

IMPORTANT DEFINITIONS OF THE TERMS USED IN SCHEME INFORMATION DOCUMENT AND/OR KEY INFORMATION DOCUMENT OF THE SCHEMES OF BAJAJ FINSERV MUTUAL FUND

Term	Definition / Interpretation
Asset Management Company (AMC)	Bajaj Finserv Asset Management Limited, incorporated under the Companies Act, 2013 and regulated by SEBI to act as an Investment Manager for schemes of Bajaj Finserv Mutual Fund.
Applicable NAV	Applicable NAV is the Net Asset Value for the day on which the subscription or redemption or switch is undertaken by the Investor and determined by Bajaj Finserv Mutual Fund. It is the NAV that is applicable to the investor in respect of applications received on a Business Day at the Official Point of Acceptance of Transactions.
Applicable NAV in case of ETFs for transactions directly with the AMC	<p>Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr. The aforesaid threshold shall not be applicable for Market Makers and shall be periodically reviewed.</p> <p>The threshold of Rs. 25 crore for direct transaction in the units of the Scheme with the AMC. Investors can therefore transact in the units of the Scheme directly with the AMC in the respective creation unit size as applicable in the SID.</p>
ARN Code	Distributor Code which the Distributor receives from AMFI.
Authorised Participant/ Market Maker	<p>'Authorised Participant' means the Member of National Stock Exchange/ BSE Limited or any other recognized stock exchange and their nominated entities/ person or any other person(s) who is/ would be appointed by the AMC/Fund to act as Authorised Participant.</p> <p>Market Maker (MM) are members of the Stock Exchanges who work towards providing continuous liquidity on the stock exchange platform for units of ETFs. MM shall transact with AMC only in multiples of creation unit size.</p> <p>Authorised participants are referred to as Market Maker in the SID.</p>
Business Day	<p>A day other than:</p> <ol style="list-style-type: none"> Saturday or Sunday a day on which the Reserve Bank of India and Banks in Mumbai are closed for business or clearing a day on which there is no RBI clearing / settlement of securities a day on which the Stock Exchange, Mumbai and National Stock Exchange are closed a day on which the Redemption of Units is suspended by the Trustee / AMC a day on which normal business could not be transacted due to storms, floods, other natural calamities, bandhs, strikes or such other events or as the AMC may specify from time to time. <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all locations and/or Official points of acceptance of transactions.</p>
Cash Component for Creation Unit	The Cash Component represents the difference between the applicable net asset value of a Creation Unit and the market value of the Portfolio Deposit. This difference may include accrued IDCW, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component may include transaction cost as charged by the Custodian/ Depository Participant, equalization of IDCW, effect of rounding-off of number of shares in portfolio Deposit and other incidental expenses for Creating Units. The Cash Component will vary from time to time and will be computed and announced by the AMC on its website every Business Day.
Creation Unit	Creation Unit is fixed number of units of the Scheme, which is exchanged for a basket of securities underlying the index called the Portfolio Deposit and a Cash Component.

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	Creation Unit for the Scheme is 50,000 units. And each unit will be approximately equal to 1/100th of the value of Nifty 50 Index. The Portfolio Deposit and Cash Component will change from time to time. The Creation Unit Size may be changed by the AMC at its discretion and the notice of the same shall be published on AMC's website. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.
Cash Equivalent	Cash equivalent shall consist of the following securities having residual maturity of less than 91 days: a) Government Securities; b) T-Bills; c) Repo on Government Securities.
Continuous Offer	Offer of units of the scheme for subscription on an ongoing basis after the closure of New Fund Offer.
Consolidated Account Statement (CAS)	CAS is a single/combined account statement which shows details of all transactions made by an investor during a month across all mutual funds. It shows all details pertaining to subscription, redemption, switches, payout of Income Distribution cum Capital Withdrawal option (IDCW), reinvestment of IDCW, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) etc. along with transaction charges incurred, if any.
Custodian	Deutsche Bank A. G. acting as the custodian to the scheme or any other Custodian as may be appointed by the Trustees of the Mutual Fund.
Cut-off time	Timing stated in the SID before which an investor can submit application for subscription alongwith investment amount which is realised before cut-off time, redemption request to receive the NAV for that business day.
Distributor	Person/Firm/Company/Corporate fulfilling the criteria laid down by SEBI/AMFI and empanelled by the AMC to sell/distribute the scheme(s) of Bajaj Finserv Mutual Fund.
Derivative	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
Equity related instruments	This includes units of REITs, equity derivatives, convertible preference shares, convertible debentures, warrants carrying the right to obtain equity shares and such other instrument as may be specified by the SEBI from time to time.
ETCDs	Exchange Traded Commodity Derivatives
Exit load	A charge that is levied as a percentage of NAV for exiting the scheme before a specified period.
FPI	Foreign Portfolio Investors registered under SEBI (Foreign Portfolio Investors) Regulations, 2019.
Fixed Income Securities	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, Public Sector Undertaking, Private Sector companies/enterprises, Financial Institutions, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognised/permitted, which yield at fixed or variable rate by way of interest, premium, discount or a combination of any of them.
Government Securities	A security created and issued by the Central Government or a State Government for the purpose of raising a public loan or for any other purpose as may be notified by the concerned Government in the Official Gazette and having one of the forms mentioned

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	in section 3 of Government Securities Act, 2006 and includes Treasury Bills, Cash Management Bills, State Development Loans and UDAY Bonds.
Investment Management Agreement	The Agreement dated 11 th February 2022 executed between Bajaj Finserv Mutual Fund Trustee Limited and Bajaj Finserv Asset Management Limited as amended from time to time.
Investment Adviser	Any person, who for consideration, is engaged in the business of providing investment advice to clients or other persons of group of persons and includes any person who holds out himself as an investment adviser, by whatever name called.
“InvIT” or “Infrastructure Investment Trust”	“InvIT” or “Infrastructure Investment Trust” shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.
Large Investors	Large Investor for the purpose of subscription of Bajaj Finserv Nifty 50 ETF Units would mean Investors other than Market Makers who is eligible to invest in the Scheme and who would be creating Units of the Schemes in Creation Unit size by depositing Portfolio Deposit and/ or Cash Component subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crore) and such other threshold as prescribed by SEBI from time to time. Further Large Investor would also mean those Investors who would be Redeeming Units of the Schemes in Creation Unit size subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crore) and such other threshold as prescribed by SEBI from time to time.
Load	A charge that may be levied as a percentage of NAV at the time of exiting from the Scheme.
Money Market Instruments	Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, Government Securities having an unexpired maturity upto one year, call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
Mutual Fund	Bajaj Finserv Mutual Fund (“the Fund” or “the Mutual Fund” or “Bajaj Finserv Mutual Fund”) has been constituted as a trust in accordance with the provisions of the Indian Trust Act, 1882. The Fund is registered with SEBI vide registration no. MF/078/23/04 dated March 01, 2023.
NAV	Net Asset Value of the units of the scheme calculated on every Business Day in the manner provided in Scheme Information Document or as may be prescribed by regulations from time to time.
iNAV	iNAV is the per unit NAV based on the current market value of its portfolio during the trading hours of the Scheme, will be disclosed on a continuous basis on the Stock Exchange(s), where the units of the Scheme are listed and traded and will be updated within a maximum time lag of 15 seconds from the market or any such other time as may have prescribed by SEBI from time to time.
Intra-Day Nav	Intra-day NAV means the NAV applicable for subscription/redemption transaction by an Market Maker/Authorized Participant/Large Investor directly with the fund, based on the price at which the purchase/sale of basket of securities representing the underlying index was executed for their respective transaction(s) during the day and shall include the Cash Component.
New Fund Offer	Offer of the units of scheme during the New Fund Offer Period.
New Fund Offer Period	The period during which the initial subscription to units of the scheme can be made. New Fund Offer Period for the scheme will be announced at the time of the launch subject to the earlier closure, if any; such offer period shall remain open for

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	subscription for minimum period of three (3) working days but not more than fifteen (15) calendar days.
NRIs	A person resident outside India who is either a citizen of India or a person of Indian origin.
Official Points of acceptance of transaction	All applications for subscription/redemption of units should be submitted by investors at the official point of acceptance of transactions at the office of the registrar and/or AMC as may be notified from time to time. For details please refer to the application form and/or website of the Mutual Fund at www.bajajamc.com .
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if a) he at any time held an Indian passport or b) he or either of his parents or any of his grand-parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955) or c) the person is a spouse of an Indian citizen or a person referred to in sub clause (a) or (b).
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time.
Repo / Reverse Repo	Sale / Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase / resell them at a later date.
Repurchase / Redemption	Repurchase / Redemption of units of the scheme, as permitted in the Scheme Information Document. Repurchase/redemption shall also include sale of units by the investor.
Retail Investors	Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.
“REIT” or “Real Estate Investment Trust “	“REIT” or “Real Estate Investment Trust” shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014.
R & T Agent/ Registrar	KFIN Technologies Limited who are registered with SEBI as Category I Registrar to an Issue and Share Transfer Agent bearing registration number INR000000221 has been appointed as R & T agent.
Sale / Subscription	Sale or allotment of units to the unitholders upon subscription by an investor / applicant under scheme.
Subscription of units	Subscription shall also include purchase of units by the investor.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time.
Statement of Additional Information or SAI	The document issued by Bajaj Finserv Mutual Fund containing details of the Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
Scheme Information Document	Offer document issued by Bajaj Finserv Mutual Fund, offering units of the scheme.
Sponsor	Bajaj Finserv Limited, a Company incorporated under the Companies Act, 1956 and includes its successors and permitted assigns.
Systematic Investment Plan (SIP)	A plan enabling investors to save and invest in the scheme on monthly / quarterly / other periodic basis submitting cheques / payment instructions. The AMC reserves the right to introduce SIPs at other frequencies as may be deemed appropriate by the AMC, from time to time.

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Systematic Transfer Plan (STP)	A plan enabling investors to transfer lumpsum amounts / capital appreciation in the specific schemes of Bajaj Finserv Mutual Fund to other schemes of the fund by providing a standing instruction to transfer sums at specified intervals. The AMC reserves the right to introduce STPs at various frequencies as the AMC may feel appropriate from time to time.
Systematic Withdrawal Plan (SWP)	A plan enabling investors to withdraw amounts from the scheme on a monthly / quarterly basis by giving a single instruction. The AMC reserves the right to introduce SWPs at such other frequencies such as the AMC may feel appropriate from time to time.
Tracking Error	Tracking Error (TE) is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme based on past one year rolling data. For Scheme in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.
Tracking Difference	Tracking Difference (TD) is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return)
The Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time
Trustee	Means the Trustee Company which holds the property of Bajaj Finserv Mutual Fund in trust and includes the directors of the Trustee Company and the successors and assigns of the Trustee Company.
Trustee Company	Bajaj Finserv Mutual Fund Trustee Limited incorporated under the Companies Act, 2013 and approved by SEBI to act as Trustee to the schemes of Bajaj Finserv Mutual Fund.
Trust Deed	Deed of Trust dated February 03, 2022 entered between Bajaj Finserv Limited and Bajaj Finserv Mutual Fund Trustee Limited and Supplementary Deed of Trust dated October 12, 2022.
Trust Fund	Amounts settled/contributed by the Sponsor towards the corpus of the Bajaj Finserv Mutual Fund and additions/accretions thereto.
Unit	The interest of an investor that consists of one undivided share in the net assets of the scheme.
Unitholder	A holder of units of the scheme, as contained in Scheme Information Document.

For all purposes of Scheme information document, except as otherwise expressly provided or unless the context otherwise requires:

- the terms defined in Scheme Information Document include the plural as well as the singular pronouns having a masculine or feminine gender shall be deemed to include the other.
- all references to "Sterling Pounds" refer to United Kingdom Sterling Pounds, "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).