

A large, glowing blue 3D arrow pointing upwards and to the right, with the word 'MEGATRENDS' written in white capital letters along its length. Several smaller, similar arrows are visible in the background, some labeled 'TRENDS'. The background is dark blue with a grid of small white dots and faint geometric lines.

# BAJAJ FINSERV FLEXI CAP FUND

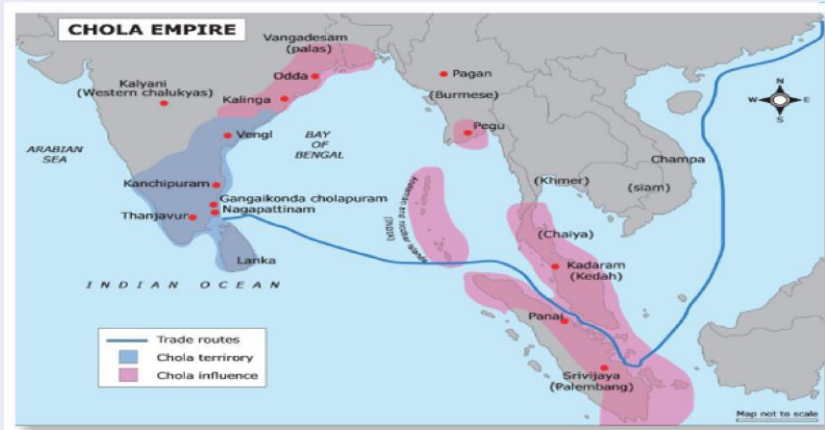
(An open ended equity scheme  
investing across large cap, mid cap,  
small cap stocks)

**FUTURE-READY INVESTMENT: MEGATRENDS  
STRATEGY**

January 2026

# Megatrends – Historical Perspective

# CHOLA DYNASTY: PIONEERING THE ART OF NAVY BUILDING



Empire and Influence

## Naval Expansion and Modernization

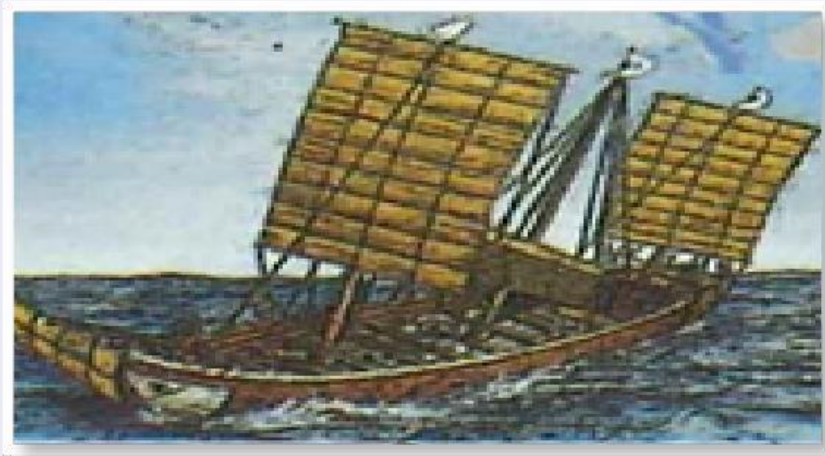
Prominent Chola king develops a powerful navy in the 10th century.

## South East Asian Conquest

Cholas used their strong navy to expand their influence in Southeast Asia.

## Historical Legacy

The Chola Dynasty's naval achievements in East Asia shaped the region's history and set a precedent for future maritime power.



Organized Navy In India

# 12TH CENTURY EUROPE: NAVY FOR TERRITORIAL EXPANSION



English Naval Fleet

## Lost Focus

Most invasions in the next 500-600 years took place via the land route through the Northwest of the Indian subcontinent.

## Skill Loss

The skill of shipbuilding was lost, and many Indian kingdoms lacked a navy.

## Strategic Advantage Shifts

European countries recognized the strategic advantages of having a strong naval fleet.

## Opportunity Moves Ashore

European countries expanded their trade and military influences through colonization, enabling them to extend their control over various regions.



Portuguese Fleet



# MARATHAS: IDENTIFYING A MEGATREND - SHIP BUILDING



Sindhudurg Fort and Naval Fortifications

## Naval Expansion and Modernization

The Marathas, with their vision of maritime dominance, initiated the construction of a strong naval fleet.

## Naval Warfare Expertise

Marathas honed their naval warfare skills and employed tactics to counter the Portuguese naval prowess.

## Containing the Portuguese

Naval force played a crucial role in restricting Portuguese control and expansion of economic growth.



Maratha Naval Tactics

# Megatrends: Business Perspective

# SUCCESS IS CONFLUENCE OF PREPAREDNESS + MEGATRENDS



**Easy Access**  
Improved Internet  
Broadband Connectivity.

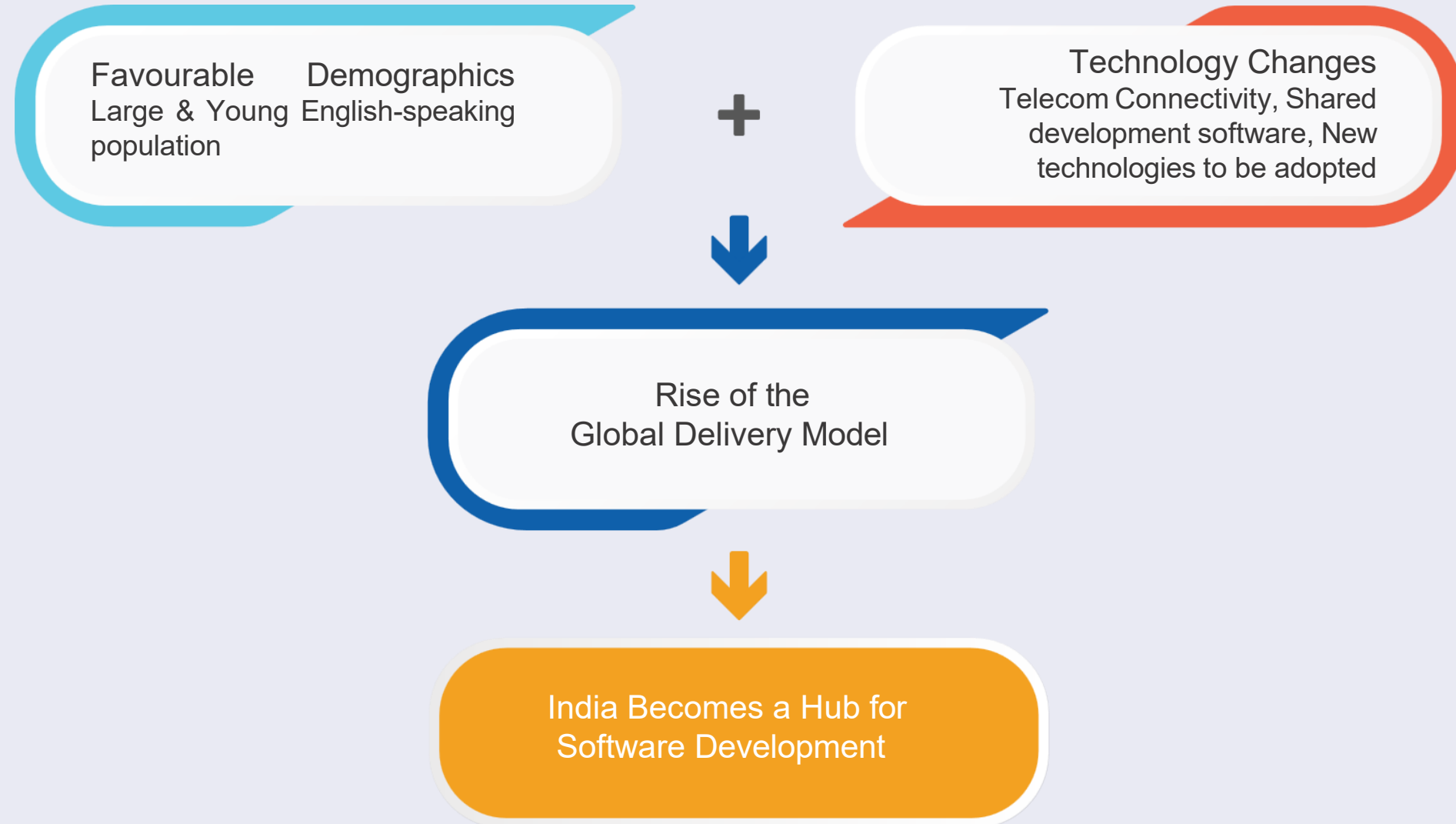


**Social Media  
Integration**  
Seamless sharing fueled viral  
videos and audience growth.

YouTube's success can be attributed to seizing opportunities at the right time by embracing advancements in hardware, software, telecom, and shifting generational preferences.

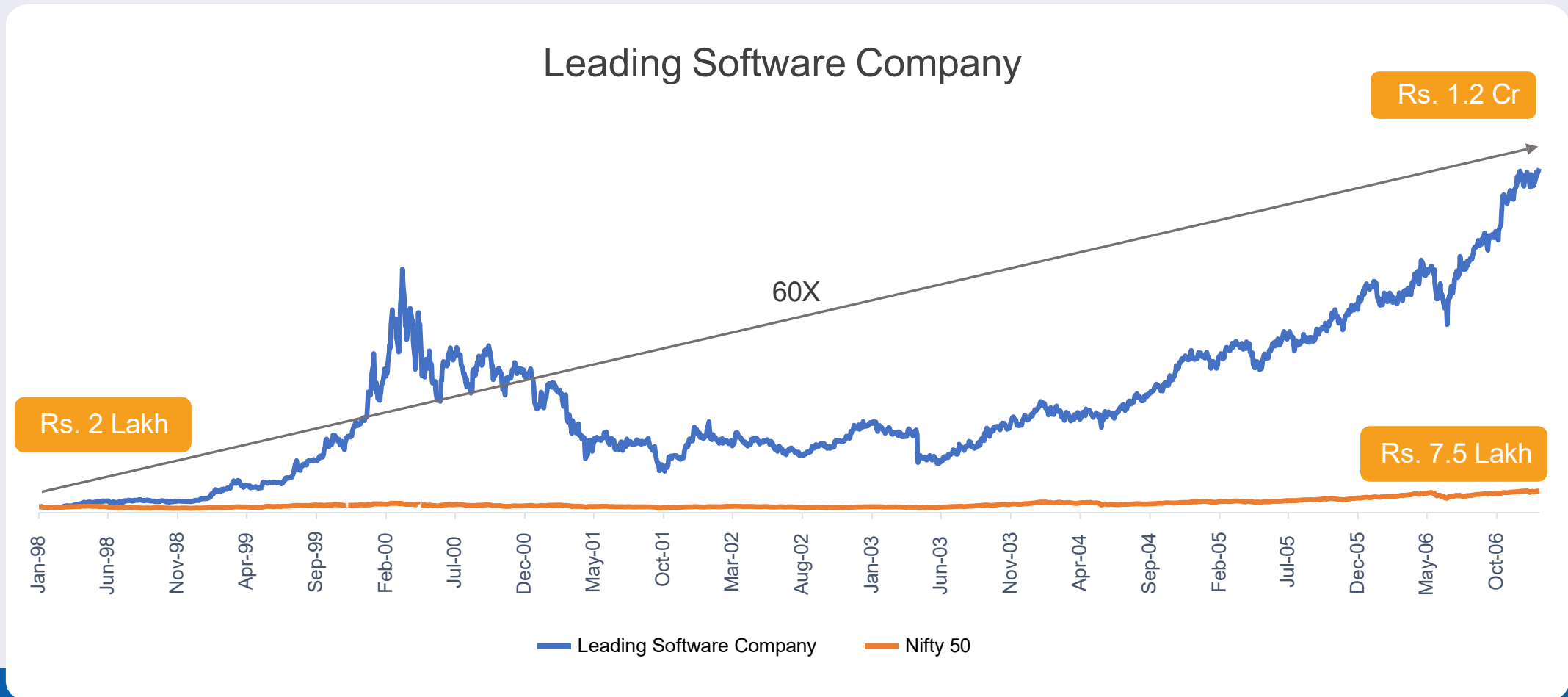
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# INDIA – MEGATRENDS STUDY 1 – YEAR 1998



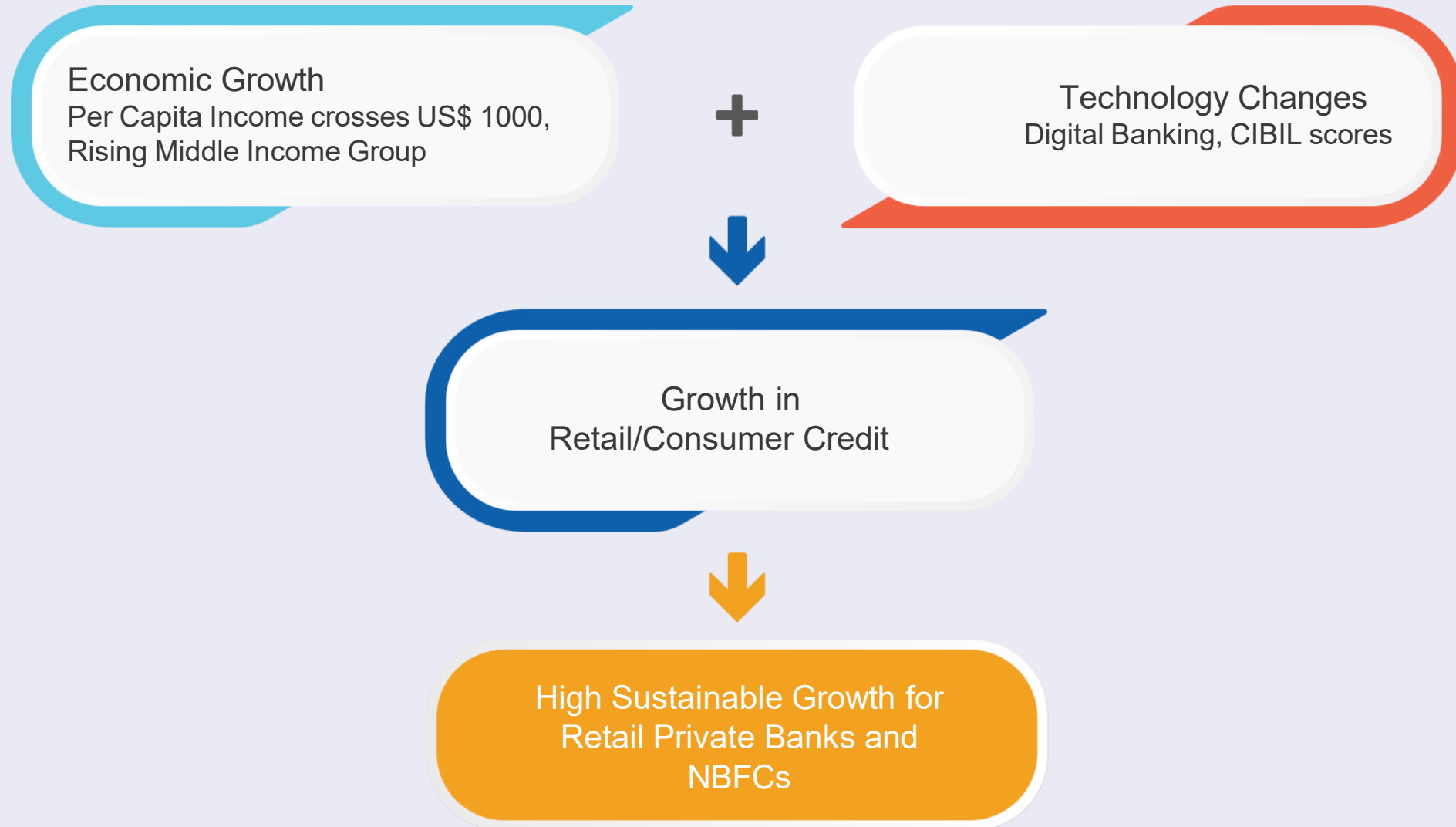


# INDIA – MEGATRENDS STUDY 1 – YEAR 1998



In a span of approx. 9 years, a prominent technology company harnessed the power of digitization, outsourcing, a low-cost technical workforce, and globalization to achieve an extraordinary growth of 60 times. This transformation turned a modest Rs. 2 lakh investment into an impressive Rs. 1.2 crore.

# INDIA – MEGATRENDS STUDY 2 – YEAR 2008

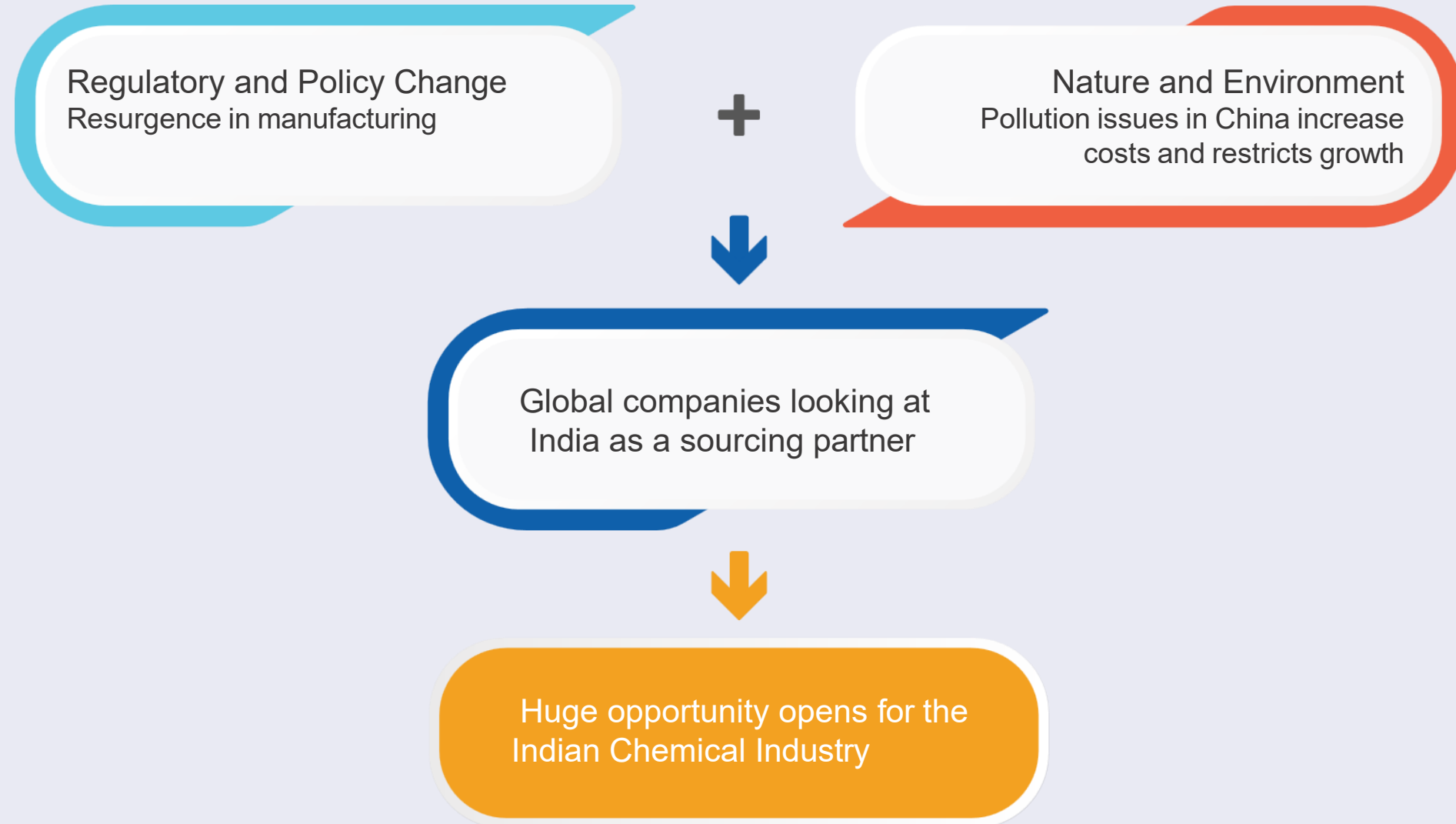


# INDIA – MEGATRENDS STUDY 2 – YEAR 2008

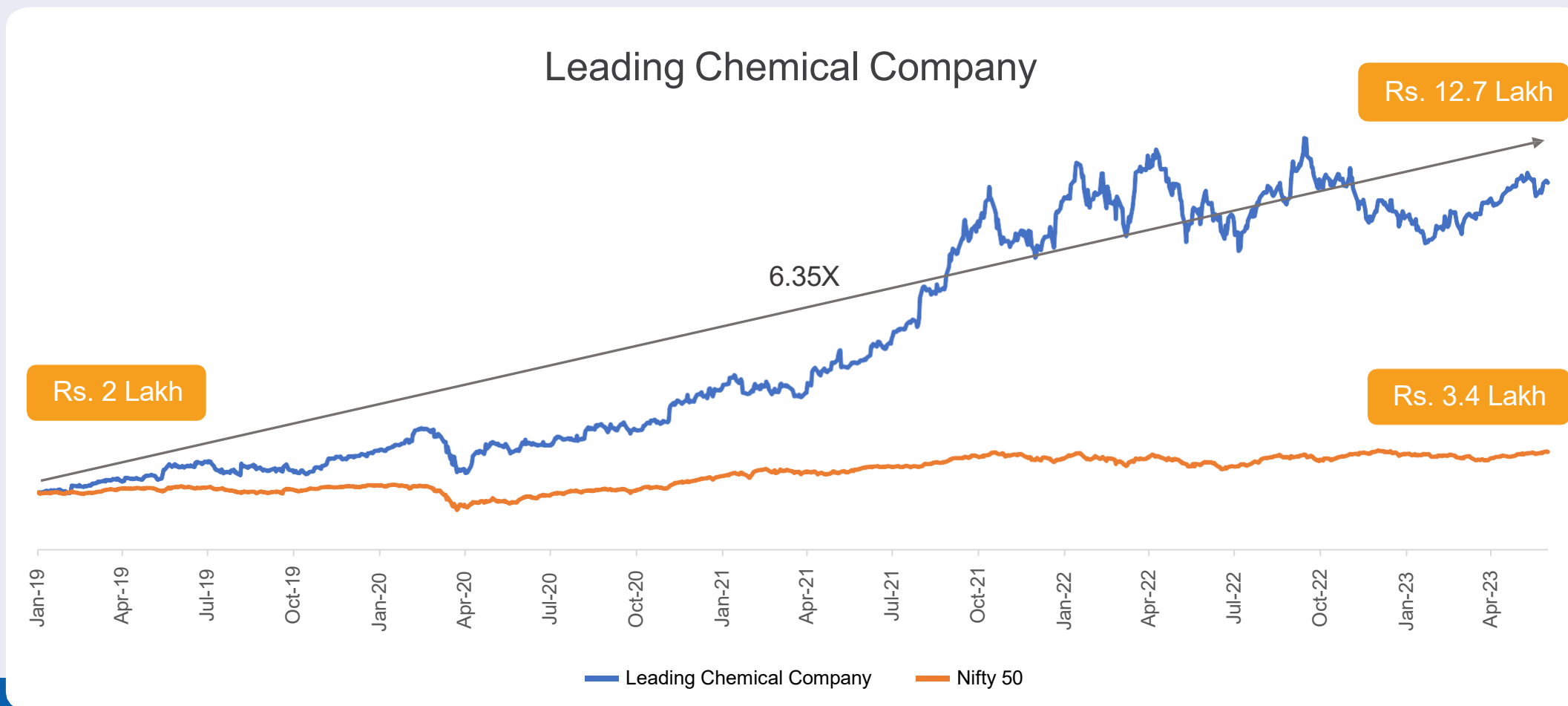


By capitalizing on the megatrends of the emerging middle class, financial liberalization, and fintech, a prominent bank achieved high growth, turning a Rs. 2 lakh investment into Rs. 10 lakh within a span of 10 years multiplying the initial investment by 5 times.

## INDIA – MEGATRENDS STUDY 3 – YEAR 2018



# INDIA – MEGATRENDS STUDY 3 – YEAR 2018



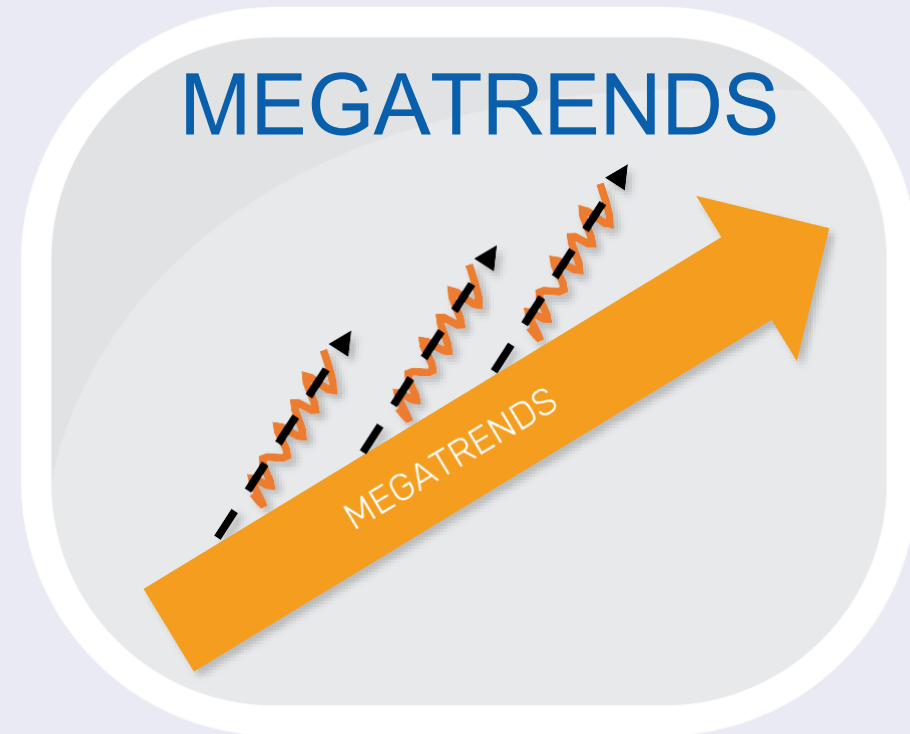
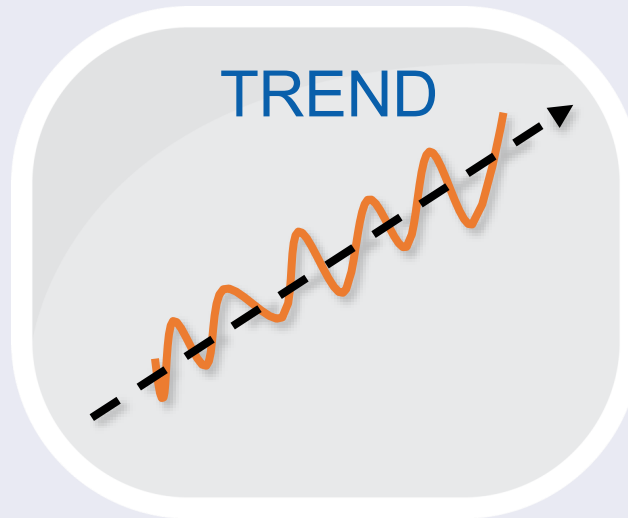
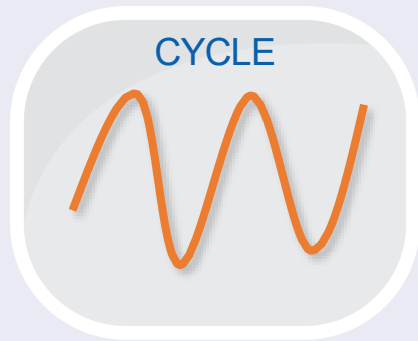
Harnessing megatrends such as the resurgence in manufacturing, a leading chemical company achieved notable results, multiplying a Rs. 2 lakh investment by 6.35 times and transforming it into an impressive Rs. 12.7 lakh in just ~4 years\*





A Megatrend is a powerful long-term change that affects economies, businesses and companies.

# MEGATRENDS INVESTING: BUY & WATCH

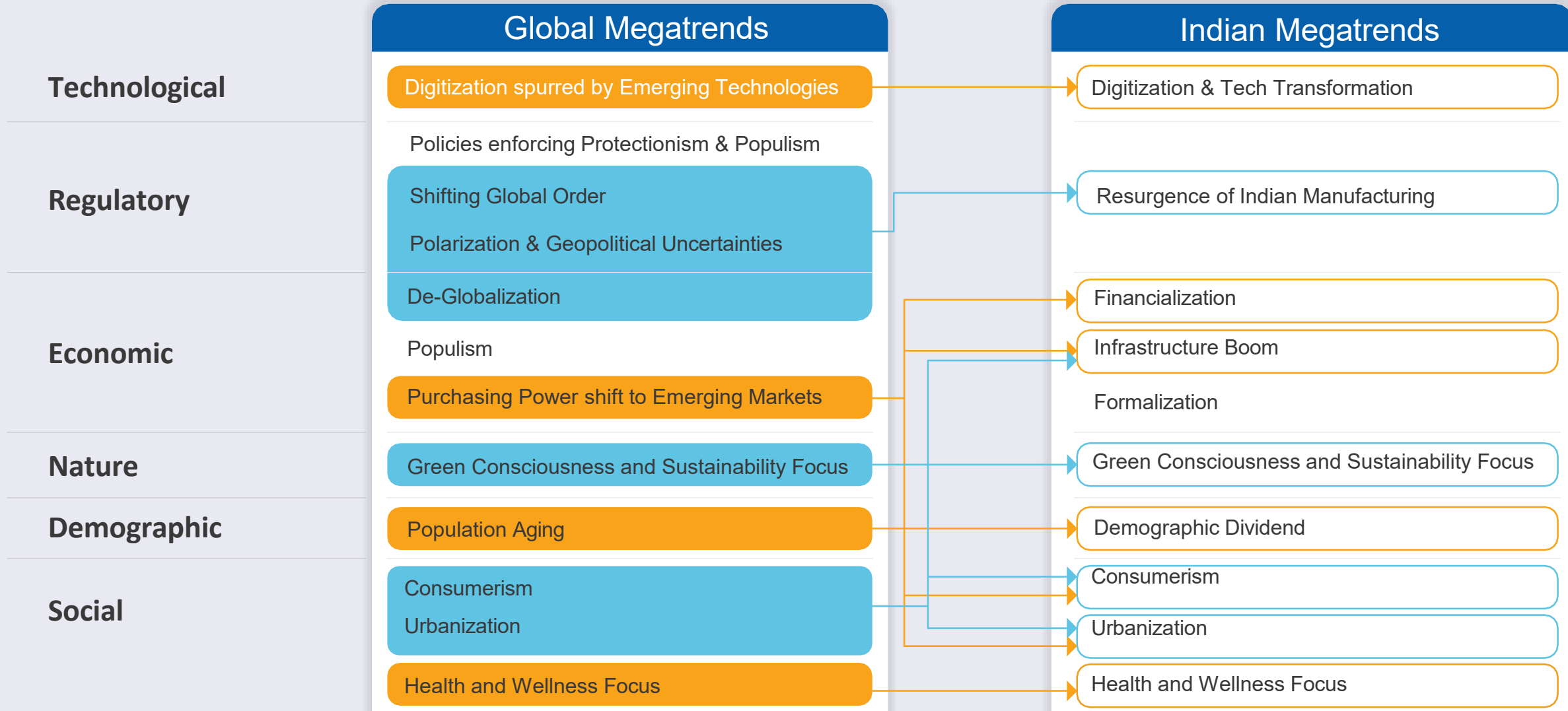


# UNDERSTANDING THE SOURCE OF:



TECHNOLOGICAL	REGULATORY	ECONOMIC	NATURE	DEMOGRAPHIC	SOCIAL
Digitization & Tech Transformation	Resurgence of Indian Manufacturing	Financialization	Green Consciousness and Sustainability Focus	Demographic Dividend	Health and Wellness Focus
		Infrastructure Boom			Consumerism & Urbanization

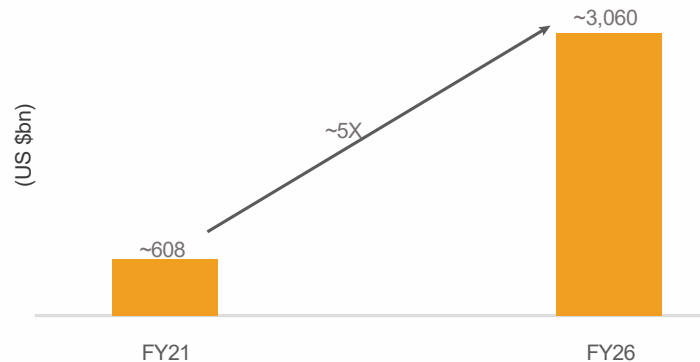
# INTERLINKAGES BETWEEN GLOBAL MEGATRENDS AND INDIAN MEGATRENDS



# CURRENT MEGATRENDS



## Technology-Digitization & Tech Transformation



UPI (Unified Payments Interface) transactions in India may surge to a fivefold increase by FY 2026.

Source: PayTM  
RHP

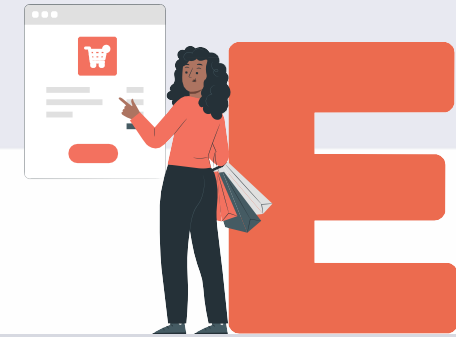


## Regulatory - Resurgence of Indian Manufacturing

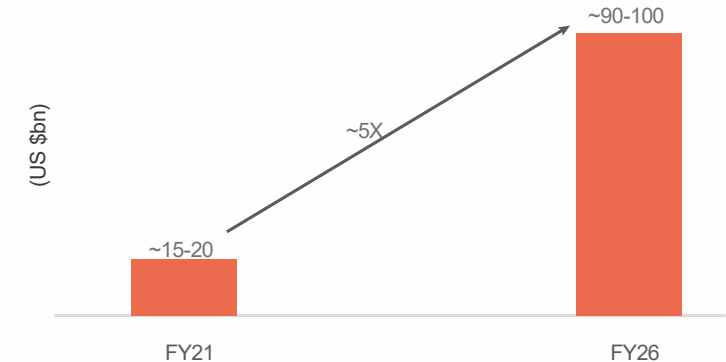


The PLI Scheme seeks to make India a global manufacturing hub.

Source: GS Report/PIB



## Economic-Formalisation



The BNPL\* business is expected to grow fivefold by FY26.

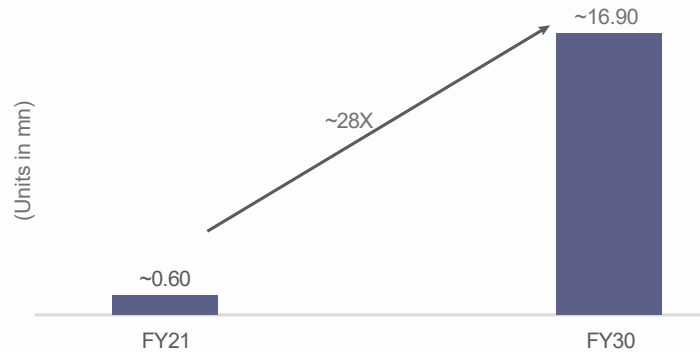
\*Buy now pay later  
Source: PayTM  
RHP



# CURRENT MEGATRENDS

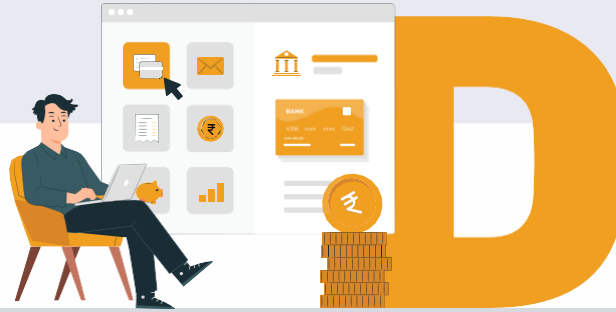


## Nature-Green Consciousness & Sustainability Focus

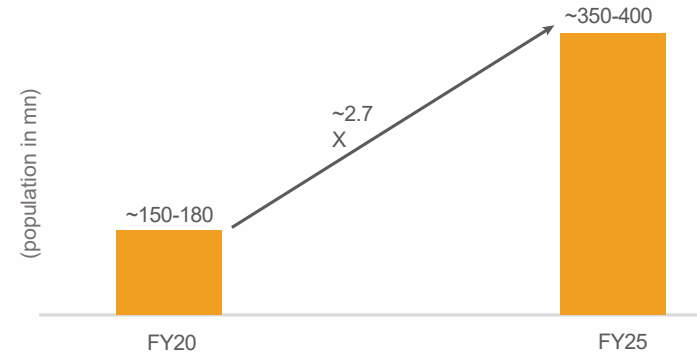


India's EV production is expected to rise from 0.6 mn units in FY21 to ~16.90 mn units by FY30.

Source: [www.researchandmarkets.com/reports/5457633](http://www.researchandmarkets.com/reports/5457633)



## Demographic Dividend

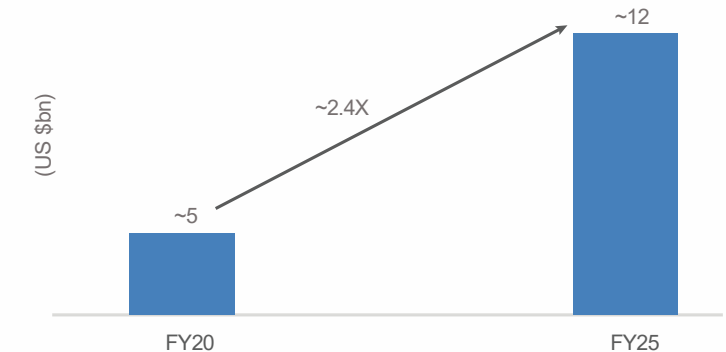


The e-commerce customer base is expected to grow by 2.7 times by FY25.

Source: Bernstein report



## Social – Rising Consumerism and Urbanization



Social Behavior is changing radically. Eating out expense may rise 2.4 times by FY25.

Source: Nykaa RHP

# INTRODUCING BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap,  
small cap stocks)

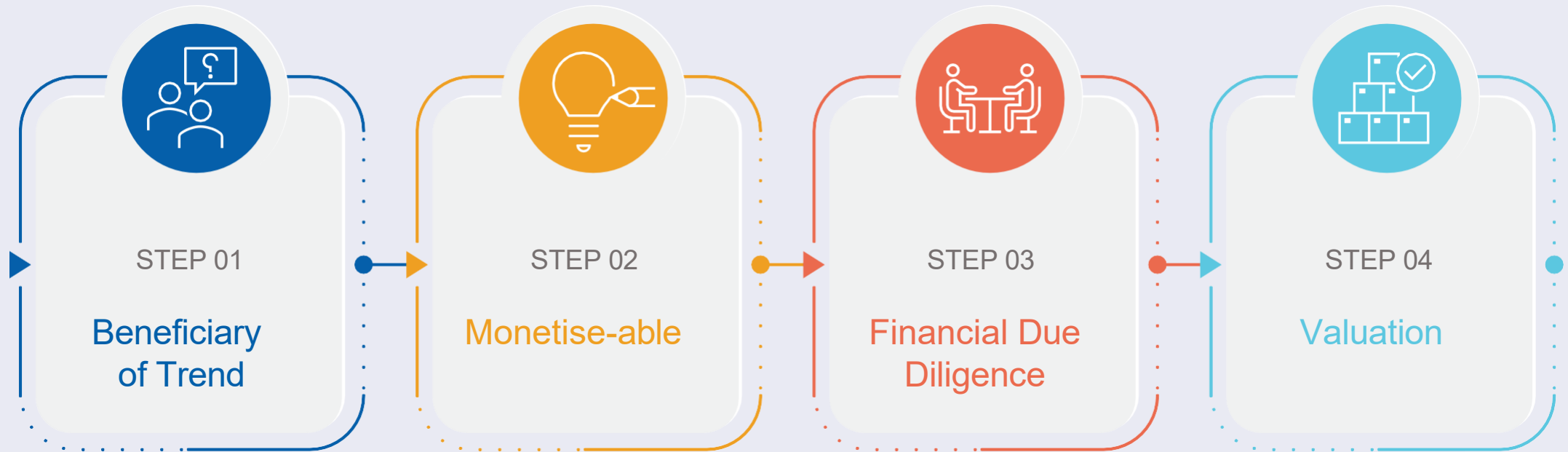
“Nothing is more powerful than an idea whose time has come.”— Victor Hugo

# MEGATRENDS TO PORTFOLIO



A Portfolio of companies with the potential of sustainable high growth.

# TREND ASSESSMENT & STOCK SELECTION PROCESS



Select the Business and Management that can capitalise on the opportunity

Understand Financials

Ascertain appropriate valuation zone

## INQUBE PROCESS

# OUR INVESTMENT PHILOSOPHY

## INFORMATION EDGE

- Outperform the market on superior information collection

# INQUBE

## QUANTITATIVE EDGE

- Outperform the market on processing information better
- Quant models, Analytical models

## BEHAVIORAL EDGE

- Outperform the market by better decision making
- Take advantage of crowd over-reaction and underreaction
- Reduces one's own behavioral pitfalls



## Hunting Ideas

TOP-DOWN  
IDEAS

ECONOMY

ECONOMY

INDUSTRY

INDUSTRY

COMPANY

COMPANY

BOTTOM-UP  
IDEAS

Cycles

Behavioral  
Screening

## Analysing Ideas

- Business
- Management
- Valuation

Checklist

Pre-  
mortem

## Allocating

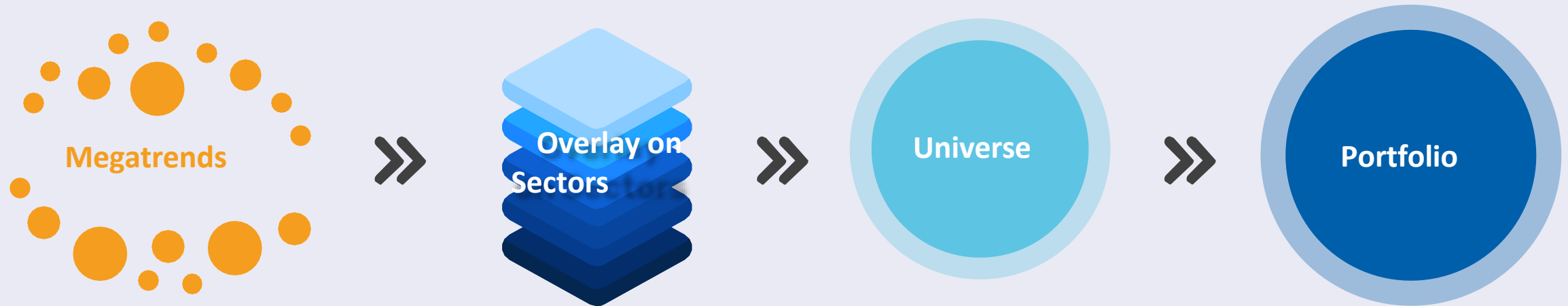
- Size
- Quality
- Value
- Growth
- Risk

Quant

Journal

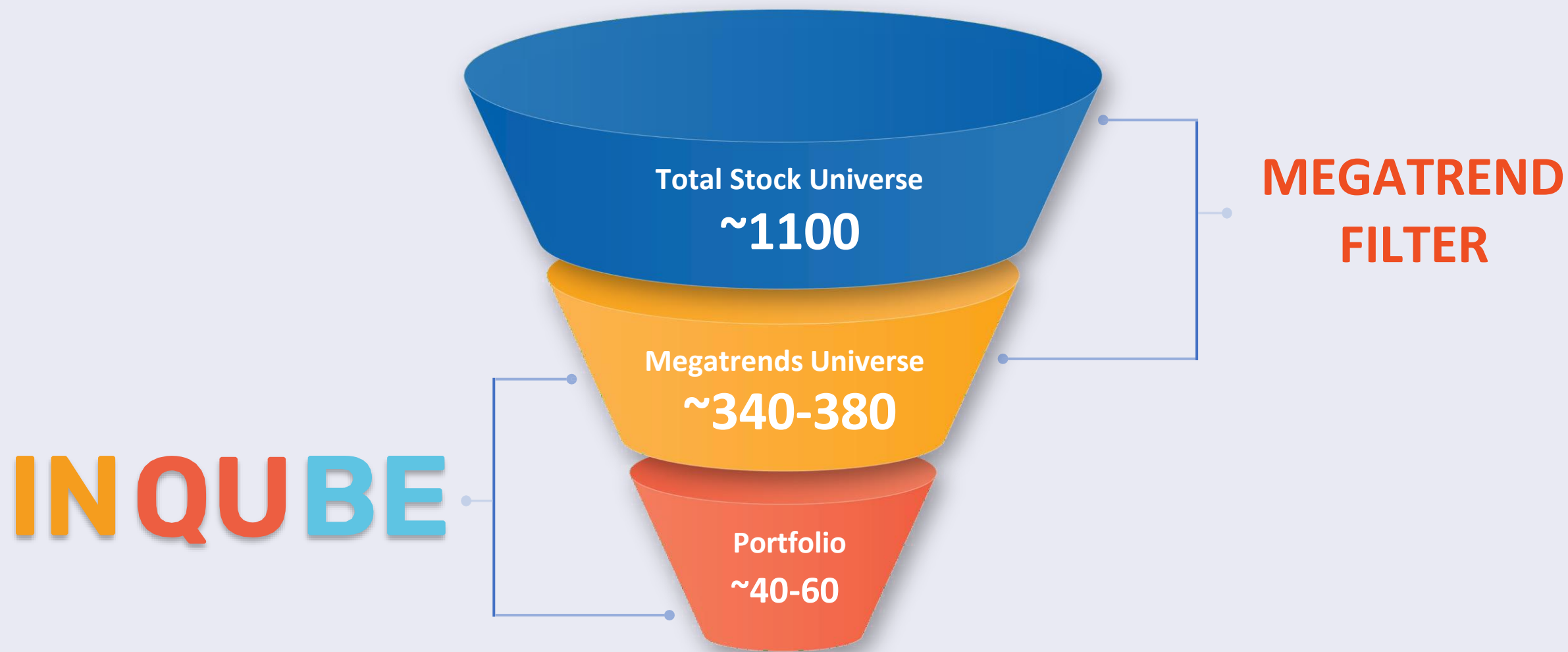
Pre-  
commitment

# MEGATRENDS TO PORTFOLIO

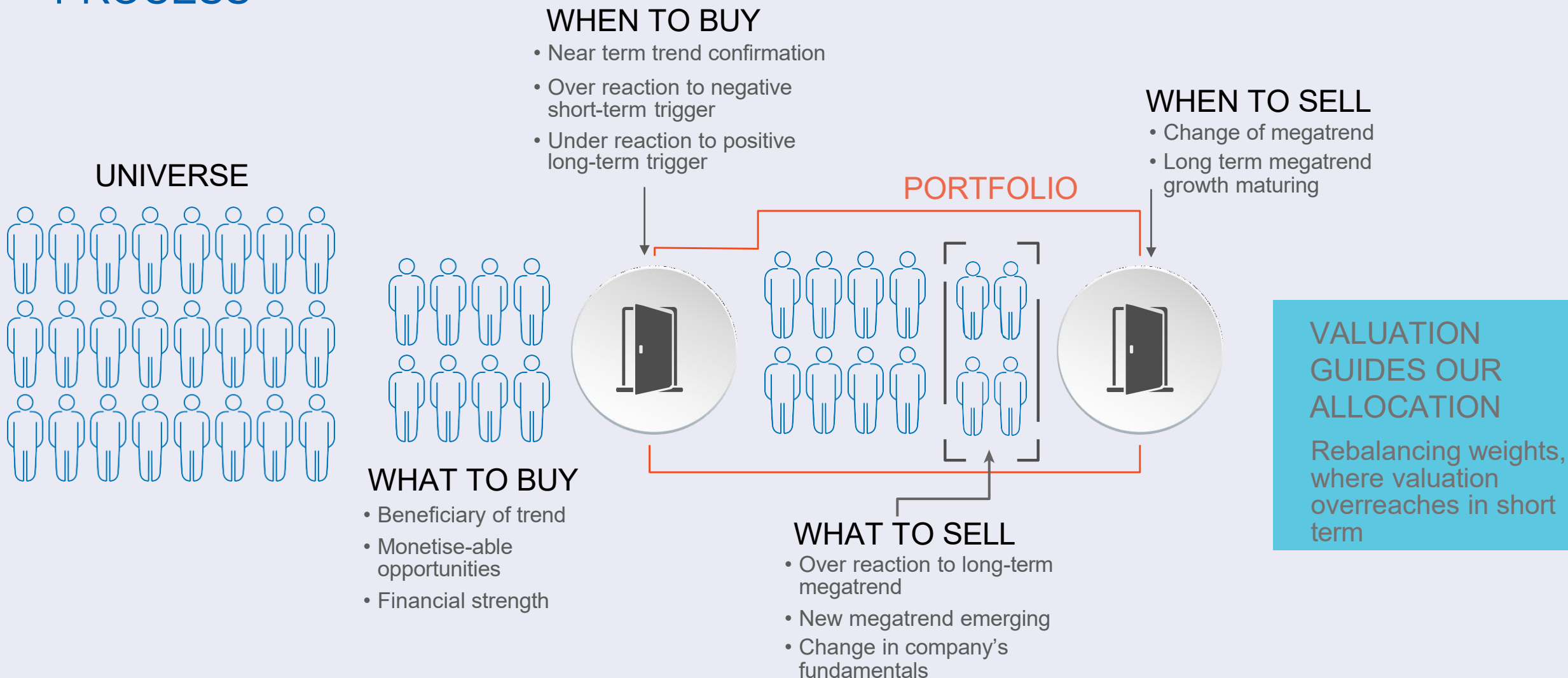


A Portfolio of companies with the potential of sustainable high growth.

# PORTFOLIO CONSTRUCTION PROCESS



# PORTFOLIO MANAGEMENT PROCESS



# PORTFOLIO WHICH IS: 5 IN 1



Long-Term



Multi-Trend



Growth Compounders



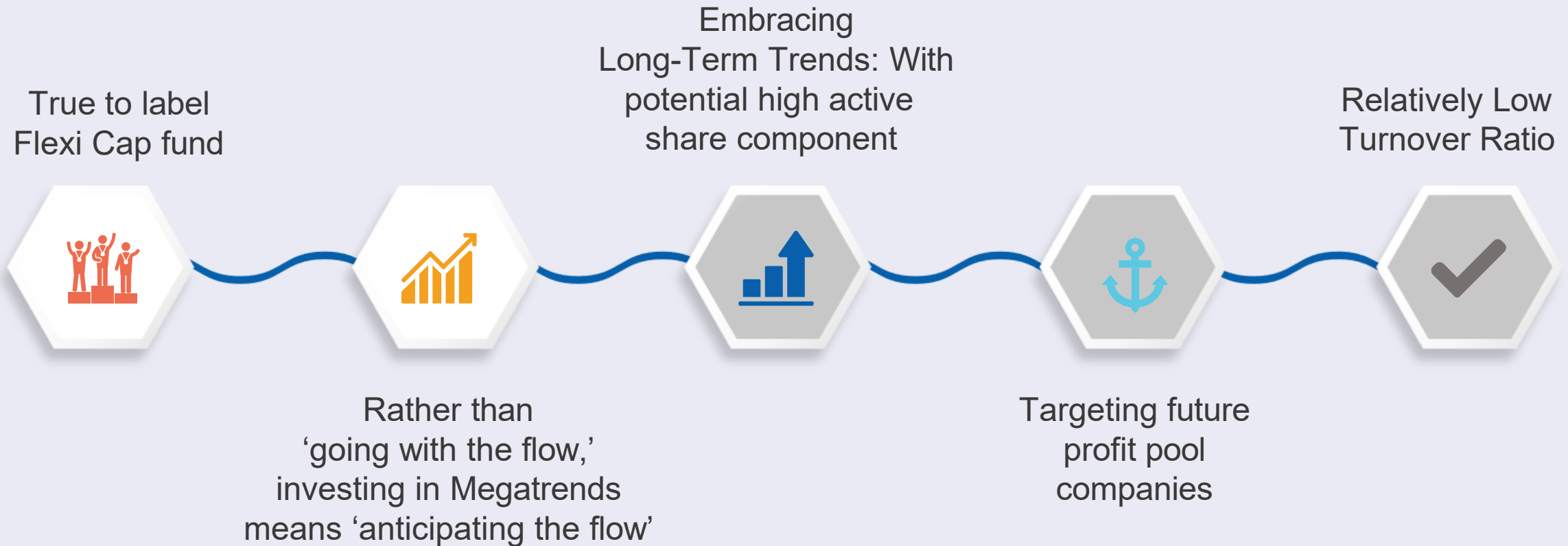
Multi-Sector



Flexi Cap



# HOW BAJAJ FINSERV FLEXI CAP FUND IS A DIFFERENT PROPOSITION

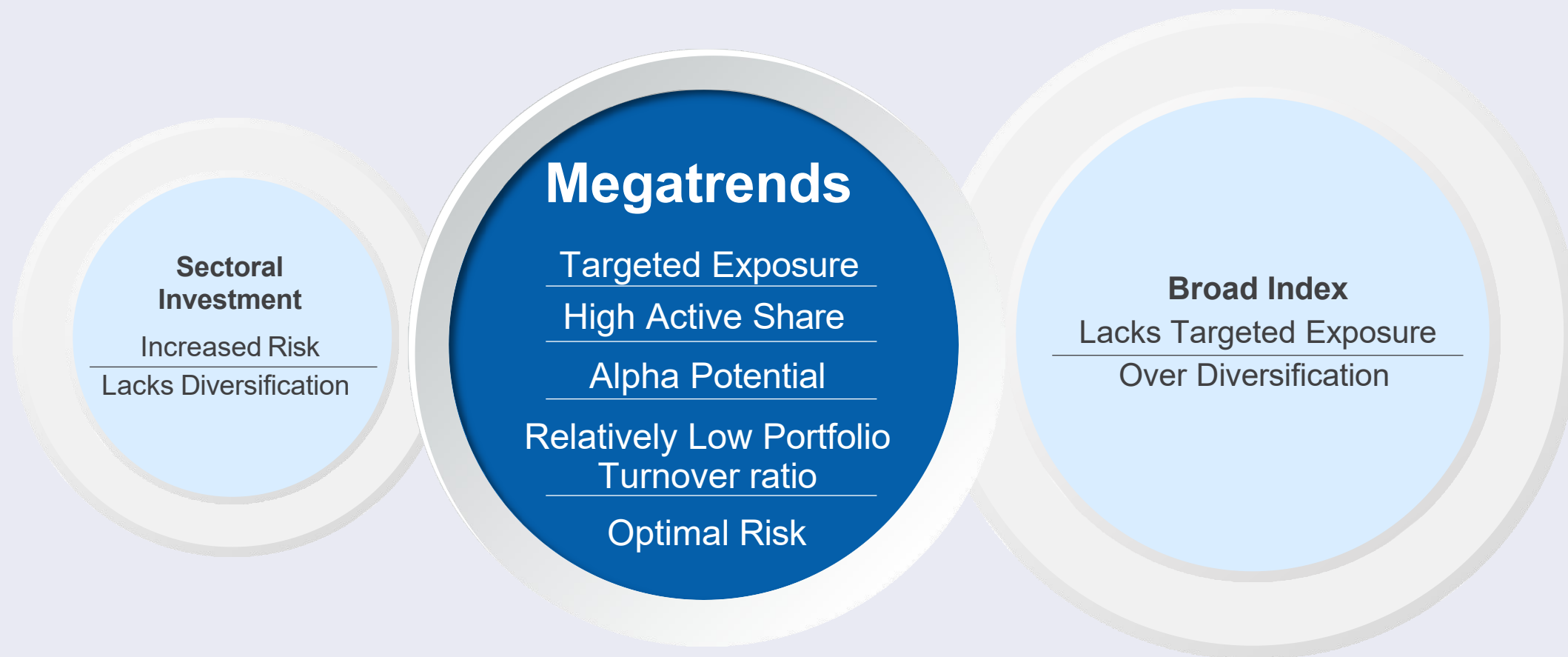


# IDENTIFYING FUTURE WINNER

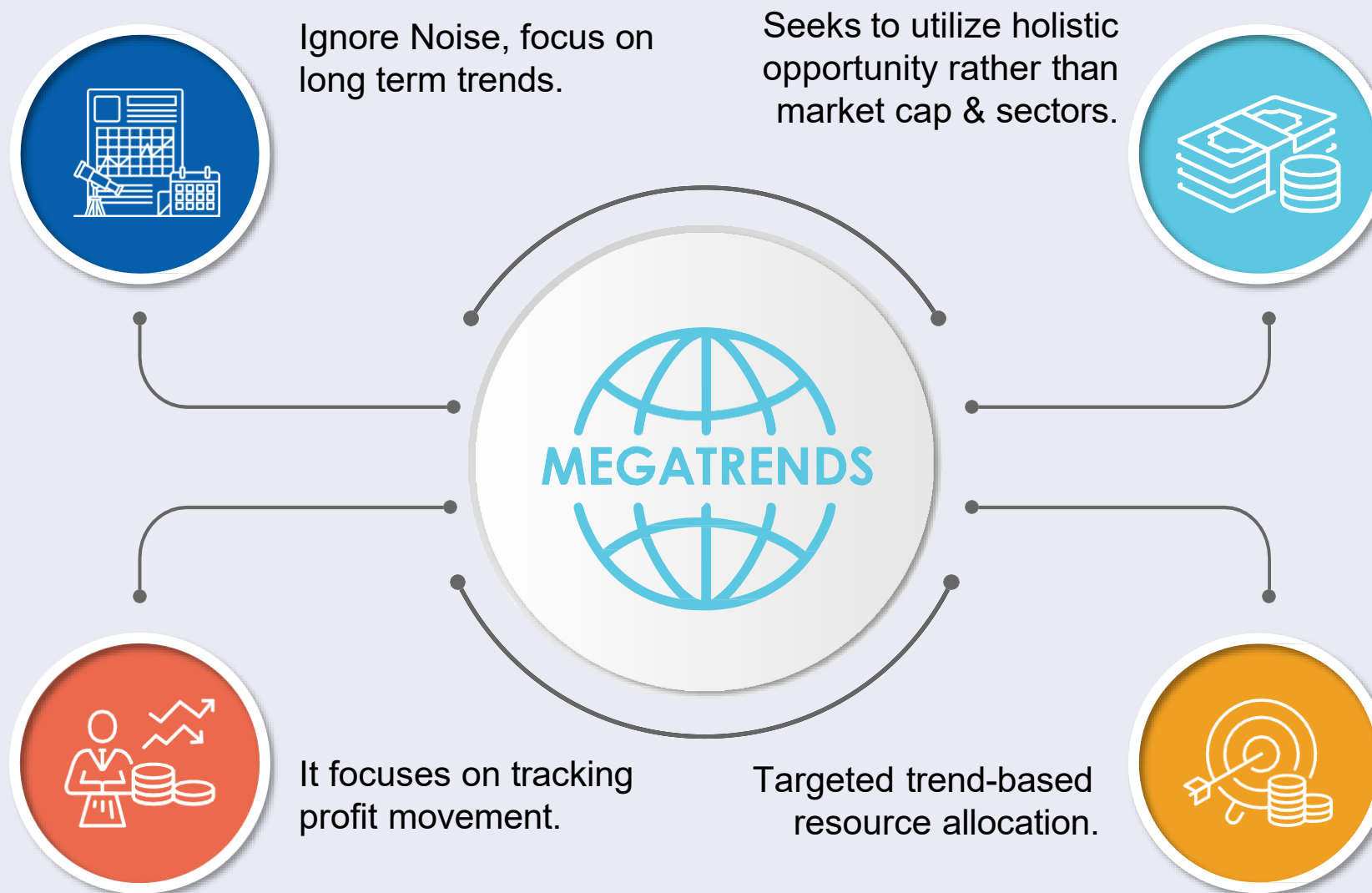


Rather than Going with the flow,  
investing in Megatrends means  
Anticipating the flow.

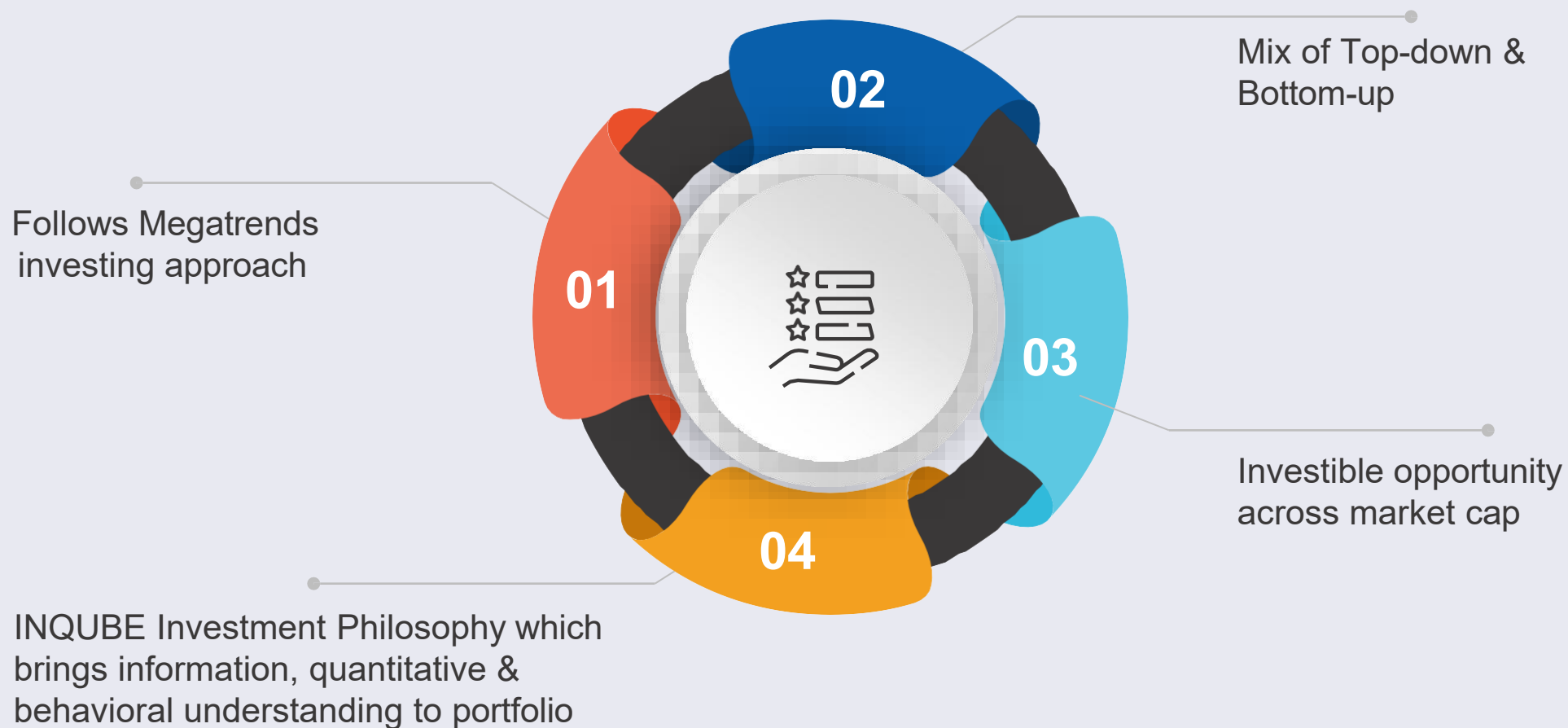
# NAVIGATING MEGATRENDS: FINDING THE BALANCE



# WHY BAJAJ FINSERV FLEXI CAP FUND IS USEFUL FOR INVESTORS?



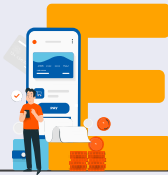
# KEY FEATURES OF THE FUND:



# Investing in the megatrends with BAJAJ FINSERV FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

January 2026



## TECHNOLOGICAL

## REGULATORY

## ECONOMIC

## NATURE

## DEMOGRAPHIC

## SOCIAL

Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
HDFC Bank Limited	T E	6.09%	Sun Pharmaceutical Industries Limited	E D	1.88%	Bharti Airtel Limited	R	0.66%
Reliance Industries Limited	T R E N S	4.47%	UNO Minda Limited	R	1.88%	Havells India Limited	R S	0.64%
Infosys Limited	T	3.76%	Multi Commodity Exchange of India Limited	E	1.78%	Metro Brands Limited	D S	0.60%
Divi's Laboratories Limited	E	3.57%	HEG Limited	R N	1.70%	Pondy Oxides & Chemicals Ltd	N	0.56%
State Bank of India	T E	3.45%	Kajaria Ceramics Limited	R E S	1.61%	Schneider Electric Infrastructure Limited	R E	0.56%
Indus Towers Limited	R	2.84%	LTIMindtree Limited	T	1.42%	RHI Magnesita India Limited	R E	0.52%
Mahindra & Mahindra Limited	N S	2.77%	PNB Housing Finance Limited	E S	1.32%	Piramal Pharma Limited	E	0.48%
ICICI Bank Limited	T E	2.66%	Sobha Limited	E S	1.31%	Landmark Cars Limited	S	0.46%
The Federal Bank Limited	T E	2.57%	Amber Enterprises India Limited	R S	1.29%	The Ramco Cements Limited	R E	0.39%
Neuland Laboratories Limited	E S	2.52%	Cummins India Limited	R E	1.26%	Hindustan Unilever Limited	D S	0.37%
Eternal Limited	T S	2.50%	K.P.R. Mill Limited	R	1.26%	KSB Limited	N	0.37%
Asian Paints Limited	E D S	2.41%	Ather Energy Limited	S N	1.22%	Black Buck Ltd	T S	0.37%
Eicher Motors Limited	D S	2.40%	Angel One Limited	T	1.16%	Awfis Space Solutions Limited	E S	0.36%
Bajaj Finance Limited	E S	2.37%	GlaxoSmithKline Pharmaceuticals Limited	D S	1.13%	Safari Industries (India) Limited	D S	0.26%
Godrej Consumer Products Limited	D S	2.32%	JK Tyre & Industries Limited	E S	1.04%	Urban Company Ltd.	T S	0.26%
MTAR Technologies Limited	T N	2.31%	Kotak Mahindra Bank Limited	T E	1.02%	Aurobindo Pharma Limited	R E	0.24%
360 One WAM Limited	E S	2.30%	Radico Khaitan Limited	D S	1.02%	Shaily Engineering Plastics Limited	R S	0.20%
IDFC First Bank Limited	T E	2.15%	Go Digit General Insurance Limited	E	0.92%	VA Tech Wabag Limited	R N	0.20%
HDFC Life Insurance Company Limited	E	2.04%	Affle 3i Limited	T D	0.86%	Cera Sanitaryware Limited	E D	0.10%
Apollo Hospitals Enterprise Limited	D S	1.99%	Titan Company Limited	D S	0.81%	E2E Networks Limited	T N	0.03%
Jio Financial Services Limited	E	1.97%	Sanofi Consumer Healthcare India Limited	D S	0.77%	Vesuvius India Limited	R E	0.02%
Ujjivan Small Finance Bank Limited	E	1.95%	Aditya Birla Real Estate Limited	E S	0.67%	Rubicon Research Limited	E	0.01%

● TECHNOLOGICAL

● REGULATORY

● ECONOMIC

● NATURE

● DEMOGRAPHIC

● SOCIAL

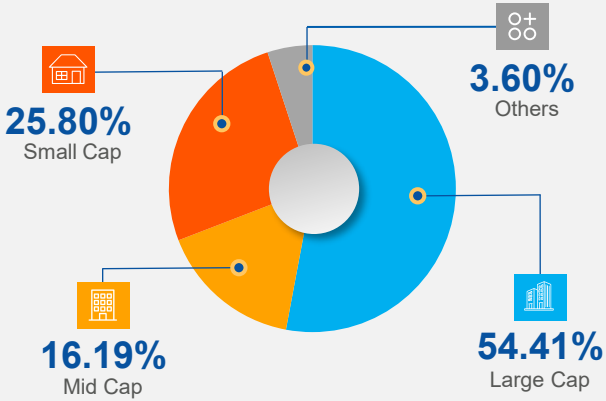
These 6 color dots represent each trend and the dots after each company's name represent it's presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Data as on 31<sup>st</sup> December 2025

# Investing in the megatrends with BAJAJ FINSERV FLEXI CAP FUND

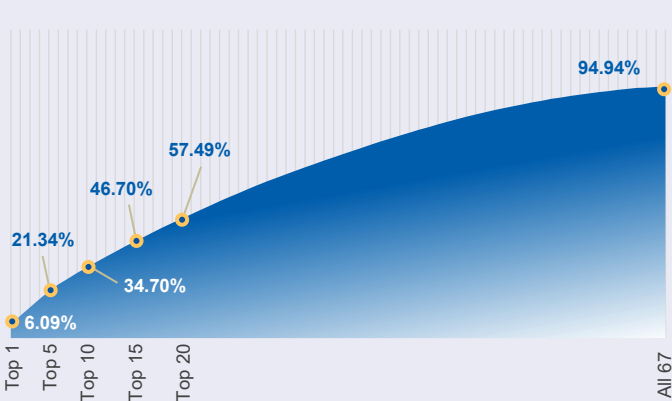
An open ended equity scheme investing across large cap, mid cap, small cap stocks

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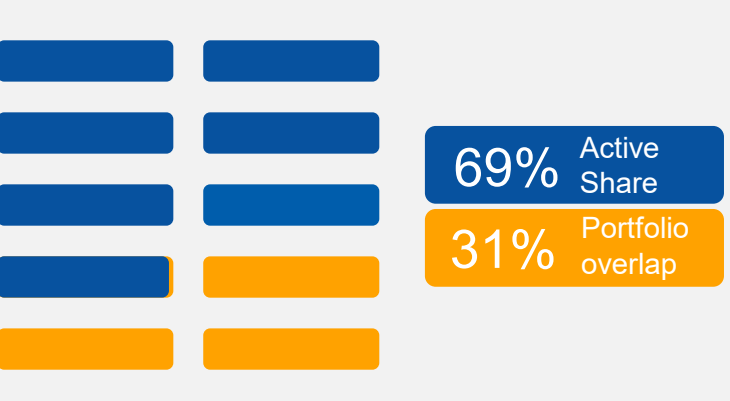
## Market Cap Breakup



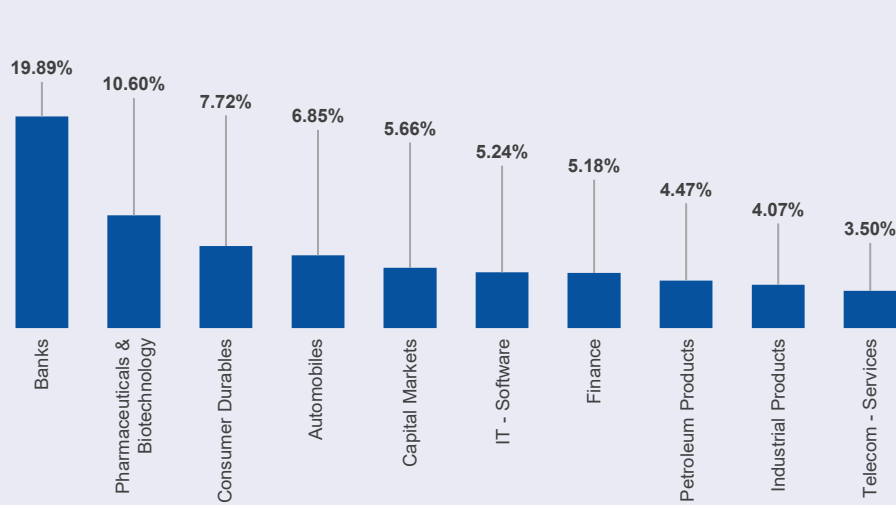
## Portfolio Concentration



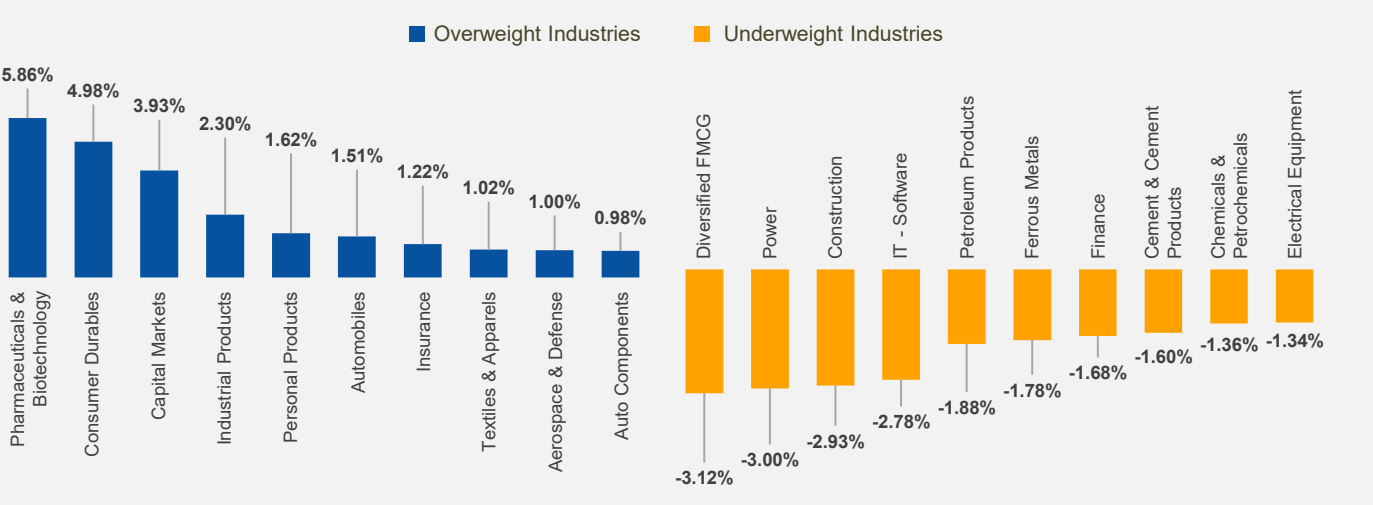
## Portfolio Active Share



## Top 10 Industries



## Top 10 Underweight & Overweight Industries



All data as on 31<sup>st</sup> December 2025. Active Share, Top 10 Overweight and Top 10 Underweight is calculated vis-a-vis Scheme Benchmark i.e. BSE 500 TRI

# SCHEME FEATURES

Scheme Type	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Plans	Bajaj Finserv Flexi Cap Fund - Regular Plan   Bajaj Finserv Flexi Cap Fund - Direct Plan
Option	Growth & IDCW
Minimum Application Amount	Rs. 500 (Plus multiples of Re.1)
Minimum Additional Application	Rs. 100 (Plus multiples of Re.1)
Entry Load	Nil
Exit Load	if units are redeemed / switched out within 6 months from the date of allotment: • if upto 10% of units allotted are redeemed/switched out – Nil • any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV. ➤ if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.
Fund Manager	Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity Portion)   Mr. Siddharth Chaudhary (Debt Portion)
Benchmark Index	BSE 500 TRI
SIP / SWP / STP	Available



# BAJAJ FINSERV FLEXI CAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

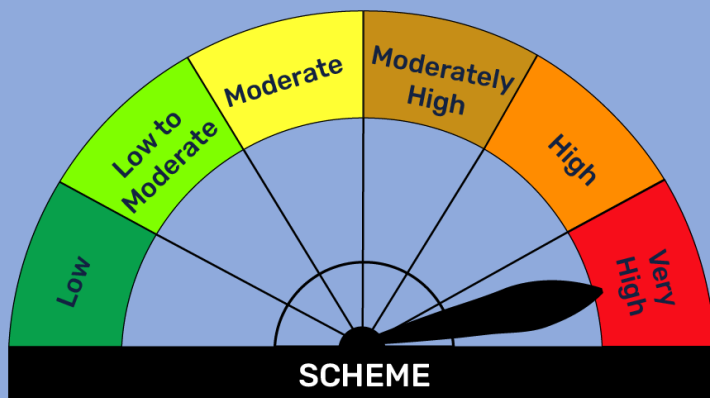
This product is suitable for investors who are seeking\*:

- Wealth creation/capital appreciation over long term
- Investment in equity and equity related instruments across large cap, mid cap and small cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## SCHEME

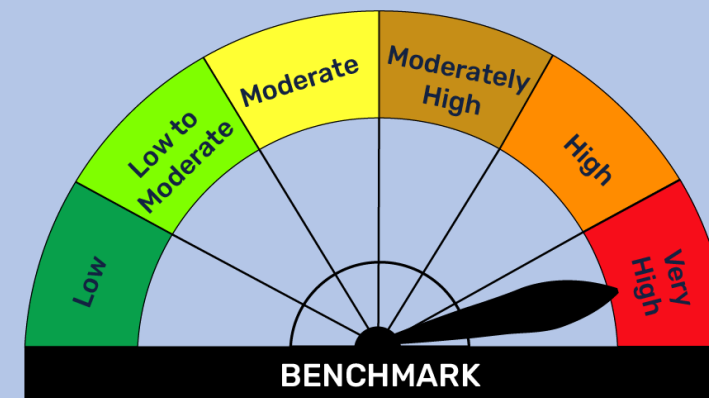
### RISKOMETER



The risk of the scheme is very high

## BENCHMARK

### RISKOMETER



The risk of the benchmark i.e. BSE 500 TRI is very high

## DISCLAIMER

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# THANK YOU