

OPPORTUNITY NEVER FOLLOWS THE CROWD. NEITHER SHOULD YOU.

BAJAJ FINSERV MULTI CAP FUND

WITH A CONTRARIAN INVESTMENT STRATEGY



**Diversifies Across
Market Caps**



**Maximises
Market Cycles**



**Covers Contrarian
Undervalued Themes**

FACTSHEET, JANUARY 2026

BAJAJ FINSERV MULTI CAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

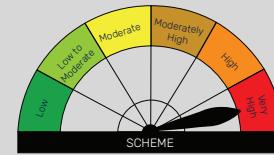
Product label

This product is suitable for investors who are seeking*:

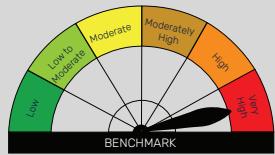
- wealth creation over long term
- to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

RISKOMETER



The risk of the scheme is very high



The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

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FROM THE MD's DESK



Ganesh Mohan
MD, Bajaj Finserv AMC

As we step into 2026, I would like to extend my heartfelt wishes for good health, happiness, and prosperity to you and your families in the New Year. The beginning of a new year is always a moment of reflection- an opportunity to look back at the challenges and triumphs of the past year, and to look forward with anticipation and determination to the year ahead.

The year 2025 tested the resilience of markets and of all of us as participants in the financial ecosystem. We witnessed geopolitical tensions and war, shifts in global tariffs, and a remarkable rally in gold and silver. Foreign Institutional Investors (FIIs) pulled back capital, creating volatility across asset classes. Yet, despite these headwinds, the Mutual Fund industry in India stood comparatively strong. Domestic Institutional Investors (DIIs) continued to invest steadily, ensuring liquidity and confidence in the system. As a result, we saw robust growth in Assets Under Management (AUM), strong Systematic Investment Plan (SIP) flows, and healthy folio expansion- together contributing to more than 15% growth. This resilience is a testament to the strength of our industry and the discipline of investors who continue to believe in long-term wealth creation.

At Bajaj Finserv Asset Management Limited, we made significant strides in 2025. We launched critical funds such as the Bajaj Finserv Small Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Equity Savings Fund, Bajaj Finserv Banking and Financial Services Fund, Bajaj Finserv Gilt Fund, and the Bajaj Finserv Nifty 50 Index Fund and Bajaj Finserv Nifty Next 50 Index Funds. These launches have nearly completed our product bouquet, enabling us to participate in over 80% of market flows. With this, we have advanced our ranking and now stand proudly in the top half of Asset Management Companies in the league table. Our presence has expanded to 135 towns and cities across the country, strengthening our reach and accessibility nationwide. These achievements fill me with pride, but more importantly, they set the stage for an even more exciting journey ahead.

The year 2026 is poised to be a landmark year for us as an AMC. Several of our flagship funds will be reaching the three-year milestone- a crucial marker in the Mutual Fund industry for evaluating performance over a sustained period. Over the past three years, we have navigated markets characterized by significant volatility, and this period has provided us with substantial proof of how our funds have performed under diverse conditions. I am confident that the results will

reinforce the trust our investors have placed in us and highlight the strength of our investment philosophy.

Equally important has been the building of our team. Over the past three years, we have meticulously assembled one of the finest teams in the AMC industry. I frequently receive praise for their knowledge, quality, and responsiveness. This differentiator- our people- remains our strongest weapon. We will continue to invest in enhancing skill sets across all teams, ensuring that we remain agile, innovative, and deeply committed to serving the industry.

In times of uncertainty, one principle remains constant: asset allocation is the key. The discipline of returning to basics, investing regularly, and staying the course is what creates long-term wealth. I urge all of us to continue reinforcing this message with our investors and to embody it in our own financial journeys.

As we strive for peak performance as professionals, I also encourage you to prioritize your fitness and health in the new year. A strong body and mind are essential to achieving excellence in our work and in our lives.

I am filled with hope and optimism for 2026. This year will be transformational for us as an AMC, and I believe it will be equally transformative for each of you. Let us welcome 2026 with confidence, determination, and a shared commitment to building a future of enduring success.

FROM THE CIO's DESK



Nimesh Chandan
CIO, Bajaj Finserv AMC

As we step into 2026 and reflect on the year gone by, 2025 presents a mixed picture. India's benchmark index, the NIFTY 50, delivered a respectable 10.5% return - its 10th consecutive year of positive performance - showcasing remarkable resilience amid global uncertainties. Benchmark government securities (G-Secs) also held firm. Despite headwinds such as elevated U.S. tariffs and restrictions on Russian oil, few would have anticipated a decline in 10-year yields from 6.8% to 6.6% alongside NIFTY's surge. This resilience points to significant upside once these challenges recede. Yet, despite the benchmark rally, the lack of broader market participation kept sentiment subdued—while NIFTY has recently touched new highs, the rally remains underappreciated.

Small caps endured a turbulent 2025, with the BSE Small Cap 250 Index slipping 6%. Over the past 18 months, small caps have experienced sharp volatility. After the NIFTY peaked in September 2024, small caps rallied until early 2025, corrected in March, and rebounded by July with a 35% surge. A confluence of factors—uncertainties surrounding a trade deal with the U.S., recent profit booking and rotation into gold and silver, and relatively fewer earnings upgrades compared to large caps—has left small caps largely stagnant. Behavioural dynamics also played a role, as retail investors, scarred by volatility, exited at break-even. Despite this, the small cap-to-large cap ratio now sits at its long-term median, signalling a reasonable entry point.

2025 was a stellar year for precious metals. Multi-asset strategies favoured gold during tariff and geopolitical uncertainty in late 2024, then shifted to silver early in 2025 as the relative ratio between the two metals adjusted. Silver's industrial utility and scarcity narrative fuelled a remarkable 100%+ return. Today, FOMO* dominates precious metals, echoing past cycles such as crude's 2008 spike. With prices well above production costs, caution is warranted. As uncertainty premiums fade, gold and silver may correct, reinforcing the timeless warning: "This time it's different" rarely holds true.

Entering 2026, the equity market offers compelling reasons for optimism. In a volatile environment, many investors tend to overlook long-term earnings growth potential and instead focus on short-term uncertainties, which suppress business valuations. As these uncertainties fade over time, valuations catch up quickly - a process we have termed "deworification." Key triggers for this year include an impending U.S.-India trade deal and an imminent EU agreement, both of which could be

transformative given the EU's scale. Rupee depreciation, coupled with low inflation and subdued crude prices, enhances export competitiveness. Corporate earnings growth is firmly on an upward trajectory, starting with upgrades in large-cap stocks and expected to filter down to mid- and small-caps over the coming quarters. With this backdrop, we believe the FOMO factor - similar to what was witnessed in precious metals this year - will return to Indian equities in 2026.

Capital outflows from foreign institutional investors (FIIs) have also been a key factor in the year gone by. Several theories have emerged to explain this trend. While narratives such as "India is an AI loser" circulate, they lack consistency—non-AI markets like Brazil and Spain have rallied. In our view, the outflows have stemmed from transient factors such as earnings downgrades and geopolitical concerns, rather than structural weaknesses. With most macro factors turning positive, improving growth prospects and a reasonable valuation profile should eventually draw capital back.

From a sectoral perspective, consumption remains the robust theme, supported by tax cuts, GST benefits, falling interest rates, and wealth effects from gold. Rising incomes and ample liquidity are expected to spur spending and private Capex. Financial digitization and deeper capital market penetration will benefit NBFCs, brokers, and wealth managers. Healthcare—particularly CDMO** and CRAMS***—stands to gain from U.S. policy shifts and rupee depreciation, positioning India as a preferred pharma hub. AI adoption will drive demand in telecom and power, while real estate emerges as a dark horse amid falling mortgage rates and industry consolidation. The Indian metals sector also presents a cyclical upturn opportunity.

At this juncture, anchoring to business fundamentals and focusing on bottom-up ideas remains critical to building a portfolio of quality businesses that can withstand the test of time.

*FOMO = Fear Of Missing Out

**CDMO = Contract Development and Manufacturing Organization

***CRAMS = Contract Research and Manufacturing Services

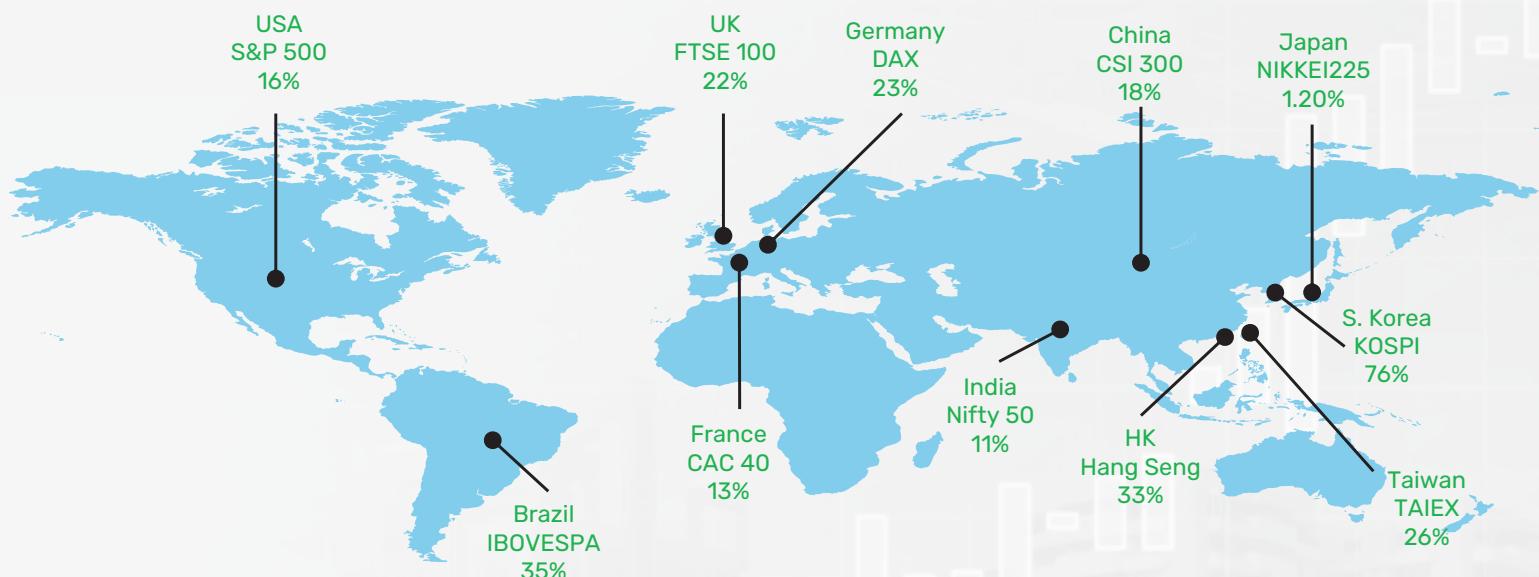
Source: Bloomberg

Data as on 31st December, 2025

The MacroScope

Global Markets and Economy

Global Indices – CY25 Returns (local currency)



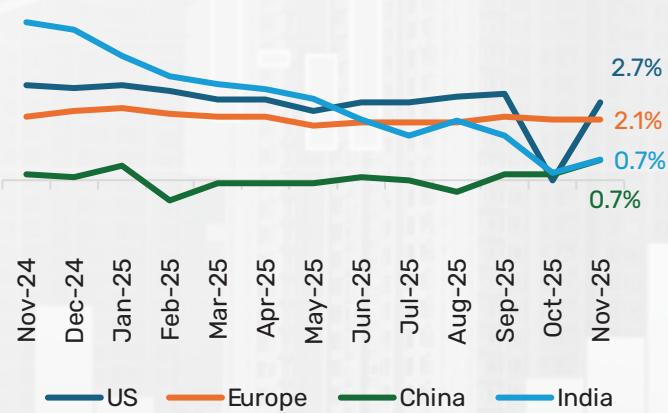
Past performance may or may not be sustained in the future.

Source: Bloomberg. Data as on 31st December 2025.

- CY25's global equity rally was selective and theme-driven, with performance concentrated in markets benefiting from robust thematic or valuation-led catalysts. South Korea's KOSPI was a standout gainer, rising nearly 80% on the back of the global AI and semiconductor boom.
- The US rally was similarly tech-led, while China's gains reflected valuation recovery aided by policy support.
- Investor sentiment stayed firmly risk-on and liquidity-driven throughout the year.
- India, however, lagged global peers, with the Nifty delivering only modest gains as steady fundamentals were overshadowed by the absence of robust global themes and persistent foreign investor caution.

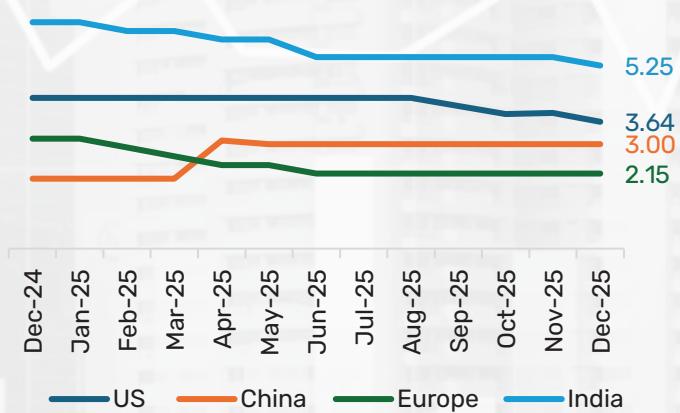
Source: Bloomberg. Data as on 31st December 2025.

Global Inflation Rates



Source: Bloomberg. Data as on 30th November 2025.

Global Policy Rates



Source: Bloomberg. Data as on 31st December 2025.

- As global inflation moderates, most developed and emerging economies have entered an interest rate-cutting cycle.
- The UK and the US have reduced policy rates despite inflation remaining above target, prioritizing growth concerns over price pressures.
- In contrast, the Bank of Japan raised rates by 25 bps to 0.75% in December, the highest in three decades, signaling a clear exit from its ultra-accommodative stance.

Source: Bloomberg, RBI. Data as on 31st December 2025.

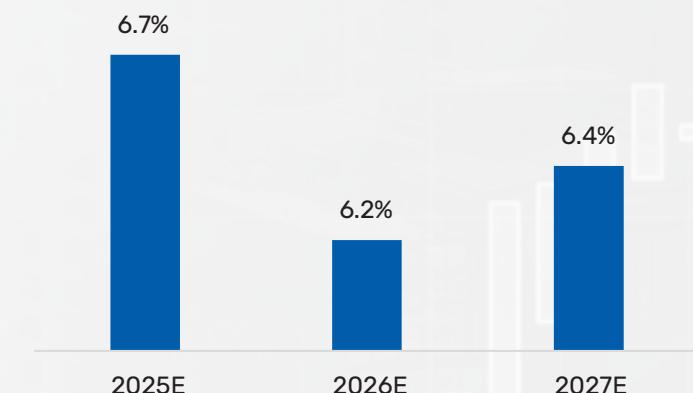
The MacroScope

Indian Economy

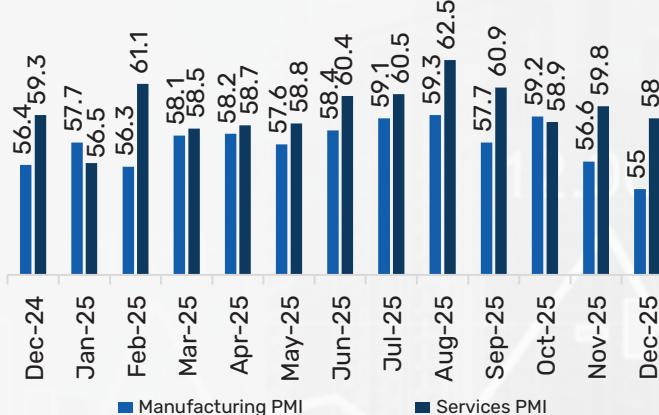
India GDP Projections

- ▶ India's GDP growth remained strong, with 8.2% growth in Q2 FY26 and 7.3% expected for FY26, driven by resilient domestic demand.
- ▶ Supportive domestic conditions—healthy agriculture, benign inflation, accommodative policy, and healthy balance sheets continue to aid consumption and investment.

Source: OECD Economic Outlook. Latest available as published in December 2025.



India Manufacturing and Services PMI



Source: S&P Global. Data as on 31st December 2025.

Brent underperformed in 2025 as global oil supply remained higher than demand due to strong non-OPEC production, elevated inventories, and slower economic growth, leading to sustained pressure on prices.

Gold delivered strong gains as investors increased allocation to safe-haven assets amid geopolitical uncertainty, volatile financial markets, supportive real interest rates, and continued central-bank buying.

The rupee weakened against the US dollar largely due to global dollar strength, volatile capital flows, and external pressures such as commodity price movements and interest-rate differentials.

OPEC+: Organization of the Petroleum Exporting Countries.

HSBC India Manufacturing PMI eased to 55.0 in December 2025 from November's 56.6, indicating continued expansion albeit at a slower pace. Output and new orders grew moderately, export demand remained positive, employment rose slightly, and cost pressures stayed subdued. Firms managed inventories actively, while business confidence moderated amid competitive conditions.

HSBC India Services PMI eased to 58 in December 2025, still indicating strong expansion despite some moderation from November. Growth in output and new business remained healthy, export orders improved, and employment was broadly stable. Cost pressures stayed relatively low, price increases were modest, and business sentiment softened amid a more measured outlook.

PMI: Purchasing Managers' Index

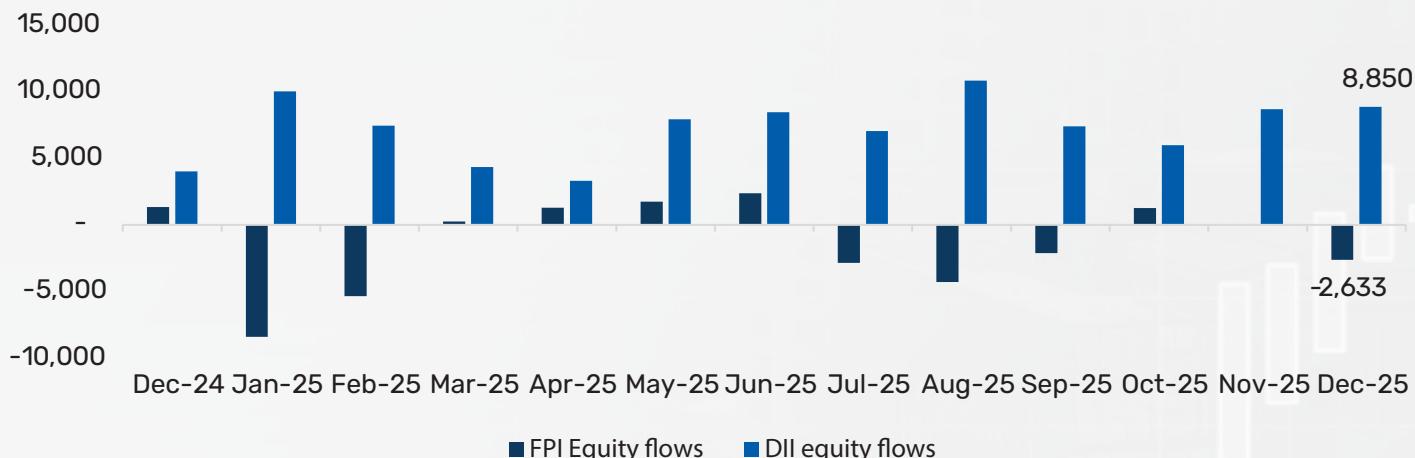
	Price in USD/ unit as on 31st December 2025	1 month return	1 year return
Brent (per barrel)	60.85	-3.7%	-18.5%
Gold (per troy ounce [oz])	4319.37	1.9%	64.6%
USD/INR	90		

Past performance may or may not be sustained in future.

Source: Bloomberg, Goldman Sachs. Data as on 31st December 2025.

The MacroScope

Equity Flows (in USD mn)



Source: Bloomberg, NSDL. Data as on 31st December 2025.

FPI is Foreign Portfolio Investment and DII is Domestic Institutional Investor.

Equity Indices

Sector Performance (1 Month)

Nifty Auto	1.49%
Nifty IT	1.28%
Nifty PSU Bank	0.22%
Nifty FMCG	-0.22%
Nifty Bank	-0.29%
Nifty Infrastructure	-0.39%
Nifty Energy	-0.63%
S&P BSE Utilities	-0.96%
Nifty Financial Services	-0.99%
Nifty Pharma	-1.19%
Nifty Realty	-2.79%
S&P BSE Cap Goods	-3.03%

- Auto and IT led gains, supported by robust domestic auto demand, GST cuts, rural recovery, and expectations of an IT growth bottom with AI-led deal momentum.
- PSU Banks remained mildly positive on healthy asset quality, stable margins, and steady credit growth.
- FMCG and Banking saw marginal declines due to profit-taking and valuation concerns.
- Infrastructure, Energy, Utilities and Financials underperformed amid softer crude prices, flat power demand and NBFC valuation pressures.
- Pharma, Realty and Capital Goods lagged due to weak regulated-market growth, housing volume moderation and expensive valuations.

Past performance may or may not be sustained in future.

Please note that the reference to any industry/sector/stock is provided for illustrative purposes only. This should not be construed as a research report or a recommendation to buy or sell any security or sector.

Source: Bloomberg, ICRA MFI360; Data as on 31st December 2025.

The MacroScope

10-Years Nifty PE



10-Years Nifty PB



Source: Bloomberg. Data as on 31st December 2025.

- ▶ Nifty's P/E (Price to Earnings ratio) and P/B (Price to Book Value) ratios are well below their long-term averages, while the dividend yield (1.28%) is above its 10-year mean of 1.27%, providing relatively better income support.
- ▶ Valuation compression has eased, reducing downside risk and making markets more balanced.
- ▶ With relatively stable valuations, future returns hinge on earnings growth and sectoral leadership shifts rather than multiple expansion.

Equity Outlook

EQUITY OUTLOOK

The Indian equity market ended the month of December with modest losses. The Nifty Index slipped 0.3%. The mid-cap declined 0.9% and small-cap 0.6%. On the sectoral front, metals (+8%), oil & gas (+1.8%) and auto (+1.3%) were the top gainers, whereas capital goods (-3%), consumer durables (-3%) and realty (-3%) were the top losers. Most of the global markets ended positive. South Korea (+7%), Taiwan (+5%) and Malaysia (+5%) gained the most.

For the calendar year 2025, though Indian equity markets made a new lifetime high, in US dollar terms have underperformed Morgan Stanley Composite Index (MSCI) world index by 14% and MSCI emerging markets by 25%. It has been an under performance in over a decade. This underperformance can be explained by US tariff related uncertainty, perceived anti AI trade and FPI pull out.

FPIs sold US\$2.6 bn + of Indian equities in the secondary market, whereas DILs bought US\$8.1 bn. For the full year FPIs have sold US\$ 17 bn in Indian equities, and DILs have bought US\$ 89 bn.

With that background, we are starting 2026, with a positive bias on Indian Equities:

1. The sharp under performance has made relative under valuations favorable for Indian Equities v/s global peers.
2. Pick up in earnings momentum in September quarter is expected to continue in December quarter as full benefits of GST cut led demand pick up in consumption plays out.
3. A possible pro-domestic demand budget likely to further strengthen the cyclical recovery in the economy.
4. An eighth pay commission for government employees to boost domestic consumption.

US-India tariff remains a significant variable that can induce volatility in the near term. A quicker resolution can further add to the list of positives for the Indian equity markets. A global financial meltdown driven by adventurous geopolitical posturing cannot be ruled out. However, as of now, it remains a low probability event.

Our portfolio remains positioned towards domestic consumption and financials. Large caps offer relative valuation comfort. After the recent correction, mid caps and small caps also offer pockets of relative valuation comfort. Large cap and flexi cap funds continue to find favor amongst the long-term investors. Small cap fund is favorable for long term SIPs. Multi asset allocation, balanced advantage and arbitrage strategies continue to enhance diversification.

Source: Internal Analysis, Bloomberg, RBI. Data as on 31st December 2025.

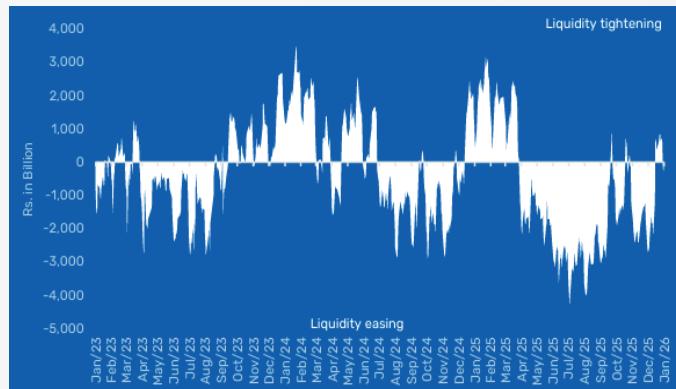
The MacroScope

DEBT MARKET

Broad Indices	31-Dec-25	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
Call Rate	5.56%	5.47%	5.56%	5.69%	5.50%	6.88%
T-Repo	5.33%	5.31%	5.41%	5.47%	5.42%	6.52%
Repo	5.25%	5.25%	5.50%	5.50%	5.50%	6.50%
Reverse Repo	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%
3 Month CP	6.00%	6.10%	5.90%	5.83%	5.88%	7.35%
1 Year CP	6.65%	6.73%	6.45%	6.40%	6.40%	7.65%
3 Month CD	5.96%	6.04%	5.89%	5.87%	5.87%	7.26%
1 Year CD	6.61%	6.61%	6.53%	6.35%	6.33%	7.63%

Source: Bloomberg. Data as on 31st December 2025.

Banking System Liquidity (in ₹ Bn)



Source: Bloomberg. Data as on 1st January 2026.

- ▶ The banking system's liquidity shifted to a surplus after remaining in deficit during the previous week.
- ▶ On 29th Dec 2025 the RBI conducted an Open Market Operation (OMO) purchase auction, injecting Rs. 50,000 crore into the system.
- ▶ This move was part of the central bank's broader strategy to ease liquidity pressures caused by recent tax outflows, including advance tax and Goods and Services Tax (GST) payments.

DEBT OUTLOOK

At the beginning of last year, the narrative was simple: rate cuts would tame yields however reality proved more complex. Across G10 economies, central banks eased aggressively, yet long-term rates barely flinched. In fact, in the US, 10-year yields climbed even as the Fed slashed rates. This is because fundamentals—growth, inflation expectations and bond demand supply don't vanish with a policy tweaks.

India is no exception. Despite RBI's liquidity injections through continued Open Market Operations (OMOs) even as recently as December 2025, long-end yields have moved higher. Higher Bond supply and global spillovers continue to dominate markets. Liquidity infusions helps but only at the margin. And then came the INR depreciation—breaching 91/USD before clawing back.

That move rattled market, even though the domestic backdrop looked like a textbook Goldilocks: strong growth and soft inflation.

External shocks in the form of steep U.S. tariffs, geopolitical jitters and persistent FPI outflows remain the reasons for this move. The current account deficit looks benign as a percentage of GDP, but in absolute dollars it was hefty. RBI had to step in but had limited flexibility and intent with significant forward liabilities.

Going ahead, the rupee's outlook is constructive, but we can't expect fireworks. It can end relatively better for the year if US tariffs ease and debt inflows materialize. Supporting factors are resilient services exports, moderating gold imports and possible index-linked debt flows if index inclusion is announced. But key risks remain—a hawkish Fed could revive the dollar and FPI flows may remain fickle. We expect central bank to stay tactical, smooth volatility rather than defending any levels.

For investors, this can mean a comparatively stable currency backdrop. RBI hasn't shut the door on cuts, but with CPI projection near 4% in H1 FY27, the bar is high. Big duration trades are behind us; carry and roll-down will matter more.

Liquidity support will remain critical in busy credit season in this quarter and OMOs are the preferred tool as they create space for banks to increase lending activity and absorb government bond issuance.

On bond supply side because of high State Development Loans (SDL) issuance in Q4—spreads may stay wide, but it may provide a favorable entry point as we move to FY27 and the budget narrative becomes the focus.

Source: Internal Analysis, Bloomberg, RBI. Data as on 31st December 2025.

HOW TO READ A MUTUAL FUND FACTSHEET?

 **Fund Manager:** An employee of an asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

 **Application amount for fresh subscription:** This is the minimum investment amount for a new investor entering in a mutual fund scheme.

 **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

 **SIP:** Systematic Investment Plan (SIP) is an organized way of investing in Mutual Fund. It helps in building long term wealth through a disciplined approach of investing at pre-defined intervals ranging from daily, weekly, monthly and quarterly.

 **NAV:** Net asset value or NAV is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day and it is the value at which investors enter or exit the mutual fund.

 **Benchmark:** A group of securities, typically a market index, whose performance is used as a standard or benchmark to assess the performance of mutual funds and other investments. A few common benchmarks are the Nifty, Sensex, BSE 200, BSE 500, and 10-year Gsec.

 **Entry Load:** To compensate the distributor or agent, a mutual fund may impose a sales charge or load at the time of entry and/or exit. A mutual fund's entry load is charged when an investor buys its units. Note: SEBI Master Circular for Mutual Funds dated May 19, 2023 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

 **Exit load:** When an investor redeems mutual fund units, exit load is charged. At redemption, the exit load is subtracted from the current NAV.

 **Standard deviation:** Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

 **Sharpe Ratio:** The Sharpe Ratio is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

 **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. Beta of less than 1 means that the security will be less volatile than the market.

 **Jensen's Alpha:** Measures a fund's excess return compared to its expected return based on market risk (Beta), indicating the manager's skill.

 **Information Ratio:** Evaluates the risk-adjusted return of a fund compared to a benchmark, highlighting consistency in outperformance.

 **AUM:** Assets under management or AUM refers to the recent cumulative market value of investments managed by Mutual fund or any investment firm.

 **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

 **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

 **Rating Profile:** Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

 **Macaulay Duration:** Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

 **Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

 **Average Maturity:** A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

 **Yield to Maturity:** The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. It is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

 **IDCW:** Income Distribution cum Capital Withdrawal option or IDCW can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

 **P/E Ratio:** The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

 **P/BV:** The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

 **IDCW Yield:** The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

 **Interest Rate Swap (IRS):** An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

 **Potential Risk Class (PRC) Matrix:** In reference to SEBI Master Circular for Mutual Funds dated May 19, 2023, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

EQUITY FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES % of NAV	
Bajaj Finserv Flexi Cap Fund	Category	Flexi Cap Fund	Large Cap	54.41%	Beta	0.85	Banks	19.89%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	BSE 500 TRI	Mid Cap	16.19%	Sharpe ratio	1.04	Pharmaceuticals & Biotechnology	10.60%
	AUM (₹ in Crore)	6,316.01	Small Cap	25.80%	Jensen's alpha	3.44%	Consumer Durables	7.72%
	Inception Date	14-Aug-23			Standard Deviation	12.14%		
					Information ratio	0.43		
Bajaj Finserv Large and Mid Cap Fund	Category	Large and Mid cap Fund	Large Cap	49.87%	Beta	0.78	Banks	16.36%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty Large Midcap 250 TRI	Mid Cap	35.78%	Sharpe ratio	0.62	Pharmaceuticals & Biotechnology	15.19%
	AUM (₹ in Crore)	2,343.33	Small Cap	11.96%	Jensen's alpha	2.91%	Auto Components	6.52%
	Inception Date	27-Feb-24			Standard Deviation	12.18%		
					Information ratio	0.33		
Bajaj Finserv Large Cap Fund	Category	Large Cap Fund	Large Cap	92.45%	Beta	0.92	Banks	24.42%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 100 Total Return Index (TRI)	Mid Cap	4.26%	Sharpe ratio	-0.29	IT - Software	8.73%
	AUM (₹ in Crore)	1,558.63	Small Cap	0.00%	Jensen's Alpha	-1.17%	Petroleum Products	8.36%
	Inception Date	20-Aug-24			Standard deviation	11.71%		
					Information ratio	-0.33		
Bajaj Finserv Consumption Fund	Category	Thematic Fund	Large Cap	49.28%	Beta	0.88	Consumer Durables	23.02%
Fund Manager: Mr. Sorbh Gupta (Equity portion) Mr. Sayan Das Sharma (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty India Consumption Total Return Index (TRI)	Mid Cap	18.16%	Sharpe ratio	-0.86	Automobiles	15.15%
	AUM (₹ in Crore)	647.82	Small Cap	29.50%	Jensen's Alpha	-12.86%	Retailing	9.43%
	Inception Date	29-Nov-24			Standard deviation	12.94%		
					Information ratio	-2.28		
Bajaj Finserv Healthcare Fund	Category	Thematic Fund	Large Cap	39.65%	Beta	0.84	Pharmaceuticals & Biotechnology	64.28%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	BSE Healthcare Total Return Index (TRI)	Mid Cap	20.06%	Sharpe ratio	-0.70	Healthcare Services	16.16%
	AUM (₹ in Crore)	321.43	Small Cap	34.89%	Jensen's Alpha	-3.41%	Retailing	3.27%
	Inception Date	27-Dec-24			Standard deviation	13.35%		
					Information ratio	-0.50		
Bajaj Finserv ELSS Tax Saver Fund	Category	ELSS Fund	Large Cap	54.28%	Beta	—	Banks	21.89%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	BSE 500 Total Return Index (TRI)	Mid Cap	11.71%	Sharpe ratio	—	Pharmaceuticals & Biotechnology	11.26%
	AUM (₹ in Crore)	74.41	Small Cap	27.48%	Jensen's Alpha	—	Petroleum Products	8.15%
	Inception Date	29-Jan-25			Standard deviation	—		
					Information ratio	—		
Bajaj Multi Cap Fund	Category	Multi Cap Fund	Large Cap	36.96%	Beta	—	Banks	18.58%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 500 Multicap 50:25:25 TRI	Mid Cap	28.29%	Sharpe ratio	—	Consumer Durables	8.96%
	AUM (₹ in Crore)	1,104.26	Small Cap	32.78%	Jensen's Alpha	—	Finance	8.17%
	Inception Date	27-Feb-25			Standard deviation	—		
					Information ratio	—		
Bajaj Finserv Small Cap Fund	Category	Small Cap Fund	Large Cap	0.00%	Beta	—	Industrial Products	12.15%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	BSE 250 SmallCap TRI	Mid Cap	13.30%	Sharpe ratio	—	Consumer Durables	10.92%
	AUM (₹ in Crore)	1,576.06	Small Cap	84.53%	Jensen's Alpha	—	Finance	9.03%
	Inception Date	18-July-25			Standard deviation	—		
					Information ratio	—		
Bajaj Finserv Banking and Financial Services Fund	Category	Sectoral Fund	Large Cap	59.44%	Beta	—	Banks	53.18%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	NIFTY Financial Services TRI	Mid Cap	16.46%	Sharpe ratio	—	Finance	20.36%
	AUM (₹ in Crore)	357.55	Small Cap	14.69%	Jensen's Alpha	—	Capital Markets	10.88%
	Inception Date	01-Dec-25			Standard deviation	—		
					Information ratio	—		

Data as on 31st December 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HYBRID FUNDS

SCHEME NAME	SCHEME DETAILS		MARKET CAP ALLOCATION		PORTFOLIO QUANTS (EQUITY)		PORTFOLIO QUANTS (DEBT)	
Baja Finserv Balanced Advantage Fund	Category	Balanced Advantage Fund	Large Cap	73.66%	Beta	1.31	YTM	6.66%
Fund Manager: Mr. Nimesh Chandan (Equity portion) Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 50 Hybrid Composite Debt 50.50 Index	Mid Cap	8.87%	Sharpe ratio	0.28	Average maturity (in yrs)	6.87
	AUM (₹ in Crore)	1,208.90	Small Cap	3.07%	Jensen's alpha	-2.43%	Macaulay duration (in yrs)	3.53
	Inception Date	15-Dec-23			Standard deviation	8.98%	Modified duration (in yrs)	3.62
					Information ratio	-0.39		
Bajaj Finserv Arbitrage Fund	Category	Arbitrage Fund	Large Cap	-	Beta	0.54	YTM	6.20%
Fund Manager: Mr. Ilesh Savla (Equity portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty 50 Arbitrage Index (TRI)	Mid Cap	-	Sharpe ratio	0.85	Average maturity (in days)	78
	AUM (₹ in Crore)	929.20	Small Cap	-	Jensen's Alpha	-0.26%		
	Inception Date	15-Sep-23			Standard deviation	0.89%	Macaulay duration (in days)	74
					Information ratio	-1.35	Modified duration (in days)	73
Baja Finserv Multi Asset Allocation Fund	Category	Multi Asset Allocation Fund	Large Cap	43.49%	Beta	0.86	YTM	6.81%
Fund Manager: Mr. Sorbh Gupta (Equity portion) Mr. Anup Kulkarni (Equity portion) Mr. Siddharth Chaudhary (Debt portion) Mr. Vinay Bafna (Commodity investments portion)	Benchmark	65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold	Mid Cap	12.76%	Sharpe ratio	1.02	Average maturity (in yrs)	1.88
	AUM (₹ in Crore)	1,359.16	Small Cap	9.61%	Jensen's Alpha	2.54%	Macaulay duration (in yrs)	1.64
	Inception Date	3-Jun-24			Standard deviation	8.09%	Modified duration (in yrs)	1.67
					Information ratio	0.36		
Bajaj Finserv Equity Savings Fund	Category	Equity Savings Fund	Large Cap	-	Beta	-	YTM	6.17%
Fund Manager: Mr. Sorbh Gupta (Equity portion) Mr. Ilesh Savla (Arbitrage portion) Mr. Siddharth Chaudhary (Debt portion)	Benchmark	Nifty Equity Savings TRI	Mid Cap	-	Sharpe ratio	-	Average maturity (in days)	112
	AUM (₹ in Crore)	22.72	Small Cap	-	Jensen's Alpha	-	Macaulay duration (in days)	105
	Inception Date	19-Aug-25			Standard deviation	-	Modified duration (in days)	105
					Information ratio	-		

Data as on 31st December 2025

FIXED INCOME FUNDS

SCHEME NAME	SCHEME DETAILS		ASSET ALLOCATION		PORTFOLIO QUANTS		ASSET QUALITY	
Bajaj Finserv Liquid Fund	Category	Liquid Fund	Certificate of Deposit	49.26%	YTM	5.94%	AAA/A1+	83.29%
			Commercial Paper	31.52%				
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Liquid Index A-I	Treasury Bill	14.85%	Average maturity (in days)	60	SOVEREIGN	14.85%
			Reverse Repo / TREPS	5.12%			Reverse Repo / TREPS & Net Current Assets	1.69%
	AUM (₹ in Crore)	5,526.86	Corporate Bond	2.51%	Macaulay duration (in days)	60	Corporate Debt Market Development Fund Class A2	0.17%
	Inception Date	5-Jul-23	Corporate Debt Market Development Fund Class A2	0.17%	Modified duration (in days)	56		
			Cash & Cash Equivalent	-3.43%				
Bajaj Finserv Overnight Fund	Category	Overnight Fund	Reverse Repo / TREPS	90.70%	YTM	5.72%	Reverse Repo / TREPS & Net Current Assets	90.68%
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	CRISIL Liquid Overnight Index	Treasury Bill	9.32%	Average maturity (in days)	2	Sovereign	9.32%
			Cash & Cash Equivalent	-0.02%	Macaulay duration (in days)	2		
	AUM (₹ in Crore)	915.69			Modified duration (in days)	1		
	Inception Date	5-Jul-23						
Bajaj Finserv Money Market Fund	Category	Money Market Fund	Certificate of Deposit	52.26%	YTM	6.30%	A1+	88.47%
			Commercial Paper	36.21%				
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Money Market Index A-I	Treasury Bill	10.22%	Average maturity (in days)	129	Sovereign	11.42%
			State Government Bond	1.20%				
	AUM (₹ in Crore)	4,232.26	Reverse Repo / TREPS	0.59%	Macaulay duration (in days)	128	Corporate Debt Market Development Fund Class	0.36%
	Inception Date	24-Jul-23	Corporate Debt Market Development Fund Class A2	0.36%	Modified duration (in days)	121	Reverse Repo / TREPS & Net Current Assets	-0.25%
			Cash & Cash Equivalent	-0.84%				
Bajaj Finserv Banking & PSU Fund	Category	Banking and PSU Fund	Corporate Bond	62.47%	YTM	6.63%	AAA/A1+	84.98%
			Certificate of Deposit	22.51%				
Fund Managers: Mr. Siddharth Chaudhary Mr. Nimesh Chandan	Benchmark	NIFTY Banking & PSU Debt Index A-II	Reverse Repo / TREPS	9.38%	Average maturity (in yrs)	2.73	Reverse Repo / TREPS & Net Current Assets	11.51%
			Government Bond	2.63%				
	AUM (₹ in Crore)	390.33	Cash & Cash Equivalent	2.13%	Macaulay duration (in yrs)	2.37	Sovereign	3.41%
	Inception Date	13-Nov-23	State Government Bond	0.78%	Modified duration (in yrs)	2.22	Corporate Debt Market Development Fund Class A2	0.10%
			Corporate Debt Market Development Fund Class A2	0.10%				
Bajaj Finserv Gilt Fund	Category	Gilt Fund	Government Bond	96.31%	YTM	7.01%	Sovereign	96.31%
			Cash & Cash Equivalent	3.04%				
Fund Managers: Mr. Nimesh Chandan Mr. Siddharth Chaudhary	Benchmark	CRISIL Dynamic Gilt Index	Reverse Repo / TREPS	0.65%	Average maturity (in yrs)	17.24	Reverse Repo / TREPS & Net Current Assets	3.69%
	AUM (₹ in Crore)	20.76			Macaulay duration (in yrs)	8.69		
	Inception Date	15-Jan-25			Modified duration (in yrs)	8.40		

Data as on 31st December 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PASSIVE FUNDS

SCHEME NAME	SCHEME DETAILS		ALLOCATION		PORTFOLIO QUANTS		TOP 3 INDUSTRIES	
Bajaj Finserv Nifty 50 ETF	Category	Exchange Traded Fund			Tracking error	0.04	Banks	29.94%
Fund Managers: Mr. Ilesh Savla	Benchmark	Nifty 50 TRI			Tracking difference	-0.09	IT - Software	10.55%
	AUM (₹ in Crore)	199.07					Petroleum Products	8.92%
	Inception Date	19-Jan-24						
	TER	0.07%						
Bajaj Finserv Nifty Bank ETF	Category	Exchange Traded Fund			Tracking error	0.05	Banks	99.98%
Fund Managers: Mr. Ilesh Savla	Benchmark	Nifty Bank TRI			Tracking difference	-0.16		
	AUM (₹ in Crore)	422.09						
	Inception Date	19-Jan-24						
	TER	0.13%						
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Category	Exchange Traded Fund	Asset Allocation		Tracking error	0.10	Asset Quality Reverse Repo / TREPS	95.85%
Fund Managers: Mr. Siddharth Chaudhary	Benchmark	Nifty 1D Rate Index	Reverse Repo / TREPS	96.35%	Tracking difference	-0.37		
	AUM (₹ in Crore)	678.47	A1+	3.65%				
	Inception Date	28-May-24						
	TER	0.19%						
Bajaj Finserv Nifty 50 Index Fund	Category	Index Fund			Tracking error (Regular)	0.51	Banks	29.87%
Fund Managers: Mr. Ilesh Savla	Benchmark	Nifty 50 Total Return Index (TRI)			Tracking difference (Regular)	-1.18	IT - Software	10.46%
	AUM (₹ in Crore)	27.75					Petroleum Products	8.89%
	Inception Date	15-May-25						
	TER	0.90% (Regular)						
Bajaj Finserv Nifty Next 50 Index Fund	Category	Index Fund			Tracking error (Regular)	0.21	Finance	10.67%
Fund Managers: Mr. Ilesh Savla	Benchmark	Nifty Next 50 Total Return Index (TRI)			Tracking difference (Regular)	-0.86	Power	9.17%
	AUM (₹ in Crore)	16.91					Banks	6.45%
	Inception Date	12-May-25						
	TER	0.95% (Regular)						

Data as on 31st December 2025

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	10.5870
Direct IDCW	10.5870
Regular Growth	10.3730
Regular IDCW	10.3730

*AUM (IN ₹ CRORE)

Month end AUM	1,558.63
AAUM	1,611.70

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 20th August 2024

BENCHMARK: Nifty 100 Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option. Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: Nil

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 6 months from the date of allotment: 1% of applicable NAV.

- if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

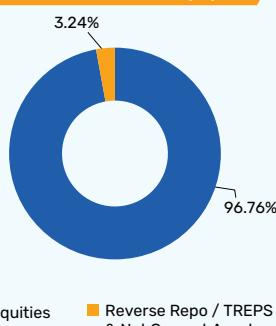
The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.06%
Direct Plan	0.59%

COMPOSITION BY ASSET (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 52 & 53 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.Label.

PORTFOLIO (as on 31 December, 2025)

Stock	Industry	Equity % of NAV	Futures % of NAV
Reliance Industries Limited	Petroleum Products	8.36%	
HDFC Bank Limited	Banks	7.98%	
State Bank of India	Banks	6.00%	
Larsen & Toubro Limited	Construction	5.45%	
Infosys Limited	IT - Software	5.25%	
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.61%	
ICICI Bank Limited	Banks	4.22%	
Mahindra & Mahindra Limited	Automobiles	3.84%	
TVS Motor Company Limited	Automobiles	3.78%	
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.56%	
United Spirits Limited	Beverages	3.56%	
LTMindtree Limited	IT - Software	3.48%	
IndusInd Bank Limited	Banks	3.21%	
Bharti Airtel Limited	Telecom - Services	3.20%	
Indus Towers Limited	Telecom - Services	3.16%	
Kotak Mahindra Bank Limited	Banks	3.01%	
Asian Paints Limited	Consumer Durables	2.98%	
Apollo Hospitals Enterprise Limited	Healthcare Services	2.75%	
Nestle India Limited	Food Products	2.51%	
Eternal Limited	Retailing	2.45%	
Godrej Consumer Products Limited	Personal Products	2.35%	
Shriram Finance Limited	Finance	2.34%	
Bajaj Finance Limited	Finance	2.08%	
Life Insurance Corporation Of India	Insurance	1.99%	
Titan Company Limited	Consumer Durables	1.49%	
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.47%	
Ashok Leyland Limited	Agricultural, Commercial & Construction	1.05%	
Vedanta Limited	Vehicles	0.58%	
Equities	Diversified Metals	96.71%	2.46%
TVS Motor Company Limited		0.05%	
Preference Shares		0.05%	
Reverse Repo / TREPS		2.18%	
Cash & Cash Equivalent		-1.40%	
Grand Total		100.00%	

Portfolio Turnover (Times)

Equity Turnover	1.24
Total Portfolio Turnover	1.82

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

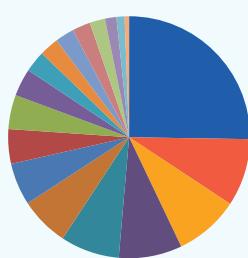
New entries

Ashok Leyland Limited	Titan Company Limited
Vedanta Limited	
Shriram Finance Limited	

Total exits

Aditya Birla Capital Limited	Tata Steel Limited
Bharat Electronics Limited	DLF Limited
InterGlobe Aviation Limited	

COMPOSITION BY INDUSTRY (%)



Banks	24.42%	Insurance	1.99%
IT - Software	8.73%	Transport Infrastructure	1.47%
Petroleum Products	8.36%	Agricultural, Commercial & Construction	
Pharmaceuticals & Biotechnology	8.17%	Vehicles	1.05%
Automobiles	7.62%	Diversified Metals	0.58%
Telecom - Services	6.36%		
Construction	5.45%		
Consumer Durables	4.47%		
Finance	4.42%		
Beverages	3.56%		
Healthcare Services	2.75%		
Food Products	2.51%		
Retailing	2.45%		
Personal Products	2.35%		

BAJAJ FINSERV LARGE CAP FUND

(An open ended equity scheme predominantly investing in large cap stocks)



January 2026

Company Name	% to NAV	Mapping*	Underweight/Overweight							Company Name	% to NAV	Mapping*	Underweight/Overweight									
			-5	-4	-3	-2	-1	0	1				-5	-4	-3	-2	-1	0	1	2	3	4
Reliance Industries Limited	8.36%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Indus Towers Limited	3.16%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
HDFC Bank Limited	7.98%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Kotak Mahindra Bank Limited	3.01%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
State Bank of India	6.00%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Asian Paints Limited	2.98%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
Larsen & Toubro Limited	5.45%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Apollo Hospitals Enterprise Limited	2.75%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
Infosys Limited	5.25%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Nestle India Limited	2.51%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
Divi's Laboratories Limited	4.61%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Eternal Limited	2.45%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
ICICI Bank Limited	4.22%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Godrej Consumer Products Limited	2.35%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
Mahindra & Mahindra Limited	3.84%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Shriram Finance Limited	2.34%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
TVS Motor Company Limited	3.78%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Bajaj Finance Limited	2.08%	◆ ◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
Sun Pharmaceutical Industries Limited	3.56%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Life Insurance Corporation Of India	1.99%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
United Spirits Limited	3.56%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Titan Company Limited	1.49%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
LTIMindtree Limited	3.48%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Adani Ports and Special Economic Zone Limited	1.47%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
IndusInd Bank Limited	3.21%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Ashok Leyland Limited	1.05%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■
Bharti Airtel Limited	3.20%	◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	Vedanta Limited	0.58%	◆ ◆	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■	■■■■■

Bajaj Finserv Large Cap Fund reflects a balanced yet growth-oriented approach with a strong emphasis on market leaders across diversified sectors. The core thesis focuses on long-term sustainability and market dominance.



Blue-chip stock allocation

Preference for established market players with potential for returns in long term, even in volatile conditions.



Pharmaceuticals & insurance exposure

Highlights belief in healthcare and financial protection as critical for navigating uncertainties and sectoral resilience.



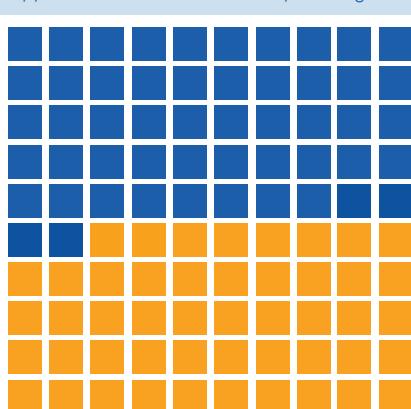
Consumer staples & telecom presence

Indicates belief in steady cash flow generation due to recurring demand, regardless of market disruptions.



Digital economy exposure

Reflects optimism in India's tech-driven transformation and future growth potential.



Active Share measures the percentage of stock holdings, based on weights (% to NAV) in a investment manager's portfolio that differs from the benchmark index.

- A low Active Share score is said to indicate that a portfolio manager is closely replicating the benchmark index and engaging in a passive investment strategy.
- A high Active Share score is said to indicate that a fund's holdings differ from the benchmark index and that the portfolio manager is actively managing it.

Active Share : 52%

Portfolio Overlap: 48%

Data as on 31st December 2025 | *Internal Analysis

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	15.4520
Direct IDCW	15.4520
Regular Growth	14.9400
Regular IDCW	14.9400

*AUM (IN ₹ CRORE)

Month end AUM 6,316.01

AAUM 6,264.64

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 14th August 2023

BENCHMARK: BSE 500 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Flexi Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: NA

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

If units are redeemed / switched out within 6 months from the date of allotment:

- if upto 10% of units allotted are redeemed / switched out - Nil
- any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

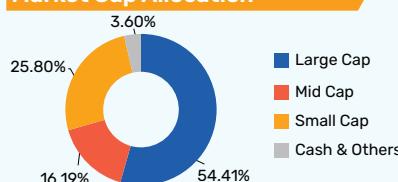
If units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

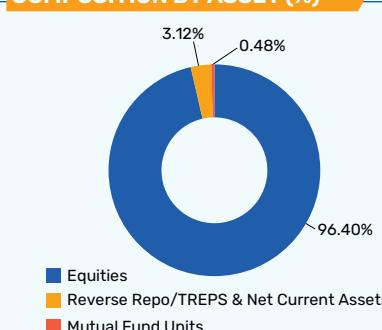
Including Additional Expenses and GST on Management Fees

Regular Plan	1.77%
Direct Plan	0.48%

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 31 December, 2025)

Stock	Equity	Futures	Stock	Equity	Futures
	% of NAV	% of NAV		% of NAV	% of NAV
HDFC Bank Limited	6.09%		Sanofi Consumer Healthcare India Limited	0.77%	
Reliance Industries Limited	4.47%		Aditya Birla Real Estate Limited	0.67%	
Infosys Limited	3.76%		Bharti Airtel Limited	0.66%	
Divi's Laboratories Limited	3.57%		Havells India Limited	0.64%	
State Bank of India	3.45%		Metro Brands Limited	0.60%	
Indus Towers Limited	2.84%		Pondy Oxides & Chemicals Ltd	0.56%	
Mahindra & Mahindra Limited	2.77%		Schneider Electric Infrastructure Limited	0.56%	
ICICI Bank Limited	2.66%		RHI Magnesita India Limited	0.52%	
The Federal Bank Limited	2.57%		Piramal Pharma Limited	0.48%	
Neuland Laboratories Limited	2.52%		Landmark Cars Limited	0.46%	
Eternal Limited	2.50%		The Ramco Cements Limited	0.39%	
Asian Paints Limited	2.41%		Hindustan Unilever Limited	0.37%	0.49%
Eicher Motors Limited	2.40%		KSB Limited	0.37%	
Bajaj Finance Limited	2.37%		Black Buck Ltd	0.37%	
Godrej Consumer Products Limited	2.32%		Awfis Space Solutions Limited	0.36%	
MTAR Technologies Limited	2.31%		Safari Industries (India) Limited	0.26%	
360 One WAM Limited	2.30%		Urban Company Ltd.	0.26%	
IDFC First Bank Limited	2.15%		Aurobindo Pharma Limited	0.24%	
HDFC Life Insurance Company Limited	2.04%		Shailay Engineering Plastics Limited	0.20%	
Apollo Hospitals Enterprise Limited	1.99%		VA Tech Wabag Limited	0.20%	
Jio Financial Services Limited	1.97%		Cera Sanitaryware Limited	0.10%	
Ujjivan Small Finance Bank Limited	1.95%		E2E Networks Limited	0.05%	
Sun Pharmaceutical Industries Limited	1.88%		Vesuvius India Limited	0.02%	
UNO Minda Limited	1.88%		Rubicon Research Limited	0.01%	
Multi Commodity Exchange of India Limited	1.78%		Shriram Finance Limited	0.97%	
HEG Limited	1.70%		Equities	96.40%	1.46%
Kajaria Ceramics Limited	1.61%		Bajaj Finserv Mutual Fund	0.48%	
LTIMindtree Limited	1.42%		Mutual Fund Units	0.48%	
PNB Housing Finance Limited	1.32%		Reverse Repo / TREPS	2.07%	
Sobha Limited	1.31%		Cash & Cash Equivalent	-0.41%	
Amber Enterprises India Limited	1.29%		Grand Total	100.00%	
Cummins India Limited	1.26%				
K.P.R. Mill Limited	1.26%				
Ather Energy Limited	1.22%				
Angel One Limited	1.16%				
GlaxoSmithKline Pharmaceuticals Limited	1.13%				
JK Tyre & Industries Limited	1.04%				
Kotak Mahindra Bank Limited	1.02%				
Radico Khaitan Limited	1.02%				
Go Digit General Insurance Limited	0.92%				
Affle 3i Limited	0.86%				
Titan Company Limited	0.81%				

Portfolio Turnover (Times)

Equity Turnover	1.04
Total Portfolio Turnover	1.30

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

New entries	Total exits
The Federal Bank Limited	Hindustan Copper Limited
Hindustan Unilever Limited	V-Mart Retail Limited
IDFC First Bank Limited	Neogen Chemicals Limited
JK Tyre & Industries Limited	Allied Blenders & Distillers Limited
Kotak Mahindra Bank Limited	Grindwell Norton Limited
	Vinati Organics Limited
	Aditya Birla Capital Limited
	Yes Bank Limited
	Biocon Limited
	Hitachi Energy India Limited
	GE Vernova 1&2 India Limited
	FSN E-Commerce Ventures Limited
	InterGlobe Aviation Limited
	DLF Limited

COMPOSITION BY INDUSTRY (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 52 & 53 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.Label.

Investing in the megatrends with **BAJAJ FINSERV FLEXI CAP FUND**

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

January 2026



TECHNOLOGICAL	REGULATORY	ECONOMIC	NATURE	DEMOGRAPHIC	SOCIAL
Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
HDFC Bank Limited	T E	6.09%	Ather Energy Limited	S N	1.22%
Reliance Industries Limited	T R E N S	4.47%	Angel One Limited	T	1.16%
Infosys Limited	T	3.76%	GlaxoSmithKline Pharmaceuticals Limited	D S	1.13%
Divi's Laboratories Limited	E	3.57%	JK Tyre & Industries Limited	E S	1.04%
State Bank of India	T E	3.45%	Kotak Mahindra Bank Limited	T E	1.02%
Indus Towers Limited	R	2.84%	Radico Khaitan Limited	D S	1.02%
Mahindra & Mahindra Limited	N S	2.77%	Go Digit General Insurance Limited	E	0.92%
ICICI Bank Limited	T E	2.66%	Affle 3i Limited	T D	0.86%
The Federal Bank Limited	T E	2.57%	Titan Company Limited	D S	0.81%
Neuland Laboratories Limited	E S	2.52%	Sanofi Consumer Healthcare India Limited	D S	0.77%
Eternal Limited	T S	2.50%	Aditya Birla Real Estate Limited	E S	0.67%
Asian Paints Limited	E D S	2.41%	Bharti Airtel Limited	R	0.66%
Eicher Motors Limited	D S	2.40%	Havells India Limited	R S	0.64%
Bajaj Finance Limited	E S	2.37%	Metro Brands Limited	D S	0.60%
Godrej Consumer Products Limited	D S	2.32%	Pondy Oxides & Chemicals Ltd	N	0.56%
MTAR Technologies Limited	T N	2.31%	Schneider Electric Infrastructure Limited	R E	0.56%
360 One WAM Limited	E S	2.30%	RHI Magnesita India Limited	R E	0.52%
IDFC First Bank Limited	T E	2.15%	Piramal Pharma Limited	E	0.48%
HDFC Life Insurance Company Limited	E	2.04%	Landmark Cars Limited	S	0.46%
Apollo Hospitals Enterprise Limited	D S	1.99%	The Ramco Cements Limited	R E	0.39%
Jio Financial Services Limited	E	1.97%	Hindustan Unilever Limited	D S	0.37%
Ujjivan Small Finance Bank Limited	E	1.95%	KSB Limited	N	0.37%
Sun Pharmaceutical Industries Limited	E D	1.88%	Black Buck Ltd	T S	0.37%
UNO Minda Limited	R	1.88%	Awfis Space Solutions Limited	E S	0.36%
Multi Commodity Exchange of India Limited	E	1.78%	Safari Industries (India) Limited	D S	0.26%
HEG Limited	R N	1.70%	Urban Company Ltd.	T S	0.26%
Kajaria Ceramics Limited	R E S	1.61%	Aurobindo Pharma Limited	R E	0.24%
LTIMindtree Limited	T	1.42%	Shaily Engineering Plastics Limited	R S	0.20%
PNB Housing Finance Limited	E S	1.32%	VA Tech Wabag Limited	R N	0.20%
Sobha Limited	E S	1.31%	Cera Sanitaryware Limited	E D	0.10%
Amber Enterprises India Limited	R S	1.29%	E2E Networks Limited	T N	0.03%
Cummins India Limited	R E	1.26%	Vesuvius India Limited	R E	0.02%
K.P.R. Mill Limited	R	1.26%	Rubicon Research Limited	E	0.01%

 TECHNOLOGICAL

 REGULATORY

 ECONOMIC

 NATURE

 DEMOGRAPHIC

 SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent its presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st December 2025

Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	12.9130
Direct IDCW	12.9130
Regular Growth	12.5680
Regular IDCW	12.5680

*AUM (IN ₹ CRORE)

Month end AUM	2,343.33
AAUM	2,310.84

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th February 2024

BENCHMARK: Nifty Large Midcap 250 TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Large and Mid Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/-

Entry Load: Nil

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

- if upto 10% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

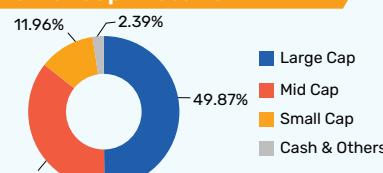
if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

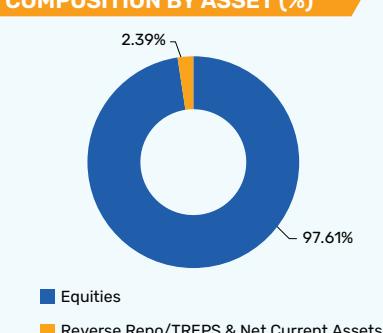
Including Additional Expenses and GST on Management Fees

Regular Plan	1.97%
Direct Plan	0.59%

Market Cap Allocation



COMPOSITION BY ASSET (%)



PORTFOLIO (as on 31 December, 2025)

Stock	Equity	Futures	Stock	Equity	Futures
	% of NAV	% of NAV		% of NAV	% of NAV
HDFC Bank Limited	4.68%		GlaxoSmithKline Pharmaceuticals Limited	1.07%	
Infosys Limited	3.92%		Cummins India Limited	1.03%	
Reliance Industries Limited	3.37%		Prestige Estates Projects Limited	1.00%	
Larsen & Toubro Limited	3.23%		ZF Commercial Vehicle Control Systems India Limited	1.00%	
Divi's Laboratories Limited	3.18%		Jio Financial Services Limited	0.99%	
The Federal Bank Limited	3.00%		Fortis Healthcare Limited	0.96%	
Glennmark Pharmaceuticals Limited	2.98%		Yes Bank Limited	0.92%	
State Bank of India	2.95%		Computer Age Management Services Limited	0.91%	
Mahindra & Mahindra Limited	2.73%		Coforge Limited	0.89%	-0.80%
Indus Towers Limited	2.64%		Apollo Hospitals Enterprise Limited	0.84%	
Biocion Limited	2.49%		LTMindtree Limited	0.80%	
Shriram Finance Limited	2.39%		Hero MotoCorp Limited	0.70%	
UNO Minda Limited	2.34%		Lumax Auto Technologies Limited	0.67%	
Berger Paints (I) Limited	2.30%		Emami Limited	0.53%	
Tata Consumer Products Limited	2.17%		Navin Fluorine International Limited	0.52%	
Bharti Airtel Limited	2.08%		United Spirits Limited	0.52%	
Sun Pharmaceutical Industries Limited	2.06%		Suzlon Energy Limited	0.47%	
ICICI Bank Limited	1.83%		K.P.R. Mill Limited	0.45%	
Titan Company Limited	1.82%		Whirlpool of India Limited	0.45%	
Canara Bank	1.79%		Persistent Systems Limited	0.39%	
Dalmia Bharat Limited	1.78%		Kansai Nerolac Paints Limited	0.38%	
Eternal Limited	1.78%		Sanofi Consumer Healthcare India Limited	0.35%	
Vedanta Limited	1.70%		Timken India Limited	0.35%	
Devayani International Limited	1.58%		Piramal Pharma Limited	0.29%	
Adani Ports and Special Economic Zone Limited	1.55%		Equities	97.61%	-0.80%
Multi Commodity Exchange of India Limited	1.55%		Reverse Repo / TREPS	1.26%	
Oberoi Realty Limited	1.47%		Cash & Cash Equivalent	1.13%	
360 One WAM Limited	1.45%		Grand Total	100.00%	
Jindal Stainless Limited	1.41%				
Schaeffler India Limited	1.41%				
Aurobindo Pharma Limited	1.39%				
Eicher Motors Limited	1.38%				
Neuland Laboratories Limited	1.38%				
BSE Limited	1.32%				
Aditya Birla Real Estate Limited	1.26%				
Bajaj Finserv Limited	1.26%				
Aditya Birla Capital Limited	1.22%				
City Union Bank Limited	1.19%				
Gabriel India Limited	1.10%				

Portfolio Turnover (Times)

Equity Turnover	1.20
Total Portfolio Turnover	1.65

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

New entries

Hero MotoCorp Limited
Lumax Auto Technologies Limited
Piramal Pharma Limited
Persistent Systems Ltd

Total exits

Schneider Electric Infrastructure Limited
Hitachi Energy India Limited
Tata Steel Limited

COMPOSITION BY INDUSTRY (%)



Kindly refer to Page No. 43, 44, 45, 46, 47, 48, 49 & 50 for Performance Data. | Kindly refer to Page No. 51 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 53, 54, 55 & 56 for Risk-o-meter and Product Label.

Fortifying your wealth with moat based investing

Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

The Economic Moats safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

MOATS

January 2026



Management	Cost Advantages	Network Effects	Efficient scale	Switching Cost	Intangible Assets Patent	Intangible Assets Brand	Intangible Assets Regulation
Company Name	Moat	% of NAV	Company Name	Moat	% of NAV	Company Name	Moat
HDFC Bank Limited		4.68%	Neuland Laboratories Limited		1.38%		
Infosys Limited		3.92%	BSE Limited		1.32%		
Reliance Industries Limited		3.37%	Aditya Birla Real Estate Limited		1.26%		
Larsen & Toubro Limited		3.23%	Bajaj Finserv Limited		1.26%		
Divi's Laboratories Limited		3.18%	Aditya Birla Capital Limited		1.22%		
The Federal Bank Limited		3.00%	City Union Bank Limited		1.19%		
Glenmark Pharmaceuticals Limited		2.98%	Gabriel India Limited		1.10%		
State Bank of India		2.95%	GlaxoSmithKline Pharmaceuticals Limited		1.07%		
Mahindra & Mahindra Limited		2.73%	Cummins India Limited		1.03%		
Indus Towers Limited		2.64%	Prestige Estates Projects Limited		1.00%		
Biocon Limited		2.49%	ZF Commercial Vehicle Control Systems India Limited		1.00%		
Shriram Finance Limited		2.39%	Jio Financial Services Limited		0.99%		
UNO Minda Limited		2.34%	Fortis Healthcare Limited		0.96%		
Berger Paints (I) Limited		2.30%	Yes Bank Limited		0.92%		
Tata Consumer Products Limited		2.17%	Computer Age Management Services Limited		0.91%		
Bharti Airtel Limited		2.08%	Coforge Limited		0.89%		
Sun Pharmaceutical Industries Limited		2.06%	Apollo Hospitals Enterprise Limited		0.84%		
ICICI Bank Limited		1.83%	LTIMindtree Limited		0.80%		
Titan Company Limited		1.82%	Hero MotoCorp Limited		0.70%		
Canara Bank		1.79%	Lumax Auto Technologies Limited		0.67%		
Dalmia Bharat Limited		1.78%	Emami Limited		0.53%		
Eternal Limited		1.78%	Navin Fluorine International Limited		0.52%		
Vedanta Limited		1.70%	United Spirits Limited		0.52%		
Devyani International Limited		1.58%	Suzlon Energy Limited		0.47%		
Adani Ports and Special Economic Zone Limited		1.55%	K.P.R. Mill Limited		0.45%		
Multi Commodity Exchange of India Limited		1.55%	Whirlpool of India Limited		0.45%		
Oberoi Realty Limited		1.47%	Persistent Systems Limited		0.39%		
360 One WAM Limited		1.45%	Kansai Nerolac Paints Limited		0.38%		
Jindal Stainless Limited		1.41%	Sanofi Consumer Healthcare India Limited		0.35%		
Schaeffler India Limited		1.41%	Timken India Limited		0.35%		
Aurobindo Pharma Limited		1.39%	Piramal Pharma Limited		0.29%		
Eicher Motors Limited		1.38%					

These 8 color boxes represent each Moat and the boxes after each company's name represent it's presence in that particular Moat wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st December 2025

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	11.6470
Direct IDCW	11.6470
Regular Growth	11.4930
Regular IDCW	11.4930

*AUM (IN ₹ CRORE)

Month end AUM	1,104.26
AAUM	1,082.49

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th February 2025

BENCHMARK: Nifty 500 Multicap 50:25:25
TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Multi Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/-

and in multiples of Re. 1/

Minimum Additional Investment Amount:
Rs. 100/- and in multiples of Re. 1/

Entry Load: Nil

Exit Load:

For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

- if upto 10% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

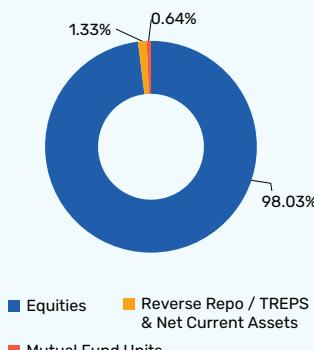
Regular Plan 2.15%

Direct Plan 0.67%

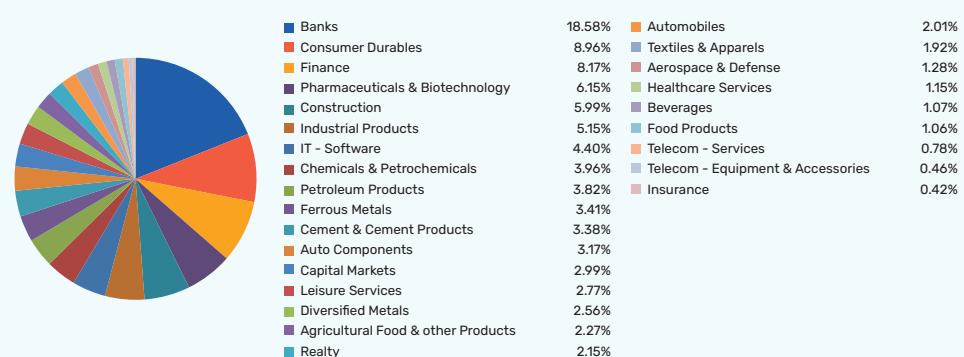
PORTFOLIO (as on 31 December, 2025)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	4.92%	Kirloskar Oil Engines Limited	1.01%
Larsen & Toubro Limited	4.56%	Astral Limited	0.97%
Reliance Industries Limited	3.82%	Axis Bank Limited	0.91%
Asian Paints Limited	3.30%	Biocon Limited	0.90%
The Federal Bank Limited	2.98%	Balrampur Chini Mills Limited	0.89%
Aurobindo Pharma Limited	2.74%	Motherson Sumi Wiring India Limited	0.88%
Vedanta Limited	2.56%	Angel One Limited	0.84%
Canara Bank	2.45%	RHI Magnesita India Limited	0.79%
Schaeffer India Limited	2.29%	Indus Towers Limited	0.78%
Prestige Estates Projects Limited	2.15%	ACC Limited	0.73%
Ambuja Cements Limited	2.03%	Century Plyboards (India) Limited	0.72%
Bajaj Auto Limited	2.01%	Tech Mahindra Limited	0.72%
Yes Bank Limited	1.99%	ICRA Limited	0.71%
Infosys Limited	1.94%	Vinati Organics Limited	0.65%
City Union Bank Limited	1.91%	JK Lakshmi Cement Limited	0.62%
Aditya Birla Capital Limited	1.89%	RBL Bank Limited	0.61%
Steel Authority of India Limited	1.89%	Havells India Limited	0.59%
SRF Limited	1.82%	Cera Sanitaryware Limited	0.52%
LTIMindtree Limited	1.74%	Restaurant Brands Asia Limited	0.47%
Punjab National Bank	1.68%	Westlife Foodworld Limited	0.46%
K.P.R. Mill Limited	1.57%	Sterlite Technologies Limited	0.46%
Kajaria Ceramics Limited	1.56%	Atul Limited	0.44%
Devyani International Limited	1.55%	Life Insurance Corporation Of India	0.42%
Tata Steel Limited	1.52%	La Opala RG Limited	0.41%
Aditya Birla Sun Life AMC Limited	1.44%	Grindwell Norton Limited	0.39%
KNR Constructions Limited	1.43%	Whirlpool of India Limited	0.36%
Marico Limited	1.38%	EPL Limited	0.36%
Piramal Finance Limited	1.38%	Garware Technical Fibres Limited	0.35%
Neuland Laboratories Limited	1.35%	Mold-Tek Packaging Limited	0.35%
PNB Housing Finance Limited	1.30%	Orient Electric Limited	0.33%
HEG Limited	1.28%	Sapphire Foods India Limited	0.29%
MTAR Technologies Limited	1.28%	Fedbank Financial Services Limited	0.02%
Manappuram Finance Limited	1.25%	Equities	98.03%
REC Limited	1.24%	Bajaj Finserv Mutual Fund	0.64%
Kansai Nerolac Paints Limited	1.17%	Mutual Fund Units	0.64%
GlaxoSmithKline Pharmaceuticals Limited	1.16%	Reverse Repo / TREPS	0.65%
Apollo Hospitals Enterprise Limited	1.15%	Cash & Cash Equivalent	0.68%
Ujjivan Small Finance Bank Limited	1.13%	Grand Total	100.00%
CreditAccess Grameen Limited	1.09%		
United Spirits Limited	1.07%		
Zydus Wellness Limited	1.06%		
Navin Fluorine International Limited	1.05%		

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	9.5830
Direct IDCW	9.5830
Regular Growth	9.4130
Regular IDCW	9.4130

*AUM (IN ₹ CRORE)

Month end AUM	647.82
AAUM	657.52

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 29th November 2024

BENCHMARK: Nifty India Consumption

Total Return Index (TRI)

FUND MANAGER:

Mr. Sorbh Gupta (Equity Portion)

Mr. Sayan Das Sharma (Equity Portion)

Mr. Siddharth Chaudhary (Debt Portion)

FUND FEATURES

Scheme Category: Thematic Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load:

- if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.
- if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

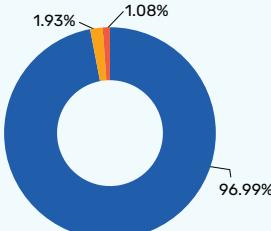
Regular Plan	2.31%
Direct Plan	0.72%

PORTFOLIO (as on 31 December, 2025)

Stock

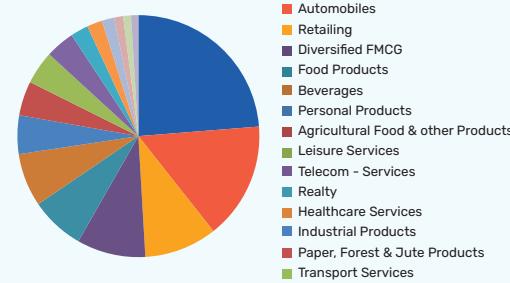
Industry	Equity % of NAV	Futures % of NAV
Diversified FMCG	7.11%	
Automobiles	6.17%	
Retailing	5.46%	
Personal Products	3.85%	
Telecom - Services	3.76%	
Automobiles	3.75%	
Consumer Durables	3.34%	
Consumer Durables	2.70%	
Beverages	2.66%	
Agricultural Food & other Products	2.63%	
Consumer Durables	2.51%	
Food Products	2.34%	
Consumer Durables	2.27%	
Leisure Services	2.25%	
Automobiles	2.24%	
Consumer Durables	1.95%	
Automobiles	1.92%	
Beverages	1.92%	
Agricultural Food & other Products	1.83%	
Diversified FMCG	1.79%	
Food Products	1.73%	
Food Products	1.65%	
Consumer Durables	1.64%	
Consumer Durables	1.63%	
Realty	1.44%	
Consumer Durables	1.30%	
Beverages	1.30%	
Industrial Products	1.24%	
Consumer Durables	1.21%	
Leisure Services	1.18%	
Paper, Forest & Jute Products	1.17%	
Personal Products	1.15%	
Healthcare Services	1.15%	
Retailing	1.07%	
Automobiles	1.07%	
Transport Services	1.02%	
Beverages	1.01%	
Retailing	0.98%	
Retailing	0.97%	
Retailing	0.95%	
Entertainment	0.94%	
Consumer Durables	0.94%	
Realty	0.87%	
Consumer Durables	0.86%	
Healthcare Services	0.84%	
Consumer Durables	0.81%	
Food Products	0.77%	
Consumer Durables	0.76%	
Consumer Durables	0.75%	
Leisure Services	0.59%	
Food Products	0.50%	
Industrial Products	0.35%	
Leisure Services	0.30%	
Consumer Durables	0.29%	
Consumer Durables	0.06%	
Food Products	0.04%	
Healthcare Services	96.98%	1.94%
	1.08%	
	0.01%	
	0.01%	
	-1.26%	
Grand Total	100.00%	

COMPOSITION BY ASSET (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 52 & 53 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.Label.

COMPOSITION BY INDUSTRY (%)



23.02%	Entertainment	0.94%
15.15%		
9.43%		
8.90%		
7.03%		
6.89%		
5.00%		
4.46%		
4.32%		
3.76%		
2.31%		
1.99%		
1.59%		
1.17%		
1.02%		



BAJAJ FINSERV CONSUMPTION FUND

(An open ended equity scheme following consumption theme)

Riding the wave of megatrends
transforming consumption patterns

January 2026



Consume

Easy

Consume

More

Consume

Better

Consume

Well

Company Name	Allocation	Consumption	Company Name	Allocation	Consumption
Hindustan Unilever Limited	7.11%	M	Amber Enterprises India Limited	1.21%	B
Mahindra & Mahindra Limited	6.17%	B	Jubilant Foodworks Limited	1.18%	B
Eternal Limited	5.46%	E	Aditya Birla Real Estate Limited	1.17%	B
Godrej Consumer Products Limited	3.85%	M	Emami Limited	1.15%	W
Bharti Airtel Limited	3.76%	M	Fortis Healthcare Limited	1.15%	W
Maruti Suzuki India Limited	3.75%	M	FSN E-Commerce Ventures Limited	1.07%	E
Asian Paints Limited	3.34%	M B	Landmark Cars Limited	1.07%	B
Titan Company Limited	2.70%	B	Black Buck Ltd	1.02%	E
Radico Khaitan Limited	2.66%	B	United Breweries Limited	1.01%	M
Tata Consumer Products Limited	2.63%	M	Swiggy Limited	0.98%	E
Whirlpool of India Limited	2.51%	B	Lenskart Solutions Limited	0.97%	B
Zydus Wellness Limited	2.34%	W	V-Mart Retail Limited	0.95%	M
Safari Industries (India) Limited	2.27%	M	PVR INOX Limited	0.94%	B
Devyani International Limited	2.25%	B	Indigo Paints Limited	0.94%	B
TVS Motor Company Limited	2.24%	M W	Sobha Limited	0.87%	B
Metro Brands Limited	1.95%	B	Thangamayil Jewellery Limited	0.86%	M
Hero MotoCorp Limited	1.92%	M	Apollo Hospitals Enterprise Limited	0.84%	B
United Spirits Limited	1.92%	B	Orient Electric Limited	0.81%	B
Marico Limited	1.83%	M	Britannia Industries Limited	0.77%	M
ITC Limited	1.79%	M	Berger Paints (I) Limited	0.76%	M
Orkla India Limited	1.73%	M	Cera Sanitaryware Limited	0.75%	B
Nestle India Limited	1.65%	B	Sapphire Foods India Limited	0.59%	B
Kajaria Ceramics Limited	1.64%	M B	Mrs. Bectors Food Specialities Limited	0.50%	M
Century Plyboards (India) Limited	1.63%	M B	Shaily Engineering Plastics Limited	0.35%	W
Oberoi Realty Limited	1.44%	B	Westlife Foodworld Limited	0.30%	B
Havells India Limited	1.30%	B	La Opala RG Limited	0.29%	B
Allied Blenders And Distillers Limited	1.30%	B	Greenpanel Industries Limited	0.06%	M
Astral Limited	1.24%	B	Kwality Walls (India) Limited	0.04%	B

Consume
Easy

Consume
More

Consume
Better

Consume
Well

These 4 color bars represent each trend and the bars after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st December 2025

Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	9.8020
Direct IDCW	9.8020
Regular Growth	9.6350
Regular IDCW	9.6350

*AUM (IN ₹ CRORE)

Month end AUM	321.43
AAUM	330.67

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 27th December 2024

BENCHMARK: BSE Healthcare Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Thematic Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load:

- if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.
- if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

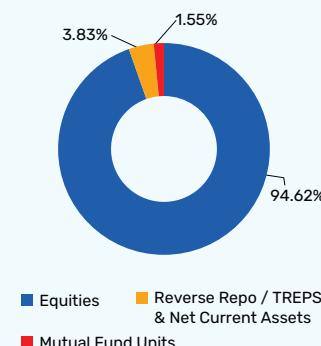
Including Additional Expenses and GST on Management Fees

Regular Plan	2.37%
Direct Plan	0.72%

PORTFOLIO (as on 31 December, 2025)

Stock	Industry	Equity % of NAV	Futures % of NAV
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.85%	
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	8.01%	
Apollo Hospitals Enterprise Limited	Healthcare Services	5.90%	
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	5.53%	
Cipla Limited	Pharmaceuticals & Biotechnology	5.18%	
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	4.19%	
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	3.87%	
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.42%	
Fortis Healthcare Limited	Healthcare Services	3.25%	
Rubicon Research Limited	Pharmaceuticals & Biotechnology	3.11%	
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.73%	
Lupin Limited	Pharmaceuticals & Biotechnology	2.34%	
Biocon Limited	Pharmaceuticals & Biotechnology	2.29%	
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.19%	
Pfizer Limited	Pharmaceuticals & Biotechnology	2.03%	
Vijaya Diagnostic Centre Limited	Healthcare Services	2.00%	
Eternal Limited	Retailing	1.99%	
Sanofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	1.92%	
Zydus Wellness Limited	Food Products	1.92%	
Godrej Consumer Products Limited	Personal Products	1.87%	
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.80%	
Shailly Engineering Plastics Limited	Industrial Products	1.72%	
Dr. Lal Path Labs Limited	Healthcare Services	1.60%	
Abbott India Limited	Pharmaceuticals & Biotechnology	1.54%	
Medi Assist Healthcare Services Limited	Insurance	1.41%	
MedPlus Health Services Limited	Retailing	1.28%	
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.22%	
Rainbow Childrens Medicare Limited	Healthcare Services	1.19%	
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	1.15%	
Max Healthcare Institute Limited	Healthcare Services	1.12%	
Hindustan Unilever Limited	Diversified FMCG	1.10%	
Syngene International Limited	Healthcare Services	1.10%	
Tata Consumer Products Limited	Agricultural Food & other Products	1.09%	
Emami Limited	Personal Products	1.05%	
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.03%	
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.98%	
AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	0.90%	
Marco Limited	Agricultural Food & other Products	0.73%	
Kwality Walls (India) Limited	Food Products	0.02%	
Max Healthcare Institute Limited	Healthcare Services	2.95%	2.95%
Equities		94.62%	94.62%
Bajaj Finserv Mutual Fund			1.55%
Mutual Fund Units			1.55%
Reverse Repo / TREPS			2.66%
Cash & Cash Equivalent			-1.78%
Grand Total			100.00%

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Bajaj Finserv Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	9.6540
Direct IDCW	9.6540
Regular Growth	9.5830
Regular IDCW	9.5830

*AUM (IN ₹ CRORE)

Month end AUM 1,576.06

AAUM 1,533.98

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 18th July 2025

BENCHMARK: BSE 250 SmallCap TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 24 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Small Cap Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Application Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Purchase Amount: Rs. 100/- and in multiples of Re. 1/- thereafter.

Entry Load: Nil

Exit Load:

* If units are reueened / switched out within 6 months from the date of allotment:

Upto 10% of units held: Nil

Remaining 90% of units held: 1% of applicable NAV

* if units are redeemed/switched out after 6 months from the date of allotment: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

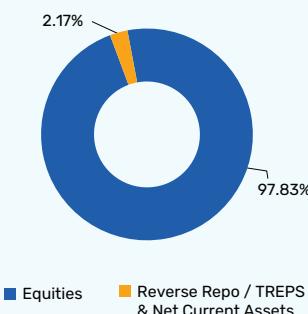
Regular Plan 2.05%

Direct Plan 0.55%

PORTFOLIO (as on 31 December, 2025)

Stock	% of NAV	Stock	% of NAV
Schaeffler India Limited	3.48%	RHI Magnesita India Limited	0.87%
Neuland Laboratories Limited	3.10%	Mrs. Bectors Food Specialties Limited	0.87%
Ujjivan Small Finance Bank Limited	2.79%	ICRA Limited	0.85%
Navin Fluorine International Limited	2.75%	Wockhardt Limited	0.82%
The Federal Bank Limited	2.58%	Time Technoplast Limited	0.78%
HEG Limited	2.48%	Atul Limited	0.77%
Yes Bank Limited	2.38%	Sanofi Consumer Healthcare India Limited	0.76%
Timken India Limited	2.30%	Metro Brands Limited	0.72%
Sobha Limited	2.26%	La Opala RG Limited	0.71%
PNB Housing Finance Limited	2.23%	JK Lakshmi Cement Limited	0.70%
CreditAccess Grameen Limited	2.17%	RBL Bank Limited	0.70%
Amber Enterprises India Limited	2.17%	Niva Bupa Health Insurance Company Limited	0.70%
Devyani International Limited	2.14%	Grindwell Norton Limited	0.62%
Whirpool of India Limited	1.98%	MedPlus Health Services Limited	0.61%
K.P.R. Mill Limited	1.94%	Thangamayil Jewellery Limited	0.60%
Kirloskar Oil Engines Limited	1.93%	Ingersoll Rand (India) Limited	0.59%
Hindustan Copper Limited	1.92%	JK Tyre & Industries Limited	0.58%
Tega Industries Limited	1.87%	Ather Energy Limited	0.57%
KNR Constructors Limited	1.87%	City Union Bank Limited	0.56%
Aditya Birla Sun Life AMC Limited	1.82%	Piramal Pharma Limited	0.55%
Angel One Limited	1.74%	Orient Electric Limited	0.55%
S.J.S. Enterprises Limited	1.71%	Nesco Limited	0.51%
Zydus Wellness Limited	1.68%	R R Kabel Limited	0.51%
Affle 3i Limited	1.66%	Arvind Fashions Limited	0.49%
IIFL Finance Limited	1.62%	EPL Limited	0.49%
Welspun Corp Limited	1.58%	eClerx Services Limited	0.48%
Safari Industries (India) Limited	1.56%	Garware Technical Fibres Limited	0.47%
Brigade Enterprises Limited	1.41%	Neogen Chemicals Limited	0.44%
Ahluwalia Contracts (India) Limited	1.41%	JSW Holdings Limited	0.40%
Kajaria Ceramics Limited	1.34%	Cera Sanitaryware Limited	0.33%
Manappuram Finance Limited	1.32%	Go Digit General Insurance Limited	0.31%
Aditya Birla Real Estate Limited	1.29%	Ganesha Ecosphere Limited	0.26%
Elecon Engineering Company Limited	1.29%	Westlife Foodworld Limited	0.25%
Piramal Finance Limited	1.27%	Vedant Fashions Limited	0.24%
VA Tech Wabag Limited	1.20%	Lumax Auto Technologies Limited	0.24%
Schneider Electric Infrastructure Limited	1.11%	Fedbank Financial Services Limited	0.02%
ZF Commercial Vehicle Control Systems India Limited	1.05%	Equities	97.83%
Rubicon Research Limited	1.01%	Reverse Repo / TREPS	0.70%
V-Mart Retail Limited	0.98%	Cash & Cash Equivalent	1.47%
Century Plyboards (India) Limited	0.96%	Grand Total	100.00%
Awfs Space Solutions Limited	0.94%		
Steel Authority of India Limited	0.93%		
Medi Assist Healthcare Services Limited	0.91%		
Prudent Corporate Advisory Services Limited	0.90%		
Emami Limited	0.88%		

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Insurance	1.92%
Non - Ferrous Metals	1.92%
Industrial Manufacturing	1.87%
IT - Services	1.66%
Paper, Forest & Jute Products	1.29%
Other Utilities	1.20%
Ferrous Metals	0.93%
Personal Products	0.88%
Cement & Cement Products	0.70%
Automobiles	0.57%

Bajaj Finserv Banking and Financial Services Fund

An open ended equity scheme investing in Banking and Financial Services sector

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies engaged in Banking and Financial Services.

However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	10.0690
Direct IDCW	10.0690
Regular Growth	10.0550
Regular IDCW	10.0550

*AUM (IN ₹ CRORE)

Month end AUM 357.55

AAUM 349.89

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 01st December 2025

BENCHMARK: NIFTY Financial Services TRI

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 24 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Sectoral Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Application Amount: Rs. 500/- and in multiples of Re. 1/-

Minimum Additional Purchase Amount: Rs. 100/- and in multiples of Re. 1/- thereafter.

Entry Load: Nil

Exit Load:

* if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.

* if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

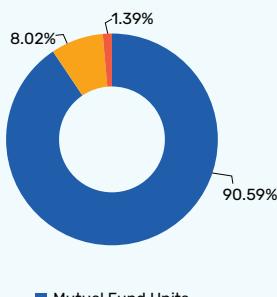
Regular Plan 2.36%

Direct Plan 0.66%

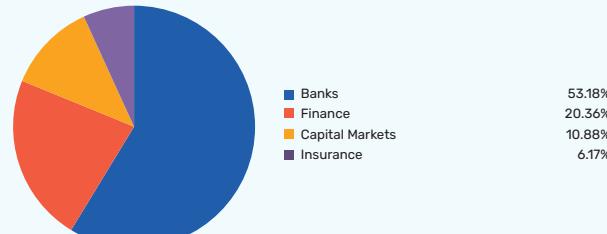
PORTFOLIO (as on 31 December, 2025)

Stock	% of NAV	Stock	% of NAV
HDFC Bank Limited	17.05%	Bajaj Finserv Mutual Fund	1.39%
ICICI Bank Limited	10.40%	Mutual Fund Units	1.39%
State Bank of India	8.32%	Reverse Repo / TREPS	6.06%
Axis Bank Limited	7.34%	Cash & Cash Equivalent	1.96%
The Federal Bank Limited	3.98%	Grand Total	100.00%
Shriram Finance Limited	3.88%		
HDFC Life Insurance Company Limited	3.73%		
Bajaj Finance Limited	3.54%		
Jio Financial Services Limited	2.93%		
Manappuram Finance Limited	2.60%		
HDFC Asset Management Company Limited	2.43%		
Bajaj Finserv Limited	2.25%		
360 One WAM Limited	2.11%		
Bank of Maharashtra	2.10%		
PNB Housing Finance Limited	1.99%		
Aditya Birla Capital Limited	1.98%		
Angel One Limited	1.71%		
RBL Bank Limited	1.52%		
BSE Limited	1.42%		
IndusInd Bank Limited	1.25%		
Go Digit General Insurance Limited	1.23%		
Ujjivan Small Finance Bank Limited	1.22%		
Niva Bupa Health Insurance Company Limited	1.21%		
Computer Age Management Services Limited	1.20%		
Piramal Finance Limited	1.19%		
Aditya Birla Sun Life AMC Limited	1.04%		
ICRA Limited	0.94%		
Prudent Corporate Advisory Services Limited	0.03%		
Equities	90.59%		

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Bajaj Finserv Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate capital appreciation and income by investing in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments). However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	10.2130
Direct IDCW	10.2130
Regular Growth	10.1750
Regular IDCW	10.1750

*AUM (IN ₹ CRORE)

Month end AUM 22.72

AAUM 30.00

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th August, 2025

BENCHMARK: Nifty Equity Savings TRI

FUND MANAGER:

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Ilesh Savla (Arbitrage Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Equity Savings Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option

Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Application Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Purchase Amount: Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load:

- If units redeemed/switched out within 7 days from allotment date: 0.25% of the applicable NAV
- If units redeemed/switched out after 7 days from allotment date: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

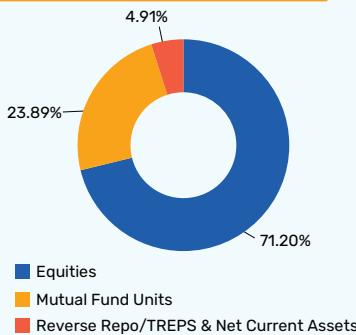
Regular Plan 1.30%

Direct Plan 0.30%

PORTFOLIO (as on 31 December, 2025)

	Equity	Futures		Equity	Futures
Stock	% of NAV	% of NAV	Stock	% of NAV	% of NAV
Vedanta Limited	4.19%	-4.20%	Maruti Suzuki India Limited	0.44%	
Kotak Mahindra Bank Limited	3.94%	-3.55%	Bharti Airtel Limited	0.43%	
Eternal Limited	3.61%	-3.64%	Reliance Industries Limited	0.43%	
HDFC Bank Limited	3.55%	-3.31%	GlaxoSmithKline Pharmaceuticals Limited	0.42%	
Bajaj Finserv Limited	3.35%	-3.08%	ICRA Limited	0.40%	
State Bank of India	3.21%	-3.22%	Asian Paints Limited	0.39%	
ICICI Bank Limited	3.10%	-2.85%	Britannia Industries Limited	0.35%	
Hindustan Aeronautics Limited	2.87%	-2.88%	Devyani International Limited	0.34%	
ITC Limited	2.81%	-2.82%	Infosys Limited	0.34%	
Hindalco Industries Limited	2.49%	-2.50%	Titan Company Limited	0.34%	
Multi Commodity Exchange of India Limited	2.33%	-2.34%	Torrent Pharmaceuticals Limited	0.32%	
Jio Financial Services Limited	2.32%	-2.34%	Schaeffler India Limited	0.32%	
Bharat Electronics Limited	2.29%	-2.30%	Ingersoll Rand (India) Limited	0.32%	
Indus Towers Limited	2.15%	-2.16%	Bajaj Auto Limited	0.31%	
Sun Pharmaceutical Industries Limited	2.03%	-1.62%	Sanofi Consumer Healthcare India Limited	0.30%	
RBL Bank Limited	2.01%	-2.02%	Tata Consultancy Services Limited	0.30%	
Larsen & Toubro Limited	1.99%	-1.68%	Cipla Limited	0.29%	
Punjab National Bank	1.99%	-2.00%	Bosch Limited	0.27%	
UltraTech Cement Limited	1.93%	-1.59%	Hindustan Unilever Limited	0.23%	
Axis Bank Limited	1.86%	-1.87%	GAIL (India) Limited	0.18%	-0.18%
Apollo Hospitals Enterprise Limited	1.41%	-1.19%	Kwality Walls (India) Limited	0.00%	
Power Finance Corporation Limited	1.39%	-1.40%	Equities	71.20%	-60.14%
JSW Steel Limited	1.32%	-1.32%	Bajaj Finserv Mutual Fund	23.89%	
Solar Industries India Limited	1.23%	-1.24%	Total Mutual Fund Units	23.89%	
Nestle India Limited	1.19%	-0.87%	Reverse Repo / TREPS	3.67%	
Oil & Natural Gas Corporation Limited	1.09%	-1.09%	Cash & Cash Equivalent	1.24%	
Bandhan Bank Limited	0.88%	-0.88%	Grand Total	100.00%	
ZF Commercial Vehicle Control Systems India Limited	0.51%				
Tata Consumer Products Limited	0.50%				
United Spirits Limited	0.49%				
Timken India Limited	0.45%				

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

INVESTMENT OBJECTIVE

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961.

However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	11.6120
Direct IDCW	11.6120
Regular Growth	11.4210
Regular IDCW	11.4210

*AUM (IN ₹ CRORE)

Month end AUM 74.41

AAUM 73.49

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 29th January 2025

BENCHMARK: BSE 500 Total Return Index (TRI)

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: ELSS Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter.

Minimum Additional Investment Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

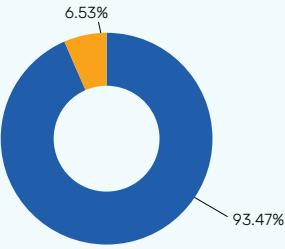
Including Additional Expenses and GST on Management Fees

Regular Plan	2.30%
Direct Plan	0.50%

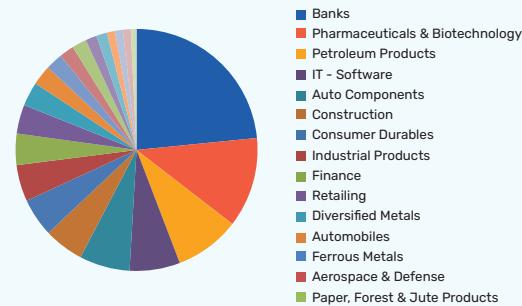
PORTFOLIO (as on 31 December, 2025)

Stock	% of NAV	Stock	% of NAV
Reliance Industries Limited	8.15%	Time Technoplast Limited	0.69%
HDFC Bank Limited	7.99%	AstraZeneca Pharma India Limited	0.61%
State Bank of India	3.93%	Century Plyboards (India) Limited	0.60%
Infosys Limited	3.88%	Pondy Oxides & Chemicals Ltd	0.57%
Divi's Laboratories Limited	3.72%	Steel Authority of India Limited	0.55%
Larsen & Toubro Limited	3.18%	Ujjivan Small Finance Bank Limited	0.51%
ICICI Bank Limited	2.98%	Astral Limited	0.34%
Glenmark Pharmaceuticals Limited	2.75%	Pfizer Limited	0.33%
Mahindra & Mahindra Limited	2.48%	Sanofi Consumer Healthcare India Limited	0.15%
IndusInd Bank Limited	2.44%	Equities	93.47%
Vedanta Limited	2.44%	Reverse Repo / TREPS	2.73%
LTI Mindtree Limited	2.42%	Cash & Cash Equivalent	3.80%
Shriram Finance Limited	2.33%	Grand Total	100.00%
Kotak Mahindra Bank Limited	2.06%		
City Union Bank Limited	1.98%		
ZF Commercial Vehicle Control Systems India Limited	1.96%		
Eternal Limited	1.93%		
Sun Pharmaceutical Industries Limited	1.88%		
MTAR Technologies Limited	1.84%		
GlaxoSmithKline Pharmaceuticals Limited	1.82%		
Aditya Birla Real Estate Limited	1.81%		
KNR Constructions Limited	1.79%		
Kajaria Ceramics Limited	1.73%		
Indigo Paints Limited	1.71%		
Arvind Fashions Limited	1.68%		
Bajaj Finserv Limited	1.59%		
Tata Steel Limited	1.59%		
Cummins India Limited	1.48%		
S.J.S. Enterprises Limited	1.47%		
CEAT Limited	1.44%		
Gabriel India Limited	1.43%		
Go Digit General Insurance Limited	1.40%		
Marico Limited	1.34%		
RHI Magnesita India Limited	1.20%		
eClerx Services Limited	1.01%		
K.P.R. Mill Limited	0.99%		
Nestle India Limited	0.98%		
Timken India Limited	0.85%		
Havells India Limited	0.75%		
JK Lakshmi Cement Limited	0.72%		

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (%)



Insurance	1.40%
Agricultural Food & other Products	1.34%
Commercial Services & Supplies	1.01%
Textiles & Apparels	0.99%
Food Products	0.98%
Cement & Cement Products	0.72%

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	12.1300
Direct IDCW	12.1300
Regular Growth	11.7530
Regular IDCW	11.7530

*AUM (IN ₹ CRORE)

Month end AUM	1,208.90
AAUM	1,324.43

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th December 2023

BENCHMARK: NIFTY 50 Hybrid Composite debt 50:50 Index

FUND MANAGER:

Mr. Nimesh Chandan (Equity Portion) (Managing fund since inception & Overall experience of 25 years)

Mr. Sorbh Gupta (Equity Portion) (Managing fund since inception & Overall experience of 16 years)

Mr. Siddharth Chaudhary (Debt Portion) (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Balanced Advantage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: Nil

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

if units are redeemed / switched out within 6 months from the date of allotment:

- if upto 8% of units allotted are redeemed/switched out - Nil
- any redemption / switch-out of units in excess of 8% of units allotted - 1% of applicable NAV.

if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	2.07%
Direct Plan	0.56%

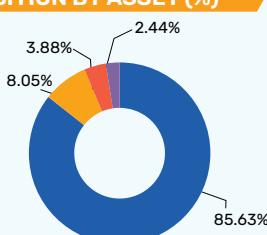
OTHER PARAMETERS* (as on 31 Dec, 2025)

Average Maturity	6.87 Years
Modified Duration	3.62 Years
Macaulay Duration	3.53 Years
Yield to Maturity	6.66%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

COMPOSITION BY ASSET (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 52 & 53 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.Label.

PORTFOLIO (as on 31 December, 2025)

Stock	Equity	Futures	Stock	Equity	Futures
	% of NAV	% of NAV		% of NAV	% of NAV
HDFC Bank Limited	8.08%	-0.52%	Devayani International Limited	0.72%	
Infosys Limited	5.73%		Prestige Estates Projects Limited	0.57%	
Reliance Industries Limited	5.62%	-0.73%	Rubicon Research Limited	0.53%	
State Bank of India	4.59%	-1.01%	NTPC Limited	0.51%	
Larsen & Toubro Limited	4.30%	-0.55%	JSW Steel Limited	0.51%	
Divi's Laboratories Limited	3.52%	-0.49%	Power Grid Corporation of India Limited	0.50%	
Bajaj Finance Limited	3.20%	-0.51%	UltraTech Cement Limited	0.50%	
ICICI Bank Limited	2.88%	-0.50%	United Spirits Limited	0.43%	
Sun Pharmaceutical Industries Limited	2.84%	-0.51%	Billionbrains Garage Ventures Ltd	0.30%	
Asian Paints Limited	2.58%	-0.48%	Steel Authority of India Limited	0.28%	
Bharti Airtel Limited	2.56%	-0.50%	Manappuram Finance Limited	0.28%	
LTIMindtree Limited	2.22%	-0.49%	Life Insurance Corporation Of India	0.26%	
DLF Limited	2.15%		RBL Bank Limited	0.26%	
Mahindra & Mahindra Limited	2.12%		InterGlobe Aviation Limited	0.05%	
Yes Bank Limited	1.99%		Cipla Limited	0.04%	
Adani Ports and Special Economic Zone Limited	1.86%		Kwality Walls (India) Limited	0.03%	
Apollo Hospitals Enterprise Limited	1.78%		Equities	85.63%	-7.10%
ITC Limited	1.72%		Bajaj Finserv Mutual Fund	8.05%	
Tata Steel Limited	1.67%		Mutual Fund Units	8.05%	
Vedanta Limited	1.50%		6.79% GOI (MD 07/10/2034)	0.40%	
Bharat Electronics Limited	1.46%	-0.25%	7.3% GOI (MD 19/06/2053)	0.38%	
Shriram Finance Limited	1.43%	-0.26%	7.34% GOI (MD 22/04/2064)	0.38%	
Jio Financial Services Limited	1.36%		6.33% GOI (MD 05/05/2035)	0.37%	
Sanofi Consumer Healthcare India Limited	1.28%		6.68% GOI (MD 07/07/2040)	0.37%	
Bajaj Auto Limited	1.26%	-0.30%	7.09% GOI (MD 25/11/2074)	0.37%	
The Federal Bank Limited	1.24%		6.79% GOI (MD 30/12/2031)	0.17%	
Eternal Limited	1.19%		7.09% GOI (MD 05/08/2054)	0.00%	
Hindustan Unilever Limited	1.16%		Government Bond	2.44%	
Aurobindo Pharma Limited	1.07%		Reverse Repo / TREPS	0.07%	
IndusInd Bank Limited	1.05%		Cash & Cash Equivalent	3.81%	
Axis Bank Limited	0.97%		Grand Total	100.00%	
GlaxoSmithKline Pharmaceuticals Limited	0.95%				
Schaeffler India Limited	0.93%				
Titan Company Limited	0.81%				
ACC Limited	0.79%				

Portfolio Turnover (Times)

Equity Turnover	1.02
Total Portfolio Turnover	2.72

Portfolio Turnover = Lower of total sales or total purchase for past 12 months (including derivatives) upon average AUM of trailing 12 months

Stocks

New entries		Total exits	
ACC Limited	Power Grid Corporation of India Limited	Canara Bank	
IndusInd Bank Limited	RBL Bank Limited	Biocon Limited	
Kwality Walls (India) Limited	Steel Authority of India Limited	Aditya Birla Capital Limited	
Life Insurance Corporation Of India	Shriram Finance Limited	Tech Mahindra Limited	
Manappuram Finance Limited	UltraTech Cement Limited	Tata Consumer Products Limited	
NTPC Limited	Axis Bank Limited	Hindustan Zinc Limited	

COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)





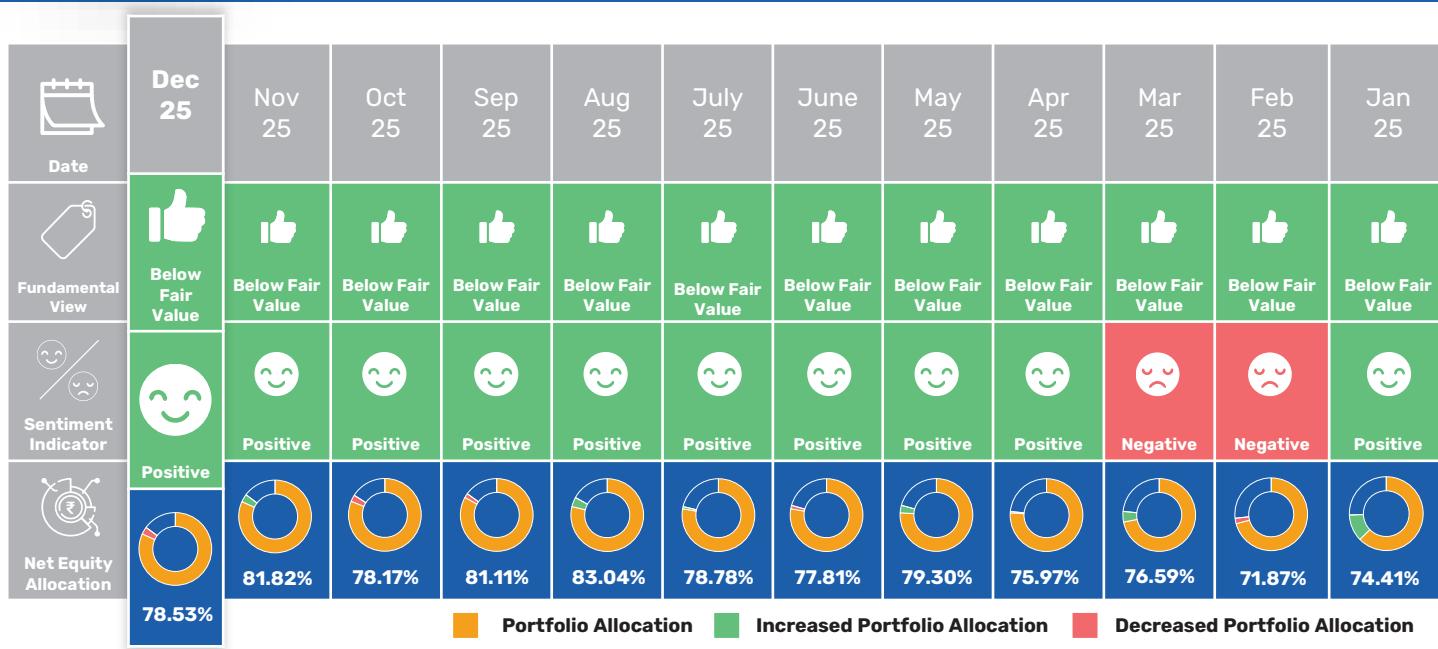
BAJAJ FINSERV BALANCED ADVANTAGE FUND

(With Behavioural Edge)

An Open Ended Dynamic Asset Allocation Fund



January 2026



Combining fundamental and behavioural finance principles provides a key advantage in managing investments. Our proprietary asset allocation model at Bajaj Finserv AMC is based on those two elements namely: fundamental analysis and behavioural insights. It ensures that our Balanced Advantage Fund is well-positioned to navigate market complexities and deliver long-term value to our investors. By understanding the interplay of various market factors, we can make informed decisions that align with our investors' goals, fostering financial growth and stability. This unique approach helps us determine the optimal asset allocation between equity and debt, providing an edge for our investors.

Fundamental Indicator:

Our fundamental indicator focuses on the Nifty 50 Index, analysing its ideal earnings and valuations. Ideal earnings are forward-looking estimations, while ideal valuations are comparative, offering a realistic assessment rather than absolute measures. This robust analysis forms the backbone of our model, ensuring a sound foundation for asset allocation.

Behavioural Indicator:

The differentiation in our model lies in the behavioural indicator, which measures behavioural and sentimental trends in the market by monitoring four key factors: **currencies, commodities, bonds, and equities**. Let's explore how each of these factors contributes to our asset allocation strategy:



- Reflect risk appetite.
- Risky currencies signal optimism; safe havens show caution.
- Helps predict capital flows into Indian equities.



The sequence, relationship and nature of trends in these assets helps understand and anticipate market movements driven by psychological factors, leading to more informed and effective investment decisions. By integrating behavioural insights with fundamental analysis, our model offers a comprehensive approach to asset allocation, optimizing returns while managing risks.

Data as on 31st December 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bajaj Finserv Multi Asset Allocation Fund

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

INVESTMENT OBJECTIVE

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	12.5855
Direct IDCW	12.5855
Regular Growth	12.2841
Regular IDCW	12.2841

*AUM (IN ₹ CRORE)

Month end AUM	1,359.16
AAUM	1,381.41

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 3rd June 2024

BENCHMARK: 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold

FUND MANAGER:

Mr. Sorbh Gupta (Equity Portion)
Mr. Anup Kulkarni (Equity Portion)
Mr. Siddharth Chaudhary (Debt Portion)
Mr. Vinay Bafna (Commodity investments portion)

FUND FEATURES

Scheme Category:

Multi Asset Allocation Fund

Plans:

Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter

Minimum Additional Investment Amount: INR 100/- and multiples of Re. 1

Entry Load: Nil

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

- if units are redeemed / switched out within 1 year from the date of allotment:
- if up to 30% of units allotted are redeemed/switched out ~ Nil
- any redemption / switch-out of units in excess of 30% of units allotted ~ 1% of applicable NAV.
- If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment, no exit load is payable.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	1.98%
Direct Plan	0.49%

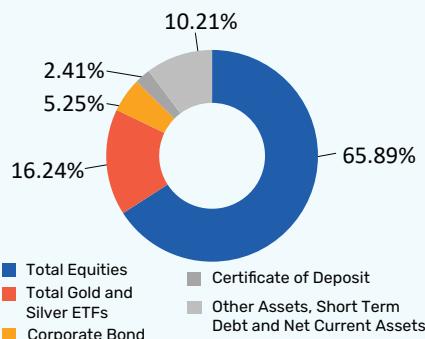
OTHER PARAMETERS* (as on 31 Dec, 2025)

Average Maturity	1.88 Years
Modified Duration	1.67 Years
Macaulay Duration	1.64 Years
Yield to Maturity	6.81%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

COMPOSITION BY ASSET (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 52 & 53 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.Label.

PORTFOLIO (as on 31 December, 2025)

Stock	Equity % of NAV	Futures % of NAV	Stock	Equity % of NAV	Futures % of NAV
HDFC Bank Limited	6.13%		Mahanagar Gas Limited	0.74%	
State Bank of India	4.15%	-1.24%	Power Grid Corporation of India Limited	0.73%	
Reliance Industries Limited	3.30%		Sanofi Consumer Healthcare India Limited	0.66%	
Infosys Limited	3.16%		Ujjivan Small Finance Bank Limited	0.62%	
ICICI Bank Limited	2.91%		Godrej Consumer Products Limited	0.59%	
Larsen & Toubro Limited	2.55%		Oracle Financial Services Software Limited	0.58%	
Indian Bank	1.92%		ICRA Limited	0.55%	
Tata Steel Limited	1.90%		ITC Hotels Limited	0.53%	
Bharti Airtel Limited	1.85%		Emami Limited	0.49%	
HCL Technologies Limited	1.69%		Whirlpool of India Limited	0.46%	
Hindustan Unilever Limited	1.68%		CRISIL Limited	0.46%	
Vedanta Limited	1.60%		Billionbrains Garage Ventures Ltd	0.27%	
Bajaj Finserv Limited	1.58%		Punjab National Bank	0.16%	
Mahindra & Mahindra Limited	1.39%		Ingersoll Rand (India) Limited	0.14%	
Asian Paints Limited	1.35%		Kwality Walls (India) Limited	0.03%	
GlaxoSmithKline Pharmaceuticals Limited	1.33%		NIFTY		-1.19%
ITC Limited	1.25%		Equities	65.89%	-2.43%
Graphite India Limited	1.22%		Axis Finance Limited	3.48%	
Cummins India Limited	1.21%		Muthoot Finance Limited	1.77%	
Marico Limited	1.20%		Corporate Bond	5.25%	
CESC Limited	1.16%		Bajaj Finserv Mutual Fund	5.52%	
Sun Pharmaceutical Industries Limited	1.14%		Mutual Fund Units	5.52%	
Maruti Suzuki India Limited	1.12%		Union Bank of India	1.72%	
Eicher Motors Limited	1.10%		National Bank For Agriculture and Rural Development	0.69%	
Aditya Birla Sun Life AMC Limited	1.09%		Certificate of Deposit Total	2.41%	
Abbott India Limited	1.01%		DSP Gold ETF	7.16%	
NTPC Limited	1.00%		Kotak MF Gold ETF	2.88%	
Hero MotoCorp Limited	0.95%		DSP SILVER ETF	5.68%	
Aurobindo Pharma Limited	0.95%		Mirae Asset Gold ETF	0.52%	
Canara Bank	0.92%		Gold and Silver ETFs	16.24%	
360 One WAM Limited	0.91%		Embassy Office Parks REIT	1.54%	
Rubicon Research Limited	0.90%		REIT Total	1.54%	
Indus Towers Limited	0.89%		Reverse Repo / TREPS	0.05%	
eClerx Services Limited	0.79%		Cash & Cash Equivalent	3.10%	
Maharashtra Scooters Limited	0.79%		Grand Total	100.00%	
National Aluminium Company Limited	0.79%				

Stocks

New entries

Kwality Walls (India) Limited

Total exits

Aptus Value Housing Finance India Limited

COMPOSITION BY INDUSTRY (%)





BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

Power your Multi -Asset Allocation with Investing
in Companies with **Growth & Dividend Payout**



January 2026

Growth

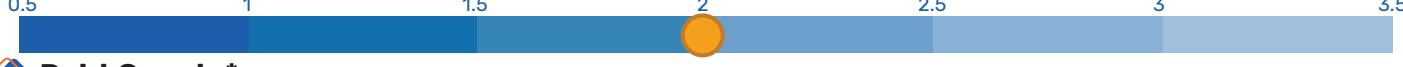
Dividend Payout

Company Name	% of Net Investment	Growth	Dividend Payout	Company Name	% of Net Investment	Growth	Dividend Payout
HDFC Bank Limited	6.13%			NTPC Limited	1.00%		
State Bank of India	4.15%			Hero MotoCorp Limited	0.95%		
Reliance Industries Limited	3.30%			Aurobindo Pharma Limited	0.95%		
Infosys Limited	3.16%			Canara Bank	0.92%		
ICICI Bank Limited	2.91%			360 One WAM Limited	0.91%		
Larsen & Toubro Limited	2.55%			Rubicon Research Limited	0.90%		
Indian Bank	1.92%			Indus Towers Limited	0.89%		
Tata Steel Limited	1.90%			eClerx Services Limited	0.79%		
Bharti Airtel Limited	1.85%			Maharashtra Scooters Limited	0.79%		
HCL Technologies Limited	1.69%			National Aluminium Company Limited	0.79%		
Hindustan Unilever Limited	1.68%			Mahanagar Gas Limited	0.74%		
Vedanta Limited	1.60%			Power Grid Corporation of India Limited	0.73%		
Bajaj Finserv Limited	1.58%			Sanofi Consumer Healthcare India Limited	0.66%		
Mahindra & Mahindra Limited	1.39%			Ujjivan Small Finance Bank Limited	0.62%		
Asian Paints Limited	1.35%			Godrej Consumer Products Limited	0.59%		
GlaxoSmithKline Pharmaceuticals Limited	1.33%			Oracle Financial Services Software Limited	0.58%		
ITC Limited	1.25%			ICRA Limited	0.55%		
Graphite India Limited	1.22%			ITC Hotels Limited	0.53%		
Cummins India Limited	1.21%			Emami Limited	0.49%		
Marico Limited	1.20%			Whirlpool of India Limited	0.46%		
CESC Limited	1.16%			CRISIL Limited	0.46%		
Sun Pharmaceutical Industries Limited	1.14%			Billionbrains Garage Ventures Ltd	0.27%		
Maruti Suzuki India Limited	1.12%			Punjab National Bank	0.16%		
Eicher Motors Limited	1.10%			Ingersoll Rand (India) Limited	0.14%		
Aditya Birla Sun Life AMC Limited	1.09%			Kwality Walls (India) Limited	0.03%		
Abbott India Limited	1.01%						

Benchmark Dividend Yield **1.28%**



Portfolio Dividend Yield **2.04%**



Debt Quants*

	YTM	Average Maturity	Macaulay Duration	Modified Duration
Bajaj Finserv Multi Asset Allocation Fund	6.81%	1.88 Years	1.64 Years	1.67 Years

Fund Strategy

*For the debt portion of the portfolio

Asset class	Net Equity Allocation	Fixed Income Allocation	Commodity Allocation
Approx allocation	65.89%	17.87%	16.24%
Asset class strategy	- Growth oriented stock selection - High Dividend Paying stock	- Dynamic Duration Management - High Credit Quality Instruments	- Opportunistic position - Hedge against volatile equity markets

Data as on 31st December 2025

Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	11.7240
Direct IDCW	11.7240
Regular Growth	11.5370
Regular IDCW	11.5370

***AUM (IN ₹ CRORE)**

Month end AUM	929.20
AAUM	1,249.44

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th September 2023

BENCHMARK: Nifty 50 Arbitrage Index (TRI)

FUND MANAGER:

Mr. Ilesh Savla (Equity Portion)(Managing fund since inception & Overall experience of over 23 years)

Mr. Siddharth Chaudhary (Debt Portion)(Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Arbitrage Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 500/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: Nil

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:

► 0.25% of applicable NAV if redeemed/switched out within 15 days from the date of allotment.

► Nil if redeemed/switched out after 15 days from the date of allotment.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan 1.06%

Direct Plan 0.36%

OTHER PARAMETERS* (as on 31 Dec, 2025)

Average Maturity 78 Days

Modified Duration 73 Days

Macaulay Duration 74 Days

Yield to Maturity 6.20%

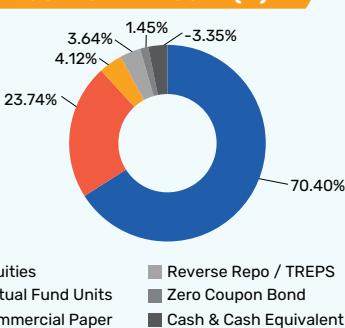
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

*For the debt portion of the portfolio

PORTFOLIO (as on 31 December, 2025)

	Equity	Futures	Equity	Futures	
Stock	% of NAV	% of NAV	Stock	% of NAV	
RBL Bank Limited	4.63%	-4.65%	Jubilant Foodworks Limited	0.24%	-0.24%
HDFC Bank Limited	4.19%	-4.23%	Hindustan Aeronautics Limited	0.23%	-0.23%
Reliance Industries Limited	3.62%	-3.65%	Polycab India Limited	0.23%	-0.23%
Vodafone Idea Limited	3.30%	-3.33%	Cipla Limited	0.21%	-0.20%
ICICI Bank Limited	2.81%	-2.83%	AU Small Finance Bank Limited	0.19%	-0.19%
Aditya Birla Capital Limited	2.59%	-2.62%	Godrej Consumer Products Limited	0.19%	-0.19%
Punjab National Bank	1.95%	-1.98%	Delhivery Limited	0.18%	-0.18%
Hindalco Industries Limited	1.94%	-1.95%	Bajaj Finance Limited	0.17%	-0.17%
REC Limited	1.78%	-1.79%	Bank of Baroda	0.17%	-0.17%
IndusInd Bank Limited	1.67%	-1.68%	Grasim Industries Limited	0.17%	-0.17%
IDFC First Bank Limited	1.65%	-1.65%	JSW Steel Limited	0.17%	-0.17%
State Bank of India Limited	1.58%	-1.61%	Trent Limited	0.17%	-0.17%
LIC Housing Finance Limited	1.21%	-1.22%	DR. Reddy's Laboratories Limited	0.16%	-0.17%
Adani Ports and Special Economic Zone Limited	1.03%	-1.04%	Multi Commodity Exchange of India Limited	0.15%	-0.15%
Mahindra & Mahindra Limited	1.02%	-1.03%	Bharat Heavy Electricals Limited	0.14%	-0.14%
Vedanta Limited	1.01%	-1.01%	HDFC Life Insurance Company Limited	0.14%	-0.14%
Bandhan Bank Limited	1.00%	-1.00%	Patanjali Foods Limited	0.14%	-0.15%
Jio Financial Services Limited	0.99%	-1.00%	Bharat Dynamics Limited	0.12%	-0.12%
Hindustan Zinc Limited	0.99%	-1.00%	Apollo Hospitals Enterprise Limited	0.11%	-0.11%
BSE Limited	0.92%	-0.92%	Computer Age Management Services Limited	0.11%	-0.11%
ITC Limited	0.91%	-0.92%	Dabur India Limited	0.11%	-0.11%
Bharti Airtel Limited	0.89%	-0.90%	Laurus Labs Limited	0.11%	-0.12%
InterGlobe Aviation Limited	0.87%	-0.87%	Kaynes Technology India Limited	0.11%	-0.11%
Tata Power Company Limited	0.75%	-0.76%	PNB Housing Finance Limited	0.10%	-0.10%
Solar Industries India Limited	0.73%	-0.73%	Siemens Limited	0.08%	-0.08%
Eternal Limited	0.73%	-0.74%	Pidilite Industries Limited	0.07%	-0.07%
Kotak Mahindra Bank Limited	0.72%	-0.73%	Asian Paints Limited	0.06%	-0.06%
Suzlon Energy Limited	0.71%	-0.71%	CG Power and Industrial Solutions Limited	0.05%	-0.05%
State Bank of India	0.70%	-0.71%	Indian Oil Corporation Limited	0.05%	-0.05%
Oil & Natural Gas Corporation Limited	0.67%	-0.67%	National Aluminium Company Limited	0.05%	-0.05%
Indus Towers Limited	0.66%	-0.66%	PFC Finserv Limited	0.05%	-0.05%
Bharti Airtel Industries Limited	0.64%	-0.64%	Samvardhana Moherson International Limited	0.05%	-0.05%
Bharat Electronics Limited	0.60%	-0.60%	PG Electroplast Limited	0.05%	-0.05%
Dixon Technologies (India) Limited	0.59%	-0.59%	Jindal Steel Limited	0.04%	-0.04%
NMDC Limited	0.58%	-0.58%	Divi's Laboratories Limited	0.03%	-0.03%
TVS Motor Company Limited	0.57%	-0.58%	Glenmark Pharmaceuticals Limited	0.03%	-0.03%
Maruti Suzuki India Limited	0.56%	-0.56%	HCL Technologies Limited	0.03%	-0.03%
Axis Bank Limited	0.55%	-0.55%	Persistent Systems Limited	0.03%	-0.03%
Power Finance Corporation Limited	0.54%	-0.55%	Biocon Limited	0.02%	-0.02%
Tata Steel Limited	0.51%	-0.51%	Indian Railway Catering And Tourism Corporation Limited	0.02%	-0.02%
Kalyan Jewellers India Limited	0.49%	-0.49%	Life Insurance Corporation of India	0.02%	-0.02%
DLF Limited	0.48%	-0.48%	Lodha Developers Limited	0.02%	-0.02%
Shriram Finance Limited	0.48%	-0.48%	Cummins India Limited	0.01%	-0.01%
The Indian Hotels Company Limited	0.48%	-0.48%	Infosys Limited	0.01%	-0.01%
Sammanna Capital Limited	0.48%	-0.49%	Prestige Estates Projects Limited	0.01%	-0.01%
Lupin Limited	0.47%	-0.47%	Mphasis Limited	0.01%	-0.01%
Titan Company Limited	0.45%	-0.45%	NBCC (India) Limited	0.01%	-0.01%
Yes Bank Limited	0.45%	-0.46%	Equities	70.40%	-70.86%
Power Grid Corporation of India Limited	0.43%	-0.43%	Bajaj Finserv Mutual Fund	25.24%	
Tata Elxsi Limited	0.43%	-0.44%	The Mutual Fund Units	25.24%	
UltraTech Cement Limited	0.42%	-0.42%	Muthoot Finance Limited	4.12%	
ICICI Prudential Life Insurance Company Limited	0.41%	-0.41%	Total Commercial Paper	4.12%	
GMR Ports Limited	0.40%	-0.40%	Total Zero Coupon Bond	1.45%	
NTPC Limited	0.40%	-0.40%	Reverse Repo / TREPS	3.64%	
Fortis Healthcare Limited	0.40%	-0.40%	Cash Receivables/Payable	-3.35%	
Hero MotoCorp Limited	0.37%	-0.37%	Grand Total	100.00%	
Inox Wind Limited	0.36%	-0.37%			
Hawells India Limited	0.35%	-0.35%			
Adani Enterprises Limited	0.33%	-0.33%			
Manappuram Finance Limited	0.33%	-0.33%			
Aurobindo Pharma Limited	0.32%	-0.32%			
Bajaj Finserv Limited	0.32%	-0.33%			
Marico Limited	0.32%	-0.32%			
Tata Consultancy Services Limited	0.29%	-0.30%			
Crompton Greaves Consumer Electricals Limited	0.28%	-0.28%			
Max Healthcare Limited	0.28%	-0.28%			
SBI Life Insurance Company Limited	0.28%	-0.28%			
Ambuja Cements Limited	0.27%	-0.27%			
Godrej Properties Limited	0.27%	-0.27%			
Larsen & Toubro Limited	0.27%	-0.27%			
Dalmia Bharat Limited	0.25%	-0.25%			
Avenue Supermarts Limited	0.24%	-0.24%			

COMPOSITION BY ASSET (%)



COMPOSITION BY INDUSTRY (FOR LONG ONLY EQUITIES) (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 52 & 53 for Systematic Investment Plans (SIP). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.Label.

Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

INVESTMENT OBJECTIVE

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	1184.9816
Regular Growth	1179.9450

*AUM (IN ₹ CRORE)

Month end AUM	5,526.86
AAUM	6,522.40

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: NIFTY Liquid Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category:

Liquid Fund

Plans:

Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: Nil

Exit Load: For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows: as a % of redemption proceeds (including systematic transactions) Up to

Units redeemed/switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds	Units redeemed/switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds
Day 1	0.0070%	Day 5	0.0050%
Day 2	0.0065%	Day 6	0.0045%
Day 3	0.0060%	Day 7 onwards	Nil
Day 4	0.0055%		

Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Circular dated March 30, 2022 is not complied with.

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan 0.28%

Direct Plan 0.08%

OTHER PARAMETERS (as on 31 Dec, 2025)

Average Maturity 60 Days

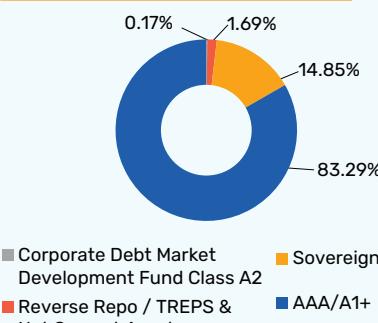
Modified Duration 56 Days

Macaulay Duration 60 Days

Yield to Maturity 5.94%

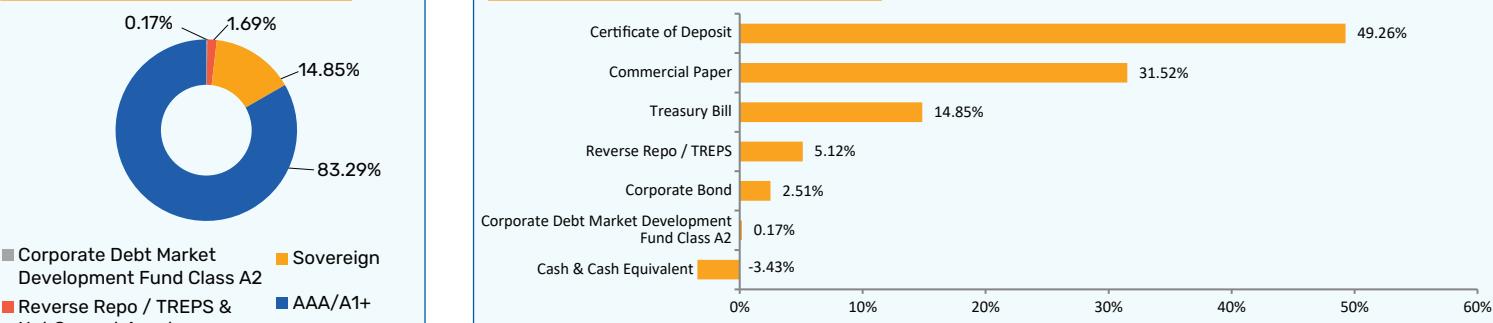
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities. Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

COMPOSITION BY RATING (%)



Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 54 for Potential Risk Class (PRC). | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.

COMPOSITION BY ASSET (%)



Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	1199.5211
Regular Growth	1182.3866

*AUM (IN ₹ CRORE)

Month end AUM	4,232.26
AAUM	5,452.64

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 24th July 2023

BENCHMARK: NIFTY Money Market Index A-I

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Money Market Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.76%
Direct Plan	0.11%

OTHER PARAMETERS (as on 31 Dec, 2025)

Average Maturity	129 Days
Modified Duration	121 Days
Macaulay Duration	128 Days
Yield to Maturity	6.30%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

PORTFOLIO (as on 31 December, 2025)

Stock

Certificate of Deposit

Union Bank of India	ICRA A1+/CRISIL A1+	8.12%
Bank of Baroda	FITCH A1+/CARE A1+	7.47%
Kotak Mahindra Bank Limited	CRISIL A1+	5.21%
Axis Bank Limited	CRISIL A1+	4.64%
Small Industries Dev Bank of India	CRISIL A1+	4.59%
Canara Bank	CRISIL A1+	4.09%
HDFC Bank Limited	CRISIL A1+	4.09%
Punjab National Bank	CRISIL A1+	3.53%
Indian Bank	CRISIL A1+	2.88%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.36%
Bank of India	CRISIL A1+	2.34%
Export Import Bank of India	CRISIL A1+	1.76%
The Federal Bank Limited	CRISIL A1+	1.18%

Commercial Paper

Cholamandalam Investment and Finance Company Ltd	CRISIL A1+/ICRA A1+	5.20%
ICICI Securities Limited	CRISIL A1+	4.12%
Muthoot Finance Limited	CRISIL A1+	3.48%
Tata Projects Limited	CRISIL A1+	3.45%
Birla Group Holdings Private Limited	CRISIL A1+	2.96%
Kotak Mahindra Investments Limited	CRISIL A1+	2.36%
Standard Chartered Capital Limited	CRISIL A1+	2.35%
Axis Finance Limited	CRISIL A1+	2.34%
ONGC Petro Additions Limited	CRISIL A1+	2.33%
Tata Capital Housing Finance Limited	CRISIL A1+	2.32%
ICICI Sec Primary Dealership Limited	CRISIL A1+	1.77%
Kotak Securities Limited	CRISIL A1+	1.18%
L&T Finance Limited	CRISIL A1+	1.17%
HDB Financial Services Limited	CRISIL A1+	0.59%
Kotak Mahindra Prime Limited	CRISIL A1+	0.59%

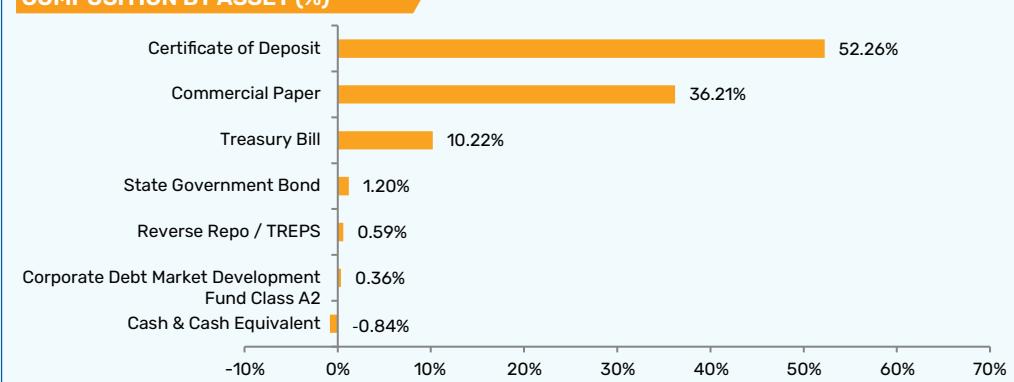
Corporate Debt Market Development Fund

Corporate Debt Market Development Fund	Corporate Debt Market Development Fund Class	0.36%
State Government Bond	SOVEREIGN	1.20%
7.83% Gujarat SDL (MD 13/07/2026)		1.20%
Treasury Bill	SOVEREIGN	10.22%
182 Days Tbill (MD 19/03/2026)	SOVEREIGN	3.54%
91 Days Tbill (MD 23/01/2026)	SOVEREIGN	2.38%
182 Days Tbill (MD 12/02/2026)	SOVEREIGN	1.18%
182 Days Tbill (MD 26/03/2026)	SOVEREIGN	1.18%
364 Days Tbill (MD 10/09/2026)	SOVEREIGN	1.15%
364 Days Tbill (MD 02/07/2026)	SOVEREIGN	0.46%
364 Days Tbill (MD 12/03/2026)	SOVEREIGN	0.33%

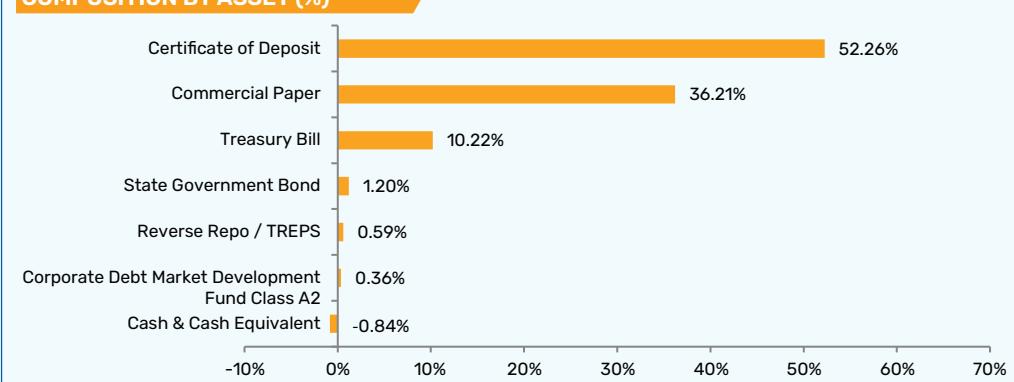
Reverse Repo / TREPS

Cash & Cash Equivalent		-0.84%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

INVESTMENT OBJECTIVE

The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	1037.1267
Regular Growth	1029.3654

*AUM (IN ₹ CRORE)

Month end AUM	20.76
AAUM	25.36

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th Jan 2025

BENCHMARK: CRISIL Dynamic Gilt Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Gilt Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	1.29%
Direct Plan	0.39%

OTHER PARAMETERS (as on 31 Dec, 2025)

Average Maturity	17.24 Years
Modified Duration	8.40 Years
Macaulay Duration	8.69 Years
Yield to Maturity	7.01%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

PORTFOLIO (as on 31 December, 2025)

Stock

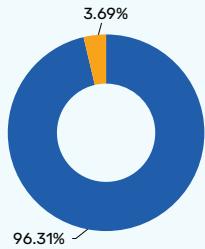
Government Bond

7.18% GOI (MD 14/08/2033)	SOVEREIGN	96.31%
6.33% GOI (MD 05/05/2035)	SOVEREIGN	24.85%
7.34% GOI (MD 22/04/2064)	SOVEREIGN	24.06%
6.68% GOI (MD 07/07/2040)	SOVEREIGN	24.01%

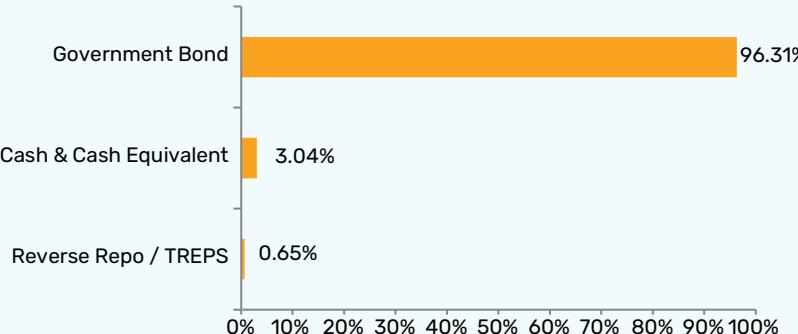
Reverse Repo / TREPS

Cash & Cash Equivalent	0.65%
Grand Total	100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

There is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	1166.9901
Regular Growth	1165.5368

*AUM (IN ₹ CRORE)

Month end AUM	915.69
AAUM	1,308.28

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 5th July 2023

BENCHMARK: CRISIL Liquid Overnight Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Overnight Fund

Plans: Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 100/- and multiples of INR 1

Minimum Additional Investment Amount: INR 100/- and multiples of INR 1

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.12%
Direct Plan	0.07%

OTHER PARAMETERS (as on 31 Dec, 2025)

Average Maturity	2 Days
Modified Duration	1 Days
Macaulay Duration	2 Days
Yield to Maturity	5.72%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

PORTFOLIO (as on 31 December, 2025)

Stock

Treasury Bill

364 Days Tbill (MD 01/01/2026)	SOVEREIGN
182 Days Tbill (MD 22/01/2026)	SOVEREIGN
91 Days Tbill (MD 02/01/2026)	SOVEREIGN
91 Days Tbill (MD 08/01/2026)	SOVEREIGN

Reverse Repo / TREPS

Cash & Cash Equivalent

Grand Total

Rating

% of NAV

9.32%

5.18%

2.07%

1.04%

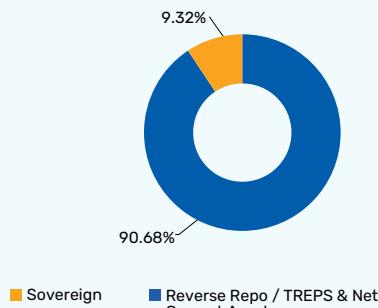
1.03%

90.70%

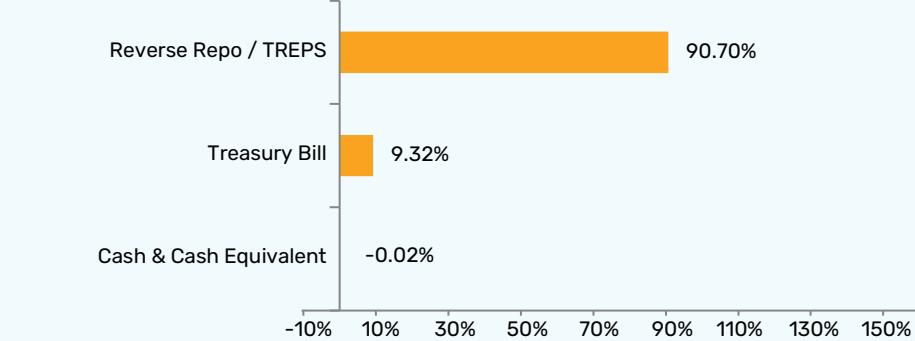
-0.02%

100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

INVESTMENT OBJECTIVE

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	11.8442
Regular Growth	11.7058

*AUM (IN ₹ CRORE)

Month end AUM	390.33
AAUM	301.76

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 13th November 2023

BENCHMARK: Nifty Banking & PSU Debt Index A-II

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

Mr. Nimesh Chandan (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category:

Banking and PSU Fund

Plans:

Regular Plan and Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: INR 1,000/- and multiples of INR 1

Minimum Additional Investment Amount: INR 1,000/- and multiples of INR 1

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan	0.90%
Direct Plan	0.35%

OTHER PARAMETERS (as on 31 Dec, 2025)

Average Maturity	2.73 Years
Modified Duration	2.22 Years
Macaulay Duration	2.37 Years
Yield to Maturity	6.63%

Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

PORTFOLIO (as on 31 December, 2025)

Stock

Corporate Bond

	Rating	% of NAV
REC Limited	CRISIL AAA	6.70%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.70%
National Highways Authority Of India	CRISIL AAA	6.57%
Food Corporation Of India	CRISIL AAA(CE)	6.52%
Kotak Mahindra Prime Limited	CRISIL AAA	6.41%
Small Industries Dev Bank of India	CRISIL AAA	6.37%
Power Finance Corporation Limited	CRISIL AAA	6.32%
Housing & Urban Development Corporation Limited	ICRA AAA	2.68%
National Housing Bank	CRISIL AAA	2.62%
Export Import Bank of India	CRISIL AAA	2.58%
Bajaj Finance Limited	CRISIL AAA	2.56%
NTPC Limited	CRISIL AAA	2.52%
Power Grid Corporation of India Limited	CRISIL AAA	1.38%
National Bank For Agriculture and Rural Development	ICRA AAA	1.28%
National Bank For Financing Infrastructure And Development	CRISIL AAA	1.26%

Certificate of Deposit

	Rating	% of NAV
Punjab National Bank	CRISIL A1+	6.34%
Canara Bank	CRISIL A1+	6.33%
Bank of Baroda	FITCH A1+	6.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.79%

Corporate Debt Market Development Fund

Corporate Debt Market Development Fund	Corporate Debt Market Development Fund Class
--	--

Government Bond

7.02% GOI (MD 18/06/2031)	SOVEREIGN
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State Government Bond

7.11% Maharashtra SDL (MD 31/07/2029)	SOVEREIGN
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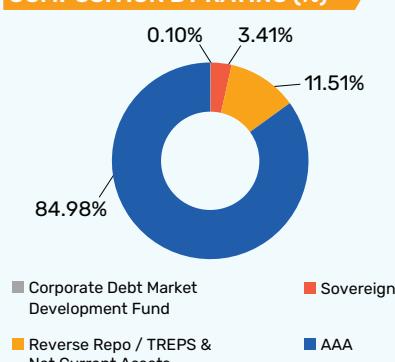
Reverse Repo / TREPS

Cash & Cash Equivalent	0.10%
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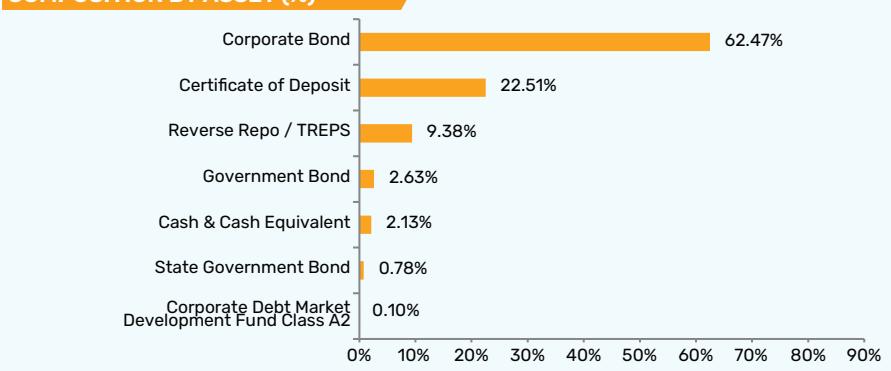
Grand Total

100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the NIFTY 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Bajaj Finserv Nifty 50
ETF 266.8333

***AUM (IN ₹ CRORE)**

Month end AUM	199.07
AAUM	198.24

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty 50 TRI

FUND MANAGER:

Mr. Ilesh Savla (Managing fund since inception & Overall experience of over 25 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz.50,000 units and in multiples thereof

Entry Load: Nil

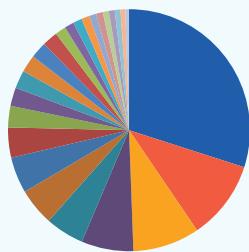
Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty 50 ETF 0.07%

COMPOSITION BY INDUSTRY (%)



■ Banks	29.94%
■ IT - Software	10.55%
■ Petroleum Products	8.92%
■ Automobiles	6.95%
■ Finance	5.16%
■ Diversified FMCG	4.98%
■ Telecom - Services	4.82%
■ Construction	4.02%
■ Pharmaceuticals & Biotechnology	2.88%
■ Consumer Durables	2.45%
■ Retailing	2.42%
■ Power	2.32%
■ Ferrous Metals	2.17%
■ Cement & Cement Products	2.08%
■ Insurance	1.45%
■ Healthcare Services	1.25%
■ Aerospace & Defense	1.20%
■ Non - Ferrous Metals	1.08%
■ Transport Services	0.93%
■ Transport Infrastructure	0.91%
■ Food Products	0.81%
■ Oil	0.78%
■ Consumable Fuels	0.76%
■ Agricultural Food & other Products	0.65%
■ Metals & Minerals Trading	0.49%

PORTFOLIO (as on 31 December, 2025)

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	12.71%
Reliance Industries Limited	Petroleum Products	8.92%
ICICI Bank Limited	Banks	8.04%
Infosys Limited	IT - Software	4.88%
Bharti Airtel Limited	Telecom - Services	4.82%
Larsen & Toubro Limited	Construction	4.02%
State Bank of India	Banks	3.42%
ITC Limited	Diversified FMCG	3.26%
Axis Bank Limited	Banks	3.05%
Mahindra & Mahindra Limited	Automobiles	2.76%
Tata Consultancy Services Limited	IT - Software	2.75%
Kotak Mahindra Bank Limited	Banks	2.72%
Bajaj Finance Limited	Finance	2.20%
Maruti Suzuki India Limited	Automobiles	1.84%
Hindustan Unilever Limited	Diversified FMCG	1.72%
Eternal Limited	Retailing	1.62%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
HCL Technologies Limited	IT - Software	1.44%
Titan Company Limited	Consumer Durables	1.40%
NTPC Limited	Power	1.31%
Tata Steel Limited	Ferrous Metals	1.25%
Bharat Electronics Limited	Aerospace & Defense	1.20%
Shriram Finance Limited	Finance	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Hindalco Industries Limited	Non - Ferrous Metals	1.08%
Asian Paints Limited	Consumer Durables	1.05%
Power Grid Corporation of India Limited	Power	1.01%
Bajaj Finserv Limited	Finance	0.98%
InterGlobe Aviation Limited	Transport Services	0.93%
JSW Steel Limited	Ferrous Metals	0.92%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.91%
Grasim Industries Limited	Cement & Cement Products	0.91%
Bajaj Auto Limited	Automobiles	0.87%
Tech Mahindra Limited	IT - Software	0.85%
Eicher Motors Limited	Automobiles	0.84%
Jio Financial Services Limited	Finance	0.81%
Trent Limited	Retailing	0.80%
Nestle India Limited	Food Products	0.78%
Oil & Natural Gas Corporation Limited	Oil	0.78%
SBI Life Insurance Company Limited	Insurance	0.77%
Coal India Limited	Consumable Fuels	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
HDCL Life Insurance Company Limited	Insurance	0.68%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Max Healthcare Institute Limited	Healthcare Services	0.65%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
Tata Motors Passenger Vehicles Limited	Automobiles	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.60%
Adani Enterprises Limited	Metals & Minerals Trading	0.49%
Kwality Walls (India) Limited	Food Products	0.03%
Equities		99.97%
Cash & Cash Equivalent		0.03%
Grand Total		100.00%

Bajaj Finserv Nifty Bank ETF

An open ended exchange traded fund tracking Nifty Bank Index

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide returns that are corresponding with the performance of the Nifty Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Bajaj Finserv Nifty Bank
ETF 60.3422

*AUM (IN ₹ CRORE)

Month end AUM 422.09
AAUM 373.24

*AUM as reported to SEBI & AMFI in the
Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 19th January 2024

BENCHMARK: Nifty Bank TRI

FUND MANAGER:

Mr. Ilesh Savla (Managing fund since inception &
Overall experience of over 25 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: In creation unit size viz. 50,000 units and in multiples thereof

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Bajaj Finserv Nifty Bank
ETF 0.13%

PORTFOLIO (as on 31 December, 2025)

Stock

AU Small Finance Bank Limited

Industry

% of NAV

Banks 3.60%

Axis Bank Limited

Banks 9.29%

Bank of Baroda

Banks 3.49%

Canara Bank

Banks 3.34%

HDFC Bank Limited

Banks 25.14%

ICICI Bank Limited

Banks 20.16%

IDFC First Bank Limited

Banks 3.59%

IndusInd Bank Limited

Banks 3.69%

Kotak Mahindra Bank Limited

Banks 9.23%

Punjab National Bank

Banks 2.85%

State Bank of India

Banks 9.62%

The Federal Bank Limited

Banks 4.31%

Union Bank of India

Banks 0.80%

Yes Bank Limited

Banks 0.87%

Equities

Cash & Cash Equivalent

Grand Total

99.98%

0.02%

100.00%

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

INVESTMENT OBJECTIVE

The investment objective of Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth 1063.0904

*AUM (IN ₹ CRORE)

Month end AUM	678.47
AAUM	665.34

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 28th May 2024

BENCHMARK: Nifty 1D Rate Index

FUND MANAGER:

Mr. Siddharth Chaudhary (Managing fund since inception & Overall experience of 18 years)

FUND FEATURES

Scheme Category: Exchange Traded Fund

Options: There are no options under the Scheme.

Minimum Investment Amount:

On Exchange: Investors can buy/sell units of the scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr.

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

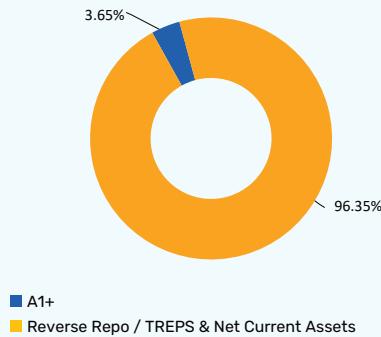
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth 0.19%

PORTFOLIO (as on 31 December, 2025)

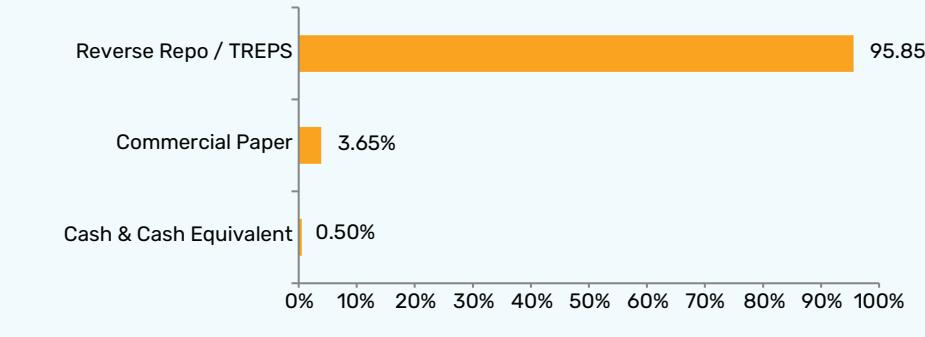
Stock

Stock	Rating	% of NAV
Commercial Paper		3.65%
ICICI Securities Limited	CRISIL A1+	3.65%
Reverse Repo / TREPS		95.85%
Cash & Cash Equivalent		0.50%
Grand Total		100.00%

COMPOSITION BY RATING (%)



COMPOSITION BY ASSET (%)



Bajaj Finserv Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 Index



INVESTMENT OBJECTIVE

An open ended index linked growth scheme seeking to replicate the returns of the Nifty 50 through investments in a basket of stocks drawn from the constituents of the Nifty 50 index. The objective of the Scheme is to invest in companies whose securities are included in the Nifty 50 Index and subject to tracking errors, to endeavor to achieve the returns of the Nifty 50 Index. This would be done by investing in all the stocks comprising Nifty 50 in approximately the same weightage that they represent in Nifty 50. The Scheme will not seek to outperform the Nifty 50 or to underperform it. The objective is that the performance of the NAV of the Scheme should track the performance of the Nifty 50 over the same period. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	10.5790
Direct IDCW	10.5790
Regular Growth	10.5356
Regular IDCW	10.5356

***AUM (IN ₹ CRORE)**

Month end AUM	27.75
AAUM	14.70

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 15th May 2025

BENCHMARK: Nifty 50 Total Return Index (TRI)

FUND MANAGER:

Mr. Ilesh Savla (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Index Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option

Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option and Reinvestment of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

Regular Plan 0.90%

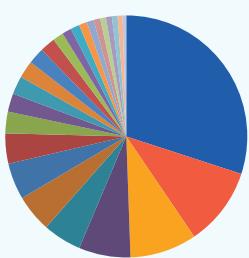
Direct Plan 0.25%

PORTFOLIO (as on 31 December, 2025)

Stock

Stock	Industry	% of NAV
HDFC Bank Limited	Banks	12.68%
Reliance Industries Limited	Petroleum Products	8.89%
ICICI Bank Limited	Banks	8.03%
Bharti Airtel Limited	Telecom - Services	4.85%
Infosys Limited	IT - Software	4.81%
Larsen & Toubro Limited	Construction	4.01%
State Bank of India	Banks	3.41%
ITC Limited	Diversified FMCG	3.25%
Axis Bank Limited	Banks	3.04%
Mahindra & Mahindra Limited	Automobiles	2.75%
Tata Consultancy Services Limited	IT - Software	2.74%
Kotak Mahindra Bank Limited	Banks	2.71%
Bajaj Finance Limited	Finance	2.19%
Maruti Suzuki India Limited	Automobiles	1.80%
Hindustan Unilever Limited	Diversified FMCG	1.72%
Eternal Limited	Retailing	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
HCL Technologies Limited	IT - Software	1.44%
Titan Company Limited	Consumer Durables	1.39%
NTPC Limited	Power	1.31%
Tata Steel Limited	Ferrous Metals	1.25%
Bharat Electronics Limited	Aerospace & Defense	1.20%
Shriram Finance Limited	Finance	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Hindalco Industries Limited	Non - Ferrous Metals	1.07%
Asian Paints Limited	Consumer Durables	1.05%
Power Grid Corporation of India Limited	Power	1.00%
Bajaj Finserv Limited	Finance	0.97%
InterGlobe Aviation Limited	Transport Services	0.93%
JSW Steel Limited	Ferrous Metals	0.91%
Grasim Industries Limited	Cement & Cement Products	0.90%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.88%
Bajaj Auto Limited	Automobiles	0.85%
Tech Mahindra Limited	IT - Software	0.84%
Eicher Motors Limited	Automobiles	0.83%
Jio Financial Services Limited	Finance	0.81%
Trent Limited	Retailing	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.78%
Nestle India Limited	Food Products	0.77%
Coal India Limited	Consumable Fuels	0.76%
SBI Life Insurance Company Limited	Insurance	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
HDFC Life Insurance Company Limited	Insurance	0.67%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Max Healthcare Institute Limited	Healthcare Services	0.65%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
Tata Motors Passenger Vehicles Limited	Automobiles	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
Adani Enterprises Limited	Metals & Minerals Trading	0.49%
Kwality Walls (India) Limited	Food Products	0.01%
Equities		
Cash & Cash Equivalent		0.46%
Grand Total		100.00%

COMPOSITION BY ASSET (%)



Banks	29.87%	Insurance	1.43%
IT - Software	10.46%	Healthcare Services	1.24%
Petroleum Products	8.89%	Aerospace & Defense	1.20%
Automobiles	6.87%	Non - Ferrous Metals	1.07%
Finance	5.14%	Transport Services	0.93%
Diversified FMCG	4.97%	Transport Infrastructure	0.88%
Telecom - Services	4.85%	Food Products	0.78%
Construction	4.01%	Consumable Fuels	0.76%
Pharmaceuticals & Biotechnology	2.88%	Agricultural Food & other Products	0.65%
Consumer Durables	2.44%	Automobiles	0.64%
Retailing	2.43%	IT - Software	0.63%
Power	2.31%	Healthcare Services	0.59%
Ferrous Metals	2.16%	Metals & Minerals Trading	0.49%
Cement & Cement Products	2.05%	Food Products	0.01%

Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.

Bajaj Finserv Nifty Next 50 Index Fund

An open ended scheme tracking Nifty Next 50 Index



INVESTMENT OBJECTIVE

An open ended index linked growth scheme seeking to replicate the returns of the Nifty Next 50 through investments in a basket of stocks drawn from the constituents of the Nifty Next 50 index. The objective of the Scheme is to invest in companies whose securities are included in the Nifty Next 50 Index and subject to tracking errors, to endeavor to achieve the returns of the Nifty Next 50 Index. This would be done by investing in all the stocks comprising Nifty Next 50 in approximately the same weightage that they represent in Nifty Next 50. The Scheme will not seek to outperform the Nifty Next 50 or to underperform it. The objective is that the performance of the NAV of the Scheme should track the performance of the Nifty Next 50 over the same period. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

NAV (IN ₹) (as on 31 December, 2025)

Direct Growth	11.0585
Direct IDCW	11.0585
Regular Growth	11.0125
Regular IDCW	11.0125

*AUM (IN ₹ CRORE)

Month end AUM	16.91
AAUM	15.10

*AUM as reported to SEBI & AMFI in the Monthly Cumulative Report (MCR)

DATE OF ALLOTMENT: 12th May 2025

BENCHMARK: Nifty Next 50 Total Return Index (TRI)

FUND MANAGER:

Mr. Ilesh Savla (Managing fund since inception & Overall experience of 25 years)

FUND FEATURES

Scheme Category: Index Fund

Plans: Regular Plan and Direct Plan

Options: Growth Option

Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option and Reinvestment of Income Distribution cum Capital Withdrawal sub-option.

Minimum Investment Amount: Rs. 500/- and in multiples of Re. 1/- thereafter.

Minimum Additional Investment Amount: Rs. 100/- and in multiples of Re. 1/- thereafter

Entry Load: Nil

Exit Load: Nil

TOTAL EXPENSE RATIO (TER)

Including Additional Expenses and GST on Management Fees

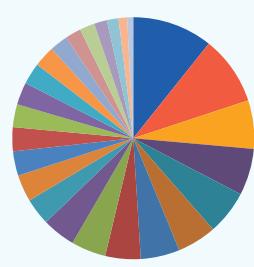
Regular Plan	0.95%
Direct Plan	0.30%

PORTFOLIO (as on 31 December, 2025)

Stock

Stock	Industry	% of NAV
Vedanta Limited	Diversified Metals	4.42%
TVS Motor Company Limited	Automobiles	3.78%
Hindustan Aeronautics Limited	Aerospace & Defense	3.58%
Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3.49%
Bharat Petroleum Corporation Limited	Petroleum Products	3.21%
Cholamandalam Investment and Finance Company Ltd	Finance	3.09%
Britannia Industries Limited	Food Products	3.05%
Varun Beverages Limited	Beverages	2.86%
The Indian Hotels Company Limited	Leisure Services	2.80%
Tata Power Company Limited	Power	2.75%
Indian Oil Corporation Limited	Petroleum Products	2.68%
Adani Power Limited	Power	2.43%
LTMindtree Limited	IT - Software	2.41%
Avenue Supermarts Limited	Retailing	2.39%
Bank of Baroda	Banks	2.36%
Samvardhana Motherson International Limited	Auto Components	2.30%
Canara Bank	Banks	2.25%
Info Edge (India) Limited	Retailing	2.23%
Power Finance Corporation Limited	Finance	2.23%
Godrej Consumer Products Limited	Personal Products	2.12%
Bajaj Holdings & Investment Limited	Finance	2.09%
ICICI Lombard General Insurance Company Limited	Insurance	2.04%
GAIL (India) Limited	Gas	2.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.98%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.92%
REC Limited	Finance	1.92%
DLF Limited	Realty	1.90%
Punjab National Bank	Banks	1.84%
United Spirits Limited	Beverages	1.84%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.73%
Jindal Steel Limited	Ferrous Metals	1.70%
Havells India Limited	Consumer Durables	1.55%
Adani Energy Solutions Limited	Power	1.54%
Ambuja Cements Limited	Cement & Cement Products	1.50%
Shree Cement Limited	Cement & Cement Products	1.48%
Hyundai Motor India Ltd	Automobiles	1.41%
Adani Green Energy Limited	Power	1.34%
Lodha Developers Limited	Realty	1.29%
Bosch Limited	Auto Components	1.28%
Solar Industries India Limited	Chemicals & Petrochemicals	1.26%
ABB India Limited	Electrical Equipment	1.16%
Siemens Limited	Electrical Equipment	1.16%
Hindustan Zinc Limited	Non - Ferrous Metals	1.14%
JSW Energy Limited	Power	1.11%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.98%
Siemens Energy India Limited	Electrical Equipment	0.97%
Indian Railway Finance Corporation Limited	Finance	0.96%
Life Insurance Corporation Of India	Insurance	0.82%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.81%
Bajaj Housing Finance Limited	Finance	0.38%
Equities		99.53%
Cash & Cash Equivalent		0.47%
Grand Total		100.00%

COMPOSITION BY ASSET (%)



Finance	10.67%	Food Products	3.05%
Power	9.17%	Cement & Cement Products	2.98%
Banks	6.45%	Insurance	2.86%
Pharmaceuticals & Biotechnology	6.20%	Leisure Services	2.80%
Petroleum Products	5.89%	IT - Software	2.41%
Electrical Equipment	5.21%	Personal Products	2.12%
Automobiles	5.19%	Gas	2.00%
Beverages	4.70%	Ferrous Metals	1.70%
Retailing	4.62%	Consumer Durables	1.55%
Diversified Metals	4.42%	Non - Ferrous Metals	1.14%
Aerospace & Defense	3.58%	Industrial Manufacturing	0.81%
Auto Components	3.58%		
Chemicals & Petrochemicals	3.24%		
Realty	3.19%		

Kindly refer to Page No. 44, 45, 46, 47, 48, 49, 50 & 51 for Performance Data. | Kindly refer to Page No. 55, 56, 57 & 58 for Risk-o-meter and Product Label.

Performance

Bajaj Finserv Overnight Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Overnight Fund - Regular - Growth						
Last 7 days	5.34%	5.28%	4.17%	10,010	10,010	10,008
Last 15 days	5.31%	5.23%	3.23%	10,022	10,022	10,013
Last 30 days	5.22%	5.19%	4.12%	10,044	10,044	10,035
Last 1 Year	5.81%	5.81%	6.26%	10,581	10,581	10,626
Since inception	6.34%	6.39%	6.82%	11,655	11,669	11,787
Bajaj Finserv Overnight Fund - Direct - Growth						
Last 7 days	5.39%	5.28%	4.17%	10,010	10,010	10,008
Last 15 days	5.36%	5.23%	3.23%	10,022	10,022	10,013
Last 30 days	5.27%	5.19%	4.12%	10,045	10,044	10,035
Last 1 Year	5.86%	5.81%	6.26%	10,586	10,581	10,626
Since inception	6.39%	6.39%	6.82%	11,670	11,669	11,787

Returns as on 31st December, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 5th Jul 2023.

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.

However, since these funds have not completed 1 year, the performance is not disclosed.

Bajaj Finserv Liquid Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Liquid Fund - Regular - Growth						
Last 7 days	6.57%	6.52%	4.17%	10,013	10,012	10,008
Last 15 days	6.27%	6.29%	3.23%	10,026	10,026	10,013
Last 30 days	5.75%	5.70%	4.12%	10,049	10,048	10,035
Last 1 Year	6.40%	6.50%	6.26%	10,640	10,650	10,626
Since inception	6.86%	6.98%	6.82%	11,799	11,832	11,787
Bajaj Finserv Liquid Fund - Direct - Growth						
Last 7 days	6.77%	6.52%	4.17%	10,013	10,012	10,008
Last 15 days	6.47%	6.29%	3.23%	10,027	10,026	10,013
Last 30 days	5.95%	5.70%	4.12%	10,050	10,048	10,035
Last 1 Year	6.58%	6.50%	6.26%	10,658	10,650	10,626
Since inception	7.04%	6.98%	6.82%	11,850	11,832	11,787

Returns as on 31st December, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Liquid Index A-I Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 05th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.

However, since these funds have not completed 1 year, the performance is not disclosed.

Note: Fund Managers are managing these schemes since inception.

Performance

Bajaj Finserv Money Market Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Money Market Fund - Regular - Growth						
Last 7 days	6.09%	6.64%	4.17%	10,012	10,013	10,008
Last 15 days	5.97%	6.40%	3.23%	10,025	10,026	10,013
Last 30 days	4.94%	5.56%	4.19%	10,045	10,050	10,038
Last 1 Year	6.89%	6.97%	6.26%	10,689	10,697	10,626
Since inception	7.10%	7.23%	6.85%	11,824	11,859	11,756
Bajaj Finserv Money Market Fund - Direct - Growth						
Last 7 days	6.74%	6.64%	4.17%	10,013	10,013	10,008
Last 15 days	6.62%	6.40%	3.23%	10,027	10,026	10,013
Last 30 days	5.59%	5.56%	4.19%	10,051	10,050	10,038
Last 1 Year	7.58%	6.97%	6.26%	10,758	10,697	10,626
Since inception	7.74%	7.23%	6.85%	11,995	11,859	11,756

Returns as on 31st December, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Money Market Index A-II
Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 24th July 2023

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.

The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.

However, since these funds have not completed 1 year, the performance is not disclosed.

Bajaj Finserv Banking and PSU Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Banking and PSU Fund - Regular - Growth						
Last 1 Year	7.35%	7.35%	6.37%	10,735	10,735	10,637
Since Inception	7.66%	7.49%	8.27%	11,706	11,668	11,849
Bajaj Finserv Banking and PSU Fund - Direct - Growth						
Last 1 Year	7.95%	7.35%	6.37%	10,795	10,735	10,637
Since Inception	8.25%	7.49%	8.27%	11,844	11,668	11,849

Returns as on 31st December, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Banking & PSU Debt Index A-II
Additional Benchmark: CRISIL 10 year Gilt Index. Inception Date: 13th November 2023

Returns greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 10.

The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.

Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.

However, since these funds have not completed 1 year, the performance is not disclosed.

Bajaj Finserv Gilt Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Gilt Fund - Regular - Growth						
Last 6 Months	-1.17%	2.54%	0.86%	9,941	10,128	10,044
Bajaj Finserv Gilt Fund - Direct - Growth						
Last 6 Months	-0.27%	2.54%	0.86%	9,986	10,128	10,044

Returns as on 31st December, 2025

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Dynamic Gilt Index **Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 15th January 2025

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 1000.

The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.

Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund.

Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.

However, since these funds have not completed 1 year, the performance is not disclosed.

Note: Fund Managers are managing these schemes since inception.

Performance

Bajaj Finserv Arbitrage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Arbitrage Fund - Regular - Growth						
Last 1 Year	6.01%	7.53%	6.26%	10,601	10,753	10,626
Since Inception	6.43%	7.53%	6.91%	11,537	11,814	11,659
Bajaj Finserv Arbitrage Fund - Direct - Growth						
Last 1 Year	6.75%	7.53%	6.26%	10,675	10,753	10,626
Since Inception	7.17%	7.53%	6.91%	11,724	11,814	11,659
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index (TRI) Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 15th September 2023						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Siddharth Chaudhary (Debt Portion) and Mr. Ilesh Savla (Equity Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Ilesh Savla manages Bajaj Finserv Nifty 50 Index Fund and Bajaj Finserv Nifty Next 50 Index Fund. He also manages arbitrage portion of Bajaj Finserv Equity Savings Fund. However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Balanced Advantage Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Balanced Advantage Fund - Regular - Growth						
Last 1 Year	8.41%	8.96%	11.88%	10,841	10,896	11,188
Since Inception	8.21%	9.46%	11.41%	11,753	12,033	12,475
Bajaj Finserv Balanced Advantage Fund - Direct - Growth						
Last 1 Year	10.06%	8.96%	11.88%	11,006	10,896	11,188
Since Inception	9.89%	9.46%	11.41%	12,130	12,033	12,475
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index Additional Benchmark: NIFTY 50 TRI. Inception Date: 15th December 2023						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Flexi Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Flexi Cap Fund - Regular - Growth						
Last 1 Year	6.48%	7.63%	11.88%	10,648	10,763	11,188
Since Inception	18.34%	16.50%	14.48%	14,940	14,391	13,804
Bajaj Finserv Flexi Cap Fund - Direct - Growth						
Last 1 Year	7.91%	7.63%	11.88%	10,791	10,763	11,188
Since Inception	20.03%	16.50%	14.48%	15,452	14,391	13,804
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: BSE 500 TRI Additional Benchmark: Nifty 50 TRI. Inception Date: 14th August 2023						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Note: Fund Managers are managing these schemes since inception.

Performance

Bajaj Finserv Large Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Large Cap Fund - Regular - Growth						
Last 1 Year	8.48%	10.24%	11.88%	10,848	11,024	11,188
Since Inception	2.72%	3.58%	5.29%	10,373	10,492	10,729
Bajaj Finserv Large Cap Fund - Direct - Growth						
Last 1 Year	10.11%	10.24%	11.88%	11,011	11,024	11,188
Since Inception	4.27%	3.58%	5.29%	10,587	10,492	10,729
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 Total Return Index (TRI)						
Additional Benchmark: Nifty 50 TRI. Inception Date: 20th August 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.						
Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Large and Mid Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Large and Mid Cap Fund - Regular - Growth						
Last 1 Year	5.27%	8.19%	11.88%	10,527	10,819	11,188
Since Inception	13.20%	11.59%	10.58%	12,568	12,241	12,037
Bajaj Finserv Large and Mid Cap Fund - Direct - Growth						
Last 1 Year	6.76%	8.19%	11.88%	10,676	10,819	11,188
Since Inception	14.87%	11.59%	10.58%	12,913	12,241	12,037
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI						
Additional Benchmark: Nifty 50 TRI. Inception Date: 27th February 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.						
Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Multi Cap Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Multi Cap Fund - Regular - Growth						
Last 6 Months	-0.41%	0.44%	5.79%	9,979	10,022	10,292
Bajaj Finserv Multi Cap Fund - Direct - Growth						
Last 6 Months	1.11%	0.44%	5.79%	10,056	10,022	10,292
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI						
Additional Benchmark: Nifty 50 TRI. Inception Date: 27th February 2025						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Note: Fund Managers are managing these schemes since inception.

Performance

Bajaj Finserv Consumption Fund				Value of Investment of Rs.10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Consumption Fund - Regular - Growth						
Last 1 Year	-6.07%	9.22%	11.88%	9,393	10,922	11,188
Since Inception	-5.41%	7.70%	8.82%	9,413	10,841	10,963
Bajaj Finserv Consumption Fund - Direct - Growth						
Last 1 Year	-4.52%	9.22%	11.88%	9,548	10,922	11,188
Since Inception	-3.84%	7.70%	8.82%	9,583	10,841	10,963
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty India Consumption Total Return Index (TRI) Additional Benchmark: Nifty 50 TRI. Inception Date: 29th November 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.						
Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Sorbh Gupta (Equity Portion), Mr. Sayan Das Sharma (Equity Portion) (Fund Manager since June 10, 2025) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Multi Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv ELSS Tax Saver Fund				Value of Investment of Rs.10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv ELSS Tax Saver Fund - Regular - Growth						
Last 6 Months	0.23%	3.23%	5.79%	10,011	10,163	10,292
Bajaj Finserv ELSS Tax Saver Fund - Direct - Growth						
Last 6 Months	2.02%	3.23%	5.79%	10,102	10,163	10,292
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: BSE 500 Total Return Index (TRI) Additional Benchmark: NIFTY 50 TRI. Inception Date: 29th January 2025						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Multi Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Healthcare Fund				Value of Investment of Rs.10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Healthcare Fund - Regular - Growth						
Last 1 Year	-4.58%	-2.72%	11.88%	9,542	9,728	11,188
Since Inception	-3.61%	-1.32%	10.96%	9,635	9,867	11,109
Bajaj Finserv Consumption Fund - Direct - Growth						
Last 1 Year	-2.94%	-2.72%	11.88%	9,706	9,728	11,188
Since Inception	-1.96%	-1.32%	10.96%	9,802	9,867	11,109
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: BSE Healthcare Total Return Index (TRI) Additional Benchmark: Nifty 50 TRI. Inception Date: 27th December 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.						
Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Nimesh Chandan also manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Gilt Fund.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Multi Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Multi Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Note: Fund Managers are managing these schemes since inception.

Performance

Bajaj Finserv Multi Asset Allocation Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Multi Asset Allocation Fund - Regular - Growth						
Last 1 Year	19.10%	16.17%	11.88%	11,910	11,617	11,188
Since Inception	13.92%	12.33%	8.93%	12,284	12,014	11,444
Bajaj Finserv Multi Asset Allocation Fund - Direct - Growth						
Last 1 Year	20.92%	16.17%	11.88%	12,092	11,617	11,188
Since Inception	15.69%	12.33%	8.93%	12,586	12,014	11,444
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold Additional Benchmark: Nifty 50 TRI. Inception Date: 3rd June 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.						
The Fund Managers of the scheme: Mr. Sorbh Gupta (Equity Portion), Mr. Anup Kulkarni (Equity Portion) (Fund Manager since June 10, 2025), Mr. Siddharth Chaudhary (Debt Portion) and Mr. Vinay Bafna (Commodity Investments Portion).						
For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Multi Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Multi Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Nifty 50 ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty 50 ETF						
Last 1 Year	11.82%	11.88%	10.38%	11,182	11,188	11,038
Since Inception	11.38%	11.54%	10.62%	12,341	12,374	12,176
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Benchmark: NIFTY 50 TRI Additional Benchmark: BSE Sensex TRI. Inception Date: 19th January 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized. Face Value per unit (Allotment NAV): Rs. 216.224.						
The Fund Manager of the scheme: Mr. Ilesh Savla. For the performance of other schemes managed by the Fund Manager which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Ilesh Savla also manages Bajaj Finserv Nifty Next 50 Index Fund. He also manages arbitrage portion of Bajaj Finserv Equity Savings Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Nifty Bank ETF

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty Bank ETF						
Last 1 Year	17.91%	18.08%	11.88%	11,791	11,808	11,188
Since Inception	15.31%	15.55%	11.54%	13,204	13,258	12,374
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Benchmark: NIFTY Bank TRI Additional Benchmark: NIFTY 50 TRI. Inception Date: 19th January 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized. Face Value per unit (Allotment NAV): Rs. 45.7011.						
The Fund Manager of the scheme: Mr. Ilesh Savla. For the performance of other schemes managed by the Fund Manager which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Ilesh Savla also manages Bajaj Finserv Nifty 50 Index Fund and Bajaj Finserv Nifty Next 50 Index Fund. He also manages arbitrage portion of Bajaj Finserv Equity Savings Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth						
Last 1 Year	5.45%	5.81%	6.26%	10,545	10,581	10,626
Since Inception	5.76%	6.13%	6.72%	10,934	10,995	11,092
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Benchmark: Nifty 1D Rate Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception Date: 28th May 2024						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit (Allotment NAV): Rs. 1000.34.						
The Fund Manager of the scheme: Mr. Siddharth Chaudhary. For the performance of other schemes managed by the Fund Manager which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Siddharth Chaudhary manages Bajaj Finserv Gilt Fund. He also manages debt portion of Bajaj Finserv Multi Cap Fund, Bajaj Finserv ELSS Tax Saver Fund, Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Note: Fund Managers are managing these schemes since inception.

Performance

Bajaj Finserv Nifty 50 Index Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv ELSS Tax Saver Fund - Regular - Growth						
Last 6 Months	3.93%	5.79%	4.79%	10,198	10,292	10,241
Bajaj Finserv ELSS Tax Saver Fund - Direct - Growth						
Last 6 Months	4.59%	5.79%	4.79%	10,231	10,292	10,241
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Benchmark: NIFTY 50 TRI Additional Benchmark: Nifty 50 TRI. Inception Date: 15th May 2025						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized.						
Face Value per unit (Allotment NAV): Rs. 10.						
The Fund Manager of the scheme: Mr. Ilesh Savla. For the performance of other schemes managed by the Fund Manager which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Ilesh Savla also manages Bajaj Finserv Nifty Next 50 Index Fund. He also manages arbitrage portion of Bajaj Finserv Equity Savings Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Bajaj Finserv Nifty Next 50 Index Fund

Value of Investment of Rs.10,000

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Healthcare Fund - Regular - Growth						
Last 6 Months	0.82%	2.02%	5.79%	10,042	10,102	10,292
Bajaj Finserv Healthcare Fund - Direct - Growth						
Last 6 Months	1.48%	2.02%	5.79%	10,075	10,102	10,292
Returns as on 31st December, 2025						
Past performance may or may not be sustained in future. Benchmark: NIFTY 50 TRI Additional Benchmark: Nifty Next 50 TRI. Inception Date: 12th May 2025						
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized.						
Face Value per unit (Allotment NAV): Rs. 10.						
The Fund Manager of the scheme: Mr. Ilesh Savla. For the performance of other schemes managed by the Fund Manager which have completed 1 year or more than 1 year since inception, refer page no. 51.						
Mr. Ilesh Savla also manages Bajaj Finserv Nifty 50 Index Fund. He also manages arbitrage portion of Bajaj Finserv Equity Savings Fund.						
However, since these funds have not completed 1 year, the performance is not disclosed.						

Note: Fund Managers are managing these schemes since inception.

Performance

Other Schemes Managed by Fund Managers

Period	Benchmark Name	1 year		3 year		5 year		Scheme Inception date
		Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	
Funds Managed by Mr. Siddharth Chaudhary & Mr. Nimesh Chandan								
Bajaj Finserv Overnight Fund-Regular Plan	CRISIL Liquid Overnight Index	5.81%	5.81%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Overnight Fund-Direct Plan		5.86%	5.81%	NA	NA	NA	NA	
Bajaj Finserv Liquid Fund-Regular Plan	Nifty Liquid Index A-I	6.40%	6.50%	NA	NA	NA	NA	05-Jul-23
Bajaj Finserv Liquid Fund-Direct Plan		6.58%	6.50%	NA	NA	NA	NA	
Bajaj Finserv Money Market Fund - Regular Plan	Nifty Money Market Index A-I	6.89%	6.97%	NA	NA	NA	NA	24-Jul-23
Bajaj Finserv Money Market Fund-Direct Plan		7.58%	6.97%	NA	NA	NA	NA	
Bajaj Finserv Banking and PSU Fund - Regular Plan	Nifty Banking & PSU Debt Index A-II	7.35%	7.35%	NA	NA	NA	NA	13-Nov-23
Bajaj Finserv Banking and PSU Fund -Direct Plan		7.95%	7.35%	NA	NA	NA	NA	
Fund Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion)								
Bajaj Finserv Flexi Cap Fund-Regular Plan	BSE 500 TRI	6.48%	7.63%	NA	NA	NA	NA	14-Aug-23
Bajaj Finserv Flexi Cap Fund-Direct Plan		7.91%	7.63%	NA	NA	NA	NA	
Bajaj Finserv Balanced Advantage Fund-Regular Plan	NIFTY 50 Hybrid Composite Debt 50:50 Index	8.41%	8.96%	NA	NA	NA	NA	15-Dec-23
Bajaj Finserv Balanced Advantage Fund -Direct Plan		10.06%	8.96%	NA	NA	NA	NA	
Bajaj Finserv Large and Mid Cap Fund-Regular Plan	Nifty Large Midcap 250 TRI	5.27%	8.19%	NA	NA	NA	NA	27-Feb-24
Bajaj Finserv Large and Mid Cap Fund -Direct Plan		6.76%	8.19%	NA	NA	NA	NA	
Bajaj Finserv Large Cap Fund-Regular Plan	Nifty 100 Total Return Index (TRI)	8.48%	10.24%	NA	NA	NA	NA	20-Aug-24
Bajaj Finserv Large Cap Fund-Direct Plan		10.11%	10.24%	NA	NA	NA	NA	
Bajaj Finserv Healthcare Fund-Regular Plan	BSE Healthcare Total Return Index (TRI)	-4.58%	-2.72%	NA	NA	NA	NA	27-Dec-24
Bajaj Finserv Healthcare Fund-Direct Plan		-2.94%	-2.72%	NA	NA	NA	NA	
Fund Managed by Mr. Ilesh Savla (Equity portion), Mr. Siddharth Chaudhary (Debt portion)								
Bajaj Finserv Arbitrage Fund-Regular Plan	Nifty 50 Arbitrage Index (TRI)	6.01%	7.53%	NA	NA	NA	NA	15-Sep-23
Bajaj Finserv Arbitrage Fund-Direct Plan		6.75%	7.53%	NA	NA	NA	NA	
Fund Managed by Mr. Ilesh Savla								
Bajaj Finserv Nifty 50 ETF	Nifty 50 TRI	11.82%	11.88%	NA	NA	NA	NA	19-Jan-24
Bajaj Finserv Nifty Bank ETF	Nifty Bank TRI	17.91%	18.08%	NA	NA	NA	NA	19-Jan-24
Fund Managed by Mr. Siddharth Chaudhary								
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth	Nifty 1D Rate Index	5.45%	5.81%	NA	NA	NA	NA	28-May-24
Fund Managed by Mr. Sorbh Gupta, Mr. Anup Kulkarni, Mr. Siddharth Chaudhary (Debt Portion) & Mr. Vinay Bafna (Commodity investments portion)								
Bajaj Finserv Multi Asset Allocation Fund-Regular Plan	65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold	19.10%	16.17%	NA	NA	NA	NA	03-June-24
Bajaj Finserv Multi Asset Allocation Fund-Direct Plan		20.92%	16.17%	NA	NA	NA	NA	
Fund Managed by Mr. Sorbh Gupta, Mr. Sayan Das Sharma (Equity Portion) & Mr. Siddharth Chaudhary (Debt Portion)								
Bajaj Finserv Consumption Fund-Regular Plan	Nifty India Consumption Total Return Index (TRI)	-6.07%	9.22%	NA	NA	NA	NA	29-Nov-24
Bajaj Finserv Consumption Fund-Direct Plan		-4.52%	9.22%	NA	NA	NA	NA	

Disclaimer: Returns as on 31st December 2025

Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material.

Returns are compounded annualized.

Performance of funds which have not completed 1 year have not been disclosed.

Note: Fund Managers are managing these schemes since inception. Except with effect from June 10, 2025, the fund managers of below schemes has been changed as following: Bajaj Finserv Consumption Fund : Equity portion: Mr. Sorbh Gupta, Mr. Sayan Das Sharma. Debt portion: Mr. Siddharth Chaudhary
Bajaj Finserv Multi Asset Allocation Fund: Equity portion: Mr. Sorbh Gupta, Mr. Anup Kulkarni, Debt portion: Mr. Siddharth Chaudhary, Commodity investments portion: Mr. Vinay Bafna

Systematic Investment Plans (SIP)

Bajaj Finserv Arbitrage Fund

Bajaj Finserv Arbitrage Fund - Regular Plan - Growth					Nifty 50 Arbitrage Index (TRI)		CRISIL 1 Year T-Bill Index	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,23,705	5.78	1,24,583	7.16	1,23,458	5.39
Inception SIP	15-Sep-2023	2,80,000	3,01,252	6.19	3,05,486	7.39	3,02,299	6.49

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Balanced Advantage Fund

Bajaj Finserv Balanced Advantage Fund - Regular Plan - Growth					NIFTY 50 Hybrid Composite Debt 50:50 Index		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,27,241	11.38	1,25,938	9.31	1,29,432	14.90
Inception SIP	18-Dec-2023	2,50,000	2,69,128	6.99	2,72,584	8.23	2,78,056	10.18

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

Bajaj Finserv Flexi Cap Fund

Bajaj Finserv Flexi Cap Fund - Regular Plan - Growth					BSE 500 TRI		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,27,777	12.24	1,28,415	13.26	1,29,432	14.90
Inception SIP	14-Aug-2023	2,90,000	3,39,645	13.17	3,31,997	11.21	3,34,202	11.78

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Large and Mid Cap Fund

Bajaj Finserv Large and Mid Cap Fund - Regular Plan - Growth					Nifty Large Midcap 250 TRI		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,27,703	12.12	1,29,488	14.99	1,29,432	14.90
Inception SIP	27-Feb-2024	2,30,000	2,50,673	8.92	2,52,193	9.57	2,52,954	9.89

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Multi Asset Allocation Fund

Bajaj Finserv Multi Asset Allocation Fund - Regular Plan - Growth					65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,36,385	26.27	1,31,327	17.97	1,29,432	14.90
Inception SIP	03-June-2024	1,90,000	2,17,637	17.39	2,11,899	13.80	2,05,263	9.63

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Large Cap Fund

Bajaj Finserv Large Cap Fund - Regular Plan - Growth					NIFTY 100		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,28,672	13.68	1,29,019	14.23	1,29,432	14.90
Inception SIP	20-Aug-2024	1,70,000	1,80,459	8.28	1,81,517	9.12	1,82,924	10.23

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Note: Fund Managers are managing these schemes since inception.

Systematic Investment Plans (SIP)

Bajaj Finserv Consumption Fund

Bajaj Finserv Consumption Fund - Regular Plan - Growth					Nifty 50 Arbitrage Index (TRI)		CRISIL 1 Year T-Bill Index	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,19,261	-1.14	1,27,947	12.51	1,29,432	14.90
Inception SIP	15-Sep-2023	1,40,000	1,38,261	-2.01	1,49,718	11.38	1,51,374	13.34

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Bajaj Finserv Healthcare Fund

Bajaj Finserv Healthcare Fund - Regular Plan - Growth					NIFTY 50 Hybrid Composite Debt 50:50 Index		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Dec-2025	1,20,000	1,21,834	2.85	1,22,583	4.02	1,29,432	14.90
Inception SIP	18-Dec-2023	1,30,000	1,31,527	2.05	1,32,525	3.39	1,40,623	14.46

Returns as on 31st December, 2025. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

Potential Risk Class (PRC)

Bajaj Finserv Liquid Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Money Market Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Overnight Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Bajaj Finserv Banking and PSU Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

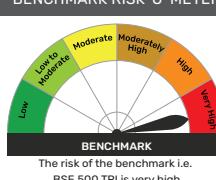
Bajaj Finserv Gilt Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk.			

Risk-o-meter and Product Label.

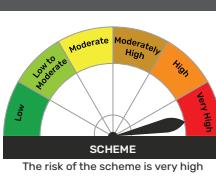
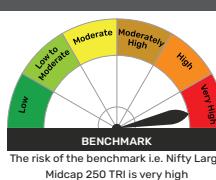
Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation/capital appreciation over long term • Investment in equity and equity related instruments across large cap, mid cap and small cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. BSE 500 TRI is very high</p>

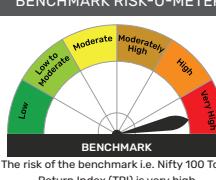
Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over long term • Open ended equity scheme investing in both large cap and mid cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high</p>

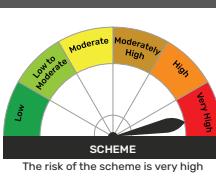
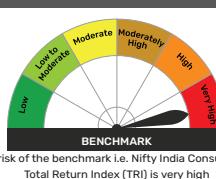
Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • to invest predominantly in equity and equity related instruments of large cap companies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p>

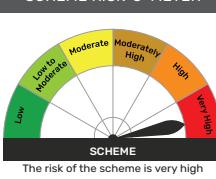
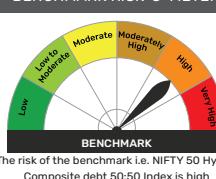
Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p>

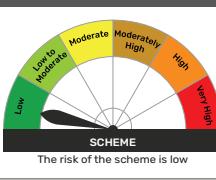
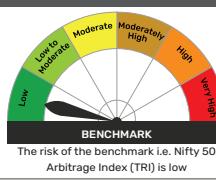
Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • To generate wealth creation over long term • Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high</p>

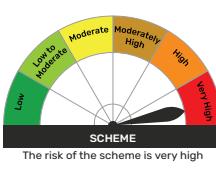
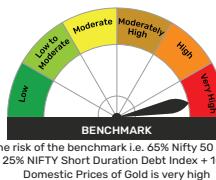
Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Short term income generation • income through arbitrage opportunities in the cash and derivatives segments of the equity markets <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is low</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low</p>

BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

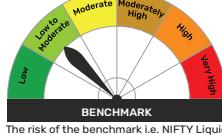
An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income generation from fixed income instruments • Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high</p>

Risk-o-meter and Product Label.

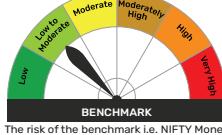
Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income over short term. • Investment in money market and debt instruments, with maturity up to 91 days <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the benchmark i.e. NIFTY Liquid Index A-1 is Low to Moderate</p>

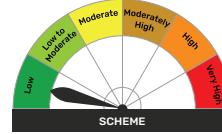
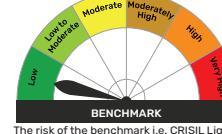
Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over short term. • Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the benchmark i.e. NIFTY Money Market Index A-1 is Low to Moderate</p>

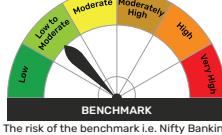
Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income over short term that may be in line with the overnight call rates. • Investment in money market and debt instruments, with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is Low</p>	 <p>The risk of the benchmark i.e. CRISIL Liquid Overnight Index is Low</p>

Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over short to medium term • Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is Low to Moderate</p>

Bajaj Finserv Nifty 50 ETF

An open ended exchange traded fund tracking NIFTY 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over long term • An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty 50 Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty 50 TRI is very high</p>

Bajaj Finserv Nifty Bank ETF

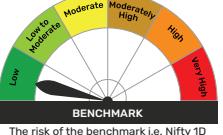
An open ended exchange traded fund tracking Nifty Bank Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over long term • An exchange traded fund that seeks to provide returns that correspond to the returns provided by Nifty Bank Index, subject to tracking error <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty Bank TRI is very high</p>

Risk-o-meter and Product Label.

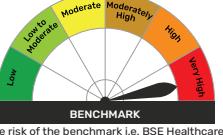
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Short term savings solution. • An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Low to Moderate</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty 1D Rate Index is low</p>

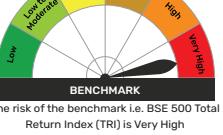
Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • to invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is very high</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high</p>

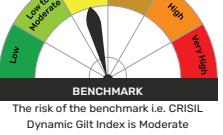
Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • to invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is very high</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</p>

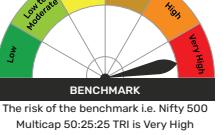
Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • credit risk free returns over medium to long term • investments mainly in government securities of various maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Moderate</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate</p>

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Very High</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty 50 Total TRI is Very High</p>

Bajaj Finserv Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • wealth creation over long term • an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty 50 Index and aims to achieve returns of the Nifty 50 Index, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Very High</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty 50 Total Return Index (TRI) is very high</p>

Risk-o-meter and Product Label.

Bajaj Finserv Nifty Next 50 Index Fund

An open ended scheme tracking Nifty Next 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty Next 50 Index and aims to achieve returns of the Nifty Next 50 Index, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Very High</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty Next 50 Total Return Index (TRI) is very high</p>

Bajaj Finserv Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of small cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Very High</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. BSE 250 SmallCap TRI is very high</p>

Bajaj Finserv Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● capital appreciation by investing in equity and equity related instruments and regular income through investments in fixed income securities, arbitrage and other derivative strategies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is Low to Moderate</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. Nifty Equity Savings TRI is moderate</p>

Bajaj Finserv Banking and Financial Services Fund

An open ended equity scheme investing in Banking and Financial Services sector

	SCHEME RISK-O-METER*	BENCHMARK RISK-O-METER*
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related securities of companies engaged in banking and financial services <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME</p> <p>The risk of the scheme is very high</p>	 <p>BENCHMARK</p> <p>The risk of the benchmark i.e. NIFTY Financial Services TRI is very high</p>

#The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

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