

SMALL CAP. GIANT POTENTIAL.

PRESENTING

BAJAJ FINSERV SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Give your investments the 3-in-1 advantage

Quality

Companies with distinct competitive advantages

Growth

Companies with high scalability potential

Value

Companies that present intrinsic value opportunities





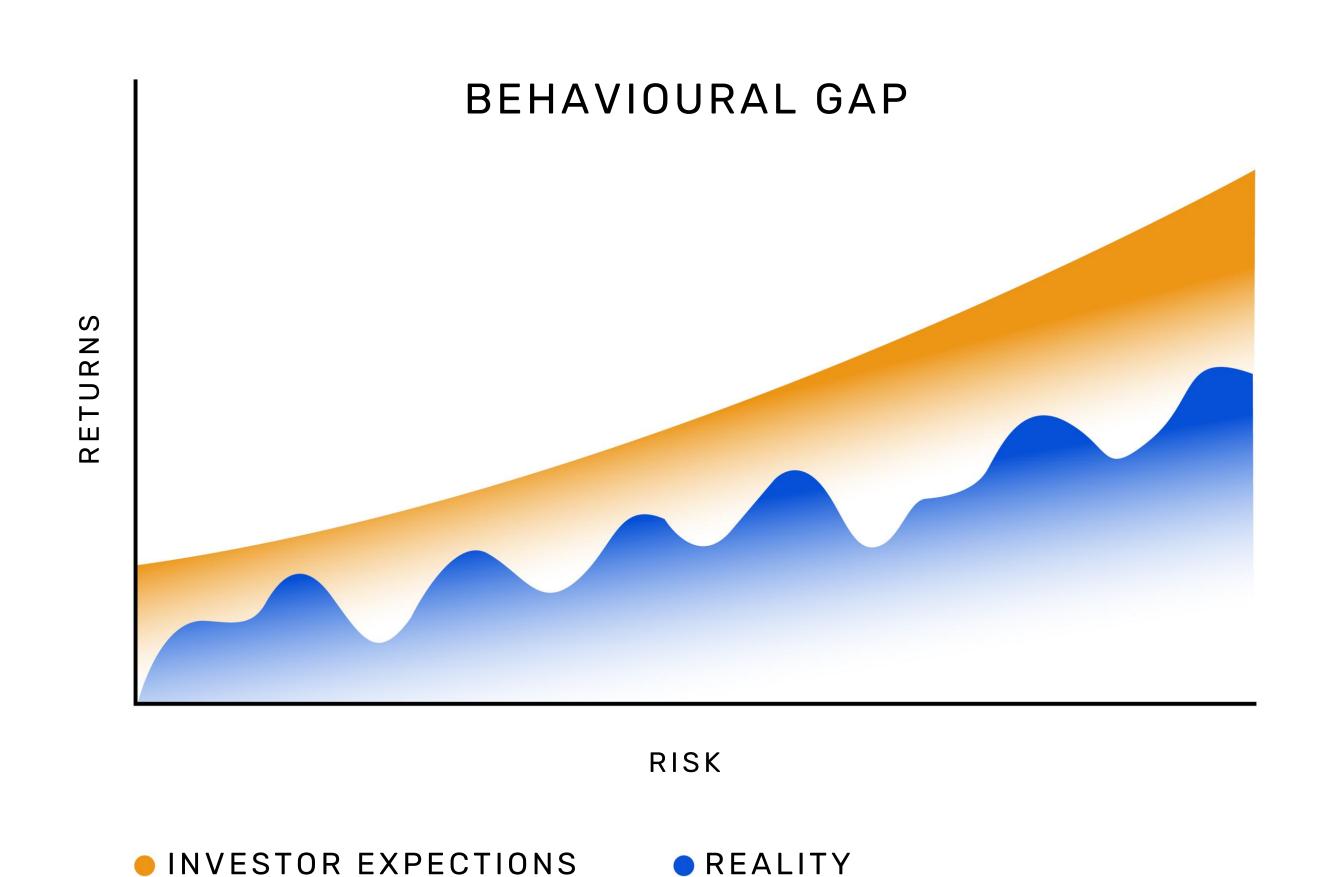


RISKISN'T WHAT MOST THINK IT IS

"Risk comes from not knowing what you're doing." - Warren Buffet

Risk has long been perceived as the enemy of investment success. But in reality, risk is the necessary ingredient that fuels returns. Without risk, there is no reward. The key lies in understanding, managing, and leveraging risk rather than avoiding it.

RISK: PERCEPTION VS. REALITY









JUST PREPARE FOR IT



SIZE DOESN'T ENSURE SAFETY, **BUSINESS QUALITY DOES**

Collapse of a prominent retail player in supermarkets



WHY IT SEEMED TOO BIG TO FAIL:

- **1,000+** stores across **321** cities (2017)
- ₹24,116 crore market cap (2017)



WHAT WENT WRONG:

- ~99% wealth erosion
- Stock corrected from peak: ~57% (CAGR from Nov-2017 to Aug-2024)



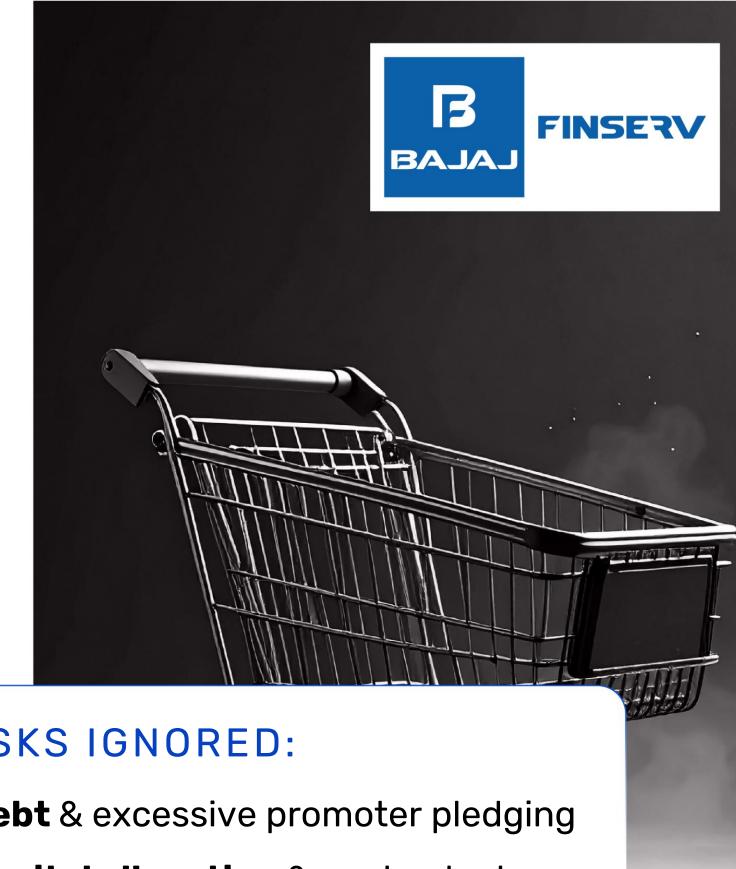
KEY RISKS IGNORED:

- **High debt** & excessive promoter pledging
- Poor capital allocation & unchecked expansion



THIS SLIDE IS FOR ILLUSTRATIVE PURPOSES ONLY AND IS PROVIDED TO EXPLAIN THE CONCEPT OF RISK.

BAJAJ FINSERV ASSET MANAGEMENT LIMITED



FAMILIARITY DOESN'T ENSURE SAFETY, GOVERNANCE DOES

Downfall of a major IT firm in India



WHY IT SEEMED TOO BIG TO FAIL:

- One of India's top 5 IT firms
- Constituent of Nifty 50 Index
- Global presence with 50,000+ employees



WHAT WENT WRONG:

- ~95% wealth erosion
- Stock corrected from **₹523.50** (May 2008) to **₹23.75** (Jan 2009)



KEY RISKS IGNORED:

- Fabricated cash balances and overstated revenues
- Promoter fraud involving accounting manipulation

FINSERV

SOURCE: INTERNAL ANALYSIS, SCREENER

THIS SLIDE IS FOR ILLUSTRATIVE PURPOSES ONLY AND IS PROVIDED TO EXPLAIN THE CONCEPT OF RISK.

BEING UNDERVALUED ISN'T ENOUGH, GROWTH IS ESSENTIAL

Failure of an infrastructure finance company in India



WHY IT SEEMED AN ATTRACTIVE BUY:

- Traded at a deep discount to book value and perceived to be undervalued
- Positioned as a key lender in infrastructure



WHAT WENT WRONG:

- Stock corrected from ₹137.10
 (Jul-2017) to ₹2.10 (Aug-2023)
- Stock delisted
- A value trap, not a recovery story



KEY RISKS IGNORED:

- Rising NPAs with limited provisioning buffer
- Complex financial structuring and lack of transparency
- Weak governance and regulatory red flags

SOURCE: INTERNAL ANALYSIS, SCREENER

THIS SLIDE IS FOR ILLUSTRATIVE PURPOSES ONLY AND IS PROVIDED TO EXPLAIN THE CONCEPT OF RISK.





B

BAJAJ

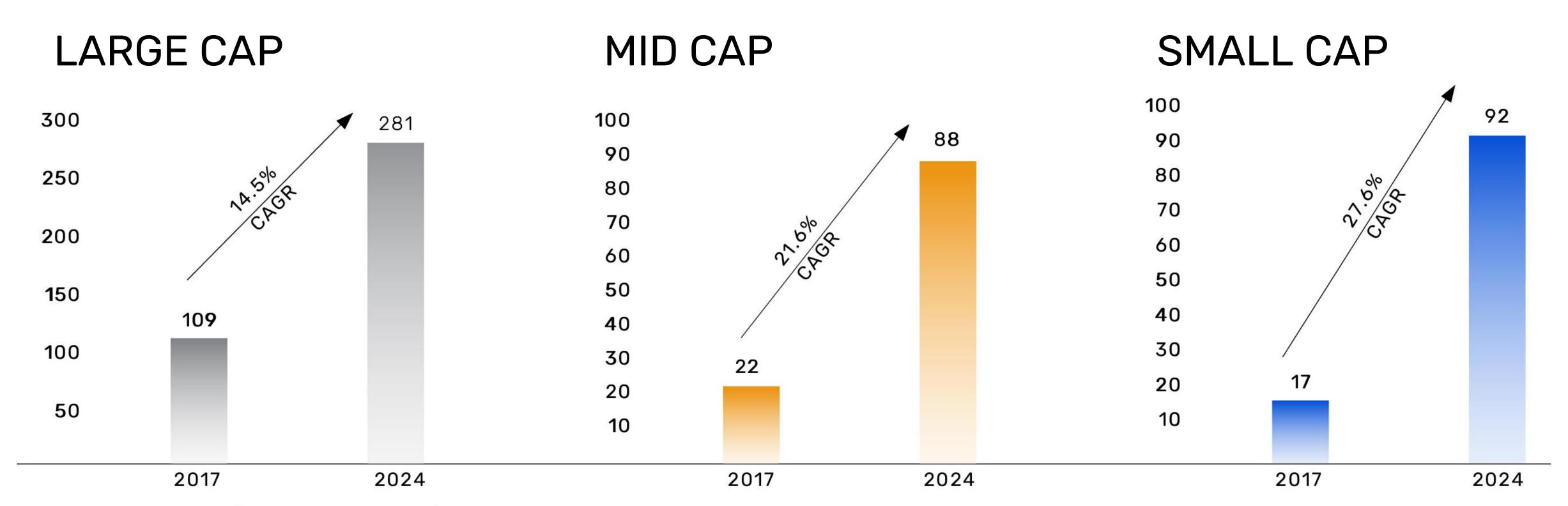
FINSERV







HIGHEST MARKET CAP GROWTH - 5X IN 7 YEARS



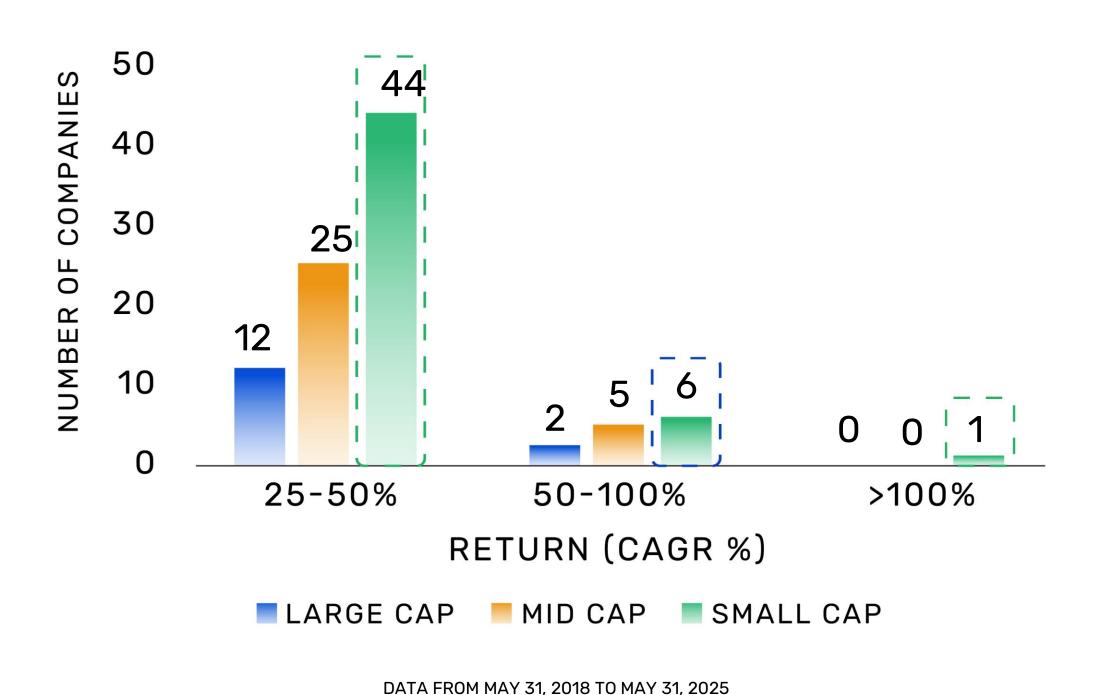
MARKET CAP IN (₹ LAKH CRORE)



HIGHER LONG-TERM POTENTIAL IRRESPECTIVE OF MARKET DIRECTION

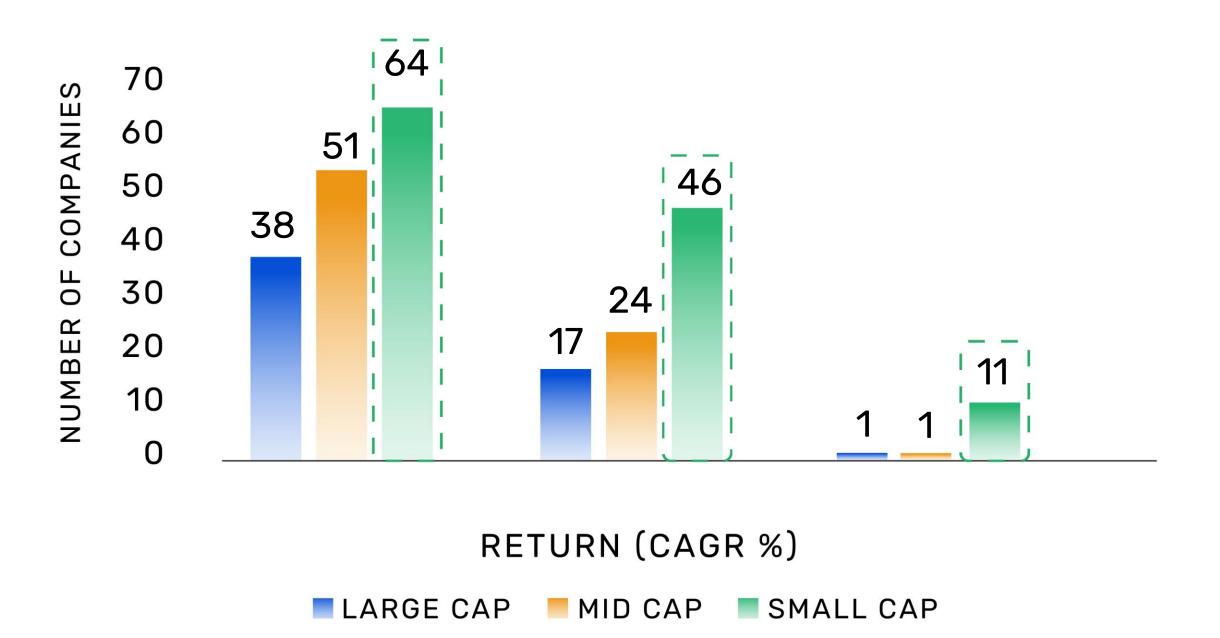
RETURNS FROM PEAK

RETURNS IN NIFTY 500 FROM 2018 TO 2025



RETURNS FROM TROUGH

RETURNS IN NIFTY 500 FROM 2020 TO 2025



DATA FROM MAY 31, 2020 TO MAY 31, 2025

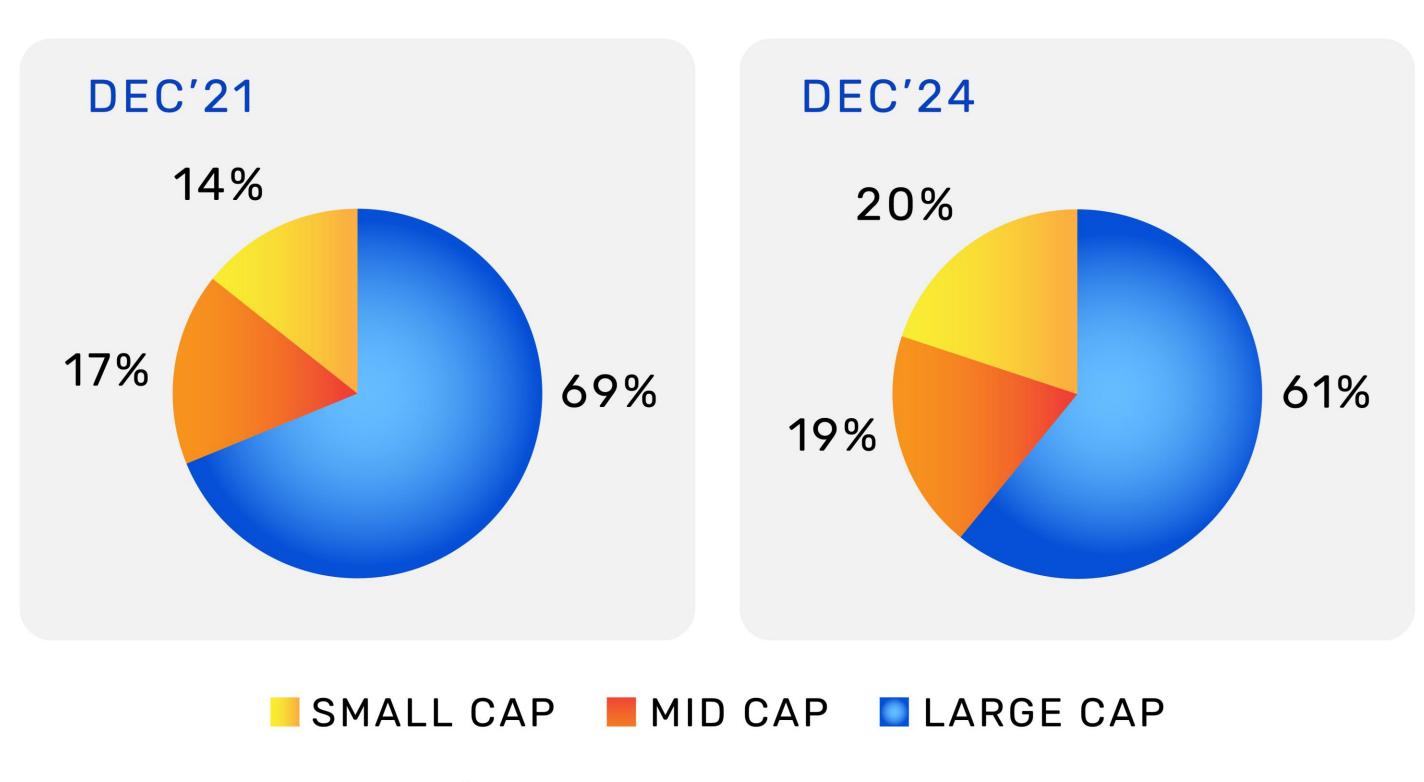


CONTRIBUTION TO MARKET CAP GREW 1.4X IN LAST 3 YEARS

Between Dec'21 and Dec'24, small caps increased their share in the total market capitalization of all listed companies by 6%, outperforming mid caps (which grew by 2%) and large caps (which fell by 8%).

This underscores the growing prominence of the small cap segment and the expanding opportunities it offers.

CONTRIBUTION TO MARKET CAP



Contribution to market cap of all listed companies

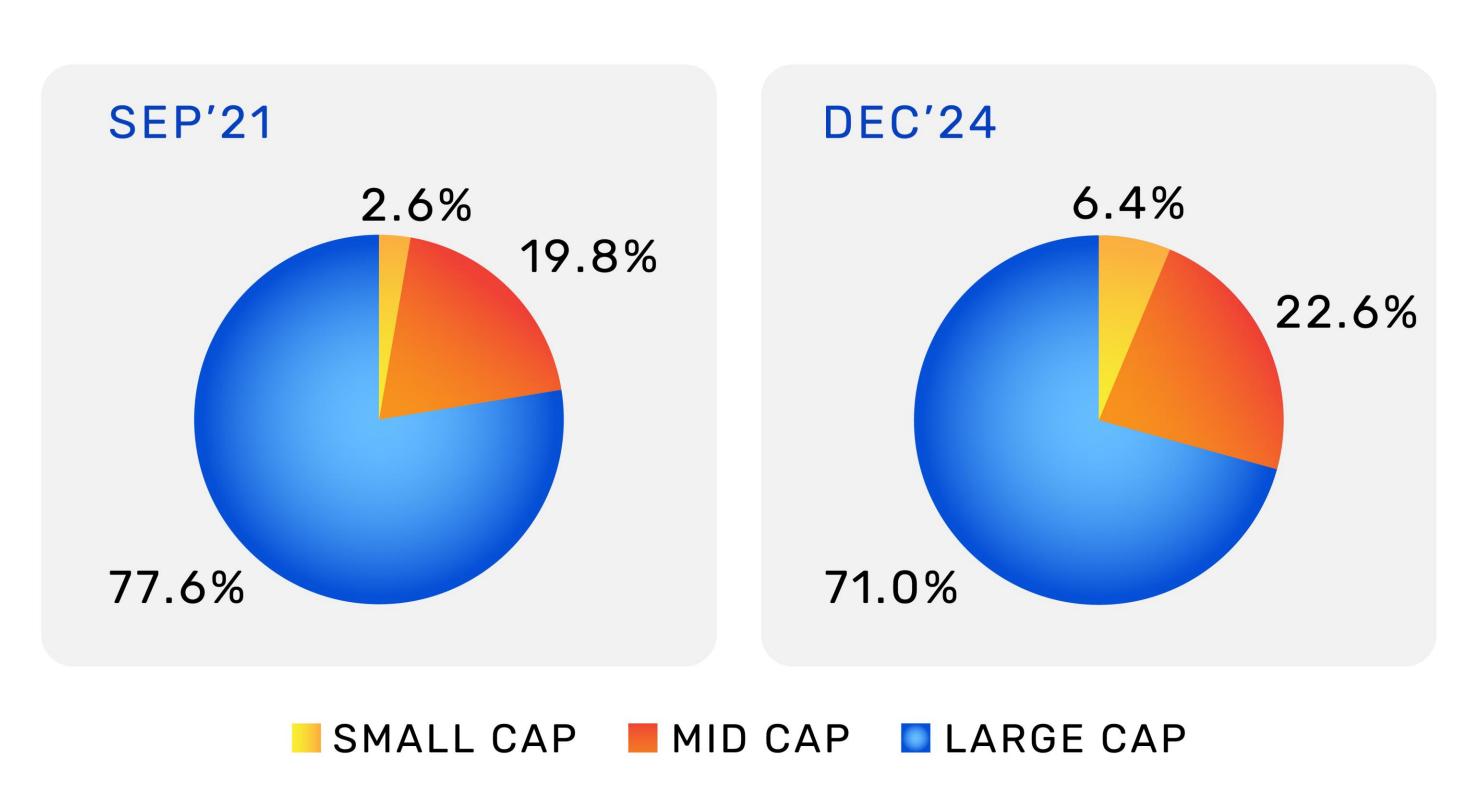


Between Sep'21 and Dec'24, small caps saw their share in India's corporate earnings expand 2.5x, far outpacing mid caps (which expanded 1.1x) and large caps (which expanded 0.9x).

This sharp earnings delta highlights the accelerating potential within small caps.



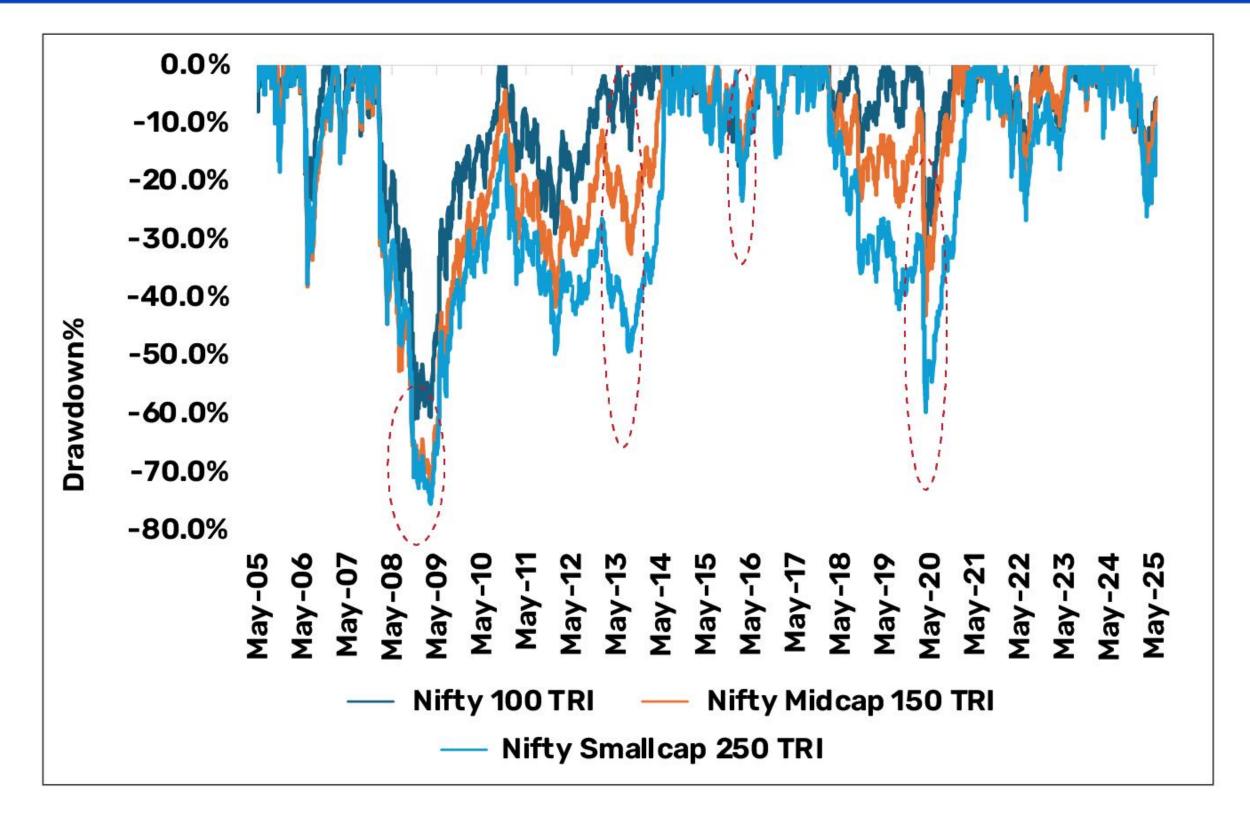
CONTRIBUTION TO PAT OF TOP 500 COMPANIES

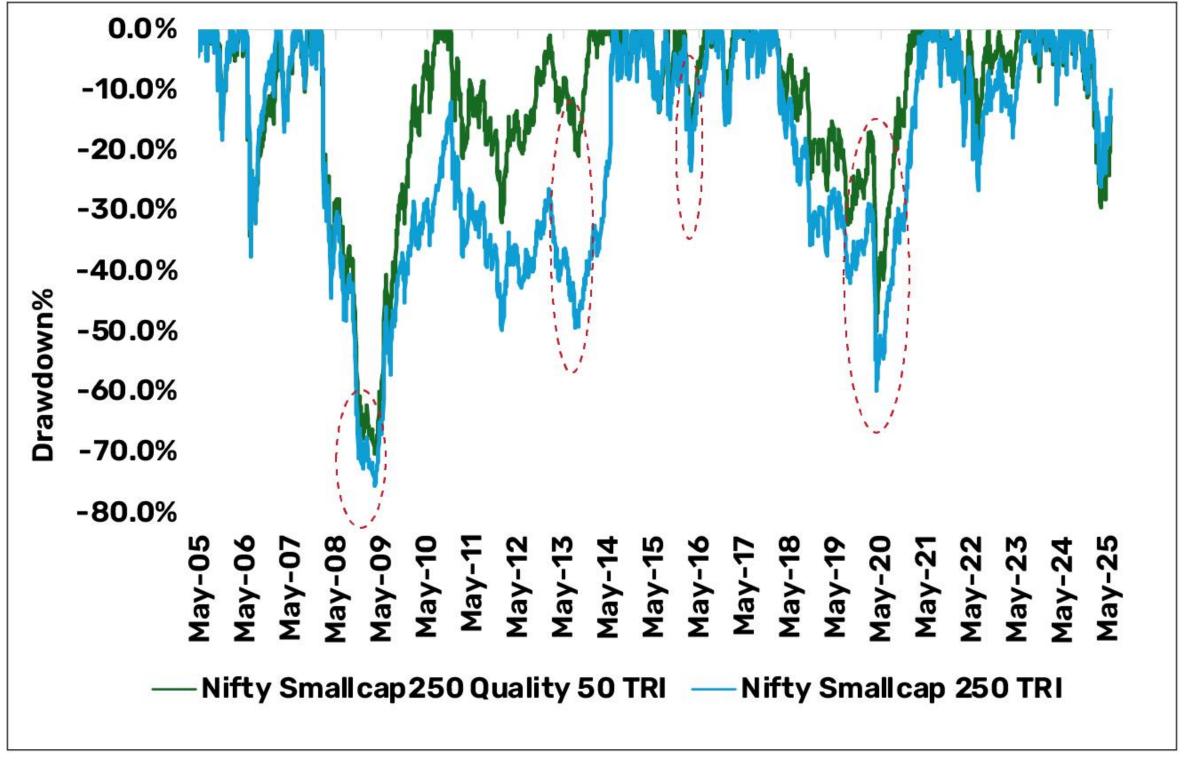




RETHINKING SMALL CAP VOLATILITY THROUGH A QUALITY LENS

While small caps tend to experience higher drawdowns compared to broader indices, the relatively lower drawdown in the quality small cap index highlights the importance of selective exposure. This reinforces the need for <u>right active management</u> over passive benchmark investing.



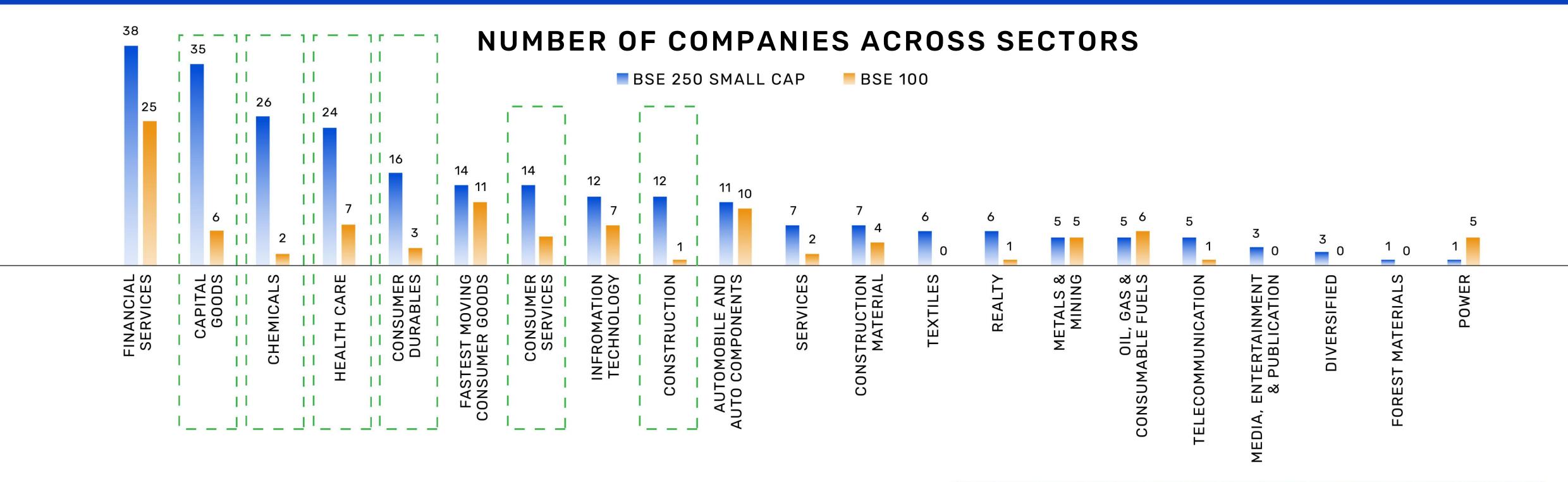


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SOURCE: MFI EXPLORER DATA AS ON MAY 31, 2025



DIVERSIFICATION ACROSS MORE THEMES



Small caps offer a more diversified sectoral spread compared to large caps, with substantially more opportunities across key growth sectors highlighted above.

MARKET CAP	LARGE CAP	MID CAP	SMALL CAP
NO. OF SECTORS COVERED	17	12	21

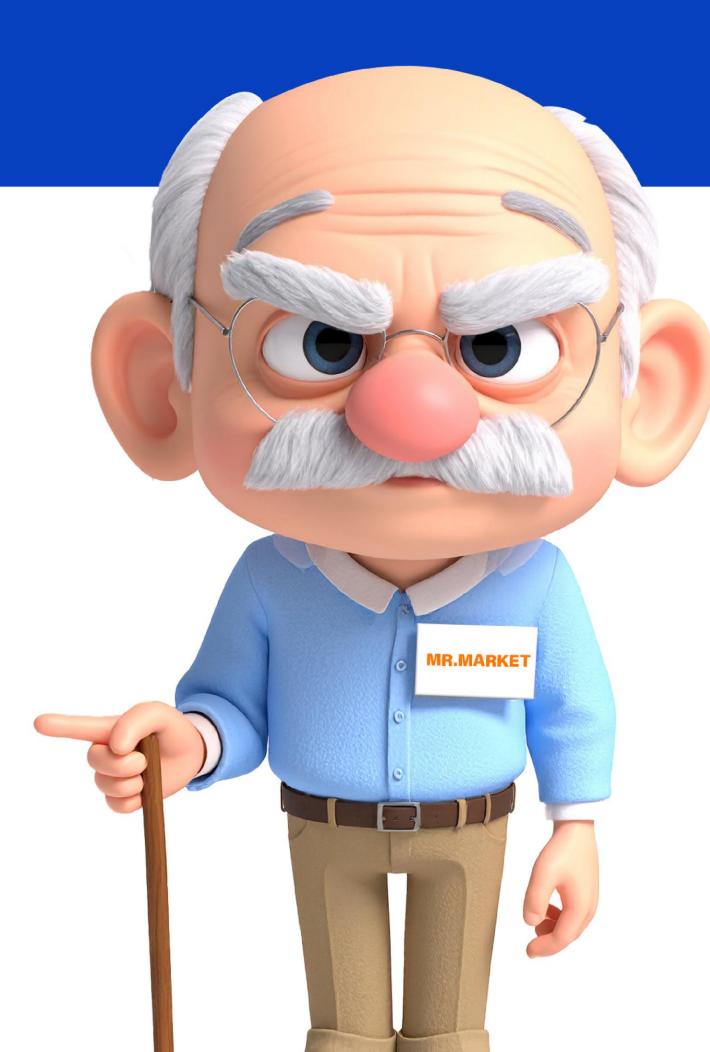


VOLATILITY DOESN'T ALWAYS MEAN RISK, IT OFTEN MEANS OPPORTUNITY

MEET MR. MARKET – A TIMELESS LESSON IN INVESTING BY BENJAMIN GRAHAM

Every day, he offers to buy your share or sell you his at a new price. His mood swings aren't based on fundamentals, but emotions.

- Some days, he's euphoric and offers an inflated price
- Other days, he's fearful and offers a deep discount





VOLATILITY DOESN'T ALWAYS MEAN RISK, IT OFTEN MEANS OPPORTUNITY

WHAT WE LEARN FROM MR. MARKET



Volatility is not a threat – it's an opportunity.

When Mr. Market panics, disciplined investors can buy quality at a discount



You are not obligated to act.

You don't have to buy or sell daily. The power lies in patience.



Emotional discipline pays.

Mr. Market's irrationality is your edge—if you remain rational.



Independent thinking wins.

Success comes from focusing on value, not noise.







SMALL IN SIZE, NOT IN IMPACT

EVERYDAY LEADERS ACROSS INDUSTRIES THAT ARE SMALL CAPS

Consumer durables
Capital goods
Consumer services
FMCG
Metals & Mining
Healthcare
BFSI
Construction materials
Power
Automobile and auto components

And many more..

PLEASE NOTE THAT THE REFERENCE TO ANY INDUSTRY/ SECTOR IS PROVIDED FOR ILLUSTRATIVE PURPOSES ONLY. THIS SHOULD NOT BE CONSTRUED AS A RESEARCH REPORT OR A RECOMMENDATION TO BUY OR SELL ANY SECURITY OR SECTOR.











































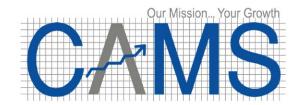














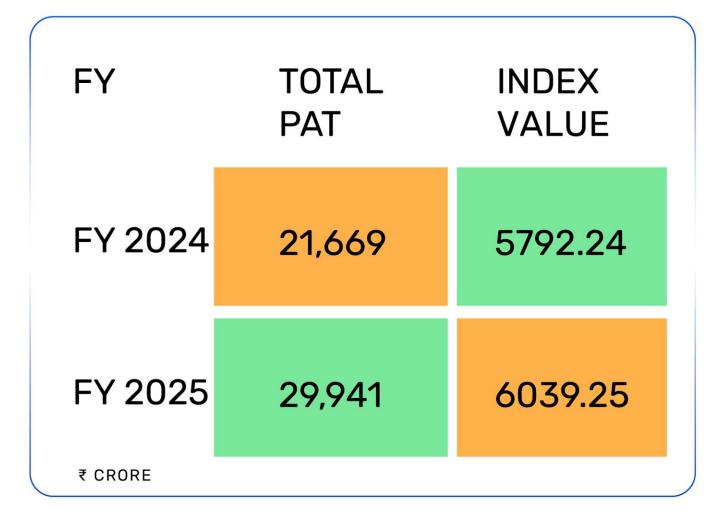


CORRECTION IN PRICE, NOT IN QUALITY

FY25 SAW A CORRECTION IN SMALL CAPS, OFFERING AN OPPORTUNITY TO BUY QUALITY AT DISCOUNT.

CORRECTION FROM 52 WEEK HIGH	NUMBER OF SMALL CAP COMPANIES
0 to -15%	43
-15% to -30%	81
-30% to -45%	85
OVER -45%	41

Most are trading well **below 52-week highs**, making valuations compelling.



The index rose just 4% since FY24 while value of small caps.

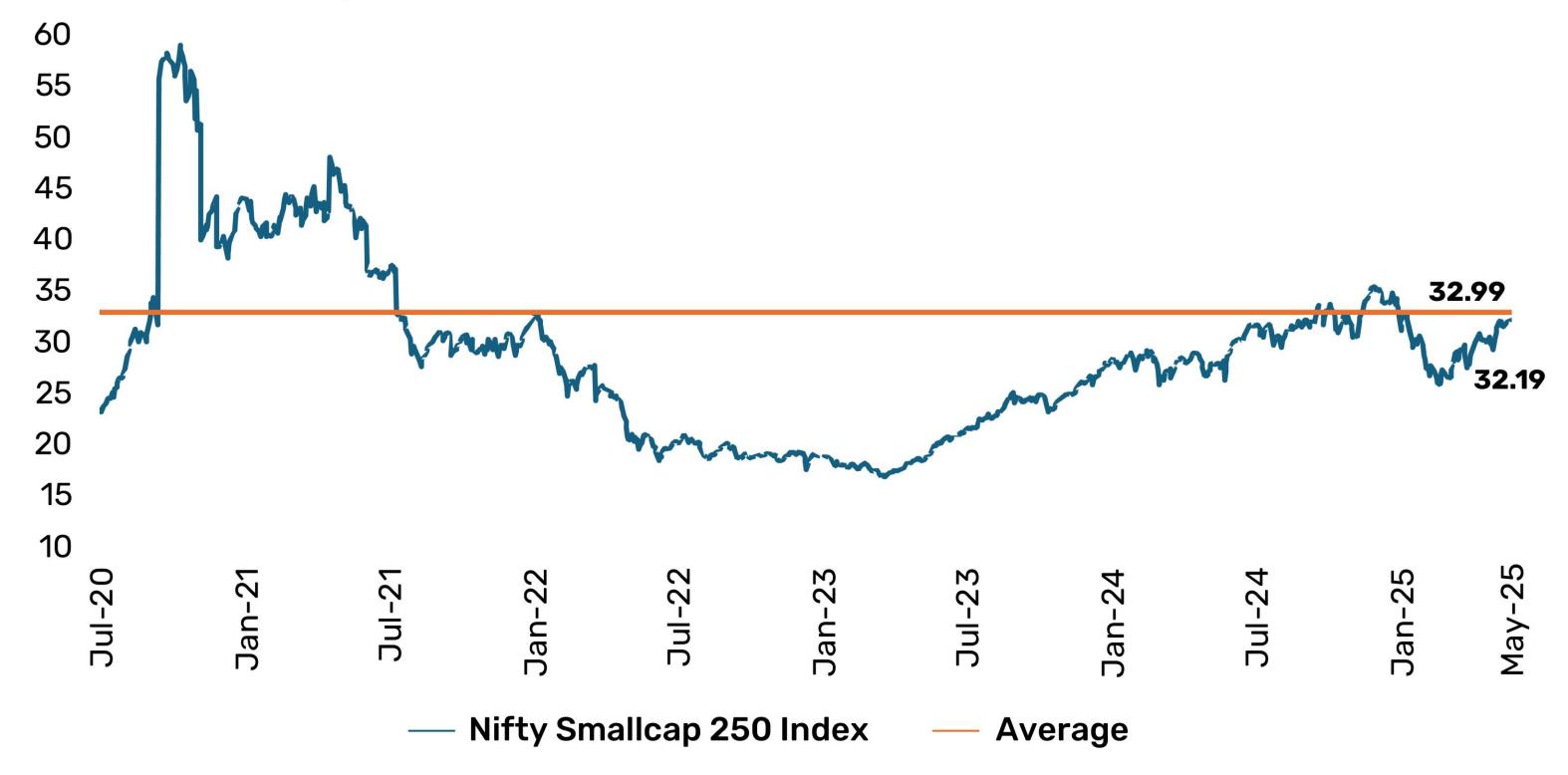
1 YEAR ROCE	% OF SMALL CAP COMPANIES
0 - 10%	21%
10%-20%	35%
20%-30%	23%
OVER 30%	16%
ROCE: RETURN ON CAPITAL EMPLOYED	

74% of the top 250 small caps report ROCE PAT grew **38%**, reflecting the **unrealized** above 10%, reflecting **strong fundamentals**.



VALUATIONS AT 5-YEAR AVERAGE

P/E RATIO OF NIFTY SMALLCAP 250 INDEX



Small cap valuations are hovering around their 5-year average, with significant corrections in select segments. This creates a favorable entry point for new NFOs to build portfolios by capitalizing on these selective opportunities.

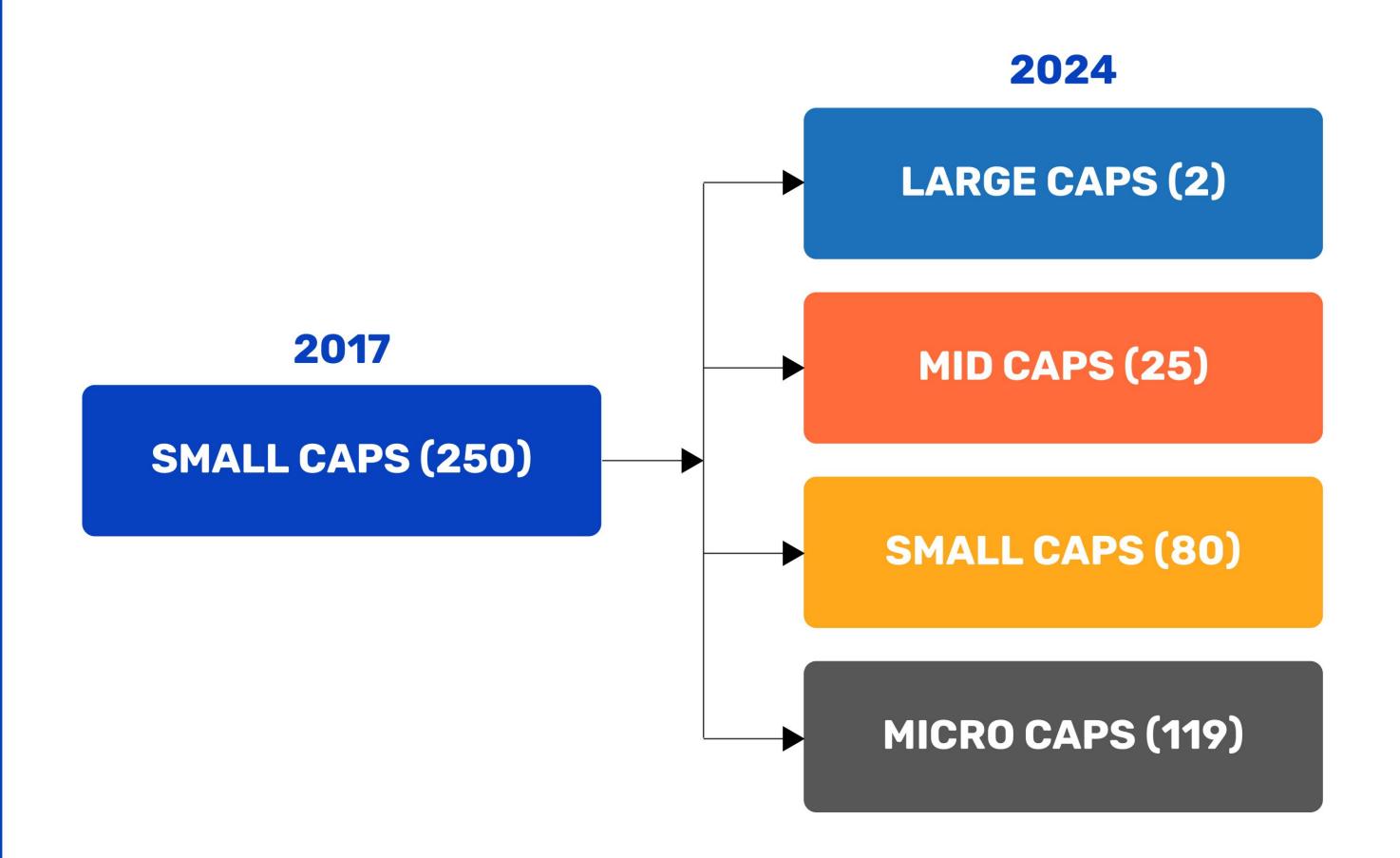
BAJAJ FINSERV ASSET MANAGEMENT LIMITED

SOURCE: NSE DATA AS ON MAY 31, 2025



NOTALL SMALL CAPS GROW TO BECOME LARGE CAPS

Nearly 50% of the small cap companies from 2017 have slipped into micro cap territory. This highlighs the importance of not just picking the right small caps, but also knowing what to avoid.





SMALL CAPS - WELL POSITIONED TO LEVERAGE IPOS

Small caps have dominated the IPO landscape, with 196 listings since 2020—yet only 4 have transitioned to mid caps, and none to large caps. While the segment has delivered strong returns, this also highlights the need for careful selection, as not all IPOs translate into long-term quality.

IPO CONCENTRATION IN SMALL CAPS

MARKET CAP OF COMPANIES LISTED	COUNT OF IPOs
LARGE CAP IPO	14
MID CAP IPO	18
SMALL CAP IPO	196

AVERAGE CAGR IN LAST 4YEARS

MARKET CAP	2020	2021	2022	2023
LARGE CAP	-3%	8%	-3%	35%
MID CAP		-2%	-6%	23%
SMALL CAP	30%	16%	36%	25%
GRAND TOTAL	25%	13%	31%	25%

Small cap IPOs have delivered the highest CAGR in 3 of the last 4 years.



INTRODUCING

BAJAJEINSERV SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

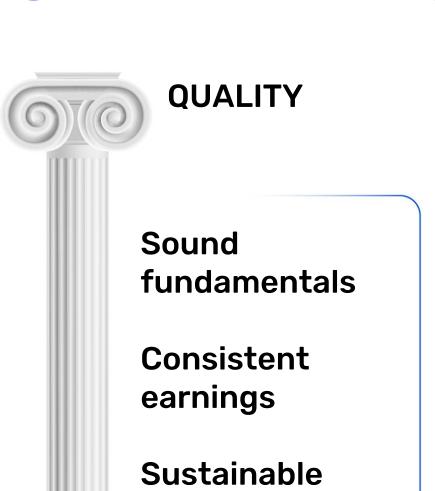
ONE PORTFOLIO - THREE STRENGTHS

QUALITY GROWTH

VALUE

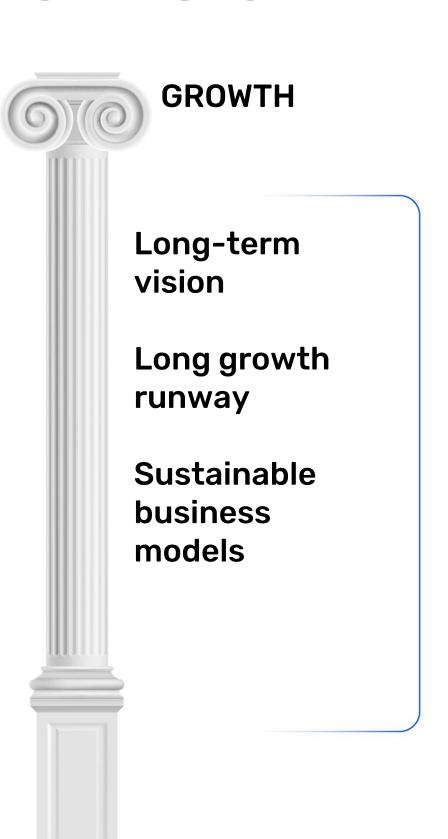


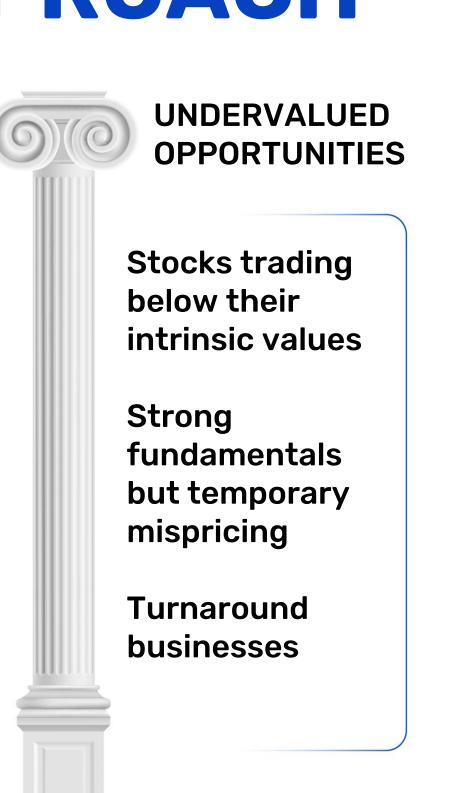
5 PILLARS OF OUR APPROACH



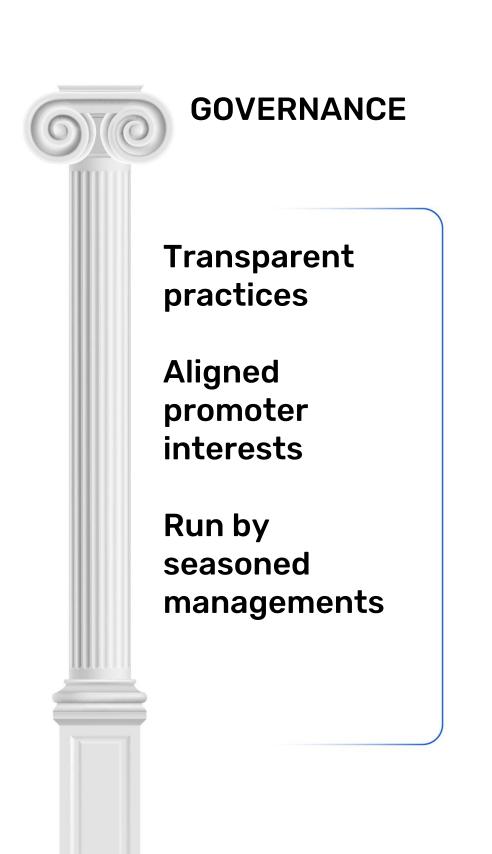
competitive

advantages











PROVEN MANAGEMENT OF SMALL CAPS

Current small cap exposure in our existing equity schemes through 3 different strategies of Growth (Megatrends), Quality (Moat investing) and Value (Contrarian)

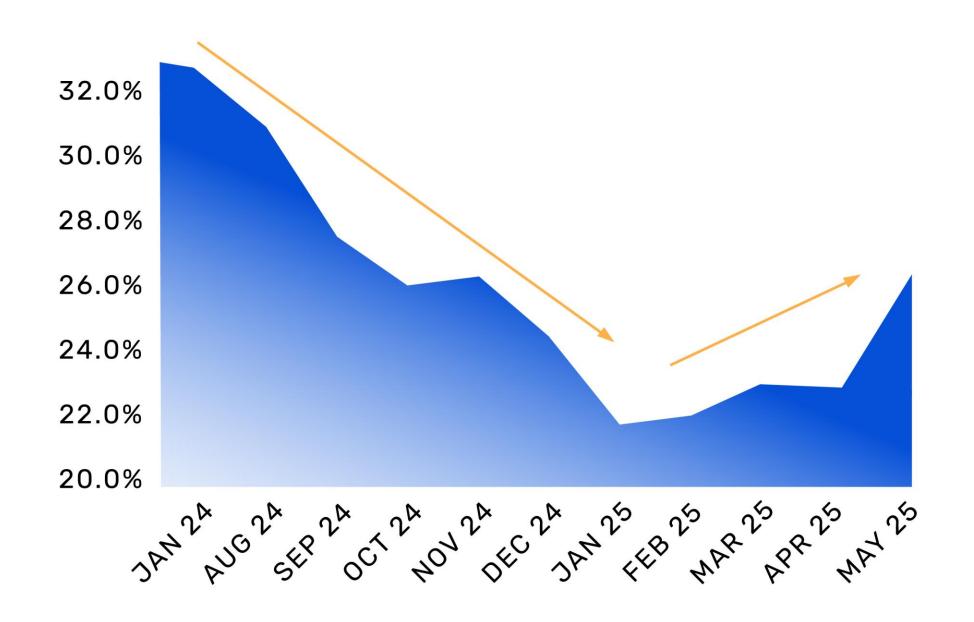
BAJAJ FINSERV MUTUAL FUND	INVESTMENT STRATEGY	SMALL CAP STOCKS IN CURRENT PORTFOLIO (#)	SELECTION CRITERIA	
Bajaj Finserv Flexi Cap Fund	Megatrends	37	3Y Growth (CAGR)	30.45%
Bajaj Finserv Large and Mid Cap Fund	Moat	13	1Y ROCE	23.97%
Bajaj Finserv Multi Cap Fund	Contrarian	35	1Y Forward PB Ratio	4.73

The AMC overall has an exposure to 78 unique small cap stocks

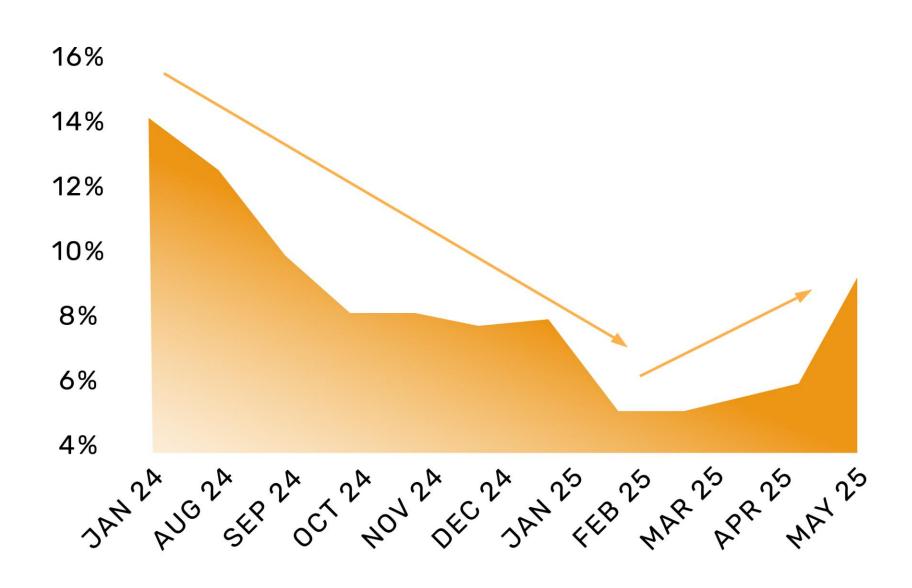


STRATEGIC ALLOCATION TO SMALL CAPS IN CURRENT PORTFOLIOS

SMALL CAP ALLOCATION IN BAJAJ FINSERV FLEXI CAP FUND



SMALL CAP ALLOCATION IN BAJAJ FINSERV LARGE AND MID CAP FUND





RISK-PRUDENT, NOT RISK-AVERSE

Fund's approach to mitigating risks and unlocking growth in small caps

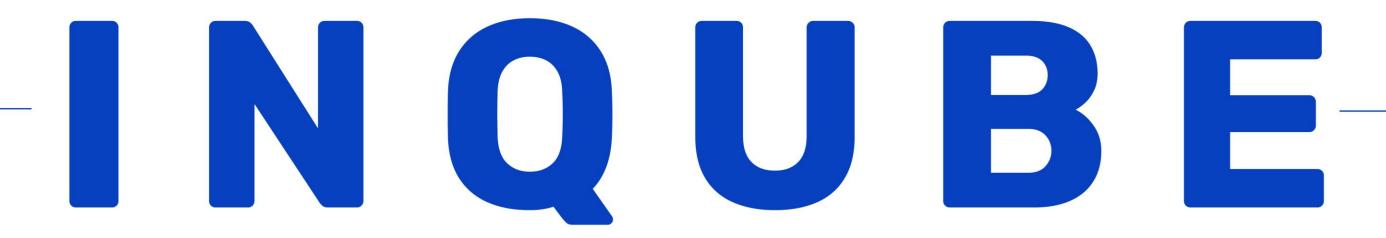
RISK	HOW IT AFFECTS INVESTORS	FUND'S RISK MITIGATION APPROACH
Information Gaps	Low analyst coverage, limited disclosures, poor transparency	In-depth internal research, management interaction, and forensic checks
Governance Concerns	<u>Promoter dominance</u> , related-party transactions, ethical lapses	Strict governance filters, <u>promoter</u> <u>background checks</u>
Capital Misallocation	Reckless expansion, unrelated diversification, poor ROE projects	Emphasis on capital efficiency and strong ROCE/ROE track record
High Leverage	Excessive debt makes companies vulnerable in downturns	Prefer companies with <u>healthy balance</u> sheet and interest coverage ratios
Business Concentration	Over-dependence on a single product, client, or geography of the business	Screen for <u>robust revenue models</u> and de-risk by diversified growth

ROCE: RETURN ON CAPITAL EMPLOYED | ROE: RETURN ON EQUITY



THE INVESTMENT PHILOSOPHY THAT GENERATES LONG-TERM OUTPERFORMANCE - INQUBE

While most investors focus on what to invest in, we focus on how to invest more effectively. To achieve this, we've identified three key sources of alpha with a holistic approach that blends fundamental analysis, quantitative modeling, and behavioural insights.





Collecting superior data and information

INFROMATION EDGE



Smarter data processing to build efficient models.

QUANTITIVE EDGE



Making investment decisions by understanding market sentiment while mitigating biases

BEHAVIOURAL EDGE



EQUITY INVESTMENT PROCESS

IDENTIFYING

IDENTIFYING CYCLES AND MEGATRENDS

- - Macros
 - Cycles
 - Themes
 - Trends
- Market indicators

OTTOM UP

- Screener
- Corporate meetings
- In-house research
- External analysts/Consultants

ANALYSING

INVESTMENT CHECKLIST

- Business
- Management
- Valuation

ALLOCATION

- Regulatory requirements
- Internal risk management limits
- Investment mandate
- Investment recording
- Position sizing



PORTFOLIO CREATION PROCESS

UNIVERSE 1150 STOCKS

SMALL CAP 900 STOCKS

TOTAL COVERAGE 300-400 STOCKS

PORTFOLIO

40 - 100 STOCKS





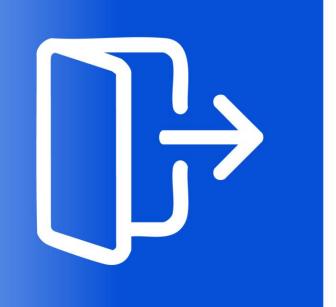
EQUITY INVESTMENT PROCESS

POST-INVESTMENT REVIEW



MONITOR INVESTMENT PERFORMANCE

- Track the performance of investments over time
- Regularly evaluate business performance and market trends
- Monitor key financial and non-financial metrics



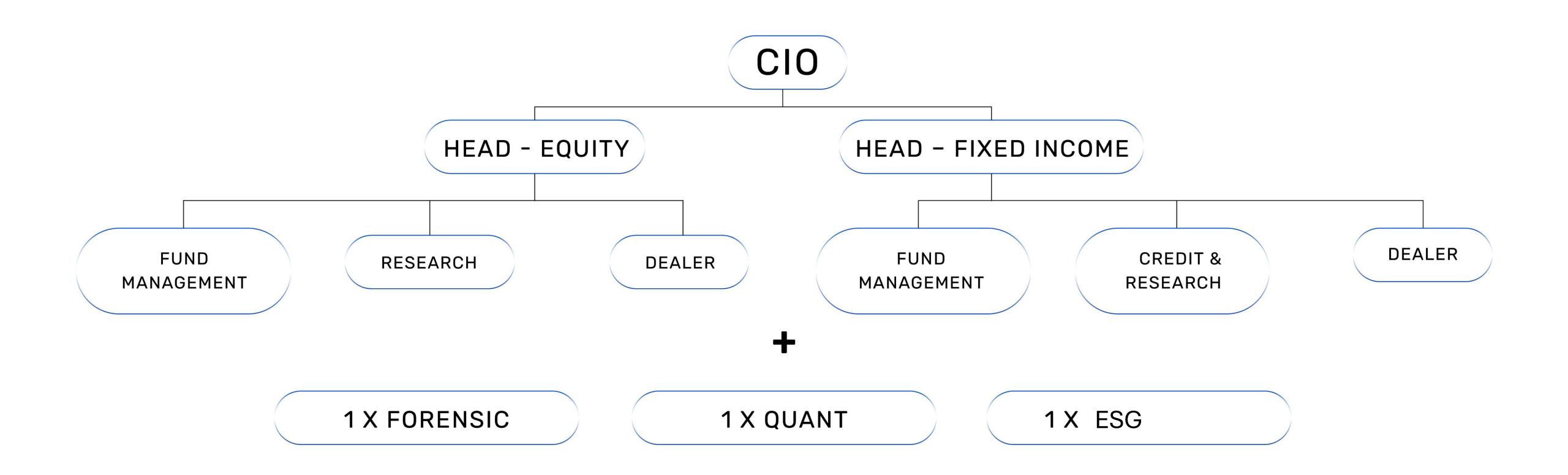
RE-EVALUATE EXIT STRATEGY

- Determine exit points based on evolving market conditions to generate alpha
- Adjust strategies based on updated information



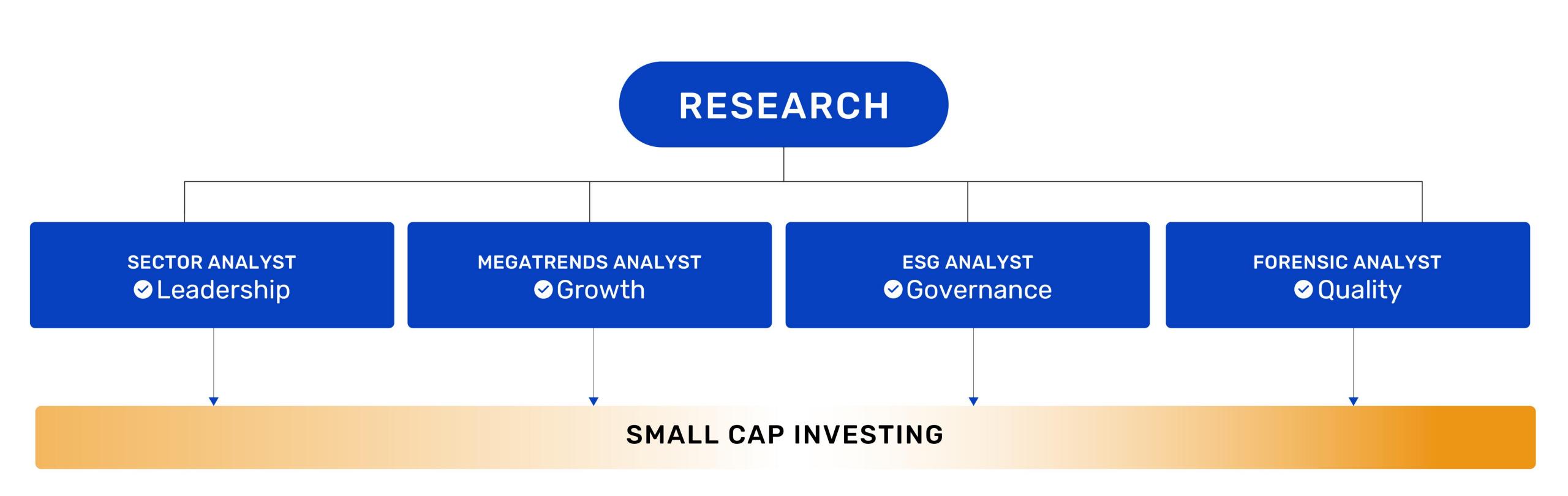
SEASONED TEAM WITH MULTI-DOMAIN EXPERTISE

26-MEMBER TEAM WITH A COMBINED EXPERIENCE OF 267 YEARS. 19 MBAS, 6 CFAS, 3 CAS, 1 MA (ECO)





SEASONED TEAM WITH MULTI-DOMAIN EXPERTISE





ENSURING QUALITY IN SMALL CAP INVESTING

Forensic Research Process

STEPS	FOCUS AREA	KEY CHECKS/INDICATORS
Initial Screening	Forensic risk model, red flag triggers	Unusual profit growth, auditor changes, high pledging, sudden equity dilution
Accounting Quality	Earnings credibility & revenue recognition	Cash flow vs. profit mismatch, aggressive revenue booking, capex vs. asset productivity
Cash Flow & Balance Sheet	Earnings credibility & revenue recognition	CFO vs. PAT, rising receivables/inventory, high leverage, poor interest coverage
Promoter & Governance	Promoter intent, board practices, historical conduct	Promoter pledging, litigation history, related-party transactions, board independence – independent directors, board autonomy ensuring proper checks and balances
Auditor & Disclosure Check	Auditor quality, reportiang transparency	Frequent auditor change, qualified audit opinions, delayed financials, inadequate
Red Flag Mapping & Scoring	Risk assessment & investment decision support	disclosures Forensic scorecard, watchlist maintenance



IN SUMMARY

Perception of Risk

- Risk is not the enemy it's the fuel for long-term returns
- Risk ≠ Size: Even large, familiar companies have failed due to poor governance or excessive debt
- In investing, true safety lies in quality, governance, and growth—not just size

Why Invest in Small Caps

- Higher growth potential: Small caps outpaced large and mid caps in profit contribution (2.5x growth in 4 years)
- Diversification & depth: Small caps span across themes, offering broad exposure to India's economic engines

Why Invest in Small Caps Now

- Valuation opportunity: FY25 correction in prices without erosion in fundamentals presents a value entry point
- Profit growth intact: Despite market correction, profits and return ratios (74% with ROCE >10%) remain strong
- Undiscovered leaders: Many small caps are driving growth in niche segments and are market leaders in these segments
- Selective corrections in certain segments present a favorable opportunity for small cap NFOs to build well-positioned portfolios.

Why Bajaj Finserv Small Cap Fund

- Three-pronged alpha strategy: Combines Growth, Quality and Value styles.
- Robust investment process: INQUBE framework blending top-down trends, bottom-up stock picking, and behavioural insights.
- Proven capability: 78 unique small cap holdings across existing strategies + seasoned investment team with multi-domain expertise



WHO IS THIS FUND FOR?

INVESTORS WHO:

Want to invest in fundamentally strong businesses in the small cap space trading below intrinsic value.

Prefer quality small cap businesses with robust governance and long-term sustainability.

Want to diversify their portfolio adding small caps with high growth potential.

Are looking to build wealth by capturing small cap growth over time.

Portfolio



Stock	Market Value as % of Net Asset (Eq)	
Schaeffler India Limited	2.64%	
Devyani International Limited	2.53%	
Timken India Limited	2.28%	
Affle 3i Limited	2.26%	
Bayer Cropscience Limited	2.09%	
CreditAccess Grameen Limited	2.08%	
Amber Enterprises India Limited	2.07%	
Yes Bank Limited	2.06%	
Ujjivan Small Finance Bank Limited	2.00%	
Neuland Laboratories Limited	1.99%	
Kajaria Ceramics Limited	1.97%	
Whirlpool of India Limited	1.95%	
Welspun Corp Limited	1.91%	
Zydus Wellness Limited	1.68%	
Tega Industries Limited	1.68%	
Radico Khaitan Limited	1.67%	
Kirloskar Oil Engines Limited	1.65%	
Sobha Limited	1.59%	
Schneider Electric Infrastructure Limited	1.58%	
Safari Industries (India) Limited	1.52%	
HEG Limited	1.43%	
Karur Vysya Bank Limited	1.36%	
Navin Fluorine International Limited	1.33%	
Aditya Birla Sun Life AMC Limited	1.32%	
Allied Blenders And Distillers Limited	1.31%	
Aptus Value Housing Finance India Limited	1.30%	
S.J.S. Enterprises Limited	1.25%	
Medi Assist Healthcare Services Limited	1.24%	
Ahluwalia Contracts (India) Limited	1.22%	
ZF Commercial Vehicle Control Systems India Limited	1.20%	
Mrs. Bectors Food Specialities Limited	1.19%	
Time Technoplast Limited	1.18%	
TD Power Systems Limited	1.15%	

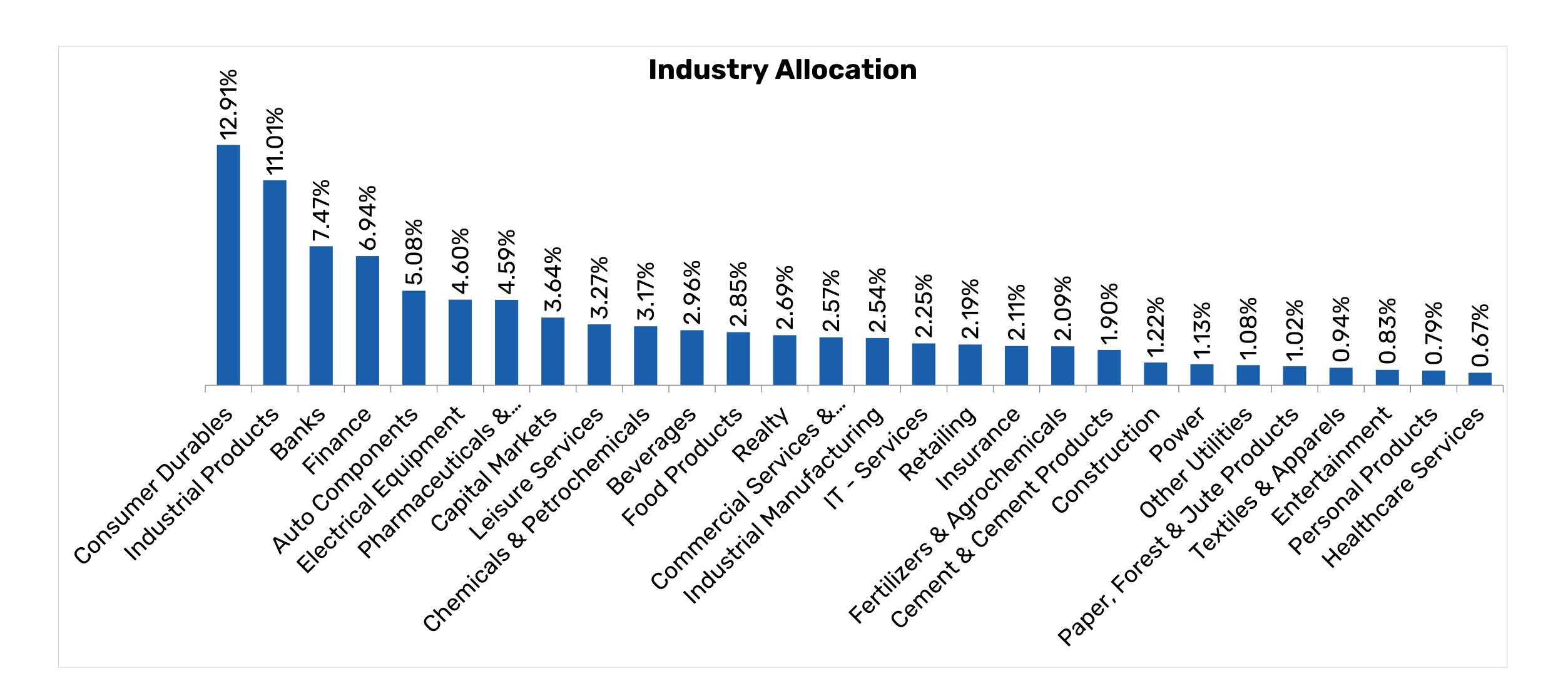
Stock	Market Value as % of Net Asset (Eq)		
CESC Limited	1.14%		
Brigade Enterprises Limited	1.10%		
Greenpanel Industries Limited	1.10%		
VA Tech Wabag Limited	1.08%		
Sanofi Consumer Healthcare India Limited	1.06%		
JK Lakshmi Cement Limited	1.04%		
Aditya Birla Real Estate Limited	1.03%		
Nesco Limited	1.03%		
TVS Holdings Limited	1.02%		
PNB Housing Finance Limited	0.99%		
Atul Limited	0.98%		
Century Plyboards (India) Limited	0.98%		
Elecon Engineering Company Limited	0.98%		
City Union Bank Limited	0.95%		
V-Mart Retail Limited	0.95%		
ICRA Limited	0.94%		
Jyoti CNC Automation Ltd	0.87%		
The Ramco Cements Limited	0.87%		
Niva Bupa Health Insurance Company Limited	0.87%		
VIP Industries Limited	0.81%		
Emami Limited	0.80%		
IIFL Finance Limited	0.80%		
MedPlus Health Services Limited	0.79%		
Piramal Enterprises Limited	0.77%		
Awfis Space Solutions Limited	0.76%		
CSB Bank Limited	0.76%		
Wockhardt Limited	0.74%		
Godawari Power and Ispat Ltd	0.73%		
Computer Age Management Services Limited	0.70%		

Stock	Market Value as % of Net Asset (Eq)		
Prudent Corporate Advisory Services Limited	0.69%		
La Opala RG Limited	0.68%		
RHI Magnesita India Limited	0.68%		
Metro Brands Limited	0.65%		
Grindwell Norton Limited	0.58%		
eClerx Services Limited	0.53%		
Garware Technical Fibres Limited	0.51%		
Cera Sanitaryware Limited	0.50%		
PVR INOX Limited	0.48%		
Brainbees Solutions Ltd	0.46%		
Neogen Chemicals Limited	0.45%		
Voltamp Transformers Limited	0.45%		
Apar Industries Limited	0.44%		
Ganesha Ecosphere Limited	0.44%		
Orient Electric Limited	0.43%		
Samhi Hotels Limited	0.43%		
Alembic Pharmaceuticals Limited	0.41%		
Concord Biotech Limited	0.41%		
R R Kabel Limited	0.41%		
Vinati Organics Limited	0.41%		
DCB Bank Limited	0.38%		
Krishna Institute Of Medical Sciences Limited	0.38%		
Tips Music Limited	0.35%		
Westlife Foodworld Limited	0.32%		
Thangamayil Jewellery Limited	0.30%		
Krsnaa Diagnostics Limited	0.29%		
Indiqube Spaces Limited	0.26%		
Ingersoll Rand (India) Limited	0.19%		
Total Equities	94.83%		
Total Short Term Debt and Net Current Assets	5.17%		
Grand Total	100%		

Data as on 31st August 2025

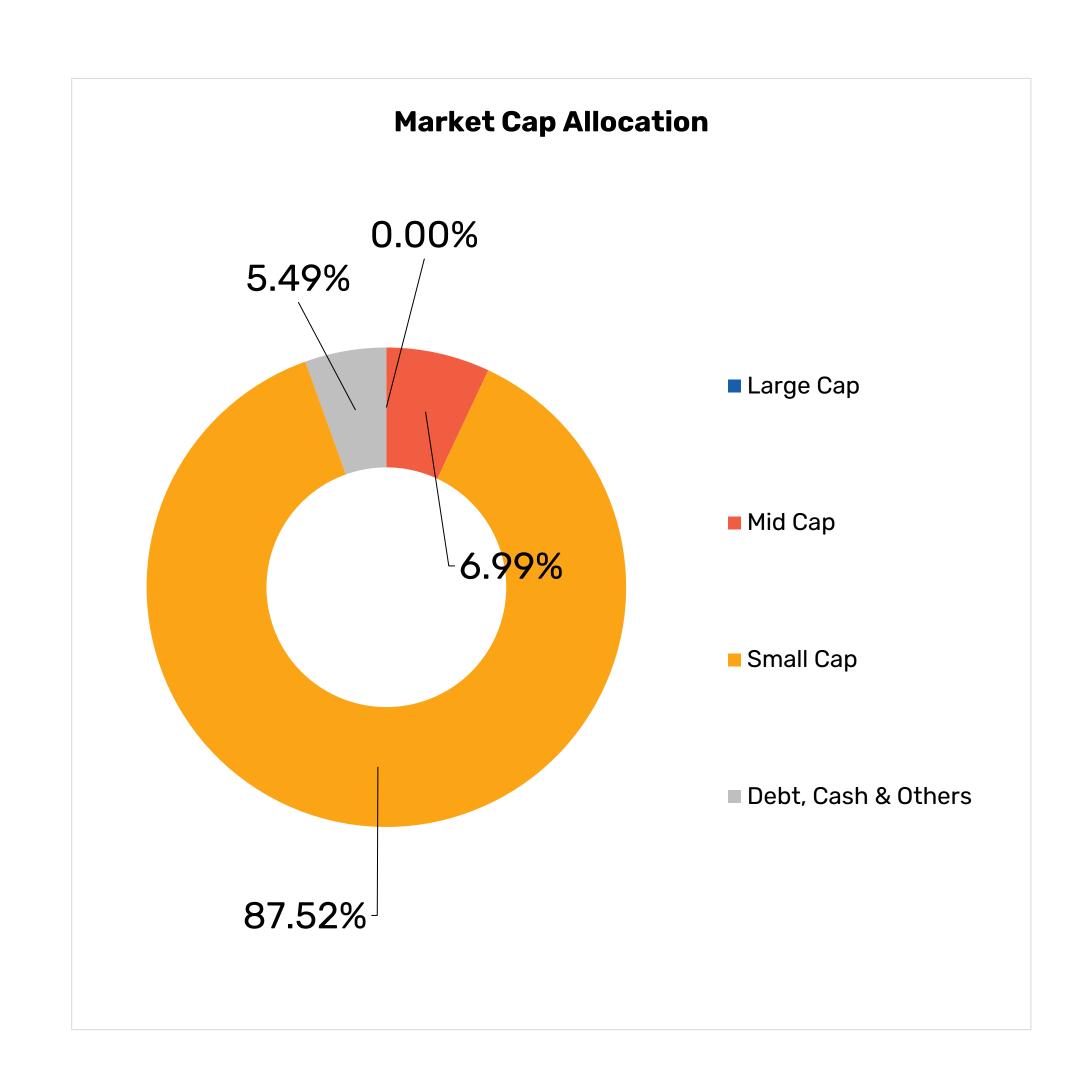
Portfolio Allocation

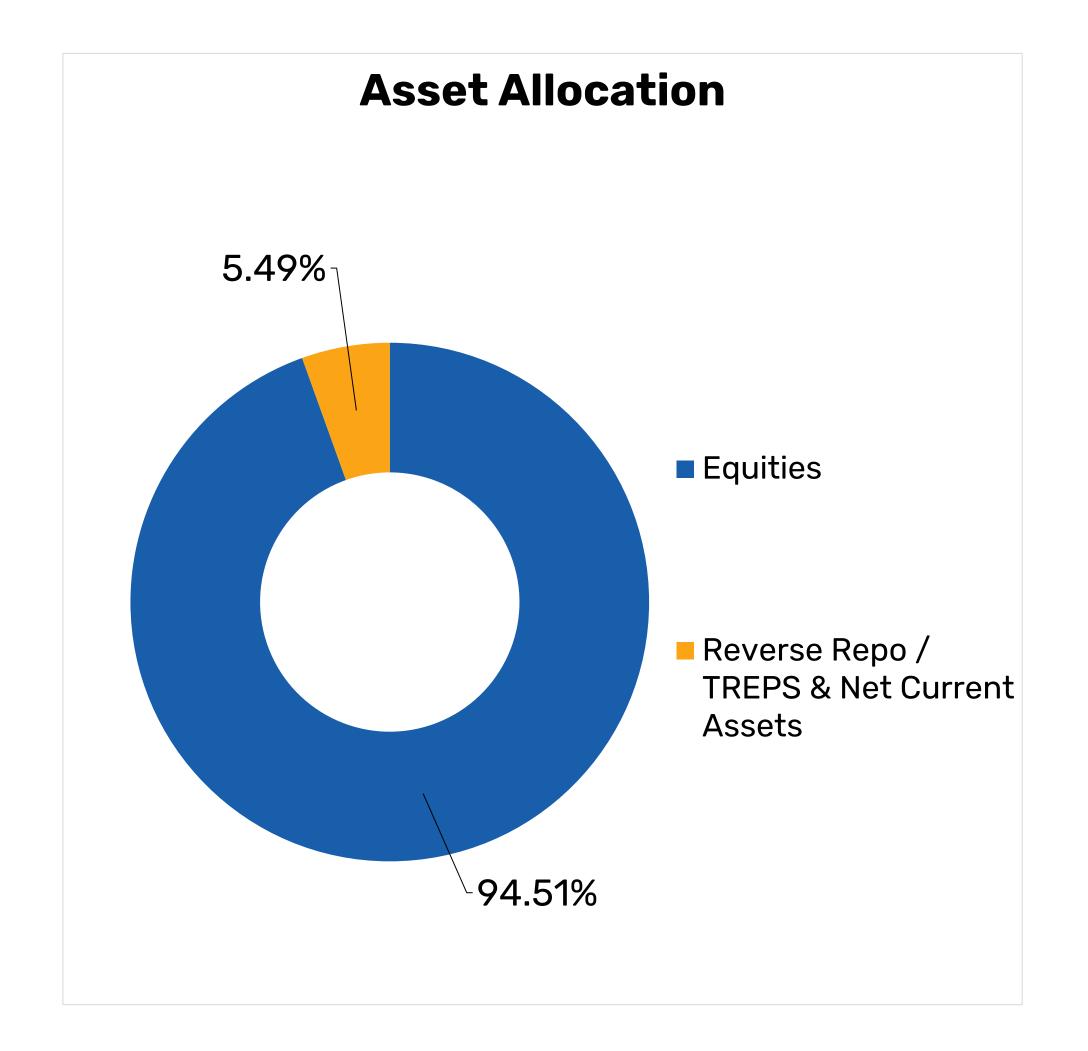




Portfolio Allocation









Scheme Type	An open ended equity scheme predominantly investing in small cap stocks			
Plans	Regular Plan Direct Plan			
Option	Growth IDCW			
Minimum Application Amount	Rs. 500 (Plus multiples of Re. 1)			
Minimum Additional Application Amount	Rs. 100 (Plus multiples of Re. 1)			
Entry Load	Nil			
	Particulars	Upto 10% of units held	Remaining 90% of units held	
Exit Load	If units redeemed/switched out within 6 months from allotment date	Nil	1% of applicable NAV	
	If units redeemed/switched out after 6 months from allotment date	Nil		
Fund Manager	Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity Portion) Mr. Siddharth Chaudhary (Debt Portion)			
Benchmark Index	BSE 250 SmallCap TRI			
SIP/ SWP/ STP	Available			



BAJAJ FINSERV SMALL CAP FUND

RISKOMETER

An open ended equity scheme predominantly investing in small cap stocks

Product label

This product is suitable for investors who are seeking*:

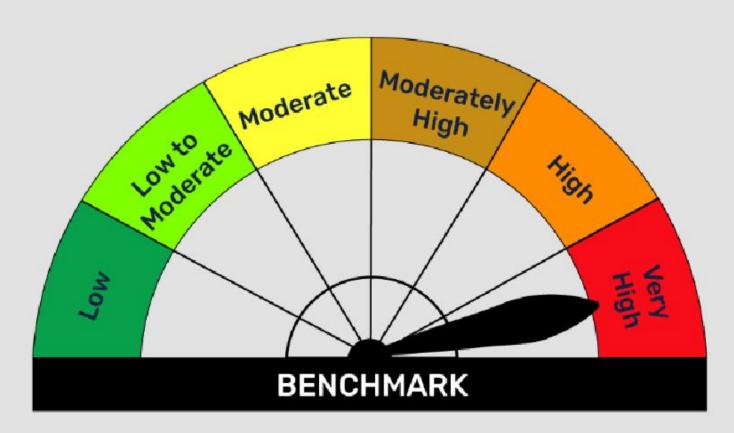
- wealth creation over long term
- to invest predominantly in equity and equity related instruments of small cap companies.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Moderate Moderately High High SCHEME

SCHEME

The risk of the scheme is very high

BENCHMARK



The risk of the benchmark i.e. BSE 250 SmallCap TRI is Very High



DISCLAIMER

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ANNEXURE

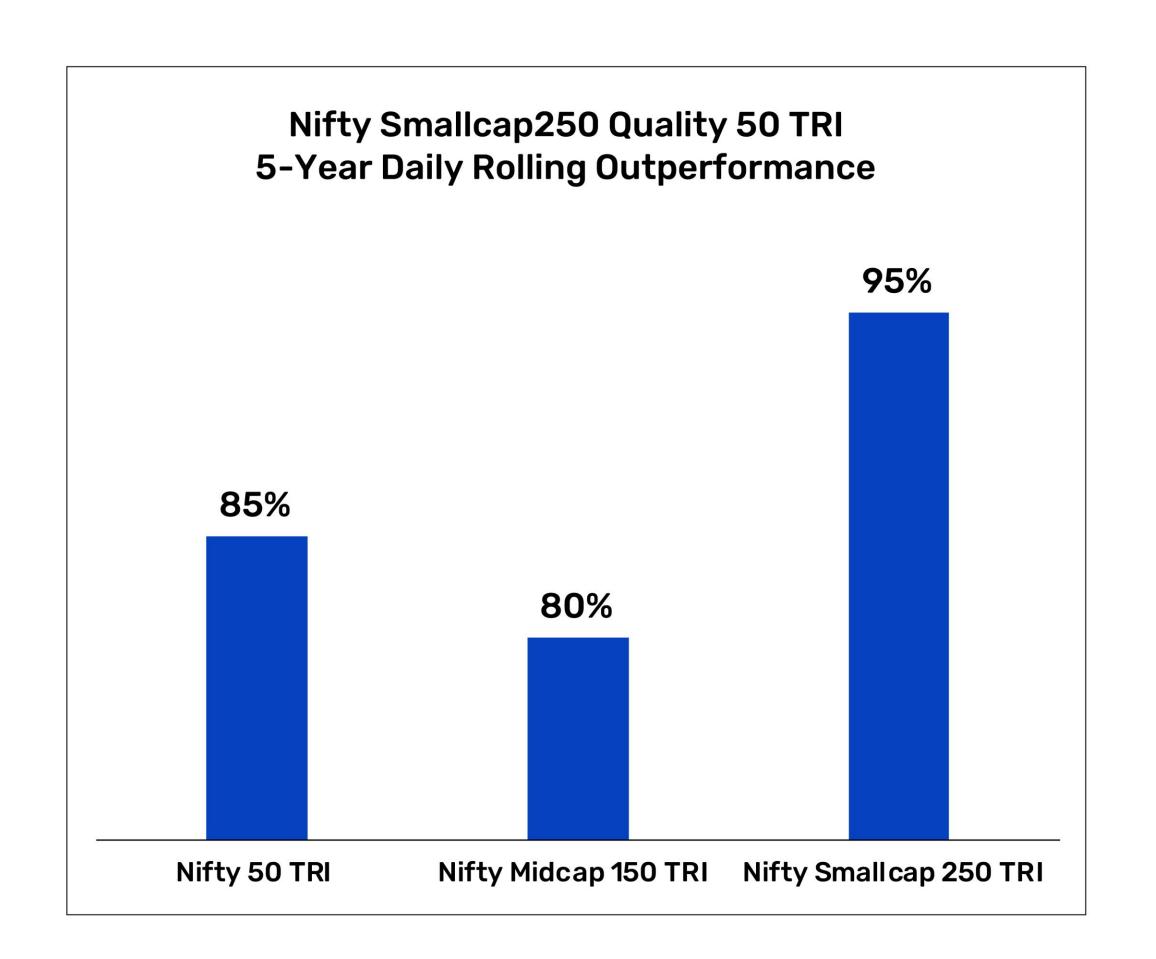


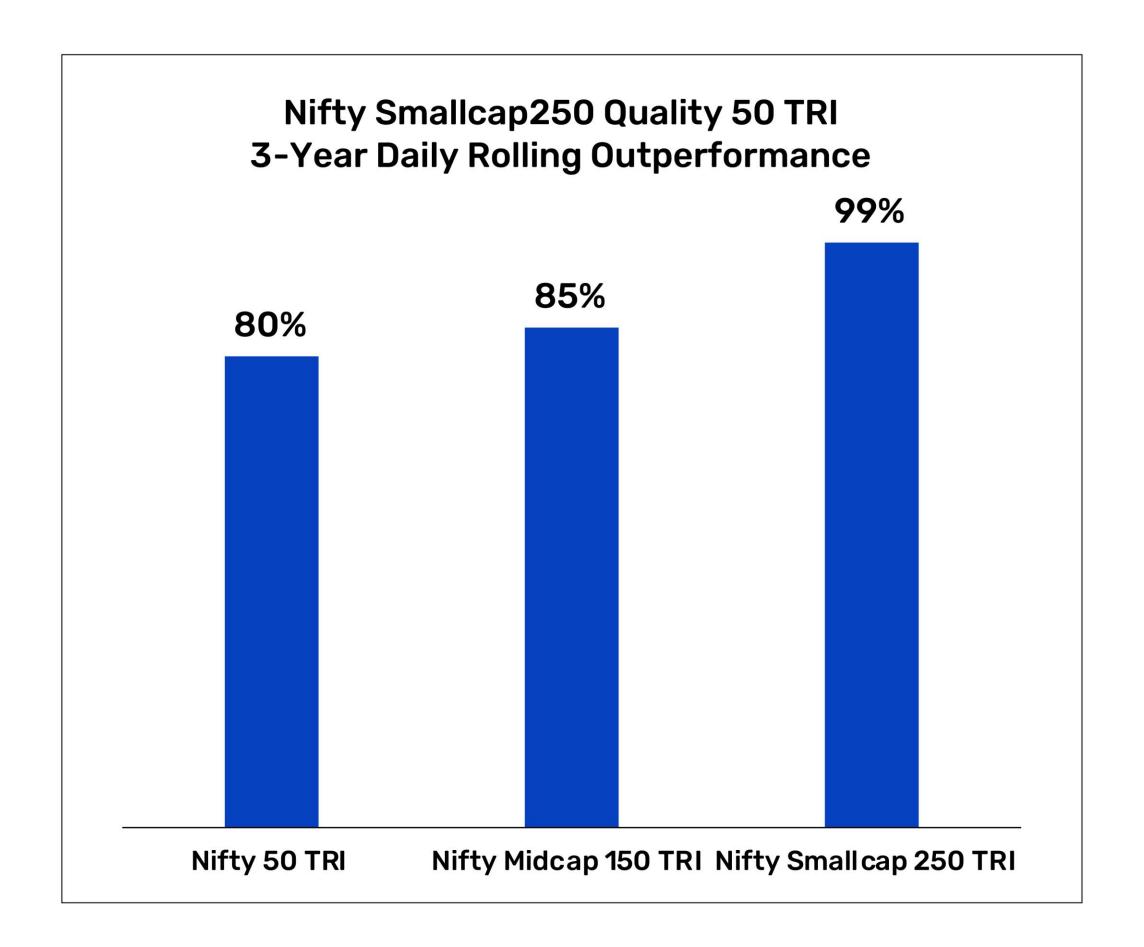
QUALITY SMALL CAPS OUTPERFORM BROADER INDICES OVER TIME

Date	Nifty 100	Nifty Midcap 150	Nifty Smallcap 250	Nifty Smallcap250 Quality 50	
	TRI	TRI	TRI	TRI	
FY 07	13.54%	-1.06%	11.85%	-0.6%	
FY 08	23.86%	21.47%	31.33%	13.0%	
FY 09	-36.65%	-48.52%	-54.90%	-49.2%	
FY 10	84.87%	135.77%	141.42%	177.6%	
FY 11	11.40%	4.74%	0.91%	15.6%	Outperformance
FY 12	-7.80%	-4.61%	-8.60%	-2.9%	
FY 13	8.80%	4.47%	-5.26%	5.6%	
FY 14	19.94%	18.01%	22.90%	36.1%	
FY 15	30.76%	59.73%	62.76%	66.5%	Outperformance
FY 16	-6.89%	-1.67%	-5.95%	0.8%	outperiormanice
FY 17	22.59%	37.21%	40.56%	43.9%	
FY 18	12.22%	16.66%	12.87%	11.6%	
FY 19	13.96%	-0.65%	-12.44%	-5.1%	
FY 20	-24.94%	-30.09%	-40.22%	-34.4%	
FY 21	71.18%	101.57%	118.68%	109.0%	
FY 22	20.63%	25.05%	37.02%	40.0%	
FY 23	-1.58%	2.77%	-6.03%	1.0%	Outporformance
FY 24	34.79%	57.54%	64.15%	55.6%	Outperformance
FY 25	6.18%	8.21%	6.05%	6.2%	



ROLLING RETURNS OF QUALITY SMALL CAPS







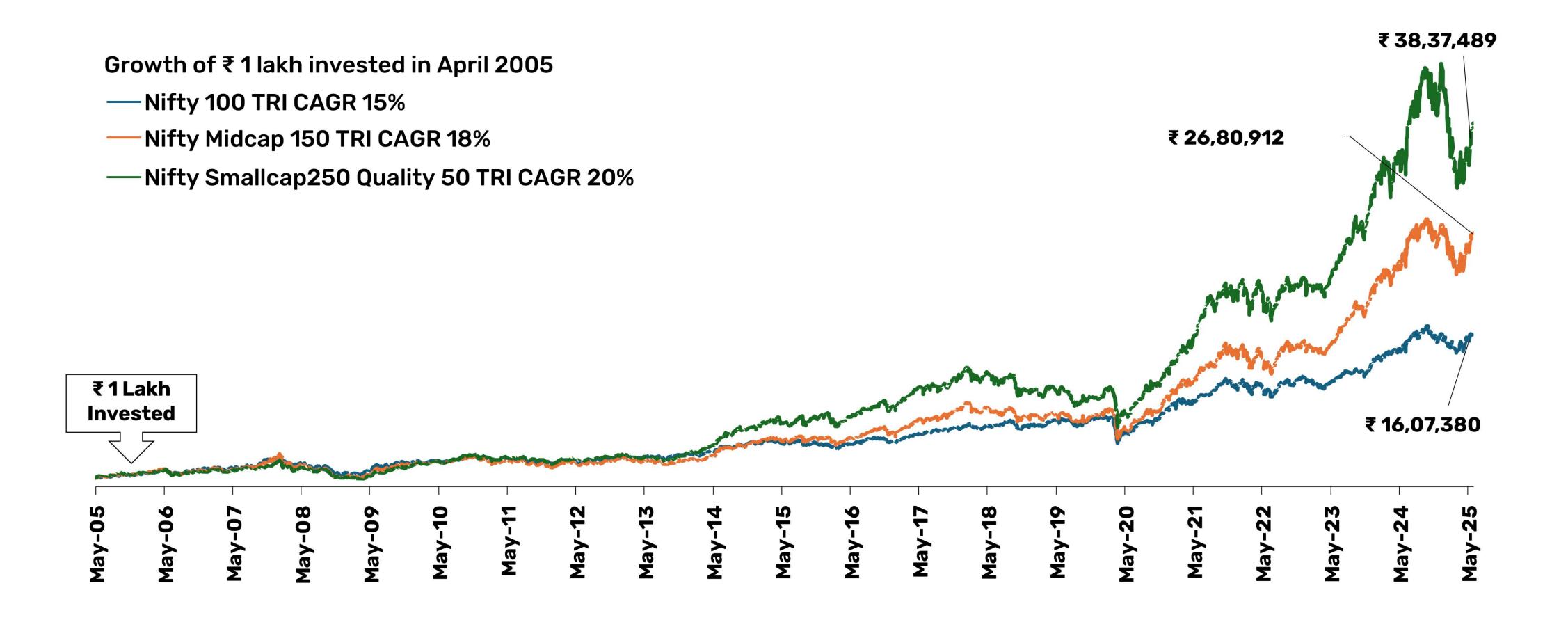
QUALITY WITHSTANDS VOLATILITY

	Standard deviation					
Date	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty Smallcap250 Quality 50 TRI		
FY 07	29%	28%	28%	27%		
FY 08	32%	34%	31%	27%		
FY 09	42%	34%	35%	29%		
FY 10	30%	29%	33%	26%		
FY 11	17%	18%	20%	17%		
FY 12	20%	19%	21%	15%		
FY 13	13%	13%	14%	10%		
FY 14	18%	15%	15%	11%		
FY 15	14%	17%	19%	16%		
FY 16	17 %	19%	21%	20%		
FY 17	13%	14%	15%	14%		
FY 18	10%	14%	16%	14%		
FY 19	12%	15%	17 %	16%		
FY 20	27%	25%	25%	25%		
FY 21	22%	19%	20%	19%		
FY 22	16%	18%	20%	18%		
FY 23	15%	16%	17%	16%		
FY 24	10%	13%	14%	16%		
FY 25	15%	19%	21%	22%		

Small cap Quality index has shown lesser standard deviation than large caps in some years



WEALTH CREATION IN QUALITY SMALL CAPS





QUALITY SMALL CAPS OUTSHINE BROADER INDICES IN SIP PERFORMANCE

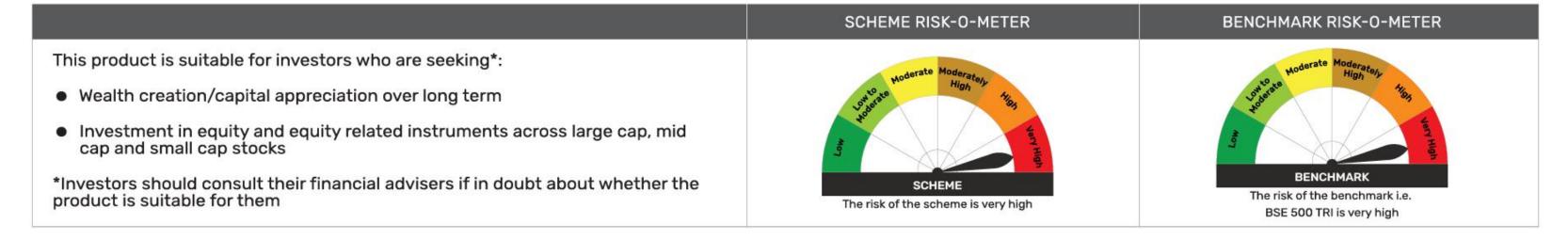
Assuming Monthly SIP installment of ₹ 10000 at start of every month between Apr 2005 to May 2025. ₹ 2,57,47,417 — Nifty Small Cap 250 TRI XIRR since Inception ~ 15.58% Nifty Small Cap 250 Quality 50 TRI XIRR since Inception ~ 20.06% — Nifty 50 TRI XIRR Since Inception ~ 13.15% ₹ 1,46,34,482 ₹ 1,08,20,054



RISK-O-METER AND PRODUCT LABEL

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.



Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*:	underate Moderate	Moderate Moderately
Wealth creation over long term	Syndrate Migh	Low to the Land to
 Open ended equity scheme investing in both large cap and mid cap stocks 		To September 1
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them	COULTAGE	BENCHMARK
product is suitable for them	SCHEME The risk of the scheme is very high	The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

