



# BAJAJ FINSERV FLEXI CAP FUND

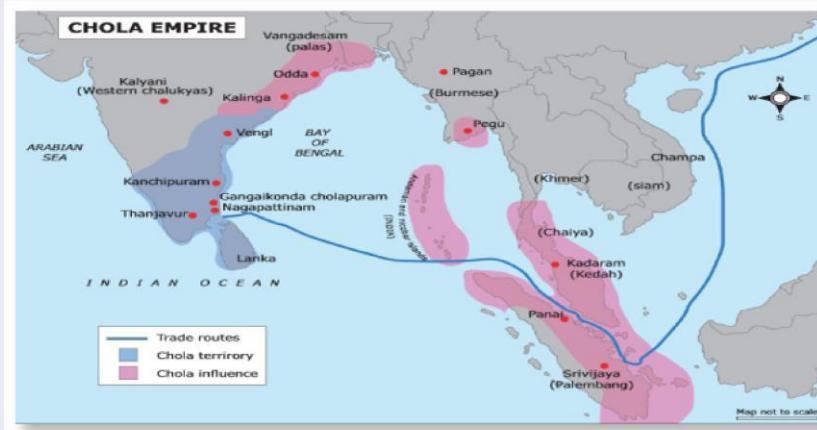
(An open ended equity scheme  
investing across large cap, mid cap,  
small cap stocks)

**FUTURE-READY INVESTMENT: MEGATRENDS  
STRATEGY**

January 2026

# Megatrends – Historical Perspective

# CHOLA DYNASTY: PIONEERING THE ART OF NAVY BUILDING



Empire and Influence

## Naval Expansion and Modernization

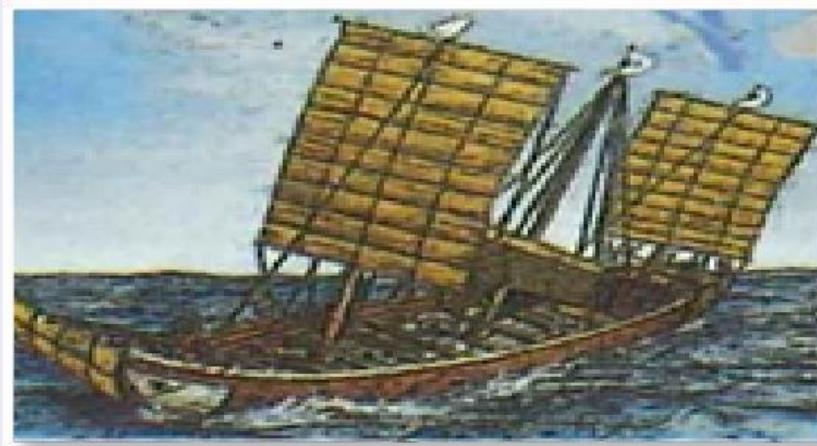
Prominent Chola king develops a powerful navy in the 10th century.

## South East Asian Conquest

Cholas used their strong navy to expand their influence in Southeast Asia.

## Historical Legacy

The Chola Dynasty's naval achievements in East Asia shaped the region's history and set a precedent for future maritime power.



Organized Navy In India

# 12TH CENTURY EUROPE: NAVY FOR TERRITORIAL EXPANSION



English Naval Fleet

## **Lost Focus**

Most invasions in the next 500-600 years took place via the land route through the Northwest of the Indian subcontinent.

## **Skill Loss**

The skill of shipbuilding was lost, and many Indian kingdoms lacked a navy.

## **Strategic Advantage Shifts**

European countries recognized the strategic advantages of having a strong naval fleet.

## **Opportunity Moves Ashore**

European countries expanded their trade and military influences through colonization, enabling them to extend their control over various regions.



Portuguese Fleet

# MARATHAS: IDENTIFYING A MEGATREND - SHIP BUILDING



**Sindhudurg Fort and Naval Fortifications**



**Maratha Naval Tactics**

## **Naval Expansion and Modernization**

The Marathas, with their vision of maritime dominance, initiated the construction of a strong naval fleet.

## **Naval Warfare Expertise**

Marathas honed their naval warfare skills and employed tactics to counter the Portuguese naval prowess.

## **Containing the Portuguese**

Naval force played a crucial role in restricting Portuguese control and expansion of economic growth.

# Megatrends: Business Perspective

# SUCCESS IS CONFLUENCE OF PREPAREDNESS + MEGATRENDS



**Easy Access**  
Improved Internet  
Broadband Connectivity.

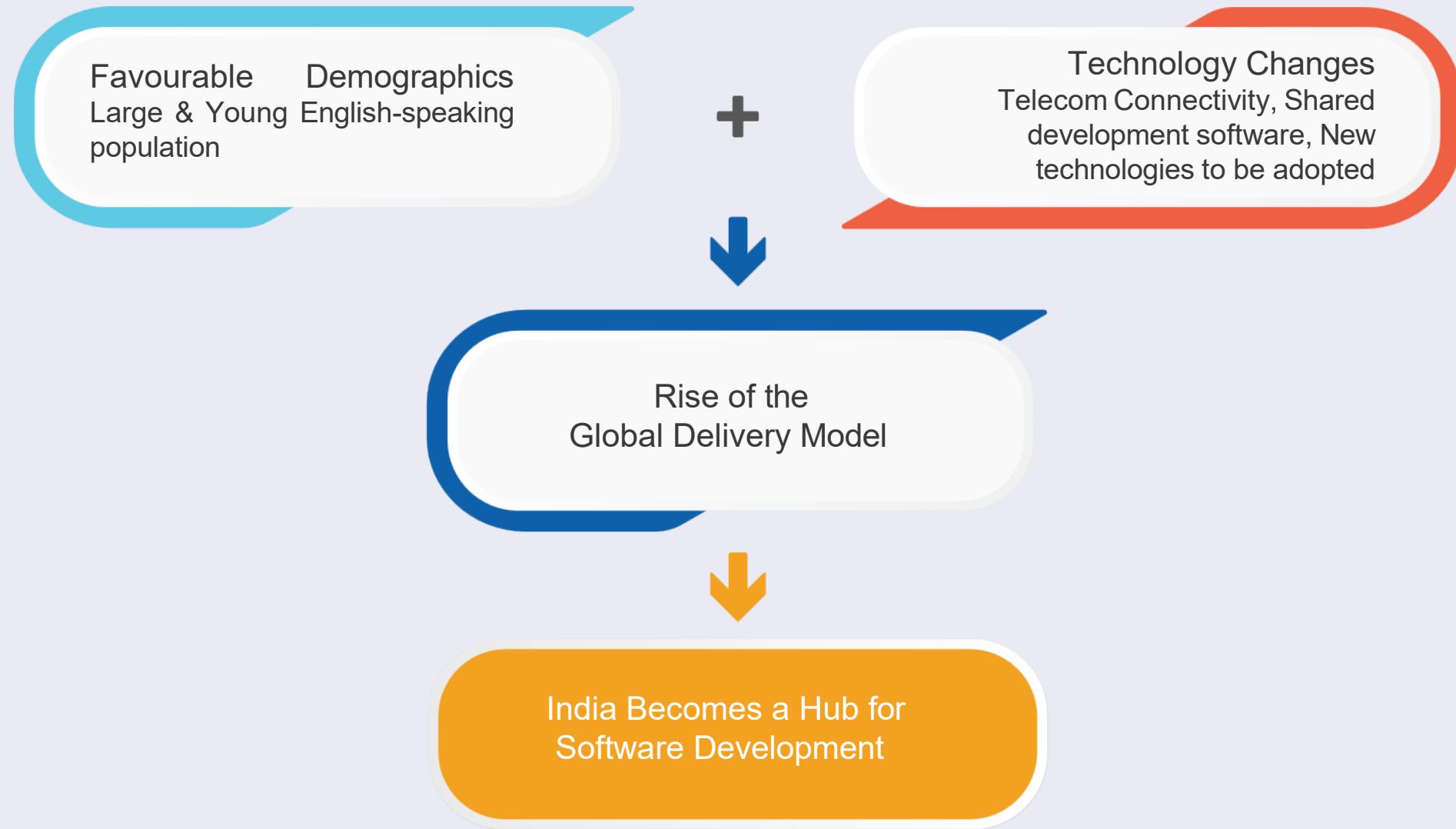


**Social Media  
Integration**  
Seamless sharing fueled viral  
videos and audience growth.

YouTube's success can be attributed to seizing opportunities at the right time by embracing advancements in hardware, software, telecom, and shifting generational preferences.

Disclaimer: All product names, trademarks and registered trademarks are property of their respective owners. All company, product and service names used in this presentation are for identification purposes only. Use of these names, trademarks and brands does not imply endorsement or affiliation.

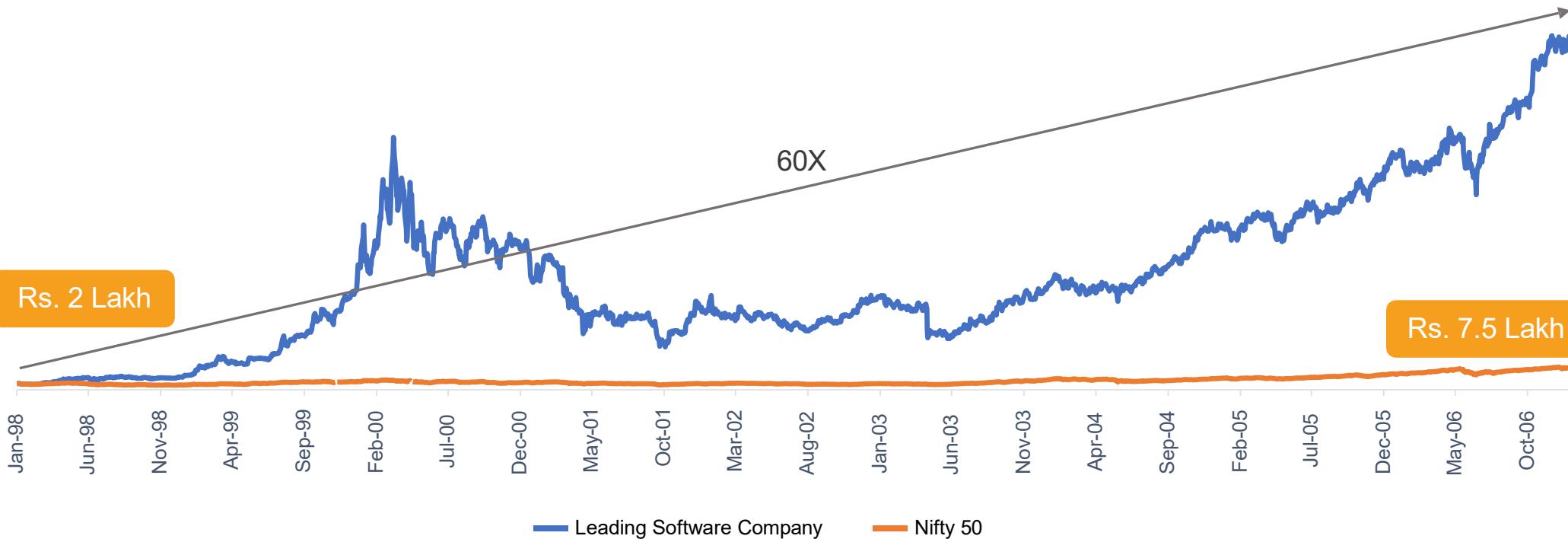
## INDIA – MEGATRENDS STUDY 1 – YEAR 1998



# INDIA – MEGATRENDS STUDY 1 – YEAR 1998

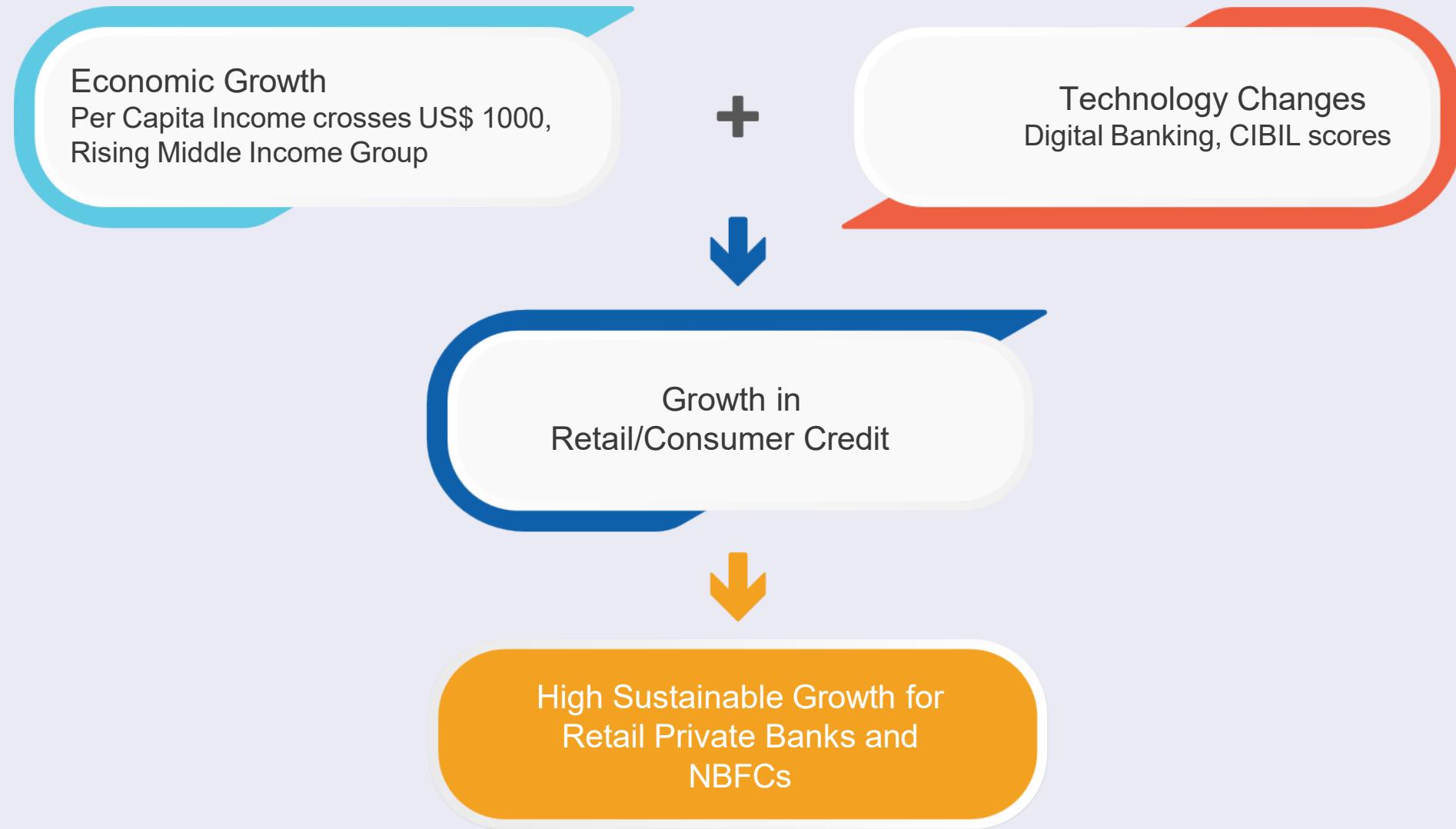
## Leading Software Company

Rs. 1.2 Cr



In a span of approx. 9 years, a prominent technology company harnessed the power of digitization, outsourcing, a low-cost technical workforce, and globalization to achieve an extraordinary growth of 60 times. This transformation turned a modest Rs. 2 lakh investment into an impressive Rs. 1.2 crore.

## INDIA – MEGATRENDS STUDY 2 – YEAR 2008

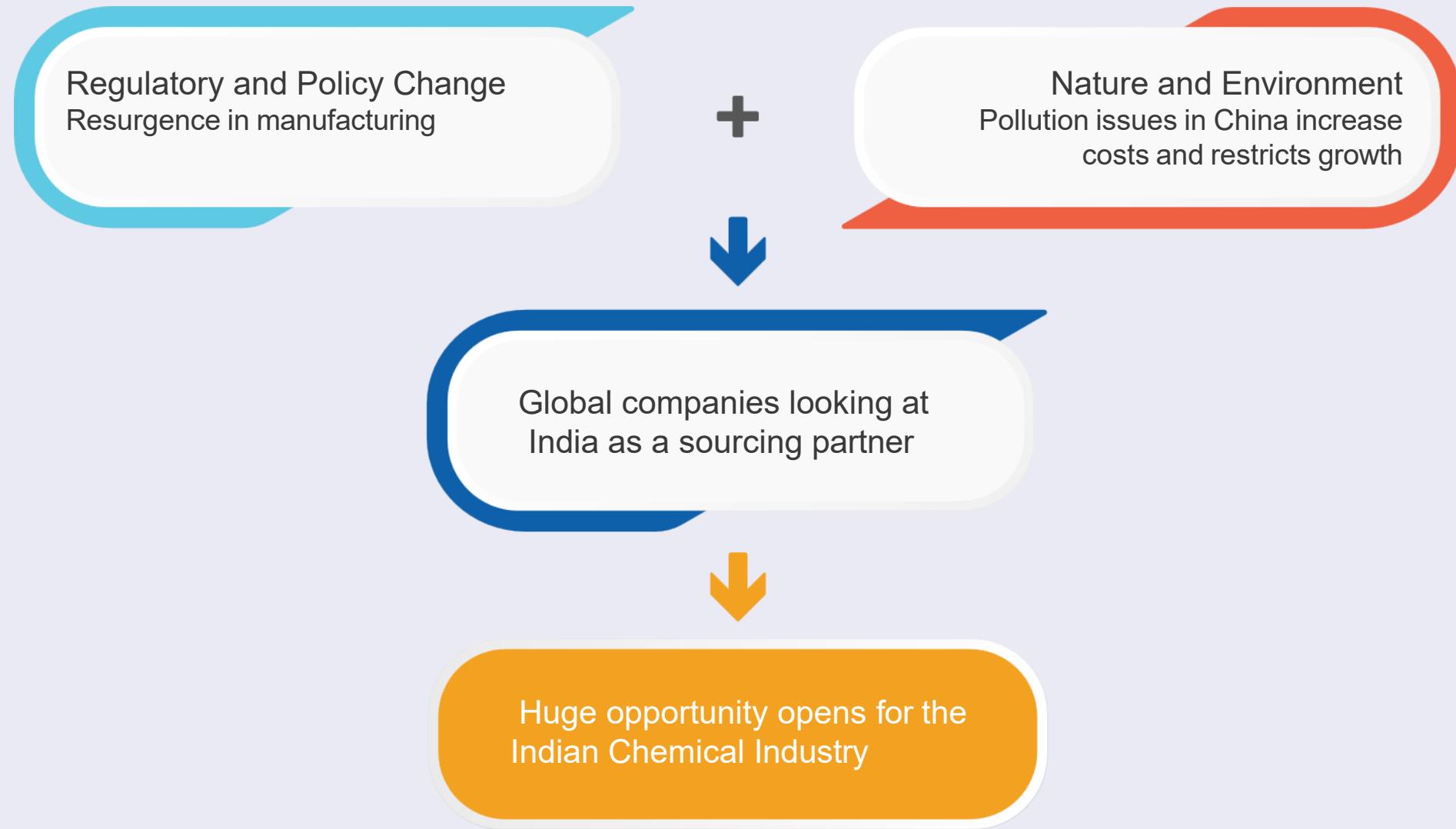


# INDIA – MEGATRENDS STUDY 2 – YEAR 2008



By capitalizing on the megatrends of the emerging middle class, financial liberalization, and fintech, a prominent bank achieved high growth, turning a Rs. 2 lakh investment into Rs. 10 lakh within a span of 10 years multiplying the initial investment by 5 times.

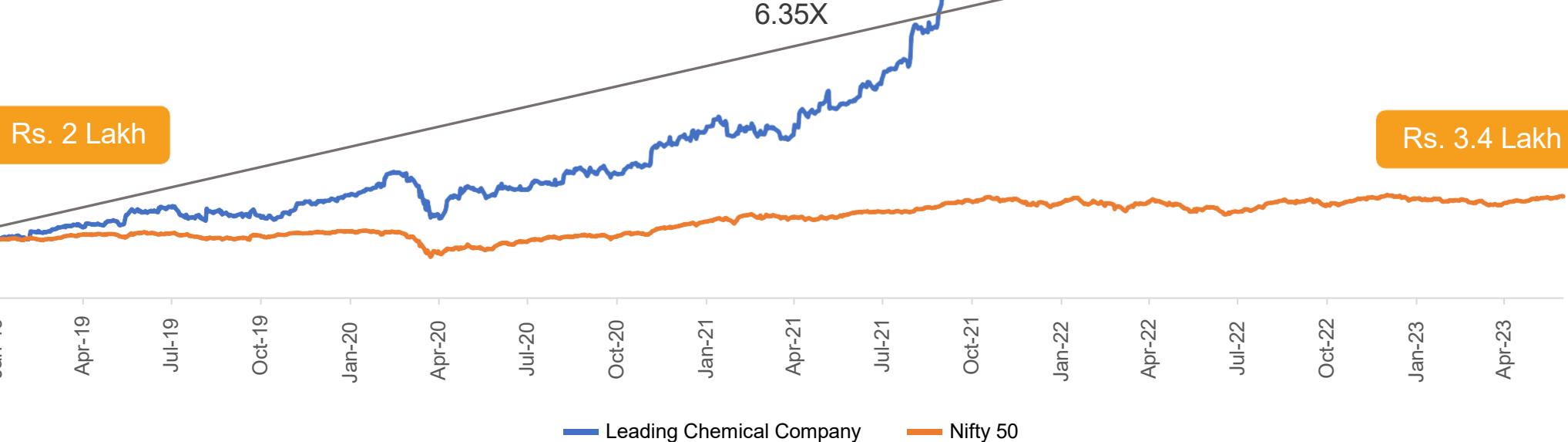
## INDIA – MEGATRENDS STUDY 3 – YEAR 2018



# INDIA – MEGATRENDS STUDY 3 – YEAR 2018

## Leading Chemical Company

Rs. 12.7 Lakh

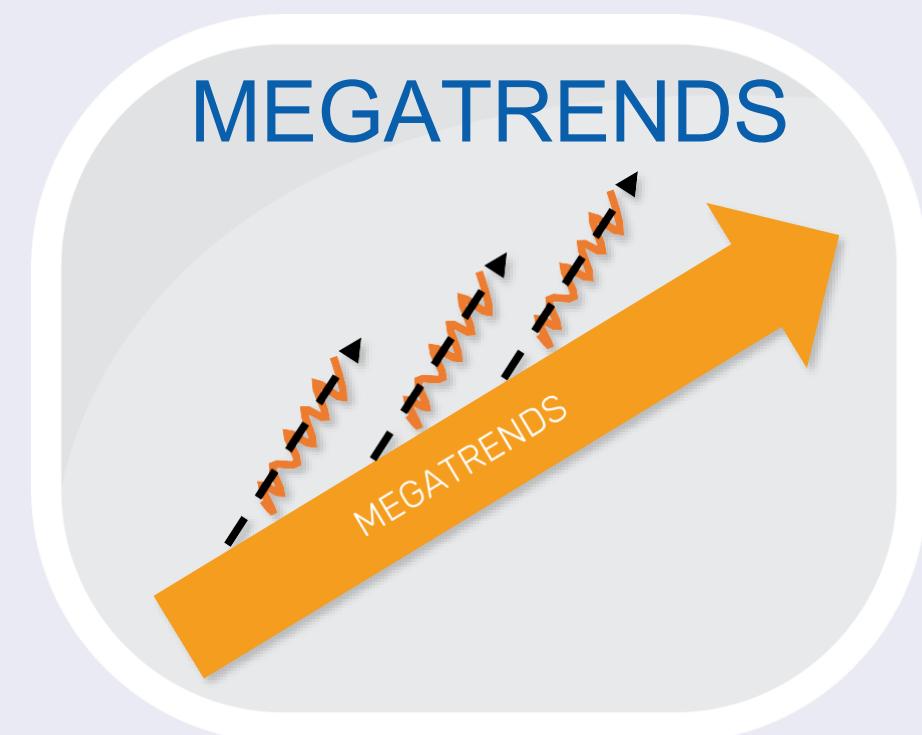
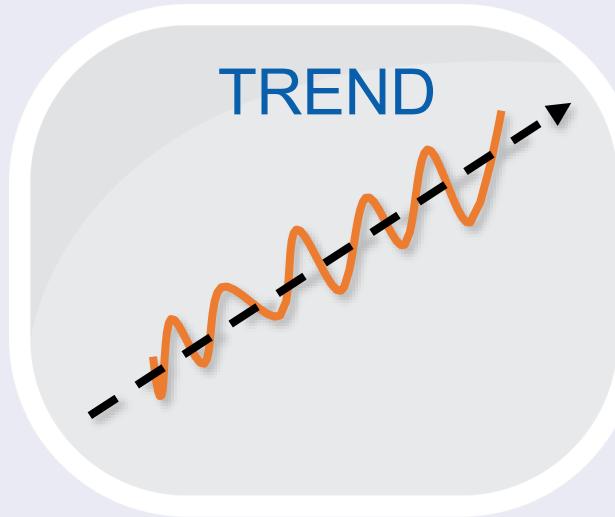
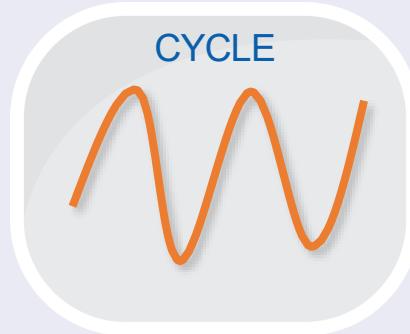


Harnessing megatrends such as the resurgence in manufacturing, a leading chemical company achieved notable results, multiplying a Rs. 2 lakh investment by 6.35 times and transforming it into an impressive Rs. 12.7 lakh in just ~4 years\*



A Megatrend is a powerful long-term change that affects economies, businesses and companies.

# MEGATRENDS INVESTING: BUY & WATCH

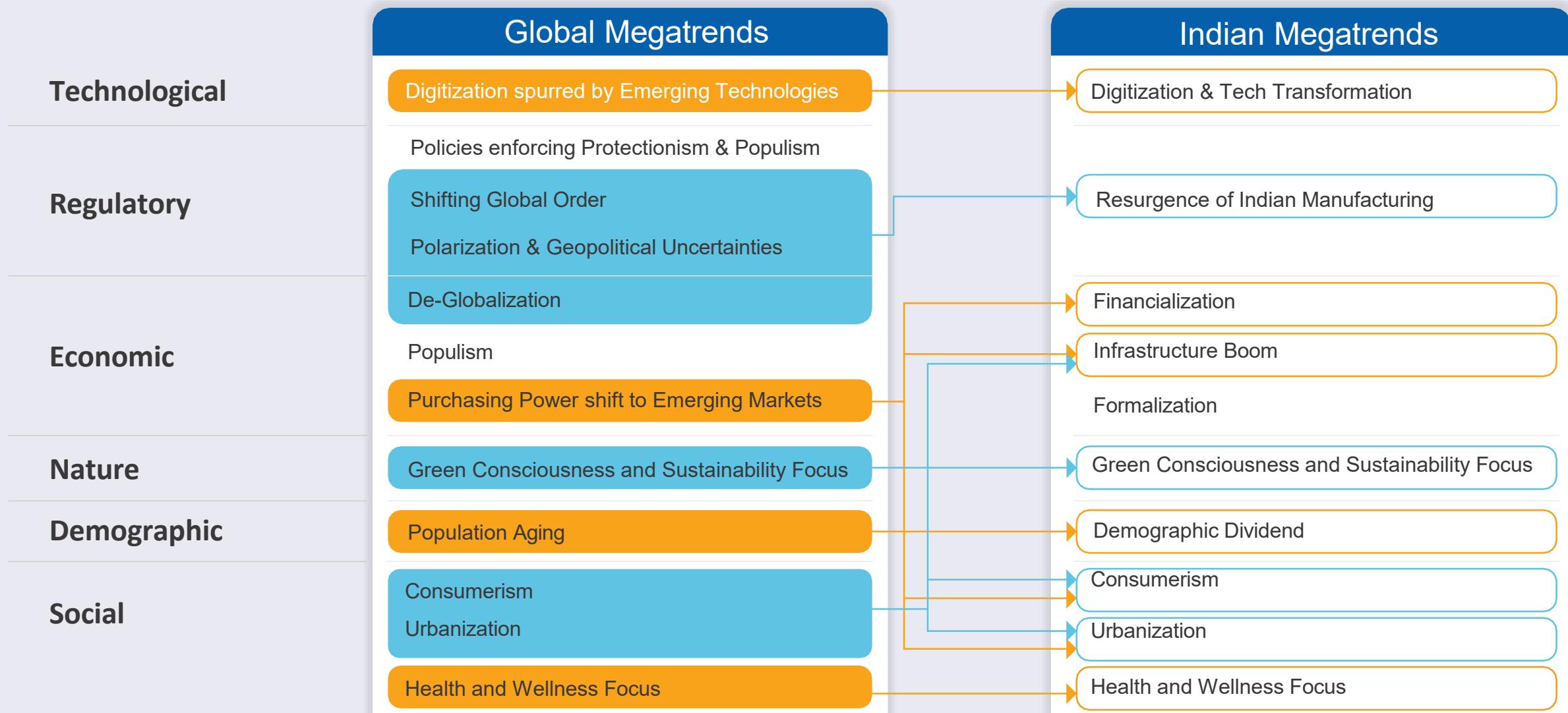


# UNDERSTANDING THE SOURCE OF:

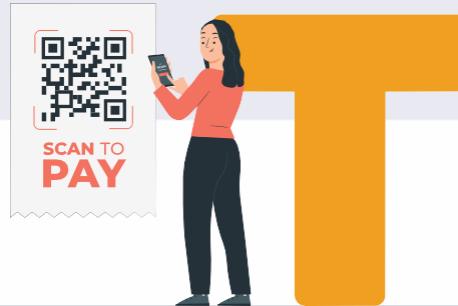


TECHNOLOGICAL	REGULATORY	ECONOMIC	NATURE	DEMOGRAPHIC	SOCIAL
Digitization & Tech Transformation	Resurgence of Indian Manufacturing	Financialization Infrastructure Boom	Green Consciousness and Sustainability Focus	Demographic Dividend	Health and Wellness Focus  Consumerism & Urbanization

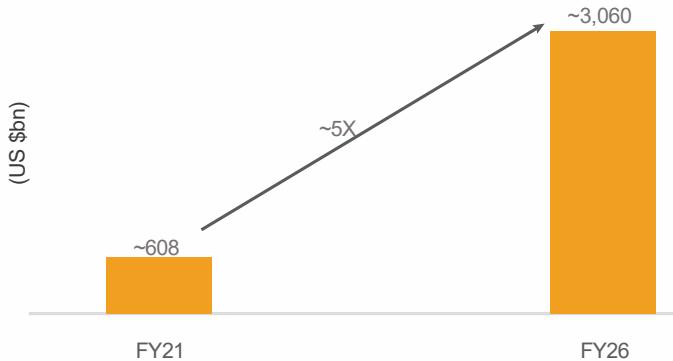
# INTERLINKAGES BETWEEN GLOBAL MEGATRENDS AND INDIAN MEGATRENDS



# CURRENT MEGATRENDS



## Technology-Digitization & Tech Transformation

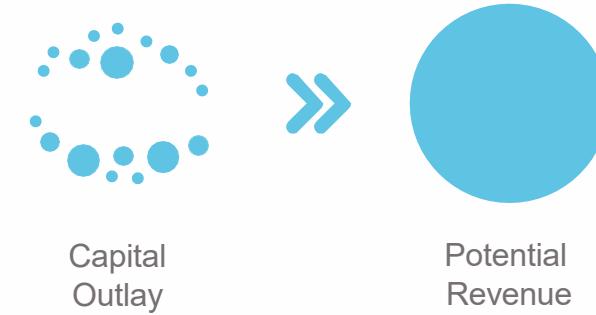


UPI (Unified Payments Interface) transactions in India may surge to a fivefold increase by FY 2026.

Source: PayTM  
RHP



## Regulatory - Resurgence of Indian Manufacturing

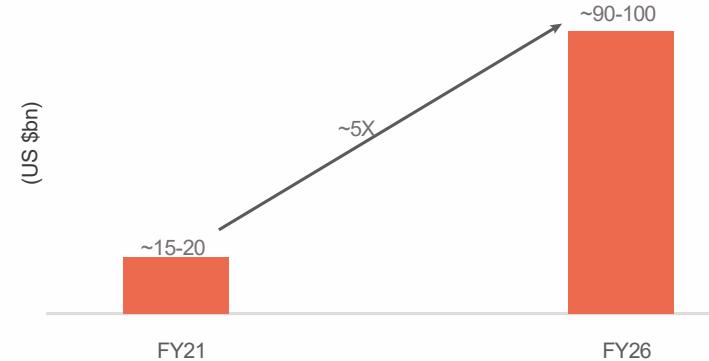


The PLI Scheme seeks to make India a global manufacturing hub.

Source: GS Report/PIB



## Economic-Formalisation



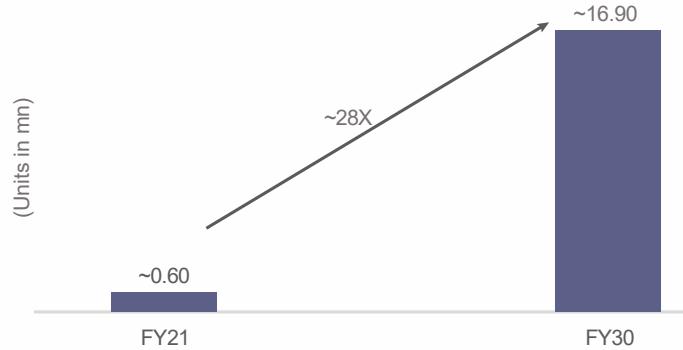
The BNPL\* business is expected to grow fivefold by FY26.

\*Buy now pay later  
Source: PayTM  
RHP

# CURRENT MEGATRENDS

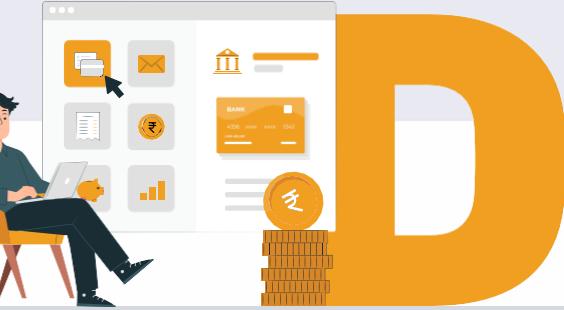


## Nature-Green Consciousness & Sustainability Focus

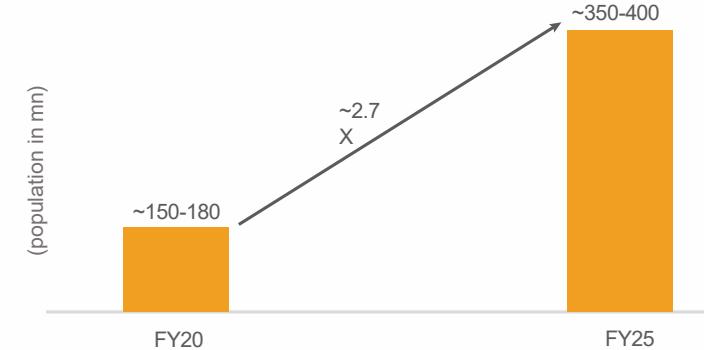


India's EV production is expected to rise from 0.6 mn units in FY21 to ~16.90 mn units by FY30.

Source: [www.researchandmarkets.com/reports/5457633](http://www.researchandmarkets.com/reports/5457633)



## Demographic Dividend

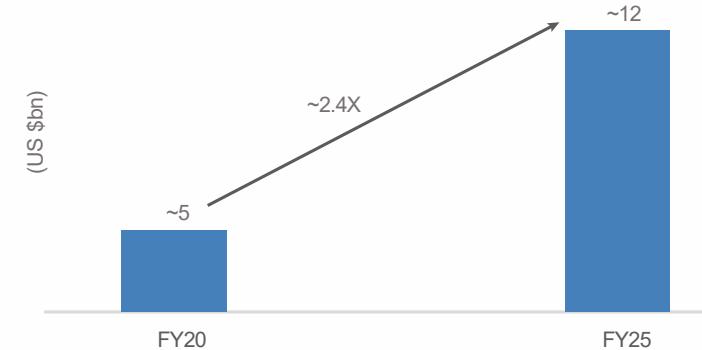


The e-commerce customer base is expected to grow by 2.7 times by FY25.

Source: Bernstein report



## Social – Rising Consumerism and Urbanization



Social Behavior is changing radically. Eating out expense may rise 2.4 times by FY25.

Source: Nykaa RHP

# INTRODUCING **BAJAJ FINSERV FLEXI CAP FUND**

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

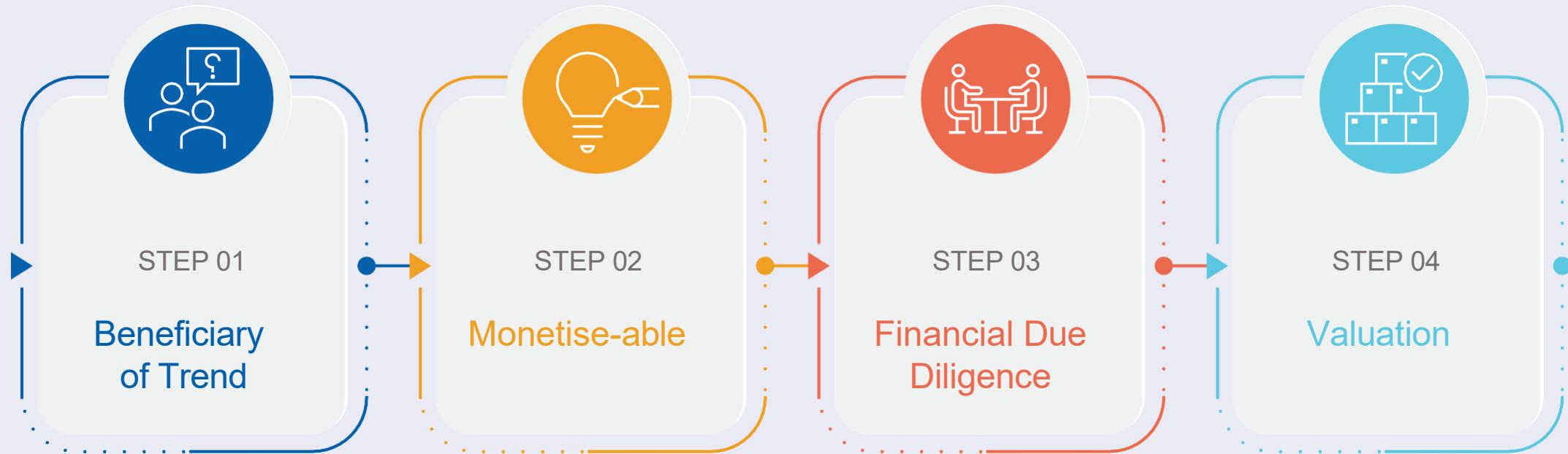
“Nothing is more powerful than an idea whose time has come.” — Victor Hugo

# MEGATRENDS TO PORTFOLIO



A Portfolio of companies with the potential of sustainable high growth.

# TREND ASSESSMENT & STOCK SELECTION PROCESS



Select the Business and Management that can capitalise on the opportunity

Understand Financials

Ascertain appropriate valuation zone

## INQUBE PROCESS

## OUR INVESTMENT PHILOSOPHY

### INFORMATION EDGE

- Outperform the market on superior information collection

# INQUBE

### QUANTITATIVE EDGE

- Outperform the market on processing information better
- Quant models, Analytical models

### BEHAVIORAL EDGE

- Outperform the market by better decision making
- Take advantage of crowd over-reaction and underreaction
- Reduces one's own behavioral pitfalls

## Hunting Ideas

TOP-DOWN  
IDEAS

ECONOMY

INDUSTRY

COMPANY

BOTTOM-UP  
IDEAS

Behavioral  
Screening

Cycles

## Analysing Ideas

- Business
- Management
- Valuation

Pre-  
mortem

Checklist

## Allocating

- Size
- Quality
- Value
- Growth
- Risk

Quant

Pre-  
commitment

Journal

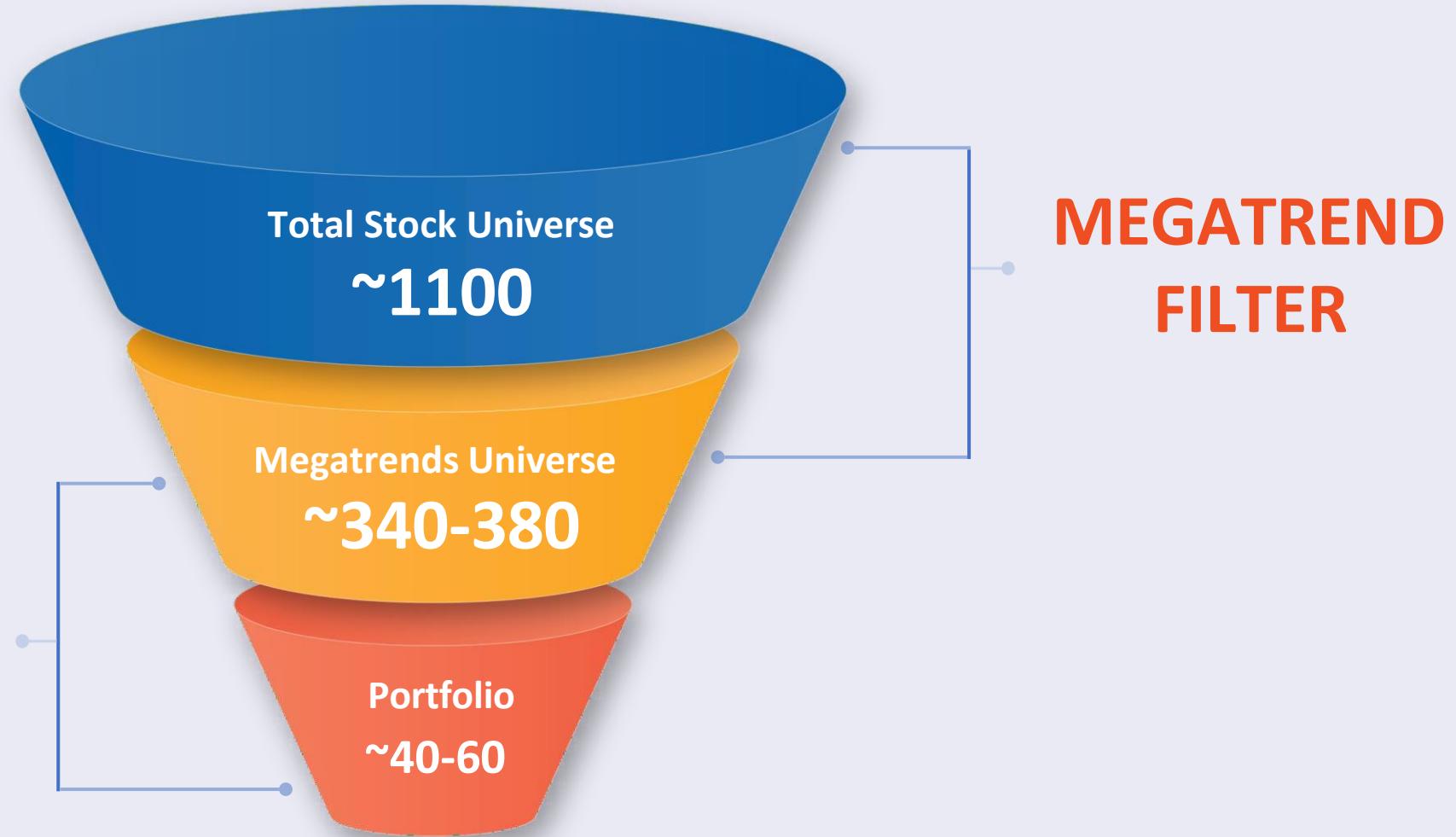
# MEGATRENDS TO PORTFOLIO



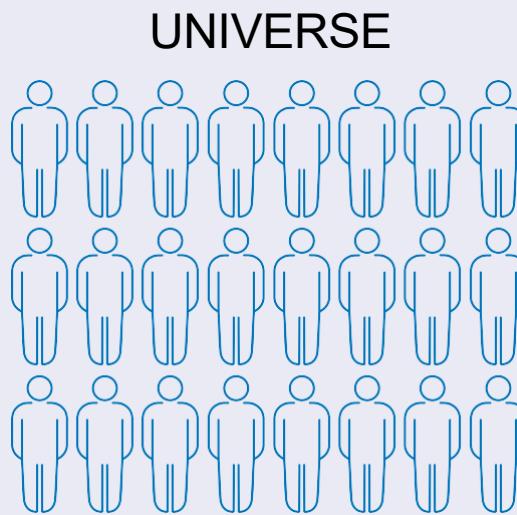
A Portfolio of companies with the potential of sustainable high growth.

# PORTFOLIO CONSTRUCTION PROCESS

# IN QUBE

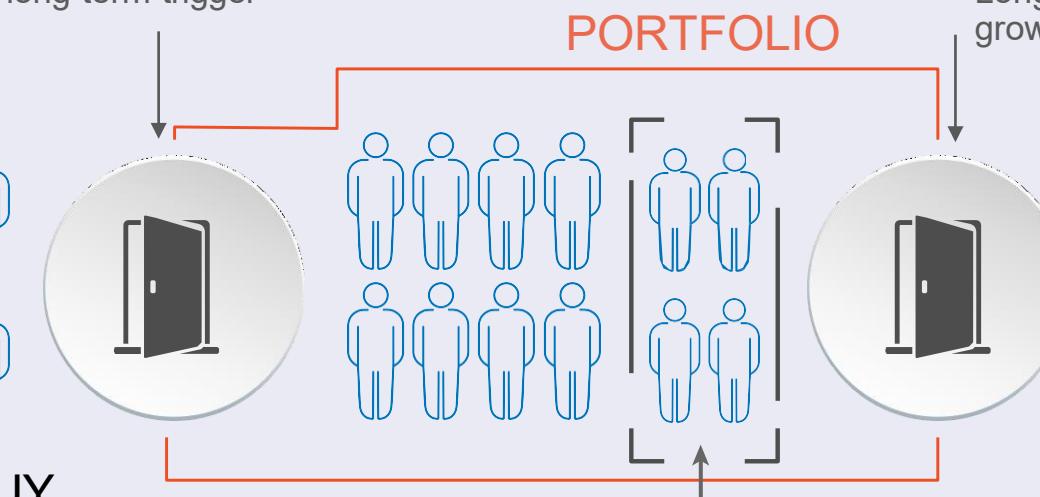


# PORTFOLIO MANAGEMENT PROCESS



**WHAT TO BUY**

- Beneficiary of trend
- Monetise-able opportunities
- Financial strength



## WHEN TO BUY

- Near term trend confirmation
- Over reaction to negative short-term trigger
- Under reaction to positive long-term trigger

## WHAT TO SELL

- Over reaction to long-term megatrend
- New megatrend emerging
- Change in company's fundamentals

## WHEN TO SELL

- Change of megatrend
- Long term megatrend growth maturing

**VALUATION  
GUIDES OUR  
ALLOCATION**

Rebalancing weights,  
where valuation  
overreaches in short  
term

## PORTFOLIO WHICH IS: 5 IN 1



Long-Term



Multi-Trend



Growth Compounds



Multi-Sector



Flexi Cap

# HOW BAJAJ FINSERV FLEXI CAP FUND IS A DIFFERENT PROPOSITION

True to label  
Flexi Cap fund

Embracing  
Long-Term Trends: With  
potential high active  
share component

Relatively Low  
Turnover Ratio



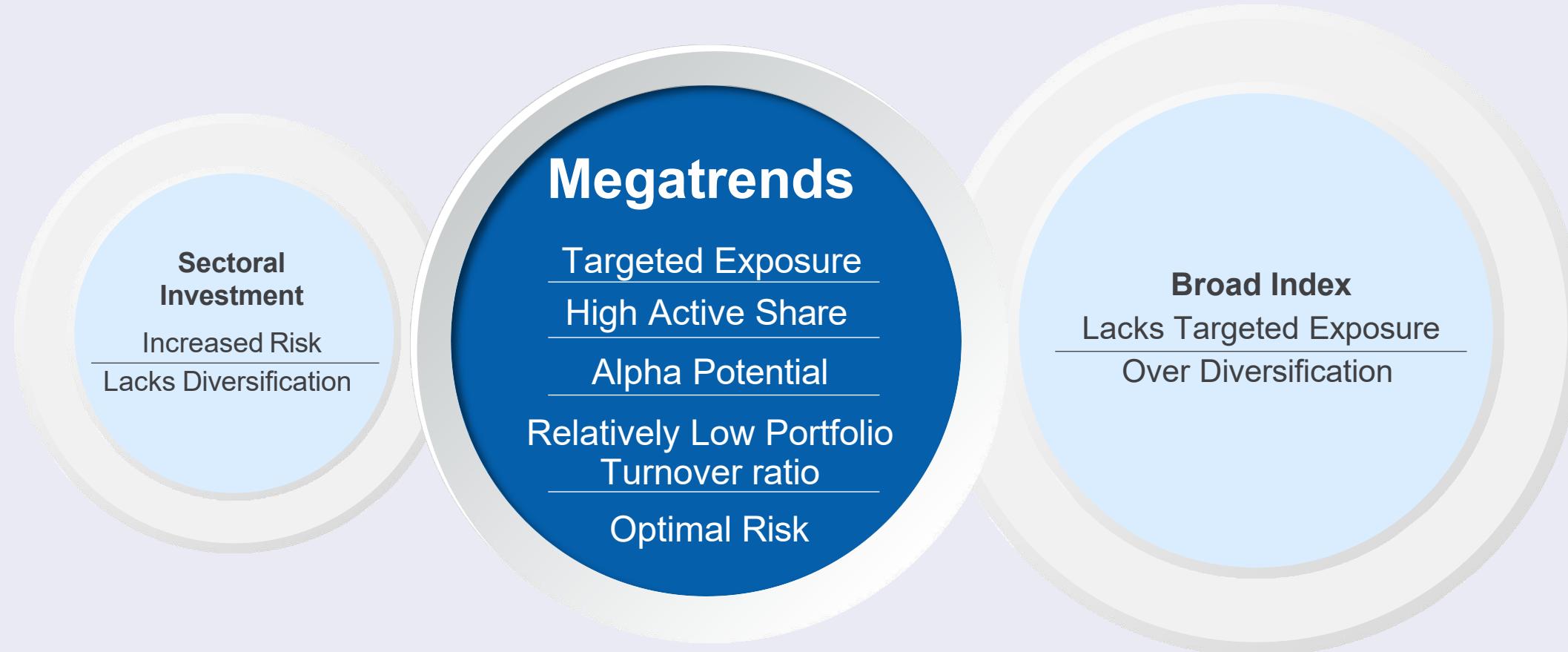
Rather than  
'going with the flow,'  
investing in Megatrends  
means 'anticipating the flow'

Targeting future  
profit pool  
companies

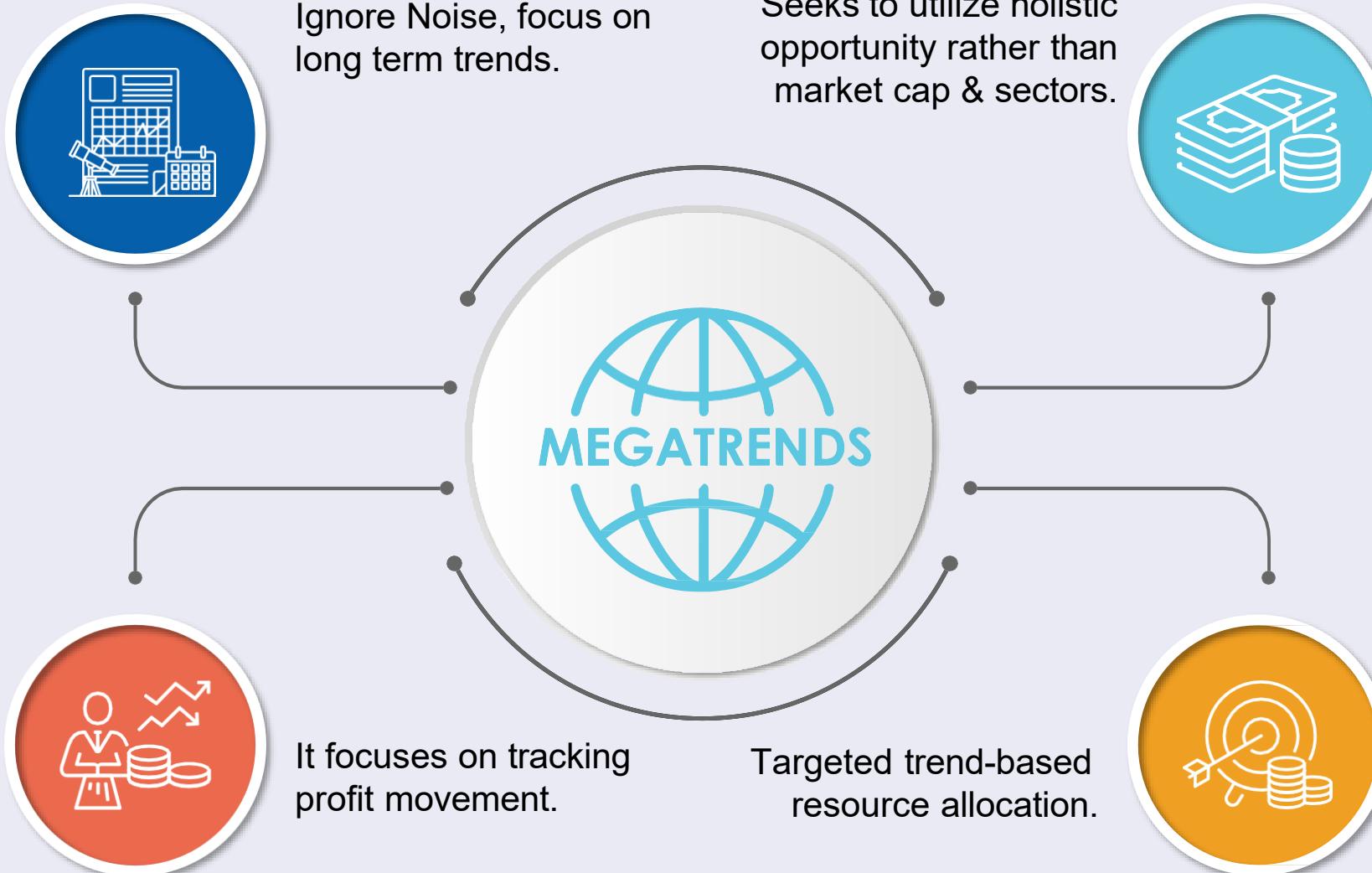
# IDENTIFYING FUTURE WINNER



# NAVIGATING MEGATRENDS: FINDING THE BALANCE



# WHY BAJAJ FINSERV FLEXI CAP FUND IS USEFUL FOR INVESTORS?



## KEY FEATURES OF THE FUND:



Investing in the megatrends with

# BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

January 2026



## TECHNOLOGICAL

## REGULATORY

## ECONOMIC

## NATURE

## DEMOGRAPHIC

## SOCIAL

Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
HDFC Bank Limited	T E	6.09%	Sun Pharmaceutical Industries Limited	E D	1.88%	Bharti Airtel Limited	R	0.66%
Reliance Industries Limited	T R E N S	4.47%	UNO Minda Limited	R	1.88%	Havells India Limited	R S	0.64%
Infosys Limited	T	3.76%	Multi Commodity Exchange of India Limited	E	1.78%	Metro Brands Limited	D S	0.60%
Divi's Laboratories Limited	E	3.57%	HEG Limited	R N	1.70%	Pondy Oxides & Chemicals Ltd	N	0.56%
State Bank of India	T E	3.45%	Kajaria Ceramics Limited	R E S	1.61%	Schneider Electric Infrastructure Limited	R E	0.56%
Indus Towers Limited	R	2.84%	LTIMindtree Limited	T	1.42%	RHI Magnesita India Limited	R E	0.52%
Mahindra & Mahindra Limited	N S	2.77%	PNB Housing Finance Limited	E S	1.32%	Piramal Pharma Limited	E	0.48%
ICICI Bank Limited	T E	2.66%	Sobha Limited	E S	1.31%	Landmark Cars Limited	S	0.46%
The Federal Bank Limited	T E	2.57%	Amber Enterprises India Limited	R S	1.29%	The Ramco Cements Limited	R E	0.39%
Neuland Laboratories Limited	E S	2.52%	Cummins India Limited	R E	1.26%	Hindustan Unilever Limited	D S	0.37%
Eternal Limited	T S	2.50%	K.P.R. Mill Limited	R	1.26%	KSB Limited	N	0.37%
Asian Paints Limited	E D S	2.41%	Ather Energy Limited	S N	1.22%	Black Buck Ltd	T S	0.37%
Eicher Motors Limited	D S	2.40%	Angel One Limited	T	1.16%	Awfis Space Solutions Limited	E S	0.36%
Bajaj Finance Limited	E S	2.37%	GlaxoSmithKline Pharmaceuticals Limited	D S	1.13%	Safari Industries (India) Limited	D S	0.26%
Godrej Consumer Products Limited	D S	2.32%	JK Tyre & Industries Limited	E S	1.04%	Urban Company Ltd.	T S	0.26%
MTAR Technologies Limited	T N	2.31%	Kotak Mahindra Bank Limited	T E	1.02%	Aurobindo Pharma Limited	R E	0.24%
360 One WAM Limited	E S	2.30%	Radico Khaitan Limited	D S	1.02%	Shaily Engineering Plastics Limited	R S	0.20%
IDFC First Bank Limited	T E	2.15%	Go Digit General Insurance Limited	E	0.92%	VA Tech Wabag Limited	R N	0.20%
HDFC Life Insurance Company Limited	E	2.04%	Affle 3i Limited	T D	0.86%	Cera Sanitaryware Limited	E D	0.10%
Apollo Hospitals Enterprise Limited	D S	1.99%	Titan Company Limited	D S	0.81%	E2E Networks Limited	T N	0.03%
Jio Financial Services Limited	E	1.97%	Sanofi Consumer Healthcare India Limited	D S	0.77%	Vesuvius India Limited	R E	0.02%
Ujjivan Small Finance Bank Limited	E	1.95%	Aditya Birla Real Estate Limited	E S	0.67%	Rubicon Research Limited	E	0.01%

● TECHNOLOGICAL

● REGULATORY

● ECONOMIC

● NATURE

● DEMOGRAPHIC

● SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent its presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31<sup>st</sup> December 2025

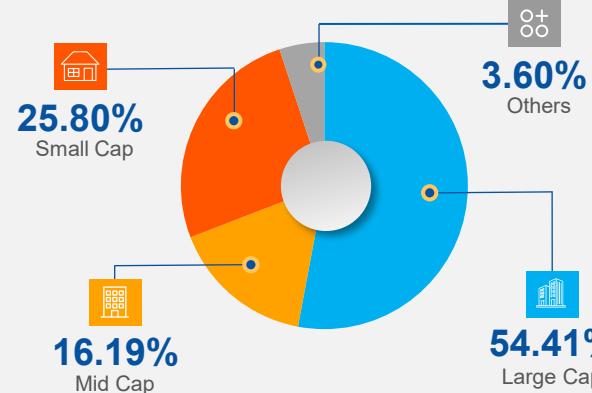
Investing in the megatrends with

# BAJAJ FINSERV FLEXI CAP FUND

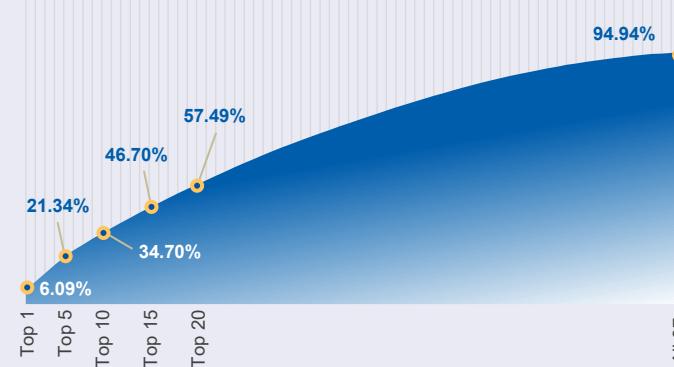
An open ended equity scheme investing across large cap, mid cap, small cap stocks

“Nothing is more powerful than an idea whose time has come” – Victor Hugo

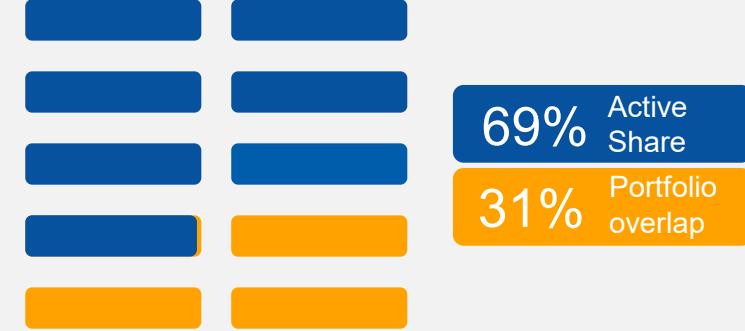
## Market Cap Breakup



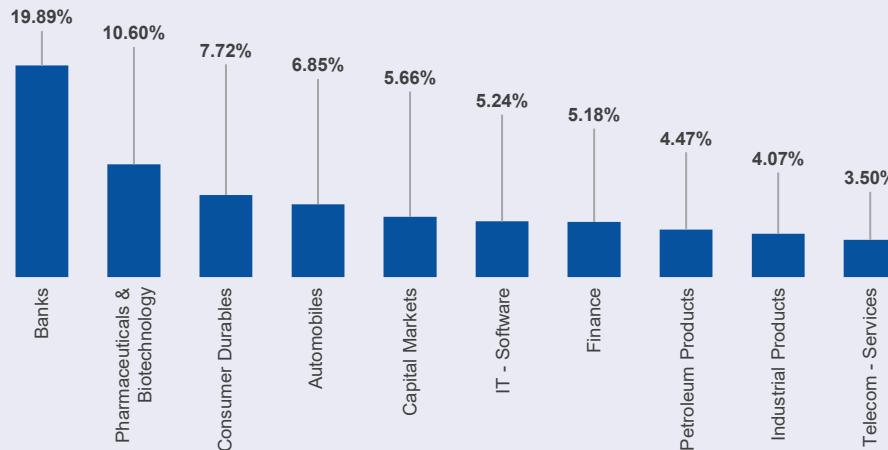
## Portfolio Concentration



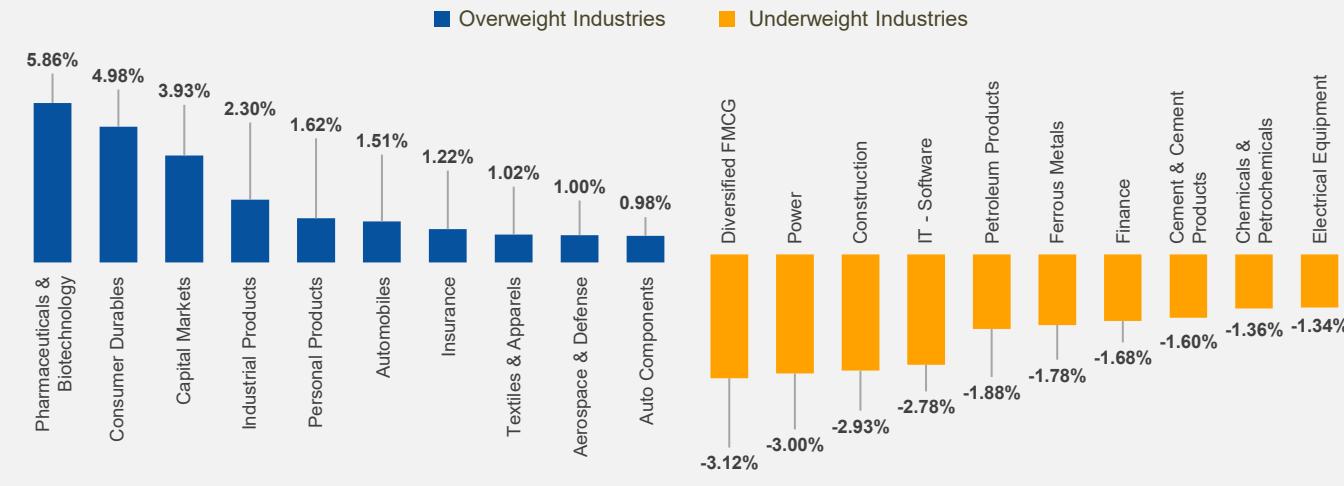
## Portfolio Active Share



## Top 10 Industries



## Top 10 Underweight & Overweight Industries



All data as on 31<sup>st</sup> December 2025. Active Share, Top 10 Overweight and Top 10 Underweight is calculated vis-a-vis Scheme Benchmark i.e. BSE 500 TRI

# SCHEME FEATURES

Scheme Type	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Plans	Bajaj Finserv Flexi Cap Fund - Regular Plan   Bajaj Finserv Flexi Cap Fund - Direct Plan
Option	Growth & IDCW
Minimum Application Amount	Rs. 500 (Plus multiples of Re.1)
Minimum Additional Application	Rs. 100 (Plus multiples of Re.1)
Entry Load	Nil
Exit Load	if units are redeemed / switched out within 6 months from the date of allotment: • if upto 10% of units allotted are redeemed/switched out – Nil • any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV. ➤ if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.
Fund Manager	Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity Portion)   Mr. Siddharth Chaudhary (Debt Portion)
Benchmark Index	BSE 500 TRI
SIP / SWP / STP	Available

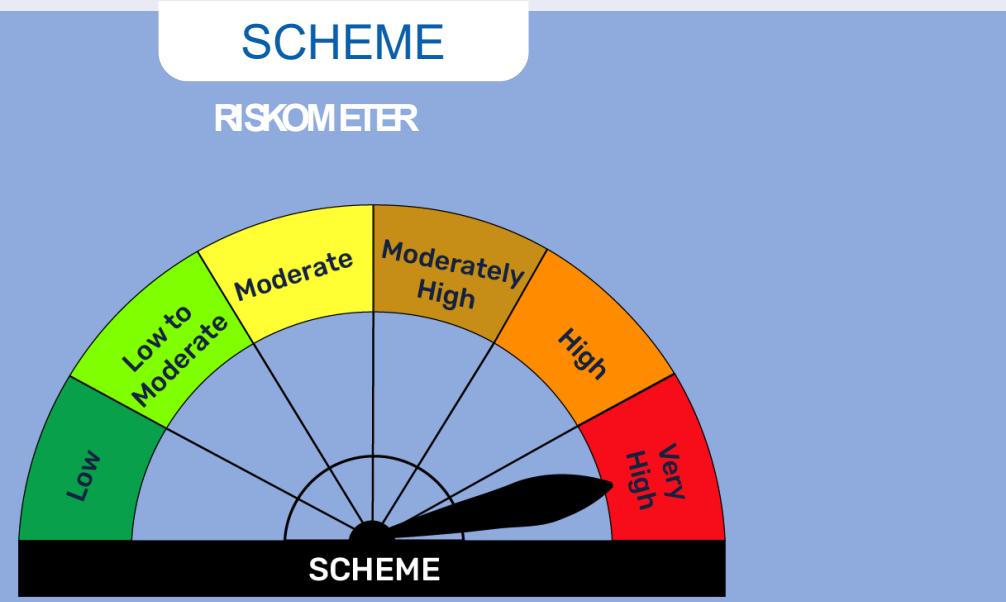
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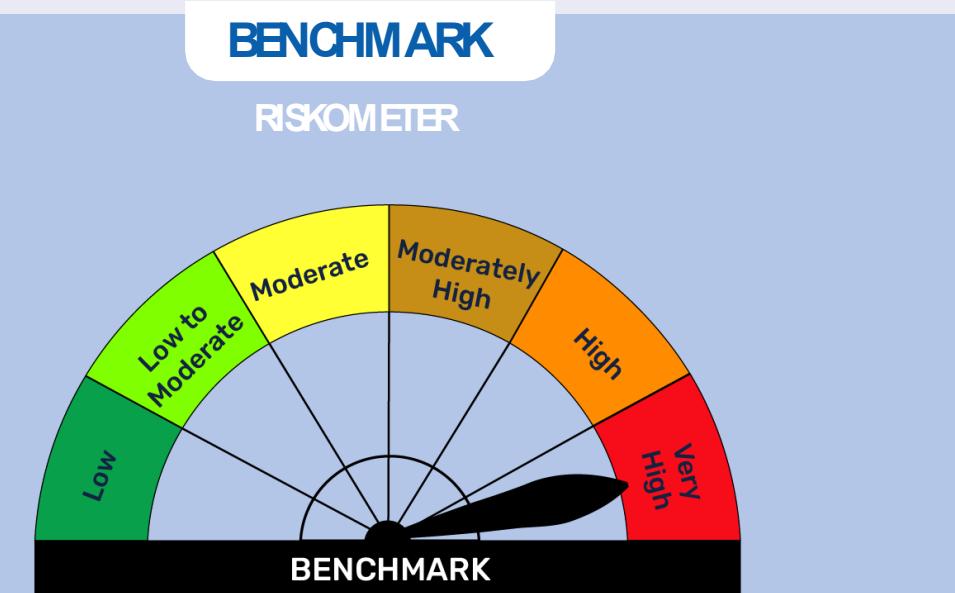
This product is suitable for investors who are seeking\*:

- Wealth creation/capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap and small cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high



The risk of the benchmark i.e.  
BSE 500 TRI is very high

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# THANK YOU