

# Silver shines at newer peaks

Over the past year silver has reached record highs, with returns of ~**60%**. Bajaj Finserv Multi Asset Allocation Fund is poised to benefit from this rally having increased Silver allocation by **4X** over the **last 6 months**.



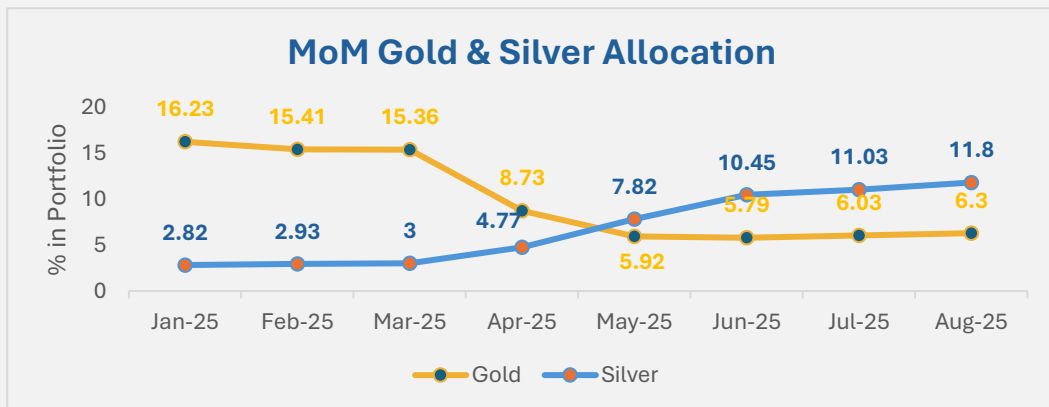
## Key drivers of the rally

- 1. Macro Trends:** Fed rate cut, tariff uncertainty and global supply tightness
- 2. Industrial Demand:** Key input in solar panels, electronics, and electric vehicles (EVs)

Factors such as industrial demand and Silver's role as a hedge during uncertain times are driving investors towards silver.



## Bajaj Finserv Multi Asset Allocation Fund – Commodity Allocation



Source: Bloomberg, MFI 360, Internal Analysis; Data as on 30<sup>th</sup> September 2025; Past performance may or may not be sustained in future.

Please note that the reference to any industry/sector/stock is provided for illustrative purposes only. This should not be construed as a research report or a recommendation to buy or sell any security or sector

### BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

This product is suitable for investors who are seeking\*:

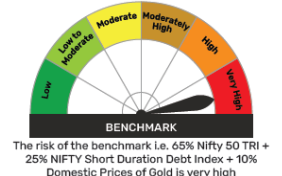
- Income generation from fixed income instruments
- Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

#### SCHEME RISK-O-METER



#### BENCHMARK RISK-O-METER



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**