

# Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

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FORTIFYING YOUR WEALTH WITH MOAT BASED INVESTING

February  
2026

# What is a Moat?

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The Moats originate from the medieval periods when large and deep water trenches protected those inside the fortresses and castles and their riches from invaders.







## What is an Economic Moat?

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The Economic moats safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

# Sources of Economic Moats\*



Brand Strength



Cost Leadership



Network Effect



Intellectual Properties



Switching costs



Economies of Scale



Unique Business Model

\*Based on Morningstar's "Why Economic Moats Matter"

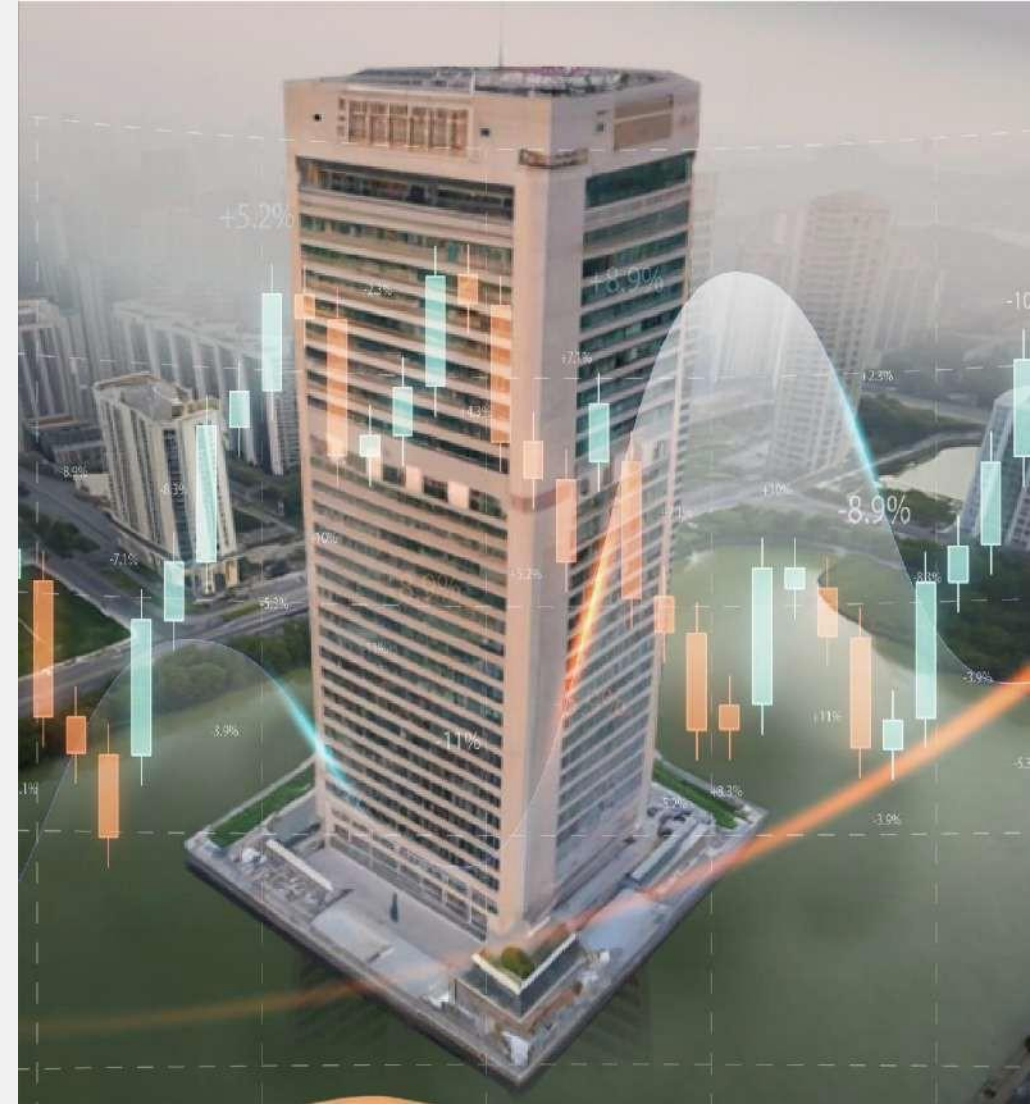
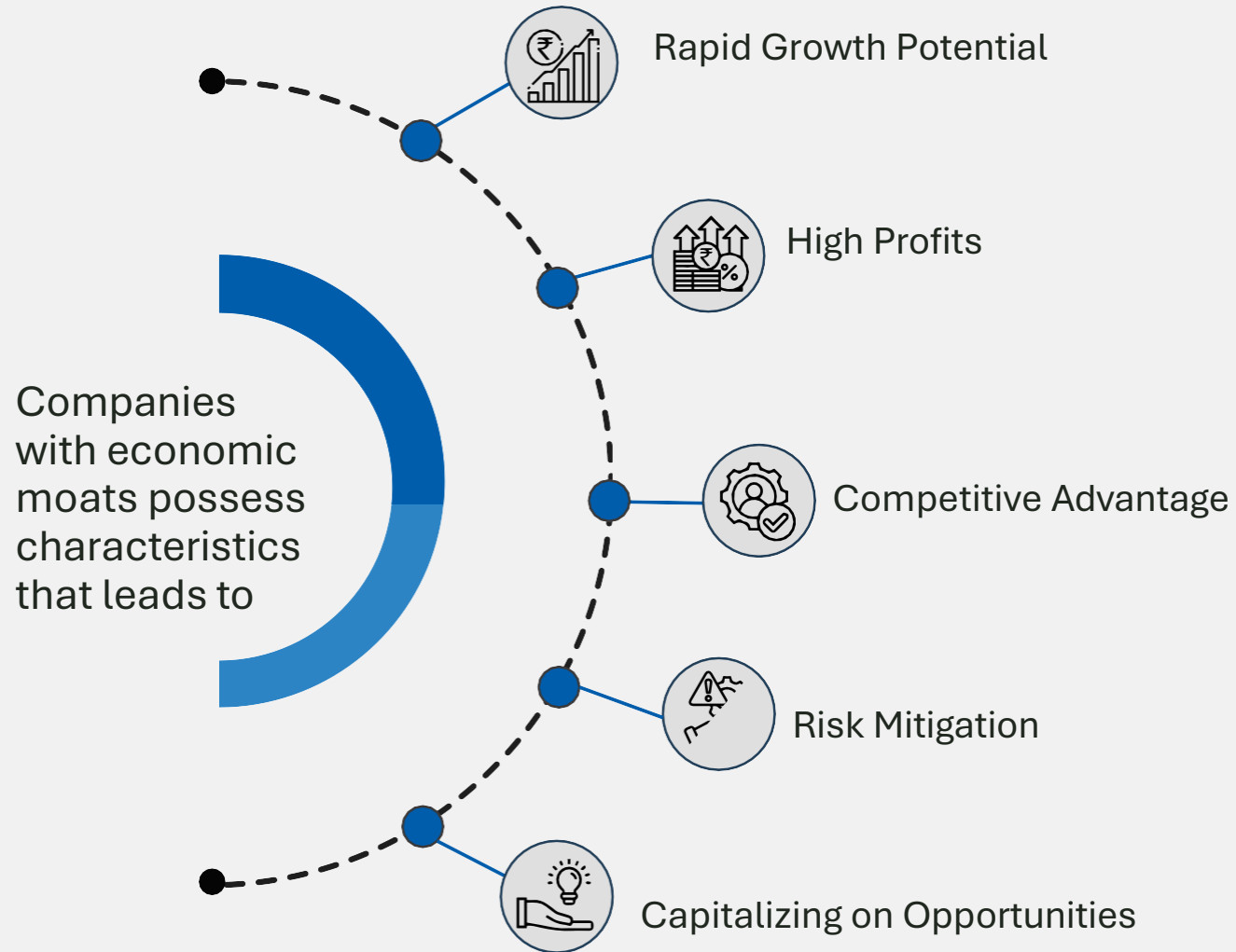
# Sources of Economic Moats\* - Some Examples



\*Based on Morningstar's "Why Economic Moats Matter"



# Why Moat Based Investing?



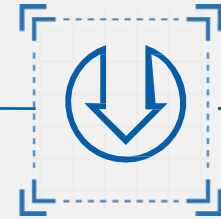
# Economic Moat Identification



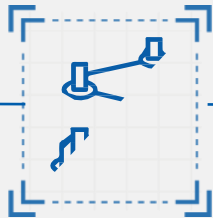
High Return on Capital Employed (ROCE), Return on Assets (RoA) and Return on Equity (RoE)



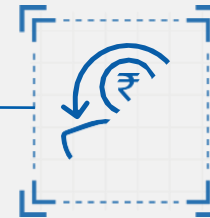
Efficient Capital Allocation decision



Low requirement of external capital



Scalability



Returns reinvested in business for higher returns

# Characteristics and Implications of Wide Economic Moat Advantage



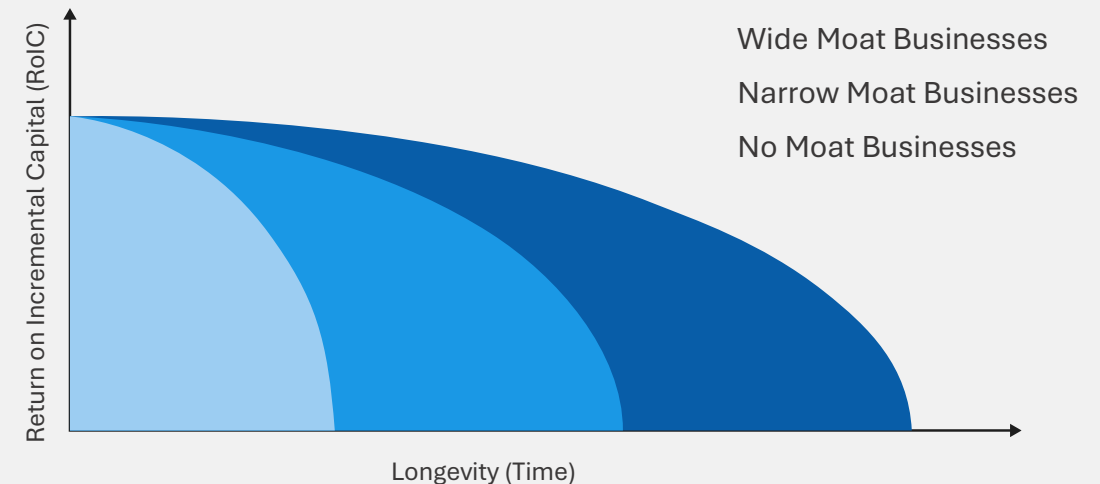
Powerful and enduring competitive advantage leading to dominant brand, unmatched operational scales and/or unique technology.



Robust protective barriers resulting in long term resilience and growth potential.

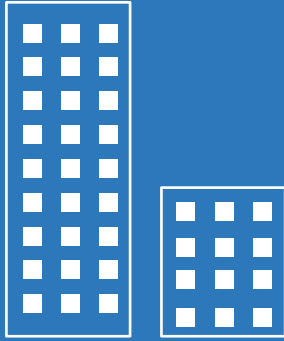


Consistent profits creating long term wealth for the investors and stakeholders.



Based on Morningstar's "Why Economic Moats Matter"





# Bajaj Finserv Large and Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



“My idea of a great business is one that has a shortage of competitors.”

– Peter Lynch

# What is Large and Mid Cap Fund?



Fund Type	Large Cap (Top 100)	Mid Cap (101-250)	Small Cap (Beyond 250)
Large and Mid Cap Fund	35% to 65%	35% to 65%	0% - 30%
Large Cap Fund	More than 80%	Between 0% - 20%	
Mid Cap Fund	0% to 35%	>65%	0% - 35%
Small Cap Fund	0% to 35%		More than 65%

Top 100 Companies by market cap are classified as Large cap, The 101st-250th companies by market cap are classified as Mid cap; 251 and beyond are considered as Small caps.

# Why Moat Investing in Large and Mid Caps?

- 1** **Enduring Advantage** 
- 2** **Stability Amid Fluctuations** 
- 3** **Potential Profitability** 
- 4** **Long-Term Growth** 
- 5** **Quality Over Size** 





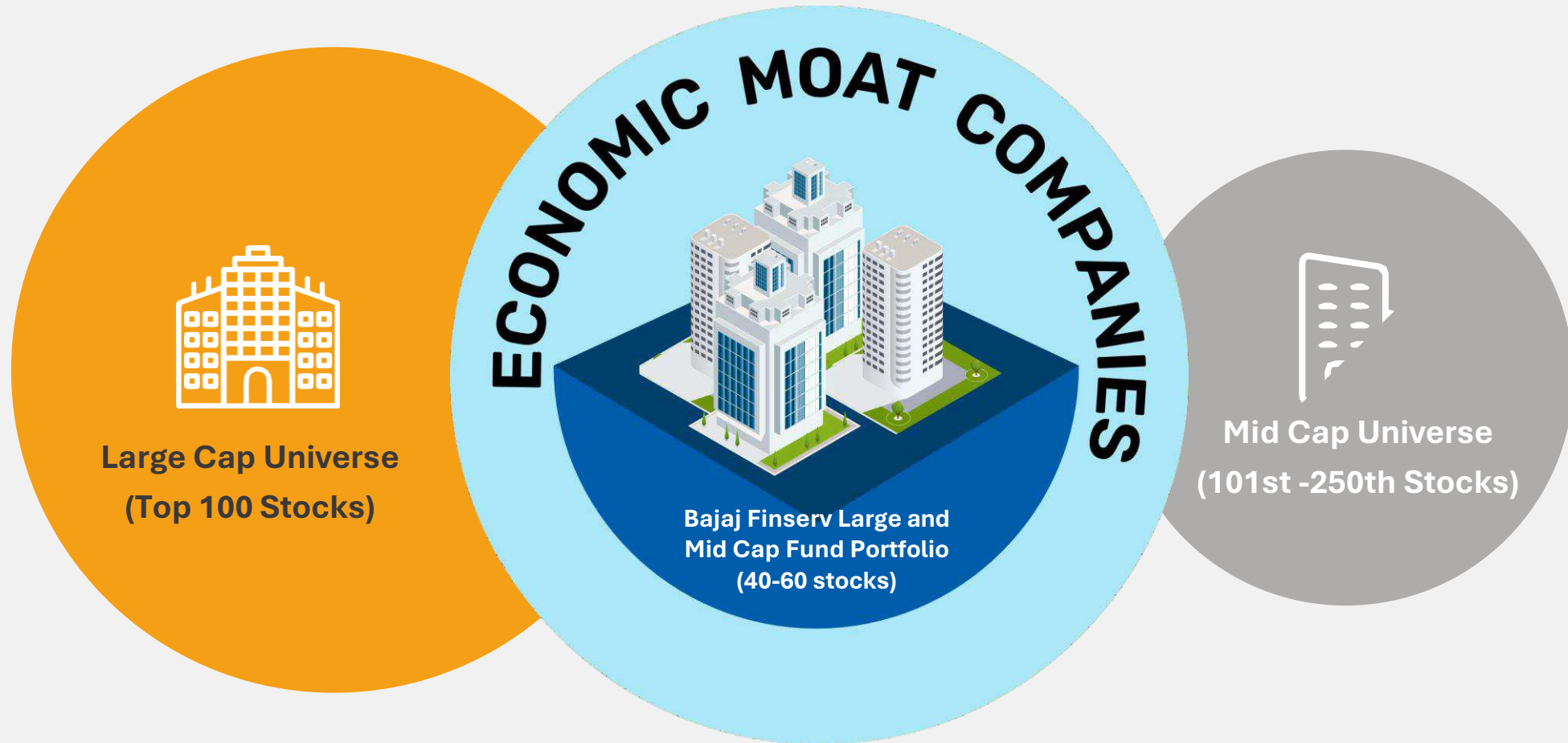
# Segment Leaderships Across Market Cap

Economic Moats are not confined only to Large businesses



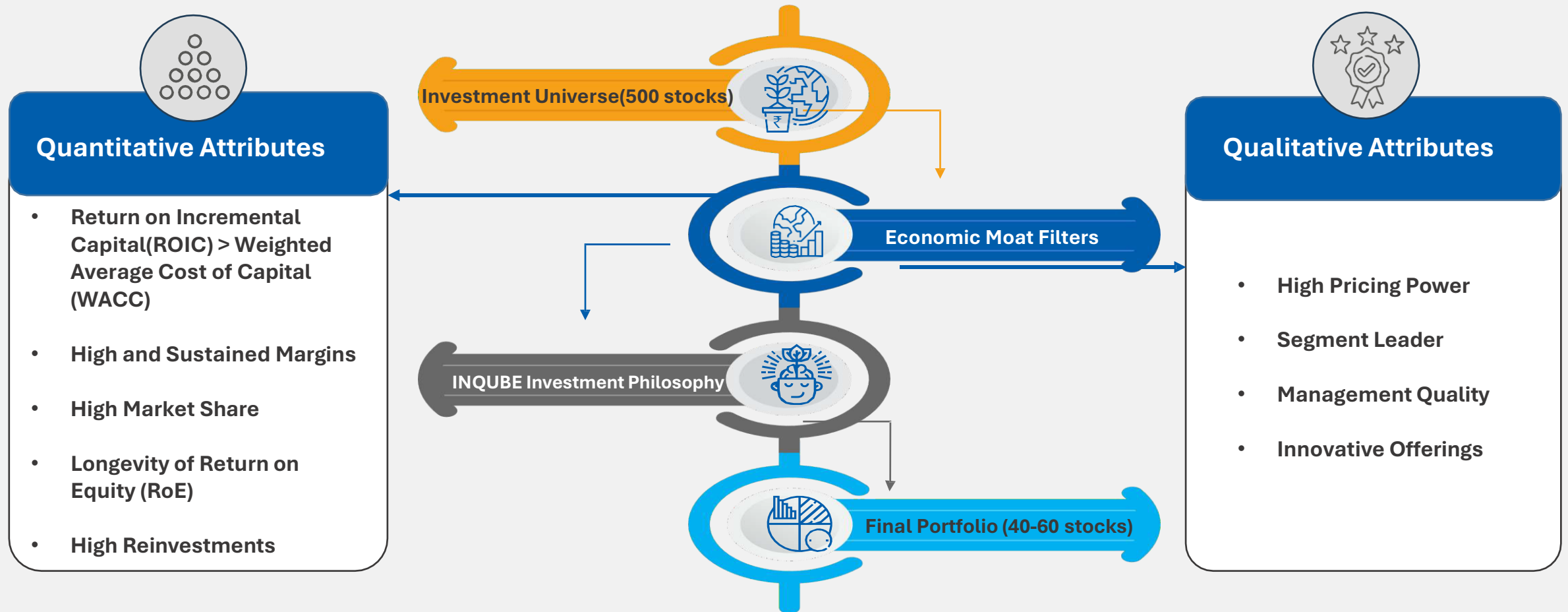
Source: Internal Research; Data as on 29th Dec 2023.

# How Moat Investing Works with Bajaj Finserv Large and Mid Cap Fund?



The count of stocks mentioned is indicative and actual count will be subject to market conditions and opportunities available at the time of investment.

# Investment Process





# INQUBE

## INFORMATION EDGE

- Outperform the market on superior information collection

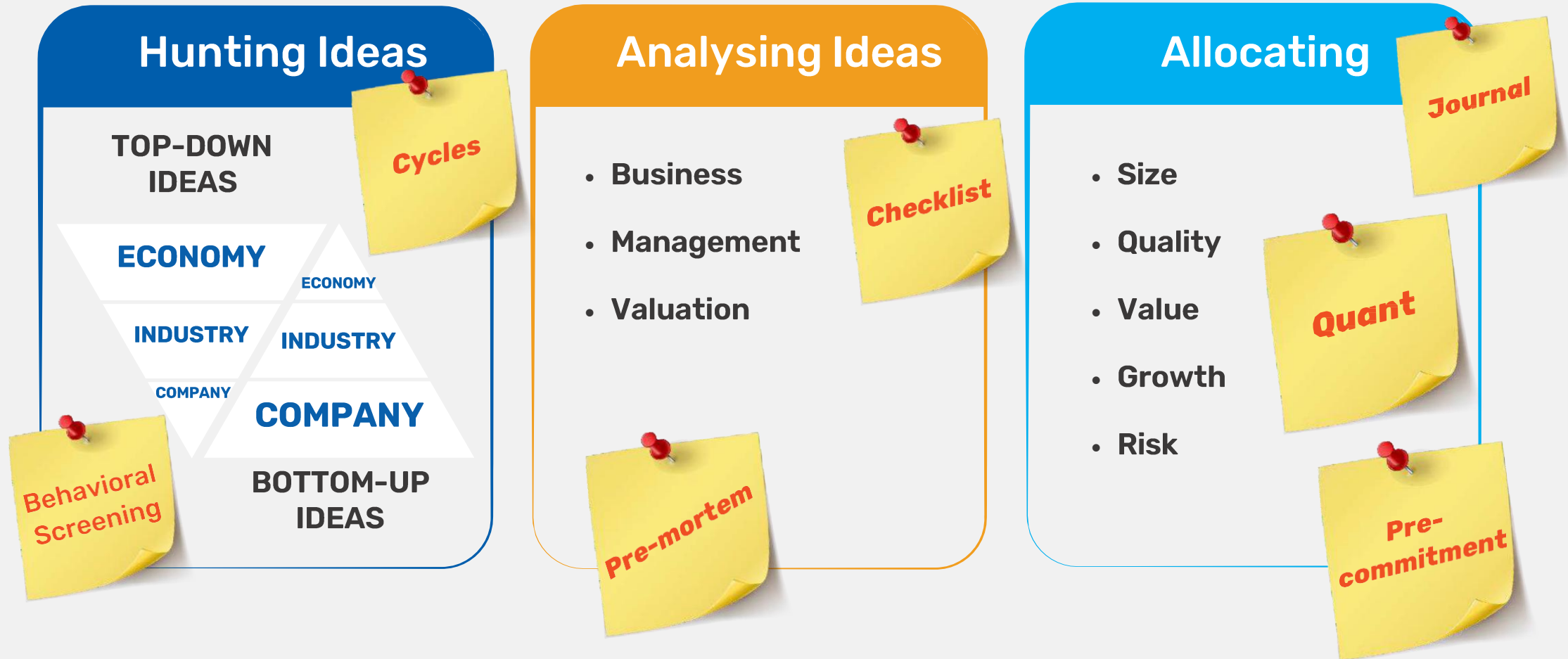
## QUANTITATIVE EDGE

- Outperform the market on processing information better
- Quant models, Analytical models

## BEHAVIORAL EDGE

- Outperform the market by better decision making
- Take advantage of crowd over-reaction and underreaction
- Reduces one's own behavioral pitfalls

# Our Investment Philosophy



# Bajaj Finserv Large and Mid Cap Fund

## Key Characteristics:



**Stock selection  
based on  
Moat investing  
resulting into:**



**Bottom up  
stock selection**



**Diversified  
portfolio**



**Growth  
oriented**



**High active  
share**



**Low turnover  
portfolio**



**Quality  
Oriented  
Portfolio**



**Long Term  
Value Creation**



**Robust  
Businesses  
across sectors**

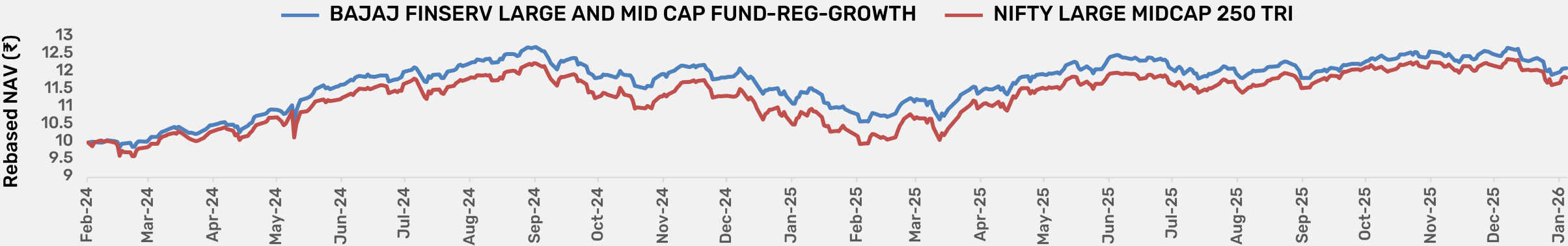


## PERFORMANCE SUMMARY

SCHEME	SINCE INCEPTION
	ANNUALISED RETURN (%)*
Bajaj Finserv Large and Mid Cap Fund*	10.50
NIFTY Large Midcap 250 TRI	9.21

\*Bajaj Finserv Large and Mid Cap Fund- REG- Growth | For complete performance details, refer to page no. 4

## SCHEME VS BENCHMARK



**DISCLAIMER:** Returns <1 Yr Absolute, ≥ CAGR. Absolute Return and Anualised Return are calculated on a point to point basis. Rat ios are calculated for a period of 3 years with monthly rolling and monthly frequency and Risk-free rate(5.54 )is based on the FBIL Overnight MIBOR rate of as on last working day of the month. For Bajaj AMC schemes, ratios are calculated since inception with monthly rolling and monthly frequency. Max Drawdown is calculated within the one-day range. Returns for global funds pertains to previous business day as NAVs are disclosed at one day lag.  
 Data as on 30<sup>th</sup> January, 2026 | Source: Internal Analysis, MFI360, Bloomberg | Past performance may or may not be sustained in future.

# RISK AND PERFORMANCE METRICS

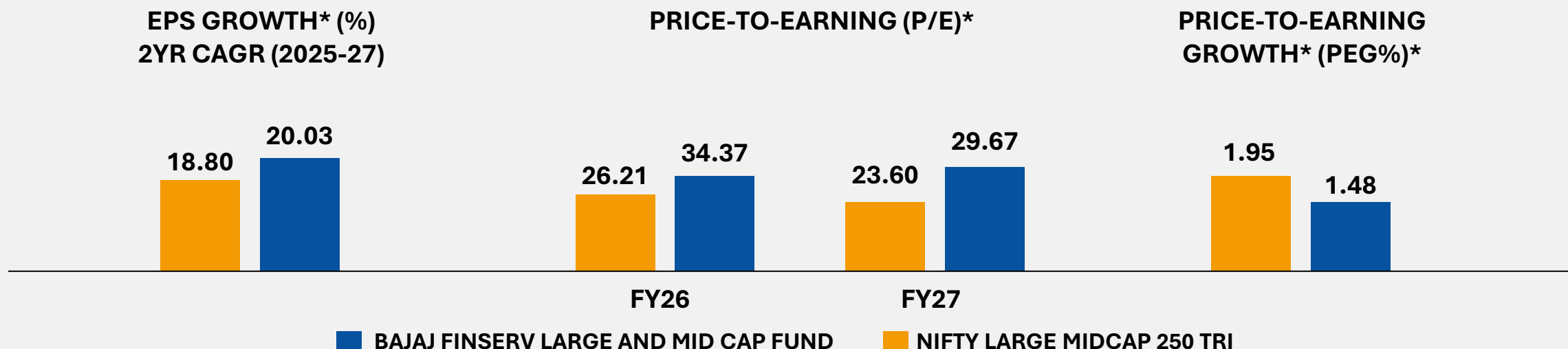


With a standard deviation of 12.19% versus 14.89% for the benchmark and a Sharpe ratio of 0.42 versus 0.25, the scheme has delivered robust risk-adjusted returns at lower volatility.

A beta of 0.78 and a robust Jensen’s alpha of 2.11% since inception highlight its resilient profile and consistently outperformed through prudent portfolio construction and stock selection.

Risk Free Rate of Return (FBIL Overnight MIBOR) 5.44% | Data as on 30<sup>th</sup> January, 2026; calculated since inception | Source: Internal Analysis, MFI360, Bloomberg | Past performance may or may not be sustained in future.

With a 20.03% EPS growth outlook and a comparatively lower PEG ratio of 1.48, the fund demonstrates a valuation edge versus the benchmark.



With an expected EPS growth of 20.03% over FY25–27 versus 18.80% for the benchmark, the fund reflects a portfolio positioned for robust earnings growth.

With a P/E of 34.37 versus 26.21 for the benchmark, the fund reflects a portfolio of companies with robust growth potential.

The fund's lower PEG ratio of 1.48 versus 1.95 for the benchmark indicates growth potential at more reasonable valuations.

\*Expected

# Scheme Features

Type of Scheme	An open ended equity scheme investing in both large cap and mid cap stocks	
Plans	Bajaj Finserv Large and Mid Cap Fund – Direct Plan	
	Bajaj Finserv Large and Mid Cap Fund – Regular Plan	
Option	Growth & IDCW	
Minimum Application Amount	Rs. 500 (Plus multiples of Re.1)	
Minimum Additional Application	Rs. 100 (Plus multiples of Re.1)	
Entry Load	Not Applicable	
Exit Load	if units are redeemed / switched out within 6 months from the date of allotment: - if upto 10% of units allotted are redeemed/switched out – Nil - any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.	
	if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.	
Fund Manager	Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity Portion)	
	Mr. Siddharth Chaudhary (Debt Portion)	
Benchmark Index	Nifty Large Midcap 250 TRI	
SIP / SWP / STP	Available	
NAV in Rs. Cr.	Regular: 12.12	Direct: 12.467
AUM in cr.	2279.60cr	
TER	Regular: 1.9800	Direct: 0.5900

Data as on 30<sup>th</sup> January 2026



# Product Label

## Bajaj Finserv Large and Mid Cap Fund

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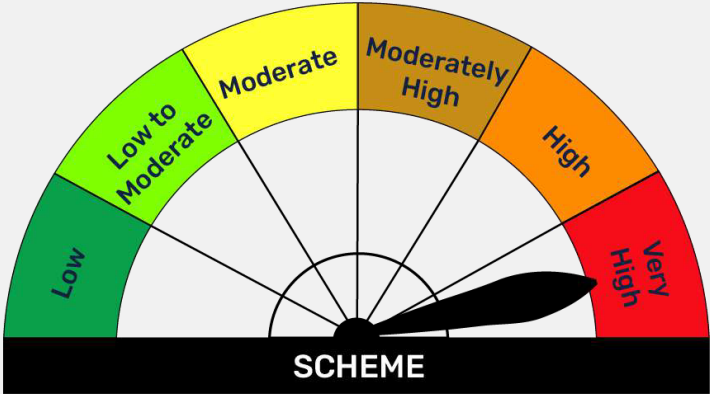
This product is suitable for investors who are seeking\*:

- Wealth creation over long term
- Open ended equity scheme investing in both large cap and mid cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

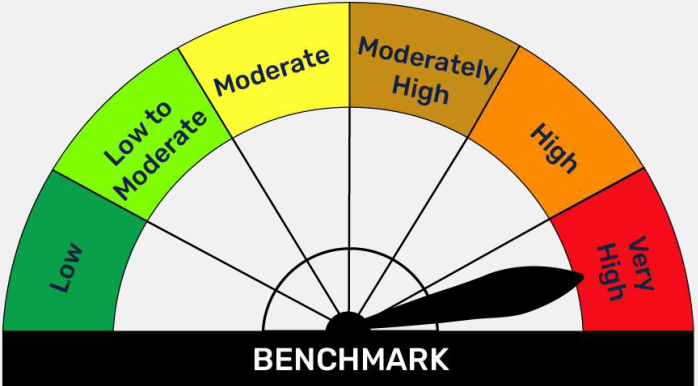
### Riskometer

Scheme



The risk of the scheme is very high

Benchmark



The risk of the benchmark i.e.  
Nifty Large Midcap 250 TRI is very high

# Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.