11.873	10.591
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
(ii)	<u>Lowest</u>				
	ETF	-	-	-	-
	Regular IDCW	10.373	10.008	10.191	9.971
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.373	10.008	10.191	9.971
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.413	10.008	10.387	9.973
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.413	10.008	10.387	9.973
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
j	Face value per unit	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
k	Total unit capital (Rupees in Lakhs)	80,495.07	56,977.91	1,14,682.31	97,147.85
l	Average net asset (Rupees in Lakhs)	81,689.58	36,176.86	1,22,904.18	90,295.33
m	Number of days	365	199	365	108
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	N.A.	N.A.	34.10	28.04

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
	As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
a Net Asset Value (NAV) ^				
ETF	-	-	-	-
Regular IDCW	11.1566	10.3232	12.992	11.689
Regular Daily IDCW	-	-	-	-
Regular Fortnightly IDCW	-	-	-	-
Regular Growth	11.1566	10.3232	12.992	11.689
Regular Monthly IDCW	11.0193	10.3232	-	-
Regular Weekly IDCW	-	-	-	-
Direct IDCW	11.2417	10.3449	13.304	11.800
Direct Daily IDCW	-	-	-	-
Direct Fortnightly IDCW	-	-	-	-
Direct Growth	11.2417	10.3449	13.304	11.800
Direct Monthly IDCW	11.0910	10.3449	-	-
Direct Weekly IDCW	-	-	-	-
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	0.81	0.27	0.10	0.09
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	0.07	\$0.00	1.36	0.48
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	0.88	0.27	1.46	0.57
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	0.07	0.02	0.22	0.14
d Net income (F) (D-E=F)	0.81	0.25	1.24	0.43
e Unrealised appreciation/ depreciation in value of investments, per unit	0.06	0.05	(0.60)	1.05
f Trading price @@				
(i) <u>Highest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Banking and PSU Fund		Bajaj Finserv Flexi Cap Fund	
		As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	0.61%	0.66%	2.01%	2.42%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	8.63%	9.16%	7.84%	28.03%
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	-	-	-	-
	Regular IDCW	11.1566	10.3232	14.965	11.795
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	11.1566	10.3232	14.965	11.795
	Regular Monthly IDCW	11.0193	10.3232	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	11.2417	10.3449	15.218	11.888
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	11.2417	10.3449	15.218	11.888
	Direct Monthly IDCW	11.0910	10.3449	-	-
	Direct Weekly IDCW	-	-	-	-
(ii)	<u>Lowest</u>				
	ETF	-	-	-	-
	Regular IDCW	10.3055	10.0173	11.882	9.908
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.3055	10.0173	11.882	9.908
	Regular Monthly IDCW	10.3055	10.0173	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.3301	10.0178	11.993	9.934
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.3301	10.0178	11.993	9.934
	Direct Monthly IDCW	10.3301	10.0178	-	-
	Direct Weekly IDCW	-	-	-	-
j	Face value per unit	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
k	Total unit capital (Rupees in Lakhs)	10,081.57	9,704.59	3,21,248.00	2,08,239.74
l	Average net asset (Rupees in Lakhs)	10,987.86	8,928.79	3,52,663.03	1,90,566.76
m	Number of days	365	140	365	231
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	N.A.	N.A.	48.80	37.00

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Midcap Fund	
	As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
a Net Asset Value (NAV) ^				
ETF	-	-	-	-
Regular IDCW	-	-	11.208	10.160
Regular Daily IDCW	1,033.8241	1,033.8241	-	-
Regular Fortnightly IDCW	1,035.9161	1,035.2739	-	-
Regular Growth	1,128.7109	1,052.4777	11.208	10.160
Regular Monthly IDCW	1,037.4664	1,037.2884	-	-
Regular Weekly IDCW	1,035.9349	1,035.2689	-	-
Direct IDCW	-	-	11.394	10.176
Direct Daily IDCW	1,034.6939	1,034.6939	-	-
Direct Fortnightly IDCW	1,036.8478	1,036.1572	-	-
Direct Growth	1,132.0563	1,053.8036	11.394	10.176
Direct Monthly IDCW	1,038.4094	1,038.2979	-	-
Direct Weekly IDCW	1,036.8310	1,036.1703	-	-
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	74.66	56.23	0.09	0.02
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	1.01	0.19	0.33	0.01
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	75.67	56.42	0.42	0.03
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	1.28	1.00	0.21	0.04
d Net income (F) (D-E=F)	74.39	55.42	0.21	(0.01)
e Unrealised appreciation/ depreciation in value of investments, per unit	0.60	0.50	0.11	0.17
f Trading price @@				
(i) <u>Highest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Liquid Fund		Bajaj Finserv Large and Midcap Fund	
		As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	0.12%	0.13%	2.36%	4.52%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	7.24%	7.19%	6.01%	23.01%
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	-	-	-	-
	Regular IDCW	-	-	12.721	10.161
	Regular Daily IDCW	1,033.8241	1,033.8241	-	-
	Regular Fortnightly IDCW	1,037.1668	1,036.6056	-	-
	Regular Growth	1,128.9184	1,052.4777	12.721	10.161
	Regular Monthly IDCW	1,040.7728	1,039.6864	-	-
	Regular Weekly IDCW	1,036.1254	1,035.2807	-	-
	Direct IDCW	-	-	12.839	10.176
	Direct Daily IDCW	1,034.6939	1,034.6939	-	-
	Direct Fortnightly IDCW	1,038.0852	1,037.5408	-	-
	Direct Growth	1,132.2697	1,053.8036	12.839	10.176
	Direct Monthly IDCW	1,041.8437	1,040.7078	-	-
	Direct Weekly IDCW	1,037.0263	1,036.1902	-	-
(ii)	<u>Lowest</u>				
	ETF	-	-	-	-
	Regular IDCW	-	-	10.237	9.858
	Regular Daily IDCW	1,033.8110	1,000.1699	-	-
	Regular Fortnightly IDCW	1,033.8241	1,000.1699	-	-
	Regular Growth	1,053.3365	1,000.1699	10.237	9.858
	Regular Monthly IDCW	1,033.8241	1,000.1699	-	-
	Regular Weekly IDCW	1,033.8241	1,000.1699	-	-
	Direct IDCW	-	-	10.262	9.865
	Direct Daily IDCW	1,034.6834	1,000.1746	-	-
	Direct Fortnightly IDCW	1,034.6939	1,000.1746	-	-
	Direct Growth	1,054.6734	1,000.1746	10.262	9.865
	Direct Monthly IDCW	1,034.6939	1,000.1746	-	-
	Direct Weekly IDCW	1,034.6939	1,000.1746	-	-
j	Face value per unit	Rs. 1,000/-	Rs. 1,000/-	Rs. 10/-	Rs. 10/-
k	Total unit capital (Rupees in Lakhs)	3,71,153.48	2,25,325.59	1,57,275.18	77,258.23
l	Average net asset (Rupees in Lakhs)	3,91,205.69	2,40,780.02	1,39,210.85	72,942.08
m	Number of days	365	271	365	34
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	N.A.	N.A.	48.10	36.30

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
	As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
a Net Asset Value (NAV) ^				
ETF	-	-	-	-
Regular IDCW	1,127.3118	1,051.1800	-	-
Regular Daily IDCW	-	-	1,032.8859	-
Regular Fortnightly IDCW	-	-	1,034.2193	1,033.9738
Regular Growth	1,127.3118	1,051.1800	1,118.8436	1,049.7102
Regular Monthly IDCW	1,045.4599	1,036.5876	1,035.4446	1,035.8706
Regular Weekly IDCW	-	-	1,034.2130	1,033.8606
Direct IDCW	1,138.0614	1,055.1667	-	-
Direct Daily IDCW	-	-	1,033.1412	1,033.1412
Direct Fortnightly IDCW	-	-	1,034.4829	1,034.1250
Direct Growth	1,138.0614	1,055.1667	1,119.8172	1,050.0988
Direct Monthly IDCW	1,040.9966	1,039.3095	1,035.7107	1,036.1774
Direct Weekly IDCW	-	-	1,034.4806	1,034.1281
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	68.89	36.96	140.31	68.72
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	0.01	(0.31)	0.02	\$0.00
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	68.90	36.65	140.33	68.72
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	2.06	1.33	2.65	1.13
d Net income (F) (D-E=F)	66.84	35.32	137.68	67.59
e Unrealised appreciation/ depreciation in value of investments, per unit	2.26	0.96	(\$0.00)	\$0.00
f Trading price @@				
(i) <u>Highest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Money Market Fund		Bajaj Finserv Overnight Fund	
		As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	0.22%	0.27%	0.12%	0.11%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	7.74%	7.54%	6.54%	6.74%
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	-	-	-	-
	Regular IDCW	1,127.3118	1,051.1800	-	-
	Regular Daily IDCW	-	-	1,033.1412	1,030.2518
	Regular Fortnightly IDCW	-	-	1,035.6303	1,035.6731
	Regular Growth	1,127.3118	1,051.1800	1,119.0593	1,049.7102
	Regular Monthly IDCW	1,048.2579	1,038.9347	1,038.9004	1,038.4986
	Regular Weekly IDCW	-	-	1,034.4125	1,034.2352
	Direct IDCW	1,138.0614	1,055.1667	-	-
	Direct Daily IDCW	-	-	1,033.1412	1,033.1412
	Direct Fortnightly IDCW	-	-	1,035.7597	1,035.7301
	Direct Growth	1,138.0614	1,055.1667	1,120.0346	1,050.0988
	Direct Monthly IDCW	1,043.2300	1,041.8962	1,039.2507	1,038.8035
	Direct Weekly IDCW	-	-	1,034.6815	1,034.5033
(ii)	<u>Lowest</u>				
	ETF	-	-	-	-
	Regular IDCW	1,051.9475	1,001.0240	-	-
	Regular Daily IDCW	-	-	1,027.5258	1,000.1835
	Regular Fortnightly IDCW	-	-	1,032.8859	1,000.1835
	Regular Growth	1,051.9475	1,001.0240	1,050.0853	1,000.1835
	Regular Monthly IDCW	1,032.7233	1,001.0240	1,032.8859	1,000.1835
	Regular Weekly IDCW	-	-	1,032.8859	1,000.1835
	Direct IDCW	1,055.9689	1,001.0678	-	-
	Direct Daily IDCW	-	-	1,033.1412	1,000.1849
	Direct Fortnightly IDCW	-	-	1,033.1412	1,000.1849
	Direct Growth	1,055.9689	1,001.0678	1,050.4769	1,000.1849
	Direct Monthly IDCW	1,035.1402	1,001.0678	1,033.1412	1,000.1849
	Direct Weekly IDCW	-	-	1,033.1412	1,000.1849
j	Face value per unit	Rs. 1,000/-	Rs. 1,000/-	Rs. 1,000/-	Rs. 1,000/-
k	Total unit capital (Rupees in Lakhs)	2,80,222.44	1,87,322.88	14,855.27	18,285.88
l	Average net asset (Rupees in Lakhs)	2,57,527.93	1,35,780.41	31,880.75	25,175.56
m	Number of days	365	252	365	271
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	N.A.	N.A.	N.A.	N.A.

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
	As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
a Net Asset Value (NAV) ^				
ETF	237.8900	223.2757	51.8647	47.0478
Regular IDCW	-	-	-	-
Regular Daily IDCW	-	-	-	-
Regular Fortnightly IDCW	-	-	-	-
Regular Growth	-	-	-	-
Regular Monthly IDCW	-	-	-	-
Regular Weekly IDCW	-	-	-	-
Direct IDCW	-	-	-	-
Direct Daily IDCW	-	-	-	-
Direct Fortnightly IDCW	-	-	-	-
Direct Growth	-	-	-	-
Direct Monthly IDCW	-	-	-	-
Direct Weekly IDCW	-	-	-	-
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	2.05	0.35	0.42	-
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	0.09	0.35	1.23	0.15
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	2.14	0.70	1.65	0.15
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	0.37	0.34	0.20	0.07
d Net income (F) (D-E=F)	1.77	0.36	1.45	0.08
e Unrealised appreciation/ depreciation in value of investments, per unit	(6.91)	7.08	1.19	0.89
f Trading price @@				
(i) <u>Highest</u>				
ETF	273.5200	225.3900	62.1300	47.8300
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	217.5600	215.4800	41.5100	44.8200
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Nifty 50 ETF		Bajaj Finserv Nifty Bank ETF	
		As on March 31, 2025	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	0.21%	0.74%	0.34%	1.15%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	(2.72%)	17.20%	4.78%	17.48%
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	264.2206	224.9512	54.7232	47.8914
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
(ii)	<u>Lowest</u>				
	ETF	219.6173	214.9694	46.9897	44.8160
	Regular IDCW	-	-	-	-
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	-	-	-
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	-	-	-
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	-	-	-
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
j	Face value per unit	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
k	Total unit capital (Rupees in Lakhs)	816.06	241.06	4,364.89	2,969.89
l	Average net asset (Rupees in Lakhs)	14,336.46	5,467.38	25,878.64	8,825.42
m	Number of days	365	73	365	73
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]		25.14		16.31

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
a Net Asset Value (NAV) ^				
ETF	-	-	-	-
Regular IDCW	8.869	10.470	1,029.7575	9.079
Regular Daily IDCW	-	-	-	-
Regular Fortnightly IDCW	-	-	-	-
Regular Growth	8.869	10.470	1,029.7575	9.079
Regular Monthly IDCW	-	-	-	-
Regular Weekly IDCW	-	-	-	-
Direct IDCW	8.919	10.502	1,031.1525	9.120
Direct Daily IDCW	-	-	-	-
Direct Fortnightly IDCW	-	-	-	-
Direct Growth	8.919	10.502	1,031.1525	9.120
Direct Monthly IDCW	-	-	-	-
Direct Weekly IDCW	-	-	-	-
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	0.04	0.05	16.74	0.04
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	(0.16)	-	1.00	(0.04)
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	(0.12)	0.05	17.74	-
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	0.09	0.05	1.36	0.07
d Net income (F) (D-E=F)	(0.21)	\$0.00	16.38	(0.07)
e Unrealised appreciation/ depreciation in value of investments, per unit	(0.88)	0.42	17.09	(0.78)
f Trading price @@				
(i) <u>Highest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	N.A.	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Consumption Fund	Bajaj Finserv ELSS Tax Saver Fund	Bajaj Finserv Gilt Fund	Bajaj Finserv Healthcare Fund
		As on March 31, 2025	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	2.96%	3.32%	0.56%	3.02%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	(33.33%)	33.78%	14.49%	(33.95%)
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	-	-	-	-
	Regular IDCW	10.218	10.539	1,029.7575	10.131
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	10.218	10.539	1,029.7575	10.131
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	10.235	10.567	1,031.1525	10.134
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	10.235	10.567	1,031.1525	10.134
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
(ii)	<u>Lowest</u>				
	ETF	-	-	-	-
	Regular IDCW	8.469	9.822	1,000.0000	8.519
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	8.469	9.822	1,000.0000	8.519
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	8.506	9.837	1,000.0000	8.545
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	8.506	9.837	1,000.0000	8.545
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
j	Face value per unit	Rs. 10/-	Rs. 10/-	Rs. 1,000/-	Rs. 10/-
k	Total unit capital (Rupees in Lakhs)	57,191.13	4,226.54	3,917.01	33,840.10
l	Average net asset (Rupees in Lakhs)	50,812.46	3,467.69	4,523.63	29,840.49
m	Number of days	123	62	76	95
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	91.70	35.30	NA	55.70

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

Annexure 4- Historical Per Unit Statistics

Per unit particulars (Rupees)	Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
a Net Asset Value (NAV) ^				
ETF	1,023.4089	-	-	-
Regular IDCW	-	9.304	10.390	10.369
Regular Daily IDCW	-	-	-	-
Regular Fortnightly IDCW	-	-	-	-
Regular Growth	-	9.304	10.390	10.369
Regular Monthly IDCW	-	-	-	-
Regular Weekly IDCW	-	-	-	-
Direct IDCW	-	9.391	10.524	10.385
Direct Daily IDCW	-	-	-	-
Direct Fortnightly IDCW	-	-	-	-
Direct Growth	-	9.391	10.524	10.385
Direct Monthly IDCW	-	-	-	-
Direct Weekly IDCW	-	-	-	-
b Gross income				
(i) Income other than profit (loss) on sale of investment, per unit (A)	14.10	0.06	0.24	0.03
(ii) Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (B)	-	-	-	-
(iii) Income from profit (loss) on sale of investment to third party, per unit (C)	-	(0.17)	0.13	-
(iv) Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v) Gross income (D) (A+B+C=D)	14.10	(0.11)	0.37	0.03
c Expenses (E)				
Aggregate of expenses, write off, amortisation and charges, per unit	0.45	0.13	0.19	0.04
d Net income (F) (D-E=F)	13.65	(0.24)	0.18	(0.01)
e Unrealised appreciation/ depreciation in value of investments, per unit	0.02	(0.43)	0.05	0.34
f Trading price @@				
(i) <u>Highest</u>				
ETF	1,200.1900	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.
Direct IDCW	N.A.	N.A.	N.A.	N.A.
Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.	N.A.
Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
(ii) <u>Lowest</u>				
ETF	810.0000	N.A.	N.A.	N.A.
Regular IDCW	N.A.	N.A.	N.A.	N.A.
Regular Daily IDCW	N.A.	N.A.	N.A.	N.A.
Regular Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Growth	N.A.	N.A.	N.A.	N.A.
Regular Monthly IDCW	N.A.	N.A.	N.A.	N.A.
Regular Weekly IDCW	N.A.	N.A.	N.A.	N.A.

Per unit particulars (Rupees)		Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Bajaj Finserv Large Cap Fund	Bajaj Finserv Multi Asset Allocation Fund	Bajaj Finserv Multi Cap Fund
		As on March 31, 2025	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
	Direct IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Daily IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Fortnightly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Growth	N.A.	N.A.	N.A.	N.A.
	Direct Monthly IDCW	N.A.	N.A.	N.A.	N.A.
	Direct Weekly IDCW	N.A.	N.A.	N.A.	N.A.
g	Ratio of expenses to average net assets (in %)	0.20%	2.46%	2.40%	4.61%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	6.30%	(10.52%)	5.35%	45.02%
i	NAV per unit during the year@@@				
(i)	<u>Highest</u>				
	ETF	1,023.5886	-	-	-
	Regular IDCW	-	10.533	11.051	10.377
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	10.533	11.051	10.377
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	10.550	11.107	10.389
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	10.550	11.107	10.389
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
(ii)	<u>Lowest</u>				
	ETF	1,000.0000	-	-	-
	Regular IDCW	-	8.693	9.878	9.990
	Regular Daily IDCW	-	-	-	-
	Regular Fortnightly IDCW	-	-	-	-
	Regular Growth	-	8.693	9.878	9.990
	Regular Monthly IDCW	-	-	-	-
	Regular Weekly IDCW	-	-	-	-
	Direct IDCW	-	8.762	9.994	9.997
	Direct Daily IDCW	-	-	-	-
	Direct Fortnightly IDCW	-	-	-	-
	Direct Growth	-	8.762	9.994	9.997
	Direct Monthly IDCW	-	-	-	-
	Direct Weekly IDCW	-	-	-	-
j	Face value per unit	Rs. 1,000/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
k	Total unit capital (Rupees in Lakhs)	45,139.64	1,47,724.80	1,08,489.49	50,301.73
l	Average net asset (Rupees in Lakhs)	11,984.16	1,24,200.32	1,04,165.12	45,986.35
m	Number of days	308	224	302	33
n	Weighted average price earnings ratio of equity & equity related instruments (excluding derivatives) held as at end of year [(sum of market value * PE ratio of securities)/sum of market value of securities]	NA	45.40	27.90	52.50

^ The net asset value disclosed above represents the computed/ declared NAV as on balance sheet date.

@@ In case of schemes listed on the exchanges, the trading price available on primary exchange (NSE/BSE) is disclosed.

@@@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

\$ Amount less than Rs. 0.005

BAJAJ FINSERV MUTUAL FUND

OFFICIAL POINTS OF ACCEPTANCE OF BAJAJ FINSERV MUTUAL FUND

Sr. No.	Location	Address
1.	Pune	Bajaj Finserv Asset Management Limited, 8th Floor, E-Core, Solitaire Business Park (Formerly Marvel Edge), Viman Nagar, Pune – 411014.
2.	Pune - Bhandarkar Road	Bajaj Finserv Asset Management Limited, Bakre Avenue, Plot No. 226/3, Second Floor, Bhandarkar Road, Pune – 411004, Maharashtra
3.	Mumbai - BKC	Bajaj Finserv Asset Management Limited, 16th Floor, B Wing, the Capital, Bandra Kurla Complex (BKC) – Bandra East, Mumbai, Maharashtra, 400098
4.	Mumbai	Bajaj Bhavan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai, Maharashtra – 400 021
5.	Delhi	Ground Floor - Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, New Delhi – 110001
6.	Kolkata	Sikkim House, 4/2, Middleton Street, Kolkata, West Bengal, 700 071
7.	Bengaluru	Bajaj Finserv Asset Management Limited, The Estate, Ground Floor, Dickenson Road, Ulsoor, Bengaluru, Karnataka - 560001
8.	Ahmedabad	ABC3, First Floor, Office No. 101, Uma Shankar Joshi Marg, Off C.G. Road, Navrangpura, Ahmedabad, Gujarat - 380009
9.	Lucknow	Bajaj Finserv Asset Management Limited, Ground Floor, Regency Plaza, 5-Park Road, Lucknow, Uttar Pradesh - 226001
10.	Chennai	Bajaj Finserv Asset Management Limited, 115/4(63/4), First Floor, Dr. Radha Krishnan Salai, Mylapore, Chennai, Tamil Nadu - 600004
11.	Patna	Kashi Place, 6th Floor, 603A & 603B, New Dak Bunglow Road, P.S. Kotwali, Patna, Bihar - 800001
12.	Chandigarh	First Floor, SCO 2933-2934, Sector 22C, Chandigarh, 160022
13.	Jaipur	Bajaj Finserv Asset Management Limited, Ground Floor Shop No. 11 & 12, Laxmi Complex, Subhash Marg, C-Scheme Jaipur, Rajasthan - 302001

Website – www.bajajamc.com

Email – transaction@bajajamc.com

WhatsApp Facility:

Investors can avail this facility by initiating message saying 'Hi' on following WhatsApp number through their WhatsApp number:

Sr. No.	WhatsApp Number	Description
1.	+91 9145665151	Bajaj Finserv MF (for Distributor initiated transactions for investors)
2.	+91 8007736666	Bajaj Finserv MF (for Investor)

Empower Platform:

Transactions on this platform will be permitted only to employees of the organizations that have been onboarded on Empower platform through the Link - <https://empowerapp.bajajamc.com/>

Official Points of Acceptance of KFIN Technologies Limited

Email – transaction.bajajmf@kfintech.com

Sr. No.	Branch Name*	State	Consolidated Current Address
1	Anantapur	Andhra Pradesh	Kfin Technologies Ltd., #13/4 Vishnupriya Complex, Beside Sbi Bank, Near Tower Clock, Ananthapur-515001.
2	Guntur	Andhra Pradesh	Kfin Technologies Ltd, 2 nd Shatter, 1 st Floor, H no. 6-14-48, 14/2 Lane, Arundal Pet Guntur 522002
3	Kurnool	Andhra Pradesh	Kfin Technologies Ltd, Shop No:47, 2 nd Floor, S Komda Shopping Mall, Kurnool 518001
4	Rajahmundry	Andhra Pradesh	Kfin Technologies Ltd, D No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry, Andhra Pradesh - 533101
5	Srikakulam	Andhra Pradesh	KFin Technologies Ltd, D No:1-6/2, First Floor, Near Vijaya Ganapathi Temple, Beside I.K. Rao Building, Palakonda Road, Srikakulam (Village, Mandala, District) – 532001, Andhra Pradesh
6	Tirupathi	Andhra Pradesh	Kfin Technologies Ltd, Shop No:18-1-421/F1, City Center, K.T. Road, Airtel Backside Office, Tirupathi - 517501
7	Vijayawada	Andhra Pradesh	Kfin Technologies Ltd, H no26-23, 1 st Floor Sundaramma street, Gandhinagar, Krishna Vijayawada 520010
8	Visakhapatnam	Andhra Pradesh	Kfin Technologies Ltd, D no : 48-10-40, Ground Floor Surya Ratna Arcade, Srinagar, Opp Road to Lalitha Jewellers Showroom, Beside Taj Hotel Ladage, Visakhapatnam 530016
9	Eluru	Andhra Pradesh	KFin Technologies Ltd D.No: 3B-15-1/1, Vaibhav Fort, Agharam, Western Street, Eluru – 534001, Andhra Pradesh
10	Nellore	Andhra Pradesh	KFin Technologies Limited, H. No: 216/2/561, Ramarao Complex-2, 3rd Floor, Shop No: 305, Nagula Mitta Road, (Indira Bhavan), Opp: Bank Of Baroda, Nellore - 524001
11	Guwahati	Assam	Kfin Technologies Ltd, Ganapati Enclave, 4 th Floor, Opposite Bora Service, Ullubari Guwahati, Assam 781007
12	Silchar	Assam	Kfin Technologies Ltd, N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar 788001
13	Tinsukia	Assam	Kfin Technologies Limited 3rd Floor, Chirwapatty Road, Tinsukia, Assam-786125
14	Gaya	Bihar	Kfin Technologies Ltd, Property No. 711045129, Ground Floor, hotel Skylark, Swaraipuri Road - Gaya 823001

Sr. No.	Branch Name*	State	Consolidated Current Address
15	Patna	Bihar	Kfin Technologies Ltd, 3A 3 rd Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna 800001
16	Begusarai	Bihar	KFin Technologies Limited, Sri Ram Market, Kali Asthan chowk, Matihani Road, Begusarai, Bihar – 851101
17	Bhagalpur	Bihar	Kfin Technologies Ltd, 2 nd Floor, Chandralok Complex, ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001
18	Darbhanga	Bihar	KFin Technologies Limited, H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga, Bihar 846004
19	Muzaffarpur	Bihar	Kfin Technologies Ltd, First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur 842001
20	Bhilai	Chhattisgarh	Kfin Technologies Ltd, Office No.2, 1 st Floor, Plot No. 9/6 Nehru Nagar [East], Bhilai 490020
21	Bilaspur	Chhattisgarh	Kfin Technologies Ltd, Shop. No. 306, 3 rd Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur 495001
22	Raipur	Chhattisgarh	KFin Technologies Limited, Office No - 401, 4th Floor, Pithalia Plaza, Fafadih Chowk, Raipur - 492001
23	Korba	Chhattisgarh	KFin Technologies Limited, Office No 202, 2nd Floor, QUBE, 97, ICRC Transport Nagar, Korba - 495677
24	Margoa	Goa	Kfin Technologies Ltd, Shop No 21, Osia Mall, 1 st Floor, Near Ktc Bus Stand, SGDPA Market Complex, Margao - 403601
25	Panjim	Goa	Kfin Technologies Ltd, H. No: T-9 T-10, Affran Plaza, 3 rd Floor, Near Don Bosco High School, Panjim 403001
26	Ahmedabad	Gujarat	Kfin Technologies Ltd, Office No. 401, On 4 th Floor, Abc-I Off. C.G. Road - Ahmedabad 380009
27	Anand	Gujarat	Kfin Technologies Limited, 203 Saffron Icon, Opp Senior Citizen Garden, Mota Bazar, V V Nagar, Anand 388120
28	Baroda	Gujarat	Kfin Technologies Ltd, 1 st Floor, 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri, Vadodara 390007
29	Bharuch	Gujarat	Kfin Technologies Ltd, 123 Nexus Business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch 392001
30	Bhavnagar	Gujarat	Kfin Technologies Ltd, 303 Sterling Point, Waghawadi Road - Bhavnagar 364001
31	Gandhidham	Gujarat	Kfin Technologies Ltd, Shop # 12, Shree Ambica Arcade Plot # 300, Ward 12. Opp. Cg High School, Near HDFC Bank, Gandhidham 370201
32	Gandhinagar	Gujarat	KFin Technologies Limited, 138 - Suyesh Solitaire, Nr. Podar International School, Kudasan, Gandhinagar, Gujarat – 382421
33	Jamnagar	Gujarat	Kfin Technologies Ltd, 131 Madhav Piazza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar 361008
34	Junagadh	Gujarat	Kfin Technologies Ltd, Shop No. 201, 2 nd Floor, V-Arcade Complex, Near Vanzari Chowk, M.G. Road, Junagadh 362001
35	Mehsana	Gujarat	Kfin Technologies Ltd, Ff-21, Someshwar Shopping Mall, Modhera, Char Rasta - Mehsana 384002
36	Nadiad	Gujarat	Kfin Technologies Ltd, 311-3 rd Floor, City Center, Near Paras Circle - Nadiad 387001
37	Navsari	Gujarat	Kfin Technologies Ltd, 103, 1 st Floor, Landmark Mall, Near Sayaji Library, Navsari, Gujarat 396445
38	Rajkot	Gujarat	Kfin Technologies Ltd, 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat 360001
39	Surat	Gujarat	Kfin Technologies Ltd, Ground Floor, Empire State Building, Near Udhna Darwaja Ring Road, Surat 395002
40	Valsad	Gujarat	Kfin Technologies Ltd, 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad 396001
41	Vapi	Gujarat	Kfin Technologies Ltd, A-8 Second Floor, Solitaire Business Centre, Opp DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi 396191
42	Ambala	Haryana	Kfin Technologies Ltd, 6349 2 nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala 133001
43	Faridabad	Haryana	Kfin Technologies Ltd, A-2B, 2 nd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Ground nit, Faridabad 121001
44	Gurgaon	Haryana	Kfin Technologies Ltd, No: 212A, 2 nd Floor, Vipul Agora, M. G. Road, Gurgaon 122001
45	Hissar	Haryana	Kfin Technologies Ltd, Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar 125001
46	Panipat	Haryana	KFin Technologies Ltd, Shop No. 20, 1 st Floor, BMK Market, Behind Hive Hotel, G.T. Road, Panipat-132103, Haryana
47	Rohtak	Haryana	Kfin Technologies Ltd, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001.
48	Sonepat	Haryana	Kfin Technologies Limited, PP Tower, Shop No 207, 2nd Floor, Opposite Income Tax office, Subhash Chowk, Sonepat - 131001.
49	Yamuna Nagar	Haryana	Kfin Technologies Ltd, B-V 185/A, 2 nd Floor, Jagadri Road, Near DAV Girls College, (Uco Bank Building), Pyara Chowk, Yamuna Nagar – 135001
50	Karnal	Haryana	Kfin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C. Bathla Hospital, Karnal, Haryana - 132001
51	Mandi	Himachal Pradesh	Kfin Technologies Ltd, House No. 99/11, 3 rd Floor Opposite GSS Boy School, School Bazar, Mandi 175001
52	Shimla	Himachal Pradesh	Kfin Technologies Ltd, 1 st Floor, Hills View Complex, Near Tara Hall, Shimla 171001
53	Solan	Himachal Pradesh	Kfin Technologies Ltd, Disha Complex, 1 st Floor, Above Axis Bank, Rajgarh Road, Solan - 173212

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Sr. No.	Branch Name*	State	Consolidated Current Address
54	Jammu	Jammu & Kashmir	Kfin Technologies Ltd, 1D/D Extension, 2 Valmiki Chowk, Gandhi Nagar, Jammu - 180004
55	Bokaro	Jharkhand	Kfin Technologies Ltd, City Centre, Plot No. He-07, Sector-IV, Bokaro Steel City, Bokaro - 827004
56	Dhanbad	Jharkhand	Kfin Technologies Ltd, 208 New Market, 2 nd Floor, Bank More, Dhanbad – 826001
57	Jamshedpur	Jharkhand	Kfin Technologies Ltd, Madhukunj, 3 rd Floor, Q Road, Sakchi Bistupur, East Singhbhum, Jamshedpur - 831001
58	Ranchi	Jharkhand	Kfin Technologies Ltd, Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi – 834001
59	Bangalore	Karnataka	Kfin Technologies Ltd, No 35 Puttanna Road, Basavanagudi, Bangalore 560004
60	Belgaum	Karnataka	Kfin Technologies Ltd, Premises No.101, Cts No. 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum - 590011
61	Bellary	Karnataka	Kfin Technologies Ltd, Ground Floor, 3 rd Office, Near Womens College Road, Beside Amruth Diagnostic, Shanthi Archae, Bellary – 583103
62	Davangere	Karnataka	Kfin Technologies Ltd, D.No 162/6, 1 st Floor, 3 rd Main, P J Extension, Davangere Taluk, Davangere Manda, Davangere – 577002
63	Gulbarga	Karnataka	Kfin Technologies Ltd, H No 2, 231 Krishna Complex, 2 nd Floor, Opp. Municipal Corporation Office, Jagat Station Main Road, Kalaburagi, Gulbarga - 585105
64	Hassan	Karnataka	Kfin Technologies Ltd, Sas No: 490, Hemadri Arcade, 2 nd Main Road, Salgame Road, Near Brahmins Boys Hostel, Hassan – 573201
65	Hubli	Karnataka	Kfin Technologies Ltd, R R Mahalaxmi Mansion, Above Indusind Bank, 2 nd Floor, Desai Cross Pinto Road, Hubballi – 580029
66	Mangalore	Karnataka	Kfin Technologies Ltd, Shop No – 305, Marian Paradise Plaza, 3 rd Floor, Bunts Hostel Road, Mangalore - 575003 Dakshina Kannada, Karnataka
67	Mysore	Karnataka	Kfin Technologies Ltd, No 2924, 2 nd Floor, 1 st Main, 5 th Cross, Saraswathi Puram, Mysore - 570009
68	Shimoga	Karnataka	Kfin Technologies Ltd, Jayarama Nilaya, 2 nd Corss Mission Compound, Shimoga - 577201
69	Alappuzha	Kerala	KFin Technologies Limited, Sree Rajarajeswari Building, Ground Floor, Church Road, Mullackal Ward, Alappuzha, Kerala – 688011
70	Calicut	Kerala	Kfin Technologies Ltd, Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673001
71	Cochin	Kerala	Kfin Technologies Ltd, Door No:61/2784 Second floor, Sreelakshmi Tower, Chittoor Road, Ravipuram Ernakulam-Kerala – 682015
72	Kannur	Kerala	Kfin Technologies Ltd, 2 nd Floor, Global Village Bank Road, Kannur – 670001
73	Kollam	Kerala	Kfin Technologies Ltd, Sree Vigneswara Bhavan, Shastri Junction, Kollam - 691001
74	Kottayam	Kerala	Kfin Technologies Ltd, 1 st Floor, Csiascension Square, Railway Station Road, Collectorate P O Kottayam - 686002
75	Malappuram	Kerala	Kfin Technologies Limited, MM18/1974, Peekeys Arcade, (ICICI Bank Building) Near Municipal Bus Stand, A K Road, Downhill, Malappuram, Kerala - 676519
76	Palghar	Kerala	Kfin Technologies Ltd, No: 20 & 21 Metro Complex, H.P.O. Road, Palakkad, H.P.O. Road Palakkad - 678001
77	Tiruvalla	Kerala	Kfin Technologies Ltd, 2 nd Floorerinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla - 689107
78	Trichur	Kerala	Kfin Technologies Ltd, 4 th Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office Thrissur - 680001
79	Trivandrum	Kerala	Kfin Technologies Ltd, 3rd Floor, No-3B TC-82/3417, Capitol Center, Opp Secretariat, MG Road, Trivandrum - 695001.
80	Bhopal	Madhya Pradesh	Kfin Technologies Ltd, Sf-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2 M P Nagar, Bhopal – 462011
81	Indore	Madhya Pradesh	Kfin Technologies Ltd, 101 Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery, Indore
82	Jabalpur	Madhya Pradesh	Kfin Technologies Ltd, 2 nd Floor, 290/1 (615-New) Near Bhavartal Garden, Jabalpur - 482001
83	Sagar	Madhya Pradesh	Kfin Technologies Ltd, II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar - 470002
84	Ujjain	Madhya Pradesh	Kfin Technologies Ltd, Heritage Shop No. 227, 87 Vishvavidhyalaya Marg, Station Road, Near ICICI Bank, Above Vishal Mega Mart, Ujjain - 456001
85	Gwalior	Madhya Pradesh	Kfin Technologies Ltd, City Centre, Near Axis Bank, Gwalior - 474011
86	Morena	Madhya Pradesh	Kfin Technologies Ltd, House No. Hig 959, Near Court Front Of Dr. Lal Lab, Old Housing Board Colony, Morena - 476001
87	Ratlam	Madhya Pradesh	Kfin Technologies Limited 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh – 457001.
88	Rewa	Madhya Pradesh	Kfin Technologies Ltd, Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa - 486001
89	Satna	Madhya Pradesh	Kfin Technologies Ltd, 1 st Floor Gopal Complex, Near Bus Stand, Rewa Roa, Satna - 485001
90	Shivpuri	Madhya Pradesh	Kfin Technologies Ltd, A. B. Road, In Front Of Sawarkar Park, Near Hotel Vanasthali, Shivpuri - 473551

Sr. No.	Branch Name*	State	Consolidated Current Address
91	Nanded	Maharashtra	Kfin Technologies Ltd, Shop No.4, Santakripa Market G Road, Opp. Bank Of India, Nanded - 431601
92	Solapur	Maharashtra	Kfin Technologies Ltd, Shop No 106., Krishna Complex, 477 Dakshin Kasaba, Datta Chowk Solapur - 413007
93	Akola	Maharashtra	Kfin Technologies Ltd, Shop No 25, Ground Floor, Yamuna Tarang Complex, Murtizapur Road, N.H. No- 6, Opp Radhakrishna Talkies, Akola – 444001 Maharashtra
94	Amaravathi	Maharashtra	Kfin Technologies Ltd, Shop No. 21, 2 nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601
95	Ghatkopar	Maharashtra	Kfin Technologies Limited, 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400077
96	Satara	Maharashtra	Kfin Technologies Limited G7,465 A, Govind Park, Sadar Bazaar, Satara - 415001
97	Ahmednagar	Maharashtra	Kfin Technologies Limited, Shubham mobile & Home Appliances Tilak Road, Maliwada Ahmednagar – 414001, Maharashtra
98	Chandrapur	Maharashtra	KFin Technologies Limited, C/o Global Financial Services, 2nd Floor, Raghuwanshi Complex, Near Azad Garden, Chandrapur, Maharashtra – 442 402
99	Aurangabad	Maharashtra	Kfin Technologies Ltd, Shop No B 38, Motiwala Trade Center, Nirala Bazar, Aurangabad - 431001
100	Dhule	Maharashtra	Kfin Technologies Ltd, Ground Floor, Ideal Laundry Lane No 4, Khol Galli Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001
101	Jalgaon	Maharashtra	Kfin Technologies Ltd, 3 rd Floor, 269 Jaee Plaza, Baliram Peth, Near Kishore Agencies, Jalgaon - 425001
102	Nagpur	Maharashtra	Kfin Technologies Ltd, Plot No. 2, Block No. B / 1 & 2, Shree Apartment, Khare Town, Mata Mandir Road, Dharampeth, Nagpur - 440010
103	Kalyan	Maharashtra	Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation), Kalyan – 421301, Maharashtra
104	Nasik	Maharashtra	Kfin Technologies Ltd, S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik 422002
105	Kolhapur	Maharashtra	Kfin Technologies Ltd, 605/1/4 E Ward, Shahupuri 2 nd Lane Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001
106	Mumbai	Maharashtra	Kfin Technologies Ltd, 6/8 Ground Floor, Crossley House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001
107	Pune	Maharashtra	Kfin Technologies Ltd, Office # 207-210, Second Floor, Kamla Arcade, JM Road., Opposite Balgandharva, Shivaji Nagar, Pune – 411005
108	Palghar	Maharashtra	KFin Technologies Limited, The Edge, Ground Floor Shop No 4, Bhausaheb Dandekar Marg, Behind Prakash Talkies, Palghar, Maharashtra – 401404
109	Vashi	Maharashtra	Kfin Technologies Ltd, Haware Infotech Park, 902, 9th Floor, Plot No 39/03, Sector 30A, Opp Inorbit Mall, Vashi, Navi Mumbai - 400703, Maharashtra
110	Vile Parle	Maharashtra	KFin Technologies Limited, Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M. V. Road, Andheri East, Opp Andheri Court Mumbai – 400069
111	Borivali	Maharashtra	Kfin Technologies Ltd, Gomati Smuti ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092
112	Thane	Maharashtra	Kfin Technologies Ltd, Room No. 302, 3 rd Floor, ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400602
113	Shillong	Meghalaya	Kfin Technologies Ltd, Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001
114	New Delhi	New Delhi	Kfin Technologies Ltd, 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001
115	Balasore	Orissa	Kfin Technologies Ltd, 1-B. 1 st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore - 756001
116	Berhampur (Or)	Orissa	Kfin Technologies Ltd, Opp Divya Nandan Kalyan Mandap, 3 rd Lane, Dharam Nagar, Near Lohiya Motor, Berhampur (Or) 760001
117	Bhubaneswar	Orissa	Kfin Technologies Ltd, A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007
118	Cuttack	Orissa	Kfin Technologies Ltd, Shop No-45, 2 nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent To Reliance Trends, Dargha Bazar, Cuttack - 753001
119	Rourkela	Orissa	Kfin Technologies Ltd, 2 nd Floor Main Road, Udit Nagar, Sundargarh, Rourekla – 769012
120	Sambalpur	Orissa	Kfin Technologies Ltd, First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur - 768001
121	Pondicherry	Pondicherry	Kfin Technologies Ltd, No 122(10B), Muthumariamman Koil Street, Pondicherry – 605001
122	Amritsar	Punjab	Kfin Technologies Ltd, Sco 5 2 nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar - 143001
123	Bhatinda	Punjab	Kfin Technologies Ltd, Mcb -Z-3-01043, 2 nd Floor, Goniana Road, Opposite Nippon India MF Gt Road, Near Hanuman Chowk, Bhatinda – 151001
124	Ferozpur	Punjab	Kfin Technologies Ltd, The Mall Road, Chawla Building, 1 st Floor Opp. Central Jail, Near Hanuman Mandir, Ferozepur – 152002
125	Hoshiarpur	Punjab	Kfin Technologies Ltd, Unit # Sf-6, The Mall Complex, 2 nd Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur – 146001
126	Jalandhar	Punjab	Kfin Technologies Ltd, Office No 7, 3 rd Floor, City Square Building, E-H197 Civil Line, Next To Kalyan Jewellers, Jalandhar - 144001
127	Ludhiana	Punjab	Kfin Technologies Ltd, Sco 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001

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Sr. No.	Branch Name*	State	Consolidated Current Address
128	Moga	Punjab	Kfin Technologies Ltd, 1 st Floor Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001
129	Pathankot	Punjab	Kfin Technologies Ltd, 2 nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot - 145001
130	Patiala	Punjab	Kfin Technologies Ltd, B- 17/423 Lower Mall, Patiala Opp Modi College, Patiala – 147001
131	Ajmer	Rajasthan	Kfin Technologies Ltd, 302 3 rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001
132	Alwar	Rajasthan	Kfin Technologies Ltd, Office Number 137, First Floor Jai Complex Road No-2, Alwar – 301001
133	Bhilwara	Rajasthan	Kfin Technologies Ltd, Office No. 14 B, Prem Bhawan Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara – 311001
134	Bikaner	Rajasthan	Kfin Technologies Ltd, 70-71 2 nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner 334003
135	Jaipur	Rajasthan	Kfin Technologies Ltd, Office No 101, 1 st Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur – 302001
136	Jodhpur	Rajasthan	Kfin Technologies Ltd, Shop No. 6, Gang Tower, G Floor, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur – 342003
137	Kota	Rajasthan	Kfin Technologies Ltd, D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota - 324007
138	Sikar	Rajasthan	Kfin Technologies Ltd, First Floor, super Tower, Behind Ram Mandir, Near Taparya Bagichi, Sikar - 332001
139	Sri Ganganagar	Rajasthan	Kfin Technologies Ltd, Address Shop No. 5, Opposite Bihani Petrol Pump, Nh – 15, Near Baba Ramdev Mandir, Sri Ganganagar – 335001
140	Udaipur	Rajasthan	Kfin Technologies Ltd, Shop No. 202, 2 nd Floor Business Centre, 1C Madhuvan Opp G P O, Chetak Circle, Udaipur – 313001
141	Chennai	Tamil Nadu	Kfin Technologies Ltd, 9Th Floor, Capital Towers 180 Kodambakkam High Road, Nungambakkam Chennai – 600 034
142	Coimbatore	Tamil Nadu	Kfin Technologies Ltd, 3 rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018
143	Erode	Tamil Nadu	Kfin Technologies Ltd, Address No 38/1, Ground Floor, Sathy Road (Vctv Main Road), Sorna Krishna Complex, Erode – 638003
144	Karur	Tamil Nadu	Kfin Technologies Ltd, No 88/11, BB Plaza, Nrmp Street, K S Mess Back Side, Karur – 639002
145	Madurai	Tamil Nadu	Kfin Technologies Ltd, No. G-16/17, Ar Plaza, 1 st Floor North Veli Street, Madurai – 625001
146	Nagercoil	Tamil Nadu	Kfin Technologies Ltd, H no. 45, 1 st Floor, East Car Street, Nagercoil – 629001
147	Salem	Tamil Nadu	Kfin Technologies Ltd, No.6 NS Complex, Omalur Main Road, Salem – 636009
148	Tirunelveli	Tamil Nadu	Kfin Technologies Ltd, 55/18 Jeney Building, 2 nd Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001
149	Trichy	Tamil Nadu	Kfin Technologies Ltd, No 23C/1 E V R Road, Near Vekkaliyamman Kalyana Mandapam, Putthur, Trichy – 620017
150	Tuticorin	Tamil Nadu	Kfin Technologies Ltd, 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin – 628003
151	Vellore	Tamil Nadu	Kfin Technologies Ltd, No 2/19, 1 st Floor, Vellore City Centre, Anna Salai, Vellore – 632001
152	Hosur	Tamil Nadu	Kfin Technologies Limited, No.2/3-4. Sri Venkateswara Layout, Denkanikottai road, Hosur, Tamil Nadu – 457001
153	Hyderabad	Telangana	KFin Technologies Limited, JBS Station, Lower Concourse 1 (2 nd Floor), Jubilee Bus Metro Station, Secunderabad, Hyderabad - 500009
154	Karimnagar	Telangana	Kfin Technologies Ltd, 2 nd Shutter h no. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar - 505001
155	Warangal	Telangana	Kfin Technologies Ltd, Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal – 506002
156	Khammam	Telangana	Kfin Technologies Ltd, 11-4-3/3, Shop No. S-9, 1 st Floor, Srivenkata Sairam Arcade, Old CPI Office, Near Priyadarshini College, nehru Nagar, Khammam - 507002
157	Hyderabad (Gachibowli)	Telangana	Kfin Technologies Ltd, Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25 Financial District, Gachibowli, Nanakramguda Serilimgampally Mandal, Hyderabad - 500032
158	Agartala	Tripura	Kfin Technologies Ltd, Ols Rms Chowmuhan, Mantri Bari Road, 1 st Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, Agartala - 799001
159	Chandigarh	Union Territory	Kfin Technologies Ltd, First Floor Sco 2469-70, Sec. 22-C - Chandigarh 160022
160	Agra	Uttar Pradesh	Kfin Technologies Limited, 3rd Floor, 303 Corporate Park, Block No - 109, Sanjay Place, Agra - 282002
161	Aligarh	Uttar Pradesh	Kfin Technologies Ltd, 1 st Floor, Sevti Complex, Near Jain Temple, Samad Road, Aligarh - 202001
162	Prayagraj	Uttar Pradesh	KFin Technologies Limited, Shop No. TF-9, 3 rd Floor Vinayak Vrindavan Tower, Built Over H.NO.34/26 Tashkent Marg, Civil Station, Prayagraj - 211001
163	Saharanpur	Uttar Pradesh	Kfin Technologies Limited 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001.
164	Azamgarh	Uttar Pradesh	Kfin Technologies Ltd, House No. 290, Ground Floor, Civil Lines, Near Sahara Office, Azamgarh - 276001

Sr. No.	Branch Name*	State	Consolidated Current Address
165	Bareilly	Uttar Pradesh	Kfin Technologies Ltd, 1 st Floor, rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly – 243001
166	Deoria	Uttar Pradesh	Kfin Technologies Ltd, K. K. Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria – 274001
167	Ghaziabad	Uttar Pradesh	Kfin Technologies Ltd, FF – 31, Konark Building, Rajnagar, Ghaziabad – 201001
168	Ghazipur	Uttar Pradesh	Kfin Technologies Ltd, House No. 148/19, Mahua Bagh Raini Katra, Ghazipur – 233001
169	Gonda	Uttar Pradesh	Kfin Technologies Ltd, H No 782, Shiv Sadan, Iti Road Near Raghukul Vidyapeeth, Civil Lines, Gonda - 271001
170	Gorakhpur	Uttar Pradesh	Kfin Technologies Ltd, Shop No 8 & 9, 4 th Floor, Cross Road, The Mall Bank Road, Gorakhpur - 273001
171	Jhansi	Uttar Pradesh	Kfin Technologies Ltd, 1 st Floor, Puja Tower, Near 48 Chambers, Elite Crossing, Jhansi - 284001
172	Kanpur	Uttar Pradesh	Kfin Technologies Ltd, 15/46 B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001
173	Lucknow	Uttar Pradesh	Kfin Technologies Ltd, 1 st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow 226001
174	Mathura	Uttar Pradesh	Kfin Technologies Ltd, Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand Mathura 281001
175	Meerut	Uttar Pradesh	Kfin Technologies Ltd, Shop No:- 111 First Floor, Shivam Plaza Near Canara Bank, Opposite Eves Petrol Pump, Meerut-250001, India
176	Mirzapur	Uttar Pradesh	KFin Technologies Limited, Second Floor, Triveni Campus, Ratanganj, Mirzapur 231001
177	Moradabad	Uttar Pradesh	Kfin Technologies Ltd, Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad 244001
178	Noida	Uttar Pradesh	Kfin Technologies Ltd, F-21 2 nd Floor, Near Kalyan Jewelers, Sector-18, Noida – 201301
179	Renukoot	Uttar Pradesh	Kfin Technologies Ltd, C/O Mallick Medical Store, Bangali Katra Main Road, Dist. Sonbhadra (U.P.), Renukoot 231217
180	Sitapur	Uttar Pradesh	Kfin Technologies Ltd, 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur – 261001
181	Sultanpur	Uttar Pradesh	Kfin Technologies Ltd, 1 st Floor, Ramashanker Market Civil Line, Sultanpur – 228001
182	Varanasi	Uttar Pradesh	Kfin Technologies Ltd, D-64/132, KA 2 nd Floor, Anant Complex, Siga, Varanasi – 221010
183	Dehradun	Uttaranchal	Kfin Technologies Ltd, Shop No-809/799, Street No - 2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001
184	Haldwani	Uttaranchal	Kfin Technologies Ltd, Shop No 5, KMVN Shopping Complex , Haldwani – 263139
185	Haridwar	Uttaranchal	Kfin Technologies Ltd, Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar - 249410
186	Roorkee	Uttaranchal	Kfin Technologies Ltd, Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee - 247667
187	Asansol	West Bengal	Kfin Technologies Ltd, 112/N G. T. Road, Bhanga Pachil G.T Road, Asansol, Pin - 713 303, Paschim Bardhaman West Bengal, Asansol – 713303
188	Bankura	West Bengal	Kfin Technologies Ltd, Plot Nos- 80 /1/Anatunchati Mahalla, 3 rd Floor, Ward No-24, Opposite PC Chandra, Bankura Town, Bankura – 722101
189	Burdwan	West Bengal	Kfin Technologies Ltd, Saluja Complex, 846 Laxmipur G T Road, Burdwan, Ps: Burdwan & Dist: Burdwan-East, Pin: 713101
190	Chinsura	West Bengal	Kfin Technologies Ltd, No : 96 Po: Chinsurah Doctors Lane, Chinsurah – 712101
191	Durgapur	West Bengal	Kfin Technologies Ltd, Mwav-16 Bengal Ambuja, 2 nd Floor, City Centre, Distt. Burdwan, Durgapur 713216
192	Jalpaiguri	West Bengal	Kfin Technologies Ltd, D B C Road, Opp Nirala Hotel, Jalpaiguri – 735101
193	Kharagpur	West Bengal	Kfin Technologies Ltd, Holding No 254/220, SBI Building, Malancha Road, Ward No.16, Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur, Kharagpur - 721304
194	Kolkata	West Bengal	Kfin Technologies Ltd, 2/1 Russel Street, 4 th floor, Kankaria Centre, Kolkata - 700001
195	Malda	West Bengal	Kfin Technologies Ltd, Ram Krishna Pally; Ground Floor, English Bazar, Malda – 732101
196	Siliguri	West Bengal	Kfin Technologies Ltd, Nanak Complex, 2 nd Floor, Sevoke Road, Siliguri – 734001
197	Kalyani	West Bengal	Kfin Technologies Limited, Ground Floor, H No B-7/27S, Kalyani, Kalyani HO, Nadia, West Bengal – 741235
198	Serampore	West Bengal	KFin Technologies Limited, Hinterland-II, Gr Floor 6A, Roy Ghat Lane, Serampore, Hooghly, West Bengal – 712201

*Visit the link www.kfintech.com to view the complete details of designated collection centres / Investor Service centres of KFin Technologies Limited.

MF CENTRAL

AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS As per SEBI Master Circular for Mutual Funds dated May 19, 2023, Kfin Technologies Private Limited (“KFinTech”) and Computer Age Management Services Limited (“CAMS”) have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

MF UTILITY (“MFU”)

POINTS OF SERVICE (“POS”) OF MF UTILITIES INDIA PRIVATE LIMITED (‘MFUI’) AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS THROUGH MFUTILITY (“MFU”) Both financial and non-financial transactions pertaining to scheme(s) of Bajaj Finserv Mutual Fund can be done through MFU at the authorized POS of MFUI. The details of POS published on MFU website at www.mfuindia.com will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.



Rooted in Purpose. Growing with Time.

For over a century, our purpose has been our guide — nation building, empowering communities, building trust and creating financial resilience.

As the world transforms, so do we - blending legacy with innovation, experience with agility.

With deep roots and a clear vision, we're not just keeping pace with change — we're shaping it. Because while time moves forward, purpose keeps us grounded and growing.

BAJAJ FINSERV MUTUAL FUND
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.