

28th August 2025

Core Sectors Support Q1FY26 Profit Growth

Net profit growth (y-o-y)					
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Automobiles (79)	52.8%	-3.8%	-3.8%	-10.8%	-15.0%
Consumer Discretionary (55)	175.7%	46.8%	17.2%	23.9%	-12.9%
Hotels, restaurants and leisure (32)	-28.4%	70.6%	7.6%	41.6%	-7.6%
Textiles and luxury goods (73)	18.6%	10.7%	-34.0%	13.4%	12.9%
Consumer staples (90)	12.0%	7.7%	-2.6%	140.8%	3.7%
Energy (21)	-38.7%	-45.5%	-14.8%	-1.3%	39.9%
Banks (39)	21.0%	18.7%	19.0%	3.1%	-5.3%
Financials (132)	18.1%	0.8%	6.5%	-3.7%	21.6%
Insurance (11)	14.3%	4.5%	14.0%	29.2%	13.7%
Healthcare (110)	104.5%	21.7%	19.2%	32.9%	-34.3%
Aerospace and defence (12)	67.7%	32.3%	27.4%	-1.6%	-3.2%
Industrials (266)	56.2%	21.2%	22.2%	13.9%	-1.2%
IT (91)	10.2%	12.1%	12.9%	5.1%	7.2%
Chemicals (151)	-9.6%	-6.0%	69.8%	31.0%	29.4%
Cement (30)	-22.7%	-70.7%	-40.0%	0.3%	71.4%
Materials (33)	-23.8%	-38.4%	-47.6%	2.8%	13.1%
Metals and Mining (70)	9.8%	185.4%	11.4%	38.6%	26.5%
Utilities (31)	-5.0%	23.6%	1.6%	-9.2%	1.5%

The number in brackets indicates the number of companies considered in each sector.

Net profit of 1,438 firms rose 6.4% YoY, the weakest in three quarters.

Sequentially, aggregate earnings fell 7.6% QoQ.

Growth came from cement, metals, and energy on cost and margin gains.

Excluding these sectors, profits were flat at -0.08%.

Source: Reuters–Refinitiv. 1438 companies with market cap of more than ₹500 crore are considered. The 18 sectors listed above constitute 95% of the 1438 companies.

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