



# India's Consumer Durable Boom

India's consumer durables market is growing faster than other countries, indicating rising discretionary spending and increasing global competitiveness.

| Consumer Durable Market Size (In USD Billion) |      |      |       |       |       |       |               |
|-----------------------------------------------|------|------|-------|-------|-------|-------|---------------|
| Countries                                     | FY24 | FY25 | FY26F | FY27F | FY28F | FY29F | FY24-29* CAGR |
| China                                         | 144  | 153  | 160   | 167   | 175   | 184   | 5.00%         |
| USA                                           | 134  | 138  | 144   | 150   | 157   | 165   | 4.30%         |
| Japan                                         | 32   | 33   | 35    | 36    | 37    | 40    | 4.00%         |
| Germany                                       | 26   | 26   | 27    | 27    | 29    | 30    | 3.00%         |
| United Kingdom                                | 24   | 25   | 25    | 26    | 27    | 28    | 3.30%         |
| India                                         | 21   | 24   | 27    | 29    | 32    | 36    | 11.20%        |
| Others                                        | 286  | 303  | 324   | 348   | 374   | 401   | 7.00%         |
| World                                         | 665  | 700  | 742   | 789   | 839   | 894   | 6.10%         |
| India's Rank                                  | 6th  | 6th  | 5th   | 4th   | 4th   | 4th   |               |

\*Forecast



## Key Drivers of Consumption Boom

- **GST 2.0** making essential and aspirational goods affordable
- **New taxation policy** may boost consumer spending
- **Favourable macro factors** like easing inflation and rate cuts supporting consumption
- India's high **working age population**



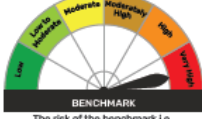
## % allocation of consumer durables in our portfolio

| Fund Name                            | Allocation (%) |
|--------------------------------------|----------------|
| Bajaj Finserv Consumption Fund       | 17%            |
| Bajaj Finserv Small Cap Fund         | 12.15%         |
| Bajaj Finserv Multi Cap Fund         | 10%            |
| Bajaj Finserv Flexi Cap Fund         | 6.25%          |
| Bajaj Finserv Large and Mid Cap Fund | 2.36%          |
| Bajaj Finserv Large Cap Fund         | 1.92%          |

Data as on 31<sup>st</sup> October 2025

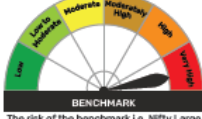
### Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

|                                                                                                                                                                                                                                                                                                                                                                                                            | SCHEME RISK-O-METER                                                                                                                        | BENCHMARK RISK-O-METER                                                                                                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Wealth creation/capital appreciation over long term</li> <li>● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> |  <p>SCHEME</p> <p>The risk of the scheme is very high</p> |  <p>BENCHMARK</p> <p>The risk of the benchmark i.e. BSE 500 TRI is very high</p> |

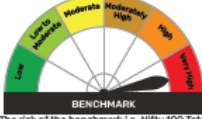
### Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

|                                                                                                                                                                                                                                                                                                                                                            | SCHEME RISK-O-METER                                                                                                                        | BENCHMARK RISK-O-METER                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● Wealth creation over long term</li> <li>● Open ended equity scheme investing in both large cap and mid cap stocks</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> |  <p>SCHEME</p> <p>The risk of the scheme is very high</p> |  <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high</p> |

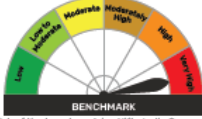
### Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

|                                                                                                                                                                                                                                                                                                                                                                            | SCHEME RISK-O-METER                                                                                                                        | BENCHMARK RISK-O-METER                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of large cap companies</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> |  <p>SCHEME</p> <p>The risk of the scheme is very high</p> |  <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p> |

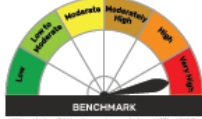
### Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

|                                                                                                                                                                                                                                                                                                                                                                                                                                                              | SCHEME RISK-O-METER                                                                                                                          | BENCHMARK RISK-O-METER                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> |  <p>SCHEME</p> <p>The risk of the scheme is very high</p> |  <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p> |

### Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

|                                                                                                                                                                                                                                                                                                                                                                                                 | SCHEME RISK-O-METER                                                                                                                          | BENCHMARK RISK-O-METER                                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> |  <p>SCHEME</p> <p>The risk of the scheme is Very High</p> |  <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High</p> |

### Bajaj Finserv Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

|                                                                                                                                                                                                                                                                                                                                                                             | SCHEME RISK-O-METER                                                                                                                          | BENCHMARK RISK-O-METER                                                                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● to invest predominantly in equity and equity related instruments of small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p> |  <p>SCHEME</p> <p>The risk of the scheme is Very High</p> |  <p>BENCHMARK</p> <p>The risk of the benchmark i.e. BSE 250 SmallCap TRI is Very High</p> |

Source: Capitaline. RBI

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**