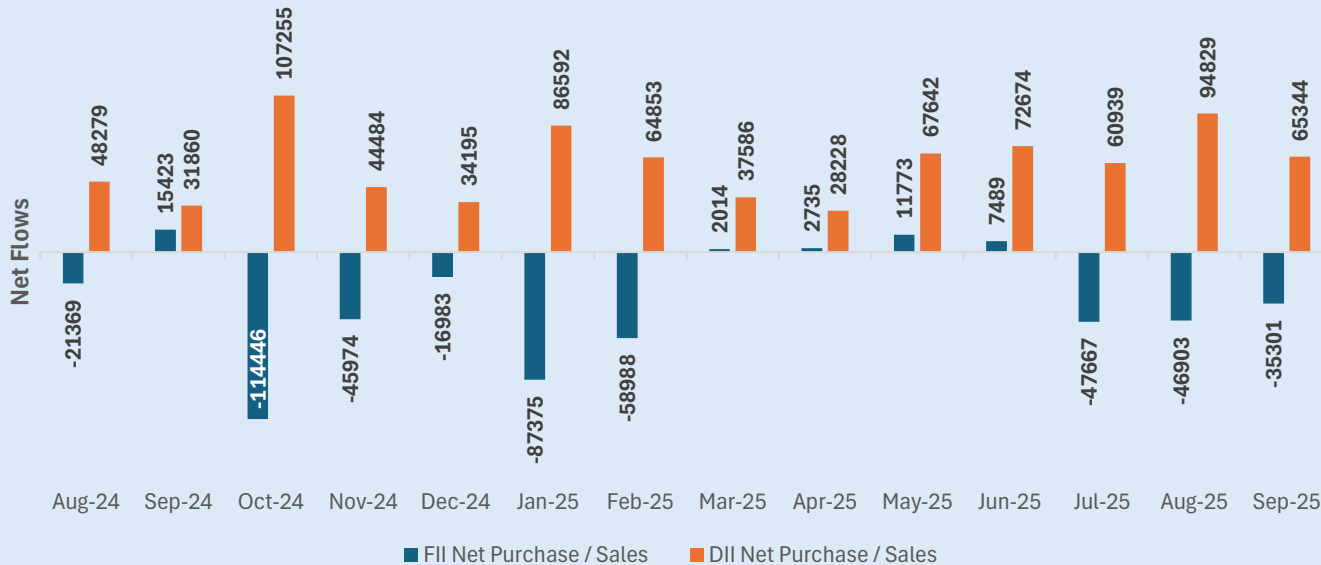




DII's Maintain Investments Amid FII's Outflow

Historically DIIs Stay Invested Amid FIIs Outflow (In Rs. Crore)



Key drivers of FII outflows

- **US tariffs** and **global uncertainties** have influenced foreign investors to stay cautious.
- India's **valuations remain elevated**, while earnings growth has been modest in recent quarters.
- Foreign investors remain **constructive on India's long-term potential** but are tactically adjusting allocations in the near term.



Key drivers of DII Inflows

- DIIs are providing stability by **absorbing foreign selling** and positioning for an earnings recovery.
- Domestic investors remain invested, supported by **steady SIP flows** and confidence in India's long-term fundamentals.
- From long term perspective, domestic investors view India as a **relatively better emerging markets** compared to peers like China, Korea, or Brazil.

Source: Bloomberg, MFI 360, Internal Analysis || Data as on 30th September 2025 || FII: Foreign Institutional Investor, DII: Domestic Institutional Investors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.